HSBC North America Holdings Inc

Capital and Other TLAC-eligible Instruments Main Features 31 December 2023



This document is a disclosure document published to provide a description of the main features of HSBC North America Holdings Inc's regulatory capital instruments and Total Loss Absorbing Capacity ('TLAC') eligible instruments.

The information contained in this document has been compiled in accordance with the final United States (US) TLAC rules, as published in December of 2016 (12 CFR 252, as part of Regulation YY). Assumptions on the regulatory treatment of the capital instruments and eligible liabilities described herein reflect the HSBC Group's interpretation of current rules. "HSBC Group" means HSBC Holdings plc, together with its consolidated subsidiaries. These disclosures are made in advance of relevant TLAC reporting requirements coming in to effect in the US. The format of these disclosures have been made in accordance with Template CCA, as per the Basel Committee on Banking Supervision ('BCBS') "Pillar 3 disclosure requirements - consolidated and enhanced framework", issued March 2017.

Disclosure in the required format has resulted in simplification and abbreviation of the features of the capital instruments described herein. The information contained in this document is not intended to be a comprehensive description of such capital instruments. No investor or prospective investor in any such capital instruments should rely upon the description contained in this document and none of HSBC North America Holdings Inc or any member of the HSBC Group shall be liable for any inaccuracy or misstatement contained in this document.

All capital instruments issued by HSBC North America Holdings Inc. are held by HSBC Overseas Holdings (UK) Limited. As such no external investors hold an interest in the securities, however the full terms and conditions for all instruments are available on request via HSBC Group Investor Relations (investorrelations@hsbc.com).

Cor	nmon Equity Tier 1	
1	Issuer	HSBC North America Holdings Inc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A - Internal issuance
3	Governing law(s) of the instrument	Laws of the State of New York
8a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A
	Transitional CRR rules	Common Equity Tier 1
i	Post-transitional CRR rules	Common Equity Tier 1
3	Eligible at solo/group/solo and group	Solo and Group
,	Instrument type (types to be specified by each jurisdiction)	Ordinary Shares
}	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) ¹	USD 7,828m
,	Par value of instrument	USD 0m
0	Accounting classification	Shareholder's Equity
1	Original date of issuance	01 Feb 2016
2	Perpetual or dated	Perpetual
3	Original maturity date	-
4	Issuer call subject to prior supervisory approval	-
5	Optional call date, contingent call dates and redemption amount	-
6	Subsequent call dates, if applicable	-
	Coupons / dividends	
7	Fixed or floating dividend/coupon	-
8	Coupon rate and any related index	-
9	Existence of a dividend stopper	-
0	Fully discretionary, partially discretionary or mandatory	-
1	Existence of step up or other incentive to redeem	-
2	Non-cumulative or cumulative	Non-cumulative
:3	Convertible or non-convertible	Non-convertible
4	If convertible, conversion trigger(s)	-
:5	If convertible, fully or partially	-
6	If convertible, conversion rate	-
7	If convertible, mandatory or optional conversion	-
8	If convertible, specify instrument type convertible into	-
9	If convertible, specify issuer of instrument it converts into	-
0	Write-down features	-
1	If write-down, write-down trigger(s)	-
2	If write-down, full or partial	-
3	If write-down, permanent or temporary	-
4	If temporary write-down, description of write-up mechanism	-
4a	Type of subordination	-
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to Additional Tier 1
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	110

¹ Represents the portion of ordinary share capital plus share premium which is held outside of the US Resolution Group.

Add	litional Tier 1	
1	Issuer	HSBC North America Holdings Inc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A - Internal issuance
		[Series C Preferred Stock]
3	Governing law(s) of the instrument	Laws of the State of New York
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A
4 5	Transitional CRR rules	Additional Tier 1
5	Post-transitional CRR rules	Additional Tier 1
6	Eligible at solo/group/solo and group	Solo and Group
7	Instrument type (types to be specified by each jurisdiction)	Preferred Stock
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	USD 1,640m
9	Par value of instrument	USD 1,640m
10	Accounting classification	Shareholder's Equity
11	Original date of issuance	31 May 2016
12	Perpetual or dated	Perpetual
13	Original maturity date	-
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	31 May 2021 / Capital event at any time / Par
16	Subsequent call dates, if applicable	-
	Coupons / dividends	
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	6.000%
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Fully Discretionary
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-
25	If convertible, fully or partially	-
26	If convertible, conversion rate	-
27	If convertible, mandatory or optional conversion	-
28	If convertible, specify instrument type convertible into	-
29	If convertible, specify issuer of instrument it converts into	-
30	Write-down features	No
31	If write-down, write-down trigger(s)	-
32	If write-down, full or partial	-
33	If write-down, permanent or temporary	-
34	If temporary write-down, description of write-up mechanism	-
34a	Type of subordination	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately	Immediately subordinate to Tier 2 Instruments
	senior to instrument)	
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	-

Sissuer	Elia	ible Liabilities		
2 Unique identifier (eg. CUSP, SIN or Bloomberg identifier for private placement) 3 Governing law(e) of the instrument 3 Governing law(e) of the instrument soverned by foreign law) 4 Transational CRR rules 5 Post-transational CRR rules 6 Post-transational CRR rules 7 Post-transational CRR rules 8 NA NA 8	1		HSBC North America Holdings Inc	HSBC North America Holdings Inc
3a Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (or other TLAC-eligible instruments governed by foreign law) 4 Transitional CRR rules NNA NNA NNA NNA NNA NNA NNA NNA NNA NN				
achieved (for other TLAC-eligible instruments governed by foreign law) 4 Transitional CRR rules NA NA NA 5 Post-transitional CRR rules NA NA NA 6 Eligible at solo/group/book and group Solo and Group	3	Governing law(s) of the instrument	Laws of the State of New York	Laws of the State of New York
5 Post-transitional CRR rules 6 Eligible at Solojacog/solo and group 7 Instrument type (types to be specified by each jurisdiction) 8 Anount recognised in regulatory capital (currency in millions, as of most recent reporting NA – amount eligible for TLAC only. Anount recognised in regulatory capital (currency in millions, as of most recent reporting NA – amount eligible for TLAC only. USD 1,000m USD 1,00	3a		Contractual	Contractual
Seligible at Solo/group/solo and group Solo and Group Solo and Group	4	Transitional CRR rules		
7 Instrument type (types to be specified by each jurisdiction) A Amount recognised in regulatory capital (currency in millions, as of most recent reporting NA – amount eligible for TLAC only. date) 9 Par value of instrument 10 Accounting classification Financial liabilities measured at amortized cost Financial liabilities measur		Post-transitional CRR rules	N/A	N/A
8 Amount recognised in regulatory capital (currency in millions, as of most recent reporting N/A – amount eligible for TLAC only, date) 9 Par value of instrument 10 Accounting classification 11 Accounting classification 12 Perpetual or dated 13 Original maturity date 14 Perpetual or dated 15 Original maturity date 15 Optional call dates and redemption amount 16 Issuer call subject to prior supervisory approval 17 Subsequent call dates and redemption amount 18 Subsequent call dates, if applicable 19 N/A 10 Original maturity date 19 Subsequent call dates, if applicable 10 Value 2025 10 Subsequent call dates, if applicable 10 Value 2025 11 Subsequent call dates, if applicable 11 Value 2025 12 September 2025/ Tax event at any time / Par 12 September 2025/ Tax event at any time / Par 13 Subsequent call dates, if applicable 14 Value 2025 15 Original maturity date 16 Subsequent call dates, if applicable 17 Fixed or floating dividend/coupon 18 Fixed to Floating 18 Coupon rate and any related index 19 Existence of a dividend stopper 19 Existence of a dividend stopper 10 Existence of a dividend stopper 10 Existence of a dividend stopper 10 No 1	6	Eligible at solo/group/solo and group	Solo and Group	Solo and Group
date) Par value of instrument USD 2,000m Prinancial liabilities measured at amortized cost Financial liabilities measured at amortized to subset of pate o		Instrument type (types to be specified by each jurisdiction)		
Accounting classification	8		N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.
11 Original date of issuance 25 May 2021 06 Dec 2018 12 Perpetual or dated Date Date Date Date Date Date Date Date	9	Par value of instrument	USD 2,000m	USD 1,000m
12 Perpetual or dated	10	Accounting classification	Financial liabilities measured at amortized cost	Financial liabilities measured at amortized cost
13 Original maturity date 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable 17 Seed or Ideating disease, if applicable 18 Coupons / dividends 18 Coupon rate and any related index 19 Existence of a dividend/coupon 19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary or mandatory 21 Existence of a dividend stopper 22 Non-cumulative cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger(s) 25 If convertible, conversion trigger(s) 26 If convertible, fully or partially 27 If convertible, mandatory or optional conversion 28 If convertible, mandatory or optional conversion 29 If write-down flatures 30 Wife-down features 31 If write-down, ritile-down, file fown, write-down for instrument type convertible 31 Common Equity Tier 1 32 If write-down, ritile-down, file fown, ritile-down file fown, ritile-down, file fown, ritile-down file fown, ritile-down file fown, ritile-down file fown, ritile	11	<u> </u>		
Suser call subject to prior supervisory approval	12			****
Optional call date, contingent call dates and redemption amount O4 Jun 2025 12 September 2025/ Tax event at any time / Par Coupons / dividends N/A	13	Original maturity date	04 Jun 2027	12 Sep 2027
Subsequent call dates, if applicable N/A N/A	14			
Coupons / dividends 17 Fixed or floating dividend/coupon 18 Coupon rate and any related index 1,506% to SOFR + 0.99676% 2,239% 19 Existence of a dividend stopper 19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem 22 Non-cumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger(s) 25 If convertible, fully or partially 26 If convertible, conversion rate 27 If convertible, conversion rate 28 If convertible, conversion rate 29 If convertible, specify issuer of pional conversion 29 If convertible, specify issuer of instrument it converts into 29 If write-down, unite-down, tulior or partially 29 If write-down, write-down trigger(s) 20 If write-down, write-down, tulior or partially 20 If write-down, unite-down, tulior or partially 21 If write-down, write-down, description of write-up mechanism 29 If temporary write-down, description of write-up mechanism 29 Position in subordination hierarchy in liquidation (specify instrument type instrument) 20 Position in subordination hierarchy in liquidation (specify instrument type instrument) 20 Position in subordination hierarchy in liquidation (specify instrument type instrument) 20 Position in subordination hierarchy in liquidation (specify instrument type instrument) 21 Position in subordination hierarchy in liquidation (specify instrument) 22 Position in subordination hierarchy in liquidation (specify instrument) 23 Position in subordination hierarchy in liquidation (specify instrument) 25 Position in subordination hierarchy in liquidation (specify instrument) 26 Position in subordination hierarchy in liquidation (specify instrument) 27 Position in subordination hierarchy in liquidation (specify instrument) 28 Position in subordination hierarchy in liquidation (specify instrument) 29 Position in subordination hierarchy in liquidation (specify instrument) 29 Position in subordination hierarchy in liquidation (specify instrument) 29 Positio	15	Optional call date, contingent call dates and redemption amount	04 Jun 2025	
Fixed or floating dividend/coupon Fixed to Floating Coupon rate and any related index From 04 June 2025 rate changes from fixed 1.506% to SOFR + 0.99676% Powertists of a dividend stopper No No No Dividend stopper No No No No No Convertistile convertible or conversion frigger(s) If convertible, fully or partially If convertible, fully or partially If convertible, conversion rate If convertible, conversion rate If convertible, specify instrument type convertible into If convertible, specify instrument it converts into If the wirte-down, permanent or temporary If write-down, permanent or temporary If write-down, permanent or temporary If position in subordination hierarchy in liquidation (specify instrument type immediately specify instrument) Fixed to Floating From 04 June 2025 rate changes from fixed 2.299% No No No No No No No Convertible or cumulative And Caper Sections 165 and 166 of the bodd-Frank Act, as embodied in the Federal Reserve regulations at Subpart P of Regulation Act, as embodied in the Pederal Reserve regulations at Sub	16	Subsequent call dates, if applicable	N/A	N/A
Existence of a dividend stopper No		Coupons / dividends		
1.506% to SOFR + 0.99676% 2.239% 19 Existence of a dividend stopper No No No No Mandatory Existence of step up or other incentive to redeem No Cumulative Cumulative Convertible or non-convertible Convertible, conversion trigger(s) If convertible, fully or partially If convertible, fully or partially If convertible, conversion rate If convertible, conversion rate If convertible, conversion rate If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into If write-down, uniter-down trigger(s) If write-down, permanent or temporary If the permanent or temporary If the permanent or temporary If the permanent or temporary If write-down, permanent or t	17	Fixed or floating dividend/coupon	Fixed to Floating	Floating
Fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem No No Cumulative Cumulative Cumulative Convertible If convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, conversion rate If convertible, conversion rate If convertible, conversion rate If convertible, mandatory or optional conversion Mandatory Man	18	Coupon rate and any related index	•	, , , , ,
Existence of step up or other incentive to redeem	19	Existence of a dividend stopper	No	No
Non-cumulative or cumulative Cumulative Cumulative Convertible Triggers to Federal Reserve debt conversion order authority under Sections 165 and 166 of the Dodd-Frank Act, as embodied in the Federal Reserve regulations at Subpart P of Regulation YY, 12 CFR Section 252.163. Regulation YY, 12 CFR Section 252.163.	20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
Convertible or non-convertible Convertible Convertible Convertible Triggers to Federal Reserve debt conversion order authority under Sections 165 and 166 of the Dodd-Frank Act, as embodied in the Federal Reserve regulations at Subpart P of Regulation YY, 12 CFR Section 252.163. Federal Reserve regulations at Subpart P of Regulation YY, 12 CFR Section 252.163. Federal Reserve regulations at Subpart P of Regulation YY, 12 CFR Section 252.163. Federal Reserve regulations at Subpart P of Regulation YY, 12 CFR Section 252.163. Federal Reserve regulations at Subpart P of Regulation YY, 12 CFR Section 252.163. Federal Reserve regulations at Subpart P of Regulation YY, 12 CFR Section 252.163. Federal Reserve regulations at Subpart P of Regulation YY, 12 CFR Section 252.163. Federal Reserve regulations at Subpart P of Regulation YY, 12 CFR Section 252.163. Federal Reserve regulations at Subpart P of Regulation YY, 12 CFR Section 252.163. Federal Reserve regulations at Subpart P of Regulation YY, 12 CFR Section 252.163. Federal Reserve regulations at Subpart P of Regulation YY, 12 CFR Section 252.163. Federal Reserve regulations at Subpart P of Regulation YY, 12 CFR Section 252.163. Federal Reserve regulations at Subpart P of Regulation YY, 12 CFR Section 252.163. Federal Reserve regulations at Subpart P of Regulation YY, 12 CFR Section 252.163. Federal Reserve regulations at Subpart P of Regulation YY, 12 CFR Section 252.163. Federal Reserve regulations at Subpart P of Regulation YY, 12 CFR Section 252.163. Federal Reserve regulations at Subpart P of Regulation YY, 12 CFR Section 252.163. Federal Reserve regulations at Subpart P of Regulation YY, 12 CFR Section 252.163. Federal Reserve regulations at Subpart P of Regulation YY, 12 CFR Section 252.163. Federal Reserve regulations at Subpart P of Regulation YY, 12 CFR Section 252.163. Federal Reserve regulations at Subpart P of Regulation YY, 12 CFR Section 252.163. Federal Reserve regulations at Subpart P of Regulation		Existence of step up or other incentive to redeem	No	No
Triggers to Federal Reserve debt conversion order authority under Sections 165 and 166 of the Dodd-Frank Act, as embodied in the Federal Reserve regulations at Subpart P of Regulation YY, 12 CFR Section 252.163. If convertible, fully or partially If convertible, conversion rate If convertible, conversion rate If convertible, specify instrument type convertible into Write-down, write-down, write-down, write-down, permanent or temporary If write-down, permanent or temporary If temporary write-down, description of write-up mechanism If write-down, permanent or temporary For the Dodd-Frank Act, as embodied in the Federal Reserve regulations at Subpart P of Regulation YY, 12 CFR Section 252.163. Triggers to Federal Reserve debt conversion the Podd-Frank Act, as embodied in the Federal Reserve regulations at Subpart P of Regulation YY, 12 CFR Section 252.163. May convert fully or partially May convert fully or partially May convert fully or partially Mandatory Mendatory Mandatory Mandatory Mendatory Mandatory To be determined at conversion To be determined at conversion To be determined at conversion To be determined at	22	Non-cumulative or cumulative	Cumulative	Cumulative
order authority under Sections 165 and 166 of the Dodd-Frank Act, as embodied in the Federal Reserve regulations at Subpart P of Regulation YY, 12 CFR Section 252.163. If convertible, fully or partially If convertible, conversion rate To be determined at conversion To be determined at conversion Mandatory Mandatory Mandatory Mandatory If convertible, specify instrument type convertible into Common Equity Tier 1 Description, features Write-down, write-down trigger(s) If write-down, write-down, description of write-up mechanism Type of subordination Type of subordination Non-compliant transitioned features Order authority under Sections 165 and 166 of the Dodd-Frank Act, as embodied in the Federal Reserve regulations at Subpart P of Regulation YY, 12 CFR Section 252.163. Pederal Reserve regulations at Subpart P of Regulation YY, 12 CFR Section 252.163. Mandatory May convert fully or partially To be determined at conversion Mandatory Hob determined at conversion To be determined at conversion Mandatory Mandatory Mandatory Mandatory Mandatory Mandatory Mandatory Mandatory Hob determined at conversion Mandatory Mandatory Mandatory Mandatory Mandatory Mandatory Hob determined at conversion To be determined at	23	Convertible or non-convertible	Convertible	Convertible
26 If convertible, conversion rate To be determined at conversion To be determined at conversion 27 If convertible, mandatory or optional conversion Mandatory Mandatory 28 If convertible, specify instrument type convertible into Common Equity Tier 1 Common Equity Tier 1 29 If convertible, specify issuer of instrument it converts into HSBC North America Holdings Inc HSBC North America Holdings Inc 30 Write-down features - - 31 If write-down, write-down trigger(s) - - 32 If write-down, purl or partial - - 33 If write-down, permanent or temporary - - 34 If temporary write-down, description of write-up mechanism - - 34 Type of subordination Structural Structural 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) N/A N/A 36 Non-compliant transitioned features No No	24	If convertible, conversion trigger(s)	order authority under Sections 165 and 166 of the Dodd-Frank Act, as embodied in the Federal Reserve regulations at Subpart P of	order authority under Sections 165 and 166 of the Dodd-Frank Act, as embodied in the Federal Reserve regulations at Subpart P of
26 If convertible, conversion rate To be determined at conversion To be determined at conversion 27 If convertible, mandatory or optional conversion Mandatory Mandatory 28 If convertible, specify instrument type convertible into Common Equity Tier 1 Common Equity Tier 1 29 If convertible, specify issuer of instrument it converts into HSBC North America Holdings Inc HSBC North America Holdings Inc 30 Write-down features - - 31 If write-down, write-down trigger(s) - - 32 If write-down, purl or partial - - 33 If write-down, permanent or temporary - - 34 If temporary write-down, description of write-up mechanism - - 34 Type of subordination Structural Structural 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) N/A N/A 36 Non-compliant transitioned features No No	25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
27 If convertible, mandatory or optional conversion Mandatory Mandatory 28 If convertible, specify instrument type convertible into Common Equity Tier 1 Common Equity Tier 1 29 If convertible, specify issuer of instrument it converts into HSBC North America Holdings Inc HSBC North America Holdings Inc 30 Write-down features - - 31 If write-down, write-down trigger(s) - - 32 If write-down, partial - - 33 If write-down, permanent or temporary - - 34 If temporary write-down, description of write-up mechanism - - 34a Type of subordination Structural Structural 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) N/A N/A 36 Non-compliant transitioned features No No				
28 If convertible, specify instrument type convertible into Common Equity Tier 1 Common Equity Tier 1 29 If convertible, specify issuer of instrument it converts into HSBC North America Holdings Inc HSBC North America Holdings Inc 30 Write-down features - - 31 If write-down, write-down trigger(s) - - 32 If write-down, full or partial - - 33 If write-down, permanent or temporary - - 34 If temporary write-down, description of write-up mechanism - - 34a Type of subordination Structural Structural 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) N/A N/A 36 Non-compliant transitioned features No No		·		
30 Write-down features - - 31 If write-down, write-down trigger(s) - - 32 If write-down, full or partial - - 33 If write-down, permanent or temporary - - 34 If temporary write-down, description of write-up mechanism - - 34a Type of subordination Structural Structural 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) N/A N/A 36 Non-compliant transitioned features No No	28			
30 Write-down features - - 31 If write-down, write-down trigger(s) - - 32 If write-down, full or partial - - 33 If write-down, permanent or temporary - - 34 If temporary write-down, description of write-up mechanism - - 34a Type of subordination Structural Structural 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) N/A N/A 36 Non-compliant transitioned features No No	29	If convertible, specify issuer of instrument it converts into	HSBC North America Holdings Inc	HSBC North America Holdings Inc
32 If write-down, full or partial - - 33 If write-down, permanent or temporary - - 34 If temporary write-down, description of write-up mechanism - - 34a Type of subordination Structural Structural 5 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) N/A N/A 36 Non-compliant transitioned features No No			*	**
32 If write-down, full or partial - - 33 If write-down, permanent or temporary - - 34 If temporary write-down, description of write-up mechanism - - 34a Type of subordination Structural Structural 5 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) N/A N/A 36 Non-compliant transitioned features No No	31		-	-
33 If write-down, permanent or temporary - - 34 If temporary write-down, description of write-up mechanism - - 34a Type of subordination Structural Structural 5 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) N/A N/A 36 Non-compliant transitioned features No No			-	-
34 If temporary write-down, description of write-up mechanism - - 34a Type of subordination Structural Structural 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) N/A N/A 36 Non-compliant transitioned features No No			-	-
34a Type of subordination Structural Structural 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) N/A N/A 36 Non-compliant transitioned features No No	34		-	-
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) N/A N/A N/A NOn-compliant transitioned features No No No			Structural	Structural
36 Non-compliant transitioned features No No		Position in subordination hierarchy in liquidation (specify instrument type immediately		
	36		No	No
	37	If yes, specify non-compliant features		

Eligible Liabilities Issuer	
Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	dings Inc
All Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	
achieved (for other TLAC-eligible instruments governed by foreign law) 4 Transitional CRR rules N/A N/A N/A N/A Eligible at soloigroup/solo and group Instrument type (types to be specified by each jurisdiction) Amount recognised in regulatory capital (currency in millions, as of most recent reporting N/A – amount eligible for TLAC only. Amount recognised in regulatory capital (currency in millions, as of most recent reporting N/A – amount eligible for TLAC only. Par value of instrument USD 2,000m USD 1,500m N/A – amount eligible for TLAC only. Accounting classification USD 2,000m USD 1,500m USD 1,500m USD 1,500m USD 1,500m To Accounting classification Financial liabilities measured at amortized cost. Financial liabilities measured at amortized cost. Financial liabilities measured at amortized cost. To Accounting classification Original date of issuance O6 Dec 2018 O8 Mar 2021 Pareptual or dated Dated Dated Dated Dated Dated Dated Dated Dated A Jun 2032 14 Issuer call subject to prior supervisory approval Yes Coptonal call date, contingent call dates and redemption amount 12 September 2025/ Tax event at any time / Par Coupons / dividends To Coupons / dividends Coupons / dividends To Fixed to Floating dividend/coupon Fixed to Floating From 12 September 2025 rate changes from fixed 4,95% to 3 month USD LIBOR + 1,932% 2,6250% to SOFR + 1,3356 The Coupon rate and any related index From 12 September 2025 rate changes from fixed 4,95% to 3 month USD LIBOR + 1,932% 19 Existence of a dividend stopper No No No No No No No No No N	York
5 Post-transitional CRR rules 6 Eligible at solo/group/solo and group 7 Instrument type (types to be specified by each jurisdiction) 8 Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) 9 Par value of instrument 10 Accounting classification 11 Original date of issuance 11 Original date of issuance 12 Perpetual or dated 13 Original maturity date 13 Original maturity date 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable 17 Fixed or floating dividend/coupon 18 Coupons / dividend/soupon 19 Existence of a dividend stopper 19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem 22 Non-cumulative or cumulative 23 Convertible, conversible (incentive to redeem) 24 If convertible, conversion rate 25 If convertible, conversion rate 26 If convertible, specify instrument it convents into 27 If convertible, specify instrument it convents into 30 Wirte-down refuser. 30 Fully discretionary runnent it convents into 30 Wirte-down refuser. 31 Fixed for insurance and an order authority under Sections 165 and 166 of the Dodd-Frank Act, as emt. 32 Federal Reserve regulations at Subpart P of Regulation YY, 12 CFR Section 252.163. 33 Fixed refusers regulations at Subpart P of Regulation YY, 12 CFR Section 252.163. 34 Florovertible, conversion rate 35 If convertible, specify instrument it convents into 36 Wirte-down refuser. 36 Florovertible, specify instrument it convents into 37 Wirte-down refuser. 38 Florovertible, conversion intoger(s) 38 Florovertible, specify instrument it convents into 39 Wirte-down refuser. 30 Florovertible, conversion intoger(s) 30 Wirte-down refuser. 30 Florovertible, conversion intoger(s) 30 Wirte-down refuser. 30 Florovertible, conversion intoger(s) 31 Florovertible, conversion intoger(s) 32 Florovertible, specify instrument it convents into	
Eligible at sologroup/solo and group	
Instrument type (types to be specified by each jurisdiction) Loan	
Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) Par value of instrument USD 2,000m USD 1,500m USD 1,500m USD 1,500m USD 1,500m USD 1,500m Financial liabilities measured at amortized cost in ancial liabilities measured at amortized liabilities measured at amortized in 25 get perpetual in ancial liabilities measured at amor	
date Par value of instrument USD 2,000m	
10 Accounting classification Financial liabilities measured at amortized cost Financial liabilities measured 11 Original date of issuance 12 Perpetual or dated 13 Original maturity date 14 Sepezor7 15 Optional call date, contingent call dates and redemption amount 15 September 2025/ Tax event at any time / 4 June 2030/ Tax event at a Par 16 Subsequent call dates, if applicable N/A Coupons / dividends 17 Fixed or floating dividend/coupon 18 Coupon rate and any related index 19 Existence of a dividend stopper 19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem 22 Non-cumulative or cumulative 23 Convertible, conversion trigger(s) 24 If convertible, conversion trigger(s) 25 If convertible, conversion rate 26 If convertible, mandatory or optional conversion 27 If convertible, mandatory or optional conversion 28 If convertible, mandatory or optional conversion 29 If convertible, mandatory or optional conversion 20 If convertible, mandatory or optional conversion 20 If convertible, mandatory or optional conversion 21 If convertible, specify instrument type convertible into 29 If convertible, mandatory or optional conversion 20 If convertible, mandatory or optional conversion 21 If convertible, specify instrument type convertible into 22 If convertible, specify instrument type convertible into 23 If convertible, specify instrument type convertible into 24 If convertible, specify instrument type convertible into 25 If convertible, specify instrument type convertible into 26 If convertible, specify instrument type convertible into 27 If convertible, specify instrument type convertible into 28 If convertible, specify instrument type convertible into 29 If convertible, specify instrument type convertible into 20 If convertible, specify instrument type convertible into 21 If convertible, specify instrument type convertible into 22 If convertible, specify instrument type convertible into 23 If convertible, specify instrument ty	īLAC only.
11 Original date of issuance 12 Perpetual or dated 13 Original maturity date 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable 17 Original maturity date 18 Subsequent call dates, if applicable 19 Coupons / dividends 19 Fixed or floating dividend/coupon 19 Existence of a dividend stopper 10 Fully discretionary, partially discretionary or mandatory 19 Existence of a dividend stopper 10 Fully discretionary, partially discretionary or mandatory 10 Convertible, conversion trigger(s) 10 Convertible, conversion trigger(s) 11 Convertible, conversion rate 12 If convertible, partially or partially 13 If write-down, write-down trigger(s) 14 June 2030 Tax event at any time / 4 June 2030 / Tax event at any time / 4 June 2030 / Tax event at any time / 4 June 2030 / Tax event at any time / 4 June 2030 / Tax event at any time / Par 10 Fixed or Floating 11 Fixed to Floating 12 Fixed to Floating 13 Fixed to Floating 14 June 2030 / Tax event at any time / 4 June 2030 / Tax event at any time / 4 June 2030 / Tax event at any time / 4 June 2030 / Tax event at any time / 4 June 2030 / Tax event at any time / 4 June 2030 / Tax event at any time / 4 June 2030 / Tax event at any time / 5 June 2030 / Tax event at any time / 4 June 2030 / Tax event at any time / 4 June 2030 / Tax event at any time / 4 June 2030 / Tax event at any time / 4 June 2030 / Tax event at any time / 4 June 2030 / Tax event at any time / 4 June 2030 / Tax event at any time / 4 June 2030 / Tax event at any time / 4 June 2030 / Tax event at any time / 4 June 2030 / Tax event at any time / 4 June 2030 / Tax event at any time / 4 June 2030 / Tax event at any time / 4 June 2030 / Tax event at any time / 4 June 2030 / Tax event at any time / 4 June 2030 / Tax event at any time / 4 June 2030 / Tax event at any time / 4 June 2030 / Tax event at any time / 4 June 2030 / Tax event at any time / 4 June 2030 / Tax event at any time / 4 June 2030 / Tax event at any time	
Dated Date	ed at amortized co
13 Original maturity date 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable 17 Fixed or floating dividends 18 Coupons / dividends 19 Fixed or floating dividend/coupon 19 Existence of a dividend stopper 19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem 22 Non-cumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger(s) 25 If convertible, conversion rate 26 If convertible, conversion rate 27 If convertible, conversion rate 28 If convertible, specify instrument type convertible into 29 If convertible, specify instrument type convertible 30 Write-down further down first deform functions and subject of the Dodd-Frank America Holdings Inc. 31 If write-down, write-down trigger(s) 31 If write-down write-down trigger(s) 4 June 2032 5 Yes 4 June 2030/Tax event at any time / 5 June 2030/Tax event at any time / 4 June 2030/Tax	
14 Issuer call subject to prior supervisory approval Yes Yes	
15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable Coupons / dividends 17 Fixed or floating dividend/coupon 18 Coupon rate and any related index From 12 September 2025 rate changes from fixed 4.95% to 3 month USD LIBOR + 1.932% 19 Existence of a dividend stopper No 10 Fully discretionary, partially discretionary or mandatory Mand	
16 Subsequent call dates, if applicable N/A N/A N/A Coupons / dividends 17 Fixed or floating dividend/coupon Fixed to Floating Fixed to Floating 18 Coupon rate and any related index From 12 September 2025 rate changes from fixed 4.95% to 3 month USD LIBOR + 1.932% 2.6250% to SOFR + 1.3396 19 Existence of a dividend stopper No No No 20 Fully discretionary, partially discretionary or mandatory Mandatory Mandatory Mandatory 21 Existence of step up or other incentive to redeem No No 22 Non-cumulative or cumulative Cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger(s) 25 If convertible, conversion frager (s) 26 If convertible, fully or partially 27 If convertible, fully or partially 28 If convertible, mandatory or optional conversion Mandatory 29 If convertible, specify instrument type convertible into Common Equity Tier 1	
Coupons / dividends 17 Fixed or floating dividend/coupon Fixed to Floating Fixed to Floating From 12 September 2025 rate changes from fixed 4.95% to 3 month USD LIBOR + 1.932% 2.6250% to SOFR + 1.3396 19 Existence of a dividend stopper No No 19 Existence of a dividend stopper No No 20 Fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem No No 21 Existence of step up or other incentive to redeem No No 22 Non-cumulative or cumulative Convertible or non-convertible Convertible, conversion trigger(s) Triggers to Federal Reserve debt conversion order authority under Sections 165 and 166 of the Dodd-Frank Act, as embodied in the Federal Reserve regulations at Subpart P of Regulation YY, 12 CFR Section 252.163. To be determined at conversion To be determined at conversion To be determined at conversion Mandatory Mandat	any time / Par
Fixed to Floating Fixed to Floating Fixed to Floating From 12 September 2025 rate changes from fixed 4.95% to 3 month USD LIBOR + 1.932% From 04 June 2030 rate changes from fixed 4.95% to 3 month USD LIBOR + 1.932% Existence of a dividend stopper No No Regulation YY, 12 CFR Section 252.163. If convertible, specify instrument type convertisnto From 04 June 2030 rate changes from fixed 4.95% to 3 month USD LIBOR + 1.932% From 04 June 2030 rate changes from fixed 4.95% to 3 month USD LIBOR + 1.932% From 04 June 2030 rate changes from fixed 4.95% to 3 month USD LIBOR + 1.932% From 04 June 2030 rate changes from fixed 4.95% to 3 month USD LIBOR + 1.932% Regulation Y Mandatory Mandatory Mandatory Mandatory Convertible or non-convertible Convertible or non-convertible Triggers to Federal Reserve debt conversion order authority under Section at 90 federal Reserve regulations at Subpart P of Regulation YY, 12 CFR Section 252.163. Existence of a dividend stopper No No No Cumulative Convertible Convertible Convertible Triggers to Federal Reserve debt conversion order authority under Section at 90 federal Reserve regulations at Subpart P of Regulation YY, 12 CFR Section 252.163. Existence of a dividend stopper No No No Convertible Convertible, federal Reserve debt conversion order authority under Section at 90 federal Reserve regulations at Subpart P of Regulation YY, 12 CFR Section 252.163. Existence of a dividend stopper No No No No Convertible or non-convertible or non-convertible, federal Reserve debt conversion order authority under Section at 90 federal Reserve regulations at Subpart P of Regulation YY, 12 CFR Section 252.163. Existence of a dividend stopper No No No Triggers to Federal Reserve debt conversion at 90 federal Reserve regulations at 90 federal Reserve regulati	
From 12 September 2025 rate changes from fixed 4.95% to 3 month USD LIBOR + 1.932% 19 Existence of a dividend stopper No No No No Right discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem No No No No No No Cumulative Cumulative Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, specify instrument type convertible into If convertible, specify instrument type convertible into If convertible, specify instrument type convertible into If write-down features If write-down features In mandatory No No No Cumulative Cumulative Cumulative Convertible Triggers to Federal Reserve debt conversion order authority under Section section and 166 of the Dodd-Frank Act, as embodied in the Federal Reserve regulations at Subpart P of Regulation YY, 12 CFR Section 252.163. If convertible, specify instrument type convertible into Common Equity Tier 1 Common Equity Tier 1 HSBC North America Holdings Inc HSBC North America Holding If write-down features If write-down features If write-down trigger(s) If write-down features If write-down trigger(s) If write-down features If write-down trigger(s) If write-down features	
fixed 4.95% to 3 month USD LIBOR + 1.932% 2.6250% to SOFR + 1.3396 19 Existence of a dividend stopper No No 20 Fully discretionary, partially discretionary or mandatory Mandatory Mandatory 11 Existence of step up or other incentive to redeem No No 22 Non-cumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion rate 25 If convertible, conversion rate 26 If convertible, conversion rate 27 If convertible, mandatory or optional conversion 28 If convertible, specify instrument type convertible into 29 If write-down features 10 If write-down features 10 If write-down features 10 If write-down features 10 If write-down features 11 If write-down features 12 If write-down features 12 If write-down features 13 If write-down features 15 If write-down features 16 If write-down features 16 If write-down features 17 If write-down features 18 If write-down features 18 If write-down features 18 If write-down features 18 If write-down features 19 If write-down features 10 If write-down features 11 If write-down, write-down trigager(s) 12 If write-down, write-down features 13 If write-down, write-down features	
Fully discretionary, partially discretionary or mandatory Mandatory	
Existence of step up or other incentive to redeem No	
22 Non-cumulative or cumulative Cumulative Cumulative	
23 Convertible or non-convertible 24 If convertible, conversion trigger(s) 25 If convertible, conversion trigger(s) 26 If convertible, fully or partially 27 If convertible, fully or partially 28 If convertible, conversion rate 29 If convertible, mandatory or optional conversion 29 If convertible, specify instrument type convertible into 29 If convertible, specify instrument type convertible into 29 If convertible, specify issuer of instrument it converts into 30 Write-down, write-down fragter(s) 20 If write-down, write-down trigger(s) 21 Triggers to Federal Reserve debt conversion order authority under Section order authority under Section of the Dodd-Frank Act, as embodied in the Federal Reserve regulations at Subpart P of Regulation YY, 12 CFR Section 252.163. 25 If convertible, fully or partially 26 If convertible, conversion rate 27 If convertible, mandatory or optional conversion 28 If convertible, specify instrument type convertible into 30 Write-down features 31 If write-down, write-down trigger(s) 31 If write-down, write-down trigger(s) 32 Convertible 33 Convertible 34 Triggers to Federal Reserve debt conversion order authority under Section of the Dodd-Frank Act, as embodied in the Federal Reserve regulations or the Dodd-Frank Act, as embodied in the Pederal Reserve regulations or the Dodd-Frank Act, as embodied in the Pederal Reserve regulations or the Dodd-Frank Act, as embodied in the Dodd-Frank Act, as embod	
Triggers to Federal Reserve debt conversion order authority under Sections 165 and 166 of the Dodd-Frank Act, as embodied in the Federal Reserve regulations at Subpart P of Regulation YY, 12 CFR Section 252.163. If convertible, fully or partially If convertible, conversion rate Triggers to Federal Reserve order authority under Section the Dodd-Frank Act, as embodied in the Federal Reserve regulations at Subpart P of Regulation YY, 12 CFR Section 252.163. Regulation YY, 12 CFR Section 252.163. May convert fully or partially May convert fully or partially If convertible, conversion rate To be determined at conversion Mandatory Mandatory Mandatory If convertible, specify instrument type convertible into Common Equity Tier 1 Common Equity Tier 1 HSBC North America Holdings Inc HSBC North America Holding Write-down features - If write-down, write-down trigger(s)	
order authority under Sections 165 and 166 of the Dodd-Frank Act, as embodied in the Federal Reserve regulations at Subpart P of Regulation YY, 12 CFR Section 252.163. 25 If convertible, fully or partially May convert fully or partially To be determined at conversion Mandatory Manda	
26 If convertible, conversion rate To be determined at conversion To be determined at conversion 27 If convertible, mandatory or optional conversion Mandatory Mandatory 28 If convertible, specify instrument type convertible into Common Equity Tier 1 Common Equity Tier 1 29 If convertible, specify issuer of instrument it converts into HSBC North America Holdings Inc HSBC North America Holdings Inc 30 Write-down features - - 31 If write-down, write-down trigger(s) - -	tions 165 and 166 on The st Subpart P of
26 If convertible, conversion rate To be determined at conversion To be determined at conversion 27 If convertible, mandatory or optional conversion Mandatory Mandatory 28 If convertible, specify instrument type convertible into Common Equity Tier 1 Common Equity Tier 1 29 If convertible, specify issuer of instrument it converts into HSBC North America Holdings Inc HSBC North America Holdings Inc 30 Write-down features - - 31 If write-down, write-down trigger(s) - -	llv
27 If convertible, mandatory or optional conversion Mandatory Mandatory 28 If convertible, specify instrument type convertible into Common Equity Tier 1 Common Equity Tier 1 29 If convertible, specify issuer of instrument it converts into HSBC North America Holdings Inc HSBC North America Holdings Inc 30 Write-down features - - 31 If write-down, write-down trigger(s) - -	
28 If convertible, specify instrument type convertible into Common Equity Tier 1 Common Equity Tier 1 29 If convertible, specify issuer of instrument it converts into HSBC North America Holdings Inc HSBC North America Holdings Inc 30 Write-down features - - 31 If write-down, write-down trigger(s) - -	
29 If convertible, specify issuer of instrument it converts into HSBC North America Holdings Inc HSBC North America Holdings Inc Urite-down features - If write-down, write-down trigger(s)	
30 Write-down features - - 31 If write-down, write-down trigger(s) - -	dings Inc
32 If write-down, full or partial	
33 If write-down, permanent or temporary	
34 If temporary write-down, description of write-up mechanism	
34a Type of subordination Structural Structural	
35 Position in subordination hierarchy in liquidation (specify instrument type immediately N/A N/A senior to instrument)	
36 Non-compliant transitioned features No No	
37 If yes, specify non-compliant features	

1 Issuer HSBC North America Holdings Inc HSBC North America Holdings Inc HSBC North America Holdings Inc NA - Internal Issuance [9879] 3 Governing law(s) of the instrument Laws of the State of New York Laws of the State of New York Laws of the State of New York 3 Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved for to orther TLAC-eligible instruments governed by foreign law) 4 Transitional CRR rules NA NA NA 5 Fightle at solicity requirement of Section 13 of the TLAC Term Sheet is achieved for to orther TLAC-eligible instruments governed by foreign law) 5 Post-transitional CRR rules NA NA NA NA 6 Fightle at solicity requirement of the solic	Elia	ible Liabilities		
3. Governing law(s) of the instrument 3. Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) 4. Transitional CRR rules 5. Post-transitional CRR rules 6. Eligible is stologing-uplicated and group 7. Instrument type (types to be specified by each jurisdiction) 8. Amount recognised in regulatory capital (currency in millions, as of most recent reporting) 8. Amount recognised in regulatory capital (currency in millions, as of most recent reporting) 8. Par value of instrument 9. Par value of instrument 1. Original date of instrument of settle of instrument instr	1		HSBC North America Holdings Inc	HSBC North America Holdings Inc
3a Mans by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) 4 Transitional CRR rules NA NA NA Francisional CRR rules NA NA NA NA NA NA NA NA NA NA	2			
4 Transitional CRR rules NA NA NA Transitional CRR rules NA NA NA Transitional CRR rules NA NA NA Figure 1 September 1 September 2 Sept	3	Governing law(s) of the instrument	Laws of the State of New York	Laws of the State of New York
5 Post-transitional CRR rules 6 Eligible at sologroup/solo and group 7 Instrument type (types to be specified by each jurisdiction) 8 Amount recognised in regulatory capital (currency in millions, as of most recent reporting 8 Amount recognised in regulatory capital (currency in millions, as of most recent reporting 9 Par value of instrument 10 Accounting classification 11 Original data of instrument 10 Accounting classification 11 Original data of issuance 12 Perpetual or dated 13 Dez 2018 14 Sesure call subject to prior supervisory approval 15 Optinal data of issuance 16 Subsequent call dates, if applicable 17 Fixed or floating dividend/coupon 18 Subsequent call dates, if applicable 18 Subsequent call dates, if applicable 19 Fixed or floating dividend/coupon 19 Existence of a dividend stopper 19 Existence of a dividend stopper 10 Coupons of viverance in contracting the contracting of the contracting	3a		Contractual	Contractual
6 Eligible at Solo/group/solo and group 7 Instrument type (types to be specified by each jurisdiction) 8 Amount recognised in regulatory capital (currency in millions, as of most recent reporting) 9 Par value of instrument 1 USD 1,500m 1 USD 5,500m 1 U	4	Transitional CRR rules		
7 Instrument type (types to be specified by each jurisdiction) 8 Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) 9 Par value of instrument 10 Accounting classification 11 Original date of issuance 12 Perspetula or dated 13 Dec 2018 12 Perspetula or dated 13 Original date of issuance 14 Original date of sissuance 15 Optional call date of issuance 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable 17 Optional call date, contingent call dates and redemption amount 18 March 2026 (Tax event at any time / Par 19 December 2027/ Tax event at any time / Par 10 Copporal date of source and subject to prior supervisory approval 18 Subsequent call dates, if applicable 19 Existence of a dividend discoper 20 Fully discretionary or mandatory 21 Age 30 Fully discretionary or mandatory 22 Non-cumulative cumulative 23 Convertible, conversion trigger(s) 24 If convertible, conversion trager(s) 25 If convertible, conversion trager(s) 26 If convertible, conversion rate 27 If convertible, conversion rate 28 If convertible, conversion rate 30 Fully for partially 31 If write-down, utility or partially 32 If convertible, conversion rate 33 If write-down, utility or partially 34 If convertible, conversion integer(s) 35 If convertible, mandatory or disposal conversion 36 Position in the partially 37 If write-down, utility or partially 38 If the foundation or disposal conversion in terms of the partially 38 If the foundation or optional conversion 39 If write-down, utility or partially 30 If write-down, utility or partially 30 If write-down, utility or partially 31 If write-down, utility or partially 32 If the optional conversion i	5	Post-transitional CRR rules	N/A	N/A
8 Amount resophised in regulatory capital (currency in millions, as of most recent reporting MA – amount eligible for TLAC only, date) 9 Par value of instrument 10 Accounting classification 11 Accounting classification 12 Criginal date of issuance 13 Dec 2018 13 Dec 2018 14 Perpetual or dated 15 Original maturity date 16 Osignal maturity date 17 Perpetual or dated 18 Detect 18 Insured an advised price of the second price o	6		Solo and Group	Solo and Group
9 Par value of instrument 10 Par value of instrument 11 Original date of issuance 11 Original date of issuance 11 Original date of sissuance 12 Perpetual or draid 13 Original date of issuance 14 Death of the date of issuance 15 Original maturity date 16 Dated 17 Original date of issuance 18 Ober 2022 19 Perpetual or draid 19 Original maturity date 19 Dated 19 Dec 2029 19 December 2027/ Tax event at any time / Par 10 Optional call date, contingent call dates and redemption amount 10 Original date, contingent call dates, if applicable 10 Optional call dates, if applicable 10 Optional call dates, if applicable 11 Original dates, dates, if applicable 12 Original dates, dates, if applicable 13 Original dates, dates, if applicable 14 Fixed or Including dividends: 15 Original dates, dates, if applicable 16 Original dates, dates, if applicable 17 Fixed or Including dividends 18 Coupons / dividends 19 Existence of a dividend discoper 19 Existence of a dividend discoper 19 Existence of a dividend stopper 19 Existence of a dividend stopper 19 Existence of a dividend stopper 19 Coupon rate and any related index 19 Existence of a dividend discretionary or mandatory 19 Mandatory 10 Fixed to Fixed to Fixed to Fixed to Fixed to Fixed to SOFR + 2.680% 19 Existence of a dividend stopper 19 Coupon rate and any related index 10 Fixed to Fixed to SoFR + 2.680% 10 Fixed to Fixed to Fixed to SoFR + 2.680% 10 Fixed to Fixed t	7	Instrument type (types to be specified by each jurisdiction)	Loan	
Accounting classification	8		N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.
11 Original date of issuance 12 Perpetual or dated 13 Dec 2018 14 Dated 15 Original maturity date 16 Subsequent call dates, if applicable 17 Existence of a dividend discount or an analysis of the production of	9	Par value of instrument	USD 1,500m	USD 500m
12 Perpetual or dated	10	Accounting classification	Financial liabilities measured at amortized cost	Financial liabilities measured at amortized cost
70 Gighal maturity date 08 Mar 2028 99 Dec 2029 14 Issuer call subject to prior supervisory approval Yes Yes 75 Optional call date, contingent call dates and redemption amount 8 March 2026/ Tax event at any time / Par 9 December 2027/ Tax event at any time / Par 76 Subsequent call dates, if applicable N/A N/A N/A 77 Fixed or Floating Fixed to Floating Fixed Fixe	11	9		
14 Issuer call subject to prior supervisory approval Yes Namch 2026/Tax event at any time / Par 9 December 2027/ Tax event at any time / Par P	12			****
Subsequent call dates, if applicable N/A N/A N/A	13	Original maturity date	08 Mar 2028	09 Dec 2029
Subsequent call dates, if applicable Coupons / dividends Fixed or floating dividend/coupon Fixed to Floating Fixed to F	14			
Coupons / dividends 17 Fixed to Floating Fixed to Floating 18 Coupon rate and any related index 19 Existence of a dividend stopper 19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem 22 Non-cumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger(s) 25 If convertible, fully or partially 26 If convertible, conversion rate 27 If convertible, conversion rate 28 If convertible, specify issuer of pional conversion 29 If convertible, specify issuer of instrument it converts into 29 If write-down, unit or partially 20 If write-down, unit or partially 21 Existence of a dividend stopper 21 No 22 Non-cumulative 23 Convertible or non-convertible 34 Convertible, conversion trigger(s) 35 Convertible or non-convertible 36 Convertible, conversion trigger(s) 37 Tiggers to Federal Reserve debt conversion order authority under Sections 165 and 166 or the Dodd-Frank Act, as embodied in the Federal Reserve regulations at Subpart P of Regulation (Y1, 12 CFR Section 252,163.) 36 If convertible, fully or partially 37 If convertible, fully or partially 38 If convertible, specify issuer of instrument type convertible to Common Equity Tier 1 39 If convertible, specify issuer of instrument it converts into HSBC North America Holdings Inc 30 Virite-down, write-down trigger(s) 30 If write-down, write-down trigger(s) 31 If write-down, write-down, description of write-up mechanism 32 If write-down, partially 33 If write-down, gravite-down, description of write-up mechanism 34 Type of subordination hierarchy in liquidation (specify instrument type immediately short or instrument) 35 Non-compliant transitioned features 36 Non-compliant transitioned features 37 Non-compliant transitioned features 38 Non-compliant transitioned features 39 Non-compliant transitioned features 30 Non-compliant transitioned features	15	Optional call date, contingent call dates and redemption amount	8 March 2026/ Tax event at any time / Par	9 December 2027/ Tax event at any time / Par
Fixed or floating dividend/coupon Fixed to Floating From 8 March 2026 rate changes from fixed to 4,968% to 3 month USD LIBOR + 2.118% From 9 March 2026 rate changes from fixed to 4,968% to 3 month USD LIBOR + 2.118% From 9 December 2027 rate changes from fixed to 4,968% to 3 month USD LIBOR + 2.118% From 9 December 2027 rate changes from fixed to 4,968% to 3 month USD LIBOR + 2.118% From 9 December 2027 rate changes from fixed to 4,968% to 3 month USD LIBOR + 2.118% From 9 December 2027 rate changes from fixed to 5,968 to 50 Fr + 2.680% No No No No No No No No No Convertible or conventible or cumulative or cumulative or cumulative or cumulative or cumulative or conventible or conventible or conventible or der authority under Sections 165 and 166 or the Dodd-Frank Act, as embodied in the Federal Reserve regulations at Subpart P of Regulation Y1, 12 CFR Section 252.163. Fit convertible, fully or partially or par	16	Subsequent call dates, if applicable	N/A	N/A
Existence of a dividend stopper No From 8 March 2026 rate changes from fixed to 4,968% to 3 month USD LIBOR + 2.118% Existence of a dividend stopper No Fully discretionary, partially discretionary or mandatory Fully discretionary, partially discretionary or mandatory No No-cumulative or cumulative Cumulative Convertible or non-convertible Federal Reserve debt conversion order authority under Sections 165 and 166 of the Dodd-Frank Act, as embodied in the Federal Reserve regulations at Subpart P of Regulation YY, 12 CFR Section 252.163. Fit convertible, fully or partially If convertible, conversion rate If convertible, conversion rate If convertible, conversion rate To be determined at conversion Mandatory Manda		Coupons / dividends		
4.968% to 3 month USD LIBOR + 2.118% fixed 6.215% to SOFR + 2.680% Pully discretionary, partially discretionary or mandatory Existence of a dividend stopper No Convertible or non-convertible or cumulative Convertible or non-convertible Convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, conversion rate If convertible, conversion rate If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into If twite-down, uniter-down, trigger(s) If write-down, permanent or temporary If write-down, permanent or temporary If the post of substrument is permanent or temporary If the post of substrument type immediately If write-down, permanent or temporary If the post of substrument is position is subsordination in substrument type immediately Source of a dividend stopper If advanced or convertible, substrument type immediately Source of set give the provision of the pull of substrument type immediately Source of step up or other incentive to redeem No Cumulative Cumulative Cumulative Cumulative Cumulative Convertible Convertible Convertible Convertible for conversion field and 166 of the Dodd-Frank Act, as embodied in the Federal Reserve regulations at Subpart P of Regulation YY, 12 CFR Section 252.163. If convertible, fully or partially May convert fully or partially May convertible, specify instrument type convertible into Common Equity Tier 1 Common Equity Tier 1 If write-down, full or partial If write-down, permanent or temporary If write-down, permanent or temporary If write-down, permanent or temporary If write-down, full or partial If write-down in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) No No	17	Fixed or floating dividend/coupon	Fixed to Floating	Fixed to Floating
Fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem No	18	Coupon rate and any related index		9
Fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem No	19	Existence of a dividend stopper	No	No
Existence of step up or other incentive to redeem	20		Mandatory	Mandatory
Non-cumulative or cumulative Cumulative Cumulative Cumulative Convertible	21	Existence of step up or other incentive to redeem	No	No
If convertible, conversion trigger(s) Triggers to Federal Reserve debt conversion order authority under Sections 165 and 166 of the Dodd-Frank Act, as embodied in the Federal Reserve regulations at Subpart P of Regulation YY, 12 CFR Section 252.163. If convertible, fully or partially If convertible, conversion rate If convertible, conversion rate To be determined at conversion Mandatory Mandatory Mandatory Mandatory Mitte-down features To write-down features To write-down, write-down trigger(s) If write-down, write-down trigger(s) If write-down, permanent or temporary Triggers to Federal Reserve debt conversion the the Dodd-Frank Act, as embodied in the He Dodd-Frank Act, as embodied in the Pederal Reserve regulations at Subpart P of Regulation YY, 12 CFR Section 252.163. To be determined at conversion Triggers to Federal Reserve debt conversion the the Dodd-Frank Act, as embodied in the He Dodd-Frank Act, as embodied in the Pederal Reserve regulations	22		Cumulative	Cumulative
order authority under Sections 165 and 166 of the Dodd-Frank Act, as embodied in the Federal Reserve regulations at Subpart P of Regulation YY, 12 CFR Section 252.163. If convertible, fully or partially If convertible, conversion rate To be determined at conversion If convertible, specify instrument type convertible into Common Equity Tier 1 If convertible, specify issuer of instrument it converts into Write-down features If write-down, write-down trigger(s) If write-down, permanent or temporary If themporary write-down, description of write-up mechanism Type of subordination Non-compliant transitioned features No No Order authority under Sections 165 and 166 of the Dodd-Frank Act, as embodied in the Federal Reserve regulations at Subpart P of Regulation YY, 12 CFR Section 252.163. If convertible, pecify instrument fully or partially May convert fully or partially May convert fully or partially To be determined at conversion To be determined at conversion Mandatory HSBC North America Holdings Inc	23	Convertible or non-convertible	Convertible	Convertible
26 If convertible, conversion rate To be determined at conversion To be determined at conversion 27 If convertible, mandatory or optional conversion Mandatory Mandatory 28 If convertible, specify instrument type convertible into Common Equity Tier 1 Common Equity Tier 1 29 If convertible, specify issuer of instrument it converts into HSBC North America Holdings Inc HSBC North America Holdings Inc 30 Write-down features - - 31 If write-down, write-down trigger(s) - - 32 If write-down, full or partial - - 33 If write-down, permanent or temporary - - 34 If temporary write-down, description of write-up mechanism - - 34a Type of subordination Structural Structural 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) N/A N/A 36 Non-compliant transitioned features No No	24	If convertible, conversion trigger(s)	order authority under Sections 165 and 166 of the Dodd-Frank Act, as embodied in the Federal Reserve regulations at Subpart P of	order authority under Sections 165 and 166 of the Dodd-Frank Act, as embodied in the Federal Reserve regulations at Subpart P of
26 If convertible, conversion rate To be determined at conversion To be determined at conversion 27 If convertible, mandatory or optional conversion Mandatory Mandatory 28 If convertible, specify instrument type convertible into Common Equity Tier 1 Common Equity Tier 1 29 If convertible, specify issuer of instrument it converts into HSBC North America Holdings Inc HSBC North America Holdings Inc 30 Write-down features - - 31 If write-down, write-down trigger(s) - - 32 If write-down, full or partial - - 33 If write-down, permanent or temporary - - 34 If temporary write-down, description of write-up mechanism - - 34a Type of subordination Structural Structural 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) N/A N/A 36 Non-compliant transitioned features No No	25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
27 If convertible, mandatory or optional conversion Mandatory Mandatory 28 If convertible, specify instrument type convertible into Common Equity Tier 1 Common Equity Tier 1 29 If convertible, specify issuer of instrument it converts into HSBC North America Holdings Inc 30 Write-down features - - 31 If write-down, write-down trigger(s) - - 32 If write-down, partial - - 33 If write-down, permanent or temporary - - 34 If temporary write-down, description of write-up mechanism - - 34a Type of subordination Structural Structural 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) N/A N/A 36 Non-compliant transitioned features No No	26			
28 If convertible, specify instrument type convertible into Common Equity Tier 1 Common Equity Tier 1 29 If convertible, specify issuer of instrument it converts into HSBC North America Holdings Inc HSBC North America Holdings Inc 30 Write-down features - - 31 If write-down, write-down trigger(s) - - 32 If write-down, permanent or temporary - - 33 If temporary write-down, description of write-up mechanism - - 34a Type of subordination Structural Structural 34a Type of subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) N/A N/A 35 Non-compliant transitioned features No No				
29 If convertible, specify issuer of instrument it converts into Write-down features	28			
30 Write-down features - - 31 If write-down, write-down trigger(s) - - 32 If write-down, full or partial - - 33 If write-down, permanent or temporary - - 34 If temporary write-down, description of write-up mechanism - - 34a Type of subordination Structural Structural 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) N/A N/A 36 Non-compliant transitioned features No No	29	If convertible, specify issuer of instrument it converts into	HSBC North America Holdings Inc	HSBC North America Holdings Inc
32 If write-down, full or partial - - 33 If write-down, permanent or temporary - - 34 If temporary write-down, description of write-up mechanism - - 34a Type of subordination Structural Structural 5 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) N/A 36 Non-compliant transitioned features No No	30		*	
32 If write-down, full or partial - - 33 If write-down, permanent or temporary - - 34 If temporary write-down, description of write-up mechanism - - 34a Type of subordination Structural Structural 5 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) N/A 36 Non-compliant transitioned features No No	31		-	-
If write-down, permanent or temporary -	32		-	-
34 If temporary write-down, description of write-up mechanism	33		-	-
34a Type of subordination Structural Structural 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) N/A N/A 36 Non-compliant transitioned features No No	34		-	-
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) N/A N/A N/A NOn-compliant transitioned features No No	34a		Structural	Structural
36 Non-compliant transitioned features No No	35	Position in subordination hierarchy in liquidation (specify instrument type immediately		
	36		No	No
	37	If yes, specify non-compliant features		

Elig	ible Liabilities	
1	Issuer	HSBC North America Holdings Inc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A - Internal issuance [9617]
3	Governing law(s) of the instrument	Laws of the State of New York
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	Contractual
4	Transitional CRR rules	N/A
5	Post-transitional CRR rules	N/A
6	Eligible at solo/group/solo and group	Solo and Group
7	Instrument type (types to be specified by each jurisdiction)	Loan
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A – amount eligible for TLAC only.
9	Par value of instrument	USD 500m
10	Accounting classification	Financial liabilities measured at amortized cost
11	Original date of issuance	07 Dec 2023
12	Perpetual or dated	Dated
13	Original maturity date	07 Dec 2030
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	7 December 2028/ Tax event at any time / Par
16	Subsequent call dates, if applicable	N/A
	Coupons / dividends	
17	Fixed or floating dividend/coupon	Fixed to Floating
18	Coupon rate and any related index	From 7 December 2028 rate changes from fixed 5.870% to SOFR + 1.950%
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to Federal Reserve debt conversion order authority under Sections 165 and 166 of the Dodd-Frank Act, as embodied in the Federal Reserve regulations at Subpart P of Regulation YY, 12 CFR Section 252.163.
25	If convertible, fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC North America Holdings Inc
30	Write-down features	-
31	If write-down, write-down trigger(s)	-
32	If write-down, full or partial	-
33	If write-down, permanent or temporary	-
34	If temporary write-down, description of write-up mechanism	-
34a	Type of subordination	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A
36	Non-compliant transitioned features	No