# **HSBC Asia Holdings Limited**

Main Features of Regulatory Capital Instruments and Non-capital LAC Debt Instruments at 31 March 2023 (Unaudited)



	Ordinary Shares	5
	Perpetual subordinated loan (USD 1,000m)	6
	Perpetual subordinated loan (USD 900m)	6
	Perpetual subordinated loan (USD 500m)	7
	Perpetual subordinated loan (USD 600m)	7
	Perpetual subordinated loan (USD 700m)	8
	Perpetual subordinated loan (USD 900m)	8
	Perpetual subordinated loan (USD 1,100m)	9
	Perpetual subordinated loan (USD 1,000m)	9
)	Subordinated loan due 2031 (USD 600m)	10
1	Subordinated loan due 2030 (USD 1,000m)	10
2	Subordinated loan due 2030 (USD 180m)	11
;	Subordinated loan due 2032 (SGD 900m)	11
ļ	Subordinated loan due 2032 (JPY 11,900m)	12
5	Subordinated loan due 2033 (SGD 1,000m)	12
ecf	ion (ii) Only LAC (but not regulatory capital) requirements	
3	Subordinated loan due 2024 (USD 575m)	13
7	Subordinated loan due 2027 (USD 630m)	13
}	Subordinated loan due 2028 (USD 725m)	14
)	Subordinated loan due 2028 (USD 1,750m)	14
)	Subordinated Ioan due 2024 (USD 2,000m)	15
	Subordinated loan due 2029 (USD 3.000m)	15
2	Subordinated loan due 2024 (JPY 79,300m)	16
3	Subordinated loan due 2026 (JPY 13,100m)	16
1	Subordinated loan due 2028 (JPY 67,600m)	17
5	Subordinated loan due 2036 (USD 2,000m)	17
;	Subordinated loan due 2026 (USD 2,500m)	18
7	Subordinated Ioan due 2028 (USD 2,000m)	18
3	Subordinated Ioan due 2032 (USD 3,000m)	19
)	Subordinated Ioan due 2027 (HKD 1,500m)	19
0	Subordinated loan due 2027 (CNH 2,750m)	20
<u> </u>	Subordinated loan due 2024 (USD 1,500m)	20
2	Subordinated loan due 2028 (JPY 36,000m)	21
3	Subordinated loan due 2052 (USD 415m)	22
	Subordinated loan due 2026 (USD 1.250m)	23
5	Subordinated loan due 2024 (USD 1,750m)	23
, S	Subordinated loan due 2024 (USD 2,000m)	23
7	Subordinated loan due 2024 (USD 1,250m)	24
;	Subordinated loan due 2026 (JPY 44,700m)	25
)	Subordinated loan due 2026 (3F 1 44,700m)  Subordinated loan due 2028 (JPY 41,500m)	25
	Subordinated loan due 2020 (JPY 13,900m)	25
_	Subordinated loan due 2032 (JFT 13,900m) Subordinated loan due 2028 (USD 2,250m)	
<u> </u>	Subordinated loan due 2026 (OSD 2,250m) Subordinated loan due 2034 (USD 2,250m)	26
2		27
3	Subordinated loan due 2044 (USD 2,750m)	

## **Certain Defined Terms**

Within this document, the Hong Kong Special Administrative Region of the People's Republic of China is referred to as 'Hong Kong'. The abbreviation 'm' represents millions of the relevant currency. HSBC Asia Holdings Limited is a subsidiary of HSBC Holdings plc. "HSBC Group" means HSBC Holdings plc, together with its consolidated subsidiaries.

#### **Disclaimer**

This document is a disclosure document published to provide a description of the main features of HSBC Asia Holdings Limited's capital instruments and non-capital Loss Absorbing Capacity (LAC) instruments.

The information contained in this document has been compiled in accordance with the Hong Kong Monetary Authority's ('HKMA') Banking (Capital) Rules ('BCR') and Financial Institutions (Resolution) (Loss-absorbing Capacity Requirements – Banking Sector) Rules ('LAC Rules').

Disclosure in the required format has resulted in simplification and abbreviation of the features of the capital instruments described herein. The information contained in this document is not intended to be a comprehensive description of such capital instruments. No investor or prospective investor in any such capital instruments should rely upon the description contained in this document and none of HSBC Holdings plc or any member of the HSBC Group shall be liable for any inaccuracy or misstatement contained in this document.

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Sec	tion (i) Both regulatory capital and LAC requirements	Ordinary Shares
	Issuer	HSBC Asia Holdings Limited
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
	Governing law(s) of the instrument	Laws of Hong Kong
а	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A
	Regulatory treatment	
1	Transitional Basel III rules <sup>1</sup>	N/A
5	Post-transitional Basel III rules <sup>2</sup>	Common Equity Tier 1
6	Eligible at solo/group/solo and group (for regulatory capital purposes)	Group
ia	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Ordinary shares
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	
За	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 57,587m
9	Par value of instrument	No par value (Total amount USD 57,587m)
10	Accounting classification	Shareholders' equity
11	Original date of issuance	Various
12	Perpetual or dated	Perpetual
13	Original maturity date	N/A
14	Issuer call subject to prior supervisory approval	N/A
15	Optional call date, contingent call dates and redemption price	N/A
16	Subsequent call dates, if applicable	N/A
	Coupons / dividends	
17	Fixed or floating dividend/coupon	N/A
18	Coupon rate and any related index	N/A
19	Existence of a dividend stopper	N/A
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step up or other incentive to redeem	N/A
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	N/A
25	If convertible, fully or partially	N/A
26	If convertible, conversion rate	N/A
27	If convertible, mandatory or optional conversion	N/A
28	If convertible, specify instrument type convertible into	N/A
29	If convertible, specify issuer of instrument it converts into	N/A
30	Write-down feature	N/A
31	If write-down, write-down trigger(s)	N/A
22	If with down full or portion	N/A
32 33	If write-down, full or partial	N/A N/A
	If write-down, permanent or temporary	N/A
34	If temporary write-down, description of write-up mechanism	
4a	Type of subordination	Structural
	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Additional Tier
55	contained to indicate the indicatory of the legal childy contented	
	Non-compliant transitioned features	No
36		No N/A
35 36 37	Non-compliant transitioned features	

Sec	tion (i) Both regulatory capital and LAC requirements	Perpetual subordinated loan     (USD 1,000m)	Perpetual subordinated loan     (USD 900m)
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
la	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
	Transitional Basel III rules <sup>1</sup>	N/A	N/A
	Post-transitional Basel III rules <sup>2</sup>	Additional Tier 1	Additional Tier 1
а	Eligible at solo/group/solo and group (for regulatory capital purposes)  Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC	Group  LAC consolidation group	Group  LAC consolidation group
	purposes)	Demotival daht instrument	Demostral daht instrument
3	Instrument type (types to be specified by each jurisdiction)  Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	Perpetual debt instrument USD 1,000m	Perpetual debt instrument USD 900m
la	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 1,000m	USD 900m
)	Par value of instrument	USD 1,000m	USD 900m
0	Accounting classification	Shareholders' equity	Shareholders' equity
1	Original date of issuance	18 Jun 2019	30 May 2019
2	Perpetual or dated	Perpetual	Perpetual
3	Original maturity date	N/A	N/A
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	30 Mar 2025 / Par	28 Sep 2026 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call da
7	Coupons / dividends Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
8		From 30/03/2025 rate changes from fixed	From 28/09/2026 rate changes from fixed
0	Coupon rate and any related muex	6.09% to 3 month LIBOR plus 4.08%	6.51% to 3 month LIBOR plus 4.25%
9	Existence of a dividend stopper	No	No
0	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
1	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
3	Convertible or non-convertible	Convertible	Convertible
4	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA ('FIRO')
5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
6	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
8	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
9	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
0	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabiliof borrower. Contractual recognition of HKM/statutory bail-in power under FIRO
	If write-down, full or partial	May be written down partially	May be written down partially
3	If write-down, full or partial If write-down, permanent or temporary	May be written down partially Permanent	May be written down partially Permanent
3			, , ,
3 4	If write-down, permanent or temporary	Permanent	Permanent
3 4 4a	If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism	Permanent N/A	Permanent N/A Structural
3 4 4a 5	If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Permanent N/A Structural	Permanent N/A
2 3 4 4a 5	If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately	Permanent N/A Structural Immediately subordinate to Tier 2 instruments	Permanent N/A Structural Immediately subordinate to Tier 2 instrumen

Sec	tion (i) Both regulatory capital and LAC requirements	Perpetual subordinated loan     (USD 500m)	5) Perpetual subordinated loan (USD 600m)
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
la	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
<u> </u>	Transitional Basel III rules <sup>1</sup>	N/A	N/A
; ;	Post-transitional Basel III rules <sup>2</sup> Eligible at solo/group/solo and group (for regulatory capital purposes)	Additional Tier 1	Additional Tier 1
а	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Group  LAC consolidation group	Group  LAC consolidation group
,	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instrument	Perpetual debt instrument
3			USD 600m
la	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 500m	USD 600m
)	Par value of instrument	USD 500m	USD 600m
0	Accounting classification	Shareholders' equity	Shareholders' equity
1	Original date of issuance	21 Jun 2019	26 Jun 2019
2	Perpetual or dated	Perpetual	Perpetual
3	Original maturity date	N/A	N/A
4	Issuer call subject to prior supervisory approval	Yes	Yes
5 6	Optional call date, contingent call dates and redemption price Subsequent call dates, if applicable	30 Mar 2025 / Par Every interest payment date after first call date	22 May 2027 / Par Every interest payment date after first call da
_	Coupons / dividends	5. 1. 0	5. 1. 9. 4
7	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
8	Coupon rate and any related index	From 30/03/2025 rate changes from fixed 6.172% to 3 month LIBOR plus 4.23%	From 22/05/2027 rate changes from fixed 5.91% to 3 month LIBOR plus 3.95%
9	Existence of a dividend stopper	No	No
0	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
1	Existence of step up or other incentive to redeem	No	No
3	Non-cumulative or cumulative Convertible or non-convertible	Non-cumulative Convertible	Non-cumulative Convertible
4	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
6	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
8	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
:9	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
0	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM/ statutory bail-in power under FIRO
	If write-down, full or partial	May be written down partially	May be written down partially
	If write down normanent or temporary	Permanent	Permanent
3	If write-down, permanent or temporary	11/4	
3 4	If temporary write-down, description of write-up mechanism	N/A	N/A
33 34 34a 35	· · · · · · · · · · · · · · · · · · ·	N/A Structural Immediately subordinate to Tier 2 instruments	N/A Structural Immediately subordinate to Tier 2 instrument
34 34a 35	If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Structural Immediately subordinate to Tier 2 instruments	Structural Immediately subordinate to Tier 2 instrument
3 34 34a	If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	Structural	Structural

Sec	ction (i) Both regulatory capital and LAC requirements	Perpetual subordinated loan     (USD 700m)	7) Perpetual subordinated loan (USD 900m)
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
la	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
	Transitional Basel III rules <sup>1</sup>	N/A	N/A
5	Post-transitional Basel III rules <sup>2</sup>	Additional Tier 1	Additional Tier 1
)	Eligible at solo/group/solo and group (for regulatory capital purposes)	Group	Group
Sa .	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instrument	Perpetual debt instrument
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	USD 700m	USD 900m
3a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 700m	USD 900m
9	Par value of instrument	USD 700m	USD 900m
0	Accounting classification	Shareholders' equity	Shareholders' equity
1	Original date of issuance	21 Jun 2019	14 Jun 2019
2	Perpetual or dated	Perpetual	Perpetual
3	Original maturity date	N/A	N/A
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	30 Mar 2025 / Par	17 Sep 2024 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	
7	Coupons / dividends Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
8	Coupon rate and any related index	From 30/03/2025 rate changes from fixed	From 17/09/2024 rate changes from fixed
o	Coupon rate and any related macx	6.172% to 3 month LIBOR plus 4.23%	6.03% to 3 month LIBOR plus 4.020%
9	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
1	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
3	Convertible or non-convertible	Convertible	Convertible
4	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
6	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKM/s statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
4	If temporary write-down, description of write-up mechanism	N/A	N/A
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instrument
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions - Capital instrument	Terms and conditions - Capital instrumen
		6 <sup>3</sup>	<b>7</b> <sup>3</sup>

Sec	tion (i) Both regulatory capital and LAC requirements	8) Perpetual subordinated loan (USD 1,100m)	9) Perpetual subordinated loan (USD 1,000m)
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
а	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
	Transitional Basel III rules <sup>1</sup>	N/A	N/A
;	Post-transitional Basel III rules <sup>2</sup>	Additional Tier 1	Additional Tier 1
	Eligible at solo/group/solo and group (for regulatory capital purposes)	Group	Group
а	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
•	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instrument	Perpetual debt instrument
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	USD 1,100m	USD 1,000m
а	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 1,100m	USD 1,000m
)	Par value of instrument	USD 1,100m	USD 1,000m
0	Accounting classification	Shareholders' equity	Shareholders' equity
1	Original date of issuance	18 Jun 2019	29 Mar 2023
2	Perpetual or dated	Perpetual	Perpetual
3	Original maturity date	N/A	N/A
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	18 Jun 2024 / Par	From 29 Mar 2028 to 07 Sep 2028 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	
7	Coupons / dividends Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
7 8	Coupon rate and any related index	From 18/06/2024 rate changes from fixed 6%	From 07/09/2028 rate changes from fixed 8%
0	Coupon rate and any related index	to 3 month LIBOR plus 4.060%	Reference Rate plus 3.858%
9	Existence of a dividend stopper	No	No
:0	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
1	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
3	Convertible or non-convertible	Convertible	Convertible
4	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA ('FIRO')
5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
6	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
8	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
9	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
0	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
3	If write-down, permanent or temporary	Permanent	Permanent
4	If temporary write-down, description of write-up mechanism	N/A	N/A
4a	Type of subordination	Structural	Structural
5	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instrument
6	Non-compliant transitioned features	No	No
7	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions - Capital instrument	Terms and conditions - Capital instrumen
		8 <sup>3</sup>	9 <sup>3</sup>

Sec	ction (i) Both regulatory capital and LAC requirements	10) Subordinated loan due 2031 (USD 600m)	11) Subordinated loan due 2030 (USD 1,000m)
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
la	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
;	Transitional Basel III rules <sup>1</sup>	N/A	N/A
	Post-transitional Basel III rules <sup>2</sup>	Tier 2	Tier 2
-	Eligible at solo/group/solo and group (for regulatory capital purposes)	Group	Group
ia	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
	Instrument type (types to be specified by each jurisdiction)	Other Tier 2 instruments	Other Tier 2 instruments
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		USD 953m
la	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 567m	USD 953m
)	Par value of instrument	USD 600m	USD 1,000m
0	Accounting classification	Liability – fair value	Liability – fair value
1	Original date of issuance	14 Jun 2019	18 Jun 2019
2	Perpetual or dated	Dated	Dated
3	Original maturity date	23 Nov 2031	18 Aug 2030
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	23 Nov 2026 / Par	18 Aug 2025 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call date
7	Coupons / dividends Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
8	Coupon rate and any related index	From 23/11/2026 rate changes from fixed	From 18/08/2025 rate changes from fixed
o	Coupon rate and any related much	4.22% to 3 month LIBOR plus 2.17%	4.07% to 3 month LIBOR plus 2.07%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
22	Existence of step up or other incentive to redeem	No	No.
3	Non-cumulative or cumulative Convertible or non-convertible	Cumulative Convertible	Cumulative Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
20	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in	To be determined subject to statutory bail-in power under FIRO
29		power under FIRO	power under i inco
	Write-down feature	Yes Yes	Yes
30	Write-down feature  If write-down, write-down trigger(s)		Yes Contractual write-down at point of non- viability of borrower. Contractual recognition
30 31		Yes Contractual write-down at point of non-viability of borrower. Contractual recognition	Yes Contractual write-down at point of non- viability of borrower. Contractual recognition
30 31 32 33	If write-down, write-down trigger(s)	Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Yes Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRC
30 31 32 33	If write-down, write-down trigger(s)  If write-down, full or partial	Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRC May be written down partially
30 31 32 33 34	If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary	Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent	Yes Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRC May be written down partially Permanent
30 31 32 33 34 34a	If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism	Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A	Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRC May be written down partially Permanent N/A
332 333 344 344 355	If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A Structural Immediately subordinate to non-capital LAC	Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRC May be written down partially Permanent N/A Structural Immediately subordinate to non-capital LAC
332 333 34 344 335	If write-down, write-down trigger(s)  If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A Structural Immediately subordinate to non-capital LAC instruments	Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRC May be written down partially Permanent N/A Structural Immediately subordinate to non-capital LAC instruments

Sec	ction (i) Both regulatory capital and LAC requirements	12) Subordinated loan due 2030 (USD 180m)	13) Subordinated loan due 2032 (SGD 900m)
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
}	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
а	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
ŀ	Transitional Basel III rules <sup>1</sup>	N/A	N/A
	Post-transitional Basel III rules <sup>2</sup>	Tier 2	Tier 2
	Eligible at solo/group/solo and group (for regulatory capital purposes)	Group	Group
а	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
	Instrument type (types to be specified by each jurisdiction)	Other Tier 2 instruments	Other Tier 2 instruments
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	USD 172m	USD 679m
а	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 172m	USD 679m
)	Par value of instrument	USD 180m	SGD 900m (USD 677m)
0	Accounting classification	Liability – fair value	Liability – fair value
1	Original date of issuance	30 May 2019	27 Jun 2022
2	Perpetual or dated	Dated	Dated
3	Original maturity date	18 Aug 2030	27 Jun 2032
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	18 Aug 2025 / Par	27 Jun 2027 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	N/A
	Coupons / dividends		
7	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
8	Coupon rate and any related index	From 18/08/2025 rate changes from fixed 4.3% to 3 month LIBOR plus 2.1%	From 27/06/2027 rate changes from 5.25% 5 Year SORA-OIS plus 2.426%
9	Existence of a dividend stopper	No	No
0	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
1	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Cumulative	Cumulative
3	Convertible or non-convertible	Convertible	Convertible
4	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under Hir Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')
5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
6	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
8	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-i power under FIRO
9	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-i power under FIRO
0	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
	If write-down, full or partial	May be written down partially	May be written down partially
3	If write-down, full or partial If write-down, permanent or temporary	May be written down partially Permanent	May be written down partially Permanent
3	, ,	· · · · · · · · · · · · · · · · · · ·	<u> </u>
3 4	If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism	Permanent	Permanent
3 4 4a	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	Permanent N/A	Permanent N/A Structural
33 34 34a 35	If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Permanent N/A Structural Immediately subordinate to non-capital LAC instruments	Permanent N/A Structural Immediately subordinate to non-capital LAG instruments
332 333 344 334a 335	If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately	Permanent N/A Structural Immediately subordinate to non-capital LAC	Permanent N/A Structural Immediately subordinate to non-capital LAC

Sec	ction (i) Both regulatory capital and LAC requirements	14) Subordinated loan due 2032 (JPY 11,900m)	15) Subordinated loan due 2033 (SGD 1,000m)
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
Ba	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
1 5	Transitional Basel III rules <sup>1</sup>	N/A	N/A
	Post-transitional Basel III rules <sup>2</sup>	Tier 2	Tier 2
3	Eligible at solo/group/solo and group (for regulatory capital purposes)	Group	Group
Sa	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Other Tier 2 instruments	Other Tier 2 instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		USD 750m
3a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 93m	USD 750m
9	Par value of instrument	JPY 11,900m (USD 89m)	SGD 1,000m (USD 752m)
10	Accounting classification	Liability – fair value	Liability – fair value
11	Original date of issuance	15 Sep 2022	14 Mar 2023
12	Perpetual or dated	Dated	Dated
13	Original maturity date	15 Sep 2032	14 Mar 2033
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	15 Sep 2027 / Par	14 Mar 2028 / Par
16	Subsequent call dates, if applicable	N/A	N/A
7	Coupons / dividends Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
8	Coupon rate and any related index	From 15/09/2027 rate changes from 2.5% to	From 14/03/2028 rate changes from 5.3% to
10	Coupon rate and any related index	JPY 5-year TONA Tokyo Swap Rate- 10:00 plus 2.292%	Resettable Note SORA-OIS plus 1.85%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
6	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRC
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to non-capital LAC instruments	Immediately subordinate to non-capital LAC instruments
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions - Capital instrument	
		14 <sup>3</sup>	15 <sup>3</sup>

Sec	ction (ii) Only LAC (but not regulatory capital) requirements	16) Subordinated loan due 2024 (USD 575m)	17) Subordinated loan due 2027 (USD 630m)
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
1	Transitional Basel III rules <sup>1</sup>	N/A	N/A
5	Post-transitional Basel III rules <sup>2</sup>	N/A	N/A
3	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
ба	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		N/A
За	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 566m	USD 589m
9	Par value of instrument	USD 575m	USD 630m
10	Accounting classification	Liability – fair value	Liability – fair value
11	Original date of issuance	21 Jun 2019	21 Jun 2019
12	Perpetual or dated	Dated	Dated
13	Original maturity date	26 Sep 2024	25 Sep 2027
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	26 Sep 2023 / Par	25 Sep 2026 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call dat
7	Coupons / dividends Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
17 18	Coupon rate and any related index	From 26/09/2023 rate changes from fixed	From 25/09/2026 rate changes from fixed
10	Coupon rate and any related muex	3.12% to 3 month LIBOR plus 1.276%	3.57% to 3 month LIBOR plus 1.618%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions - Capital instrument	Terms and conditions - Capital instrument
		16 <sup>3</sup>	17 <sup>3</sup>

Sec	ction (ii) Only LAC (but not regulatory capital) requirements	18) Subordinated loan due 2028 (USD 725m)	19) Subordinated loan due 2028 (USD 1,750m)
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
За	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
4	Transitional Basel III rules <sup>1</sup>	N/A	N/A
5	Post-transitional Basel III rules <sup>2</sup>	N/A	N/A
Sa Sa	Eligible at solo/group/solo and group (for regulatory capital purposes)  Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC	N/A LAC consolidation group	N/A LAC consolidation group
	purposes)	New against LAC dalet instruments	Non-posited LAC dobt instruments
7 3	Instrument type (types to be specified by each jurisdiction)  Amount recognised in regulatory capital (currency in millions, as of most recent reporting	Non-capital LAC debt instruments N/A	Non-capital LAC debt instruments N/A
За	date)  Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 674m	USD 1,660m
)	Par value of instrument	USD 725m	USD 1,750m
10	Accounting classification	Liability – fair value	Liability – fair value
11	Original date of issuance	21 Jun 2019	13 Jun 2019
12	Perpetual or dated	Dated	Dated
3	Original maturity date	02 Mar 2028	13 Mar 2028
14	Issuer call subject to prior supervisory approval	Yes	Yes
6	Optional call date, contingent call dates and redemption price Subsequent call dates, if applicable	02 Mar 2027 / Par Every interest payment date after first call date	13 Mar 2027 / Par Every interest payment date after first call da
7	Coupons / dividends	Final to floating	Fined as flection
8	Fixed or floating dividend/coupon Coupon rate and any related index	Fixed to floating From 02/03/2027 rate changes from fixed	Fixed to floating From 13/03/2027 rate changes from fixed
0	Coupon rate and any related muex	3.61% to 3 month LIBOR plus 1.64%	4.1860% to 3 month LIBOR plus 1.739%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No .	No .
22	Non-cumulative or cumulative Convertible or non-convertible	Cumulative Convertible	Cumulative Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
6	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM/statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
36	Non-compliant transitioned features	No	No
	If you appoint non compliant features	N/A	N/A
37	If yes, specify non-compliant features		
7	Terms and conditions	Terms and conditions - Capital instrument 18 <sup>3</sup>	Terms and conditions - Capital instrument

2 Un 3 Gc 3a Me acc  Ree 4 7 5 Fe 6 Eli pu 7 I	overning law(s) of the instrument eans by which enforceability requirement of Section 13 of the TLAC Term Sheet is schieved (for non-capital LAC debt instruments governed by non-Hong Kong law) egulatory treatment Transitional Basel III rules Post-transitional Basel III rules Eligible at solo/group/solo and group (for regulatory capital purposes) igible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC	HSBC Asia Holdings Limited N/A  Laws of Hong Kong N/A  N/A  N/A	HSBC Asia Holdings Limited N/A Laws of Hong Kong N/A
3 Gc 3a Me aci  Re 4 7 5 F 6 E 6a Eli pu 7 I	overning law(s) of the instrument eans by which enforceability requirement of Section 13 of the TLAC Term Sheet is shieved (for non-capital LAC debt instruments governed by non-Hong Kong law) egulatory treatment Transitional Basel III rules Post-transitional Basel III rules Eligible at solo/group/solo and group (for regulatory capital purposes)	Laws of Hong Kong N/A N/A N/A	Laws of Hong Kong N/A
3a Me acc Re 4 7 5 F 6 E 6a E I pu 7 I	eans by which enforceability requirement of Section 13 of the TLAC Term Sheet is chieved (for non-capital LAC debt instruments governed by non-Hong Kong law)  egulatory treatment  Transitional Basel III rules  Post-transitional Basel III rules  Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A N/A N/A	N/A
Re Re S Eli	chieved (for non-capital LAC debt instruments governed by non-Hong Kong law) egulatory treatment  Transitional Basel III rules  Post-transitional Basel III rules  Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A N/A	
4 7 5 F 6 E 6a Eli pu 7 I	Transitional Basel III rules <sup>1</sup> Post-transitional Basel III rules <sup>2</sup> Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
5 F 6 E 6a Eli pu 7 I	Post-transitional Basel III rules <sup>2</sup> Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
6 E 6a Eli pu 7 I	Eligible at solo/group/solo and group (for regulatory capital purposes)		•
Sa Eli pu 7 I			N/A
pu ' I	igible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC	N/A	N/A
	rrposes)	LAC consolidation group	LAC consolidation group
3 An	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
da	mount recognised in regulatory capital (currency in millions, as of most recent reporting te)	N/A	N/A
	mount recognised in loss-absorbing capacity (currency in millions, as of most recent porting date)	USD 1,994m	USD 2,847m
	ar value of instrument	USD 2,000m	USD 3,000m
	counting classification	Liability – fair value	Liability – fair value
	riginal date of issuance	13 Jun 2019	13 Jun 2019
	erpetual or dated	Dated	Dated
3 (	Original maturity date	18 May 2024	19 Jun 2029
4 Iss	suer call subject to prior supervisory approval	Yes	Yes
5 (	Optional call date, contingent call dates and redemption price	18 May 2023 / Par	19 Jun 2028 / Par
	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call da
	pupons / dividends	Final to flaction	Fined to fleeting
	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
8 (	Coupon rate and any related index	From 18/05/2023 rate changes from fixed 4.1349% to 3 month LIBOR plus 1.207%	From 19/06/2028 rate changes from fixed 4.5328% to 3 month LIBOR plus 1.539%
	Existence of a dividend stopper	No	No
	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
	Existence of step up or other incentive to redeem	No	No
	Non-cumulative or cumulative	Cumulative	Cumulative
	onvertible or non-convertible	Convertible	Convertible
24 I	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA ('FIRO')
25 I	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
00 1	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
20 I	If convertible, appoint inquer of inchange and it accounts into	To be determined subject to statutory bail-in	To be determined subject to statutory bail-in
	If convertible, specify issuer of instrument it converts into		nower under EIR()
29 l		power under FIRO	power under FIRO Yes
29 I 30 W	If convertible, specify issuer of instrument it converts into  rite-down feature  If write-down, write-down trigger(s)		Yes Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM/statutory bail-in power under FIRO
29 I 80 Wi 81 I	rite-down feature	power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA	Yes Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKMA
9 I 60 Wi 61 I	rite-down feature  If write-down, write-down trigger(s)	power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Yes Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM/ statutory bail-in power under FIRO
89 I 80 Wi 81 I 82 I 83 I	rite-down feature  If write-down, write-down trigger(s)  If write-down, full or partial	power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	Yes Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM/ statutory bail-in power under FIRO May be written down partially
80 Wi 80 Wi 81 I	rite-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary	power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent	Yes Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM. statutory bail-in power under FIRO  May be written down partially Permanent
29 I 80 Wi 81 I 832 I 833 I 84 844 T 855 Po	rite-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism	power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A	Yes Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM/statutory bail-in power under FIRO  May be written down partially Permanent N/A
29 I 80 Wi 81 I 832 I 833 I 84 844 T 85 Po se	rite-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Type of subordination  position in subordination hierarchy in liquidation (specify instrument type immediately	power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A Structural	Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKM/s statutory bail-in power under FIRO  May be written down partially Permanent N/A Structural
29 I 30 Wi 31 I 32 I 33 I 34 34a T 35 Po se	rite-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Type of subordination  Sistion in subordination hierarchy in liquidation (specify instrument type immediately inior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors	Yes Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM. statutory bail-in power under FIRO  May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors

Se	ction (ii) Only LAC (but not regulatory capital) requirements	22) Subordinated loan due 2024 (JPY 79,300m)	23) Subordinated loan due 2026 (JPY 13,100m)
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
Ba	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
<u> </u>	Transitional Basel III rules <sup>1</sup>	N/A	N/A
<u> </u>	Post-transitional Basel III rules <sup>2</sup>	N/A	N/A
a	Eligible at solo/group/solo and group (for regulatory capital purposes)  Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC	N/A LAC consolidation group	LAC consolidation group
	purposes)		
	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
i	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
а	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 595m	USD 97m
1	Par value of instrument	JPY 79,300m (USD 596m)	JPY 13,100m (USD 98m)
0	Accounting classification	Liability – fair value	Liability – fair value
1	Original date of issuance	12 Jun 2019	12 Jun 2019
2	Perpetual or dated	Dated	Dated
3	Original maturity date	12 Sep 2024	12 Sep 2026
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	12 Sep 2023 / Par	12 Sep 2025 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	
7	Coupons / dividends Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
8	Coupon rate and any related index	From 12/09/2023 rate changes from fixed 0.5897% to 3 month JPY LIBOR plus 0.5084%	From 12/09/2025 rate changes from fixed
19	Existence of a dividend stopper	No	No
0	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
1	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Cumulative	Cumulative
3	Convertible or non-convertible	Convertible	Convertible
4	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25			
	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
6	If convertible, fully or partially	May convert fully or partially	May convert fully or partially  To be determined at conversion
	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion	To be determined at conversion  Mandatory upon satisfaction of certain	To be determined at conversion  Mandatory upon satisfaction of certain
7	If convertible, conversion rate	To be determined at conversion  Mandatory upon satisfaction of certain conditions  To be determined subject to statutory bail-in	To be determined at conversion  Mandatory upon satisfaction of certain conditions  To be determined subject to statutory bail-in
?7 !8	If convertible, conversion rate If convertible, mandatory or optional conversion	To be determined at conversion  Mandatory upon satisfaction of certain conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in	To be determined at conversion  Mandatory upon satisfaction of certain conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in
27 28 29	If convertible, conversion rate If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into	To be determined at conversion  Mandatory upon satisfaction of certain conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO	To be determined at conversion  Mandatory upon satisfaction of certain conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO
7 8 9	If convertible, conversion rate If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into	To be determined at conversion  Mandatory upon satisfaction of certain conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viability	To be determined at conversion  Mandatory upon satisfaction of certain conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viabi
7 8 9	If convertible, conversion rate If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into  Write-down feature	To be determined at conversion  Mandatory upon satisfaction of certain conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes	To be determined at conversion  Mandatory upon satisfaction of certain conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO
7 8 9 0	If convertible, conversion rate If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into  Write-down feature	To be determined at conversion  Mandatory upon satisfaction of certain conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA	To be determined at conversion  Mandatory upon satisfaction of certain conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM
7 8 9 0 1	If convertible, conversion rate If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into  Write-down feature If write-down, write-down trigger(s)	To be determined at conversion  Mandatory upon satisfaction of certain conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	To be determined at conversion  Mandatory upon satisfaction of certain conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM statutory bail-in power under FIRO
7 8 9 0 1	If convertible, conversion rate If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into  Write-down feature If write-down, write-down trigger(s)	To be determined at conversion  Mandatory upon satisfaction of certain conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially	To be determined at conversion  Mandatory upon satisfaction of certain conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viabi of borrower. Contractual recognition of HKM statutory bail-in power under FIRO  May be written down partially
7 8 9 0 1	If convertible, conversion rate If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into  Write-down feature If write-down, write-down trigger(s)  If write-down, full or partial If write-down, permanent or temporary	To be determined at conversion  Mandatory upon satisfaction of certain conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A	To be determined at conversion  Mandatory upon satisfaction of certain conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viabi of borrower. Contractual recognition of HKM statutory bail-in power under FIRO  May be written down partially Permanent N/A
8 9 0 1 3 4 4 4 4	If convertible, conversion rate If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into  Write-down feature If write-down, write-down trigger(s)  If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	To be determined at conversion  Mandatory upon satisfaction of certain conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially  Permanent	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM. statutory bail-in power under FIRO May be written down partially Permanent N/A Structural
27 28 29 30 31 34 34 34 35	If convertible, conversion rate If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately	To be determined at conversion  Mandatory upon satisfaction of certain conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent  N/A  Structural	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM. statutory bail-in power under FIRO May be written down partially Permanent N/A
27 28 29 30 31 34 34 34 35	If convertible, conversion rate  If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	To be determined at conversion  Mandatory upon satisfaction of certain conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A  Structural  Immediately subordinate to Senior Creditors	To be determined at conversion  Mandatory upon satisfaction of certain conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM statutory bail-in power under FIRO  May be written down partially  Permanent  N/A  Structural  Immediately subordinate to Senior Creditors
26 227 28 29 30 31 33 34 33 34 35 36 37	If convertible, conversion rate  If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)  Non-compliant transitioned features	To be determined at conversion  Mandatory upon satisfaction of certain conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent  N/A  Structural  Immediately subordinate to Senior Creditors	To be determined at conversion  Mandatory upon satisfaction of certain conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM statutory bail-in power under FIRO  May be written down partially  Permanent  N/A  Structural  Immediately subordinate to Senior Creditors

Sec	ction (ii) Only LAC (but not regulatory capital) requirements	24) Subordinated loan due 2028 (JPY 67,600m)	25) Subordinated loan due 2036 (USD 2,000m)
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
За	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
1	Transitional Basel III rules <sup>1</sup>	N/A	N/A
5	Post-transitional Basel III rules <sup>2</sup>	N/A	N/A
Sa	Eligible at solo/group/solo and group (for regulatory capital purposes)  Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC	N/A  LAC consolidation group	N/A LAC consolidation group
	purposes)	<u> </u>	
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
За	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 496m	USD 1,762m
9	Par value of instrument	JPY 67,600m (USD 508m)	USD 2,000m
10	Accounting classification	Liability – fair value	Liability – amortised cost
11	Original date of issuance	12 Jun 2019	30 May 2019
12	Perpetual or dated	Dated	Dated
13	Original maturity date	12 Sep 2028	08 Sep 2036
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	12 Sep 2027 / Par	N/A
6	Subsequent call dates, if applicable	Every interest payment date after first call date	N/A
_	Coupons / dividends		
7	Fixed or floating dividend/coupon	Fixed to floating	Fixed
8	Coupon rate and any related index	From 12/09/2027 rate changes from fixed 0.7989% to 3 month JPY LIBOR plus 0.5839%	4.2125%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
6	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
		Contractual write-down at point of non-viability	Contractual write-down at point of non-viability
	If write-down, write-down trigger(s)	of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
31	If write-down, full or partial	statutory bail-in power under FIRO  May be written down partially	of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially
31 32 33	If write-down, full or partial If write-down, permanent or temporary	statutory bail-in power under FIRO  May be written down partially Permanent	of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent
32 33 34	If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	statutory bail-in power under FIRO  May be written down partially Permanent N/A	of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially  Permanent  N/A
31 32 33 34 34a	If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination	statutory bail-in power under FIRO  May be written down partially Permanent N/A Structural	of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A Structural
31 32 33 34 34a	If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	statutory bail-in power under FIRO  May be written down partially Permanent N/A	of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially  Permanent  N/A
332 333 334 334a 335	If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	statutory bail-in power under FIRO  May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors No	of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors  No
32 33 34 34a 35	If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)  Non-compliant transitioned features If yes, specify non-compliant features	statutory bail-in power under FIRO  May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors  No N/A	of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors  No N/A
32 33 34 34a 35 36 37	If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features	statutory bail-in power under FIRO  May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors No	of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors  No

Se	ction (ii) Only LAC (but not regulatory capital) requirements	26) Subordinated loan due 2026 (USD 2,500m)	27) Subordinated loan due 2028 (USD 2,000m)
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
4	Transitional Basel III rules <sup>1</sup>	N/A	N/A
5	Post-transitional Basel III rules <sup>2</sup>	N/A	N/A
3	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
За	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 2,366m	USD 1,742m
9	Par value of instrument	USD 2,500m	USD 2,000m
10	Accounting classification	Liability – amortised cost	Liability – fair value
11	Original date of issuance	30 May 2019	15 Apr 2021
12	Perpetual or dated	Dated	Dated
13	Original maturity date	25 May 2026	22 Sep 2028
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	N/A	22 Sep 2027 / Par
16	Subsequent call dates, if applicable	N/A	Every interest payment date after first call date
	Coupons / dividends		
17	Fixed or floating dividend/coupon	Fixed	Fixed to floating
18	Coupon rate and any related index	4.0530%	From 22/09/2027 rate changes from fixed 2.32% to 3 month LIBOR plus 1.04%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in	To be determined subject to statutory bail-in
		power under FIRO	power under FIRO
30	Write-down feature	yes Power under FIRO	yes
	Write-down feature  If write-down, write-down trigger(s)		Yes
31		Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA	Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA
31 32 33	If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary	Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent	Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent
32 33 34	If write-down, write-down trigger(s)  If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A	Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A
31 32 33 34	If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary	Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A Structural	Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent
31 32 33 34 34a	If write-down, write-down trigger(s)  If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A	Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A
332 333 334 334 335	If write-down, write-down trigger(s)  If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors  No	Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors  No
30 31 32 33 34 34a 35 36 37	If write-down, write-down trigger(s)  If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)  Non-compliant transitioned features If yes, specify non-compliant features	Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors  No N/A	Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors  No N/A
32 33 34 34a 35	If write-down, write-down trigger(s)  If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)  Non-compliant transitioned features	Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors  No	Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors  No

Sed	ction (ii) Only LAC (but not regulatory capital) requirements	28) Subordinated loan due 2032 (USD 3,000m)	29) Subordinated loan due 2027 (HKD 1,500m)
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
4	Transitional Basel III rules <sup>1</sup>	N/A	N/A
5	Post-transitional Basel III rules <sup>2</sup>	N/A	N/A
3	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
За	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 2,446m	USD 171m
9	Par value of instrument	USD 3,000m	HKD 1,500m (USD 191m)
10	Accounting classification	Liability – fair value	Liability – fair value
11	Original date of issuance	24 May 2021	03 Jun 2021
12	Perpetual or dated	Dated	Dated
13	Original maturity date	24 May 2032	03 Jun 2027
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	24 May 2031 / Par	03 Jun 2026 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call date	N/A
_	Coupons / dividends	-	
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed
8	Coupon rate and any related index	From 24/05/2031 rate changes from fixed 2.804% to 3 month LIBOR plus 1.19685%	1.5500%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23 24	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
		Structural	Structural
34a		Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)		
35 36		No	No
35 36	senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)  Non-compliant transitioned features  If yes, specify non-compliant features	N/A	N/A
34a 35 36 37	senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)  Non-compliant transitioned features		

Se	ction (ii) Only LAC (but not regulatory capital) requirements	30) Subordinated loan due 2027 (CNH 2,750m)	31) Subordinated loan due 2024 (USD 1,500m)
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
4	Transitional Basel III rules <sup>1</sup>	N/A	N/A
5	Post-transitional Basel III rules <sup>2</sup>	N/A	N/A
3	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
За	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 400m	USD 1,468m
9	Par value of instrument	CNH 2,750m (USD 400m)	USD 1,500m
10	Accounting classification	Liability – amortised cost	Liability – fair value
11	Original date of issuance	29 Jun 2021	17 Aug 2021
12	Perpetual or dated	Dated	Dated
13	Original maturity date	29 Jun 2027	17 Aug 2024
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	29 Jun 2026 / Par	17 Aug 2023 / Par
16	Subsequent call dates, if applicable	N/A	N/A
_	Coupons / dividends		First to fleeting
7	Fixed or floating dividend/coupon	Fixed	Fixed to floating
18	Coupon rate and any related index	3.4000%	From 17/08/2023 rate changes from fixed 0.732% to 3 month LIBOR plus 0.42%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
		May be written down partially	May be written down partially
	If write-down, full or partial		
33	If write-down, permanent or temporary	Permanent	Permanent
33 34	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	N/A	N/A
33 34	If write-down, permanent or temporary	N/A Structural	
33 34 34a	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	N/A	N/A
33 34 34a 35	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	N/A Structural	N/A Structural
33 34 34a 35	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	N/A Structural Immediately subordinate to Senior Creditors	N/A Structural Immediately subordinate to Senior Creditors
32 33 34 34a 35 36 37	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features	N/A Structural Immediately subordinate to Senior Creditors No	N/A Structural Immediately subordinate to Senior Creditors No

30 Governing law(s) of the instrument 31 Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is 32 Achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)  NA  Regulatory treatment  1. Transitional Based III ruites  1. Post-transitional Based III ruites  2. Post-transitional Based	Sec	tion (ii) Only LAC (but not regulatory capital) requirements	32) Subordinated loan due 2028 (JPY 36,000m)
3 Governing law(s) of the instrument 3a Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is Aria achieved (for non-capital LAC debt instruments operand by non-Hong Kong law)  Regulatory treatment 3 Transitional Based III rules 1 N/A 3 Eligible at Solo/group/solo and group (for regulatory capital purposes) 3 Eligible at Solo/group/solo and group (for regulatory capital purposes) 4 Eligible at Solo/group/solo and group (for regulatory capital purposes) 5 Eligible at Solo/group/solo and group (for regulatory capital purposes) 6 Eligible at Solo/group/solo and group (for regulatory capital purposes) 7 Instrument type (types to be specified by each jurisdiction) 8 Amount recognised in regulatory capital (currency in millions, as of most recent reporting N/A date) 9 Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting N/A date) 9 Par value of instrument 9 Jery 36,000m (USD 271m) 9 Accounting classification 9 Lability – Tair value 10 Original date of issuance 9 24 Sep 2021 10 Perpetual classification 11 Original date of issuance 12 Sep 2021 12 Perpetual classification 13 Original date of issuance 14 Saver acid addition of the date of sep 2021 15 Optional call dates, contingent call dates and redemption price 16 Subsequent call dates, if applicable 17 Fixed or floating dividend/coupon 18 Coupons / dividend/s 18 Coupon rate and any related index 19 Existence of a dividend stopper 19 Existence of a dividend stopper 29 Form 24/03/2027 rate changes from 0.459% 30 Great and any related index 31 Coupons of dividend/stopper 32 Non-cumulative or cumulative 33 Convertible or non-convertible 34 Coupon rate and any related index 35 Coupon rate and any related index 36 Coupon rate and any related index 37 Fixed or floating dividend/coupon 38 Existence of a dividend stopper 39 Existence of a dividend stopper 30 Coupon rate and any related index 31 Coupon rate and any related index 32 Coupon rate and any related index 33 Coupon rate and any related index 34 Fir	1	Issuer	HSBC Asia Holdings Limited
la Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC deth instruments governed by non-Hong Kong law)  Regulatory treatment  Transitional Basel III rules¹  Post-transitional Basel III rules²  NA  LAC consolidation group (post-purposes)  NA  Non-capital LAC debt instruments  Amount recognised in regulatory capital (currency in millions, as of most recent reporting NA date)  Amount recognised in regulatory capital (currency in millions, as of most recent reporting NA date)  Amount recognised in regulatory capital (currency in millions, as of most recent transition III post-post-post-post-post-post-post-post-	2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
tas Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved for non-capital LAC debt instruments governed by non-Hong Kong law)  Regulatory treatment  Transitional Based III rules¹ Post-transitional Based III rules² Post-transitional Geself III rules² Post-transitional Geself III rules² Post-transitional Based III rules² Post-transitional Based III rules² Post-transitional Based III rules² Post-transitional Based III rules² Post-transitional Pos	3	Governing law(s) of the instrument	Laws of Hong Kong
Transitional Baset III rules	3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is	
5 Post-transitional Basel III rules <sup>2</sup> 8 Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes) 8 Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes) 9 Instrument type (types to be specified by each jurisdetion) 9 Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) 9 Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date) 9 Per value of instrument 9 JPY 36,000m (USD 271m) 9 Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date) 10 Per value of instrument 11 Original date of issuance 12 Sep 2021 12 Perpetual of dated 13 Original date of issuance 14 Sep 2021 15 Optional call date, contingent call dates and redemption price 15 Optional call date, contingent call dates and redemption price 16 Subsequent call dates, contingent call dates and redemption price 17 Fixed or floating dividend/coupon 18 Coupons / dividends 19 Existence of a dividend stopper 19 Existence of a dividend stopper 20 Fully discretionary partially discretionary or mandatory 21 Existence of step up or other incentive to redeem 22 Non-cumulative or cumulative 23 Convertible, conversion trigger(s) 24 If convertible, conversion trigger(s) 25 If convertible, conversion rate 26 If convertible, conversion rate 27 If convertible, specify instrument type convertible into rode for the power under FIRO 28 If write-down, write-down trigger(s) 30 If write-down, write-down trigger(s) 31 If write-down, write-down trigger(s) 32 If write-down, write-down trigger(s) 33 If write-down, permanent or temporary 34 If it imporary write-down, description of write-up mechanism 35 If write-down, write-down trigger(s) 36 Non-compliant transitioned features 37 If yes, specify non-compliant teatures 38 No			
36 Eligible at solo/group/solo and group (for regulatory capital purposes)  37 A Eligible at solo/ LAC consolidation group / solo and LAC consolidation group (for LAC purposes)  38 Eligible at solo/ LAC consolidation group / solo and LAC consolidation group    39 Amount recognised in regulatory capital (currency in millions, as of most recent reporting    30 Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting    30 Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)  30 Par value of instrument  31 JPY 36,000m (USD 271m)  32 Par value of instrument  33 Original maturity date    34 Sayer call subject to prior supervisory approval  44 Issuer call subject to prior supervisory approval  45 Subsequent call dates, if applicable  55 Optional call date, contingent call dates and redemption price  46 Subsequent call dates, if applicable  56 Ocupons / dividends  57 Exad or floating dividend/coupon  58 Coupon rate and any related index  59 Existence of a dividend stopper  50 Fully discretionary, partially discretionary or mandatory  50 Fully discretionary, partially discretionary or mandatory  51 Existence of a dividend stopper  52 Non-currentality or currentality  53 Convertible, conversion trager(s)  54 If convertible, conversion trager  55 If convertible, mandatory or potional conversion  56 If convertible, specify instrument type convertible into  57 If convertible, specify instrument type convertible into  58 To be determined at conversion  59 If convertible, specify instrument type convertible into  50 Overtible or partially  50 If convertible, specify instrument type convertible into  51 To be determined at positional or fully or partially  58 If convertible, specify instrument type convertible into  59 To be determined at convertible)  50 To be determined at convertible into  50 To be determined subject to statutory ball-in power under FIRO  50 To be determined at convertible into  51 To be determined at convertible into	4		
is Eligible at solo / LAC consolidation group / solo and LAC consolidation group (in LAC obsolidation group / solo and LAC consolidation group / solo and lack consists of the solo and la	5	Post-transitional Basel III rules <sup>2</sup>	
purposes) Instrument type (types to be specified by each jurisdiction) Instrument type (types	3	Eligible at solo/group/solo and group (for regulatory capital purposes)	
3 Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) 30 Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date) 40 Accounting classification Liability – fair value 41 Counting classification Liability – fair value 42 Sep 2021 42 Perpetual or dated Dated Dated 43 Super call subject to prior supervisory approval 24 Mar 2028 43 Issuer call subject to prior supervisory approval Yes 44 Mar 2027 / Par 55 Optional call date, contingent call dates and redemption price 24 Mar 2027 / Par 56 Subsequent call clates, if applicable N/A 57 Fixed or loading dividend/coupon Fixed 58 Coupons / dividend/s 59 Existence of a dividend supper 50 Coupons and any related index From 24/03/2027 rate changes from 0.459% JGB (#350 ISIN JP1103501J35) plus 0.554 59 Existence of a dividend stopper 50 Fully discretionary, partially discretionary or mandatory Mandatory 50 Fully discretionary, partially discretionary or mandatory Mandatory 50 Existence of step up or other incentive to redeem No 50 Couponalistive or cumulative Contractual virie-down,	6a		LAC consolidation group
date)  3 Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date) 3 Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date) 4 Per value of instrument 5 Py 36,000m (USD 271m) 5 Par value of instrument 6 Accounting classification 6 Liability – fair value 7 Accounting classification 7 Liability – fair value 8 Accounting classification 8 Dated 9 Dated 9 Dated 9 Dated 9 Dated 9 Per yeular of stated 9 Dated 9 Per yeular of stated 9 Dated 9 Per yeular of stated 9 Dated 9 Subsequent call dates, if applicable 9 Coupons / dividends 9 Fixed 9 Fixed or floating dividend/coupon 9 Fixed 9 Existence of a dividend stopper 9 No 9 Coupon rate and any related index 9 Fixed or floating dividend/coupon 9 Existence of a dividend stopper 9 No 9 Fully discretionary, partially discretionary or mandatory 9 Mandatory 9 Existence of a dividend stopper 9 No 9 Fully discretionary, partially discretionary or mandatory 9 Mandatory 9 Existence of step up or other incentive to redeem 9 No 9 Fully discretionary, partially discretionary or mandatory 9 Existence of step up or other incentive to redeem 9 No 9 Fully discretionary or mandatory 9 Fixed 9 Fixed or floating dividend/coupon 9 Existence of a dividend stopper 9 Non-cumulative or cumulative 9 Triggers to statutory ball-in power under FIK Financial Institutions (Resolution) Ordinance HKMA (FIRO) 9 Fixed or first partially 9 May convert fully or partially 1 To be determined subject to statutory ball-in power under FIRO 10 Write-down feature 10 Write-down, write-down trigger(s) 1 If convertible, specify instrument type convertible into 10 Write-down, write-down at point of non-viabil of borrower. Centractual recognition of HKM statutory ball-in power under FIRO 10 Write-down, write-down trigger(s) 10 Write-down, partiall 10 May be written down partiall	7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments
reporting date)  9 Par value of instrument  10 Accounting classification  11 Original date of issuance  12 A Sep 2021  12 Perpetual or dated  13 Original maturity date  14 Issuer call subject to prior supervisory approval  15 Optional call date, contingent call dates and redemption price  16 Subsequent call dates, if applicable  17 Fixed or floating dividend/soupon  18 Coupons / dividends  18 Coupons / dividends  19 Existence of a dividend/soupon  19 Existence of a dividend/soupon  19 Existence of a dividend/soupon  19 Existence of a dividend stopper  10 Fully discretionary, partially discretionary or mandatory  10 Fully discretionary, partially discretionary or mandatory  11 Existence of step up or other incentive to redeem  10 No  11 Convertible or non-convertible  12 If convertible, conversion trigger(s)  13 If convertible, conversion rate  14 Convertible, conversion rate  15 If convertible, specify insurument type convertible into power under FIRC  16 If convertible, specify insurument type convertible into power under FIRC  17 If yes, specify insurument or temporary  18 If it write-down, full or partially  19 If it write-down, full or partially  10 Write-down, full or partiall  10 Write-down, full or partiall  11 If write-down, full or partiall  12 If write-down, full or partiall  13 If write-down, full or partiall  14 If write-down, full or partiall  15 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument or temporary  18 If write-down, full or partiall  19 Permanent  10 No  10 If write-down, full or partiall  10 Write-down, full or partiall  11 If write-down, full or partiall  12 If write-down, full or partiall  13 If write-down, full or partiall  14 If write-down, full or partiall  15 Position in subordination hierarchy in liquidation (specify instrument type immediately subordinate to Senior Creditors senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)  16 Non-compliant transitioned features  17 If yes, specify	3		N/A
Par value of instrument	За		USD 262m
10	9		JPY 36,000m (USD 271m)
11 Original date of issuance	10		
12 Perpetual or dated	11	Original date of issuance	
13	12		
Coupons	13	Original maturity date	24 Mar 2028
Coupons / dividends  Fixed or floating dividend/coupon  Fixed  Fixed or floating dividend/coupon  No  Loupon rate and any related index  Fixed or floating dividend/coupon  No  Cumulative or dividend stopper  No  Cumulative  Cumulative  Cumulative  Convertible or non-convertible  Convertible, conversion trigger(s)  Fingers to statutory bail-in power under HK  Financial Institutions (Resolution) Ordinance  HKMA (FIRO')  May convert fully or partially  May convert fully or partially  May convert fully or partially  Fit convertible, conversion rate  To be determined at conversion  Mandatory upon satisfaction of certain  conditions  If convertible, specify instrument type convertible into  To be determined subject to statutory bail-in  power under FIRO  Fixed  Fit convertible, specify issuer of instrument it converts into  To be determined subject to statutory bail-in  power under FIRO  Fixed  Fit write-down, write-down trigger(s)  Fit write-down, full or partial  May be written down partially  Fit write-down, permanent or temporary  Permanent  May be written down partially  If write-down, permanent or temporary  Permanent  If the power under FIRO  May be written down partially  Fit write-down, permanent or temporary  Permanent  No  Structural  Immediately subordinate to Senior Creditors  Fixed	14	Issuer call subject to prior supervisory approval	Yes
Coupons / dividends  7 Fixed or floating dividend/coupon  8 Coupon rate and any related index  From 24/03/2027 rate changes from 0.459% JGB (#350 ISIN JP1103501J35) plus 0.554*  9 Existence of a dividend stopper  10 Fully discretionary, partially discretionary or mandatory  11 Existence of step up or other incentive to redeem  12 Non-cumulative or cumulative  2 Convertible or non-convertible  24 If convertible, conversion trigger(s)  7 If years of statutory partially  16 If convertible, specify instrument type convertible into  17 If write-down, write-down, trigger(s)  18 If write-down, permanent or temporary  19 If write-down, permanent or temporary  10 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)  18 If yes, specify non-compliant features  19 Position in subordinations  10 Non-compliant transitioned features  10 Non-compliant transitioned features  10 If yes, specify non-compliant features  10 If yes, specify non-compliant features  10 If yes, specify non-compliant features  10 Non-compliant transitioned features  10 Non-compliant transitioned features  10 If yes, specify non-compliant features  10 If yes, specify non-compliant features  10 Non-compliant transitioned features  10 If yes, specify non-compliant features  11 If yes, specify non-compliant features  12 If yes, specify non-compliant features  13 If yes, specify non-compl	15	Optional call date, contingent call dates and redemption price	24 Mar 2027 / Par
Fixed or floating dividend/coupon  Coupon rate and any related index  Coupon rate and any related index  From 24/03/2027 rate changes from 0.459% JGB (#350 ISIN JP1103501J35) plus 0.554*  Existence of a dividend stopper  Defully discretionary, partially discretionary or mandatory  Existence of step up or other incentive to redeem  No  Comutative  Comutative  Convertible  Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA (FIRO*)  To be determined at conversion  If convertible, conversion rate  To be determined at conversion  If convertible, specify instrument type convertible into  To be determined subject to statutory bail-in power under FIRO  To b	16	Subsequent call dates, if applicable	N/A
Coupon rate and any related index		•	First
JGB (#350 ISIN JP1103501J35) plus 0.554*  Existence of a dividend stopper No Fully discretionary, partially discretionary or mandatory Mandatory Existence of step up or other incentive to redeem No Cumulative Cumulative Cumulative Cumulative Convertible or non-convertible Convertible or non-convertible If convertible, conversion trigger(s)  Financial Institutions (Resolution) Ordinance HKMA (FIRO')  If convertible, conversion rate To be determined at conversion If convertible, mandatory or optional conversion Mandatory upon satisfaction of certain conditions  If convertible, specify instrument type convertible into To be determined subject to statutory bail-in power under FIRO  Write-down feature Yes If write-down, write-down trigger(s)  If write-down, write-down trigger(s)  If write-down, permanent or temporary If temporary write-down, description of write-up mechanism If write-down, permanent or temporary If temporary write-down, description of write-up mechanism If write-down, permanent or temporary Permanent If temporary write-down, description of write-up mechanism If write-down, permanent or temporary Permanent If temporary write-down, description of write-up mechanism If write-down, permanent or temporary Permanent If temporary write-down, description of write-up mechanism If write-down, permanent or temporary Permanent If temporary write-down, description of write-up mechanism If write-down, permanent or temporary Permanent Immediately subordinate to Senior Creditors Structural Immediately subordinate to Senior Creditors Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)  Immediately subordinate to Senior Creditors  Immediately subordinate to Senior Creditors  Immediately subordinate to Senior			
Fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem No Cumulative Convertible Convertible or non-convertible Convertible, conversion trigger(s)  If convertible, conversion trigger(s)  If convertible, conversion trigger(s)  If convertible, fully or partially  If convertible, conversion rate  If convertible, conversion rate  If convertible, mandatory or optional conversion  Mandatory upon satisfaction of certain conditions  If convertible, specify instrument type convertible into  If convertible, specify instrument type convertible into  If convertible, specify instrument it converts into  If convertible, specify insure of instrument it converts into  If write-down feature  If write-down, write-down trigger(s)  If write-down, write-down trigger(s)  If write-down, permanent or temporary  If tremporary write-down, description of write-up mechanism  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  N/A  Type of subordination  Non-compliant transitioned features  Terms and conditions  Terms and conditions	18	Coupon rate and any related index	JGB (#350 ISIN JP1103501J35) plus 0.554%
Existence of step up or other incentive to redeem  No Non-cumulative or cumulative Cumulative Convertible Convertible or non-competible Convertible, conversion trigger(s)  If convertible, conversion trigger(s)  If convertible, conversion trigger(s)  If convertible, conversion trigger(s)  If convertible, fully or partially  If convertible, conversion rate  If convertible, conversion rate  If convertible, mandatory or optional conversion  Mandatory upon satisfaction of certain conditions  If convertible, specify instrument type convertible into  To be determined subject to statutory bail-in power under FIRO  If convertible, specify instrument it converts into  To be determined subject to statutory bail-in power under FIRO  Write-down feature  If write-down, write-down trigger(s)  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  N/A  Type of subordination  Non-compliant transitioned features  Non-compliant features  Terms and conditions - Capital instrument	19		
Non-cumulative or cumulative Convertible or non-convertible Convertible or non-convertible If convertible, conversion trigger(s)  If convertible, conversion trigger(s)  If convertible, conversion trigger(s)  If convertible, fully or partially If convertible, conversion rate  If convertible, mandatory or optional conversion  If convertible, mandatory or optional conversion  Mandatory upon satisfaction of certain conditions  If convertible, specify instrument type convertible into  If convertible, specify insurer of instrument it converts into  If convertible, specify issuer of instrument it converts into  If convertible, specify issuer of instrument it converts into  If write-down feature  Yes  If write-down, write-down trigger(s)  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  Permanent  If temporary write-down, description of write-up mechanism  N/A  Type of subordination  Structural  Immediately subordinate to Senior Creditors  Non-compliant transitioned features  Non-compliant transitioned features  No  Terms and conditions  Terms and conditions  Terms and conditions  Contractual instrument in the insolvency creditor instrument instrument  N/A  Terms and conditions - Capital instrument	20		Mandatory
Convertible or non-convertible  Convertible, conversion trigger(s)  If convertible, conversion trigger(s)  If convertible, conversion trigger(s)  If convertible, fully or partially  If convertible, fully or partially  If convertible, fully or partially  If convertible, conversion rate  If convertible, mandatory or optional conversion  Mandatory upon satisfaction of certain conditions  If convertible, specify instrument type convertible into  If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into  To be determined subject to statutory bail-in power under FIRO  Write-down feature  Yes  If write-down, write-down trigger(s)  Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM statutory bail-in power under FIRO  If write-down, permanent or temporary  Permanent  If temporary write-down, description of write-up mechanism  NA  Type of subordination  Tope determined subject to statutory bail-in power under FIRO  Way be written down partially  If temporary write-down, description of write-up mechanism  NA  Type of subordination hierarchy in liquidation (specify instrument type immediately subordinate to Senior Creditors senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)  No  Terms and conditions - Capital instrument  Terms and conditions	21		
If convertible, conversion trigger(s)  If convertible, fully or partially  If convertible, mandatory or optional conversion  Mandatory upon satisfaction of certain conditions  If convertible, specify instrument type convertible into  If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into  If convertible, specify issuer of instrument it converts into  If write-down feature  If write-down, write-down trigger(s)  If write-down, write-down at point of non-viabil of borrower. Contractual recognition of HKM statutory bail-in power under FIRO  If write-down, full or partial  If write-down, permanent or temporary  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  N/A  Type of subordination  Structural  Immediately subordinate to Senior Creditors  No  No  No  Terms and conditions - Capital instrument  Terms and conditions - Capital instrument			
Financial Institutions (Resolution) Ordinance HKMA ('FIRO')  If convertible, fully or partially If convertible, conversion rate  To be determined at conversion Mandatory upon satisfaction of certain conditions  If convertible, specify instrument type convertible into  To be determined subject to statutory bail-in power under FIRO  If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  N/A  Type of subordination  Non-compliant transitioned features  No  Non-compliant transitioned features  No  Terms and conditions  To be determined subject to statutory bail-in power under FIRO  To be dete			
If convertible, conversion rate  If convertible, mandatory or optional conversion  If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into  If convertible, specify issuer of instrument it converts into  If convertible, specify issuer of instrument it converts into  If write-down feature  If write-down, write-down trigger(s)  If write-down, write-down at point of non-viabil of borrower. Contractual recognition of HKM statutory bail-in power under FIRO  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  If temporary write-down, description of write-up mechanism  If the position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)  No  No  No  No  If yes, specify non-compliant features  No  Terms and conditions - Capital instrument  If temporation at conversion of certain conditions of certain conditions and conditions - Capital instrument  If temporation at conditions - Capital instrument  If temporation at conditions - Capital instrument  If yes, specify non-compliant features	24	ii convertible, conversion trigger(s)	Financial Institutions (Resolution) Ordinance -
If convertible, conversion rate  If convertible, mandatory or optional conversion  If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  If convertible, specify instrument type convertible into  If convertible, specify instrument type convertible into  If convertible, specify instrument it converts into  If convertible, specify issuer of instrument it converts into  If convertible, specify issuer of instrument it converts into  If convertible, specify issuer of instrument it converts into  If write-down feature  If write-down, write-down trigger(s)  If write-down, write-down at point of non-viabil of borrower. Contractual recognition of HKM statutory bail-in power under FIRO  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  If temporary write-down, description of write-up mechanism  If the position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)  If yes, specify non-compliant features  No  No  Terms and conditions - Capital instrument  Terms and conditions - Capital instrument	25	If convertible, fully or partially	May convert fully or partially
If convertible, mandatory or optional conversion  Mandatory upon satisfaction of certain conditions  If convertible, specify instrument type convertible into  To be determined subject to statutory bail-in power under FIRO  If convertible, specify issuer of instrument it converts into  To be determined subject to statutory bail-in power under FIRO  Write-down feature  Yes  If write-down, write-down trigger(s)  Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKN statutory bail-in power under FIRO  If write-down, full or partial  May be written down partially  If write-down, permanent or temporary  Permanent  If temporary write-down, description of write-up mechanism  N/A  Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)  No  No  No  If yes, specify non-compliant features  No  Terms and conditions - Capital instrument	26		
If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into  If convertible, specify issuer of instrument it converts into  If convertible, specify issuer of instrument it converts into  If convertible, specify issuer of instrument it converts into  If write-down feature  If write-down, write-down trigger(s)  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  If temporary write-down, description of write-up mechanism  If the position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)  If yes, specify non-compliant features  No  If yes, specify non-compliant features  If yes, specify non-compliant features  If yes, specify non-compliant instrument instrum	27	·	Mandatory upon satisfaction of certain
If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, write-down trigger(s)  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)  If yes, specify non-compliant features  N/A  Terms and conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM statutory bail-in power under FIRO  May be written down partially  Permanent  N/A  Structural  Immediately subordinate to Senior Creditors  No  No  Terms and conditions - Capital instrument  Terms and conditions - Capital instrument	28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in
Write-down feature  If write-down, write-down trigger(s)  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)  Write-down full or partial  May be written down partially  Permanent  N/A  Structural  Immediately subordinate to Senior Creditors  No  No  No  No  Terms and conditions  Terms and conditions  Terms and conditions - Capital instrument	29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in
If write-down, write-down trigger(s)  Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKN statutory bail-in power under FIRO  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  N/A  Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)  No  No  No  No  Terms and conditions  Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKN statutory bail-in power under FIRO  May be written down partially  Permanent  N/A  If temporary write-down, description of write-up mechanism  N/A  Structural  Immediately subordinate to Senior Creditors  No  No  Terms and conditions - Capital instrument  Terms and conditions - Capital instrument	30	Write-down feature	,
If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  N/A  Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)  No  No  No  If yes, specify non-compliant features  N/A  Terms and conditions  Permanent  N/A  Structural  Immediately subordinate to Senior Creditors  No  No  Terms and conditions  Terms and conditions - Capital instrument  Terms and conditions	31		Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA
If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  N/A  Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)  No  No  No  If yes, specify non-compliant features  N/A  Terms and conditions  Permanent  N/A  Structural  Immediately subordinate to Senior Creditors  No  No  Terms and conditions  Terms and conditions - Capital instrument  Terms and conditions	32	If write-down, full or partial	May be written down partially
If temporary write-down, description of write-up mechanism  N/A  Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)  Non-compliant transitioned features  No  If yes, specify non-compliant features  N/A  Terms and conditions  N/A  Terms and conditions  N/A	33	If write-down, permanent or temporary	Permanent
Type of subordination  Structural  Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)  Non-compliant transitioned features  No flyes, specify non-compliant features  N/A  Terms and conditions  Structural  Immediately subordinate to Senior Creditors  No No Terms and conditions  Terms and conditions - Capital instrument  Structural  Immediately subordinate to Senior Creditors  No Terms and conditions - Capital instrument  Terms and conditions - Capital instrument	34		N/A
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)  Non-compliant transitioned features  No If yes, specify non-compliant features  N/A  Terms and conditions  Immediately subordinate to Senior Creditors  No No Terms and conditions  Terms and conditions	34a		
87 If yes, specify non-compliant features N/A Terms and conditions Terms and conditions - Capital instrument	35	Position in subordination hierarchy in liquidation (specify instrument type immediately	Immediately subordinate to Senior Creditors
87 If yes, specify non-compliant features N/A Terms and conditions Terms and conditions - Capital instrument	36	Non-compliant transitioned features	No
Terms and conditions Terms and conditions - Capital instrumen	37		N/A
32 <sup>3</sup>			Terms and conditions - Capital instrument
<del></del>			<b>32</b> <sup>3</sup>

Sec	ction (ii) Only LAC (but not regulatory capital) requirements	33) Subordinated loan due 2052 (USD 415m)
000		
1	Issuer	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is	N/A
	achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	
	Regulatory treatment	
4	Transitional Basel III rules <sup>1</sup>	N/A
5	Post-transitional Basel III rules <sup>2</sup>	N/A
6	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A
6a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting	·
8a	date)  Amount recognised in loss-absorbing capacity (currency in millions, as of most recent	USD 267m
oa	reporting date)	03D 207III
9	Par value of instrument	USD 415m
10	Accounting classification	Liability – fair value
11	Original date of issuance	18 Mar 2022
12	Perpetual or dated	Dated
13	Original maturity date	18 Mar 2052
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption price	18 March 2027; Principal amount of the Loan which an amount equal to the sum of the Original Principal Amount and the Accreted Principal Amount.
		Accreted Principal Amount means:
		(i) in respect of any date on which the principal amount of the Loan is to b
		determined, other than the Drawdown Date, an amount equal to the product of 4.05%
		(compounded annually) being applied to USD 415 million, from (and including) th Drawdown Date to (but excluding) such date of determination.
		(ii) in respect of the Drawdown Date, zero.
		Original Principal Amount means USD 415 million.
16	Subsequent call dates, if applicable	On 18 March every year after first call date
	Coupons / dividends	
17	Fixed or floating dividend/coupon	N/A
18	Coupon rate and any related index	N/A
19	Existence of a dividend stopper	N/A
20	Fully discretionary, partially discretionary or mandatory	N/A
21	Existence of step up or other incentive to redeem	N/A
22	Non-cumulative or cumulative	N/A
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of
		HKMA statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors
36	Non-compliant transitioned features	No
37	Non-compliant transitioned features	N/A
SΙ	If yes, specify non-compliant features	
	Terms and conditions	Terms and conditions - Capital instrument 33 <sup>3</sup>

Se	ction (ii) Only LAC (but not regulatory capital) requirements	34) Subordinated loan due 2026 (USD 1,250m)	35) Subordinated loan due 2024 (USD 1,750m)
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
4	Transitional Basel III rules <sup>1</sup>	N/A	N/A
5	Post-transitional Basel III rules <sup>2</sup>	N/A	N/A
ŝ	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
За	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	USD	N/A
За	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 1,212m	USD 1,750m
9	Par value of instrument	USD 1,250m	USD 1,750m
10	Accounting classification	Liability – fair value	Liability – amortised cost
11	Original date of issuance	29 Apr 2022	06 May 2022
12	Perpetual or dated	Dated	Dated
13	Original maturity date	10 Mar 2026	06 May 2024
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	10 Mar 2025 / Par	6 May 2023 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call da
	Coupons / dividends		
7	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
8	Coupon rate and any related index	From 10/03/2025 rate changes from fixed 4.396% to Compounded SOFR plus 1.63%	From 06/05/2023 rate changes from fixed 3.461% to Compounded SOFR plus 1.17%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
6	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
		power under i iito	
30	Write-down feature	Yes	
	Write-down feature If write-down, write-down trigger(s)	Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Yes Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM/ statutory bail-in power under FIRO
31	If write-down, write-down trigger(s)  If write-down, full or partial	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially	Yes Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM/statutory bail-in power under FIRO May be written down partially
31 32 33	If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially  Permanent	Yes Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM/statutory bail-in power under FIRO  May be written down partially Permanent
32 33 34	If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A	Yes Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM/statutory bail-in power under FIRO  May be written down partially Permanent N/A
31 32 33 34 34a	If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially  Permanent	Yes Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM/statutory bail-in power under FIRO  May be written down partially Permanent N/A Structural
33 33 34 34 35	If write-down, write-down trigger(s)  If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A Structural	Yes Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM/s statutory bail-in power under FIRO  May be written down partially Permanent N/A
32 33 34 34a 35	If write-down, write-down trigger(s)  If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors	Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKM/statutory bail-in power under FIRO  May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors
30 31 32 33 34 34a 35 36 37	If write-down, write-down trigger(s)  If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)  Non-compliant transitioned features	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors No	Yes Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM/statutory bail-in power under FIRO  May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors  No

Sec	ction (ii) Only LAC (but not regulatory capital) requirements	36) Subordinated loan due 2024 (USD 2,000m)	37) Subordinated loan due 2025 (USD 1,250m)
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
За	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
1	Transitional Basel III rules <sup>1</sup>	N/A	N/A
5	Post-transitional Basel III rules <sup>2</sup>	N/A	N/A
3	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
ia	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
•	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
la	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 2,000m	USD 1,211m
	Par value of instrument	USD 2,000m	USD 1,250m
0	Accounting classification	Liability – amortised cost	Liability – fair value
1	Original date of issuance	27 May 2022	09 Jun 2022
2	Perpetual or dated	Dated	Dated
3	Original maturity date	22 Nov 2024	09 Dec 2025
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	22 Nov 2023 / Par	09 Dec 2024 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call da
	Coupons / dividends		
7 8	Fixed or floating dividend/coupon	Floating Compounded SORF plus 1.63%	Fixed to floating
0	Coupon rate and any related index	Compounded SORF plus 1.65%	From 09/12/2024 rate changes from fixed 4.18% to Compounded SOFR plus 1.51%
9	Existence of a dividend stopper	No	No
0	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
1	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
6	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
84	If temporary write-down, description of write-up mechanism	N/A	N/A
4a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions - Capital instrument	Terms and conditions - Capital instrumen
	Termo una conditiono		
	Torrib and conditions	36 <sup>3</sup>	37 <sup>3</sup>

1	ction (ii) Only LAC (but not regulatory capital) requirements	38) Subordinated loan due 2026 (JPY 44,700m)	39) Subordinated loan due 2028 (JPY 41,500m)
	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
4	Transitional Basel III rules <sup>1</sup>	N/A	N/A
5 6	Post-transitional Basel III rules <sup>2</sup> Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
s Sa	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	N/A LAC consolidation group	N/A LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		N/A
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 338m	USD 320m
9	Par value of instrument	JPY 44,700m (USD 336m)	JPY 41,500m (USD 312m)
10	Accounting classification	Liability – fair value	Liability – fair value
11	Original date of issuance	15 Sep 2022	15 Sep 2022
12	Perpetual or dated	Dated	Dated
13	Original maturity date	15 Sep 2026	15 Sep 2028
14	Issuer call subject to prior supervisory approval	Yes	Yes
15 16	Optional call date, contingent call dates and redemption price Subsequent call dates, if applicable	15 Sep 2025 / Par N/A	15 Sep 2027 / Par N/A
	Coupons / dividends		
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 15/09/2025 rate changes from 1.478% to JPY 1-year TONA Tokyo Swap Rate- 10:00 plus 1.35%	From 15/09/2027 rate changes from 1.958% I JPY 1-year TONA Tokyo Swap Rate- 10:00 plus 1.75%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	power under FIRO To be determined subject to statutory bail-in power under FIRO	power under FIRO To be determined subject to statutory bail-in power under FIRO
29 30	If convertible, specify issuer of instrument it converts into  Write-down feature	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes
29 30	If convertible, specify issuer of instrument it converts into	power under FIRO To be determined subject to statutory bail-in power under FIRO	power under FIRO To be determined subject to statutory bail-in power under FIRO
29 30 31	If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially
29 30 31 32 33	If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent
29 30 31 32 33 34	If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A
29 30 31 32 33 34 34a	If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Type of subordination	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A Structural	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural
30 31 32 33 34 34a	If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A
30 31 32 33 34 34a 35	If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)  Non-compliant transitioned features	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors No
28 29 30 31 32 33 34 34a 35 36 37	If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors

Sec	ction (ii) Only LAC (but not regulatory capital) requirements	40) Subordinated loan due 2032 (JPY 13,900m)	41) Subordinated loan due 2028 (USD2,250m)
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
4	Transitional Basel III rules <sup>1</sup>	N/A	N/A
5 6	Post-transitional Basel III rules <sup>2</sup>	N/A	N/A
	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
6a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 109m	USD 2,407m
9	Par value of instrument	JPY 13,900m (USD 104m)	USD 2,250m
10	Accounting classification	Liability – fair value	Liability – fair value
11	Original date of issuance	15 Sep 2022	03 Nov 2022
12	Perpetual or dated	Dated	Dated
13	Original maturity date	15 Sep 2032	03 Nov 2028
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	15 Sep 2031 / Par	03 Nov 2027 / Par
16	Subsequent call dates, if applicable	N/A	N/A
17	Coupons / dividends	Fixed to fleeting	Final to floating
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 15/09/2031 rate changes from 2.25% to JPY 1-year TONA Tokyo Swap Rate- 10:00 plus 1.85%	From 03/11/2027 rate changes from 7.39% to Compounded SOFR plus 3.35%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viability
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions - Capital instrument	Terms and conditions - Capital instrument
		40 <sup>3</sup>	413

Sec	ction (ii) Only LAC (but not regulatory capital) requirements	42) Subordinated loan due 2034 (USD2,250m)	43) Subordinated loan due 2044 (USD2,750m)
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
4	Transitional Basel III rules <sup>1</sup>	N/A	N/A
5	Post-transitional Basel III rules <sup>2</sup>	N/A	N/A
6 6a	Eligible at solo/group/solo and group (for regulatory capital purposes)  Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC	N/A LAC consolidation group	N/A LAC consolidation group
7	purposes) Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	•	N/A
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 2,345m	USD 2,909m
9	Par value of instrument	USD 2,250m	USD 2,750m
10	Accounting classification	Liability – fair value	Liability – fair value
11	Original date of issuance	09 Mar 2023	09 Mar 2023
12	Perpetual or dated	Dated	Dated
13	Original maturity date	09 Mar 2034	09 Mar 2044
14	Issuer call subject to prior supervisory approval	Yes	Yes
15 16	Optional call date, contingent call dates and redemption price Subsequent call dates, if applicable	09 Mar 2033 / Par N/A	09 Mar 2043 / Par N/A
4-7	Coupons / dividends	Fire the fleeting	Final to flooring
17 18	Fixed or floating dividend/coupon  Coupon rate and any related index	Fixed to floating From 09/03/2033 rate changes from 6.254%	Fixed to floating From 09/03/2043 rate changes from 6.332%
10	Coupon rate and any related index	to Compounded SOFR plus 2.39%	to Compounded SOFR plus 2.65%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23 24	Convertible or non-convertible	Convertible	Convertible
<b>24</b>	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27			
۷,	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
		conditions To be determined subject to statutory bail-in power under FIRO	Mandatory upon satisfaction of certain conditions  To be determined subject to statutory bail-in power under FIRO
28 29	If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO	Mandatory upon satisfaction of certain conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO
28 29 30	If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into  Write-down feature	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes	Mandatory upon satisfaction of certain conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes
28 29 30 31	If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO	Mandatory upon satisfaction of certain conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO
28 29 30 31	If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, write-down trigger(s)	conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Mandatory upon satisfaction of certain conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
28 29 30 31	If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into  Write-down feature	conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA	Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA
28 29 30	If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial	conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially	Mandatory upon satisfaction of certain conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially
28 29 30 31 32 33 34	If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism	conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially  Permanent	Mandatory upon satisfaction of certain conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially  Permanent
28 29 30 31 32 33 34 34a	If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism	conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially  Permanent  N/A	Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKM/statutory bail-in power under FIRO May be written down partially Permanent N/A
28 29 30 31 32 33 34 34a 35	If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)  Non-compliant transitioned features	conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially  Permanent  N/A  Structural  Immediately subordinate to Senior Creditors	Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors
28 29 30 31 32 33 34 34a 35	If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)  Non-compliant transitioned features  If yes, specify non-compliant features	conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially  Permanent  N/A  Structural  Immediately subordinate to Senior Creditors  No  N/A	Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors No N/A
28 29 30 31 33 34 34a 335	If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)  Non-compliant transitioned features	conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially  Permanent  N/A  Structural  Immediately subordinate to Senior Creditors	Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors No

## Footnotes:

- Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules Terms and conditions to be read in conjunction with the *Master Terms Agreement* (the "Master Terms Agreement") 2
- 3

# **HSBC** Holdings plc

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