The Hongkong and Shanghai Banking Corporation Limited

Main Features of Regulatory Capital Instruments and Non-capital LAC Debt Instruments at 31 December 2022 (Unaudited)



Coi	ntents:	
Sec	tion (i) Both regulatory capital and LAC requirements	
	Ordinary Shares	5
	Perpetual subordinated loan (USD 1,000m)	6
	Perpetual subordinated loan (USD 900m)	6
	Perpetual subordinated loan (USD 500m)	7
	Perpetual subordinated loan (USD 600m)	7
	Perpetual subordinated loan (USD 700m)	8
	Perpetual subordinated loan (USD 900m)	8
	Perpetual subordinated loan (USD 1,100m)	9
	Perpetual subordinated loan (USD 1,000m)	9
0	Subordinated loan due 2031 (USD 600m)	10
1	Subordinated loan due 2030 (USD 1,000m)	10
2	Subordinated loan due 2030 (USD 180m)	11
3	Subordinated loan due 2032 (SGD 900m)	11
4	Subordinated loan due 2032 (JPY 11,900m)	12
Sec	tion (ii) Only LAC (but not regulatory capital) requirements	
5	Subordinated loan due 2024 (USD 575m)	13
6	Subordinated loan due 2027 (USD 630m)	13
7	Subordinated loan due 2028 (USD 725m)	14
8	Subordinated loan due 2024 (AUD 650m)	14
9	Subordinated loan due 2024 (AUD 350m)	15
0	Subordinated loan due 2028 (USD 1,750m)	15
1	Subordinated loan due 2024 (USD 2,000m)	16
2	Subordinated Ioan due 2029 (USD 3,000m)	16
3	Subordinated Ioan due 2024 (JPY 79,300m)	17
4	Subordinated loan due 2026 (JPY 13.100m)	17
5	Subordinated loan due 2028 (JPY 67,600m)	18
6	Subordinated loan due 2036 (USD 2,000m)	18
7	Subordinated Ioan due 2026 (USD 2,500m)	19
8	Subordinated Ioan due 2028 (USD 2,000m)	19
9	Subordinated Ioan due 2032 (USD 3,000m)	20
0	Subordinated Ioan due 2027 (HKD 1,500m)	20
31	Subordinated Ioan due 2027 (CNH 2,750m)	21
2	Subordinated Ioan due 2024 (USD 1,500m)	21
3	Subordinated Ioan due 2028 (JPY 36,000m)	22
4	Subordinated loan due 2052 (USD 415m)	23
5	Subordinated Ioan due 2026 (USD 1,250m)	24
6	Subordinated loan due 2024 (USD 1,750m)	24
7	Subordinated loan due 2024 (USD 2,000m)	25
8	Subordinated loan due 2025 (USD 1,250m)	25
9	Subordinated loan due 2026 (JPY 44,700m)	26
)	Subordinated loan due 2028 (JPY 41,500m)	26
1	Subordinated Ioan due 2032 (JPY 13,900m)	27
2	Subordinated loan due 2028 (USD 2,250m)	27
_	222.2	
_		
	Footnotes	28
_		

Certain Defined Terms

Within this document, the Hong Kong Special Administrative Region of the People's Republic of China is referred to as 'Hong Kong'. The abbreviation 'm' represents millions of the relevant currency. The Hongkong and Shanghai Banking Corporation Limited is a subsidiary of HSBC Holdings plc. "HSBC Group" means HSBC Holdings plc, together with its consolidated subsidiaries.

Disclaimer

This document is a disclosure document published to provide a description of the main features of The Hongkong and Shanghai Banking Corporation Limited's capital instruments and non-capital Loss Absorbing Capacity (LAC) instruments.

The information contained in this document has been compiled in accordance with the Hong Kong Monetary Authority's ('HKMA') Banking (Capital) Rules ('BCR') and Financial Institutions (Resolution) (Loss-absorbing Capacity Requirements – Banking Sector) Rules ('LAC Rules').

Disclosure in the required format has resulted in simplification and abbreviation of the features of the capital instruments described herein. The information contained in this document is not intended to be a comprehensive description of such capital instruments. No investor or prospective investor in any such capital instruments should rely upon the description contained in this document and none of HSBC Holdings plc or any member of the HSBC Group shall be liable for any inaccuracy or misstatement contained in this document.

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Sec	tion (i) Both regulatory capital and LAC requirements	Ordinary Shares
	Issuer	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong
Ва	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A
	Regulatory treatment	NIA
4 5	Transitional Basel III rules ¹	N/A Common Equity Tier 1
5	Post-transitional Basel III rules ² Eligible at solo/group/solo and group (for regulatory capital purposes)	Solo and Group
3a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC	Solo and LAC consolidation group
	purposes)	
7	Instrument type (types to be specified by each jurisdiction)	Ordinary shares
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	HKD 178,726m
Ва	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 178,726m
9	Par value of instrument	No par value
	A	(Total amount HKD 180,181m)
10	Accounting classification	Shareholders' equity
11	Original date of issuance	Various
12	Perpetual or dated Original maturity data	Perpetual
13 14	Original maturity date	N/A N/A
15	Issuer call subject to prior supervisory approval Optional call date, contingent call dates and redemption price	N/A
16	Subsequent call dates, if applicable	N/A
17	Coupons / dividends Fixed or floating dividend/coupon	N/A
18	Coupon rate and any related index	N/A
19	Existence of a dividend stopper	N/A
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step up or other incentive to redeem	N/A
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	N/A
25	If convertible, fully or partially	N/A
26	If convertible, conversion rate	N/A
27	If convertible, mandatory or optional conversion	N/A
28	If convertible, specify instrument type convertible into	N/A
29	If convertible, specify issuer of instrument it converts into	N/A
30	Write-down feature	N/A
31	If write-down, write-down trigger(s)	N/A
32	If write-down, full or partial	N/A
33	If write-down, permanent or temporary	N/A
34	If temporary write-down, description of write-up mechanism	N/A Contractual
34a	Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	Contractual
35	senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Additional Tier
	Non-compliant transitioned features	No
36		
	If yes, specify non-compliant features	N/A
36 37	If yes, specify non-compliant features Terms and conditions	N/A Terms and conditions - Capital instrume

Sec	tion (i) Both regulatory capital and LAC requirements	2) Perpetual subordinated loan (USD 1,000m)	3) Perpetual subordinated loan (USD 900m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
_	Regulatory treatment		
4	Transitional Basel III rules ¹	N/A	N/A
5	Post-transitional Basel III rules ²	Additional Tier 1	Additional Tier 1
6	Eligible at solo/group/solo and group (for regulatory capital purposes)	Solo and Group	Solo and Group Solo and LAC consolidation group
6a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	
7	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instrument	Perpetual debt instrument
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		HKD 7,063m
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 7,834m	HKD 7,063m
9	Par value of instrument	USD 1,000m	USD 900m
10	Accounting classification	Shareholders' equity	Shareholders' equity
11	Original date of issuance	18 Jun 2019	30 May 2019
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	N/A	N/A
14	Issuer call subject to prior supervisory approval	Yes	Yes
15 16	Optional call date, contingent call dates and redemption price Subsequent call dates, if applicable	30 Mar 2025 / Par Every interest payment date after first call date	28 Sep 2026 / Par Every interest payment date after first call dat
	Coupons / dividends		
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 30/03/2025 rate changes from fixed 6.09% to 3 month LIBOR plus 4.08%	From 28/09/2026 rate changes from fixed 6.51% to 3 month LIBOR plus 4.25%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27			
_,	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
	If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into		Mandatory upon satisfaction of certain
28		conditions To be determined subject to statutory bail-in	Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in
28 29	If convertible, specify instrument type convertible into	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in	Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in
28 29 30	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO	Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO
28 29 30 31	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA	Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA
28 29 30 31 32 33	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
28 29 30 31 32 33 34	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A	Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A
28 29 30 31 32 33 34 34a	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual	Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual
28 29 30 31 32 33 34 34a	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A	Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual
28 29 30 31 32 33 34 34 34a 35	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual	Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual
228 229 229 331 332 333 334 344 355	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Tier 2 instruments	Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Tier 2 instruments
28 29 30 31 32 33 34 34a 35 36 37	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Tier 2 instruments	Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Tier 2 instruments

Sec	ction (i) Both regulatory capital and LAC requirements	Perpetual subordinated loan (USD 500m)	5) Perpetual subordinated loan (USD 600m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
4	Transitional Basel III rules ¹	N/A	N/A
5	Post-transitional Basel III rules ²	Additional Tier 1	Additional Tier 1
Sa	Eligible at solo/group/solo and group (for regulatory capital purposes) Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC	Solo and Group Solo and LAC consolidation group	Solo and Group Solo and LAC consolidation group
7	purposes) Instrument type (types to be specified by each jurisdiction)	Perpetual debt instrument	Perpetual debt instrument
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting	•	HKD 4,685m
За	date) Amount recognised in loss-absorbing capacity (currency in millions, as of most recent	HKD 3,905m	HKD 4,685m
9	reporting date) Par value of instrument	USD 500m	USD 600m
10		Charabaldani amita	Charabaldaral assists
10 11	Accounting classification	Shareholders' equity	Shareholders' equity
	Original date of issuance Perpetual or dated	21 Jun 2019	26 Jun 2019
12 13	Original maturity date	Perpetual N/A	Perpetual N/A
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	30 Mar 2025 / Par	22 May 2027 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call date	,
	Coupons / dividends	5. 1. 6. 6	
17 18	Fixed or floating dividend/coupon Coupon rate and any related index	Fixed to floating From 30/03/2025 rate changes from fixed 6.172% to 3 month LIBOR plus 4.23%	Fixed to floating From 22/05/2027 rate changes from fixed 5.91% to 3 month LIBOR plus 3.95%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instrument
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions - Capital instrument	Terms and conditions - Capital instrument
		4 ³	5 ³

Se	ction (i) Both regulatory capital and LAC requirements	6) Perpetual subordinated loan (USD 700m)	7) Perpetual subordinated loan (USD 900m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
_	Regulatory treatment		
4 5	Transitional Basel III rules ¹	N/A	N/A
o ô	Post-transitional Basel III rules ² Eligible at solo/group/solo and group (for regulatory capital purposes)	Additional Tier 1 Solo and Group	Additional Tier 1 Solo and Group
3 3a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC	Solo and LAC consolidation group	Solo and LAC consolidation group
7 7	purposes) Instrument type (types to be specified by each jurisdiction)	Perpetual debt instrument	Perpetual debt instrument
		<u> </u>	
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	HKD 5,467m	HKD 7,044m
Ва	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 5,467m	HKD 7,044m
9	Par value of instrument	USD 700m	USD 900m
10	Accounting classification	Shareholders' equity	Shareholders' equity
11	Original date of issuance	21 Jun 2019	14 Jun 2019
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	N/A	N/A
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	30 Mar 2025 / Par	17 Sep 2024 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call dat
	Coupons / dividends		
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 30/03/2025 rate changes from fixed 6.172% to 3 month LIBOR plus 4.23%	From 17/09/2024 rate changes from fixed 6.03% to 3 month LIBOR plus 4.020%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23 24	Convertible or non-convertible If convertible, conversion trigger(s)	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain	Mandatory upon satisfaction of certain
28	If convertible, specify instrument type convertible into	conditions To be determined subject to statutory bail-in	conditions To be determined subject to statutory bail-in
29	If convertible, specify issuer of instrument it converts into	power under FIRO To be determined subject to statutory bail-in	power under FIRO To be determined subject to statutory bail-in
		power under FIRO	power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
34a	**	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instruments
36	Non-compliant transitioned features	No	No
	Non-compliant transitioned features If ves. specify non-compliant features	No N/A	No N/A
36 37	Non-compliant transitioned features If yes, specify non-compliant features Terms and conditions	No N/A Terms and conditions - Capital instrument	No N/A Terms and conditions - Capital instrument

Sec	ction (i) Both regulatory capital and LAC requirements	8) Perpetual subordinated loan (USD 1,100m)	9) Perpetual subordinated loan (USD 1,000m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
4	Transitional Basel III rules ¹	N/A	N/A
5	Post-transitional Basel III rules ²	Additional Tier 1	Additional Tier 1
6 6a	Eligible at solo/group/solo and group (for regulatory capital purposes)	Solo and LAC consolidation group	Solo and Group
0a 7	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instrument	Perpetual debt instrument
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		HKD 7,771m
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 8,617m	HKD 7,771m
9	Par value of instrument	USD 1,100m	USD 1,000m
10	Accounting classification	Shareholders' equity	Shareholders' equity
11	Original date of issuance	18 Jun 2019	27 May 2022
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	N/A	N/A
14	Issuer call subject to prior supervisory approval	Yes	Yes
15 16	Optional call date, contingent call dates and redemption price Subsequent call dates, if applicable	18 Jun 2024 / Par Every interest payment date after first call date	27 May 2027 / Par Every interest payment date after first call date
	Coupons / dividends		
17	Fixed or floating dividend/coupon	Fixed to floating	Floating
18	Coupon rate and any related index	From 18/06/2024 rate changes from fixed 6% to 3 month LIBOR plus 4.060%	Compounded SOFR plus 5.09%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instruments
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions - Capital instrument	Terms and conditions - Capital instrument
		8 ³	9 ³

Sec	ction (i) Both regulatory capital and LAC requirements	10) Subordinated loan due 2031 (USD 600m)	11) Subordinated loan due 2030 (USD 1,000m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
_	Regulatory treatment	N/A	N/A
4	Transitional Basel III rules ¹	N/A	N/A
5	Post-transitional Basel III rules ²	Tier 2	Tier 2
6	Eligible at solo/group/solo and group (for regulatory capital purposes)	Solo and Group Solo and LAC consolidation group	Solo and Group Solo and LAC consolidation group
6a 7	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)		
	Instrument type (types to be specified by each jurisdiction)	Other Tier 2 instruments	Other Tier 2 instruments
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		HKD 7,522m
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 4,496m	HKD 7,522m
9	Par value of instrument	USD 600m	USD 1,000m
10	Accounting classification	Liability – fair value	Liability – fair value
11	Original date of issuance	14 Jun 2019	18 Jun 2019
12	Perpetual or dated	Dated	Dated
13	Original maturity date	23 Nov 2031	18 Aug 2030
14	Issuer call subject to prior supervisory approval	Yes	Yes
15 16	Optional call date, contingent call dates and redemption price Subsequent call dates, if applicable	23 Nov 2026 / Par Every interest payment date after first call date	18 Aug 2025 / Par Every interest payment date after first call date
	Coupons / dividends		
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 23/11/2026 rate changes from fixed 4.22% to 3 month LIBOR plus 2.17%	From 18/08/2025 rate changes from fixed 4.07% to 3 month LIBOR plus 2.07%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to non-capital LAC instruments	Immediately subordinate to non-capital LAC instruments
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions - Capital instrument	Terms and conditions - Capital instrument
		10 ³	11 ³

Sec	ction (i) Both regulatory capital and LAC requirements	12) Subordinated loan due 2030 (USD 180m)	13) Subordinated loan due 2032 (SGD 900m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
4	Transitional Basel III rules ¹	N/A	N/A
5	Post-transitional Basel III rules ²	Tier 2	Tier 2
6	Eligible at solo/group/solo and group (for regulatory capital purposes)	Solo and Group	Solo and Group
6a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Other Tier 2 instruments	Other Tier 2 instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	HKD 1,362m	HKD 5,391m
Ва	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 1,362m	HKD 5,391m
9	Par value of instrument	USD 180m	SGD 900m (USD 671m)
10	Accounting classification	Liability – fair value	Liability – fair value
11	Original date of issuance	30 May 2019	27 Jun 2022
12	Perpetual or dated	Dated	Dated
13	Original maturity date	18 Aug 2030	27 Jun 2032
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	18 Aug 2025 / Par	27 Jun 2027 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call date	N/A
17	Coupons / dividends	Fixed to flection	Fired
17 18	Fixed or floating dividend/coupon Coupon rate and any related index	Fixed to floating From 18/08/2025 rate changes from fixed 4.3% to 3 month LIBOR plus 2.1%	Fixed From 27/06/2027 rate changes from 5.25% to 5 Year SORA-OIS plus 2.426%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to non-capital LAC instruments	Immediately subordinate to non-capital LAC instruments
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	N/A	N/A
_	Terms and conditions	Terms and conditions - Capital instrument	Terms and conditions - Capital instrument
		12 ³	13 ³
			•

Sec	tion (i) Both regulatory capital and LAC requirements	14) Subordinated loan due 2032 (JPY 11,900m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
}	Governing law(s) of the instrument	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is	N/A
	achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	
	Regulatory treatment	
4	Transitional Basel III rules ¹	N/A
5	Post-transitional Basel III rules ²	Tier 2
3	Eligible at solo/group/solo and group (for regulatory capital purposes)	Solo and Group Solo and LAC consolidation group
ба	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	
7	Instrument type (types to be specified by each jurisdiction)	Other Tier 2 instruments
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	HKD 733m
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 733m
9	Par value of instrument	JPY 11,900m (USD 90m)
10	Accounting classification	Liability – fair value
11	Original date of issuance	15 Sep 2022
12	Perpetual or dated	Dated
13	Original maturity date	15 Sep 2032
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption price	15 Sep 2027 / Par
16	Subsequent call dates, if applicable	N/A
	Coupons / dividends	5: 1
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	From 15/09/2027 rate changes from 2.5% to JPY 5-year TONA Tokyo Swap Rate- 10:00 plus 2.292%
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to non-capital LAC instruments
55	senior to institution in the insolvency decitor metalchy of the legal entity concerned)	
	Non-compliant transitioned features	No
36		No N/A
36 37	Non-compliant transitioned features	

Sec	etion (ii) Only LAC (but not regulatory capital) requirements	15) Subordinated loan due 2024 (USD 575m)	16) Subordinated loan due 2027 (USD 630m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
Ba	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment	Ma	N/A
4 5	Transitional Basel III rules ¹	N/A	N/A
3	Post-transitional Basel III rules ² Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A N/A	N/A N/A
Sa	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		N/A
За	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 4,381m	HKD 4,525m
9	Par value of instrument	USD 575m	USD 630m
10	Accounting classification	Liability – fair value	Liability – fair value
1	Original date of issuance	21 Jun 2019	21 Jun 2019
2	Perpetual or dated	Dated	Dated
3	Original maturity date	26 Sep 2024	25 Sep 2027
14	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	26 Sep 2023 / Par	25 Sep 2026 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call da
7	Coupons / dividends	Fined to floating	Final to floating
8	Fixed or floating dividend/coupon Coupon rate and any related index	Fixed to floating From 26/09/2023 rate changes from fixed 3.12% to 3 month LIBOR plus 1.276%	Fixed to floating From 25/09/2026 rate changes from fixed 3.57% to 3 month LIBOR plus 1.618%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
6	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent Permanent	Permanent Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
	Non-compliant transitioned features	No	No
36	Non compliant transitioned readines		
36 37	If yes, specify non-compliant features	N/A	N/A
	·	N/A Terms and conditions - Capital instrument 15 ³	

Sec	tion (ii) Only LAC (but not regulatory capital) requirements	17) Subordinated loan due 2028 (USD 725m)	18) Subordinated loan due 2024 (AUD 650m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
Ba	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment	N/A	N/A
4 5	Transitional Basel III rules ¹	N/A	N/A
5	Post-transitional Basel III rules ² Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A N/A	N/A N/A
Sa	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		N/A
За	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 5,157m	HKD 3,434m
9	Par value of instrument	USD 725m	AUD 650m (USD 440m)
10	Accounting classification	Liability – fair value	Liability – amortised cost
11	Original date of issuance	21 Jun 2019	16 Nov 2017
12	Perpetual or dated	Dated	Dated 10.5 th 2004
13	Original maturity date	02 Mar 2028	16 Feb 2024
14	Issuer call subject to prior supervisory approval	Yes	Yes
15 16	Optional call date, contingent call dates and redemption price	02 Mar 2027 / Par Every interest payment date after first call date	16 Feb 2023 / Par
ю	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call da
7	Coupons / dividends Fixed or floating dividend/coupon	Fixed to floating	Floating
18	Coupon rate and any related index	From 02/03/2027 rate changes from fixed 3.61% to 3 month LIBOR plus 1.64%	3M BBSW plus 1.55%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
36	Non-compliant transitioned features	No	No
\ -	If yes, specify non-compliant features	N/A	N/A
31			
37	Terms and conditions	Terms and conditions - Capital instrument 17 ³	Terms and conditions - Capital instrumer 18 ³

Sec	tion (ii) Only LAC (but not regulatory capital) requirements	19) Subordinated loan due 2024 (AUD 350m)	20) Subordinated loan due 2028 (USD 1,750m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
За	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
4	Transitional Basel III rules ¹	N/A	N/A
5 6	Post-transitional Basel III rules ² Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A N/A	N/A N/A
6a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		N/A
Ва	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 1,849m	HKD 12,725m
9	Par value of instrument	AUD 350m (USD 237m)	USD 1,750m
10	Accounting classification	Liability – amortised cost	Liability – fair value
11	Original date of issuance	16 Nov 2017	13 Mar 2017
12	Perpetual or dated	Dated	Dated
13	Original maturity date	16 Feb 2024	13 Mar 2028
14	Issuer call subject to prior supervisory approval	Yes	Yes
15 16	Optional call date, contingent call dates and redemption price	16 Feb 2023 / Par Every interest payment date after first call date	13 Mar 2027 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first can date	Every interest payment date after first can da
17	Coupons / dividends Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 16/02/2023 rate changes from fixed 3.843% to BBSW plus 1.55%	From 13/03/2027 rate changes from fixed 4.1860% to 3 month LIBOR plus 1.739%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent Permanent	Permanent Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions - Capital instrument	Terms and conditions - Capital instrument
		19 ³	20 ³

Sec	ction (ii) Only LAC (but not regulatory capital) requirements	21) Subordinated loan due 2024 (USD 2,000m)	22) Subordinated loan due 2029 (USD 3,000m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
За	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
4	Transitional Basel III rules ¹	N/A	N/A
5 6	Post-transitional Basel III rules ² Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A N/A	N/A N/A
Sa	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		N/A
За	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 15,475m	HKD 21,651m
9	Par value of instrument	USD 2,000m	USD 3,000m
10	Accounting classification	Liability – fair value	Liability – fair value
11	Original date of issuance	18 May 2018	19 Jun 2018
12	Perpetual or dated	Dated	Dated
13	Original maturity date	18 May 2024	19 Jun 2029
14 15	Issuer call subject to prior supervisory approval Optional call date, contingent call dates and redemption price	Yes 18 May 2023 / Par	Yes 19 Jun 2028 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call date	
17	Coupons / dividends Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
17 18	Coupon rate and any related index	From 18/05/2023 rate changes from fixed 4.1349% to 3 month LIBOR plus 1.207%	From 19/06/2028 rate changes from fixed 4.5328% to 3 month LIBOR plus 1.539%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23 24	Convertible or non-convertible If convertible, conversion trigger(s)	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM/ statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
	Type of subordination	Contractual	Contractual
34a	Position in subordination hierarchy in liquidation (specify instrument type immediately	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
	senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)		
34a 35 36	senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features	No	No
35 36	senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features If yes, specify non-compliant features	N/A	N/A
35	senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features		

Corporation Limited	Sec	etion (ii) Only LAC (but not regulatory capital) requirements	23) Subordinated loan due 2024 (JPY 79,300m)	24) Subordinated loan due 2026 (JPY 13,100m)
3 Governing law(s) of the instrument 3 Governing law(s) of the instrument of Section 13 of the TLAC Term Shee is achieved for non-capital LAC debt instruments governed by non-Hong Kong law) Regulatory treatment Regulat	1	Issuer		The Hongkong and Shanghai Banking Corporation Limited
30 Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is NA NA sachieved for non-capital LAC debt instruments governed by non-Hong Kong law) Regulatory treatment 4 Transitional Based III rules* NA N	2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
Regulatory treatment Transitional Basel III rules* NIA NIA NIA NIA NIA NIA Post-transitional Basel III rules* NIA NIA NIA NIA NIA NIA NIA NI	3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
Transitional Basel III Judes N/A N/A N/A Eligible at sologroup/solo and group for regulatory capital purposes) N/A N/A N/A Eligible at sologroup/solo and group for regulatory capital purposes) N/A N/A N/A Eligible at sologroup/solo and group for regulatory capital purposes) N/A N/A N/A Eligible at sologroup/solo and group for purposes N/A N/A Eligible at sologroup/solo and group for sologroup purposes Solo and LAC consolidation group Solo and LAC consolidation group Instrument type (types to be specified by each jurisdiction) Amount recognised in regulatory capital (currency in millions, as of most recent reporting N/A Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting N/A Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting N/A Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting N/A Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting N/A Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting N/A Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting N/A Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting N/A Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting N/A Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting N/A Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting N/A Display capacity (currency in millions, as of most recent reporting N/A Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting N/A Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting N/A Amount recognised in loss-absorbing nature in milli	Ba	· · · · · · · · · · · · · · · · · · ·	N/A	
Section Sect			NO	Ma
Seligible at solicytroupshole and group (for regulatory, capital purposes) MA Silipible at solicytroupshole and group (for LAC Beligible at solicytroupshole and group) For solid and LAC consolidation group Boll and LAC consolidation group Non-capital LAC debt instruments HKD 760h HKD			<u> </u>	
Elipible at solo / LAC consolidation group / solo and LAC consolidation group Solo and LAC consolidation Solo and LAC consolidation Solo and LAC consolidation Solo and LAC consolidation Solo and LAC consolidation group Solo and LAC consolidation S				
Instrument type (types to be specified by each jurisdiction) Non-capital LAC debt instruments Non-capital LAC debt instrument Non-capital LAC debt instruments Non-capital LAC debt instrument Non-capital LAC debt instruments Non-capital LAC debt instrument Non		Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC		
3 Amount recognised in regulatory capital (currency in millions, as of most recent reporting MA 34 Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date) 35 Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date) 36 Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date) 37 Ary value of instrument 38 Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date) 39 Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date) 30 Accounting classification 41 Sep 2018 31 Original date of issuance 41 Sep 2018 41 Sep 2018 41 Sep 2018 42 Sep 2024 42 Sep 2026 43 Suscer call subject to prior supervisory approval 54 Sep 2023 / Per 55 Optional call dates, ornitingent call dates and redemption price 56 Subsequent call dates, if applicable 57 Eved or floating dividend/scoupon 58 Coupon rate and any related index 58 From \$120(90/20) at exhanges from fixed 59 Evistence of a dividend stopper 50 Applicable or convolution or convolution of the incentive to redeem 50 Amount of the incentive to redeem 51 Fixed or floating 52 Amount of the incentive to redeem 53 Convertible or ron-convertible 54 If convertible, conversion rigger(s) 55 If convertible, power under HK 56 If convertible, power under HK 57 Fixed or floating 58 Fixed in floating 59 If convertible, specify instrument type convertible into 50 De determined at conversion 50 De determined subject to statutory bail-in power under FIRO 50 Device of the pup or optional conversion 50 De determined subject to statutory bail-in power under FIRO 50 Device in the first or incentive for power under FIRO 51 Device in the first or incentive fore	,		Non-capital LAC debt instruments	Non-capital LAC debt instruments
reporting date) Par value of insturment JPY 73,300m (USD 800m) JPY 13,100m (USD 99m) Accounting classification Liability – fair value Lia		Amount recognised in regulatory capital (currency in millions, as of most recent reporting		
10	3a		HKD 4,653m	HKD 760m
11 Onginal date of issuance				, , ,
2 Perpetual or dated		·	,	,
3 Original maturity date 4 Issuer call subject to prior supervisory approval 5 Optional call date, contingent call dates and redemption price 6 Subsequent call dates, if applicable 6 Subsequent call dates, if applicable 7 Optional call dates, if applicable 8 Every interest payment date after first call date 8 Every interest payment date after first call date 8 Every interest payment date after first call date 9 Every interest payment date after first call date 12 Sep 2023 / Par 12 Sep 2025 / Par 12 Sep 2016 / P			-	
4 Issuer call subject to prior supervisory approval 5 Optional call date, contingent call dates and redemption price 6 Optional call date, contingent call dates and redemption price 7 Optional call date, contingent call dates, if applicable 8 Coupons / dividends 9 Exised or floating dividend/coupon 9 Exised or floating dividend/coupon 9 Existence of a dividend stopper 10 Optional call date, contingent price 11 Existence of a dividend stopper 12 Existence of a dividend stopper 13 Optional convertible, convertible convertible, and adaptive propriets of the convertible, convertible, convertible, convertible, specify instrument type convertible into conditions 14 If convertible, specify instrument type convertible into conditions 15 Operation of the convertible convertible, convertible convertible, specify instrument type convertible convertible, convertible, convertible, specify instrument type convertible convertible, convertible, specify instrument type convertible into conditions 16 Operation in subordination of write-up mechanism 17 If write-down, full or partiall 18 If write-down, full or partial 19 If write-down, permanent or temporary 10 If write-down, full or partial 10 If temporary write-down, description of write-up mechanism 10 If temporary write-down, de				
Description Coupons All dates, and redemption price 12 Sep 2023 Par 12 Sep 2025 Par		· ,		
Coupons / dividends Fixed to floating Fixed to floating Fixed to floating Fixed to floating From 12/09/2023 rate changes from fixed 0.6897% to 3 month JPY LIBOR plus 0.5084% to 3 month JPY LIBOR plus 0.6854% to 3 month JPY LIBOR plus				
Coupons / dividends 7 Fixed or floating dividend/coupon 8 Coupon rate and any related index 9 Existence of a dividend stopper 9 Existence of a dividend stopper 10 Fully discretionary, partially discretionary or mandatory 11 Existence of step up or other incentive to redeem 12 Non-cumulative or cumulative 13 Convertible or non-convertible 14 If convertible, conversion trigger(s) 15 If convertible, conversion trigger(s) 16 If convertible, mandatory or optional conversion 17 If convertible, mandatory or optional conversion 18 If convertible, specify instrument type convertible 19 If convertible, specify instrument type convertible 20 If convertible, specify instrument type convertible 30 Convertible, mandatory or optional conversion 40 If convertible, mandatory or optional conversion 41 If convertible, fully or partially 42 If convertible, specify instrument type convertible into 43 If convertible, fully or partially 44 If convertible, specify instrument type convertible into 45 If convertible, specify instrument type convertible into 46 If convertible, specify instrument type convertible into 47 If write-down, write-down feature 48 If write-down, write-down feature 49 If write-down, full or partial 40 If write-down, full or partial 41 If write-down, permanent or temporary 40 Permanent 41 If write-down, full or partial 42 If write-down, permanent or temporary 43 If write-down, permanent or temporary 44 If write-down, permanent or temporary 45 Permanent 46 If write-down, full or partial 47 If write-down, permanent or temporary 48 Type of subcordination 49 Permanent 40 Permanent 40 Permanent 41 If write-down, description of write-up mechanism 41 If write-down, description of write-up mechanism 41 If write-down, full or partial 42 If write-down, full or partial 43 If write-down, permanent or temporary 44 If write-down, permanent or temporary 45 Permanent 46 If write-down permanent or temporary 46 If write-down,				
Fixed or floating dividend/coupon Coupon rate and any related index From 12/09/2023 rate changes from fixed 0.5897% to 3 month JPY LIBOR plus 0.5084% 0.6854% to 3 month JPY LIBOR plus 0.6084% 0.6854% to 3 month JPY LIBOR plus 0.60854% to 3 month JPY LI	6	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call da
Coupon rate and any related index	7		Cival to floating	Fixed to floating
Fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem No No No Convertible or non-convertible If convertible, conversion trigger(s) If convertible, conversion trigger(s) If convertible, conversion rate If convertible, if convertible, conversion rate If convertible, perind partially If write-down, write-down trigger(s) If write-down, write-down trigger(s) If write-down, permanent or temporary If wr			From 12/09/2023 rate changes from fixed	From 12/09/2025 rate changes from fixed
Existence of step up or other incentive to redeem	19	Existence of a dividend stopper	No	No
Non-cumulative or cumulative or cumulative Cumulative Cumulative Convertible (Convertible Convertible Financial Institutions (Resolution) Ordinance HKMA (FIRO') If convertible, conversion trigger(s) If convertible, fully or partially May convert fully or partially To be determined at conversion To be determined at conversion Conditions Conditions If convertible, mandatory or optional conversion Mandatory upon satisfaction of certain conditions Conditions If convertible, specify instrument type convertible into To be determined subject to statutory bail-in power under FIRO power under FIRO If convertible, specify issuer of instrument it converts into To be determined subject to statutory bail-in power under FIRO Write-down feature Yes Yes If write-down, write-down trigger(s) If write-down, write-down trigger(s) If write-down, permanent or temporary Permanent May be written down partially May be written down partially Permanent NA Na NiA To post attutory bail-in power under FIRO Permanent NIA NiA Immediately subordinate to Senior Creditors Immediately Immediately Immediately Immediately Immediately Senior Creditors Immediately Senior Cantractual Immediately Senior Cantractual Immediately Immediately Immediately Immediately Immediately Immediately Immediately Immediately Immediately Senior Cantractual Immediately Immediately Immediately Immediately Immediately Immediately Immediately Immediately Senior Cantractual Immediately Immed	20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
Convertible or non-convertible conversion trigger(s) If convertible, fully or partially If convertible, fully or partially If convertible, conversion rate If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify instrument type convertible into If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If write-down, permanent or temporary If write-down, permanent or temporary If write-down, description of write-up mechanism If temporary write-down, description of write-up mechanism If write-down it injudiation (specify instrument type immediately) Immediately subordinate to Senior Creditors Immediately subordinate to Senior Creditors Immediately subordinate to Senior Creditors	21	Existence of step up or other incentive to redeem	No	No
If convertible, conversion trigger(s) Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO') If convertible, fully or partially May convert fully or partially May determined at conversion To be determined subject to statutory bail-in power under FIRO To be dete	22	Non-cumulative or cumulative	Cumulative	Cumulative
Financial Institutions (Resolution) Ordinance – HKMA (FIRO') If convertible, fully or partially May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of twite-down partially May be written down partially				
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If convertible, mandatory or optional conversion Mandatory upon satisfaction of certain conditions If convertible, specify instrument type convertible into To be determined subject to statutory bail-in power under FIRO If convertible, specify issuer of instrument it converts into To be determined subject to statutory bail-in power under FIRO To be determined subject to stat	25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
conditions conditions If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into To be determined subject to statutory power under FIRO To be determined subject to statutory power under FIRO Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO If write-down, full or partial If write-down, permanent or temporary Permanent May be written down partially May be written down partially Permanent N/A If temporary write-down, description of write-up mechanism N/A Type of subordination Contractual Immediately subordinate to Senior Creditors Immediately subordinate to Senior Creditors		If convertible, conversion rate	To be determined at conversion	
power under FIRO To be determined subject to statutory bail-in power under FIRO power under FIRO Write-down feature If write-down, write-down trigger(s) To be determined subject to statutory power under FIRO power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO If write-down, full or partial May be written down partially May be written down partially May be written down partially If temporary write-down, description of write-up mechanism N/A Type of subordination Contractual Immediately subordinate to Senior Creditors Immediately subordinate to Senior Creditors	27	If convertible, mandatory or optional conversion		Mandatory upon satisfaction of certain conditions
power under FIRO Write-down feature Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO If write-down, full or partial If write-down, full or partial May be written down partially May be written down partially If write-down, permanent or temporary Permanent Permanent Permanent N/A Type of subordination Contractual Immediately subordinate to Senior Creditors Permader Contractual Immediately subordinate to Senior Creditors			power under FIRO	
If write-down, write-down trigger(s) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism N/A Type of subordination Contractual write-down at point of non-viability of borrower. Contractual recognition of borrower. Contractual recognition statutory bail-in power under FIRO May be written down partially Permanent N/A N/A Type of subordination Contractual Immediately subordinate to Senior Creditors Immediately subordinate to Senior Creditors			power under FIRO	-
of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO 32 If write-down, full or partial May be written down partially May be written down partially May be written down partially Permanent 33 If write-down, permanent or temporary Permanent Permanent 34 If temporary write-down, description of write-up mechanism N/A 35 Type of subordination Contractual Contractual 36 Position in subordination hierarchy in liquidation (specify instrument type immediately subordinate to Senior Creditors Immediately subordinate to Senior Creditors				
If write-down, permanent or temporary If temporary write-down, description of write-up mechanism If temporary write-down, description of write-up mechanism N/A Type of subordination Contractual Contractual Immediately subordinate to Senior Creditors Immediately subordinate to Senior Creditors	31	ir write-aown, write-aown trigger(s)	of borrower. Contractual recognition of HKMA	of borrower. Contractual recognition of HKM
If write-down, permanent or temporary If temporary write-down, description of write-up mechanism If temporary write-down, description of write-up mechanism N/A Type of subordination Contractual Contractual Immediately subordinate to Senior Creditors Immediately subordinate to Senior Creditors	32	If write-down, full or partial	May be written down partially	May be written down partially
If temporary write-down, description of write-up mechanism N/A Type of subordination Contractual Contractual Type of subordination hierarchy in liquidation (specify instrument type immediately Type of subordinate to Senior Creditors Type of subordination hierarchy in liquidation (specify instrument type immediately Type of subordinate to Senior Creditors Type of subordination Type of subordination hierarchy in liquidation (specify instrument type immediately subordinate to Senior Creditors Type of subordination		,	<u> </u>	· · · · · · · · · · · · · · · · · · ·
Type of subordination Contractual Contractual Contractual Contractual Immediately subordinate to Senior Creditors Immediately subordinate to Senior Creditors				
Position in subordination hierarchy in liquidation (specify instrument type immediately Immediately subordinate to Senior Creditors Immediately subordinate to Senior Creditor Immediately subordinate t				
		Position in subordination hierarchy in liquidation (specify instrument type immediately		Immediately subordinate to Senior Creditors
Non-compliant transitioned features No No	86	Non-compliant transitioned features		
87 If yes, specify non-compliant features N/A N/A	37			
Terms and conditions Terms and conditions - Capital instrument Terms and conditions - Capital instrument 23 ³ 24 ³		Terms and conditions		Terms and conditions - Capital instrumer 24 ³

Sec	etion (ii) Only LAC (but not regulatory capital) requirements	25) Subordinated loan due 2028 (JPY 67,600m)	26) Subordinated loan due 2036 (USD 2,000m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
Ва	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment	N/A	
4 5	Transitional Basel III rules ¹	N/A	N/A
5	Post-transitional Basel III rules ² Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A N/A	N/A N/A
Sa	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		N/A
За	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 3,778m	HKD 14,167m
9	Par value of instrument	JPY 67,600m (USD 511m)	USD 2,000m
10	Accounting classification	Liability – fair value	Liability – amortised cost
11	Original date of issuance	14 Sep 2018	09 Nov 2017
12	Perpetual or dated	Dated	Dated
13	Original maturity date	12 Sep 2028	08 Sep 2036
14	Issuer call subject to prior supervisory approval	Yes	Yes
6	Optional call date, contingent call dates and redemption price	12 Sep 2027 / Par Every interest payment date after first call date	N/A
О	Subsequent call dates, if applicable	Every interest payment date after first can date	IV/A
7	Coupons / dividends Fixed or floating dividend/coupon	Fixed to floating	Fixed
8	Coupon rate and any related index	From 12/09/2027 rate changes from fixed 0.7989% to 3 month JPY LIBOR plus 0.5839%	4.2125%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent Permanent	Permanent Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions - Capital instrument	Terms and conditions - Capital instrumen
		25 ³	26 ³

Sec	tion (ii) Only LAC (but not regulatory capital) requirements	27) Subordinated loan due 2026 (USD 2,500m)	28) Subordinated loan due 2028 (USD 2,000m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
Ва	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment	NO	A1/4
4	Transitional Basel III rules ¹	N/A	N/A
5 6	Post-transitional Basel III rules ² Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A N/A	N/A N/A
Sa	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		N/A
За	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 18,661m	HKD 13,223m
9	Par value of instrument	USD 2,500m	USD 2,000m
10	Accounting classification	Liability – amortised cost	Liability – fair value
11	Original date of issuance	27 Nov 2017	15 Apr 2021
12	Perpetual or dated	Dated	Dated
13	Original maturity date	25 May 2026	22 Sep 2028
14 15	Issuer call subject to prior supervisory approval Optional call date, contingent call dates and redemption price	Yes N/A	Yes
16	Subsequent call dates, if applicable	N/A	21 Sep 2027 / Par Every interest payment date after first call da
	Coupons / dividends		
17	Fixed or floating dividend/coupon	Fixed	Fixed to floating
18	Coupon rate and any related index	4.0530%	From 22/09/2027 rate changes from fixed 2.32% to 3 month LIBOR plus 1.04%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23 24	Convertible or non-convertible If convertible, conversion trigger(s)	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKM/statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions - Capital instrument	Terms and conditions - Capital instrument
		273	28 ³

Sec	tion (ii) Only LAC (but not regulatory capital) requirements	29) Subordinated loan due 2032 (USD 3,000m)	30) Subordinated loan due 2027 (HKD 1,500m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
Ba	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment	Ma	N/A
1	Transitional Basel III rules ¹	N/A	N/A
5 S	Post-transitional Basel III rules ²	N/A N/A	N/A N/A
a Sa	Eligible at solo/group/solo and group (for regulatory capital purposes) Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC	Solo and LAC consolidation group	Solo and LAC consolidation group
7	purposes) Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		N/A
За	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 18,218m	HKD 1,309m
)	Par value of instrument	USD 3,000m	HKD 1,500m (USD 192m)
0	Accounting classification	Liability – fair value	Liability – fair value
1	Original date of issuance	24 May 2021	03 Jun 2021
2	Perpetual or dated	Dated	Dated
3	Original maturity date	24 May 2032	03 Jun 2027
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	24 May 2031 / Par	03 Jun 2026 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	N/A
_	Coupons / dividends	Fire the fleeting	First
7	Fixed or floating dividend/coupon	Fixed to floating	Fixed
18	Coupon rate and any related index	From 24/05/2031 rate changes from fixed 2.804% to 3 month LIBOR plus 1.19685%	1.5500%
19	Existence of a dividend stopper	No	No
0	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
36	Non-compliant transitioned features	No	No
_	If yes, specify non-compliant features	N/A	N/A
37			
37	Terms and conditions	Terms and conditions - Capital instrument 29 ³	Terms and conditions - Capital instrumer 30 ³

Sec	tion (ii) Only LAC (but not regulatory capital) requirements	31) Subordinated loan due 2027 (CNH 2,750m)	32) Subordinated loan due 2024 (USD 1,500m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
Ba	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment	N/A	A1/4
4 5	Transitional Basel III rules ¹	N/A	N/A
5	Post-transitional Basel III rules ² Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A N/A	N/A N/A
Sa	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		N/A
За	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 3,078m	HKD 11,300m
9	Par value of instrument	CNH 2,750m (USD 398m)	USD 1,500m
10	Accounting classification	Liability – amortised cost	Liability – fair value
11	Original date of issuance	29 Jun 2021	17 Aug 2021
12	Perpetual or dated	Dated 0007	Dated
13	Original maturity date	29 Jun 2027	17 Aug 2024
14	Issuer call subject to prior supervisory approval	Yes	Yes
15 16	Optional call date, contingent call dates and redemption price Subsequent call dates, if applicable	29 Jun 2026 / Par N/A	17 Aug 2023 / Par
10		IN/A	Every interest payment date after first call da
17	Coupons / dividends Fixed or floating dividend/coupon	Fixed	Fixed to floating
17 18	Coupon rate and any related index	3.4000%	From 17/08/2023 rate changes from fixed 0.732% to 3 month LIBOR plus 0.42%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM/statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions - Capital instrument	Terms and conditions - Capital instrument
		31 ³	32 ³

Sec	tion (ii) Only LAC (but not regulatory capital) requirements	33) Subordinated loan due 2028 (JPY 36,000m)
	Issuer	The Hongkong and Shanghai Banking Corporation Limited
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
	Governing law(s) of the instrument	Laws of Hong Kong
а	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is	N/A
	achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	
	Regulatory treatment	NIA
<u>.</u>	Transitional Basel III rules ¹	N/A N/A
	Post-transitional Basel III rules ² Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A
i ia	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC	Solo and LAC consolidation group
,	purposes) Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	-
la	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 2,001m
)	Par value of instrument	JPY 36,000m (USD 272m)
0	Accounting classification	Liability – fair value
1	Original date of issuance	24 Sep 2021
2	Perpetual or dated	Dated
3	Original maturity date	24 Mar 2028
4	Issuer call subject to prior supervisory approval	Yes
5	Optional call date, contingent call dates and redemption price	24 Mar 2027 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call da
	Coupons / dividends	
7	Fixed or floating dividend/coupon	Fixed
8	Coupon rate and any related index	From 24/03/2027 rate changes from 0.459% JGB (#350 ISIN JP1103501J35) plus 0.554%
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
2	Non-cumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially
6	If convertible, conversion rate	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes
	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability
31	i white down, white down ingger(s)	of borrower. Contractual recognition of HKM/statutory bail-in power under FIRO
2	If write-down, full or partial	statutory bail-in power under FIRO May be written down partially
2	If write-down, full or partial If write-down, permanent or temporary	statutory bail-in power under FIRO May be written down partially Permanent
2 3 4	If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	statutory bail-in power under FIRO May be written down partially Permanent N/A
3 4 4a	If write-down, full or partial If write-down, permanent or temporary	statutory bail-in power under FIRO May be written down partially Permanent
2 3 4 4a 5	If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual
32 33 34 34a 35	If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors
33 33 34 34 35 36 37	If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features	statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors No

		34) Subordinated loan due 2052 (USD 415m)
Sec	ction (ii) Only LAC (but not regulatory capital) requirements	on, casoranated tean and 2002 (OSS 116.11)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A
	Regulatory treatment	
4	Transitional Basel III rules ¹	N/A
5	Post-transitional Basel III rules ²	N/A
6	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A
6a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	g N/A
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 1,732m
9	Par value of instrument	USD 415 million
10	Accounting classification	Liability – fair value
11	Original date of issuance	18 Mar 2022
12	Perpetual or dated	Dated
13	Original maturity date	18 Mar 2052
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption price	18 March 2027; Principal amount of the Loan which an amount equal to the sum of the Original Principal Amount and the Accreted Principal Amount.
		Accreted Principal Amount means: (i) in respect of any date on which the principal amount of the Loan is to be determined, other than the Drawdown Date, an amount equal to the product of 4.05% (compounded annually) being applied to USD 415 million, from (and including) the Drawdown Date to (but excluding) such date of determination. (ii) in respect of the Drawdown Date, zero.
		Original Principal Amount means USD 415 million.
16	Subsequent call dates, if applicable	On 18 March every year after first call date
	Coupons / dividends	
17	Fixed or floating dividend/coupon	N/A
18	Coupon rate and any related index	N/A
19	Existence of a dividend stopper	N/A
20	Fully discretionary, partially discretionary or mandatory	N/A
21	Existence of step up or other incentive to redeem	N/A
22	Non-cumulative or cumulative	N/A
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
	Terms and conditions	Terms and conditions - Capital instrument 34 ³

Sec	tion (ii) Only LAC (but not regulatory capital) requirements	35) Subordinated loan due 2026 (USD 1,250m)	36) Subordinated loan due 2024 (USD 1,750m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
Ва	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
4	Transitional Basel III rules ¹	N/A	N/A
5	Post-transitional Basel III rules ²	N/A	N/A
a Sa	Eligible at solo/group/solo and group (for regulatory capital purposes) Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	N/A Solo and LAC consolidation group	N/A Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
Ва	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 9,485m	HKD 13,645m
9	Par value of instrument	USD 1,250m	USD 1,750m
10	Accounting classification	Liability – fair value	Liability – amortised cost
11 12	Original date of issuance	29 Apr 2022 Dated	06 May 2022 Dated
13	Perpetual or dated Original maturity date	10 Mar 2026	06 May 2024
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	10 Mar 2025 / Par	6 May 2023 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call date	
	Coupons / dividends		
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 10/03/2025 rate changes from fixed 4.396% to Compounded SOFR plus 1.63%	From 06/05/2023 rate changes from fixed 3.461% to Compounded SOFR plus 1.17%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions - Capital instrument	Terms and conditions - Capital instrument
		35 ³	36 ³

Sec	ction (ii) Only LAC (but not regulatory capital) requirements	37) Subordinated loan due 2024 (USD 2,000m)	38) Subordinated loan due 2025 (USD 1,250m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
1	Regulatory treatment	N/A	N/A
4 5	Transitional Basel III rules ¹ Post-transitional Basel III rules ²	N/A N/A	N/A N/A
6	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
6a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 15,595m	HKD 9,468m
9	Par value of instrument	USD 2,000m	USD 1,250m
10	Accounting classification	Liability – amortised cost	Liability – fair value
11	Original date of issuance	27 May 2022	09 Jun 2022
12	Perpetual or dated	Dated	Dated
13	Original maturity date	22 Nov 2024	09 Dec 2025
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	22 Nov 2023 / Par	09 Dec 2024 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call dat
17	Coupons / dividends Fixed or floating dividend/coupon	Floating	Fixed to floating
18	Coupon rate and any related index	Compounded SORF plus 1.63%	From 09/12/2024 rate changes from fixed 4.18% to Compounded SOFR plus 1.51%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23 24	Convertible or non-convertible If convertible, conversion trigger(s)	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27			
	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	* *	conditions To be determined subject to statutory bail-in power under FIRO
28 29		conditions To be determined subject to statutory bail-in	conditions To be determined subject to statutory bail-in
29 30	If convertible, specify instrument type convertible into	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes
28 29 30 31	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO
29 30 31	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
29 30 31	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially
29 30 31 32 33	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
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330 331 332 333 334 334 335	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features If yes, specify non-compliant features	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors No N/A	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors No N/A
29 30	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors

Sec	ction (ii) Only LAC (but not regulatory capital) requirements	39) Subordinated loan due 2026 (JPY 44,700m)	40) Subordinated loan due 2028 (JPY 41,500m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
4	Transitional Basel III rules ¹	N/A	N/A
5	Post-transitional Basel III rules ²	N/A	N/A
6 6a	Eligible at solo/group/solo and group (for regulatory capital purposes) Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	N/A Solo and LAC consolidation group	N/A Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		N/A
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 2,648m	HKD 2,448m
9	Par value of instrument	JPY 44,700m (USD 338m)	JPY 41,500m (USD 314m)
10	Accounting classification Original data of insurance	Liability – fair value	Liability – fair value
11	Original date of issuance	15 Sep 2022	15 Sep 2022
12 13	Perpetual or dated Original maturity date	Dated 15 Sep 2026	Dated 15 Sep 2028
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	15 Sep 2025 / Par	15 Sep 2027 / Par
16	Subsequent call dates, if applicable	N/A	N/A
17	Coupons / dividends Fixed or floating dividend/coupon	Fixed	Fixed
18	Coupon rate and any related index	From 15/09/2025 rate changes from 1.478% to JPY 1-year TONA Tokyo Swap Rate- 10:00 plus 1.35%	
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30 31	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
36	Non-compliant transitioned features	No N/A	No N/A
37	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions - Capital instrument 39 ³	Terms and conditions - Capital instrument 40 ³

Sec	ction (ii) Only LAC (but not regulatory capital) requirements	41) Subordinated loan due 2032 (JPY 13,900m)	42) Subordinated loan due 2028 (USD2,250m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
4	Transitional Basel III rules ¹	N/A	N/A
5 6	Post-transitional Basel III rules ² Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A N/A	N/A N/A
6a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 812m	HKD 18,505m
9	Par value of instrument	JPY 13,900m (USD 105m)	USD 2,250m
10	Accounting classification Original data of incurance	Liability – fair value	Liability – fair value
11 12	Original date of issuance Perpetual or dated	15 Sep 2022 Dated	03 Nov 2022 Dated
13	Original maturity date	15 Sep 2032	03 Nov 2028
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	15 Sep 2031 / Par	03 Nov 2027 / Par
16	Subsequent call dates, if applicable	N/A	N/A
47	Coupons / dividends	Fired	Fined to floating
17 18	Fixed or floating dividend/coupon Coupon rate and any related index	Fixed From 15/09/2031 rate changes from 2.25% to	Fixed to floating From 03/11/2027 rate changes from 7.39% to
10	Coupon rate and any related index	JPY 1-year TONA Tokyo Swap Rate- 10:00 plus 1.85%	Compounded SOFR plus 3.35%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions - Capital instrument 41 ³	Terms and conditions - Capital instrument 42 ³

Footnotes:

- Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules
- Terms and conditions to be read in conjunction with the Master Terms Agreement (the "Master Terms Agreement")

The Hongkong and Shanghai Banking Corporation Limited

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