

HSBC HOLDINGS PLC

Data Pack

1Q 2022

The financial information on which this supplement is based is unaudited and has been prepared in accordance with HSBC's significant accounting policies as described in the *Annual Report and Accounts 2021*. The financial information does not constitute financial statements prepared in accordance with International Financial Reporting Standards ('IFRSs'), is not complete and should be read in conjunction with the *Annual Report and Accounts 2021*, the *Earnings Release 1Q22*, and other reports and financial information published by HSBC.

Unless stated otherwise, all information is on a reported basis. Where disclosed, adjusted performance information is computed by adjusting reported results for the effects of foreign currency translation differences and significant items, which both distort period-on-period comparisons. We consider adjusted performance provides useful information for investors by aligning internal and external reporting, identifying and quantifying items management believes to be significant, and providing insight into how management assesses period-on-period performance. Definitions and calculations of other alternative performance measures are included in our 'Reconciliation of alternative performance measures' on page 117 of our *Annual Report and Accounts 2021*. All alternative performance measures are reconciled to the closest reported financial measure.

'Significant items' refers collectively to the items that management and investors would ordinarily identify and consider separately to improve the understanding of the underlying trends in the business.

The quarterly comparatives are translated at average 1Q22 exchange rates for the income statement or at the prevailing rates of exchange on 31 March 2022 for the balance sheet. The yearly comparatives are translated at average FY21 exchange rates for the income statement or at the prevailing rates of exchange on 31 December 2021 for the balance sheet.

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HSBC
HSBC Holdings plc consolidated

	Quarter ended					Year to date	
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21	31-Mar-21
Reported (\$m)							
Net interest income	6,997	6,781	6,610	6,584	6,514	26,489	6,514
Net fee income	3,126	3,101	3,322	3,211	3,463	13,097	3,463
Other operating income	2,341	2,107	2,080	2,770	3,009	9,966	3,009
Net operating income before change in expected credit losses and other credit impairment charges	12,464	11,989	12,012	12,565	12,986	49,552	12,986
Change in expected credit losses and other credit impairment charges	(642)	(450)	659	284	435	928	435
Total operating expenses	(8,312)	(9,544)	(7,989)	(8,560)	(8,527)	(34,620)	(8,527)
of which: staff expenses ¹	(4,561)	(5,002)	(4,130)	(4,689)	(4,921)	(18,742)	(4,921)
Share of profit in associates and joint ventures	656	669	721	771	885	3,046	885
Profit/(loss) before tax	4,166	2,664	5,403	5,060	5,779	18,906	5,779
Tax expense	(723)	(635)	(1,161)	(1,206)	(1,211)	(4,213)	(1,211)
Profit/(loss) after tax	3,443	2,029	4,242	3,854	4,568	14,693	4,568
Profit/(loss) attributable to:							
ordinary shareholders of the parent company ('PAOS')	2,803	1,788	3,543	3,396	3,880	12,607	3,880
preference shareholders of the parent company	—	—	—	—	7	7	7
other equity holders of the parent company	488	142	495	212	454	1,303	454
non-controlling interests	152	99	204	246	227	776	227
(Increase)/decrease in present value of in-force insurance business ('PVIF') (net of tax)	(183)	(6)	(68)	(44)	60	(58)	60
Impairment of goodwill and other intangible assets (net of tax)	4	591	17	—	—	608	—
PAOS net of PVIF and goodwill impairment	2,624	2,373	3,492	3,352	3,940	13,157	3,940
Reported significant items - Totals (\$m)							
Revenue	(85)	(103)	(189)	41	(287)	(538)	(287)
ECL	—	—	—	—	—	—	—
Operating expenses	(455)	(1,203)	(404)	(541)	(324)	(2,472)	(324)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
Adjusted (\$m)							
Net operating income before change in expected credit losses and other credit impairment charges¹	12,549	12,020	11,983	12,180	12,962	50,090	12,962
of which: net interest income	6,999	6,745	6,494	6,405	6,338	26,479	6,338
of which: net fee income	3,126	3,084	3,270	3,135	3,391	13,097	3,391
Change in expected credit losses and other credit impairment charges	(642)	(451)	639	270	420	928	420
Total operating expenses	(7,857)	(8,296)	(7,445)	(7,794)	(7,998)	(32,148)	(7,998)
Share of profit in associates and joint ventures	656	672	729	781	896	3,046	896
Profit/(loss) before tax	4,706	3,945	5,906	5,437	6,280	21,916	6,280

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HSBC Holdings plc consolidated

	Quarter ended				Year to date		Year to date	
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21	31-Mar-21	
Earnings metrics								
Return on average equity (annualised)	6.5 %	4.0 %	8.0 %	7.8 %	9.0 %	1.1 %	2.3 %	
Return on average tangible equity (annualised)	6.8 %	6.0 %	8.7 %	8.6 %	10.2 %	1.2 %	3.1 %	
Earnings per share (\$)	0.14	0.09	0.18	0.17	0.19	0.62	0.19	
Adjusted ECL / average gross loans (annualised)	0.25 %	0.17 %	(0.24)%	(0.10)%	(0.17)%	(0.22)%	0.90 %	
Dividends								
Dividends per share - declared in respect of the period (\$)	—	0.18	—	0.07	—	0.25	0.15	
Dividends paid during the period, net of scrip (\$m)	—	—	1,421	3,059	—	4,480	—	
Value of scrip issued during period (\$m)	—	—	—	—	—	—	—	
Revenue significant items (\$m)								
Customer redress programmes	(2)	(7)	—	—	18	11	18	
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—	—	
Fair value movements on financial instruments	(162)	16	(64)	45	(239)	(242)	(239)	
Restructuring and other related costs	79	(112)	(125)	(4)	(66)	(307)	(66)	
Cost significant items (\$m)								
Costs of structural reform	—	—	—	—	—	—	—	
Customer redress programmes	(4)	(25)	(7)	(27)	10	(49)	10	
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—	—	
Impairment of goodwill and other intangibles	—	(587)	—	—	—	(587)	—	
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—	—	
Restructuring and other related costs	(451)	(591)	(397)	(514)	(334)	(1,836)	(334)	
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—	—	
Share of profit in associates and joint ventures significant items (\$m)								
Impairment of goodwill	—	—	—	—	—	—	—	
Reconciling items - Currency translation on reported items - Totals (\$m)								
Revenue		(71)	(215)	(348)	(309)			
ECL		(1)	(20)	(14)	(15)			
Operating expenses		47	150	242	213			
Share of profit in associates and joint ventures		3	8	10	11			
Currency translation on revenue significant items		1	3	(4)	2			
Currency translation on operating expense significant items		2	10	17	8			
Currency translation on share of profit in associates and joint ventures significant items		—	—	—	—			

1 Staff expenses are presented net of software capitalisation costs. During 4Q21, the allocation of internally capitalised software costs between staff expenses and general administrative expenses was updated to better reflect the allocation of the underlying costs being capitalised. The YTD impact recognised in 4Q was an increase of \$733m in staff expenses, offset by a corresponding decrease in general administrative expenses. There is no impact on total operating expenses and comparatives have not been re-presented.

HSBC
HSBC Holdings plc consolidated

	Balance sheet date				Balance sheet date	
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Assets – reported (\$m)						
Cash and balances at central banks	389,257	403,018	409,918	393,559	384,448	403,018
Items in the course of collection from other banks	4,898	4,136	6,384	9,406	5,162	4,136
Hong Kong Government certificates of indebtedness	43,438	42,578	41,476	41,880	41,020	42,578
Trading assets	228,810	248,842	256,374	260,250	249,031	248,842
Financial assets designated and otherwise mandatorily measured at fair value through profit or loss	47,745	49,804	49,068	49,120	46,829	49,804
Derivatives	223,371	196,882	198,533	209,516	241,048	196,882
Loans and advances to banks	90,161	83,136	95,974	86,886	83,873	83,136
Loans and advances to customers (net)	1,055,307	1,045,814	1,039,677	1,059,511	1,040,207	1,045,814
Reverse repurchase agreements – non-trading	245,575	241,648	211,035	201,714	190,260	241,648
Financial investments	458,414	446,274	428,751	434,576	451,207	446,274
Prepayments, accrued income and other assets	177,418	139,982	177,145	175,155	172,708	139,982
Current tax assets	971	970	428	405	568	970
Interests in associates and joint ventures	30,229	29,609	28,561	28,709	27,543	29,609
Goodwill and intangible assets	21,182	20,622	20,895	20,703	20,275	20,622
Deferred tax assets	4,736	4,624	4,572	4,615	4,450	4,624
Total assets	3,021,512	2,957,939	2,968,791	2,976,005	2,958,629	2,957,939
Liabilities – reported (\$m)						
Hong Kong currency notes in circulation	43,438	42,578	41,476	41,880	41,020	42,578
Deposits by banks	101,786	101,152	92,548	100,448	86,743	101,152
Customer accounts	1,709,685	1,710,574	1,687,982	1,669,091	1,650,019	1,710,574
Repurchase agreements – non-trading	138,034	126,670	121,158	112,798	107,896	126,670
Items in the course of transmission to other banks	5,358	5,214	7,563	15,100	6,540	5,214
Trading liabilities	81,184	84,904	89,212	89,637	85,755	84,904
Financial liabilities designated at fair value	135,624	145,502	146,086	151,686	151,673	145,502
Derivatives	216,353	191,064	189,169	200,156	229,599	191,064
Debt securities in issue	85,330	78,557	82,903	84,218	96,039	78,557
Accruals, deferred income and other liabilities	156,230	123,778	164,487	164,800	159,246	123,778
Current tax liabilities	631	698	1,516	929	681	698
Liabilities under insurance contracts	115,317	112,745	111,015	110,572	107,910	112,745
Provisions	2,058	2,566	2,359	2,814	3,168	2,566
Deferred tax liabilities	3,986	4,673	4,125	4,338	3,807	4,673
Subordinated liabilities	21,840	20,487	20,503	20,774	20,817	20,487
Total liabilities	2,816,854	2,751,162	2,762,102	2,769,241	2,750,913	2,751,162

HSBC

HSBC Holdings plc consolidated

Equity – reported (\$m)

Called up share capital	10,262	10,316	10,376	10,376	10,375	10,316
Share premium account	14,662	14,602	14,601	14,600	14,588	14,602
Other equity instruments	22,414	22,414	22,414	22,414	24,414	22,414
Other reserves	498	6,460	3,979	6,509	6,016	6,460
Retained earnings	148,457	144,458	146,774	144,319	143,817	144,458
Total shareholders' equity	196,293	198,250	198,144	198,218	199,210	198,250
Non-controlling interests	8,365	8,527	8,545	8,546	8,506	8,527
Total equity	204,658	206,777	206,689	206,764	207,716	206,777
Total liabilities and equity	3,021,512	2,957,939	2,968,791	2,976,005	2,958,629	2,957,939

Other balance sheet data - reported (\$m)

Loans and advances to customers (gross)	1,066,604	1,057,232	1,051,186	1,072,374	1,053,790	1,057,232
Risk-weighted assets ¹	862,318	838,263	839,184	862,292	846,835	838,263
Total shareholders' equity	196,293	198,250	198,144	198,218	199,210	198,250
AT1 capital	(22,414)	(22,414)	(22,414)	(22,414)	(24,414)	(22,414)
Preference shares	—	—	—	—	—	—
Perpetual capital securities	—	—	—	—	—	—
Ordinary shareholders' equity ('NAV')	173,879	175,836	175,730	175,804	174,796	175,836
Goodwill, PVIF and other intangibles (net of deferred tax)	(18,046)	(17,643)	(18,019)	(17,819)	(17,439)	(17,643)
Tangible equity ('TNAV')	155,833	158,193	157,711	157,985	157,357	158,193

	Year to date					Year ended
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Average TNAV	157,014	158,776	158,354	156,412	157,400	158,776
Fair value of own debt, DVA and other adjustments	2,357	1,278	1,547	3,286	1,641	1,278
Average TNAV excluding fair value of own debt, DVA and other adjustments (RoTE TNAV)	159,371	160,054	159,901	159,698	159,041	160,054

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HSBC Holdings plc consolidated

Adjusted balance sheet data – at most recent balance sheet FX rates (\$m)

	Balance sheet date				Balance sheet date	
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Loans and advances to customers (net)	1,055,307	1,033,901	1,027,525	1,033,007	1,016,695	1,045,814
Customer accounts	1,709,685	1,688,509	1,665,135	1,625,032	1,611,220	1,710,574
Risk-weighted assets ¹	862,318	829,728	829,317	843,570	830,341	838,263

Regulatory capital – Transitional basis (\$m)

Common equity tier 1 capital	121,447	132,565	133,195	134,606	134,481	132,565
Additional tier 1 capital	22,440	23,727	23,714	23,729	25,715	23,727
Tier 2 capital	21,734	21,494	22,069	22,787	22,921	21,494
Total regulatory capital	165,621	177,786	178,978	181,122	183,117	177,786

Regulatory capital – end-point basis (\$m)

Common equity tier 1 capital	121,447	132,565	133,195	134,606	134,481	132,565
Additional tier 1 capital	22,440	22,421	22,408	22,423	24,409	22,421
Tier 2 capital	13,558	12,475	13,016	13,662	13,870	12,475
Total regulatory capital	157,445	167,461	168,619	170,691	172,760	167,461

Capital ratios – transitional basis

Common equity tier 1 ratio	14.1 %	15.8 %	15.9 %	15.6 %	15.9 %	15.8 %
Tier 1 ratio	16.7 %	18.6 %	18.7 %	18.4 %	18.9 %	18.6 %
Total capital ratio	19.2 %	21.2 %	21.3 %	21.0 %	21.6 %	21.2 %

Capital ratios – end-point basis

Common equity tier 1 ratio	14.1 %	15.8 %	15.9 %	15.6 %	15.9 %	15.8 %
Tier 1 ratio	16.7 %	18.5 %	18.5 %	18.2 %	18.8 %	18.5 %
Total capital ratio	18.3 %	20.0 %	20.1 %	19.8 %	20.4 %	20.0 %
Leverage exposures (\$m)	2,532,872	2,962,679	2,964,827	2,968,472	2,930,186	2,962,679
Leverage Ratio	5.7 %	5.2 %	5.2 %	5.3 %	5.4 %	5.2 %

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HSBC Holdings plc consolidated

Balance sheet metrics

NAV / share (\$) at the end of the period	\$	8.71	\$	8.76	\$	8.70	\$	8.69	\$	8.64	\$	8.76
TNAV / share (\$) at the end of the period	\$	7.80	\$	7.88	\$	7.81	\$	7.81	\$	7.78	\$	7.88

Ordinary \$0.50 shares

Basic number of ordinary shares in issue (m)		19,968		20,073		20,201		20,223		20,226		20,073
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	Quarter ended					Year ended	
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21	
Ordinary shares issued during the period (m)	10	—	—	3	56	59	
of which scrip	—	—	—	—	—	—	
Shares bought back and cancelled during the period (m)	(117)	(120)	—	—	—	(120)	
Other movements in basic number of ordinary shares during the period	2	(8)	(22)	(6)	(14)	(49)	
Average basic number of ordinary shares outstanding during the period (m)	20,024	20,152	20,213	20,227	20,191	20,197	

Balance sheet data – significant items- Totals (\$m)

Risk-weighted assets – disposals	—	—	—	—	—	—
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Balance sheet data – currency translation on reported items – Totals (\$m)

Loans and advances to customers (net)		(11,913)	(12,152)	(26,504)	(23,512)
Customer accounts		(22,065)	(22,847)	(44,059)	(38,799)
Risk-weighted assets ¹		(8,535)	(9,867)	(18,722)	(16,494)

¹ Risk-weighted assets figures presented in the data pack are calculated using the regulatory transitional arrangements for IFRS 9 in article 473a of the Capital Requirements Regulation.

HSBC
HSBC Holdings plc
Net Interest Margin

	Quarter to date					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Average balances during period (\$m)						
Short-term funds and loans and advances to banks	467,985	487,515	471,201	451,441	391,270	450,678
Loans and advances to customers	1,064,043	1,057,277	1,057,515	1,065,218	1,062,715	1,060,658
Reverse repurchase agreements – non-trading	230,332	221,041	200,930	191,927	211,034	206,246
Financial investments	449,190	436,342	422,161	438,848	458,435	438,840
Other interest-earning assets	47,648	49,258	56,153	51,519	55,464	53,091
Total interest-earning assets	2,259,198	2,251,433	2,207,960	2,198,953	2,178,918	2,209,513
Interest income during period (\$m)						
Short-term funds and loans and advances to banks	468	305	293	267	240	1,105
Loans and advances to customers	6,672	6,586	6,480	6,516	6,489	26,071
Reverse repurchase agreements – non-trading	371	243	290	224	262	1,019
Financial investments	1,839	1,690	1,648	1,676	1,715	6,729
Other interest-earning assets	317	394	299	292	279	1,264
Total	9,667	9,219	9,010	8,975	8,985	36,188
Average balances during period (\$m)						
Deposits by banks	85,297	81,236	74,569	74,029	72,767	75,671
Customer accounts	1,375,811	1,375,321	1,364,573	1,366,651	1,343,405	1,362,580
Repurchase agreements – non-trading	124,173	128,135	112,142	107,868	108,466	114,201
Debt securities in issue – non-trading	183,475	185,372	189,253	194,612	203,552	193,137
Other interest-bearing liabilities	72,295	74,189	72,692	67,541	69,221	70,929
Total interest-bearing liabilities	1,841,051	1,844,253	1,813,229	1,810,701	1,797,411	1,816,518
Non-interest bearing current accounts	334,522	330,631	320,854	316,041	305,390	318,305
Interest expense during period (\$m)						
Deposits by banks	73	47	44	56	51	198
Customer accounts	1,157	1,042	1,037	1,005	1,015	4,099
Repurchase agreements – non-trading	153	102	96	81	85	363
Debt securities in issue – non-trading	939	869	870	911	953	3,603
Other interest-bearing liabilities	348	378	353	338	367	1,436
Total	2,670	2,438	2,400	2,391	2,471	9,699
Net interest margin (%)	1.26 %	1.19 %	1.19 %	1.20 %	1.21 %	1.20 %

HSBC
Wealth and Personal Banking

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Reported (\$m)						
Net interest income	3,672	3,584	3,541	3,561	3,505	14,191
Net fee income	1,365	1,357	1,496	1,413	1,628	5,894
Other operating income/(expense)	285	360	379	733	560	2,032
Net operating income before change in expected credit losses and other credit impairment charges	5,322	5,301	5,416	5,707	5,693	22,117
Change in expected credit losses and other credit impairment charges	(342)	(1)	237	34	18	288
Total operating expenses	(3,828)	(4,687)	(3,802)	(3,943)	(3,874)	(16,306)
Share of profit in associates and joint ventures	8	10	13	3	8	34
Profit/(loss) before tax	1,160	623	1,864	1,801	1,845	6,133
Reported Significant items – Totals (\$m)						
Revenue	91	9	(2)	1	(1)	7
ECL	—	—	—	—	—	—
Operating expenses	(54)	(671)	(34)	(149)	(68)	(922)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	5,231	5,267	5,327	5,566	5,566	22,110
<i>of which: net interest income</i>	<i>3,674</i>	<i>3,573</i>	<i>3,483</i>	<i>3,470</i>	<i>3,435</i>	<i>14,198</i>
<i>of which: net fee income</i>	<i>1,365</i>	<i>1,349</i>	<i>1,474</i>	<i>1,384</i>	<i>1,601</i>	<i>5,894</i>
Change in expected credit losses and other credit impairment charges	(342)	(3)	230	31	14	288
Total operating expenses	(3,774)	(3,995)	(3,699)	(3,686)	(3,708)	(15,384)
Share of profit in associates and joint ventures	8	10	14	2	8	34
Profit/(loss) before tax	1,123	1,279	1,872	1,913	1,880	7,048
Earnings metrics – adjusted						
Return on average tangible equity (annualised, YTD) ¹	6.9 %	15.2 %	17.2 %	17.9 %	18.8 %	15.2 %
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Loans and advances to customers (gross)	490,819	491,973	485,238	495,465	478,784	491,973
Loans and advances to customers (net)	487,572	488,786	481,795	491,320	474,260	488,786
Total external assets	906,394	932,582	916,178	912,479	880,152	932,582
Customer accounts	861,497	859,029	844,611	841,257	842,532	859,029
Risk-weighted assets	190,336	178,319	177,032	184,973	171,945	178,319
Adjusted balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	487,572	482,704	476,180	478,156	462,711	488,786
Customer accounts	861,497	848,454	833,739	820,095	823,647	859,029
Risk-weighted assets	190,336	176,284	174,788	180,731	168,319	178,319

HSBC

Wealth and Personal Banking

Management View of Adjusted Revenue – at originally reported average FX rates (\$m)

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Wealth	1,927	2,042	2,189	2,481	2,408	9,123
– investment distribution ²	816	716	884	841	1,047	3,488
– Private Banking	464	423	467	446	488	1,826
Net interest income	171	165	161	163	156	647
Non interest income	293	258	306	283	332	1,179
– life insurance manufacturing	371	593	527	898	572	2,590
– asset management	276	310	311	296	301	1,219
Personal Banking	3,180	3,094	3,053	3,077	3,030	12,254
Net interest income ²	2,857	2,742	2,696	2,738	2,682	10,858
Non interest income	323	352	357	339	348	1,396
Other ³	124	156	176	149	256	733
Net operating income	5,231	5,292	5,418	5,707	5,694	22,110

Management View of Adjusted Revenue – at most recent period average FX rates (\$m)

Wealth	1,927	2,019	2,167	2,441	2,370	9,123
– investment distribution ²	816	713	875	828	1,034	3,488
– Private Banking	464	422	462	437	480	1,826
Net interest income	171	165	160	160	154	647
Non interest income	293	257	302	277	326	1,179
– life insurance manufacturing	371	576	525	889	562	2,590
– asset management	276	308	305	287	294	1,219
Personal Banking	3,180	3,084	3,012	2,993	2,964	12,254
Net interest income ²	2,857	2,733	2,663	2,663	2,628	10,858
Non interest income	323	351	349	330	336	1,396
Other ³	124	164	148	132	232	733
Net operating income	5,231	5,267	5,327	5,566	5,566	22,110

HSBC

Wealth and Personal Banking

Reported revenue significant items (\$m)

Customer redress programmes	(2)	(6)	—	—	(1)	(7)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movement on financial instruments	1	—	(1)	1	—	—
Restructuring and other related costs	92	15	(1)	—	—	14

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	(2)	(21)	(5)	(25)	12	(39)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	(587)	—	—	—	(587)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(52)	(63)	(29)	(124)	(80)	(296)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Reported Balance sheet data – significant items – Totals (\$m)

Risk-weighted assets – disposals	—	—	—	—	—	—
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Reconciling items – Currency translation on reported items – Totals (\$m)

Revenue		(25)	(91)	(142)	(128)	
ECL		(2)	(7)	(3)	(4)	
Operating expenses		20	70	111	100	
Share of profit in associates and joint ventures		—	1	(1)	—	
Currency translation on revenue significant items		—	—	(2)	—	
Currency translation on operating expense significant items		(1)	1	3	2	
Currency translation on share of profit in associates and joint ventures significant items		—	—	—	—	

Loans and advances to customers (net)		(6,082)	(5,615)	(13,164)	(11,549)	
Customer accounts		(10,575)	(10,872)	(21,162)	(18,885)	
Risk-weighted assets	—	(2,035)	(2,244)	(4,242)	(3,626)	—

1 RoTE excluding significant items. Since 1 January 2021, the UK bank levy has no longer been excluded from the calculation of this measure.

2 In the fourth quarter of 2021, revenue related to wealth lending was moved from Personal Banking to investment distribution.

HSBC
Commercial Banking

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Reported (\$m)						
Net interest income	2,360	2,294	2,236	2,204	2,182	8,916
Net fee income	979	928	925	898	888	3,639
Other operating income	195	165	213	219	279	876
Net operating income before change in expected credit losses and other credit impairment charges	3,534	3,387	3,374	3,321	3,349	13,431
Change in expected credit losses and other credit impairment charges	12	(221)	272	19	230	300
Total operating expenses	(1,754)	(1,805)	(1,706)	(1,785)	(1,759)	(7,055)
Share of profit in associates and joint ventures	—	—	—	—	1	1
Profit/(loss) before tax	1,792	1,361	1,940	1,555	1,821	6,677
Reported Significant items – Totals (\$m)						
Revenue	1	(2)	—	—	18	16
ECL	—	—	—	—	—	—
Operating expenses	(30)	(30)	(33)	(16)	(3)	(82)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	3,533	3,365	3,310	3,220	3,249	13,415
<i>of which: net interest income</i>	<i>2,360</i>	<i>2,277</i>	<i>2,194</i>	<i>2,138</i>	<i>2,109</i>	<i>8,898</i>
<i>of which: net fee income</i>	<i>979</i>	<i>922</i>	<i>907</i>	<i>872</i>	<i>868</i>	<i>3,639</i>
Change in expected credit losses and other credit impairment charges	12	(220)	263	12	221	300
Total operating expenses	(1,724)	(1,765)	(1,644)	(1,718)	(1,711)	(6,973)
Share of profit in associates and joint ventures	—	—	—	—	1	1
Profit/(loss) before tax	1,821	1,380	1,929	1,514	1,760	6,743
Earnings metrics – adjusted						
Return on average tangible equity (annualised, YTD) ¹	12.1 %	10.8 %	11.6 %	11.1 %	11.5 %	10.8 %
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	361,241	356,023	352,101	358,460	351,236	356,023
Loans and advances to customers (net)	354,695	349,126	345,156	350,945	343,623	349,126
Total external assets	635,675	622,925	624,523	624,042	605,417	622,925
Customer accounts	499,304	506,688	488,201	485,689	470,872	506,688
Risk-weighted assets	338,761	332,832	326,902	332,084	326,818	332,832
Adjusted balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	354,695	345,265	340,901	342,220	335,949	349,126
Customer accounts	499,304	500,284	481,755	472,804	459,785	506,688
Risk-weighted assets	338,761	328,727	322,290	323,296	319,123	332,832

HSBC
Commercial Banking

Management View of Adjusted Revenue – at originally reported average FX rates (\$m)

	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Global Trade and Receivables Finance	542	512	500	478	455	1,945
Credit and Lending	1,493	1,567	1,520	1,497	1,468	6,052
Global Liquidity and Cash Management	1,020	938	896	879	862	3,575
Markets products, Insurance and Investments and other	478	372	458	466	546	1,843
– of which: share of revenue from Markets and Securities Services and Banking products	316	275	266	265	259	1,065
Net operating income	3,533	3,389	3,374	3,320	3,331	13,415

Management View of Adjusted Revenue – at most recent period average FX rates (\$m)

	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Global Trade and Receivables Finance	542	509	492	466	445	1,945
Credit and Lending	1,493	1,556	1,492	1,451	1,432	6,052
Global Liquidity and Cash Management	1,020	931	879	854	843	3,575
Markets products, Insurance and Investments and other	478	369	447	449	529	1,843
– of which: share of revenue from Markets and Securities Services and Banking products	316	273	263	259	254	1,065
Net operating income	3,533	3,365	3,310	3,220	3,249	13,415

Reported Revenue significant items (\$m)

Customer redress programmes	—	(1)	—	—	19	18
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movement on financial instruments	1	—	—	—	1	1
Restructuring and other related costs	—	(1)	—	—	(2)	(3)

Reported Cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	(1)	—	—	—	(1)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(30)	(29)	(33)	(16)	(3)	(81)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

HSBC
Commercial Banking

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Reported Balance sheet data – significant items – Totals (\$m)

Risk-weighted assets – disposals	—	—	—	—	—	—
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Reconciling items Currency translation on reported items – Totals (\$m)

Revenue	(24)	(65)	(102)	(82)
ECL	1	(9)	(7)	(9)
Operating expenses	10	31	51	46
Share of profit in associates and joint ventures	—	—	—	—
Currency translation on revenue significant items	—	(1)	(1)	—
Currency translation on operating expense significant items	—	2	—	1
Currency translation on share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(3,861)	(4,255)	(8,725)	(7,674)
Customer accounts	(6,404)	(6,446)	(12,885)	(11,087)
Risk-weighted assets	(4,105)	(4,612)	(8,788)	(7,695)

1 RoTE excluding significant items. Since 1 January 2021, the UK bank levy has no longer been excluded from the calculation of this measure.

HSBC
Global Banking and Markets

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Reported (\$m)						
Net interest income	1,090	1,078	1,020	999	1,025	4,122
Net fee income	788	821	923	909	950	3,603
Other operating income	2,149	1,475	1,568	1,580	2,240	6,863
Net operating income before change in expected credit losses and other credit impairment charges	4,027	3,374	3,511	3,488	4,215	14,588
Change in expected credit losses and other credit impairment charges	(310)	(224)	147	224	190	337
Total operating expenses	(2,507)	(2,763)	(2,382)	(2,482)	(2,576)	(10,203)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	1,210	387	1,276	1,230	1,829	4,722
Reported Significant items – Totals (\$m)						
Revenue	15	(146)	(93)	(98)	(77)	(414)
ECL	—	—	—	—	—	—
Operating expenses	(38)	(77)	(47)	(44)	(29)	(197)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	4,012	3,492	3,530	3,472	4,176	15,002
<i>of which: net interest income</i>	<i>1,090</i>	<i>1,067</i>	<i>999</i>	<i>971</i>	<i>996</i>	<i>4,122</i>
<i>of which: net fee income</i>	<i>788</i>	<i>818</i>	<i>910</i>	<i>887</i>	<i>924</i>	<i>3,603</i>
Change in expected credit losses and other credit impairment charges	(310)	(224)	145	220	187	337
Total operating expenses	(2,469)	(2,667)	(2,280)	(2,356)	(2,465)	(10,006)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	1,233	601	1,395	1,336	1,898	5,333
Earnings metrics – adjusted						
Return on average tangible equity (annualised, YTD) ¹	8.2 %	8.6 %	10.1 %	10.7 %	12.1 %	8.6 %
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	214,108	208,485	213,087	217,292	222,660	208,485
Loans and advances to customers (net)	212,615	207,162	211,976	216,098	221,223	207,162
Total external assets	1,301,332	1,229,820	1,265,530	1,258,694	1,281,710	1,229,820
Customer accounts	348,289	344,205	354,466	341,242	335,823	344,205
Risk-weighted assets	242,854	236,199	249,081	255,158	254,587	236,199
Adjusted balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	212,615	205,208	209,712	211,523	216,969	207,162
Customer accounts	348,289	339,137	348,959	331,278	327,033	344,205
Risk-weighted assets	242,854	234,221	246,574	250,303	250,314	236,199

HSBC
Global Banking and Markets

Management View of Adjusted Revenue – at originally reported average FX rates (\$m)

Markets and Securities Services

Securities Services	489	471	528	472	452	1,923
Global Debt Markets	208	1	164	317	396	878
Global Foreign Exchange	1,070	903	772	728	952	3,355
Equities	417	234	348	223	419	1,224
Securities Financing	219	218	222	198	240	878
Credit and Funding Valuation Adjustments	(32)	44	(49)	3	33	30

Banking

Global Trade and Receivables Finance	185	176	180	180	178	714
Global Liquidity and Cash Management	521	481	465	448	444	1,838
Credit & Lending	607	657	629	658	654	2,596
Capital Markets & Advisory	290	309	337	320	291	1,256
Other	48	37	48	55	63	206

GBM Other

Principal Investments	60	53	88	64	173	377
Other	(70)	(64)	(128)	(80)	(3)	(273)

Net operating income

Management View of Adjusted Revenue – at most recent period average FX rates (\$m)

Markets and Securities Services

Securities services	489	468	517	459	441	1,923
Global Debt Markets	208	1	162	308	387	878
Global Foreign Exchange	1,070	895	759	710	928	3,355
Equities	417	232	342	215	408	1,224
Securities Financing	219	218	219	193	234	878
Credit and Funding Valuation Adjustments	(32)	43	(48)	3	32	30

Banking

Global Trade and Receivables Finance	185	175	177	176	174	714
Global Liquidity and Cash Management	521	477	456	436	432	1,838
Credit & Lending	607	653	618	639	637	2,596
Capital Markets & Advisory	290	308	331	312	284	1,256
Other	48	35	49	55	62	206

GBM Other

Principal Investments	60	52	88	63	172	377
Other	(70)	(65)	(140)	(97)	(15)	(273)

Net operating income

Reported Revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movement on financial instruments	30	(15)	9	(1)	(12)	(19)
Restructuring and other related costs	(15)	(131)	(102)	(97)	(65)	(395)

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Management View of Adjusted Revenue – at originally reported average FX rates (\$m)						
Markets and Securities Services	2,371	1,871	1,985	1,941	2,492	8,288
Securities Services	489	471	528	472	452	1,923
Global Debt Markets	208	1	164	317	396	878
Global Foreign Exchange	1,070	903	772	728	952	3,355
Equities	417	234	348	223	419	1,224
Securities Financing	219	218	222	198	240	878
Credit and Funding Valuation Adjustments	(32)	44	(49)	3	33	30
Banking	1,651	1,660	1,659	1,661	1,630	6,610
Global Trade and Receivables Finance	185	176	180	180	178	714
Global Liquidity and Cash Management	521	481	465	448	444	1,838
Credit & Lending	607	657	629	658	654	2,596
Capital Markets & Advisory	290	309	337	320	291	1,256
Other	48	37	48	55	63	206
GBM Other	(10)	(11)	(40)	(16)	170	104
Principal Investments	60	53	88	64	173	377
Other	(70)	(64)	(128)	(80)	(3)	(273)
Net operating income	4,012	3,520	3,604	3,586	4,292	15,002
Management View of Adjusted Revenue – at most recent period average FX rates (\$m)						
Markets and Securities Services	2,371	1,857	1,951	1,888	2,430	8,288
Securities services	489	468	517	459	441	1,923
Global Debt Markets	208	1	162	308	387	878
Global Foreign Exchange	1,070	895	759	710	928	3,355
Equities	417	232	342	215	408	1,224
Securities Financing	219	218	219	193	234	878
Credit and Funding Valuation Adjustments	(32)	43	(48)	3	32	30
Banking	1,651	1,648	1,631	1,618	1,589	6,610
Global Trade and Receivables Finance	185	175	177	176	174	714
Global Liquidity and Cash Management	521	477	456	436	432	1,838
Credit & Lending	607	653	618	639	637	2,596
Capital Markets & Advisory	290	308	331	312	284	1,256
Other	48	35	49	55	62	206
GBM Other	(10)	(13)	(52)	(34)	157	104
Principal Investments	60	52	88	63	172	377
Other	(70)	(65)	(140)	(97)	(15)	(273)
Net operating income	4,012	3,492	3,530	3,472	4,176	15,002
Reported Revenue significant items (\$m)						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movement on financial instruments	30	(15)	9	(1)	(12)	(19)
Restructuring and other related costs	(15)	(131)	(102)	(97)	(65)	(395)

HSBC Global Banking and Markets

Reported Cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(38)	(77)	(47)	(44)	(29)	(197)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Reported Balance sheet data – significant items – Totals (\$m)

Risk-weighted assets – disposals	—	—	—	—	—	—
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Reconciling items Currency translation on reported items – Totals (\$m)

Revenue		(28)	(69)	(110)	(114)	
ECL		—	(2)	(4)	(3)	
Operating expenses		20	56	85	82	
Share of profit in associates and joint ventures		—	—	—	—	
Currency translation on revenue significant items		—	5	4	2	
Currency translation on operating expense significant items		1	1	3	—	
Currency translation on share of profit in associates and joint ventures significant items		—	—	—	—	
Loans and advances to customers (net)		(1,954)	(2,264)	(4,575)	(4,254)	
Customer accounts		(5,068)	(5,507)	(9,964)	(8,790)	
Risk-weighted assets		(1,978)	(2,507)	(4,855)	(4,273)	

1 RoTE excluding significant items. Since 1 January 2021, the UK bank levy has no longer been excluded from the calculation of this measure.

HSBC
Corporate Centre

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Reported (\$m)						
Net interest income	(125)	(175)	(187)	(180)	(198)	(740)
Net fee income	(6)	(5)	(22)	(9)	(3)	(39)
Other operating income	(288)	107	(80)	238	(70)	195
Net operating income before change in expected credit losses and other credit impairment charges	(419)	(73)	(289)	49	(271)	(584)
Change in expected credit losses and other credit impairment charges	(2)	(4)	3	7	(3)	3
Total operating expenses	(223)	(289)	(99)	(350)	(318)	(1,056)
Share of profit in associates and joint ventures	648	659	708	768	876	3,011
Profit/(loss) before tax	4	293	323	474	284	1,374
Reported Significant items – Totals (\$m)						
Revenue	(192)	36	(94)	138	(227)	(147)
ECL	—	—	—	—	—	—
Operating expenses	(333)	(425)	(290)	(332)	(224)	(1,271)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(227)	(104)	(184)	(78)	(29)	(437)
<i>of which: net interest expense</i>	<i>(125)</i>	<i>(172)</i>	<i>(182)</i>	<i>(174)</i>	<i>(202)</i>	<i>(739)</i>
<i>of which: net fee income/(expense)</i>	<i>(6)</i>	<i>(5)</i>	<i>(21)</i>	<i>(8)</i>	<i>(2)</i>	<i>(39)</i>
Change in expected credit losses and other credit impairment charges	(2)	(4)	1	7	(2)	3
Total operating expenses	110	131	178	(34)	(114)	215
Share of profit in associates and joint ventures	648	662	715	779	887	3,011
Profit/(loss) before tax	529	685	710	674	742	2,792
Earnings metrics – adjusted						
Return on average tangible equity (annualised, YTD) ¹	6.2 %	5.6 %	5.4 %	5.1 %	7.4 %	5.6 %
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Loans and advances to customers (gross)	436	751	760	1,157	1,112	751
Loans and advances to customers (net)	425	740	750	1,148	1,101	740
Total external assets	178,111	172,612	162,560	180,790	191,350	172,612
Customer accounts	595	652	704	903	792	652
Risk-weighted assets	90,367	90,913	86,169	90,077	93,485	90,913
Adjusted balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	425	724	732	1,108	1,066	740
Customer accounts	595	634	682	855	755	652
Risk-weighted assets	90,367	90,496	85,665	89,240	92,585	90,913

HSBC
Corporate Centre

Management View of Adjusted Revenue – at originally reported average FX rates (\$m)

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Central Treasury	5	(9)	(35)	(27)	(28)	(99)
Legacy Credit	(21)	(14)	(35)	7	9	(33)
Other	(211)	(86)	(125)	(69)	(25)	(305)
Net operating income	(227)	(109)	(195)	(89)	(44)	(437)

Memo

Markets Treasury previously reported in Corporate Centre – now allocated to global businesses	503	495	524	515	805	2,339
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Management View of Adjusted Revenue – at most recent period average FX rates (\$m)

Central Treasury	5	(10)	(35)	(27)	(28)	(99)
Legacy Credit	(21)	(14)	(34)	6	9	(33)
Other	(211)	(80)	(115)	(57)	(10)	(305)
Net operating income	(227)	(104)	(184)	(78)	(29)	(437)

Memo

Markets Treasury previously reported in Corporate Centre – now allocated to global businesses	503	490	514	500	783	2,339
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Reported Revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movement on financial instruments	(194)	31	(72)	45	(228)	(224)
Restructuring and other related costs	2	5	(22)	93	1	77

Reported Cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	(2)	(3)	(2)	(2)	(2)	(9)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(331)	(422)	(288)	(330)	(222)	(1,262)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Reported Balance sheet data – significant items – Totals (\$m)

Risk-weighted assets – disposals	—	—	—	—	—	—
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HSBC
Corporate Centre

Reconciling items Currency translation on reported items – Totals (\$m)

Revenue		6	10	6	15
ECL		—	(2)	—	1
Operating expenses		(3)	(7)	(5)	(15)
Share of profit in associates and joint ventures		3	7	11	11
Currency translation on revenue significant items		1	(1)	(5)	—
Currency translation on operating expense significant items		2	6	11	5
Currency translation on share of profit in associates and joint ventures significant items		—	—	—	—
Loans and advances to customers (net)		(16)	(18)	(40)	(35)
Customer accounts		(18)	(22)	(48)	(37)
Risk-weighted assets	—	(417)	(504)	(837)	(900)

1 RoTE excluding significant items. Since 1 January 2021, the UK bank levy has no longer been excluded from the calculation of this measure.

HSBC
Europe

	Quarter ended					Year to date	
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21	
Europe – TOTAL							
Reported (\$m)							
Net interest income	1,785	1,593	1,720	1,614	1,528	6,455	
Net fee income	933	972	985	961	964	3,882	
Other operating income	2,067	2,626	1,979	2,602	2,560	9,767	
Net operating income before change in expected credit losses and other credit impairment charges	4,785	5,191	4,684	5,177	5,052	20,104	
Change in expected credit losses and other credit impairment charges	(329)	274	657	333	337	1,601	
Total operating expenses	(4,178)	(4,810)	(4,300)	(4,557)	(4,527)	(18,194)	
Share of profit in associates and joint ventures	(25)	14	101	18	135	268	
Profit/(loss) before tax	253	669	1,142	971	997	3,779	
Reported Significant items – Totals (\$m)							
Revenue	(108)	21	(67)	156	(235)	(125)	
ECL	—	—	—	—	—	—	
Operating expenses	(385)	(393)	(340)	(357)	(277)	(1,367)	
Share of profit in associates and joint ventures	—	—	—	—	—	—	
Adjusted (\$m)							
Net operating income before change in expected credit losses and other credit impairment charges	4,893	5,127	4,594	4,781	5,091	20,229	
<i>of which: net interest income</i>	<i>1,787</i>	<i>1,577</i>	<i>1,653</i>	<i>1,512</i>	<i>1,435</i>	<i>6,443</i>	
Change in expected credit losses and other credit impairment charges	(329)	274	639	319	329	1,601	
Total operating expenses	(3,793)	(4,383)	(3,849)	(4,027)	(4,103)	(16,827)	
Share of profit in associates and joint ventures	(25)	12	99	17	131	268	
Profit/(loss) before tax	746	1,030	1,483	1,090	1,448	5,271	
	Balance sheet date					Balance sheet date	
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21	
Balance sheet – reported (\$m)							
Loans and advances to customers (gross)	399,801	401,236	402,922	408,278	411,365	401,236	
Loans and advances to customers (net)	395,724	397,090	398,308	402,778	405,493	397,090	
Total external assets	1,301,988	1,274,336	1,273,063	1,294,594	1,301,898	1,274,336	
Customer accounts	665,604	667,769	666,968	663,996	643,162	667,769	
Risk-weighted assets ¹	271,521	261,115	262,727	269,873	271,481	261,115	
Balance sheet data – at most recent balance sheet date FX rates (\$m)							
Loans and advances to customers (net)	395,724	386,072	387,008	382,054	386,102	397,090	
Customer accounts	665,604	649,286	648,324	630,099	612,576	667,769	

HSBC Europe

Europe – Wealth and Personal Banking

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,731	1,782	1,684	1,749	1,804	7,019
<i>of which: net interest income</i>	<i>1,175</i>	<i>1,133</i>	<i>1,106</i>	<i>1,150</i>	<i>1,075</i>	<i>4,464</i>
Change in expected credit losses and other credit impairment charges	(171)	169	239	115	113	636
Total operating expenses	(1,315)	(1,556)	(1,353)	(1,445)	(1,484)	(5,838)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	245	395	570	419	433	1,817
Reported Significant items – Totals (\$m)						
Revenue	(7)	(11)	(5)	2	(8)	(22)
ECL	—	—	—	—	—	—
Operating expenses	(30)	(43)	(8)	(53)	(48)	(152)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,738	1,779	1,635	1,663	1,740	7,041
<i>of which: net interest income</i>	<i>1,177</i>	<i>1,127</i>	<i>1,072</i>	<i>1,098</i>	<i>1,040</i>	<i>4,471</i>
Change in expected credit losses and other credit impairment charges	(171)	165	233	111	110	636
Total operating expenses	(1,285)	(1,499)	(1,306)	(1,327)	(1,384)	(5,686)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	282	445	562	447	466	1,991
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Loans and advances to customers (gross)	222,846	226,417	223,077	225,163	220,955	226,417
Loans and advances to customers (net)	221,432	225,063	221,470	223,159	218,760	225,063
Total external assets	366,712	385,600	366,588	370,719	357,796	385,600
Customer accounts	308,491	313,434	308,793	310,128	300,962	313,434
Risk-weighted assets	62,735	52,788	52,312	53,678	52,871	52,788
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	221,432	218,758	215,467	212,003	208,571	225,063
Customer accounts	308,491	304,587	300,489	294,669	286,894	313,434

HSBC
Europe

Europe – Commercial Banking

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,236	1,225	1,208	1,200	1,210	4,843
<i>of which: net interest income</i>	807	766	737	747	756	3,006
Change in expected credit losses and other credit impairment charges	126	63	353	161	192	769
Total operating expenses	(663)	(648)	(653)	(691)	(727)	(2,719)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	699	640	908	670	675	2,893
Reported Significant items – Totals (\$m)						
Revenue	—	(3)	—	1	17	15
ECL	—	—	—	—	—	—
Operating expenses	(16)	(5)	(15)	—	(7)	(27)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,236	1,211	1,164	1,134	1,144	4,828
<i>of which: net interest income</i>	807	757	711	707	708	2,988
Change in expected credit losses and other credit impairment charges	126	63	344	154	188	769
Total operating expenses	(647)	(633)	(617)	(658)	(694)	(2,692)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	715	641	891	630	638	2,905
	Balance sheet date					Balance sheet date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	118,811	120,169	121,670	124,224	126,733	120,169
Loans and advances to customers (net)	116,837	117,907	119,245	121,356	123,685	117,907
Total external assets	254,038	260,590	263,604	271,509	263,370	260,590
Customer accounts	203,841	206,785	205,672	207,253	202,858	206,785
Risk-weighted assets	102,925	106,702	106,408	112,444	111,942	106,702
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	116,837	114,615	115,713	114,947	117,624	117,907
Customer accounts	203,841	201,046	199,766	196,485	193,098	206,785

HSBC
Europe

Europe – Global Banking and Markets

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,360	1,162	1,080	1,204	1,506	4,952
<i>of which: net interest income</i>	<i>58</i>	<i>69</i>	<i>36</i>	<i>32</i>	<i>39</i>	<i>176</i>
Change in expected credit losses and other credit impairment charges	(283)	48	62	54	36	200
Total operating expenses	(1,234)	(1,496)	(1,272)	(1,326)	(1,357)	(5,451)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(157)	(286)	(130)	(68)	185	(299)
Reported Significant items – Totals (\$m)						
Revenue	(1)	(145)	(95)	(87)	(63)	(390)
ECL	—	—	—	—	—	—
Operating expenses	(28)	(63)	(31)	(25)	(20)	(139)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,361	1,295	1,128	1,217	1,501	5,342
<i>of which: net interest income</i>	<i>58</i>	<i>66</i>	<i>29</i>	<i>22</i>	<i>31</i>	<i>176</i>
Change in expected credit losses and other credit impairment charges	(283)	49	60	51	34	200
Total operating expenses	(1,206)	(1,425)	(1,197)	(1,235)	(1,277)	(5,312)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(128)	(81)	(9)	33	258	230
	Balance sheet date					Balance sheet date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	57,905	54,097	57,608	58,252	63,037	54,097
Loans and advances to customers (net)	57,226	53,577	57,037	57,632	62,420	53,577
Total external assets	611,081	560,886	583,022	596,433	623,448	560,886
Customer accounts	152,689	146,901	151,799	145,714	138,605	146,901
Risk-weighted assets	84,549	81,932	91,018	91,217	94,448	81,932
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	57,226	52,172	55,289	54,509	59,311	53,577
Customer accounts	152,689	143,019	147,386	138,092	131,885	146,901

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Europe

Europe – Corporate Centre

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	458	1,016	711	1,025	533	3,285
<i>of which: net interest income/(expense)</i>	<i>(255)</i>	<i>(372)</i>	<i>(160)</i>	<i>(316)</i>	<i>(343)</i>	<i>(1,191)</i>
Change in expected credit losses and other credit impairment charges	(2)	3	2	1	(5)	1
Total operating expenses	(966)	(1,108)	(1,020)	(1,097)	(960)	(4,185)
Share of profit in associates and joint ventures	(24)	11	101	19	136	267
Profit/(loss) before tax	(534)	(78)	(206)	(52)	(296)	(632)
Reported Significant items – Totals (\$m)						
Revenue	(99)	173	35	241	(179)	270
ECL	—	—	—	—	—	—
Operating expenses	(311)	(278)	(285)	(282)	(207)	(1,052)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	557	842	666	767	708	3,015
<i>of which: net interest expense</i>	<i>(255)</i>	<i>(372)</i>	<i>(159)</i>	<i>(315)</i>	<i>(343)</i>	<i>(1,191)</i>
Change in expected credit losses and other credit impairment charges	(2)	(3)	2	2	(4)	1
Total operating expenses	(655)	(828)	(729)	(805)	(752)	(3,133)
Share of profit in associates and joint ventures	(24)	12	99	17	131	267
Profit/(loss) before tax	(124)	23	38	(19)	83	150
	Balance sheet date					Balance sheet date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	239	553	567	641	639	553
Loans and advances to customers (net)	229	543	557	631	628	543
Total external assets	70,156	67,261	59,849	55,933	57,283	67,261
Customer accounts	582	650	705	902	737	650
Risk-weighted assets	21,312	19,693	12,989	12,534	12,220	19,693
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	229	528	539	595	596	543
Customer accounts	582	632	683	853	699	650

HSBC Europe

RECONCILING ITEMS

Europe – TOTAL	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Revenue (\$m)						
Currency translation		(42)	(154)	(247)	(193)	
Significant items						
Customer redress programmes	(2)	(7)	—	—	18	11
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	(184)	26	(64)	48	(236)	(226)
Restructuring and other related costs	78	2	(3)	108	(17)	90
Currency translation on significant items	—	1	3	(7)	3	—
ECL currency translation		—	(18)	(14)	(8)	
Operating expenses (\$m)						
Currency translation		35	121	188	152	
Significant items						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	(4)	(25)	(7)	(27)	10	(49)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(381)	(368)	(333)	(330)	(287)	(1,318)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Currency translation on significant items	—	1	10	15	5	—
Share of profit in associates and joint ventures significant items (\$m)						
Currency translation		(2)	(2)	(1)	(4)	
Significant items						
Impairment of goodwill	—	—	—	—	—	—
Currency translation on Share of profit in associates and joint ventures significant items	—	—	—	—	—	—
Europe – Wealth and Personal Banking						
Revenue significant items and currency translation (\$m)	(7)	3	49	86	64	(22)
ECL significant items and currency translation (\$m)	—	4	6	4	3	—
Operating expense significant items and currency translation (\$m)	(30)	(57)	(47)	(118)	(100)	(152)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

HSBC Europe

Europe – Commercial Banking

Revenue significant items and currency translation (\$m)	—	14	44	66	66	15
ECL significant items and currency translation (\$m)	—	—	9	7	4	—
Operating expense significant items and currency translation (\$m)	(16)	(15)	(36)	(33)	(33)	(27)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

Europe – Global Banking and Markets

Revenue significant items and currency translation (\$m)	(1)	(133)	(48)	(13)	5	(390)
ECL significant items and currency translation (\$m)	—	(1)	2	3	2	—
Operating expense significant items and currency translation (\$m)	(28)	(71)	(75)	(91)	(80)	(139)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

Europe – Corporate Centre

Revenue significant items and currency translation (\$m)	(99)	174	45	258	(175)	270
ECL significant items and currency translation (\$m)	—	6	—	(1)	(1)	—
Operating expense significant items and currency translation (\$m)	(311)	(280)	(291)	(292)	(208)	(1,052)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	(1)	2	2	5	—

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HSBC UK
UK ring-fenced bank

HSBC UK – TOTAL

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Reported (\$m)						
Net interest income	1,751	1,623	1,593	1,625	1,556	6,397
Net fee income	395	431	389	351	313	1,484
Other operating income	141	199	162	152	201	714
Net operating income before change in expected credit losses and other credit impairment charges	2,287	2,253	2,144	2,128	2,070	8,595
Change in expected credit losses and other credit impairment charges	84	230	563	281	288	1,362
Total operating expenses	(1,201)	(1,329)	(1,213)	(1,350)	(1,280)	(5,172)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	1,170	1,154	1,494	1,059	1,078	4,785
Reported Significant items – Totals (\$m)						
Revenue	(1)	(2)	—	—	17	15
ECL	—	—	—	—	—	—
Operating expenses	(88)	(121)	(84)	(121)	(79)	(405)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	2,288	2,243	2,086	2,040	1,996	8,580
<i>of which: net interest income</i>	<i>1,753</i>	<i>1,618</i>	<i>1,550</i>	<i>1,559</i>	<i>1,497</i>	<i>6,386</i>
Change in expected credit losses and other credit impairment charges	84	225	548	271	282	1,362
Total operating expenses	(1,113)	(1,195)	(1,099)	(1,180)	(1,171)	(4,767)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	1,259	1,273	1,535	1,131	1,107	5,175
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Loans and advances to customers (gross)	263,353	267,135	264,807	268,872	266,423	267,135
Loans and advances to customers (net)	261,150	264,624	261,952	265,240	262,442	264,624
Total external assets	453,268	466,955	435,607	444,450	424,987	466,955
Customer accounts	372,644	381,482	372,655	378,211	365,650	381,482
Risk-weighted assets	117,970	113,311	111,920	116,868	115,733	113,311
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	261,150	256,852	255,163	252,094	249,860	264,624
Customer accounts	372,644	370,277	362,997	359,467	348,120	381,482

HSBC

HSBC UK

UK ring-fenced bank

HSBC UK – Wealth and Personal Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,248	1,205	1,163	1,159	1,100	4,627
<i>of which: net interest income</i>	<i>1,033</i>	<i>978</i>	<i>947</i>	<i>982</i>	<i>903</i>	<i>3,810</i>
Change in expected credit losses and other credit impairment charges	(115)	157	227	112	107	603
Total operating expenses	(776)	(762)	(745)	(851)	(825)	(3,183)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	357	600	645	420	382	2,047
Reported Significant items – Totals (\$m)						
Revenue	(2)	(6)	—	—	(1)	(7)
ECL	—	—	—	—	—	—
Operating expenses	(29)	(31)	(9)	(40)	(46)	(126)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,250	1,204	1,131	1,111	1,071	4,634
<i>of which: net interest income</i>	<i>1,035</i>	<i>977</i>	<i>921</i>	<i>941</i>	<i>879</i>	<i>3,817</i>
Change in expected credit losses and other credit impairment charges	(115)	157	221	107	104	603
Total operating expenses	(747)	(725)	(717)	(778)	(758)	(3,057)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	388	636	635	440	417	2,180
	Balance sheet date					Balance sheet date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	176,969	179,291	175,909	177,693	173,809	179,291
Loans and advances to customers (net)	175,910	178,243	174,630	176,039	171,970	178,243
Total external assets	257,645	264,886	248,705	252,250	240,884	264,886
Customer accounts	237,633	241,832	236,049	238,324	230,650	241,832
Risk-weighted assets	42,916	33,436	33,177	34,100	33,829	33,436
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	175,910	173,008	170,105	167,314	163,726	178,243
Customer accounts	237,633	234,729	229,932	226,512	219,592	241,832

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HSBC UK – Commercial Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date	
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21	
Reported (\$m)							
Net operating income before change in expected credit losses and other credit impairment charges	998	995	938	929	932	3,794	
<i>of which: net interest income</i>	<i>704</i>	<i>637</i>	<i>643</i>	<i>643</i>	<i>651</i>	<i>2,574</i>	
Change in expected credit losses and other credit impairment charges	199	68	336	171	183	758	
Total operating expenses	(370)	(424)	(387)	(412)	(400)	(1,623)	
Share of profit in associates and joint ventures	—	—	—	—	—	—	
Profit/(loss) before tax	827	639	887	688	715	2,929	
Reported Significant items – Totals (\$m)							
Revenue	—	(2)	—	—	18	16	
ECL	—	—	—	—	—	—	
Operating expenses	(2)	(8)	(3)	(3)	5	(9)	
Share of profit in associates and joint ventures	—	—	—	—	—	—	
Adjusted (\$m)							
Net operating income before change in expected credit losses and other credit impairment charges	998	991	913	891	889	3,778	
<i>of which: net interest income</i>	<i>704</i>	<i>636</i>	<i>626</i>	<i>616</i>	<i>614</i>	<i>2,556</i>	
Change in expected credit losses and other credit impairment charges	199	68	327	164	178	758	
Total operating expenses	(368)	(412)	(374)	(393)	(394)	(1,614)	
Share of profit in associates and joint ventures	—	—	—	—	—	—	
Profit/(loss) before tax	829	647	866	662	673	2,922	
	Balance sheet date					Balance sheet date	
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21	
Balance sheet – reported (\$m)							
Loans and advances to customers (gross)	86,381	87,538	88,583	90,826	92,219	87,538	
Loans and advances to customers (net)	85,237	86,076	87,007	88,849	90,077	86,076	
Total external assets	183,175	189,646	175,130	179,376	171,734	189,646	
Customer accounts	134,665	139,308	136,220	139,324	134,629	139,308	
Risk-weighted assets	72,965	77,033	75,751	79,698	78,712	77,033	
Balance sheet data – at most recent balance sheet date FX rates (\$m)							
Loans and advances to customers (net)	85,237	83,548	84,753	84,446	85,758	86,076	
Customer accounts	134,665	135,216	132,690	132,419	128,175	139,308	

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HSBC UK – Global Banking and Markets

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	47	44	43	43	41	171
<i>of which: net interest income</i>	—	—	—	—	—	—
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(11)	(11)	(10)	(10)	(13)	(44)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	36	33	33	33	28	127
Reported Significant items – Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	—	—	—	—	—	—
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	47	46	42	40	38	171
<i>of which: net interest income</i>	—	—	—	—	—	—
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(11)	(11)	(9)	(10)	(13)	(44)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	36	35	33	30	25	127
	Balance sheet date					Balance sheet date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	—	—	—	—	—
Total external assets	35	44	36	35	64	44
Customer accounts	—	—	—	—	—	—
Risk-weighted assets	519	727	848	970	864	727
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	—	—	—	—	—	—

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UK ring-fenced bank

HSBC UK – Corporate Centre

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(5)	7	(1)	(1)	(1)	4
<i>of which: net interest income/(expense)</i>	<i>15</i>	<i>6</i>	<i>3</i>	<i>2</i>	<i>3</i>	<i>14</i>
Change in expected credit losses and other credit impairment charges	—	6	—	(3)	(3)	—
Total operating expenses	(44)	(133)	(71)	(77)	(41)	(322)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(49)	(120)	(72)	(81)	(45)	(318)
Reported Significant items – Totals (\$m)						
Revenue	1	6	—	—	1	7
ECL	—	—	—	—	—	—
Operating expenses	(58)	(86)	(72)	(77)	(36)	(271)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(6)	2	(1)	(2)	(3)	(3)
<i>of which: net interest income/(expense)</i>	<i>15</i>	<i>5</i>	<i>3</i>	<i>2</i>	<i>3</i>	<i>14</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	14	(48)	1	1	(5)	(51)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	8	(46)	—	(1)	(8)	(54)
	Balance sheet date					Balance sheet date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	3	306	314	352	395	306
Loans and advances to customers (net)	3	306	314	352	395	306
Total external assets	12,413	12,378	11,735	12,789	12,305	12,378
Customer accounts	346	342	385	563	371	342
Risk-weighted assets	1,570	2,115	2,144	2,100	2,328	2,115
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	3	297	306	335	377	306
Customer accounts	346	332	375	535	353	342

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RECONCILING ITEMS

HSBC UK – TOTAL

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Revenue (\$m)						
Currency translation		(12)	(58)	(88)	(57)	
Significant items						
Customer redress programmes	(2)	(7)	—	—	18	11
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	1	5	—	—	(1)	4
Currency translation on significant items	—	—	—	—	—	—
ECL currency translation		(5)	(15)	(10)	(6)	
Operating expenses (\$m)						
Currency translation		12	33	54	33	
Significant items						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	(4)	(25)	(7)	(27)	10	(49)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(84)	(96)	(77)	(94)	(89)	(356)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Currency translation on significant items	—	(1)	3	5	3	—
Share of profit in associates and joint ventures significant items (\$m)						
Currency translation		—	—	—	—	
Significant items						
Impairment of goodwill	—	—	—	—	—	—
Currency translation on Share of profit in associates and joint ventures significant items	—	—	—	—	—	—
HSBC UK – Wealth and Personal Banking						
Revenue significant items and currency translation (\$m)	(2)	1	32	48	29	(7)
ECL significant items and currency translation (\$m)	—	—	6	5	3	—
Operating expense significant items and currency translation (\$m)	(29)	(37)	(28)	(73)	(67)	(126)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

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UK ring-fenced bank

HSBC UK – Commercial Banking

Revenue significant items and currency translation (\$m)	—	4	25	38	43	16
ECL significant items and currency translation (\$m)	—	—	9	7	5	—
Operating expense significant items and currency translation (\$m)	(2)	(12)	(13)	(19)	(6)	(9)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

HSBC UK – Global Banking and Markets

Revenue significant items and currency translation (\$m)	—	(2)	1	3	3	—
ECL significant items and currency translation (\$m)	—	—	—	—	—	—
Operating expense significant items and currency translation (\$m)	—	—	(1)	—	—	—
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

HSBC UK – Corporate Centre

Revenue significant items and currency translation (\$m)	1	5	—	1	2	7
ECL significant items and currency translation (\$m)	—	6	—	(3)	(3)	—
Operating expense significant items and currency translation (\$m)	(58)	(85)	(72)	(78)	(36)	(271)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

HSBC
HSBC Bank
Non ring-fenced bank

HSBC Bank – TOTAL

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Reported (\$m)						
Net interest income	634	645	572	587	607	2,411
Net fee income	412	413	498	504	530	1,945
Other operating income	1,193	908	726	1,060	1,374	4,068
Net operating income before change in expected credit losses and other credit impairment charges	2,239	1,966	1,796	2,151	2,511	8,424
Change in expected credit losses and other credit impairment charges	(262)	46	95	52	46	239
Total operating expenses	(1,866)	(1,986)	(1,749)	(1,808)	(1,968)	(7,511)
Share of profit in associates and joint ventures	(27)	15	99	17	132	263
Profit/(loss) before tax	84	41	241	412	721	1,415
Reported significant items – Totals (\$m)						
Revenue	2	(133)	(94)	5	(64)	(286)
ECL	—	—	—	—	—	—
Operating expenses	(113)	(153)	(134)	(110)	(76)	(473)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	2,237	2,074	1,819	2,032	2,457	8,710
<i>of which: net interest income</i>	<i>634</i>	<i>634</i>	<i>548</i>	<i>551</i>	<i>575</i>	<i>2,411</i>
Change in expected credit losses and other credit impairment charges	(262)	47	92	49	46	239
Total operating expenses	(1,753)	(1,809)	(1,555)	(1,608)	(1,802)	(7,038)
Share of profit in associates and joint ventures	(27)	14	97	16	129	263
Profit/(loss) before tax	195	326	453	489	830	2,174
	Balance sheet date					Balance sheet date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	127,089	124,515	129,083	130,193	135,368	124,515
Loans and advances to customers (net)	125,436	122,954	127,407	128,405	133,558	122,954
Total external assets	799,727	759,119	796,973	813,446	834,286	759,119
Customer accounts	278,247	270,975	278,480	270,732	262,475	270,975
Risk-weighted assets	148,431	141,179	153,825	153,099	157,555	141,179
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	125,436	119,827	122,834	120,872	126,648	122,954
Customer accounts	278,247	263,939	269,621	255,898	249,538	270,975

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HSBC Bank

Non ring-fenced bank

HSBC Bank – Wealth and Personal Banking

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	445	414	353	438	552	1,757
<i>of which: net interest income</i>	<i>185</i>	<i>181</i>	<i>190</i>	<i>201</i>	<i>208</i>	<i>780</i>
Change in expected credit losses and other credit impairment charges	(5)	6	14	6	6	32
Total operating expenses	(352)	(336)	(309)	(332)	(373)	(1,350)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	88	84	58	112	185	439
Reported significant items – Totals (\$m)						
Revenue	—	1	—	—	—	1
ECL	—	—	—	—	—	—
Operating expenses	(4)	2	(4)	(6)	(1)	(9)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	445	409	337	413	518	1,756
<i>of which: net interest income</i>	<i>185</i>	<i>181</i>	<i>182</i>	<i>188</i>	<i>195</i>	<i>780</i>
Change in expected credit losses and other credit impairment charges	(5)	6	13	6	6	32
Total operating expenses	(348)	(333)	(291)	(305)	(349)	(1,341)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	92	82	59	114	175	447
	Balance sheet date					Balance sheet date
Balance sheet - reported (\$m)	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Loans and advances to customers (gross)	36,517	37,539	38,135	38,254	37,573	37,539
Loans and advances to customers (net)	36,283	37,308	37,890	37,987	37,297	37,308
Total external assets	89,268	99,599	94,833	95,856	93,534	99,599
Customer accounts	56,146	56,290	56,910	56,752	55,276	56,290
Risk-weighted assets	15,359	15,682	16,033	16,098	15,373	15,682
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	36,283	36,357	36,351	35,601	35,252	37,308
Customer accounts	56,146	54,790	54,852	53,424	52,384	56,290

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HSBC Bank
Non ring-fenced bank

HSBC Bank – Commercial Banking

	Quarter ended					Year to date	
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21	
Reported (\$m)							
Net operating income before change in expected credit losses and other credit impairment charges	393	368	370	380	390	1,508	
<i>of which: net interest income</i>	242	247	204	220	221	892	
Change in expected credit losses and other credit impairment charges	(47)	(7)	17	(10)	10	10	
Total operating expenses	(228)	(186)	(192)	(204)	(259)	(841)	
Share of profit in associates and joint ventures	—	—	—	—	—	—	
Profit/(loss) before tax	118	175	195	166	141	677	
Reported Significant items – Totals (\$m)							
Revenue	1	1	—	—	—	1	
ECL	—	—	—	—	—	—	
Operating expenses	(5)	5	(13)	12	(2)	2	
Share of profit in associates and joint ventures	—	—	—	—	—	—	
Adjusted (\$m)							
Net operating income before change in expected credit losses and other credit impairment charges	392	359	354	356	369	1,507	
<i>of which: net interest income</i>	242	243	195	206	209	892	
Change in expected credit losses and other credit impairment charges	(47)	(5)	17	(10)	10	10	
Total operating expenses	(223)	(184)	(170)	(204)	(243)	(843)	
Share of profit in associates and joint ventures	—	—	—	—	—	—	
Profit/(loss) before tax	122	170	201	142	136	674	
	Balance sheet date					Balance sheet date	
Balance sheet – reported (\$m)	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21	
Loans and advances to customers (gross)	32,430	32,631	33,087	33,398	34,515	32,631	
Loans and advances to customers (net)	31,626	31,831	32,237	32,507	33,608	31,831	
Total external assets	72,511	72,620	90,108	93,809	93,310	72,620	
Customer accounts	69,176	67,477	69,452	67,929	68,229	67,477	
Risk-weighted assets	31,441	31,128	31,857	33,944	34,411	31,128	
Balance sheet data – at most recent balance sheet date FX rates (\$m)							
Loans and advances to customers (net)	31,626	31,067	30,961	30,501	31,866	31,831	
Customer accounts	69,176	65,830	67,076	64,066	64,923	67,477	

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HSBC Bank

Non ring-fenced bank

HSBC Bank – Global Banking and Markets

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,452	1,210	1,103	1,217	1,588	5,118
<i>of which: net interest income</i>	<i>190</i>	<i>222</i>	<i>179</i>	<i>181</i>	<i>187</i>	<i>769</i>
Change in expected credit losses and other credit impairment charges	(208)	50	62	53	35	200
Total operating expenses	(1,165)	(1,365)	(1,128)	(1,142)	(1,272)	(4,907)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	79	(105)	37	128	351	411
Reported Significant items – Totals (\$m)						
Revenue	—	(144)	(93)	(86)	(62)	(385)
ECL	—	—	—	—	—	—
Operating expenses	(14)	(62)	(34)	(22)	(24)	(142)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,452	1,332	1,157	1,243	1,591	5,503
<i>of which: net interest income</i>	<i>190</i>	<i>221</i>	<i>172</i>	<i>170</i>	<i>177</i>	<i>769</i>
Change in expected credit losses and other credit impairment charges	(208)	49	60	51	34	200
Total operating expenses	(1,151)	(1,290)	(1,057)	(1,065)	(1,197)	(4,765)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	93	91	160	229	428	938
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Loans and advances to customers (gross)	57,905	54,097	57,608	58,252	63,037	54,097
Loans and advances to customers (net)	57,301	53,577	57,037	57,632	62,420	53,577
Total external assets	611,009	560,743	584,157	597,599	624,583	560,743
Customer accounts	152,689	146,900	151,798	145,713	138,604	146,900
Risk-weighted assets	87,688	83,844	94,540	92,879	97,083	83,844
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	57,301	52,172	55,289	54,509	59,311	53,577
Customer accounts	152,689	143,018	147,385	138,091	131,885	146,900

HSBC
HSBC Bank
Non ring-fenced bank

HSBC Bank – Corporate Centre

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(51)	(25)	(30)	116	(20)	41
<i>of which: net interest income/(expense)</i>	<i>18</i>	<i>(10)</i>	<i>—</i>	<i>(13)</i>	<i>(7)</i>	<i>(30)</i>
Change in expected credit losses and other credit impairment charges	(2)	(3)	2	2	(4)	(3)
Total operating expenses	(121)	(101)	(120)	(129)	(64)	(414)
Share of profit in associates and joint ventures	(27)	15	99	17	132	263
Profit/(loss) before tax	(201)	(114)	(49)	6	44	(113)
Reported Significant items – Totals (\$m)						
Revenue	1	5	(1)	92	—	96
ECL	—	—	—	—	—	—
Operating expenses	(90)	(94)	(83)	(96)	(51)	(324)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(52)	(25)	(29)	20	(21)	(55)
<i>of which: net interest income/(expense)</i>	<i>18</i>	<i>(10)</i>	<i>—</i>	<i>(12)</i>	<i>(6)</i>	<i>(30)</i>
Change in expected credit losses and other credit impairment charges	(2)	(3)	2	2	(4)	(3)
Total operating expenses	(31)	(2)	(36)	(34)	(14)	(90)
Share of profit in associates and joint ventures	(27)	14	97	16	129	263
Profit/(loss) before tax	(112)	(16)	34	4	90	115
	Balance sheet date					Balance sheet date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	236	248	254	289	243	248
Loans and advances to customers (net)	226	237	243	278	233	237
Total external assets	26,940	26,155	27,874	26,182	22,858	26,155
Customer accounts	236	308	320	337	365	308
Risk-weighted assets	13,943	10,525	11,395	10,178	10,688	10,525
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	226	231	233	261	220	237
Customer accounts	236	300	308	317	346	308

HSBC
HSBC Bank
Non ring-fenced bank

RECONCILING ITEMS

HSBC Bank – TOTAL

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Revenue (\$m)						
Currency translation		(23)	(67)	(117)	(115)	
Significant items						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	16	(6)	9	1	(10)	(6)
Restructuring and other related costs	(14)	(127)	(103)	4	(54)	(280)
Currency translation on significant items		2	4	(3)	3	
ECL currency translation		1	(3)	(3)	—	
Operating expenses (\$m)						
Currency translation		24	65	97	94	
Significant items						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(113)	(151)	(134)	(111)	(77)	(473)
Settlements and provisions in connection with legal and regulatory matters	—	(2)	—	1	1	—
Currency translation on significant items		—	5	7	4	
Share of profit in associates and joint ventures significant items (\$m)						
Currency translation		(1)	(2)	(1)	(3)	
Significant items						
Impairment of goodwill	—	—	—	—	—	—
Currency translation on Share of profit in associates and joint ventures significant items		—	—	—	—	
HSBC Bank – Wealth and Personal Banking						
Revenue significant items and currency translation (\$m)	—	5	16	25	34	1
ECL significant items and currency translation (\$m)	—	—	1	—	—	—
Operating expense significant items and currency translation (\$m)	(4)	(3)	(18)	(27)	(24)	(9)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

HSBC
HSBC Bank
Non ring-fenced bank

HSBC Bank – Commercial Banking

Revenue significant items and currency translation (\$m)	1	9	16	24	21	1
ECL significant items and currency translation (\$m)	—	(2)	—	—	—	—
Operating expense significant items and currency translation (\$m)	(5)	(2)	(22)	—	(16)	2
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

HSBC Bank – Global Banking and Markets

Revenue significant items and currency translation (\$m)	—	(122)	(54)	(26)	(3)	(385)
ECL significant items and currency translation (\$m)	—	1	2	2	1	—
Operating expense significant items and currency translation (\$m)	(14)	(75)	(71)	(77)	(75)	(142)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

HSBC Bank – Corporate Centre

Revenue significant items and currency translation (\$m)	1	—	(1)	96	1	96
ECL significant items and currency translation (\$m)	—	—	—	—	—	—
Operating expense significant items and currency translation (\$m)	(90)	(99)	(84)	(95)	(50)	(324)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	1	2	1	3	—

HSBC
Europe – Other

Europe – Other – TOTAL

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Reported (\$m)						
Net interest income/(expense)	(600)	(675)	(445)	(598)	(635)	(2,353)
Net fee income	126	128	98	106	121	453
Other operating income	733	1,519	1,091	1,390	985	4,985
Net operating income before change in expected credit losses and other credit impairment charges	259	972	744	898	471	3,085
Change in expected credit losses and other credit impairment charges	(151)	(2)	(1)	–	3	–
Total operating expenses	(1,111)	(1,495)	(1,338)	(1,399)	(1,279)	(5,511)
Share of profit in associates and joint ventures	2	(1)	2	1	3	5
Profit/(loss) before tax	(1,001)	(526)	(593)	(500)	(802)	(2,421)
Reported Significant items – Totals (\$m)						
Revenue	(109)	156	27	151	(188)	146
ECL	–	–	–	–	–	–
Operating expenses	(184)	(119)	(122)	(126)	(122)	(489)
Share of profit in associates and joint ventures	–	–	–	–	–	–
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	368	810	689	709	638	2,939
<i>of which: net interest income/(expense)</i>	<i>(600)</i>	<i>(675)</i>	<i>(445)</i>	<i>(598)</i>	<i>(637)</i>	<i>(2,354)</i>
Change in expected credit losses and other credit impairment charges	(151)	2	(1)	(1)	1	–
Total operating expenses	(927)	(1,379)	(1,195)	(1,239)	(1,130)	(5,022)
Share of profit in associates and joint ventures	2	(2)	2	1	2	5
Profit/(loss) before tax	(708)	(569)	(505)	(530)	(489)	(2,078)
	Balance sheet date					Balance sheet date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	9,359	9,586	9,032	9,213	9,574	9,586
Loans and advances to customers (net)	9,138	9,512	8,949	9,133	9,493	9,512
Total external assets	48,993	48,262	40,483	36,698	42,625	48,262
Customer accounts	14,713	15,312	15,833	15,053	15,037	15,312
Risk-weighted assets	5,120	6,625	(3,018)	(94)	(1,807)	6,625
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	9,138	9,393	9,011	9,088	9,594	9,512
Customer accounts	14,713	15,070	15,706	14,734	14,918	15,312

HSBC Europe – Other

HSBC Europe – Other – Wealth and Personal Banking

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	38	163	168	152	152	635
<i>of which: net interest income/(expense)</i>	<i>(43)</i>	<i>(26)</i>	<i>(31)</i>	<i>(33)</i>	<i>(36)</i>	<i>(126)</i>
Change in expected credit losses and other credit impairment charges	(51)	6	(2)	(3)	—	1
Total operating expenses	(187)	(458)	(299)	(262)	(286)	(1,305)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(200)	(289)	(133)	(113)	(134)	(669)
Reported Significant items – Totals (\$m)						
Revenue	(5)	(6)	(5)	2	(7)	(16)
ECL	—	—	—	—	—	—
Operating expenses	3	(14)	5	(7)	(1)	(17)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	43	166	167	139	151	651
<i>of which: net interest income/(expense)</i>	<i>(43)</i>	<i>(31)</i>	<i>(31)</i>	<i>(31)</i>	<i>(34)</i>	<i>(126)</i>
Change in expected credit losses and other credit impairment charges	(51)	2	(1)	(2)	—	1
Total operating expenses	(190)	(441)	(298)	(244)	(277)	(1,288)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(198)	(273)	(132)	(107)	(126)	(636)
	Balance sheet date					Balance sheet date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	9,360	9,587	9,033	9,216	9,573	9,587
Loans and advances to customers (net)	9,239	9,512	8,950	9,133	9,493	9,512
Total external assets	19,799	21,115	23,050	22,613	23,378	21,115
Customer accounts	14,712	15,312	15,834	15,052	15,036	15,312
Risk-weighted assets	4,460	3,670	3,102	3,480	3,669	3,670
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	9,239	9,393	9,011	9,088	9,593	9,512
Customer accounts	14,712	15,068	15,705	14,733	14,918	15,312

HSBC

Europe – Other

HSBC Europe – Other – Commercial Banking

	Quarter ended					Year to date	
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21	
Reported (\$m)							
Net operating income before change in expected credit losses and other credit impairment charges	(155)	(138)	(100)	(109)	(112)	(459)	
<i>of which: net interest income/(expense)</i>	<i>(139)</i>	<i>(118)</i>	<i>(110)</i>	<i>(116)</i>	<i>(116)</i>	<i>(460)</i>	
Change in expected credit losses and other credit impairment charges	(26)	2	—	—	(1)	1	
Total operating expenses	(65)	(38)	(74)	(75)	(68)	(255)	
Share of profit in associates and joint ventures	—	—	—	—	—	—	
Profit/(loss) before tax	(246)	(174)	(174)	(184)	(181)	(713)	
Reported Significant items – Totals (\$m)							
Revenue	(1)	(2)	—	1	(1)	(2)	
ECL	—	—	—	—	—	—	
Operating expenses	(9)	(2)	1	(9)	(10)	(20)	
Share of profit in associates and joint ventures	—	—	—	—	—	—	
Adjusted (\$m)							
Net operating income before change in expected credit losses and other credit impairment charges	(154)	(139)	(103)	(113)	(114)	(457)	
<i>of which: net interest income/(expense)</i>	<i>(139)</i>	<i>(122)</i>	<i>(110)</i>	<i>(115)</i>	<i>(115)</i>	<i>(460)</i>	
Change in expected credit losses and other credit impairment charges	(26)	—	—	—	—	1	
Total operating expenses	(56)	(37)	(73)	(61)	(57)	(235)	
Share of profit in associates and joint ventures	—	—	—	—	—	—	
Profit/(loss) before tax	(236)	(176)	(176)	(174)	(171)	(691)	
	Balance sheet date					Balance sheet date	
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21	
Balance sheet – reported (\$m)							
Loans and advances to customers (gross)	—	—	—	—	(1)	—	
Loans and advances to customers (net)	(26)	—	1	—	—	—	
Total external assets	(1,648)	(1,676)	(1,634)	(1,676)	(1,674)	(1,676)	
Customer accounts	—	—	—	—	—	—	
Risk-weighted assets	(1,481)	(1,459)	(1,200)	(1,198)	(1,181)	(1,459)	
Balance sheet data – at most recent balance sheet date FX rates (\$m)							
Loans and advances to customers (net)	(26)	—	(1)	—	—	—	
Customer accounts	—	—	—	—	—	—	

HSBC Europe – Other

HSBC Europe – Other – Global Banking and Markets

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(139)	(92)	(66)	(56)	(123)	(337)
<i>of which: net interest income/(expense)</i>	<i>(132)</i>	<i>(153)</i>	<i>(143)</i>	<i>(149)</i>	<i>(148)</i>	<i>(593)</i>
Change in expected credit losses and other credit impairment charges	(75)	(2)	—	1	1	—
Total operating expenses	(58)	(120)	(134)	(174)	(72)	(500)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(272)	(214)	(200)	(229)	(194)	(837)
Reported Significant items – Totals (\$m)						
Revenue	(1)	(1)	(2)	(1)	(1)	(5)
ECL	—	—	—	—	—	—
Operating expenses	(14)	(1)	3	(3)	4	3
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(138)	(83)	(71)	(66)	(128)	(332)
<i>of which: net interest income/(expense)</i>	<i>(132)</i>	<i>(155)</i>	<i>(143)</i>	<i>(148)</i>	<i>(146)</i>	<i>(593)</i>
Change in expected credit losses and other credit impairment charges	(75)	—	—	—	—	—
Total operating expenses	(44)	(124)	(131)	(160)	(67)	(503)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(257)	(207)	(202)	(226)	(195)	(835)
	Balance sheet date					Balance sheet date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	(75)	—	—	—	—	—
Total external assets	37	99	(1,171)	(1,201)	(1,199)	99
Customer accounts	—	1	1	1	1	1
Risk-weighted assets	(3,658)	(2,639)	(4,370)	(2,632)	(3,499)	(2,639)
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	(75)	—	—	—	—	—
Customer accounts	—	1	1	1	—	1

HSBC

Europe – Other

HSBC Europe – Other – Corporate Centre

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	514	1,034	742	910	554	3,240
<i>of which: net interest income/(expense)</i>	<i>(288)</i>	<i>(368)</i>	<i>(163)</i>	<i>(305)</i>	<i>(339)</i>	<i>(1,175)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	2	2	4
Total operating expenses	(801)	(874)	(829)	(891)	(855)	(3,449)
Share of profit in associates and joint ventures	3	(4)	2	2	4	4
Profit/(loss) before tax	(284)	156	(85)	23	(295)	(201)
Reported Significant items – Totals (\$m)						
Revenue	(101)	162	36	149	(180)	167
ECL	—	—	—	—	—	—
Operating expenses	(163)	(98)	(130)	(109)	(120)	(457)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	615	865	696	749	732	3,073
<i>of which: net interest income/(expense)</i>	<i>(288)</i>	<i>(367)</i>	<i>(162)</i>	<i>(305)</i>	<i>(340)</i>	<i>(1,175)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	4
Total operating expenses	(638)	(778)	(694)	(772)	(733)	(2,992)
Share of profit in associates and joint ventures	3	(2)	2	1	2	4
Profit/(loss) before tax	(20)	85	4	(22)	1	89
	Balance sheet date					Balance sheet date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	—	(1)	(1)	—	1	(1)
Loans and advances to customers (net)	—	—	—	1	—	—
Total external assets	30,803	28,728	20,240	16,962	22,120	28,728
Customer accounts	—	—	—	2	1	—
Risk-weighted assets	5,799	7,053	(550)	256	(796)	7,053
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	—	(1)	(1)	—
Customer accounts	—	—	—	1	—	—

HSBC

Europe – Other

RECONCILING ITEMS

Europe Other– TOTAL

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Revenue (\$m)						
Currency translation		(7)	(29)	(42)	(21)	
Significant items						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	(200)	32	(73)	47	(226)	(220)
Restructuring and other related costs	91	124	100	104	38	366
Currency translation on significant items		(1)	(1)	(4)	—	
ECL currency translation		4	—	(1)	(2)	
Operating expenses (\$m)						
Currency translation		(1)	23	37	25	
Significant items						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(184)	(121)	(122)	(125)	(121)	(489)
Settlements and provisions in connection with legal and regulatory matters	—	2	—	(1)	(1)	—
Currency translation on significant items		2	2	3	(2)	
Share of profit in associates and joint ventures significant items (\$m)						
Currency translation		(1)	—	—	(1)	
Significant items						
Impairment of goodwill	—	—	—	—	—	—
Currency translation on Share of profit in associates and joint ventures significant items		—	—	—	—	
Europe - Other – Wealth and Personal Banking						
Revenue significant items and currency translation (\$m)	(5)	(3)	1	13	1	(16)
ECL significant items and currency translation (\$m)	—	4	(1)	(1)	—	—
Operating expense significant items and currency translation (\$m)	3	(17)	(1)	(18)	(9)	(17)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

HSBC

Europe – Other

Europe - Other – Commercial Banking

Revenue significant items and currency translation (\$m)	(1)	1	3	4	2	(2)
ECL significant items and currency translation (\$m)	—	2	—	—	(1)	—
Operating expense significant items and currency translation (\$m)	(9)	(1)	(1)	(14)	(11)	(20)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

Europe - Other – Global Banking and Markets

Revenue significant items and currency translation (\$m)	(1)	(9)	5	10	5	(5)
ECL significant items and currency translation (\$m)	—	(2)	—	1	1	—
Operating expense significant items and currency translation (\$m)	(14)	4	(3)	(14)	(5)	3
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

Europe - Other – Corporate Centre

Revenue significant items and currency translation (\$m)	(101)	169	46	161	(178)	167
ECL significant items and currency translation (\$m)	—	—	—	2	2	—
Operating expense significant items and currency translation (\$m)	(163)	(96)	(135)	(119)	(122)	(457)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	(2)	—	1	2	—

Asia – TOTAL

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Reported (\$m)						
Net interest income	3,277	3,189	3,140	3,110	3,157	12,596
Net fee income	1,332	1,259	1,496	1,439	1,677	5,871
Other operating income/(expense)	1,520	1,485	1,938	1,933	1,940	7,296
Net operating income before change in expected credit losses and other credit impairment charges	6,129	5,933	6,574	6,482	6,774	25,763
Change in expected credit losses and other credit impairment charges	(311)	(528)	(105)	(175)	(32)	(840)
Total operating expenses	(3,694)	(3,979)	(3,709)	(3,778)	(3,694)	(15,160)
Share of profit in associates and joint ventures	680	584	543	649	710	2,486
Profit/(loss) before tax	2,804	2,010	3,303	3,178	3,758	12,249
Reported Significant items – Totals (\$m)						
Revenue	67	53	57	30	24	164
ECL	—	—	—	—	—	—
Operating expenses	(120)	(182)	(125)	(143)	(59)	(509)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	6,062	5,869	6,499	6,397	6,676	25,599
<i>of which: net interest income</i>	3,277	3,185	3,132	3,084	3,123	12,596
Change in expected credit losses and other credit impairment charges	(311)	(527)	(105)	(174)	(33)	(840)
Total operating expenses	(3,574)	(3,792)	(3,574)	(3,606)	(3,598)	(14,651)
Share of profit in associates and joint ventures	680	588	553	660	725	2,486
Profit/(loss) before tax	2,857	2,138	3,373	3,277	3,770	12,594
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Loans and advances to customers (gross)	502,441	496,631	491,249	506,079	482,154	496,631
Loans and advances to customers (net)	498,121	492,525	487,559	502,360	478,477	492,525
Total external assets	1,262,443	1,228,893	1,220,052	1,215,439	1,183,554	1,228,893
Customer accounts	794,717	792,098	771,463	759,948	756,498	792,098
Risk-weighted assets ¹	405,519	396,206	392,896	407,117	387,188	396,206
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	498,121	491,010	486,809	498,869	475,565	492,525
Customer accounts	794,717	788,713	768,817	753,714	750,887	792,098

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Asia

Asia – Wealth and Personal Banking

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	2,431	2,552	2,764	2,980	2,928	11,224
<i>of which: net interest income</i>	<i>1,673</i>	<i>1,628</i>	<i>1,614</i>	<i>1,618</i>	<i>1,654</i>	<i>6,514</i>
Change in expected credit losses and other credit impairment charges	(43)	(22)	(69)	(6)	(60)	(157)
Total operating expenses	(1,723)	(1,732)	(1,677)	(1,662)	(1,648)	(6,719)
Share of profit in associates and joint ventures	6	9	2	—	7	18
Profit/(loss) before tax	671	807	1,020	1,312	1,227	4,366
Reported Significant items – Totals (\$m)						
Revenue	5	5	4	(2)	7	14
ECL	—	—	—	—	—	—
Operating expenses	(17)	(25)	(16)	(19)	(12)	(72)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	2,426	2,540	2,752	2,958	2,894	11,210
<i>of which: net interest income</i>	<i>1,673</i>	<i>1,625</i>	<i>1,609</i>	<i>1,602</i>	<i>1,636</i>	<i>6,514</i>
Change in expected credit losses and other credit impairment charges	(43)	(22)	(69)	(7)	(60)	(157)
Total operating expenses	(1,706)	(1,709)	(1,655)	(1,626)	(1,618)	(6,647)
Share of profit in associates and joint ventures	6	9	2	—	7	18
Profit/(loss) before tax	683	818	1,030	1,325	1,223	4,424
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Loans and advances to customers (gross)	200,368	198,812	196,771	205,547	192,707	198,812
Loans and advances to customers (net)	199,604	198,044	195,985	204,738	191,826	198,044
Total external assets	418,674	409,817	406,773	404,637	388,060	409,817
Customer accounts	443,077	436,980	428,522	425,545	426,195	436,980
Risk-weighted assets	87,036	84,585	84,006	90,669	79,774	84,585
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	199,604	197,814	195,965	203,296	190,473	198,044
Customer accounts	443,077	435,415	427,012	422,146	423,045	436,980

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Asia

Asia – Commercial Banking

Reported (\$m)	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Net operating income before change in expected credit losses and other credit impairment charges	1,496	1,320	1,391	1,364	1,428	5,503
<i>of which: net interest income</i>	<i>997</i>	<i>954</i>	<i>938</i>	<i>924</i>	<i>929</i>	<i>3,745</i>
Change in expected credit losses and other credit impairment charges	(203)	(190)	(53)	(160)	(20)	(423)
Total operating expenses	(680)	(697)	(671)	(701)	(647)	(2,716)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	613	433	667	503	761	2,364
Reported Significant items – Totals (\$m)						
Revenue	1	1	—	(1)	1	1
ECL	—	—	—	—	—	—
Operating expenses	(8)	(15)	(6)	(12)	1	(32)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,495	1,320	1,388	1,352	1,412	5,502
<i>of which: net interest income</i>	<i>997</i>	<i>951</i>	<i>937</i>	<i>918</i>	<i>921</i>	<i>3,745</i>
Change in expected credit losses and other credit impairment charges	(203)	(187)	(54)	(160)	(22)	(423)
Total operating expenses	(672)	(680)	(663)	(684)	(642)	(2,684)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	620	453	671	508	748	2,395
Balance sheet – reported (\$m)						
	Balance sheet date					Balance sheet date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Loans and advances to customers (gross)	174,625	171,463	168,089	170,406	161,154	171,463
Loans and advances to customers (net)	171,736	168,745	165,488	167,805	158,672	168,745
Total external assets	264,768	256,860	253,286	247,119	237,138	256,860
Customer accounts	210,941	212,793	197,645	194,835	187,621	212,793
Risk-weighted assets	157,380	149,323	145,206	144,951	140,723	149,323
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	171,736	168,014	165,038	166,687	157,854	168,745
Customer accounts	210,941	211,875	197,050	193,459	186,516	212,793

Asia – Global Banking and Markets

Reported (\$m)	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Net operating income before change in expected credit losses and other credit impairment charges	1,832	1,553	1,883	1,756	2,010	7,202
<i>of which: net interest income</i>	<i>686</i>	<i>703</i>	<i>679</i>	<i>654</i>	<i>668</i>	<i>2,704</i>
Change in expected credit losses and other credit impairment charges	(64)	(319)	17	(7)	51	(258)
Total operating expenses	(934)	(980)	(916)	(938)	(917)	(3,751)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	834	254	984	811	1,144	3,193
Reported Significant items – Totals (\$m)						
Revenue	15	(5)	6	(1)	—	—
ECL	—	—	—	—	—	—
Operating expenses	(4)	(3)	(9)	(9)	(5)	(26)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,817	1,552	1,869	1,737	1,978	7,202
<i>of which: net interest income</i>	<i>686</i>	<i>701</i>	<i>678</i>	<i>650</i>	<i>660</i>	<i>2,704</i>
Change in expected credit losses and other credit impairment charges	(64)	(318)	17	(7)	49	(258)
Total operating expenses	(930)	(972)	(902)	(919)	(897)	(3,725)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	823	262	984	811	1,130	3,219
Balance sheet – reported (\$m)						
	Balance sheet date					Balance sheet date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Loans and advances to customers (gross)	127,251	126,158	126,195	129,610	127,820	126,158
Loans and advances to customers (net)	126,584	125,538	125,893	129,299	127,506	125,538
Total external assets	486,932	471,966	471,367	452,681	438,614	471,966
Customer accounts	140,696	142,322	145,293	139,563	142,622	142,322
Risk-weighted assets	118,841	116,560	116,274	118,973	112,338	116,560
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	126,584	124,985	125,614	128,373	126,768	125,538
Customer accounts	140,696	141,419	144,751	138,105	141,266	142,322

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Asia

Asia – Corporate Centre

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	371	503	537	384	408	1,832
<i>of which: net interest expense</i>	<i>(78)</i>	<i>(94)</i>	<i>(92)</i>	<i>(86)</i>	<i>(94)</i>	<i>(366)</i>
Change in expected credit losses and other credit impairment charges	—	1	—	—	(2)	(1)
Total operating expenses	(357)	(569)	(445)	(477)	(482)	(1,973)
Share of profit in associates and joint ventures	675	576	541	648	703	2,468
Profit/(loss) before tax	689	511	633	555	627	2,326
Reported Significant items – Totals (\$m)						
Revenue	45	48	48	36	17	149
ECL	—	—	—	—	—	—
Operating expenses	(92)	(140)	(93)	(102)	(42)	(377)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	326	457	490	348	390	1,683
<i>of which: net interest expense</i>	<i>(78)</i>	<i>(92)</i>	<i>(91)</i>	<i>(86)</i>	<i>(94)</i>	<i>(366)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	(1)
Total operating expenses	(265)	(431)	(354)	(376)	(440)	(1,596)
Share of profit in associates and joint ventures	675	580	551	660	718	2,468
Profit/(loss) before tax	736	606	687	632	668	2,554
	Balance sheet date					Balance sheet date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	196	197	193	517	473	197
Loans and advances to customers (net)	196	197	193	517	472	197
Total external assets	92,069	90,249	88,625	111,002	119,742	90,249
Customer accounts	4	4	4	5	60	4
Risk-weighted assets	42,262	45,738	47,410	52,524	54,353	45,738
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	196	197	193	513	469	197
Customer accounts	4	3	3	4	60	4

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Asia

RECONCILING ITEMS

Asia – TOTAL

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Revenue (\$m)						
Currency translation		(11)	(19)	(55)	(75)	
Significant items						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	20	(9)	3	(3)	(2)	(11)
Restructuring and other related costs	47	62	54	33	26	175
Currency translation on significant items	—	—	(1)	—	(1)	—
ECL currency translation		1	—	1	(1)	
Operating expenses (\$m)						
Currency translation		6	10	31	39	
Significant items						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(120)	(182)	(125)	(143)	(59)	(509)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Currency translation on significant items	—	1	—	2	2	—
Share of profit in associates and joint ventures significant items (\$m)						
Currency translation		4	10	11	15	
Significant items						
Impairment of goodwill	—	—	—	—	—	—
Currency translation on Share of profit in associates and joint ventures significant items	—	—	—	—	—	—
Asia – Wealth and Personal Banking						
Revenue significant items and currency translation (\$m)	5	12	12	22	34	14
ECL significant items and currency translation (\$m)	—	—	—	1	—	—
Operating expense significant items and currency translation (\$m)	(17)	(23)	(22)	(36)	(30)	(72)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

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Asia

Asia – Commercial Banking

Revenue significant items and currency translation (\$m)	1	—	3	12	16	1
ECL significant items and currency translation (\$m)	—	(3)	1	—	2	—
Operating expense significant items and currency translation (\$m)	(8)	(17)	(8)	(17)	(5)	(32)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

Asia – Global Banking and Markets

Revenue significant items and currency translation (\$m)	15	1	14	19	32	—
ECL significant items and currency translation (\$m)	—	(1)	—	—	2	—
Operating expense significant items and currency translation (\$m)	(4)	(8)	(14)	(19)	(20)	(26)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

Asia – Corporate Centre

Revenue significant items and currency translation (\$m)	45	46	47	36	18	149
ECL significant items and currency translation (\$m)	—	1	—	—	(2)	—
Operating expense significant items and currency translation (\$m)	(92)	(138)	(91)	(101)	(42)	(377)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	(4)	(10)	(12)	(15)	—

1 Risk-weighted assets are non-additive across geographical regions due to market risk diversification effects within the Group.

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Hong Kong**

Hong Kong – TOTAL

Reported (\$m)	Quarter ended					Year to date	
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21	
Net interest income	1,896	1,840	1,808	1,794	1,828	7,270	
Net fee income	807	781	1,007	971	1,139	3,898	
Other operating income	537	460	906	904	1,025	3,295	
Net operating income before change in expected credit losses and other credit impairment charges	3,240	3,081	3,721	3,669	3,992	14,463	
Change in expected credit losses and other credit impairment charges	(205)	(480)	(37)	(6)	(85)	(608)	
Total operating expenses	(2,014)	(2,093)	(1,917)	(1,918)	(2,027)	(7,955)	
Share of profit in associates and joint ventures	1	3	5	2	6	16	
Profit/(loss) before tax	1,022	511	1,772	1,747	1,886	5,916	
Reported Significant items – Totals (\$m)							
Revenue	2	(18)	(18)	(16)	(9)	(61)	
ECL	—	—	—	—	—	—	
Operating expenses	(52)	(97)	(44)	(61)	(25)	(227)	
Share of profit in associates and joint ventures	—	—	—	—	—	—	
Adjusted (\$m)							
Net operating income before change in expected credit losses and other credit impairment charges	3,238	3,093	3,727	3,667	3,978	14,524	
<i>of which: net interest income</i>	<i>1,896</i>	<i>1,838</i>	<i>1,802</i>	<i>1,784</i>	<i>1,815</i>	<i>7,270</i>	
Change in expected credit losses and other credit impairment charges	(205)	(479)	(37)	(6)	(84)	(608)	
Total operating expenses	(1,962)	(1,992)	(1,867)	(1,848)	(1,992)	(7,728)	
Share of profit in associates and joint ventures	1	4	4	2	6	16	
Profit/(loss) before tax	1,072	626	1,827	1,815	1,908	6,204	

Balance sheet – reported (\$m)	Balance sheet date					Balance sheet date	
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21	
Loans and advances to customers (gross)	312,330	313,881	314,681	330,476	308,812	313,881	
Loans and advances to customers (net)	310,240	311,947	313,162	328,913	307,208	311,947	
Total external assets	787,676	771,138	767,628	771,274	745,398	771,138	
Customer accounts	555,922	549,429	537,050	529,172	526,780	549,429	
Risk-weighted assets	201,558	199,433	198,112	209,713	195,802	199,433	
Balance sheet data – at most recent balance sheet date FX rates (\$m)							
Loans and advances to customers (net)	310,240	310,694	311,472	326,212	305,011	311,947	
Customer accounts	555,922	547,222	534,152	524,827	523,013	549,429	

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Hong Kong

Hong Kong – Wealth and Personal Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges	1,575	1,757	1,980	2,139	2,088	7,964
<i>of which: net interest income</i>	1,194	1,155	1,146	1,142	1,177	4,620
Change in expected credit losses and other credit impairment charges	(50)	(12)	(34)	(6)	(60)	(112)
Total operating expenses	(966)	(963)	(966)	(917)	(939)	(3,785)
Share of profit in associates and joint ventures	(1)	3	3	—	3	9
Profit/(loss) before tax	558	785	983	1,216	1,092	4,076

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Net operating income before change in expected credit losses and other credit impairment charges	1,575	1,757	1,980	2,139	2,088	7,964
<i>of which: net interest income</i>	1,194	1,155	1,146	1,142	1,177	4,620
Change in expected credit losses and other credit impairment charges	(50)	(12)	(34)	(6)	(60)	(112)
Total operating expenses	(966)	(963)	(966)	(917)	(939)	(3,785)
Share of profit in associates and joint ventures	(1)	3	3	—	3	9
Profit/(loss) before tax	558	785	983	1,216	1,092	4,076

Reported Significant items – Totals (\$m)

Revenue	2	2	1	(4)	5	4
ECL	—	—	—	—	—	—
Operating expenses	(11)	(13)	(9)	(6)	(11)	(39)
Share of profit in associates and joint ventures	—	—	—	—	—	—

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges	1,573	1,752	1,970	2,132	2,070	7,960
<i>of which: net interest income</i>	1,194	1,152	1,142	1,136	1,170	4,620
Change in expected credit losses and other credit impairment charges	(50)	(12)	(34)	(5)	(60)	(112)
Total operating expenses	(955)	(947)	(953)	(907)	(923)	(3,746)
Share of profit in associates and joint ventures	(1)	2	3	1	4	9
Profit/(loss) before tax	567	795	986	1,221	1,091	4,111

Balance sheet – reported (\$m)

	Balance sheet date					Balance sheet date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Loans and advances to customers (gross)	133,035	133,146	132,655	141,471	129,239	133,146
Loans and advances to customers (net)	132,669	132,802	132,311	141,106	128,837	132,802
Total external assets	310,001	307,078	305,294	306,813	290,508	307,078
Customer accounts	358,206	353,611	347,576	345,451	346,289	353,611
Risk-weighted assets	60,964	59,007	58,992	65,897	56,775	59,007

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)	132,669	132,268	131,597	139,947	127,916	132,802
Customer accounts	358,206	352,190	345,700	342,615	343,812	353,611

HSBC Hong Kong

Hong Kong – Commercial Banking

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	790	704	763	729	803	2,999
<i>of which: net interest income</i>	<i>514</i>	<i>498</i>	<i>492</i>	<i>481</i>	<i>506</i>	<i>1,977</i>
Change in expected credit losses and other credit impairment charges	(136)	(156)	(36)	2	(51)	(241)
Total operating expenses	(362)	(389)	(357)	(360)	(349)	(1,455)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	292	159	370	371	403	1,303
Reported Significant items – Totals (\$m)						
Revenue	—	—	—	(1)	1	—
ECL	—	—	—	—	—	—
Operating expenses	(5)	(12)	(6)	(9)	(2)	(29)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	790	704	760	726	796	2,999
<i>of which: net interest income</i>	<i>514</i>	<i>497</i>	<i>491</i>	<i>479</i>	<i>503</i>	<i>1,977</i>
Change in expected credit losses and other credit impairment charges	(136)	(157)	(36)	2	(51)	(241)
Total operating expenses	(357)	(375)	(351)	(349)	(345)	(1,426)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	297	172	373	379	400	1,332
	Balance sheet date					Balance sheet date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	102,932	104,561	103,423	105,992	100,573	104,561
Loans and advances to customers (net)	101,684	103,438	102,402	104,983	99,562	103,438
Total external assets	148,433	147,920	147,018	146,129	139,844	147,920
Customer accounts	138,583	142,043	131,946	131,859	127,290	142,043
Risk-weighted assets	76,881	74,592	73,270	74,265	71,760	74,592
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	101,684	103,023	101,849	104,121	98,850	103,438
Customer accounts	138,583	141,472	131,234	130,776	126,380	142,043

HSBC Hong Kong

Hong Kong – Global Banking and Markets

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	755	576	862	756	918	3,112
<i>of which: net interest income</i>	240	245	242	234	228	949
Change in expected credit losses and other credit impairment charges	(20)	(311)	33	(3)	26	(255)
Total operating expenses	(501)	(536)	(471)	(462)	(468)	(1,937)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	234	(271)	424	291	476	920
Reported Significant items – Totals (\$m)						
Revenue	7	(3)	4	(2)	—	(1)
ECL	—	—	—	—	—	—
Operating expenses	(2)	(2)	(7)	(4)	(2)	(15)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	748	577	856	755	912	3,113
<i>of which: net interest income</i>	240	246	242	231	225	949
Change in expected credit losses and other credit impairment charges	(20)	(311)	33	(3)	26	(255)
Total operating expenses	(499)	(533)	(462)	(456)	(463)	(1,922)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	229	(267)	427	296	475	936
	Balance sheet date					Balance sheet date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	76,205	76,016	78,449	82,536	78,567	76,016
Loans and advances to customers (net)	75,729	75,551	78,294	82,346	78,376	75,551
Total external assets	273,293	262,300	260,125	252,487	239,282	262,300
Customer accounts	59,133	53,775	57,528	51,862	53,182	53,775
Risk-weighted assets	56,239	57,151	55,858	56,976	54,256	57,151
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	75,729	75,248	77,872	81,670	77,816	75,551
Customer accounts	59,133	53,559	57,218	51,436	52,802	53,775

HSBC Hong Kong

Hong Kong – Corporate Centre

	Quarter ended					Year to date	
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21	
Reported (\$m)							
Net operating income before change in expected credit losses and other credit impairment charges	121	45	116	44	183	388	
<i>of which: net interest expense</i>	<i>(52)</i>	<i>(60)</i>	<i>(72)</i>	<i>(62)</i>	<i>(82)</i>	<i>(276)</i>	
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—	
Total operating expenses	(184)	(205)	(123)	(179)	(271)	(778)	
Share of profit in associates and joint ventures	2	1	2	2	2	7	
Profit/(loss) before tax	(61)	(159)	(5)	(133)	(86)	(383)	
Reported Significant items – Totals (\$m)							
Revenue	(6)	(17)	(22)	(9)	(15)	(63)	
ECL	—	—	—	—	—	—	
Operating expenses	(35)	(72)	(23)	(41)	(9)	(145)	
Share of profit in associates and joint ventures	—	—	—	—	—	—	
Adjusted (\$m)							
Net operating income before change in expected credit losses and other credit impairment charges	127	60	139	54	200	451	
<i>of which: net interest expense</i>	<i>(52)</i>	<i>(58)</i>	<i>(72)</i>	<i>(62)</i>	<i>(83)</i>	<i>(276)</i>	
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—	
Total operating expenses	(149)	(137)	(100)	(137)	(262)	(633)	
Share of profit in associates and joint ventures	2	2	2	2	2	7	
Profit/(loss) before tax	(20)	(75)	41	(81)	(60)	(175)	
	Balance sheet date					Balance sheet date	
Balance sheet – reported (\$m)	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21	
Loans and advances to customers (gross)	158	157	155	477	432	157	
Loans and advances to customers (net)	158	157	155	477	432	157	
Total external assets	55,950	53,839	55,191	65,845	75,765	53,839	
Customer accounts	—	—	—	—	19	—	
Risk-weighted assets	7,474	8,683	9,992	12,575	13,011	8,683	
Balance sheet data – at most recent balance sheet date FX rates (\$m)							
Loans and advances to customers (net)	158	156	154	473	429	157	
Customer accounts	—	—	—	—	18	—	

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Hong Kong

RECONCILING ITEMS

Hong Kong– TOTAL

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Revenue (\$m)						
Currency translation		(6)	(12)	(18)	(23)	
Significant items						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	13	(7)	2	(2)	—	(7)
Restructuring and other related costs	(11)	(11)	(20)	(14)	(9)	(54)
Currency translation on significant items	—	—	—	—	—	—
ECL currency translation		1	—	—	1	
Operating expenses (\$m)						
Currency translation		4	6	9	11	
Significant items						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(52)	(97)	(44)	(61)	(25)	(227)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Currency translation on significant items	—	—	—	—	1	—
Share of profit in associates and joint ventures significant items (\$m)						
Currency translation		1	(1)	—	—	
Significant items						
Impairment of goodwill	—	—	—	—	—	—
Currency translation on Share of profit in associates and joint ventures significant items	—	—	—	—	—	—
Hong Kong – Wealth and Personal Banking						
Revenue significant items and currency translation (\$m)	2	5	10	7	18	4
ECL significant items and currency translation (\$m)	—	—	—	(1)	—	—
Operating expense significant items and currency translation (\$m)	(11)	(16)	(13)	(10)	(16)	(39)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	1	—	(1)	(1)	—

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Hong Kong – Commercial Banking

Revenue significant items and currency translation (\$m)	—	—	3	3	7	—
ECL significant items and currency translation (\$m)	—	1	—	—	—	—
Operating expense significant items and currency translation (\$m)	(5)	(14)	(6)	(11)	(4)	(29)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

Hong Kong – Global Banking and Markets

Revenue significant items and currency translation (\$m)	7	(1)	6	1	6	(1)
ECL significant items and currency translation (\$m)	—	—	—	—	—	—
Operating expense significant items and currency translation (\$m)	(2)	(3)	(9)	(6)	(5)	(15)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

Hong Kong – Corporate Centre

Revenue significant items and currency translation (\$m)	(6)	(15)	(23)	(10)	(17)	(63)
ECL significant items and currency translation (\$m)	—	—	—	—	—	—
Operating expense significant items and currency translation (\$m)	(35)	(68)	(23)	(42)	(9)	(145)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	(1)	—	—	—	—

HSBC
Mainland China

Mainland China – TOTAL

	Quarter ended					Year to date	
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21	
Reported (\$m)							
Net interest income	433	430	426	414	401	1,671	
Net fee income	128	104	104	108	125	441	
Other operating income	432	449	430	389	354	1,622	
Net operating income before change in expected credit losses and other credit impairment charges	993	983	960	911	880	3,734	
Change in expected credit losses and other credit impairment charges	(73)	(49)	(38)	(19)	17	(89)	
Total operating expenses	(713)	(755)	(712)	(680)	(626)	(2,773)	
Share of profit in associates and joint ventures	672	574	539	646	702	2,461	
Profit/(loss) before tax	879	753	749	858	973	3,333	
Reported Significant items - Totals (\$m)							
Revenue	19	17	3	11	10	41	
ECL	—	—	—	—	—	—	
Operating expenses	(10)	(11)	(10)	(7)	(4)	(32)	
Share of profit in associates and joint ventures	—	—	—	—	—	—	
Adjusted (\$m)							
Net operating income before change in expected credit losses and other credit impairment charges	974	973	976	913	891	3,693	
<i>of which: net interest income</i>	433	433	434	423	410	1,672	
Change in expected credit losses and other credit impairment charges	(73)	(48)	(39)	(20)	17	(89)	
Total operating expenses	(703)	(751)	(716)	(685)	(636)	(2,741)	
Share of profit in associates and joint ventures	672	578	549	658	716	2,461	
Profit/(loss) before tax	870	752	770	866	988	3,324	
	Balance sheet date					Balance sheet date	
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21	
Balance sheet – reported (\$m)							
Loans and advances to customers (gross)	56,232	54,542	52,349	51,403	48,973	54,542	
Loans and advances to customers (net)	55,883	54,239	52,066	51,123	48,694	54,239	
Total external assets	144,423	139,790	135,509	133,742	130,355	139,790	
Customer accounts	54,481	59,266	54,458	57,227	54,919	59,266	
Risk-weighted assets	87,317	85,504	82,954	83,477	81,693	85,504	
Balance sheet data – at most recent balance sheet date FX rates (\$m)							
Loans and advances to customers (net)	55,883	54,378	53,002	52,073	50,290	54,239	
Customer accounts	54,481	59,418	55,437	58,290	56,718	59,266	

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Mainland China

Mainland China – Wealth and Personal Banking

	Quarter ended					Year to date	
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21	
Reported (\$m)							
Net operating income before change in expected credit losses and other credit impairment charges	194	223	199	219	216	857	
<i>of which: net interest income</i>	<i>111</i>	<i>107</i>	<i>101</i>	<i>101</i>	<i>100</i>	<i>409</i>	
Change in expected credit losses and other credit impairment charges	(6)	(13)	(6)	(4)	(2)	(25)	
Total operating expenses	(226)	(276)	(219)	(227)	(205)	(927)	
Share of profit in associates and joint ventures	—	—	—	—	—	—	
Profit/(loss) before tax	(38)	(66)	(26)	(12)	9	(95)	
Reported Significant items – Totals (\$m)							
Revenue	—	1	—	—	—	1	
ECL	—	—	—	—	—	—	
Operating expenses	(1)	(4)	(1)	—	—	(5)	
Share of profit in associates and joint ventures	—	—	—	—	—	—	
Adjusted (\$m)							
Net operating income before change in expected credit losses and other credit impairment charges	194	222	203	224	221	856	
<i>of which: net interest income</i>	<i>111</i>	<i>109</i>	<i>103</i>	<i>101</i>	<i>101</i>	<i>409</i>	
Change in expected credit losses and other credit impairment charges	(6)	(13)	(6)	(4)	(2)	(25)	
Total operating expenses	(225)	(273)	(222)	(232)	(211)	(922)	
Share of profit in associates and joint ventures	—	—	—	—	—	—	
Profit/(loss) before tax	(37)	(64)	(25)	(12)	8	(91)	
	Balance sheet date					Balance sheet date	
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21	
Balance sheet – reported (\$m)							
Loans and advances to customers (gross)	11,684	11,629	11,384	11,091	10,829	11,629	
Loans and advances to customers (net)	11,608	11,553	11,308	11,015	10,749	11,553	
Total external assets	19,667	19,933	19,793	18,199	17,908	19,933	
Customer accounts	14,131	13,976	13,234	12,942	12,740	13,976	
Risk-weighted assets	5,961	6,005	5,865	5,669	5,542	6,005	
Balance sheet data – at most recent balance sheet date FX rates (\$m)							
Loans and advances to customers (net)	11,608	11,583	11,512	11,219	11,101	11,553	
Customer accounts	14,131	14,012	13,472	13,182	13,158	13,976	

HSBC Mainland China

Mainland China – Commercial Banking

Reported (\$m)	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Net operating income before change in expected credit losses and other credit impairment charges	226	194	204	197	192	787
<i>of which: net interest income</i>	<i>165</i>	<i>161</i>	<i>161</i>	<i>151</i>	<i>143</i>	<i>616</i>
Change in expected credit losses and other credit impairment charges	(34)	(21)	(26)	(20)	19	(48)
Total operating expenses	(110)	(116)	(117)	(119)	(99)	(451)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	82	57	61	58	112	288
Reported Significant items – Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	—	(1)	—	—	3	2
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	226	195	208	200	196	787
<i>of which: net interest income</i>	<i>165</i>	<i>162</i>	<i>164</i>	<i>154</i>	<i>146</i>	<i>616</i>
Change in expected credit losses and other credit impairment charges	(34)	(21)	(26)	(20)	19	(48)
Total operating expenses	(110)	(116)	(119)	(121)	(104)	(453)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	82	58	63	59	111	286
Balance sheet – reported (\$m)						
	Balance sheet date					Balance sheet date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Loans and advances to customers (gross)	26,539	24,612	23,997	23,942	21,922	24,612
Loans and advances to customers (net)	26,325	24,429	23,821	23,763	21,755	24,429
Total external assets	38,454	36,546	35,821	33,388	31,650	36,546
Customer accounts	19,281	20,481	18,536	18,443	16,674	20,481
Risk-weighted assets	29,485	27,601	25,738	25,379	24,429	27,601
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	26,325	24,491	24,250	24,205	22,468	24,429
Customer accounts	19,281	20,533	18,869	18,786	17,220	20,481

HSBC Mainland China

Mainland China – Global Banking and Markets

Reported (\$m)	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Net operating income before change in expected credit losses and other credit impairment charges	271	264	274	266	273	1,077
<i>of which: net interest income</i>	<i>168</i>	<i>178</i>	<i>167</i>	<i>164</i>	<i>160</i>	<i>669</i>
Change in expected credit losses and other credit impairment charges	(34)	(11)	(6)	4	(1)	(14)
Total operating expenses	(109)	(116)	(122)	(123)	(116)	(477)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	128	137	146	147	156	586
Reported Significant items - Totals (\$m)						
Revenue	1	(2)	—	1	1	—
ECL	—	—	—	—	—	—
Operating expenses	—	—	—	—	—	—
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	270	269	279	270	277	1,078
<i>of which: net interest income</i>	<i>168</i>	<i>178</i>	<i>170</i>	<i>168</i>	<i>164</i>	<i>669</i>
Change in expected credit losses and other credit impairment charges	(34)	(14)	(6)	5	—	(14)
Total operating expenses	(109)	(118)	(125)	(124)	(118)	(477)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	127	137	148	151	159	587
Balance sheet – reported (\$m)						
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Loans and advances to customers (gross)	17,982	18,274	16,941	16,343	16,195	18,274
Loans and advances to customers (net)	17,924	18,231	16,910	16,319	16,164	18,231
Total external assets	54,850	51,277	51,092	46,459	46,484	51,277
Customer accounts	21,068	24,809	22,688	25,842	25,468	24,809
Risk-weighted assets	19,914	17,637	17,272	17,633	16,790	17,637
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	17,924	18,278	17,214	16,622	16,693	18,231
Customer accounts	21,068	24,873	23,096	26,322	26,303	24,809

HSBC Mainland China

Mainland China – Corporate Centre

	Quarter ended					Year to date	
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21	
Reported (\$m)							
Net operating income before change in expected credit losses and other credit impairment charges	303	304	282	226	200	1,012	
<i>of which: net interest expense</i>	<i>(10)</i>	<i>(14)</i>	<i>(3)</i>	<i>(2)</i>	<i>(2)</i>	<i>(21)</i>	
Change in expected credit losses and other credit impairment charges	—	(2)	(1)	1	1	(1)	
Total operating expenses	(268)	(249)	(254)	(210)	(205)	(918)	
Share of profit in associates and joint ventures	672	572	539	648	702	2,461	
Profit/(loss) before tax	707	625	566	665	698	2,554	
Reported Significant items – Totals (\$m)							
Revenue	17	14	3	12	10	39	
ECL	—	—	—	—	—	—	
Operating expenses	(8)	(3)	(9)	(8)	(8)	(28)	
Share of profit in associates and joint ventures	—	—	—	—	—	—	
Adjusted (\$m)							
Net operating income before change in expected credit losses and other credit impairment charges	286	288	286	219	195	973	
<i>of which: net interest expense</i>	<i>(10)</i>	<i>(16)</i>	<i>(3)</i>	<i>(1)</i>	<i>(1)</i>	<i>(21)</i>	
Change in expected credit losses and other credit impairment charges	—	—	(1)	—	—	(1)	
Total operating expenses	(260)	(244)	(250)	(208)	(203)	(890)	
Share of profit in associates and joint ventures	672	578	549	658	716	2,461	
Profit/(loss) before tax	698	622	584	669	708	2,543	
	Balance sheet date					Balance sheet date	
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21	
Balance sheet – reported (\$m)							
Loans and advances to customers (gross)	27	27	26	26	26	27	
Loans and advances to customers (net)	27	27	26	26	26	27	
Total external assets	31,453	32,033	28,802	35,696	34,314	32,033	
Customer accounts	—	—	—	—	37	—	
Risk-weighted assets	31,957	34,261	34,079	34,796	34,932	34,261	
Balance sheet data – at most recent balance sheet date FX rates (\$m)							
Loans and advances to customers (net)	27	27	27	27	27	27	
Customer accounts	—	—	—	—	38	—	

HSBC Mainland China

RECONCILING ITEMS

Mainland China – TOTAL

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Revenue (\$m)						
Currency translation		7	18	14	20	
Significant items						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	1	—	—	—	—	—
Restructuring and other related costs	18	17	3	11	10	41
Currency translation on significant items	—	—	(1)	1	(1)	—
ECL currency translation		1	(1)	(1)	—	
Operating expenses (\$m)						
Currency translation		(6)	(14)	(12)	(14)	
Significant items						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(10)	(11)	(10)	(7)	(4)	(32)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Currency translation on significant items	—	1	—	—	—	—
Share of profit in associates and joint ventures significant items (\$m)						
Currency translation		4	10	12	14	
Significant items						
Impairment of goodwill	—	—	—	—	—	—
Currency translation on Share of profit in associates and joint ventures significant items	—	—	—	—	—	—
Mainland China – Wealth and Personal Banking						
Revenue significant items and currency translation (\$m)	—	1	(4)	(5)	(5)	1
ECL significant items and currency translation (\$m)	—	—	—	—	—	—
Operating expense significant items and currency translation (\$m)	(1)	(3)	3	5	6	(5)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

HSBC Mainland China

Mainland China – Commercial Banking

Revenue significant items and currency translation (\$m)	—	(1)	(4)	(3)	(4)	—
ECL significant items and currency translation (\$m)	—	—	—	—	—	—
Operating expense significant items and currency translation (\$m)	—	—	2	2	5	2
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

Mainland China – Global Banking and Markets

Revenue significant items and currency translation (\$m)	1	(5)	(5)	(4)	(4)	—
ECL significant items and currency translation (\$m)	—	3	—	(1)	(1)	—
Operating expense significant items and currency translation (\$m)	—	2	3	1	2	—
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

Mainland China – Corporate Centre

Revenue significant items and currency translation (\$m)	17	16	(4)	7	5	39
ECL significant items and currency translation (\$m)	—	(2)	—	1	1	—
Operating expense significant items and currency translation (\$m)	(8)	(5)	(4)	(2)	(2)	(28)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	(6)	(10)	(10)	(14)	—

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Middle East and North Africa

Middle East and North Africa – TOTAL

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Reported (\$m)						
Net interest income	341	328	321	320	330	1,299
Net fee income	215	215	187	185	187	774
Other operating income	168	138	119	115	115	487
Net operating income before change in expected credit losses and other credit impairment charges	724	681	627	620	632	2,560
Change in expected credit losses and other credit impairment charges	43	(28)	44	61	55	132
Total operating expenses	(380)	(401)	(358)	(397)	(388)	(1,544)
Share of profit/(loss) in associates and joint ventures	(2)	70	65	102	38	275
Profit/(loss) before tax	385	322	378	386	337	1,423
Reported Significant items – Totals (\$m)						
Revenue	1	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(12)	(19)	(15)	(11)	(11)	(56)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	723	661	599	591	593	2,560
<i>of which: net interest income</i>	341	317	306	302	302	1,299
Change in expected credit losses and other credit impairment charges	43	(27)	45	59	50	132
Total operating expenses	(368)	(376)	(328)	(368)	(354)	(1,488)
Share of profit/(loss) in associates and joint ventures	(2)	70	66	102	38	275
Profit/(loss) before tax	396	328	382	384	327	1,479

	Balance sheet date					Balance sheet date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	27,873	27,756	28,547	29,211	29,927	27,756
Loans and advances to customers (net)	26,708	26,375	27,095	27,608	28,176	26,375
Total external assets	67,689	66,945	64,478	63,515	65,210	66,945
Customer accounts	43,873	42,629	42,089	41,086	41,916	42,629
Risk-weighted assets ¹	60,738	60,223	60,319	59,476	59,830	60,223
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	26,708	25,875	25,806	26,115	26,550	26,375
Customer accounts	43,873	41,291	39,398	38,366	39,152	42,629

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Middle East and North Africa

Middle East and North Africa – Wealth and Personal Banking

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	214	203	211	197	206	817
<i>of which: net interest income</i>	<i>137</i>	<i>125</i>	<i>127</i>	<i>125</i>	<i>129</i>	<i>506</i>
Change in expected credit losses and other credit impairment charges	(5)	(2)	31	1	7	37
Total operating expenses	(161)	(172)	(156)	(169)	(163)	(660)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	48	29	86	29	50	194
Reported Significant items – Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(1)	(4)	—	(1)	(2)	(7)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	214	194	201	187	194	817
<i>of which: net interest income</i>	<i>137</i>	<i>125</i>	<i>122</i>	<i>117</i>	<i>121</i>	<i>506</i>
Change in expected credit losses and other credit impairment charges	(5)	(2)	31	1	6	37
Total operating expenses	(160)	(163)	(146)	(157)	(148)	(653)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	49	29	86	31	52	201
	Balance sheet date					Balance sheet date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	5,560	5,416	5,439	5,315	5,480	5,416
Loans and advances to customers (net)	5,393	5,244	5,227	5,051	5,196	5,244
Total external assets	17,041	17,046	16,504	15,995	15,980	17,046
Customer accounts	21,553	21,010	21,143	21,325	21,142	21,010
Risk-weighted assets	8,735	8,043	7,893	7,648	7,454	8,043
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	5,393	5,169	5,041	4,862	4,994	5,244
Customer accounts	21,553	20,255	19,444	19,581	19,321	21,010

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Middle East and North Africa

Middle East and North Africa – Commercial Banking

Reported (\$m)	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Net operating income before change in expected credit losses and other credit impairment charges	156	156	158	153	145	612
<i>of which: net interest income</i>	<i>95</i>	<i>97</i>	<i>99</i>	<i>95</i>	<i>89</i>	<i>380</i>
Change in expected credit losses and other credit impairment charges	19	(39)	(16)	(2)	18	(39)
Total operating expenses	(80)	(97)	(74)	(84)	(83)	(338)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	95	20	68	67	80	235
Reported Significant items – Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(1)	(1)	—	(2)	(2)	(5)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	156	149	148	145	135	612
<i>of which: net interest income</i>	<i>95</i>	<i>95</i>	<i>92</i>	<i>86</i>	<i>80</i>	<i>380</i>
Change in expected credit losses and other credit impairment charges	19	(36)	(16)	(5)	13	(39)
Total operating expenses	(79)	(93)	(70)	(80)	(79)	(333)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	96	20	62	60	69	240
Balance sheet – reported (\$m)						
	Balance sheet date					Balance sheet date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Loans and advances to customers (gross)	10,817	10,988	11,342	11,765	11,805	10,988
Loans and advances to customers (net)	9,885	9,867	10,197	10,538	10,575	9,867
Total external assets	16,832	17,229	17,205	17,516	17,677	17,229
Customer accounts	9,752	9,173	8,772	8,748	8,970	9,173
Risk-weighted assets	14,465	14,763	15,498	15,736	15,547	14,763
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	9,885	9,586	9,481	9,670	9,646	9,867
Customer accounts	9,752	9,015	8,402	8,356	8,637	9,173

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Middle East and North Africa

Middle East and North Africa – Global Banking and Markets

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	352	324	252	262	270	1,108
<i>of which: net interest income</i>	<i>119</i>	<i>111</i>	<i>107</i>	<i>112</i>	<i>105</i>	<i>435</i>
Change in expected credit losses and other credit impairment charges	30	12	29	61	30	132
Total operating expenses	(114)	(112)	(99)	(112)	(112)	(435)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	268	224	182	211	188	805
Reported Significant items – Totals (\$m)						
Revenue	1	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(1)	3	—	(2)	(2)	(1)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	351	314	242	252	255	1,108
<i>of which: net interest income</i>	<i>119</i>	<i>107</i>	<i>100</i>	<i>106</i>	<i>97</i>	<i>435</i>
Change in expected credit losses and other credit impairment charges	30	10	29	62	30	132
Total operating expenses	(113)	(110)	(95)	(107)	(105)	(434)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	268	214	176	207	180	806
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Loans and advances to customers (gross)	11,497	11,352	11,765	12,131	12,642	11,352
Loans and advances to customers (net)	11,431	11,264	11,671	12,019	12,406	11,264
Total external assets	27,348	26,168	24,366	23,773	25,251	26,168
Customer accounts	12,560	12,443	12,173	11,011	11,805	12,443
Risk-weighted assets	15,191	15,107	15,469	15,163	15,669	15,107
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	11,431	11,120	11,285	11,584	11,910	11,264
Customer accounts	12,560	12,019	11,551	10,428	11,193	12,443

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Middle East and North Africa

Middle East and North Africa – Corporate Centre

Reported (\$m)	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Net operating income before change in expected credit losses and other credit impairment charges	3	5	6	5	9	25
<i>of which: net interest income/(expense)</i>	<i>(10)</i>	<i>(9)</i>	<i>(11)</i>	<i>(10)</i>	<i>8</i>	<i>(22)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	1	1
Total operating expenses	(26)	(23)	(30)	(30)	(29)	(112)
Share of profit/(loss) in associates and joint ventures	(2)	69	66	102	38	275
Profit/(loss) before tax	(25)	51	42	77	19	189
Reported Significant items – Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(9)	(13)	(13)	(8)	(9)	(43)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	3	4	7	6	9	25
<i>of which: net interest income/(expense)</i>	<i>(10)</i>	<i>(9)</i>	<i>(8)</i>	<i>(8)</i>	<i>3</i>	<i>(22)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	1
Total operating expenses	(17)	(9)	(17)	(24)	(22)	(69)
Share of profit/(loss) in associates and joint ventures	(2)	70	66	102	38	275
Profit/(loss) before tax	(16)	65	56	84	25	232
Balance sheet – reported (\$m)						
Balance sheet – reported (\$m)	Balance sheet date					Balance sheet date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	—	—	—	—	—
Total external assets	6,467	6,502	6,403	6,231	6,303	6,502
Customer accounts	8	3	—	2	—	3
Risk-weighted assets	22,347	22,310	21,459	20,929	21,160	22,310
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	8	3	—	2	—	3

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Middle East and North Africa

RECONCILING ITEMS

Middle East and North Africa– TOTAL

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Revenue (\$m)						
Currency translation		(20)	(28)	(29)	(39)	
Significant items						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	1	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—
Currency translation on significant items	—	—	—	—	—	—
ECL currency translation		1	1	(2)	(5)	
Operating expenses (\$m)						
Currency translation		7	16	19	23	
Significant items						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(12)	(19)	(15)	(11)	(11)	(56)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Currency translation on significant items	—	1	1	1	—	—
Share of profit in associates and joint ventures significant items (\$m)						
Currency translation		—	1	—	—	
Significant items						
Impairment of goodwill	—	—	—	—	—	—
Currency translation on Share of profit in associates and joint ventures significant items	—	—	—	—	—	—
Middle East and North Africa – Wealth and Personal Banking						
Revenue significant items and currency translation (\$m)	—	9	10	10	12	—
ECL significant items and currency translation (\$m)	—	—	—	—	1	—
Operating expense significant items and currency translation (\$m)	(1)	(9)	(10)	(12)	(15)	(7)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

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Middle East and North Africa

Middle East and North Africa – Commercial Banking

Revenue significant items and currency translation (\$m)	—	7	10	8	10	—
ECL significant items and currency translation (\$m)	—	(3)	—	3	5	—
Operating expense significant items and currency translation (\$m)	(1)	(4)	(4)	(4)	(4)	(5)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

Middle East and North Africa – Global Banking and Markets

Revenue significant items and currency translation (\$m)	1	10	10	10	15	—
ECL significant items and currency translation (\$m)	—	2	—	(1)	—	—
Operating expense significant items and currency translation (\$m)	(1)	(2)	(4)	(5)	(7)	(1)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

Middle East and North Africa – Corporate Centre

Revenue significant items and currency translation (\$m)	—	1	(1)	(1)	—	—
ECL significant items and currency translation (\$m)	—	—	—	—	1	—
Operating expense significant items and currency translation (\$m)	(9)	(14)	(13)	(6)	(7)	(43)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	(1)	—	—	—	—

1 Risk-weighted assets are non-additive across geographical regions due to market risk diversification effects within the Group.

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North America

North America – TOTAL

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Reported (\$m)						
Net interest income	724	700	712	729	704	2,845
Net fee income	522	524	522	501	509	2,056
Other operating income	391	329	216	272	336	1,153
Net operating income before change in expected credit losses and other credit impairment charges	1,637	1,553	1,450	1,502	1,549	6,054
Change in expected credit losses and other credit impairment charges	58	(19)	45	108	104	238
Total operating expenses	(1,142)	(1,323)	(1,137)	(1,289)	(1,169)	(4,918)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	553	211	358	321	484	1,374
Reported Significant items – Totals (\$m)						
Revenue	101	14	(21)	(3)	—	(10)
ECL	—	—	—	—	—	—
Operating expenses	(63)	(179)	(62)	(153)	(38)	(432)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,536	1,537	1,469	1,490	1,549	6,064
<i>of which: net interest income</i>	<i>724</i>	<i>701</i>	<i>711</i>	<i>721</i>	<i>703</i>	<i>2,845</i>
Change in expected credit losses and other credit impairment charges	58	(19)	45	107	104	238
Total operating expenses	(1,079)	(1,142)	(1,074)	(1,128)	(1,131)	(4,486)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	515	376	440	469	522	1,816
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Loans and advances to customers (gross)	113,270	109,392	107,088	107,244	109,757	109,392
Loans and advances to customers (net)	112,660	108,717	106,422	106,414	108,751	108,717
Total external assets	338,927	341,935	364,292	354,717	361,930	341,935
Customer accounts	174,376	178,565	179,100	176,152	182,576	178,565
Risk-weighted assets ¹	113,634	110,412	113,170	115,208	115,785	110,412
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	112,660	109,385	107,174	105,834	108,882	108,717
Customer accounts	174,376	179,279	179,897	175,527	182,722	178,565

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North America

North America – Wealth and Personal Banking

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	536	478	463	483	495	1,919
<i>of which: net interest income</i>	<i>297</i>	<i>304</i>	<i>325</i>	<i>330</i>	<i>327</i>	<i>1,286</i>
Change in expected credit losses and other credit impairment charges	(1)	(20)	45	(6)	(1)	18
Total operating expenses	(397)	(469)	(440)	(519)	(449)	(1,877)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	138	(11)	68	(42)	45	60
Reported Significant items – Totals (\$m)						
Revenue	93	17	(1)	(1)	(1)	14
ECL	—	—	—	—	—	—
Operating expenses	(6)	(9)	(5)	(73)	(5)	(92)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	443	460	464	478	497	1,905
<i>of which: net interest income</i>	<i>297</i>	<i>303</i>	<i>324</i>	<i>326</i>	<i>327</i>	<i>1,286</i>
Change in expected credit losses and other credit impairment charges	(1)	(20)	45	(6)	(2)	18
Total operating expenses	(391)	(460)	(435)	(441)	(443)	(1,785)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	51	(20)	74	31	52	138
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Loans and advances to customers (gross)	51,363	51,288	50,568	50,420	51,328	51,288
Loans and advances to customers (net)	51,151	51,058	50,363	50,074	50,916	51,058
Total external assets	86,556	104,836	110,716	105,818	104,099	104,836
Customer accounts	73,726	73,052	72,599	70,486	81,025	73,052
Risk-weighted assets	19,282	21,055	21,990	22,412	21,989	21,055
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	51,151	51,407	50,761	49,770	50,984	51,058
Customer accounts	73,726	73,435	73,041	70,149	81,106	73,052

HSBC North America

North America – Commercial Banking

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	493	508	487	473	446	1,914
<i>of which: net interest income</i>	<i>311</i>	<i>318</i>	<i>319</i>	<i>304</i>	<i>285</i>	<i>1,226</i>
Change in expected credit losses and other credit impairment charges	58	(6)	(23)	38	45	54
Total operating expenses	(240)	(241)	(225)	(241)	(238)	(945)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	311	261	239	270	253	1,023
Reported Significant items – Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(4)	(2)	(6)	(6)	—	(14)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	493	507	486	466	446	1,914
<i>of which: net interest income</i>	<i>311</i>	<i>318</i>	<i>318</i>	<i>300</i>	<i>285</i>	<i>1,226</i>
Change in expected credit losses and other credit impairment charges	58	(7)	(23)	37	46	54
Total operating expenses	(236)	(236)	(218)	(234)	(240)	(931)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	315	264	245	269	252	1,037
	Balance sheet date					Balance sheet date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	48,621	45,323	43,578	44,615	44,665	45,323
Loans and advances to customers (net)	48,277	44,933	43,182	44,197	44,208	44,933
Total external assets	87,916	77,197	79,585	77,260	77,268	77,197
Customer accounts	64,407	68,844	67,329	66,303	63,545	68,844
Risk-weighted assets	52,734	51,280	50,207	49,459	49,690	51,280
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	48,277	45,217	43,499	43,949	44,264	44,933
Customer accounts	64,407	69,110	67,613	66,072	63,598	68,844

HSBC
North America

North America – Global Banking and Markets

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	560	495	472	461	563	1,991
<i>of which: net interest income</i>	<i>96</i>	<i>81</i>	<i>77</i>	<i>91</i>	<i>96</i>	<i>345</i>
Change in expected credit losses and other credit impairment charges	1	6	23	76	60	165
Total operating expenses	(376)	(380)	(337)	(368)	(374)	(1,459)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	185	121	158	169	249	697
Reported Significant items – Totals (\$m)						
Revenue	2	(3)	(3)	(7)	(6)	(19)
ECL	—	—	—	—	—	—
Operating expenses	(4)	(16)	(6)	(5)	—	(27)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	558	498	475	464	569	2,010
<i>of which: net interest income</i>	<i>96</i>	<i>81</i>	<i>76</i>	<i>90</i>	<i>97</i>	<i>345</i>
Change in expected credit losses and other credit impairment charges	1	7	23	76	60	165
Total operating expenses	(372)	(370)	(330)	(359)	(372)	(1,432)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	187	135	168	181	257	743
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Loans and advances to customers (gross)	13,285	12,781	12,942	12,209	13,764	12,781
Loans and advances to customers (net)	13,231	12,726	12,877	12,143	13,627	12,726
Total external assets	158,832	154,520	169,097	166,707	175,864	154,520
Customer accounts	36,242	36,674	39,177	39,367	38,011	36,674
Risk-weighted assets	37,655	34,944	37,494	39,576	39,661	34,944
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	13,231	12,761	12,915	12,115	13,634	12,726
Customer accounts	36,242	36,740	39,248	39,311	38,024	36,674

HSBC North America

North America – Corporate Centre

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	48	73	28	85	45	231
<i>of which: net interest expense</i>	18	(2)	(8)	5	(7)	(12)
Change in expected credit losses and other credit impairment charges	—	1	—	—	(1)	—
Total operating expenses	(129)	(234)	(135)	(161)	(107)	(637)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(81)	(160)	(107)	(76)	(63)	(406)
Reported Significant items – Totals (\$m)						
Revenue	6	4	(17)	3	4	(6)
ECL	—	—	—	—	—	—
Operating expenses	(50)	(154)	(45)	(67)	(33)	(299)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	42	72	43	81	39	237
<i>of which: net interest expense</i>	18	(1)	(8)	5	(7)	(12)
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(79)	(77)	(90)	(95)	(75)	(338)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(37)	(5)	(47)	(14)	(36)	(101)
	Balance sheet date					Balance sheet date
Balance sheet - reported (\$m)	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	—	—	—	—	—
Total external assets	5,624	5,383	4,893	4,933	4,698	5,383
Customer accounts	—	(5)	(5)	(5)	(5)	(5)
Risk-weighted assets	3,963	3,133	3,479	3,761	4,445	3,133
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	—	(5)	(5)	(5)	(5)	(5)

HSBC
North America

RECONCILING ITEMS

North America – TOTAL

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Revenue (\$m)						
Currency translation		(2)	(2)	(15)	—	
Significant items						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	2	(1)	(4)	—	—	(5)
Restructuring and other related costs	99	15	(17)	(3)	—	(5)
Currency translation on significant items	—	—	—	—	—	—
ECL currency translation		—	—	(1)	—	
Operating expenses (\$m)						
Currency translation		2	1	9	—	
Significant items						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(63)	(179)	(62)	(153)	(38)	(432)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Currency translation on significant items	—	—	—	1	—	—
Share of profit in associates and joint ventures significant items						
Currency translation		—	—	—	—	
Significant items						
Impairment of goodwill	—	—	—	—	—	—
Currency translation on Share of profit in associates and joint ventures significant items (\$m)	—	—	—	—	—	—
North America – Wealth and Personal Banking						
Revenue significant items and currency translation (\$m)	93	18	(1)	5	(2)	14
ECL significant items and currency translation (\$m)	—	—	—	—	1	—
Operating expense significant items and currency translation (\$m)	(6)	(9)	(5)	(78)	(6)	(92)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

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North America

North America – Commercial Banking

Revenue significant items and currency translation (\$m)	—	1	1	7	—	—
ECL significant items and currency translation (\$m)	—	1	—	1	(1)	—
Operating expense significant items and currency translation (\$m)	(4)	(5)	(7)	(7)	2	(14)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

North America – Global Banking and Markets

Revenue significant items and currency translation (\$m)	2	(3)	(3)	(3)	(6)	(19)
ECL significant items and currency translation (\$m)	—	(1)	—	—	—	—
Operating expense significant items and currency translation (\$m)	(4)	(10)	(7)	(9)	(2)	(27)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

North America – Corporate Centre

Revenue significant items and currency translation (\$m)	6	1	(15)	4	6	(6)
ECL significant items and currency translation (\$m)	—	1	—	—	(1)	—
Operating expense significant items and currency translation (\$m)	(50)	(157)	(45)	(66)	(32)	(299)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

1 Risk-weighted assets are non-additive across geographical regions due to market risk diversification effects within the Group.

US – TOTAL

	Quarter ended					Year to date	
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21	
Reported (\$m)							
Net interest income	424	436	448	464	461	1,809	
Net fee income	354	351	353	329	343	1,376	
Other operating income	342	237	133	191	260	821	
Net operating income before change in expected credit losses and other credit impairment charges	1,120	1,024	934	984	1,064	4,006	
Change in expected credit losses and other credit impairment charges	25	(10)	41	83	91	205	
Total operating expenses	(846)	(996)	(838)	(973)	(876)	(3,683)	
Share of profit in associates and joint ventures	—	—	—	—	—	—	
Profit/(loss) before tax	299	18	137	94	279	528	
Reported Significant items – Totals (\$m)							
Revenue	99	12	(22)	(2)	(2)	(14)	
ECL	—	—	—	—	—	—	
Operating expenses	(52)	(157)	(45)	(121)	(32)	(355)	
Share of profit in associates and joint ventures	—	—	—	—	—	—	
Adjusted (\$m)							
Net operating income before change in expected credit losses and other credit impairment charges	1,021	1,013	955	988	1,064	4,020	
<i>of which: net interest income</i>	424	436	448	464	461	1,809	
Change in expected credit losses and other credit impairment charges	25	(10)	41	84	91	205	
Total operating expenses	(794)	(840)	(793)	(851)	(844)	(3,328)	
Share of profit in associates and joint ventures	—	—	—	—	—	—	
Profit/(loss) before tax	252	163	203	221	311	897	
	Balance sheet date					Balance sheet date	
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21	
Balance sheet – reported (\$m)							
Loans and advances to customers (gross)	54,360	52,953	51,913	52,387	57,641	52,953	
Loans and advances to customers (net)	54,122	52,678	51,656	51,985	57,090	52,678	
Total external assets	241,118	244,904	267,431	260,185	268,289	244,904	
Customer accounts	107,659	111,921	114,064	110,579	119,416	111,921	
Risk-weighted assets	80,274	77,778	80,303	81,866	82,790	77,778	
Balance sheet data – at most recent balance sheet date FX rates (\$m)							
Loans and advances to customers (net)	54,122	52,678	51,656	51,985	57,090	52,678	
Customer accounts	107,659	111,921	114,064	110,579	119,416	111,921	

HSBC US – Wealth and Personal Banking

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	332	278	262	278	298	1,116
<i>of which: net interest income</i>	<i>165</i>	<i>183</i>	<i>198</i>	<i>199</i>	<i>202</i>	<i>782</i>
Change in expected credit losses and other credit impairment charges	(4)	(15)	34	—	2	21
Total operating expenses	(252)	(314)	(289)	(367)	(298)	(1,268)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	76	(51)	7	(89)	2	(131)
Reported Significant items – Totals (\$m)						
Revenue	93	15	(1)	—	—	14
ECL	—	—	—	—	—	—
Operating expenses	(5)	(10)	(2)	(70)	(4)	(86)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	239	259	263	280	300	1,102
<i>of which: net interest income</i>	<i>165</i>	<i>180</i>	<i>198</i>	<i>200</i>	<i>203</i>	<i>782</i>
Change in expected credit losses and other credit impairment charges	(4)	(14)	34	—	2	21
Total operating expenses	(247)	(305)	(287)	(297)	(294)	(1,182)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(12)	(60)	10	(17)	8	(59)
	Balance sheet date					Balance sheet date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	21,055	21,606	21,253	21,565	24,068	21,606
Loans and advances to customers (net)	20,996	21,539	21,209	21,395	23,831	21,539
Total external assets	45,296	61,774	67,723	63,640	62,768	61,774
Customer accounts	39,567	39,269	38,786	37,160	47,757	39,269
Risk-weighted assets	13,194	14,839	15,770	16,097	15,717	14,839
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	20,996	21,539	21,209	21,395	23,831	21,539
Customer accounts	39,567	39,269	38,786	37,160	47,757	39,269

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US**

HSBC US – Commercial Banking

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	259	272	262	253	244	1,031
<i>of which: net interest income</i>	<i>176</i>	<i>181</i>	<i>191</i>	<i>183</i>	<i>179</i>	<i>734</i>
Change in expected credit losses and other credit impairment charges	27	2	(24)	11	37	26
Total operating expenses	(148)	(149)	(134)	(152)	(150)	(585)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	138	125	104	112	131	472
Reported Significant items - Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(4)	—	(2)	(5)	(1)	(8)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	259	272	262	253	244	1,031
<i>of which: net interest income</i>	<i>176</i>	<i>183</i>	<i>191</i>	<i>182</i>	<i>178</i>	<i>734</i>
Change in expected credit losses and other credit impairment charges	27	1	(24)	12	38	26
Total operating expenses	(144)	(145)	(132)	(148)	(151)	(577)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	142	128	106	117	131	480
	Balance sheet date					Balance sheet date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	22,809	21,650	20,645	21,471	22,684	21,650
Loans and advances to customers (net)	22,661	21,475	20,473	21,290	22,491	21,475
Total external assets	51,262	42,371	45,465	43,057	43,654	42,371
Customer accounts	39,408	43,709	43,845	41,716	40,299	43,709
Risk-weighted assets	30,686	29,962	29,111	27,937	28,953	29,962
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	22,661	21,475	20,473	21,290	22,491	21,475
Customer accounts	39,408	43,709	43,845	41,716	40,299	43,709

HSBC
US

HSBC US – Global Banking and Markets

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	492	429	398	384	486	1,697
<i>of which: net interest income</i>	88	77	67	79	87	310
Change in expected credit losses and other credit impairment charges	2	1	32	73	52	158
Total operating expenses	(345)	(345)	(307)	(337)	(342)	(1,331)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	149	85	123	120	196	524
Reported Significant items – Totals (\$m)						
Revenue	1	(2)	(4)	(7)	(6)	(19)
ECL	—	—	—	—	—	—
Operating expenses	(3)	(9)	(6)	(7)	(2)	(24)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	491	429	402	393	492	1,716
<i>of which: net interest income</i>	88	78	67	79	87	310
Change in expected credit losses and other credit impairment charges	2	3	32	72	51	158
Total operating expenses	(342)	(338)	(300)	(330)	(339)	(1,307)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	151	94	134	135	204	567
	Balance sheet date					Balance sheet date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	10,495	9,698	10,014	9,351	10,889	9,698
Loans and advances to customers (net)	10,465	9,665	9,974	9,301	10,767	9,665
Total external assets	139,361	135,931	149,575	148,763	157,376	135,931
Customer accounts	28,684	28,949	31,438	31,708	31,366	28,949
Risk-weighted assets	32,657	30,017	32,125	34,275	33,713	30,017
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	10,465	9,665	9,974	9,301	10,767	9,665
Customer accounts	28,684	28,949	31,438	31,708	31,366	28,949

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US**

HSBC US – Corporate Centre

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	38	50	12	66	33	161
<i>of which: net interest expense</i>	<i>(5)</i>	<i>(2)</i>	<i>(8)</i>	<i>2</i>	<i>(9)</i>	<i>(17)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(101)	(193)	(107)	(113)	(85)	(498)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(63)	(143)	(95)	(47)	(52)	(337)
Reported Significant items – Totals (\$m)						
Revenue	5	4	(17)	1	1	(11)
ECL	—	—	—	—	—	—
Operating expenses	(39)	(141)	(34)	(37)	(24)	(236)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	33	53	29	62	29	172
<i>of which: net interest expense</i>	<i>(5)</i>	<i>(6)</i>	<i>(8)</i>	<i>4</i>	<i>(7)</i>	<i>(17)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(62)	(52)	(73)	(76)	(60)	(262)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(29)	1	(44)	(14)	(31)	(90)
	Balance sheet date					Balance sheet date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	—	—	—	—	—
Total external assets	5,200	4,829	4,669	4,725	4,492	4,829
Customer accounts	—	(5)	(5)	(5)	(5)	(5)
Risk-weighted assets	3,737	2,960	3,297	3,557	4,407	2,960
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	—	(5)	(5)	(5)	(5)	(5)

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US

RECONCILING ITEMS

US- TOTAL

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Revenue (\$m)						
Currency translation		—	—	1	(1)	
Significant items						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	1	(1)	(4)	1	(1)	(5)
Restructuring and other related costs	98	13	(18)	(3)	(1)	(9)
Currency translation on significant items		(1)	1	(1)	1	
ECL currency translation		—	—	1	—	
Operating expenses (\$m)						
Currency translation		(1)	—	2	(1)	
Significant items						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(52)	(157)	(45)	(121)	(32)	(355)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Currency translation on significant items		—	—	1	(1)	
Share of profit in associates and joint ventures significant items						
Currency translation		—	—	—	—	
Significant items						
Impairment of goodwill	—	—	—	—	—	—
Currency translation on Share of profit in associates and joint ventures significant items (\$m)		—	—	—	—	
US – Wealth and Personal Banking						
Revenue significant items and currency translation (\$m)	93	19	(1)	(2)	(2)	14
ECL significant items and currency translation (\$m)	—	(1)	—	—	—	—
Operating expense significant items and currency translation (\$m)	(5)	(9)	(2)	(70)	(4)	(86)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

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US

US– Commercial Banking

Revenue significant items and currency translation (\$m)	—	—	—	—	—	—
ECL significant items and currency translation (\$m)	—	1	—	(1)	(1)	—
Operating expense significant items and currency translation (\$m)	(4)	(4)	(2)	(4)	1	(8)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

US – Global Banking and Markets

Revenue significant items and currency translation (\$m)	1	—	(4)	(9)	(6)	(19)
ECL significant items and currency translation (\$m)	—	(2)	—	1	1	—
Operating expense significant items and currency translation (\$m)	(3)	(7)	(7)	(7)	(3)	(24)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

US – Corporate Centre

Revenue significant items and currency translation (\$m)	5	(3)	(17)	4	4	(11)
ECL significant items and currency translation (\$m)	—	—	—	—	—	—
Operating expense significant items and currency translation (\$m)	(39)	(141)	(34)	(37)	(25)	(236)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

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Latin America

Latin America – TOTAL

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Reported (\$m)						
Net interest income	607	611	574	524	486	2,195
Net fee income	125	129	131	126	128	514
Other operating income ¹	93	56	72	123	98	349
Net operating income before change in expected credit losses and other credit impairment charges	825	796	777	773	712	3,058
Change in expected credit losses and other credit impairment charges	(103)	(149)	18	(43)	(29)	(203)
Total operating expenses	(554)	(1,196)	(585)	(528)	(482)	(2,791)
Share of profit in associates and joint ventures	3	1	12	2	2	17
Profit/(loss) before tax	171	(548)	222	204	203	81
Reported Significant items – Totals (\$m)						
Revenue	(1)	1	1	(1)	(6)	(5)
ECL	—	—	—	—	—	—
Operating expenses	(20)	(622)	(21)	(18)	(9)	(670)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	826	793	745	742	695	3,063
<i>of which: net interest income</i>	<i>607</i>	<i>606</i>	<i>549</i>	<i>499</i>	<i>464</i>	<i>2,195</i>
Change in expected credit losses and other credit impairment charges	(103)	(152)	16	(40)	(30)	(203)
Total operating expenses	(534)	(570)	(542)	(486)	(454)	(2,121)
Share of profit in associates and joint ventures	3	2	12	2	2	17
Profit/(loss) before tax	192	73	231	218	213	756
	Balance sheet date					Balance sheet date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	23,220	22,217	21,380	21,562	20,589	22,217
Loans and advances to customers (net)	22,094	21,107	20,293	20,351	19,310	21,107
Total external assets	48,241	44,539	45,583	46,407	44,163	44,539
Customer accounts	31,115	29,513	28,362	27,909	25,867	29,513
Risk-weighted assets ²	37,956	35,915	34,438	34,845	33,035	35,915
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	22,094	21,559	20,727	20,134	19,596	21,107
Customer accounts	31,115	29,940	28,698	27,326	25,883	29,513

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Latin America – Wealth and Personal Banking

Reported (\$m)	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Net operating income before change in expected credit losses and other credit impairment charges	512	490	497	483	431	1,901
<i>of which: net interest income</i>	<i>390</i>	<i>393</i>	<i>369</i>	<i>340</i>	<i>320</i>	<i>1,422</i>
Change in expected credit losses and other credit impairment charges	(122)	(124)	(10)	(71)	(41)	(246)
Total operating expenses	(333)	(955)	(380)	(338)	(303)	(1,976)
Share of profit in associates and joint ventures	3	1	12	2	2	17
Profit/(loss) before tax	60	(588)	119	76	89	(304)
Reported Significant items – Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(1)	(591)	(4)	(3)	(1)	(599)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	512	491	480	466	418	1,901
<i>of which: net interest income</i>	<i>390</i>	<i>392</i>	<i>356</i>	<i>327</i>	<i>311</i>	<i>1,422</i>
Change in expected credit losses and other credit impairment charges	(122)	(125)	(11)	(69)	(41)	(246)
Total operating expenses	(332)	(360)	(362)	(321)	(291)	(1,377)
Share of profit in associates and joint ventures	3	2	12	2	1	17
Profit/(loss) before tax	61	8	119	78	87	295
Balance sheet – reported (\$m)						
	Balance sheet date					Balance sheet date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Loans and advances to customers (gross)	10,682	10,039	9,382	9,020	8,314	10,039
Loans and advances to customers (net)	9,991	9,377	8,750	8,299	7,562	9,377
Total external assets	19,110	16,995	17,319	17,049	15,947	16,995
Customer accounts	14,650	14,553	13,553	13,773	13,209	14,553
Risk-weighted assets	13,422	12,648	11,942	11,695	10,610	12,648
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	9,991	9,556	8,947	8,224	7,689	9,377
Customer accounts	14,650	14,763	13,753	13,550	13,281	14,553

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Latin America – Commercial Banking

Reported (\$m)	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Net operating income before change in expected credit losses and other credit impairment charges	167	169	162	152	142	625
<i>of which: net interest income</i>	<i>150</i>	<i>160</i>	<i>143</i>	<i>134</i>	<i>122</i>	<i>559</i>
Change in expected credit losses and other credit impairment charges	12	(53)	11	(14)	(4)	(60)
Total operating expenses	(104)	(115)	(114)	(91)	(84)	(404)
Share of profit in associates and joint ventures	—	—	—	—	1	1
Profit/(loss) before tax	75	1	59	47	55	162
Reported Significant items – Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	—	(2)	(2)	(1)	—	(5)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	167	166	155	145	135	625
<i>of which: net interest income</i>	<i>150</i>	<i>157</i>	<i>136</i>	<i>126</i>	<i>114</i>	<i>559</i>
Change in expected credit losses and other credit impairment charges	12	(54)	11	(14)	(4)	(60)
Total operating expenses	(104)	(112)	(107)	(85)	(79)	(399)
Share of profit in associates and joint ventures	—	—	—	—	1	1
Profit/(loss) before tax	75	—	59	46	53	167
Balance sheet – reported (\$m)						
	Balance sheet date					Balance sheet date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Loans and advances to customers (gross)	8,368	8,080	7,421	7,450	6,879	8,080
Loans and advances to customers (net)	7,960	7,673	7,044	7,047	6,483	7,673
Total external assets	12,439	11,380	11,182	10,990	10,310	11,380
Customer accounts	10,364	9,093	8,783	8,550	7,878	9,093
Risk-weighted assets	12,315	11,512	10,532	10,427	9,607	11,512
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	7,960	7,833	7,170	6,968	6,560	7,673
Customer accounts	10,364	9,238	8,923	8,432	7,937	9,093

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Latin America – Global Banking and Markets

Reported (\$m)	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Net operating income before change in expected credit losses and other credit impairment charges	142	116	134	133	112	495
<i>of which: net interest income</i>	<i>126</i>	<i>107</i>	<i>114</i>	<i>101</i>	<i>101</i>	<i>423</i>
Change in expected credit losses and other credit impairment charges	7	28	16	39	14	97
Total operating expenses	(68)	(74)	(67)	(64)	(61)	(266)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	81	70	83	108	65	326
Reported Significant items – Totals (\$m)						
Revenue	(2)	—	1	—	(7)	(6)
ECL	—	—	—	—	—	—
Operating expenses	(1)	(2)	—	—	(1)	(3)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	144	117	126	127	114	501
<i>of which: net interest income</i>	<i>126</i>	<i>104</i>	<i>108</i>	<i>94</i>	<i>97</i>	<i>423</i>
Change in expected credit losses and other credit impairment charges	7	28	16	38	14	97
Total operating expenses	(67)	(74)	(65)	(60)	(55)	(263)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	84	71	77	105	73	335
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Loans and advances to customers (gross)	4,170	4,097	4,577	5,091	5,396	4,097
Loans and advances to customers (net)	4,142	4,057	4,499	5,005	5,265	4,057
Total external assets	16,584	15,972	16,899	18,219	17,694	15,972
Customer accounts	6,102	5,866	6,025	5,587	4,781	5,866
Risk-weighted assets	11,206	10,885	11,343	11,929	11,433	10,885
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	4,142	4,170	4,610	4,943	5,347	4,057
Customer accounts	6,102	5,940	6,023	5,343	4,664	5,866

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Latin America – Corporate Centre

Reported (\$m)	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Net operating income before change in expected credit losses and other credit impairment charges	4	20	(16)	4	28	36
<i>of which: net interest expense</i>	<i>(58)</i>	<i>(48)</i>	<i>(52)</i>	<i>(50)</i>	<i>(59)</i>	<i>(209)</i>
Change in expected credit losses and other credit impairment charges	—	1	—	4	1	6
Total operating expenses	(48)	(51)	(24)	(36)	(34)	(145)
Share of profit in associates and joint ventures	—	1	—	—	(1)	—
Profit/(loss) before tax	(44)	(29)	(40)	(28)	(6)	(103)
Reported Significant items – Totals (\$m)						
Revenue	1	3	—	—	(1)	2
ECL	—	—	—	—	—	—
Operating expenses	(18)	(30)	(15)	(15)	(5)	(65)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	3	20	(16)	4	28	34
<i>of which: net interest expense</i>	<i>(58)</i>	<i>(48)</i>	<i>(50)</i>	<i>(48)</i>	<i>(57)</i>	<i>(209)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	4	1	6
Total operating expenses	(30)	(23)	(9)	(20)	(28)	(80)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(27)	(3)	(25)	(12)	1	(40)
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	—	—	—	—	—
Total external assets	108	193	182	150	213	193
Customer accounts	—	—	—	—	—	—
Risk-weighted assets	1,013	870	621	794	1,385	870
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	—	—	—	—	—	—

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Latin America

RECONCILING ITEMS

Latin America – TOTAL

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Revenue (\$m)						
Currency translation		(2)	(31)	(32)	(23)	
Significant items						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	(1)	—	1	—	(1)	—
Restructuring and other related costs	—	1	—	(1)	(5)	(5)
Currency translation on significant items	—	—	—	—	—	—
ECL currency translation		(3)	(2)	3	(1)	
Operating expenses (\$m)						
Currency translation		3	22	24	20	
Significant items						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	(587)	—	—	—	(587)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(20)	(35)	(21)	(18)	(9)	(83)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Currency translation on significant items	—	(1)	—	—	1	—
Share of profit in associates and joint ventures significant items						
Currency translation		1	—	—	—	
Significant items						
Impairment of goodwill	—	—	—	—	—	—
Currency translation on Share of profit in associates and joint ventures significant items	—	—	—	—	—	—
Latin America – Wealth and Personal Banking						
Revenue significant items and currency translation (\$m)	—	(1)	17	17	13	—
ECL significant items and currency translation (\$m)	—	1	1	(2)	—	—
Operating expense significant items and currency translation (\$m)	(1)	(595)	(18)	(17)	(12)	(599)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	(1)	—	—	1	—

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Latin America

Latin America – Commercial Banking

Revenue significant items and currency translation (\$m)	—	3	7	7	7	—
ECL significant items and currency translation (\$m)	—	1	—	—	—	—
Operating expense significant items and currency translation (\$m)	—	(3)	(7)	(6)	(5)	(5)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

Latin America – Global Banking and Markets

Revenue significant items and currency translation (\$m)	(2)	(1)	8	6	(2)	(6)
ECL significant items and currency translation (\$m)	—	—	—	1	—	—
Operating expense significant items and currency translation (\$m)	(1)	—	(2)	(4)	(6)	(3)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

Latin America – Corporate Centre

Revenue significant items and currency translation (\$m)	1	—	—	—	—	2
ECL significant items and currency translation (\$m)	—	1	—	—	—	—
Operating expense significant items and currency translation (\$m)	(18)	(28)	(15)	(16)	(6)	(65)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	1	—	—	(1)	—

1 Losses due to the impacts of hyperinflation on monetary items in Argentina. The total impact of applying IAS 29 and the hyperinflation provisions of IAS 21 in the current quarter is a decrease in the Group's profit before tax of \$71m, comprising a decrease in revenue of \$69m, and a decrease in operating expenses of \$2m.

2 Risk-weighted assets are non-additive across geographical regions due to market risk diversification effects within the Group.

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Mexico

Mexico – TOTAL

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Reported (\$m)						
Net interest income	430	407	395	376	364	1,542
Net fee income	97	102	104	98	102	406
Other operating income	93	77	107	119	90	393
Net operating income before change in expected credit losses and other credit impairment charges	620	586	606	593	556	2,341
Change in expected credit losses and other credit impairment charges	(101)	(144)	(12)	(33)	(35)	(224)
Total operating expenses	(392)	(412)	(428)	(381)	(344)	(1,565)
Share of profit in associates and joint ventures	3	1	12	2	2	17
Profit/(loss) before tax	130	31	178	181	179	569
Reported Significant items – Totals (\$m)						
Revenue	(2)	—	1	—	(16)	(15)
ECL	—	—	—	—	—	—
Operating expenses	(18)	(35)	(14)	(12)	2	(59)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	622	594	591	579	567	2,356
<i>of which: net interest income</i>	<i>430</i>	<i>412</i>	<i>386</i>	<i>368</i>	<i>360</i>	<i>1,542</i>
Change in expected credit losses and other credit impairment charges	(101)	(145)	(12)	(32)	(35)	(224)
Total operating expenses	(374)	(383)	(405)	(359)	(344)	(1,506)
Share of profit in associates and joint ventures	3	2	12	2	2	17
Profit/(loss) before tax	150	68	186	190	190	643
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	19,705	19,067	18,443	18,918	18,094	19,067
Loans and advances to customers (net)	18,656	18,043	17,439	17,793	16,906	18,043
Total external assets	36,798	34,734	35,074	36,544	34,730	34,734
Customer accounts	24,379	23,583	22,497	22,516	20,930	23,583
Risk-weighted assets	25,227	24,578	23,695	25,630	24,693	24,578
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	18,656	18,460	17,963	17,724	17,344	18,043
Customer accounts	24,379	24,129	23,172	22,429	21,472	23,583

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Mexico

Mexico – Wealth and Personal Banking

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	434	416	416	416	364	1,612
<i>of which: net interest income</i>	<i>317</i>	<i>311</i>	<i>303</i>	<i>285</i>	<i>273</i>	<i>1,172</i>
Change in expected credit losses and other credit impairment charges	(117)	(118)	(26)	(62)	(41)	(247)
Total operating expenses	(258)	(278)	(298)	(265)	(236)	(1,077)
Share of profit in associates and joint ventures	3	1	12	2	2	17
Profit/(loss) before tax	62	21	104	91	89	305
Reported Significant items – Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(1)	(4)	(3)	(2)	—	(9)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	434	421	406	406	361	1,612
<i>of which: net interest income</i>	<i>317</i>	<i>316</i>	<i>296</i>	<i>278</i>	<i>271</i>	<i>1,172</i>
Change in expected credit losses and other credit impairment charges	(117)	(120)	(25)	(60)	(40)	(247)
Total operating expenses	(257)	(274)	(289)	(258)	(236)	(1,068)
Share of profit in associates and joint ventures	3	2	12	2	1	17
Profit/(loss) before tax	63	29	104	90	86	314
	Balance sheet date					Balance sheet date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	9,799	9,209	8,616	8,334	7,659	9,209
Loans and advances to customers (net)	9,141	8,580	8,016	7,648	6,940	8,580
Total external assets	16,132	14,358	14,200	14,159	13,204	14,358
Customer accounts	12,431	12,381	11,444	11,661	11,138	12,381
Risk-weighted assets	10,129	9,399	9,007	9,312	8,706	9,399
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	9,141	8,779	8,257	7,618	7,119	8,580
Customer accounts	12,431	12,668	11,788	11,615	11,426	12,381

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Mexico

Mexico – Commercial Banking

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	106	97	103	99	98	397
<i>of which: net interest income</i>	83	86	82	79	73	320
Change in expected credit losses and other credit impairment charges	11	(51)	7	(11)	(7)	(62)
Total operating expenses	(60)	(67)	(75)	(56)	(50)	(248)
Share of profit in associates and joint ventures	—	—	—	—	1	1
Profit/(loss) before tax	57	(21)	35	32	42	88
Reported Significant items – Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	—	1	(2)	(2)	(1)	(4)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	106	99	100	97	97	397
<i>of which: net interest income</i>	83	87	80	77	72	320
Change in expected credit losses and other credit impairment charges	11	(52)	7	(10)	(7)	(62)
Total operating expenses	(60)	(67)	(71)	(53)	(51)	(244)
Share of profit/(loss) in associates and joint ventures	—	—	—	—	1	1
Profit/(loss) before tax	57	(20)	36	34	40	92
	Balance sheet date					Balance sheet date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	6,727	6,587	6,043	6,192	5,695	6,587
Loans and advances to customers (net)	6,356	6,218	5,703	5,826	5,335	6,218
Total external assets	9,366	8,728	8,696	8,666	8,096	8,728
Customer accounts	8,509	7,395	7,376	7,221	6,579	7,395
Risk-weighted assets	8,472	8,028	7,439	7,744	7,219	8,028
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	6,356	6,362	5,874	5,804	5,473	6,218
Customer accounts	8,509	7,567	7,597	7,193	6,749	7,395

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Mexico – Global Banking and Markets

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	79	56	71	73	76	276
<i>of which: net interest income</i>	<i>74</i>	<i>51</i>	<i>53</i>	<i>55</i>	<i>68</i>	<i>227</i>
Change in expected credit losses and other credit impairment (charges)/recoveries	4	26	7	40	12	85
Total operating expenses	(34)	(36)	(36)	(35)	(32)	(139)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	49	46	42	78	56	222
Reported Significant items – Totals (\$m)						
Revenue	(2)	—	1	—	(7)	(6)
ECL	—	—	—	—	—	—
Operating expenses	—	—	—	—	—	—
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	81	58	68	71	81	282
<i>of which: net interest income</i>	<i>74</i>	<i>52</i>	<i>51</i>	<i>54</i>	<i>68</i>	<i>227</i>
Change in expected credit losses and other credit impairment (charges)/recoveries	4	27	6	39	12	85
Total operating expenses	(34)	(36)	(35)	(35)	(31)	(139)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	51	49	39	75	62	228
	Balance sheet date					Balance sheet date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	3,180	3,271	3,784	4,391	4,741	3,271
Loans and advances to customers (net)	3,159	3,245	3,720	4,319	4,632	3,245
Total external assets	11,275	11,528	12,062	13,636	13,316	11,528
Customer accounts	3,439	3,806	3,677	3,635	3,214	3,806
Risk-weighted assets	6,496	6,585	7,158	8,291	8,312	6,585
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	3,159	3,320	3,832	4,302	4,751	3,245
Customer accounts	3,439	3,895	3,788	3,621	3,297	3,806

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Mexico – Corporate Centre

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	—	16	17	5	18	56
<i>of which: net interest expense</i>	(44)	(43)	(42)	(42)	(50)	(177)
Change in expected credit losses and other credit impairment charges	—	1	—	—	(1)	—
Total operating expenses	(39)	(34)	(19)	(24)	(25)	(102)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(39)	(17)	(2)	(19)	(8)	(46)
Reported Significant items – Totals (\$m)						
Revenue	—	2	—	(1)	(10)	(9)
ECL	—	—	—	—	—	—
Operating expenses	(15)	(31)	(9)	(9)	4	(45)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	—	16	17	5	27	65
<i>of which: net interest expense</i>	(44)	(43)	(41)	(41)	(51)	(177)
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(24)	(6)	(10)	(13)	(26)	(57)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(24)	10	7	(8)	1	8
	Balance sheet date					Balance sheet date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	—	—	—	—	—
Total external assets	24	121	116	83	114	121
Customer accounts	—	—	—	—	—	—
Risk-weighted assets	130	566	91	283	456	566
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	—	—	—	—	—	—

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RECONCILING ITEMS

	Quarter ended					Year to date
	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-21
Mexico – TOTAL						
Revenue (\$m)						
Currency translation		7	(14)	(14)	(4)	
Significant items						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	(1)	—	1	—	(1)	—
Restructuring and other related costs	(1)	—	—	—	(15)	(15)
Currency translation on significant items	—	(1)	—	—	1	—
ECL currency translation		(1)	—	1	—	
Operating expenses (\$m)						
Currency translation		(7)	10	10	2	
Significant items						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(18)	(35)	(14)	(12)	2	(59)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Currency translation on significant items	—	(1)	1	—	—	—
Share of profit in associates and joint ventures significant items (\$m)						
Currency translation		1	—	—	—	
Significant items						
Impairment of goodwill	—	—	—	—	—	—
Currency translation on Share of profit in associates and joint ventures significant items	—	—	—	—	—	—
Mexico – Wealth and Personal Banking						
Revenue significant items and currency translation (\$m)	—	(5)	10	10	3	—
ECL significant items and currency translation (\$m)	—	2	(1)	(2)	(1)	—
Operating expense significant items and currency translation (\$m)	(1)	(4)	(9)	(7)	—	(9)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	(1)	—	—	1	—

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Mexico – Commercial Banking

Revenue significant items and currency translation (\$m)	—	(2)	3	2	1	—
ECL significant items and currency translation (\$m)	—	1	—	(1)	—	—
Operating expense significant items and currency translation (\$m)	—	—	(4)	(3)	1	(4)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

Mexico – Global Banking and Markets

Revenue significant items and currency translation (\$m)	(2)	(2)	3	2	(5)	(6)
ECL significant items and currency translation (\$m)	—	(1)	1	1	—	—
Operating expense significant items and currency translation (\$m)	—	—	(1)	—	(1)	—
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

Mexico – Corporate Centre

Revenue significant items and currency translation (\$m)	—	—	—	—	(9)	(9)
ECL significant items and currency translation (\$m)	—	1	—	—	(1)	—
Operating expense significant items and currency translation (\$m)	(15)	(28)	(9)	(11)	1	(45)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

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Credit risk

Summary of credit risk (excluding debt instruments measured at FVOCI) by stage distribution and ECL coverage at 31 March 2022

	Gross carrying/nominal amount ¹				Total	Allowance for ECL				Total	ECL coverage %				Total
	Stage 1	Stage 2	Stage 3	POCI ²		Stage 1	Stage 2	Stage 3	POCI ²		Stage 1	Stage 2	Stage 3	POCI ²	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%	%	%	%	
Loans and advances to customers at amortised cost	930,832	115,922	19,690	160	1,066,604	(1,277)	(3,069)	(6,902)	(49)	(11,297)	0.1 %	2.6 %	35.1 %	30.6 %	
Loans and advances to banks at amortised cost	88,773	1,421	20	—	90,214	(7)	(36)	(10)	—	(53)	— %	2.5 %	50.0 %	— %	
Other financial assets measured at amortised cost	902,850	3,824	153	43	906,870	(92)	(39)	(25)	(6)	(162)	— %	1.0 %	16.3 %	14.0 %	
Loans and other credit-related commitments	614,903	25,827	1,155	—	641,885	(142)	(129)	(52)	—	(323)	— %	0.5 %	4.5 %	— %	
Financial guarantees	15,569	2,379	228	—	18,176	(7)	(82)	(24)	—	(113)	— %	3.4 %	10.5 %	— %	
At 31 Mar 2022	2,552,927	149,373	21,246	203	2,723,749	(1,525)	(3,355)	(7,013)	(55)	(11,948)	0.1 %	2.2 %	33.0 %	27.1 %	

¹ Represents the maximum amount at risk should the contracts be fully drawn upon and clients default.

² Purchased or originated credit impaired ("POCI").

Total personal lending for loans and advances to customers by stage distribution

	Gross carrying amount				Total	Allowance for ECL				Total
	Stage 1	Stage 2	Stage 3	Total		Stage 1	Stage 2	Stage 3	Total	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
By geography										
Europe	206,887	7,983	1,849	216,719	(210)	(634)	(546)	(1,390)		
– of which: UK	171,976	7,125	1,217	180,318	(182)	(561)	(321)	(1,064)		
Asia	188,102	8,694	1,334	198,130	(143)	(392)	(226)	(761)		
– of which: Hong Kong	125,624	5,168	206	130,998	(58)	(259)	(45)	(362)		
MENA	5,109	286	167	5,562	(33)	(47)	(85)	(165)		
North America	43,797	2,199	574	46,570	(30)	(87)	(94)	(211)		
Latin America	9,118	839	304	10,261	(213)	(266)	(158)	(637)		
At 31 Mar 2022	453,013	20,001	4,228	477,242	(629)	(1,426)	(1,109)	(3,164)		

Total wholesale lending for loans and advances to banks and customers by stage distribution

	Gross carrying amount				Total	Allowance for ECL				Total
	Stage 1	Stage 2	Stage 3	POCI		Stage 1	Stage 2	Stage 3	POCI	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
By geography										
Europe	160,790	28,535	6,765	31	196,121	(272)	(700)	(1,745)	(12)	
– of which: UK	112,581	17,902	4,983	28	135,494	(227)	(378)	(1,002)	(9)	
Asia	306,874	51,654	5,720	85	366,333	(228)	(639)	(2,683)	(25)	
– of which: Hong Kong	172,643	25,126	3,663	59	201,491	(120)	(397)	(1,186)	(21)	
MENA	26,665	4,634	1,574	21	32,894	(36)	(92)	(859)	(11)	
North America	57,521	10,207	650	—	68,378	(51)	(183)	(162)	—	
Latin America	12,742	2,312	773	23	15,850	(68)	(65)	(355)	(1)	
At 31 Mar 2022	566,592	97,342	15,482	160	679,576	(655)	(1,679)	(5,803)	(49)	

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