# **HSBC** Asia Holdings Limited

Main Features of Regulatory Capital Instruments and Non-capital LAC Debt Instruments at 30 September 2021 (Unaudited)



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## **Certain Defined Terms**

Within this document, the Hong Kong Special Administrative Region of the People's Republic of China is referred to as 'Hong Kong'. The abbreviation 'm' represents millions of the relevant currency. HSBC Asia Holdings Limited is a subsidiary of HSBC Holdings plc. "HSBC Group" means HSBC Holdings plc, together with its consolidated subsidiaries.

#### **Disclaimer**

This document is a disclosure document published to provide a description of the main features of HSBC Asia Holdings Limited's capital instruments and non-capital Loss Absorbing Capacity (LAC) instruments.

The information contained in this document has been compiled in accordance with the Hong Kong Monetary Authority's ('HKMA') Banking (Capital) Rules ('BCR') and Financial Institutions (Resolution) (Loss-absorbing Capacity Requirements – Banking Sector) Rules ('LAC Rules').

Disclosure in the required format has resulted in simplification and abbreviation of the features of the capital instruments described herein. The information contained in this document is not intended to be a comprehensive description of such capital instruments. No investor or prospective investor in any such capital instruments should rely upon the description contained in this document and none of HSBC Holdings plc or any member of the HSBC Group shall be liable for any inaccuracy or misstatement contained in this document.

All capital instruments issued by HSBC Asia Holdings Limited are held by HSBC Holdings plc except for the Primary capital undated floating rate notes which are held by external investors. Information with respect to any capital instrument in this document should not be used for investment advice and does not constitute an offer to sell or solicitation of an offer to buy any such capital instrument or any advice or recommendation with respect to any such capital instrument. When making a decision about your investments, you should seek the advice of a professional financial adviser.

Sec	tion (i) Only regulatory capital (but not LAC) requirements	Primary capital undated floating rate notes     (USD 400m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	GB0004355490
3	Governing law(s) of the instrument	English Law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A
	Regulatory treatment	
4	Transitional Basel III rules <sup>1</sup>	Tier 2
5	Post-transitional Basel III rules <sup>2</sup>	Ineligible
6	Eligible at solo/group/solo and group (for regulatory capital purposes)	Solo and Group
6a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	N/A
7	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instruments
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	USD 400m
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	N/A
9	Par value of instrument	USD 400m
10	Accounting classification	Liability - amortised cost
11	Original date of issuance	09 Jul 1986
12	Perpetual or dated	Perpetual
13	Original maturity date	N/A
14	Issuer call subject to prior supervisory approval	Yes
15 16	Optional call date, contingent call dates and redemption price Subsequent call dates, if applicable	9 Jul 1991 / Tax event at any time / Par Every interest payment date after first call dat
	Coupons / dividends	
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	3 months USD LIBOR (if LIMEAN is unavailable) + 0.1875%
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Partially discretionary
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Cumulative
23 24	Convertible or non-convertible  If convertible, conversion trigger(s)	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under FIRC
32	If write-down, full or partial	May be written down partially
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to more senior Tier 2 instruments
36	Non-compliant transitioned features	Yes
37	If yes, specify non-compliant features	No Non-Viability Loss Absorption clauses.
	Terms and conditions	Terms and conditions - Capital instrument

	ction (ii) Both regulatory capital and LAC requirements	2) Ordinary Shares	3) Perpetual subordinated loan (USD 1,000m
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
Ba	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
1	Transitional Basel III rules <sup>1</sup>	NA	NA
5	Post-transitional Basel III rules <sup>2</sup>	Common Equity Tier 1	Additional Tier 1
3	Eligible at solo/group/solo and group (for regulatory capital purposes)	Group	Group
ia	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Ordinary shares	Perpetual debt instrument
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	USD 56,587m	USD 1,000m
3a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 56,587m	USD 1,000m
9	Par value of instrument	No par value (Total amount USD 56,587m)	USD 1,000m
0	Accounting classification	Shareholders' equity	Shareholders' equity
1	Original date of issuance	Various	18 Jun 2019
2	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	N/A	NA
4	Issuer call subject to prior supervisory approval	N/A	Yes
15	Optional call date, contingent call dates and redemption price	N/A	30 Mar 2025 / Par
16	Subsequent call dates, if applicable	N/A	Every interest payment date after first call dat
_	Coupons / dividends	21/2	E: 14 0 0
7	Fixed or floating dividend/coupon	N/A	Fixed to floating
8	Coupon rate and any related index	N/A	From 30/03/2025 rate changes from fixed 6.09% to 3 month LIBOR plus 4.08%
19	Existence of a dividend stopper	N/A	No
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step up or other incentive to redeem	N/A	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Convertible
4	If convertible, conversion trigger(s)	N/A	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA ('FIRO')
25	If convertible, fully or partially	N/A	May convert fully or partially
26	If convertible, conversion rate	N/A	To be determined at conversion
7	If convertible, mandatory or optional conversion	N/A	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	N/A	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	N/A	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	N/A	Yes
31	If write-down, write-down trigger(s)	N/A	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
	If write-down, full or partial	N/A	May be written down partially
	If write-down, permanent or temporary	N/A	Permanent
33		NI/A	NIA
3	If temporary write-down, description of write-up mechanism	N/A	NA
33 34	If temporary write-down, description of write-up mechanism	N/A Structural	Structural
33 34 34a	If temporary write-down, description of write-up mechanism		Structural
33 34 34a 35	If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	Structural	Structural
32 33 34 34a 35 36	If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Structural Immediately subordinate to Additional Tier 1	Structural Immediately subordinate to Tier 2 instruments

Sec	ction (ii) Both regulatory capital and LAC requirements	4) Perpetual subordinated loan (USD 900m)	5) Perpetual subordinated loan (USD 500m)
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
,	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
Ва	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment	NA	NA
1	Transitional Basel III rules <sup>1</sup>	NA A District Time 4	NA A LEGISLA TOTAL
5	Post-transitional Basel III rules <sup>2</sup>	Additional Tier 1	Additional Tier 1
Sa	Eligible at solo/group/solo and group (for regulatory capital purposes)  Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Group  LAC consolidation group	Group  LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instrument	Perpetual debt instrument
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		USD 500m
За	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 900m	USD 500m
9	Par value of instrument	USD 900m	USD 500m
10	Accounting classification	Shareholders' equity	Shareholders' equity
11	Original date of issuance	30 May 2019	21 Jun 2019
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	NA	NA
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	28 Sep 2026 / Par	30 Mar 2025 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call date
_	Coupons / dividends	- · · · · · · · · · · · · · · · · · · ·	
7	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 28/09/2026 rate changes from fixed 6.51% to 3 month LIBOR plus 4.25%	From 30/03/2025 rate changes from fixed 6.172% to 3 month LIBOR plus 4.23%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30 31	Write-down feature	Yes	Yes  Contractual write-down at point of non-viabil
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	of borrower. Contractual recognition of HKM statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	NA	NA
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instrumen
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	NA	NA
	Terms and conditions	Terms and conditions - Capital instrument 4 <sup>3</sup>	Terms and conditions - Capital instrumer 5 <sup>3</sup>
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	ction (ii) Both regulatory capital and LAC requirements	Perpetual subordinated loan (USD 600m)	7) Perpetual subordinated loan (USD 700m)
	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
!	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
а	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment	N/A	NA.
	Transitional Basel III rules <sup>1</sup>	NA	NA
i	Post-transitional Basel III rules <sup>2</sup>	Additional Tier 1	Additional Tier 1
ia	Eligible at solo/group/solo and group (for regulatory capital purposes)  Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC	Group  LAC consolidation group	Group  LAC consolidation group
,	purposes)	Pornotual dobt instrument	Pernetual debt instrument
3	Instrument type (types to be specified by each jurisdiction)  Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	Perpetual debt instrument USD 600m	Perpetual debt instrument USD 700m
3a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 600m	USD 700m
)	Par value of instrument	USD 600m	USD 700m
0	Accounting classification	Shareholders' equity	Shareholders' equity
1	Original date of issuance	26 Jun 2019	21 Jun 2019
2	Perpetual or dated	Perpetual	Perpetual
3	Original maturity date	NA	NA
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	22 May 2027 / Par	30 Mar 2025 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call d
	Coupons / dividends		
7	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
8	Coupon rate and any related index	From 22/05/2027 rate changes from fixed 5.91% to 3 month LIBOR plus 3.95%	From 30/03/2025 rate changes from fixed 6.172% to 3 month LIBOR plus 4.23%
9	Existence of a dividend stopper	No	No
:0	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
1	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
3	Convertible or non-convertible	Convertible	Convertible
4	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
6	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
80	Write-down feature	Yes	Yes
	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabi of borrower. Contractual recognition of HKN statutory bail-in power under FIRO
31		Statutory ban-in power under 1 into	statutory ball in power under time
2	If write-down, full or partial	May be written down partially	May be written down partially
2	If write-down, permanent or temporary	· ·	
32 33 34	If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism	May be written down partially Permanent NA	May be written down partially Permanent NA
32 33 34 34a	If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Type of subordination	May be written down partially Permanent NA Structural	May be written down partially Permanent NA Structural
32 33 34 34a	If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism	May be written down partially Permanent NA	May be written down partially Permanent NA Structural
32 33 34 34a 35	If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	May be written down partially Permanent NA Structural Immediately subordinate to Tier 2 instruments	May be written down partially Permanent NA Structural Immediately subordinate to Tier 2 instrumen
332 333 344 348 35	If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately	May be written down partially Permanent NA Structural	May be written down partially Permanent NA Structural

Sec	tion (ii) Both regulatory capital and LAC requirements	8) Perpetual subordinated loan (USD 900m)	9) Perpetual subordinated loan (USD 1,100r
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
,	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
Ba	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
_	Regulatory treatment	NA.	NIA
1	Transitional Basel III rules	NA	NA
5	Post-transitional Basel III rules <sup>2</sup>	Additional Tier 1	Additional Tier 1
3	Eligible at solo/group/solo and group (for regulatory capital purposes)	Group	Group
Sa	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instrument	Perpetual debt instrument
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	USD 900m	USD 1,100m
За	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 900m	USD 1,100m
9	Par value of instrument	USD 900m	USD 1,100m
10	Accounting classification	Shareholders' equity	Shareholders' equity
11	Original date of issuance	14 Jun 2019	18 Jun 2019
2	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	NA	NA
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	17 Sep 2024 / Par	18 Jun 2024 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call d
	Coupons / dividends		
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 17/09/2024 rate changes from fixed 6.03% to 3 month LIBOR plus 4.020%	From 18/06/2024 rate changes from fixed 69 to 3 month LIBOR plus 4.060%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
20	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in	To be determined subject to statutory bail-in
29		power under FIRO	power under FIRO
30	Write-down feature	Yes	yes
30	Write-down feature  If write-down, write-down trigger(s)	•	Yes Contractual write-down at point of non-viabil
30 31		Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA	Yes Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM
30 31 32 33	If write-down, write-down trigger(s)	Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Yes Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM statutory bail-in power under FIRO
30 31 32 33 34	If write-down, write-down trigger(s)  If write-down, full or partial	Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	Yes Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially
30 31 32 33 34 34a	If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Type of subordination	Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent NA Structural	Yes Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent
30 31 32 33 34 34a	If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism	Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent NA Structural	Yes Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM statutory bail-in power under FIRO  May be written down partially Permanent NA Structural
30 31 32 33 34 34a 335	If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately	Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent NA Structural Immediately subordinate to Tier 2 instruments No	Yes Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM statutory bail-in power under FIRO  May be written down partially Permanent NA Structural Immediately subordinate to Tier 2 instrumen
332 333 334 334a 335	If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent NA Structural Immediately subordinate to Tier 2 instruments	Yes Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM statutory bail-in power under FIRO  May be written down partially Permanent NA Structural Immediately subordinate to Tier 2 instrument

Sed	ction (ii) Both regulatory capital and LAC requirements	10) Subordinated loan due 2031 (USD 600m)	11) Subordinated loan due 2030 (USD 1,000m)
	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
а	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment	NA	NA
	Transitional Basel III rules <sup>1</sup>		
	Post-transitional Basel III rules <sup>2</sup>	Tier 2	Tier 2
а	Eligible at solo/group/solo and group (for regulatory capital purposes)  Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Group  LAC consolidation group	Group  LAC consolidation group
,	Instrument type (types to be specified by each jurisdiction)	Other Tier 2 instruments	Other Tier 2 instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	USD 666m	USD 1,091m
la	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 666m	USD 1,091m
)	Par value of instrument	USD 600m	USD 1,000m
0	Accounting classification	Liability – fair value	Liability – fair value
1	Original date of issuance	14 Jun 2019	18 Jun 2019
2	Perpetual or dated	Dated	Dated
3	Original maturity date	23 Nov 2031	18 Aug 2030
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	23 Nov 2026 / Par	18 Aug 2025 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call da
7	Coupons / dividends	Fixed to fleeting	Final to floating
7	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
8	Coupon rate and any related index	From 23/11/2026 rate changes from fixed 4.22% to 3 month LIBOR plus 2.17%	From 18/08/2025 rate changes from fixed 4.07% to 3 month LIBOR plus 2.07%
9	Existence of a dividend stopper	No	No
0	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
1	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Cumulative	Cumulative
:3	Convertible or non-convertible	Convertible	Convertible
4	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
6	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
80	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM/ statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
3	If write-down, permanent or temporary	Permanent	Permanent
4	If temporary write-down, description of write-up mechanism	NA	NA
4a	Type of subordination	Structural	Structural
5	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to LAC instruments	Immediately subordinate to LAC instruments
86	Non-compliant transitioned features	No	No
36 37	Non-compliant transitioned features  If yes, specify non-compliant features	No NA	No NA

Sec	tion (ii) Both regulatory capital and LAC requirements	12) Subordinated loan due 2030 (USD 180m)
1	Issuer	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong
Ba	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A
	Regulatory treatment	NA
4	Transitional Basel III rules	NA .
5	Post-transitional Basel III rules <sup>2</sup>	Tier 2
3	Eligible at solo/group/solo and group (for regulatory capital purposes)	Group
Sa .	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Other Tier 2 instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	USD 198m
За	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 198m
9	Par value of instrument	USD 180m
10	Accounting classification	Liability – fair value
11	Original date of issuance	30 May 2019
12	Perpetual or dated	Dated
13	Original maturity date	18 Aug 2030
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption price	18 Aug 2025 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call da
	Coupons / dividends	
17	Fixed or floating dividend/coupon	Fixed to floating
18	Coupon rate and any related index	From 18/08/2025 rate changes from fixed 4.3% to 3 month LIBOR plus 2.1%
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially
33 34	If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism	Permanent NA
34 34a	Type of subordination	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to LAC instruments
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	NA
	Terms and conditions	Terms and conditions - Capital instrument

Sec	ction (iii) Only LAC (but not regulatory capital) requirements	13) Subordinated loan due 2024 (USD 575m)	14) Subordinated loan due 2027 (USD 630m)
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
}	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
Ва	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
_	Regulatory treatment	N/A	N/A
1	Transitional Basel III rules	N/A	N/A
5	Post-transitional Basel III rules <sup>2</sup>	N/A	N/A
6	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
Sa	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
За	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 602m	USD 683m
)	Par value of instrument	USD 575m	USD 630m
10	Accounting classification	Liability – fair value	Liability – fair value
11	Original date of issuance	21 Jun 2019	21 Jun 2019
12	Perpetual or dated	Dated	Dated
13	Original maturity date	26 Sep 2024	25 Sep 2027
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	26 Sep 2023 / Par	25 Sep 2026 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call da
	Coupons / dividends		
7	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
8	Coupon rate and any related index	From 26/09/2023 rate changes from fixed 3.12% to 3 month LIBOR plus 1.276%	From 25/09/2026 rate changes from fixed 3.57% to 3 month LIBOR plus 1.618%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
	Write-down feature  If write-down, write-down trigger(s)	Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
31		Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
31 32 33	If write-down, write-down trigger(s)  If write-down, full or partial	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially	Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially
32 33 34	If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKM/statutory bail-in power under FIRO  May be written down partially  Permanent
31 32 33 34 34a	If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A	Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A
32 33 34 34a 35	If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A Structural	Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A Structural
330 331 332 333 334 334 335	If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors	Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors

Sec	ction (iii) Only LAC (but not regulatory capital) requirements	15) Subordinated loan due 2028 (USD 725m)	16) Subordinated loan due 2024 (AUD 650m)
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
За	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment	N/A	N/A
1	Transitional Basel III rules	N/A	N/A
5	Post-transitional Basel III rules <sup>2</sup>	N/A	N/A
6	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
Sa	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
3a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 788m	USD 469m
)	Par value of instrument	USD 725m	AUD 650m (USD 470m)
10	Accounting classification	Liability – fair value	Liability – amortised cost
11	Original date of issuance	21 Jun 2019	13 Jun 2019
12	Perpetual or dated	Dated	Dated
13	Original maturity date	02 Mar 2028	16 Feb 2024
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	02 Mar 2027 / Par	16 Feb 2023 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call da
	Coupons / dividends		
7	Fixed or floating dividend/coupon	Fixed to floating	Floating
18	Coupon rate and any related index	From 02/03/2027 rate changes from fixed 3.61% to 3 month LIBOR plus 1.64%	3M BBSW plus 1.55%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions - Capital instrument	Terms and conditions - Capital instrument
		15 <sup>3</sup>	16 <sup>3</sup>

Sec	tion (iii) Only LAC (but not regulatory capital) requirements	17) Subordinated loan due 2024 (AUD 350m)	18) Subordinated loan due 2023 (USD 1,750m)
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
_	Regulatory treatment	NI/A	NI/A
4	Transitional Basel III rules <sup>1</sup>	N/A	N/A
5	Post-transitional Basel III rules <sup>2</sup>	N/A	N/A
6	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
6a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 252m	USD 1,773m
9	Par value of instrument	AUD 350m (USD 253m)	USD 1,750m
10	Accounting classification	Liability – amortised cost	Liability – fair value
11	Original date of issuance	13 Jun 2019	13 Jun 2019
12	Perpetual or dated	Dated	Dated
13	Original maturity date	16 Feb 2024	13 Mar 2023
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	16 Feb 2023 / Par	13 Mar 2022 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call da
	Coupons / dividends		
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 16/02/2023 rate changes from fixed 3.843% to BBSW plus 1.55%	From 13/03/2022 rate changes from fixed 3.43% to 3 month LIBOR plus 1.328%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions - Capital instrument	Terms and conditions - Capital instrument
		17 <sup>3</sup>	18 <sup>3</sup>

Se	ction (iii) Only LAC (but not regulatory capital) requirements	19) Subordinated loan due 2028 (USD 1,750m)	20) Subordinated Ioan due 2023 (USD 1,000m)
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
,	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
Ba	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
ļ	Regulatory treatment	N/A	N/A
	Transitional Basel III rules <sup>1</sup>		
5	Post-transitional Basel III rules <sup>2</sup>	N/A	N/A
,	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
ia	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
_	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
1	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
la	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 1,953m	USD 1,032m
)	Par value of instrument	USD 1,750m	USD 1,000m
0	Accounting classification	Liability – fair value	Liability – fair value
1	Original date of issuance	13 Jun 2019	30 May 2019
2	Perpetual or dated	Dated	Dated
3	Original maturity date	13 Mar 2028	22 Nov 2023
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	13 Mar 2027 / Par	22 Nov 2022 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call da
	Coupons / dividends		
7	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
8	Coupon rate and any related index	From 13/03/2027 rate changes from fixed 4.1860% to 3 month LIBOR plus 1.739%	From 22/11/2022 rate changes from fixed 3.305% to 3 month LIBOR plus 1.237%
9	Existence of a dividend stopper	No	No
0	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Cumulative	Cumulative
3	Convertible or non-convertible	Convertible	Convertible
4	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
6	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM, statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
4a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
6	Non-compliant transitioned features	No	No
	Non-compliant transitioned features  If yes, specify non-compliant features	No N/A	No N/A
36 37			

Se	ction (iii) Only LAC (but not regulatory capital) requirements	21) Subordinated loan due 2024 (USD 2,000m)	22) Subordinated Ioan due 2029 (USD 3,000m)
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
,	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
1	Regulatory treatment	N/A	N/A
	Transitional Basel III rules <sup>1</sup>		
5	Post-transitional Basel III rules <sup>2</sup>	N/A	N/A
)	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
ia	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
За	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 2,115m	USD 3,426m
)	Par value of instrument	USD 2,000m	USD 3,000m
0	Accounting classification	Liability – fair value	Liability – fair value
1	Original date of issuance	13 Jun 2019	13 Jun 2019
2	Perpetual or dated	Dated	Dated
3	Original maturity date	18 May 2024	19 Jun 2029
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	18 May 2023 / Par	19 Jun 2028 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call da
	Coupons / dividends		
7	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
8	Coupon rate and any related index	From 18/05/2023 rate changes from fixed 4.1349% to 3 month LIBOR plus 1.207%	From 19/06/2028 rate changes from fixed 4.5328% to 3 month LIBOR plus 1.539%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
,,	serior to instrument in the insolvency cleditor hierarchy of the legal entity concerned)		
	Non-compliant transitioned features	No	No
36	, , , , , , , , , , , , , , , , , , ,	No N/A	No N/A
36 37	Non-compliant transitioned features		

Sed	ction (iii) Only LAC (but not regulatory capital) requirements	23) Subordinated loan due 2024 (JPY 79,300m)	24) Subordinated Ioan due 2026 (JPY 13,100m)
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
За	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
1	Regulatory treatment	N/A	NI/A
	Transitional Basel III rules	N/A	N/A
5	Post-transitional Basel III rules <sup>2</sup>	N/A	N/A
)	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
Sa .	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
За	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 715m	USD 118m
)	Par value of instrument	JPY 79,300m (USD 710m)	JPY 13,100m (USD 117m)
10	Accounting classification	Liability – fair value	Liability – fair value
1	Original date of issuance	12 Jun 2019	12 Jun 2019
2	Perpetual or dated	Dated	Dated
3	Original maturity date	12 Sep 2024	12 Sep 2026
4	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	12 Sep 2023 / Par	12 Sep 2025 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call da
	Coupons / dividends		
7	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
8	Coupon rate and any related index	From 12/09/2023 rate changes from fixed 0.5897% to 3 month JPY LIBOR plus 0.5084%	From 12/09/2025 rate changes from fixed 0.6854% to 3 month JPY LIBOR plus 0.5391
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
	NI II or 10 II or	No	NI-
36	Non-compliant transitioned features	INO	No
	Non-compliant transitioned features  If yes, specify non-compliant features	N/A	N/A
36 37	·		

Sec	ction (iii) Only LAC (but not regulatory capital) requirements	25) Subordinated loan due 2028 (JPY 67,600m)	26) Subordinated Ioan due 2036 (USD 2,000m)
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
За	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
1	Regulatory treatment	N/A	N/A
	Transitional Basel III rules <sup>1</sup>		
5	Post-transitional Basel III rules <sup>2</sup>	N/A	N/A
)	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
6a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
3a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 612m	USD 2,207m
9	Par value of instrument	JPY 67,600m (USD 605m)	USD 2,000m
10	Accounting classification	Liability – fair value	Liability – amortised cost
11	Original date of issuance	12 Jun 2019	30 May 2019
12	Perpetual or dated	Dated	Dated
13	Original maturity date	12 Sep 2028	08 Sep 2036
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	12 Sep 2027 / Par	N/A
6	Subsequent call dates, if applicable	Every interest payment date after first call date	N/A
	Coupons / dividends		
7	Fixed or floating dividend/coupon	Fixed to floating	Fixed
8	Coupon rate and any related index	From 12/09/2027 rate changes from fixed 0.7989% to 3 month JPY LIBOR plus 0.5839%	4.2125%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA	Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA
		statutory bail-in power under FIRO	statutory bail-in power under FIRO
32	If write-down, full or partial		
	If write-down, full or partial If write-down, permanent or temporary	statutory bail-in power under FIRO  May be written down partially  Permanent	statutory bail-in power under FIRO  May be written down partially  Permanent
33	·	May be written down partially	May be written down partially
33 34	If write-down, permanent or temporary	May be written down partially Permanent	May be written down partially Permanent
33 34 34a	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	May be written down partially Permanent N/A	May be written down partially Permanent N/A
33 34 34a 35	If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately	May be written down partially Permanent N/A Structural	May be written down partially Permanent N/A Structural
33 34 34a 35	If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors	May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors
32 33 34 34a 35 36 37	If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)  Non-compliant transitioned features	May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors No	May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors No

Sec	ction (iii) Only LAC (but not regulatory capital) requirements	27) Subordinated loan due 2026 (USD 2,500m)	28) Subordinated Ioan due 2028 (USD 2,000m)
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
,	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
1	Regulatory treatment	N/A	N/A
	Transitional Basel III rules <sup>1</sup>		
5	Post-transitional Basel III rules <sup>2</sup>	N/A	N/A
)	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
ia .	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
За	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 2,643m	USD 2,022m
)	Par value of instrument	USD 2,500m	USD 2,000m
10	Accounting classification	Liability – amortised cost	Liability – fair value
1	Original date of issuance	30 May 2019	15 Apr 2021
2	Perpetual or dated	Dated	Dated
3	Original maturity date	25 May 2026	22 Sep 2028
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	N/A	21 Sep 2027 / Par
6	Subsequent call dates, if applicable	N/A	Every interest payment date after first call da
	Coupons / dividends		
7	Fixed or floating dividend/coupon	Fixed	Fixed to floating
8	Coupon rate and any related index	4.0530%	From 22/09/2027 rate changes from fixed 2.32% to 3 month LIBOR plus 1.04%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
36	Non-compliant transitioned features	No	No
	Non-compliant transitioned features  If yes, specify non-compliant features	No N/A	No N/A
36 37	·		

Sec	tion (iii) Only LAC (but not regulatory capital) requirements	29) Subordinated loan due 2032 (USD 3,000m)	30) Subordinated loan due 2027 (HKD 1,500m)
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
}	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment	N/A	N/A
1	Transitional Basel III rules <sup>1</sup>	N/A	N/A
5	Post-transitional Basel III rules <sup>2</sup>	N/A	N/A
i	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
Sa	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
За	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 3,048m	USD 191m
9	Par value of instrument	USD 3,000m	HKD 1,500m (USD 193m)
10	Accounting classification	Liability – fair value	Liability – fair value
11	Original date of issuance	24 May 2021	03 Jun 2021
12	Perpetual or dated	Dated	Dated
13	Original maturity date	24 May 2032	03 Jun 2027
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	24 May 2031 / Par	03 Jun 2026 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call date	N/A
	Coupons / dividends		
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed
18	Coupon rate and any related index	From 24/05/2031 rate changes from fixed 2.804% to 3 month LIBOR plus 1.19685%	1.5500%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions - Capital instrument	Terms and conditions - Capital instrument
		29 <sup>3</sup>	30 <sup>3</sup>

Sec	ction (iii) Only LAC (but not regulatory capital) requirements	31) Subordinated loan due 2027 (CNH 2,750m)	32) Subordinated Ioan due 2024 (USD 1,500m)
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
За	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
1	Regulatory treatment	N/A	N/A
	Transitional Basel III rules <sup>1</sup>		
5	Post-transitional Basel III rules <sup>2</sup>	N/A	N/A
3	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
Sa .	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
За	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 425m	USD 1,502m
)	Par value of instrument	CNH 2,750m (USD 426m)	USD 1,500m
10	Accounting classification	Liability – amortised cost	Liability – fair value
11	Original date of issuance	29 Jun 2021	17 Aug 2021
12	Perpetual or dated	Dated	Dated
13	Original maturity date	29 Jun 2027	17 Aug 2024
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	29 Jun 2026 / Par	17 Aug 2023 / Par
16	Subsequent call dates, if applicable	N/A	N/A
	Coupons / dividends		
7	Fixed or floating dividend/coupon	Fixed	Fixed to floating
18	Coupon rate and any related index	3.4000%	From 17/08/2023 rate changes from fixed 0.732% to 3 month LIBOR plus 0.42%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
	Non-compliant transitioned features	No	No
36			
	If yes, specify non-compliant features	N/A	N/A
36 37	·	N/A Terms and conditions - Capital instrument	N/A Terms and conditions - Capital instrument

Sec	ction (iii) Only LAC (but not regulatory capital) requirements	33) Subordinated loan due 2028 (JPY 36,000m)
1	Issuer	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A
4	Regulatory treatment	NI/A
4	Transitional Basel III rules	N/A
5	Post-transitional Basel III rules <sup>2</sup>	N/A
6	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A
6a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A
Ва	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 321m
9	Par value of instrument	JPY 36,000m (USD 322m)
10	Accounting classification	Liability – fair value
11	Original date of issuance	24 Sep 2021
12	Perpetual or dated	Dated
13	Original maturity date	24 Mar 2028
14	Issuer call subject to prior supervisory approval	Yes
15 16	Optional call date, contingent call dates and redemption price Subsequent call dates, if applicable	24 Mar 2027 / Par N/A
	Coupons / dividends	
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	From 24/03/2027 rate changes from 0.459% t JGB (#350 ISIN JP1103501J35) plus 0.554%
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21 22	Existence of step up or other incentive to redeem  Non-cumulative or cumulative	No Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially
33	If write-down, permanent or temporary	Permanent
_	If temporary write-down, description of write-up mechanism	N/A
34	Type of subordination	Structural
	· · · · · · · · · · · · · · · · · · ·	
34 34a 35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors
34a	senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	
34a 35		Immediately subordinate to Senior Creditors  No  N/A

## Footnotes:

- Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules 2
- Terms and conditions to be read in conjunction with the Master Terms Agreement (the "Master Terms Agreement") Master Terms Agreement

# **HSBC** Holdings plc

8 Canada Square London E14 5HQ United Kingdom Telephone: 44 020 7991 8888 www.hsbc.com