HSBC Asia Holdings Limited

Main Features of Regulatory Capital Instruments and Non-capital LAC Debt Instruments at 31 March 2021 (Unaudited)



Co	ntents:	
Sec	ction (i) Only regulatory capital (but not LAC) requirements	
1	Primary capital undated floating rate notes (USD 400m)	5
Sec	ction (ii) Both regulatory capital and LAC requirements	
2	Ordinary Shares	6
3	Perpetual subordinated loan (USD 1,000m)	6
4	Perpetual subordinated loan (USD 900m)	7
5	Perpetual subordinated loan (USD 500m)	7
6	Perpetual subordinated loan (USD 600m)	8
7	Perpetual subordinated loan (USD 700m)	8
8	Perpetual subordinated loan (USD 900m)	9
9	Perpetual subordinated loan (USD 1,100m)	9
10	Subordinated loan due 2031 (USD 600m)	10
11	Subordinated loan due 2030 (USD 1,000m)	10
12	Subordinated loan due 2030 (USD 180m)	11
Sec	ction (iii) Only LAC (but not regulatory capital) requirements	
13	Subordinated Ioan due 2022 (USD 570m)	12
14	Subordinated Ioan due 2024 (USD 575m)	12
15	Subordinated Ioan due 2027 (USD 630m)	13
16	Subordinated Ioan due 2028 (USD 725m)	13
17	Subordinated Ioan due 2024 (AUD 650m)	14
18	Subordinated Ioan due 2024 (AUD 350m)	14
19	Subordinated loan due 2023 (USD 1,750m)	15
20	Subordinated loan due 2028 (USD 1,750m)	15
21	Subordinated loan due 2023 (USD 1,000m)	16
22	Subordinated Ioan due 2024 (USD 2,000m)	16
23	Subordinated loan due 2029 (USD 3,000m)	17
24	Subordinated loan due 2024 (JPY 79,300m)	17
25	Subordinated loan due 2026 (JPY 13,100m)	18
26	Subordinated Ioan due 2028 (JPY 67,600m)	18
27	Subordinated loan due 2036 (USD 2,000m)	19
28	Subordinated loan due 2026 (USD 2,500m)	19
	Footnotes	20

Certain Defined Terms

Within this document, The Hong Kong Special Administrative Region of the People's Republic of China is referred to as 'Hong Kong'. The abbreviation 'm' represents millions of the relevant currency.

Disclaimer

This document is a disclosure document published to provide a description of the main features of HSBC Asia Holdings Limited's capital instruments and non-capital Loss Absorbing Capacity (LAC) instruments.

The information contained in this document has been compiled in accordance with the Hong Kong Monetary Authority's ('HKMA') Banking (Capital) Rules ('BCR') and Financial Institutions (Resolution) (Loss-absorbing Capacity Requirements – Banking Sector) Rules ('LAC Rules').

Disclosure in the required format has resulted in simplification and abbreviation of the features of the capital instruments described herein. The information contained in this document is not intended to be a comprehensive description of such capital instruments. No investor or prospective investor in any such capital instruments should rely upon the description contained in this document and HSBC shall not be liable for any inaccuracy or misstatement contained in this document.

All capital instruments issued by HSBC Asia Holdings Limited are held by HSBC Holdings plc except for the Primary capital undated floating rate notes which are held by external investors. Information with respect to any capital instrument in this document should not be used for investment advice and does not constitute an offer to sell or solicitation of an offer to buy any such capital instrument or any advice or recommendation with respect to any such capital instrument. When making a decision about your investments, you should seek the advice of a professional financial adviser.

Sec	ction (i) Only regulatory capital (but not LAC) requirements	Primary capital undated floating rate notes (USD 400m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	GB0004355490
3	Governing law(s) of the instrument	English Law
За	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A
	Regulatory treatment	
1	Transitional Basel III rules ¹	Tier 2
5	Post-transitional Basel III rules ²	Ineligible
3	Eligible at solo/group/solo and group (for regulatory capital purposes)	Solo and Group
ба	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	N/A
7	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	USD 400m
За	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	N/A
)	Par value of instrument	USD 400m
10	Accounting classification	Liability - amortised cost
11	Original date of issuance	09 Jul 1986
12	Perpetual or dated	Perpetual
13	Original maturity date	N/A
14 15	Issuer call subject to prior supervisory approval	Yes
16	Optional call date, contingent call dates and redemption price Subsequent call dates, if applicable	9 Jul 1991 / Tax event at any time / Par Every interest payment date after first call da
	Coupons / dividends	
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	3 months USD LIBOR (if LIMEAN is unavailable) + 0.1875%
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Partially discretionary
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Cumulative
23 24	Convertible or non-convertible If convertible, conversion trigger(s)	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under FIR0
32	If write-down, full or partial	May be written down partially
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a 35	Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Contractual Immediately subordinate to more senior Tier instruments
36	Non-compliant transitioned features	Yes
37	If yes, specify non-compliant features	No Non-Viability Loss Absorption clauses.
	Terms and conditions	Terms and conditions - Capital instrument

Coupons / dividends 17 Fixed or floating dividend/coupon 18 Coupon rate and any related index 19 Existence of a dividend stopper 10 N/A 10 No	Se	ction (ii) Both regulatory capital and LAC requirements	2) Ordinary Shares	3) Perpetual subordinated loan (USD 1,000m
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Transiconal Basel III rules	Ba		N/A	N/A
5 Post-transitional Sease III Tules* 5 Eligible as doi: / AC consolidation group for regulatory capital gurposes) 6 Silpible as doi: / AC consolidation group / solo and LAC consolidation group (for LAC purposes) 7 Internent type (types to be specified by each justification) 7 Internent type (types to be specified by each justification) 8 Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date) 8 Amount recognised in loss-absorbing capacity (currency in millions, as of most recent (USD 56,587m) 9 Par value of instrument 9 Par value of instrument 10 Accounting classification 10 Accounting classification 11 Original date of instrument 10 Accounting classification 11 Original date of instrument 12 Perspetual of instrument 13 Original date of issuance 14 Sun 2019 15 Original date of issuance 16 Sun 2019 16 Perspetual of dates of issuance 17 Perspetual of dates of issuance 18 NA Yea 19 Perspetual of dates, contingent call dates and recent perspective of the dates of				
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3 Amount recognised in regulatory capital (currency in millions, as of most recent reporting USD 56,587m USD 1,000m date) 30 Amount recognised in itses-absorbing capacity (currency in millions, as of most recent reporting date) 31 Par value of instrument 4 Pary value of instrument 5 No par value (Total amount USD 56,587m) 4 USD 1,000m 4 Accounting classification 5 Naharholders' equity 5 Shareholders' equity 5 Shareholders' equity 6 Shareholders' equity 7 Various 11 Original date of issuance 7 Various 12 Perpetual Perpetual 9 Perpetual 9 Perpetual 13 Jun 2019 14 Issue call subject to prior supervisory approval 15 Optional addite, contingent call dates and redemption price 16 Various Amount of the subject to prior supervisory approval 17 Read or floating date, contingent call dates and redemption price 18 Various Coupons / dividends 19 Perpetual 19 Perpetual 10 Coupons / dividends / dividend stopper 10 Esistence of a dividend stopper 11 Esistence of a dividend stopper 12 Esistence of a dividend stopper 13 Esistence of a dividend stopper 14 Esistence of a dividend stopper 15 Esistence of a dividend stopper 16 Coupon rate and any related index 17 Perior of orther incentive to receive to receive Non-coundative 18 Esistence of a dividend stopper 19 Esistence of a dividend stopper 20 Perior dividend stopper 21 Esistence of a dividend stopper 22 Convertible or coundative to receive to recei	3a	0 1	LAC consolidation group	LAC consolidation group
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11 Original date of issuance)		No par value (Total amount USD 56,587m)	USD 1,000m
11 Original date of issuance Various 18 Jun 2019	10	Accounting classification	Shareholders' equity	Shareholders' equity
Perpetual or dated	11			
It is provided to the prior supervisory approval N/A Yes	12	Perpetual or dated	Perpetual	Perpetual
15 Optional call date, contingent call dates and redemption price N/A Subsequent call dates, if applicable N/A Every interest payment date after first cal	13	Original maturity date	N/A	NA
Every interest payment date after first cat Coupons / dividends	14		N/A	Yes
Coupons / dividends 17 Fixed to floating dividend/coupon 18 Coupon rate and any related index 19 Existence of a dividend stopper 19 Existence of a dividend stopper 19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary or mandatory 21 Fully discretionary, partially discretionary or mandatory 22 Fully discretionary, partially discretionary or mandatory 23 Convertible or non-convertible 24 Non-cumulative or cumulative 25 Convertible or non-convertible 26 Non-cumulative or cumulative 27 If convertible, conversion trigger(s) 28 If convertible, conversion trigger(s) 29 If convertible, fully or partially 29 If convertible, conversion trigger or partially 20 If convertible, conversion trigger or partially 20 If convertible, conversion trigger or partially 21 If convertible, fully or partially 22 If convertible, conversion trigger or partially 23 If convertible, conversion trigger or partially 24 If convertible, fully or partially 25 If convertible, fully or partially 26 If convertible, conversion trigger or partially 27 If convertible, conversion trigger or partially 28 If convertible, partially 30 If convertible, partially 31 If convertible, specify instrument type convertible into 32 If convertible, specify instrument it converts into 33 If write-down feature 34 If convertible, specify insure of instrument it converts into 34 If write-down, write-down trigger(s) 35 If write-down, write-down trigger(s) 36 If write-down, full or partiall 37 If write-down, full or partiall 38 If write-down, full or partiall 39 If write-down, full or partiall 30 If write-down, feature 31 If write-down, feature 32 If write-down, feature 33 If write-down, feature 34 If temporary write-down description of write-up mechanism 36 N/A 37 Permanent 38 If write-down, feature 39 If write-down, feature 30 N/A 31 If write-down, feature 30 N/A 31 If write-down, feature 32 If write-down, feature 33 If write-down, feature 34 If temporary write-down feature 35 Position in subordination of write-up mechanism 37 N/A 38 If writ	15	Optional call date, contingent call dates and redemption price	N/A	30 Mar 2025 / Par
Fixed or floating dividend/coupon	6	Subsequent call dates, if applicable	N/A	Every interest payment date after first call date
Coupon rate and any related index				
Existence of a dividend stopper				
Fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem N/A Non-cumulative Non-cumulative Non-cumulative Non-convertible or non-convertible Convertible, conversible, conversion trigger(s) If convertible, fully or partially N/A NA May convert fully or partially If convertible, conversion rate N/A If convertible, conversion rate N/A If convertible, mandatory or optional conversion N/A If convertible, mandatory or optional conversion N/A If convertible, specify instrument type convertible into N/A If convertible, specify issuer of instrument it converts into N/A If convertible, specify issuer of instrument it converts into N/A If write-down feature N/A If write-down, write-down trigger(s) N/A If write-down, write-down trigger(s) If write-down, permanent or temporary N/A If twrite-down, permanent or temporary N/A N/A N/A N/A N/A N/A N/A N/	18	Coupon rate and any related index	N/A	•
Existence of step up or other incentive to redeem N/A Non-cumulative Non-cumulative Non-cumulative Non-cumulative Non-cumulative Non-cumulative Non-convertible	19	Existence of a dividend stopper	N/A	No
Non-cumulative or cumulative Non-cumulative Non-cumulative Non-cumulative Convertible or non-convertible or non-convertible Non-convertible or non-convertible (Convertible) Anno-convertible, conversion trigger(s) N/A If convertible, conversion trigger(s) N/A If convertible, conversion trigger(s) N/A N/A N/A N/A N/A N/A N/A N/	20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
Convertible or non-convertible If convertible, conversion trigger(s) If convertible, conversion trigger(s) If convertible, conversion trigger(s) If convertible, conversion trigger(s) If convertible, fully or partially N/A May convert fully or partially N/A If convertible, mandatory or optional conversion N/A If convertible, specify instrument type convertible into N/A If write-down feature N/A If write-down, write-down trigger(s) N/A If write-down, write-down trigger(s) N/A If write-down, write-down trigger(s) N/A If write-down, full or partial N/A N/A N/A N/A N/A N/A N/A N/	21	Existence of step up or other incentive to redeem	N/A	No
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Financial Institutions (Resolution) Ordina HKMA (FIRO) 25 If convertible, fully or partially 26 If convertible, conversion rate N/A To be determined at conversion N/A Mandatory or optional conversion N/A If convertible, specify instrument type convertible into N/A To be determined at conversion N/A Andatory upon satisfaction of certain conditions 28 If convertible, specify instrument type convertible into N/A To be determined subject to statutory bai power under FIRO N/A To be determined subject to statutory bai power under FIRO N/A Ves N/A If write-down feature N/A N/A If write-down, write-down trigger(s) N/A If write-down, write-down trigger(s) N/A N/A N/A May be written down partially N/A N/A N/A N/A Permanent N/A N/A N/A Power under FIRO N/A N/A May be written down partially N/A If write-down, permanent or temporary N/A N/A N/A N/A N/A Power under FIRO N/A If write-down, full or partial N/A N/A N/A N/A N/A N/A Permanent If write-down, description of write-up mechanism N/A N/A N/A Power under FIRO N/A N/A N/A N/A N/A N/A N/A N/				
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If convertible, mandatory or optional conversion N/A Mandatory upon satisfaction of certain conditions If convertible, specify instrument type convertible into N/A To be determined subject to statutory bai power under FIRO If convertible, specify issuer of instrument it converts into N/A Write-down feature N/A If write-down, write-down trigger(s) If write-down, write-down trigger(s) N/A If write-down, full or partial N/A If temporary write-down, description of write-up mechanism N/A NA If temporary write-down, description of write-up mechanism N/A NA To be determined subject to statutory bai power under FIRO N/A NA Contractual write-down at point of non-via of borrower. Contractual recognition of H statutory bail-in power under FIRO N/A May be written down partially N/A If temporary write-down, description of write-up mechanism N/A NA Type of subordination Structural Structural Immediately subordinate to Additional Tier 1 Immediately subordinate to Tier 2 instrum senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) No No No No No No No No No N	25	If convertible, fully or partially	N/A	May convert fully or partially
If convertible, specify instrument type convertible into N/A To be determined subject to statutory bai power under FIRO N/A To be determined subject to statutory bai power under FIRO N/A Write-down feature N/A If write-down, write-down trigger(s) N/A If write-down, write-down trigger(s) N/A If write-down, full or partial N/A May be written down partially If write-down, permanent or temporary N/A NA NA NA NA NA NA NA NA N		If convertible, conversion rate	N/A	To be determined at conversion
Power under FIRO If convertible, specify issuer of instrument it converts into N/A To be determined subject to statutory bai power under FIRO N/A Write-down feature N/A If write-down, write-down trigger(s) N/A Contractual write-down at point of non-via of borrower. Contractual recognition of H statutory bail-in power under FIRO If write-down, permanent or temporary N/A NA Way be written down partially N/A Permanent N/A If temporary write-down, description of write-up mechanism N/A NA Type of subordination Structural Structural Dimmediately subordinate to Additional Tier 1 Immediately subordinate to Tier 2 instrument in the insolvency creditor hierarchy of the legal entity concerned) NO NO NO NO NO NO NO NO NO N	27	If convertible, mandatory or optional conversion	N/A	
power under FIRO Write-down feature N/A Write-down, write-down trigger(s) N/A Contractual write-down at point of non-via of borrower. Contractual recognition of H statutory bail-in power under FIRO If write-down, full or partial N/A May be written down partially If write-down, permanent or temporary N/A If temporary write-down, description of write-up mechanism N/A NA Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) No No No No No No No No No N	28	If convertible, specify instrument type convertible into	N/A	To be determined subject to statutory bail-in power under FIRO
If write-down, write-down trigger(s) N/A Contractual write-down at point of non-via of borrower. Contractual recognition of H statutory bail-in power under FIRO N/A May be written down partially If write-down, permanent or temporary N/A If temporary write-down, description of write-up mechanism N/A Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) No No No No No No No No No N	29	If convertible, specify issuer of instrument it converts into	N/A	To be determined subject to statutory bail-in power under FIRO
of borrower. Contractual recognition of H statutory bail-in power under FIRO May be written down partially				
If write-down, permanent or temporary N/A If temporary write-down, description of write-up mechanism N/A Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) No No No No No No No No No N	31	If write-down, write-down trigger(s)	N/A	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
If temporary write-down, description of write-up mechanism N/A Type of subordination Structural Structural Structural Immediately subordinate to Additional Tier 1 Structural Immediately subordinate to Tier 2 instrunce to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features No No No No No No No No No N		If write-down, full or partial	N/A	May be written down partially
If temporary write-down, description of write-up mechanism N/A Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features No No No No No No No No No N			N/A	<u> </u>
Type of subordination Structural Structural Structural Structural Structural Immediately subordinate to Additional Tier 1 Immediately subordinate to Tier 2 instrunction in strument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features No No No No No No No No No N		If temporary write-down, description of write-up mechanism	N/A	NA
senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) No. No. No. No. If yes, specify non-compliant features N/A NA.		Type of subordination	Structural	Structural
R7 If yes, specify non-compliant features N/A NA	35	, , , , , , , , , , , , , , , , , , , ,	Immediately subordinate to Additional Tier 1	Immediately subordinate to Tier 2 instruments
37 If yes, specify non-compliant features N/A NA	36	Non-compliant transitioned features	No	No
		·		
	-	Terms and conditions	Terms and conditions - Capital instrument	
2 ³ 3 ³			and the second s	

Sec	tion (ii) Both regulatory capital and LAC requirements	4) Perpetual subordinated loan (USD 900m)	5) Perpetual subordinated loan (USD 500m)
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment	NIA	NIA
1	Transitional Basel III rules	NA	NA
5	Post-transitional Basel III rules ²	Additional Tier 1	Additional Tier 1
3	Eligible at solo/group/solo and group (for regulatory capital purposes)	Group	Group
Sa	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instrument	Perpetual debt instrument
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	USD 900m	USD 500m
За	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 900m	USD 500m
9	Par value of instrument	USD 900m	USD 500m
10	Accounting classification	Shareholders' equity	Shareholders' equity
11	Original date of issuance	30 May 2019	21 Jun 2019
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	NA	NA
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	28 Sep 2026 / Par	30 Mar 2025 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call date	
17	Coupons / dividends Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 28/09/2026 rate changes from fixed 6.51% to 3 month LIBOR plus 4.25%	From 30/03/2025 rate changes from fixed 6.172% to 3 month LIBOR plus 4.23%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM statutory bail-in power under FIRO
	If write-down, full or partial	May be written down partially	May be written down partially
32		, , ,	Permanent Permanent
		Permanent	remanent
33	If write-down, permanent or temporary	NA Permanent	NA
3 34	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism		
32 33 34 34a 35	If write-down, permanent or temporary	NA	NA
33 34 34a	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	NA Structural	NA Structural
33 34 34a 35	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	NA Structural Immediately subordinate to Tier 2 instruments	NA Structural Immediately subordinate to Tier 2 instrumen

Sec	tion (ii) Both regulatory capital and LAC requirements	6) Perpetual subordinated loan (USD 600m)	7) Perpetual subordinated loan (USD 700m)
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
За	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
4	Regulatory treatment	NA	NA
	Transitional Basel III rules ¹		
5	Post-transitional Basel III rules ²	Additional Tier 1	Additional Tier 1
6	Eligible at solo/group/solo and group (for regulatory capital purposes)	Group	Group
6a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instrument	Perpetual debt instrument
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	USD 600m	USD 700m
Ва	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent	USD 600m	USD 700m
	reporting date)		
9	Par value of instrument	USD 600m	USD 700m
10	Accounting classification	Shareholders' equity	Shareholders' equity
11	Original date of issuance	26 Jun 2019	21 Jun 2019
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	NA	NA
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	22 May 2027 / Par	30 Mar 2025 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call da
17	Coupons / dividends Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 22/05/2027 rate changes from fixed 5.91% to 3 month LIBOR plus 3.95%	From 30/03/2025 rate changes from fixed 6.172% to 3 month LIBOR plus 4.23%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	NA	NA
	Type of subordination	Structural	Structural
34a		Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instrumen
	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)		
35	senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	No	No
34a 35 36 37		No NA	No NA

Sec	tion (ii) Both regulatory capital and LAC requirements	8) Perpetual subordinated loan (USD 900m)	9) Perpetual subordinated loan (USD 1,100r
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
,	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
la .	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
_	Regulatory treatment	NA.	NIA
1	Transitional Basel III rules	NA	NA
5	Post-transitional Basel III rules ²	Additional Tier 1	Additional Tier 1
i a	Eligible at solo/group/solo and group (for regulatory capital purposes) Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC	Group LAC consolidation group	Group LAC consolidation group
7	purposes)	Perpetual debt instrument	Pernetual debt instrument
8	Instrument type (types to be specified by each jurisdiction) Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	Perpetual debt instrument USD 900m	Perpetual debt instrument USD 1,100m
За	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 900m	USD 1,100m
9	Par value of instrument	USD 900m	USD 1,100m
10	Accounting classification	Shareholders' equity	Shareholders' equity
11	Original date of issuance	14 Jun 2019	18 Jun 2019
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	NA	NA
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	17 Sep 2024 / Par	18 Jun 2024 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call d
4-7	Coupons / dividends	First to floor	Fire the fleeting
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 17/09/2024 rate changes from fixed 6.03% to 3 month LIBOR plus 4.020%	From 18/06/2024 rate changes from fixed 69 to 3 month LIBOR plus 4.060%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23 24	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
		Contractual write-down at point of non-viability	Contractual write-down at point of non-viabil
	If write-down, write-down trigger(s)	of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	of borrower. Contractual recognition of HKM statutory bail-in power under FIRO
31	If write-down, full or partial		
31 32 33		statutory bail-in power under FIRO	statutory bail-in power under FIRO
32 33 34	If write-down, full or partial	statutory bail-in power under FIRO May be written down partially Permanent NA	statutory bail-in power under FIRO May be written down partially Permanent NA
31 32 33 34	If write-down, full or partial If write-down, permanent or temporary	statutory bail-in power under FIRO May be written down partially Permanent	statutory bail-in power under FIRO May be written down partially Permanent
31 32 33 34 34a	If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	statutory bail-in power under FIRO May be written down partially Permanent NA Structural	statutory bail-in power under FIRO May be written down partially Permanent NA Structural
32 33 34 34a 35	If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	statutory bail-in power under FIRO May be written down partially Permanent NA Structural	statutory bail-in power under FIRO May be written down partially Permanent NA
332 333 334 334 335 336 337	If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	statutory bail-in power under FIRO May be written down partially Permanent NA Structural Immediately subordinate to Tier 2 instruments	statutory bail-in power under FIRO May be written down partially Permanent NA Structural Immediately subordinate to Tier 2 instrument

Sec	tion (ii) Both regulatory capital and LAC requirements	10) Subordinated loan due 2031 (USD 600m)	11) Subordinated Ioan due 2030 (USD 1,000m)
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
;	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment	NIA	NIA
1	Transitional Basel III rules ¹	NA	NA
5	Post-transitional Basel III rules ²	Tier 2	Tier 2
i ia	Eligible at solo/group/solo and group (for regulatory capital purposes) Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC	Group LAC consolidation group	Group LAC consolidation group
	purposes)		
7	Instrument type (types to be specified by each jurisdiction)	Other Tier 2 instruments	Other Tier 2 instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	USD 667m	USD 1,098m
3a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 667m	USD 1,098m
9	Par value of instrument	USD 600m	USD 1,000m
10	Accounting classification	Liability – fair value	Liability – fair value
1	Original date of issuance	14 Jun 2019	18 Jun 2019
2	Perpetual or dated	Dated	Dated
3	Original maturity date	23 Nov 2031	18 Aug 2030
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	23 Nov 2026 / Par	18 Aug 2025 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call da
7	Coupons / dividends	Fixed to fleeting	Fixed to fleeting
7 8	Fixed or floating dividend/coupon	Fixed to floating From 23/11/2026 rate changes from fixed	Fixed to floating From 18/08/2025 rate changes from fixed
10	Coupon rate and any related index	4.22% to 3 month LIBOR plus 2.17%	4.07% to 3 month LIBOR plus 2.07%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23 24	Convertible or non-convertible	Convertible	Convertible
14	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain	Mandatory upon satisfaction of certain
		conditions	conditions
28	If convertible, specify instrument type convertible into	conditions To be determined subject to statutory bail-in power under FIRO	
		To be determined subject to statutory bail-in	conditions To be determined subject to statutory bail-in
29	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in
29	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability
29 30 31	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature	To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKM/
29 30 31	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)	To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKM/statutory bail-in power under FIRO
29 30 31 32	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial	To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKM/statutory bail-in power under FIRO May be written down partially
29 30 31 32 33 34	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM/statutory bail-in power under FIRO May be written down partially Permanent
29 30 31 32 33 34 34a	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent NA	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM/statutory bail-in power under FIRO May be written down partially Permanent NA Structural
332 333 34 34a 35	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent NA Structural	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKM/statutory bail-in power under FIRO May be written down partially Permanent NA
228 229 330 331 333 334 334 335	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent NA Structural Immediately subordinate to LAC instruments	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKM/statutory bail-in power under FIRO May be written down partially Permanent NA Structural Immediately subordinate to LAC instruments

Sec	ction (ii) Both regulatory capital and LAC requirements	12) Subordinated loan due 2030 (USD 180m)
1	Issuer	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is	N/A
	achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	
_	Regulatory treatment	NIA
4	Transitional Basel III rules	NA .
5	Post-transitional Basel III rules ²	Tier 2
ŝ	Eligible at solo/group/solo and group (for regulatory capital purposes)	Group
6a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Other Tier 2 instruments
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	USD 199m
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 199m
9	Par value of instrument	USD 180m
10	Accounting classification	Liability – fair value
11	Original date of issuance	30 May 2019
12	Perpetual or dated	Dated
13	Original maturity date	18 Aug 2030
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption price	18 Aug 2025 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call date
	Coupons / dividends	
17	Fixed or floating dividend/coupon	Fixed to floating
18	Coupon rate and any related index	From 18/08/2025 rate changes from fixed 4.3% to 3 month LIBOR plus 2.1%
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	NA
34a	Type of subordination	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to LAC instruments
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	NA
	Terms and conditions	Terms and conditions - Capital instrument

Sed	ction (iii) Only LAC (but not regulatory capital) requirements	13) Subordinated loan due 2022 (USD 570m)	14) Subordinated loan due 2024 (USD 575m
ı	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
!	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
а	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
	Transitional Basel III rules ¹	N/A	N/A
,	Post-transitional Basel III rules ²	N/A	N/A
i	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
,	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
}	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	·	N/A
la	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 577m	USD 607m
)	Par value of instrument	USD 570m	USD 575m
0	Accounting classification	Liability – fair value	Liability – fair value
1	Original date of issuance	21 Jun 2019	21 Jun 2019
2	Perpetual or dated	Dated	Dated
3	Original maturity date	24 Sep 2022	26 Sep 2024
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	24 Sep 2021 / Par	26 Sep 2023 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call da
7	Coupons / dividends	Fined to floating	Fined to fleeting
7 8	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
0	Coupon rate and any related index	From 24/09/2021 rate changes from fixed 2.8% to 3 month LIBOR plus 0.92%	From 26/09/2023 rate changes from fixed 3.12% to 3 month LIBOR plus 1.276%
9	Existence of a dividend stopper	No	No
:0	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
1	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Cumulative	Cumulative
:3	Convertible or non-convertible	Convertible	Convertible
4	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
6	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
3	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
4a	Type of subordination	Structural	Structural
5	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
6	Non-compliant transitioned features	No	No
	Non-compliant transitioned features If yes, specify non-compliant features	No N/A	No N/A
36 37	,		

Sec	ction (iii) Only LAC (but not regulatory capital) requirements	15) Subordinated loan due 2027 (USD 630m)	16) Subordinated loan due 2028 (USD 725m
ı	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2		N/A	N/A
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
la	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
1	Transitional Basel III rules ¹	N/A	N/A
5	Post-transitional Basel III rules ²	N/A	N/A
3	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
3a		LAC consolidation group	LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	·	N/A
3a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 679m	USD 781m
)	Par value of instrument	USD 630m	USD 725m
10	Accounting classification	Liability – fair value	Liability – fair value
11	Original date of issuance	21 Jun 2019	21 Jun 2019
2	Perpetual or dated	Dated	Dated
13	Original maturity date	25 Sep 2027	02 Mar 2028
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	25 Sep 2026 / Par	02 Mar 2027 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call date
_	Coupons / dividends	5	5. 1. 6. 6
7		Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 25/09/2026 rate changes from fixed 3.57% to 3 month LIBOR plus 1.618%	From 02/03/2027 rate changes from fixed 3.61% to 3 month LIBOR plus 1.64%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26		To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKN statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
36	Non-compliant transitioned features	No	No
,,	· · · · · · · · · · · · · · · · · · ·		
	If yes, specify non-compliant features	N/A	N/A
37	If yes, specify non-compliant features Terms and conditions	N/A Terms and conditions - Capital instrument	Terms and conditions - Capital instrumer

Se	ction (iii) Only LAC (but not regulatory capital) requirements	17) Subordinated loan due 2024 (AUD 650m)	18) Subordinated Ioan due 2024 (AUD 350m
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
la	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
ļ.	Transitional Basel III rules ¹	N/A	N/A
5	Post-transitional Basel III rules ²	N/A	N/A
3	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
Sa	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		N/A
За	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 505m	USD 283m
)	Par value of instrument	AUD 650m (USD 496m)	AUD 350m (USD 267m)
10	Accounting classification	Liability – amortised cost	Liability – amortised cost
11	Original date of issuance	13 Jun 2019	13 Jun 2019
2	Perpetual or dated	Dated	Dated
13	Original maturity date	16 Feb 2024	16 Feb 2024
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	16 Feb 2023 / Par	16 Feb 2023 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call d
_	Coupons / dividends		5
17	Fixed or floating dividend/coupon	Floating	Fixed to floating
18	Coupon rate and any related index	3M BBSW plus 1.55%	From 16/02/2023 rate changes from fixed 3.843% to BBSW plus 1.55%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabi of borrower. Contractual recognition of HKN statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
	Type of subordination	Structural	Structural
			Immediately subordinate to Senior Creditors
34a	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors	miniculately subordinate to define dicultors
34a 35	Position in subordination hierarchy in liquidation (specify instrument type immediately	No	No
34a 35 36	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features		
34a 35 36 37	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	No	No

Se	ction (iii) Only LAC (but not regulatory capital) requirements	19) Subordinated loan due 2023 (USD 1,750m)	20) Subordinated Ioan due 2028 (USD 1,750m)
	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
а	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
	Transitional Basel III rules ¹	N/A	N/A
	Post-transitional Basel III rules ²	N/A	N/A
	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
а	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
а	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 1,802m	USD 1,942m
	Par value of instrument	USD 1,750m	USD 1,750m
0	Accounting classification	Liability – fair value	Liability – fair value
1	Original date of issuance	13 Jun 2019	13 Jun 2019
2	Perpetual or dated	Dated	Dated
3	Original maturity date	13 Mar 2023	13 Mar 2028
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	13 Mar 2022 / Par	13 Mar 2027 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call date
_	Coupons / dividends	Fined to floating	Final to Booking
7	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
8	Coupon rate and any related index	From 13/03/2022 rate changes from fixed 3.43% to 3 month LIBOR plus 1.328%	From 13/03/2027 rate changes from fixed 4.1860% to 3 month LIBOR plus 1.739%
9	Existence of a dividend stopper	No	No
0	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
1	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Cumulative	Cumulative
3	Convertible or non-convertible	Convertible	Convertible
4	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
6	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
8	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
9	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
0	Write-down feature	Yes	Yes
1	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM statutory bail-in power under FIRO
2	If write-down, full or partial	May be written down partially	May be written down partially
3	If write-down, permanent or temporary	Permanent	Permanent
4	If temporary write-down, description of write-up mechanism	N/A	N/A
4a	Type of subordination	Structural	Structural
	Position in subordination hierarchy in liquidation (specify instrument type immediately	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
	senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)		
5		No	No
i5 i6	senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	No N/A	No N/A
35 36 37	senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features		

Sec	ction (iii) Only LAC (but not regulatory capital) requirements	21) Subordinated loan due 2023 (USD 1,000m)	22) Subordinated Ioan due 2024 (USD 2,000m)
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
4	Transitional Basel III rules ¹	N/A	N/A
5	Post-transitional Basel III rules ²	N/A	N/A
3	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
6a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 1,047m	USD 2,145m
9	Par value of instrument	USD 1,000m	USD 2,000m
10	Accounting classification	Liability – fair value	Liability – fair value
11	Original date of issuance	30 May 2019	13 Jun 2019
12	Perpetual or dated	Dated	Dated
13	Original maturity date	22 Nov 2023	18 May 2024
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	22 Nov 2022 / Par	18 May 2023 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call da
	Coupons / dividends	Fire the fleeting	First to Occion
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 22/11/2022 rate changes from fixed 3.305% to 3 month LIBOR plus 1.237%	From 18/05/2023 rate changes from fixed 4.1349% to 3 month LIBOR plus 1.207%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
		power ander i iito	power under rinto
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29 30	If convertible, specify issuer of instrument it converts into Write-down feature	To be determined subject to statutory bail-in	To be determined subject to statutory bail-in
		To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit
30 31	Write-down feature If write-down, write-down trigger(s)	To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
30 31 32	Write-down feature If write-down, write-down trigger(s) If write-down, full or partial	To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially
30 31 32 33	Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent	To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent
30 31 32 33 34	Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A	To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A
30 31 32 33 34 34a	Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent	To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent
330 331 332 333 334 334a 335	Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural	To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural
30	Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors	To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors

Sec	tion (iii) Only LAC (but not regulatory capital) requirements	23) Subordinated loan due 2029 (USD 3,000m)	24) Subordinated loan due 2024 (JPY 79,300m)
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
За	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
_	Regulatory treatment	N/A	NI/A
4	Transitional Basel III rules ¹	N/A	N/A
5	Post-transitional Basel III rules ²	N/A	N/A
6	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
ба	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
Ва	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 3,392m	USD 724m
9	Par value of instrument	USD 3,000m	JPY 79,300m (USD 717m)
10	Accounting classification	Liability – fair value	Liability – fair value
11	Original date of issuance	13 Jun 2019	12 Jun 2019
12	Perpetual or dated	Dated	Dated
13	Original maturity date	19 Jun 2029	12 Sep 2024
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	19 Jun 2028 / Par	12 Sep 2023 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call da
	Coupons / dividends		
7	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 19/06/2028 rate changes from fixed 4.5328% to 3 month LIBOR plus 1.539%	From 12/09/2023 rate changes from fixed 0.5897% to 3 month JPY LIBOR plus 0.5084
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26			
	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
	If convertible, conversion rate If convertible, mandatory or optional conversion	To be determined at conversion Mandatory upon satisfaction of certain conditions	To be determined at conversion Mandatory upon satisfaction of certain conditions
27	,	Mandatory upon satisfaction of certain	Mandatory upon satisfaction of certain
27 28	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in	Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in
27	If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in	Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in
27 28 29 30	If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO	Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO
27 28 29 30 31	If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)	Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially
227 228 229 230 331	If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent	Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent
227 228 229 330 331 332 333 334	If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A	Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A
227 228 229 229 330 331 332 333 334 334a	If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination	Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural	Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural
227 228 229 330 331 332 333 334 334a	If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A	Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A
27 28 29	If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural	Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural
227 228 229 330 331 332 333 334 334a 335	If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors	Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors

Sec	tion (iii) Only LAC (but not regulatory capital) requirements	25) Subordinated loan due 2026 (JPY 13,100m)	26) Subordinated Ioan due 2028 (JPY 67,600m)
	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
а	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
	Transitional Basel III rules ¹	N/A	N/A
,	Post-transitional Basel III rules ²	N/A	N/A
,	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
ia	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
•	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
,	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 119m	USD 615m
	Par value of instrument	JPY 13,100m (USD 118m)	JPY 67,600m (USD 611m)
0	Accounting classification	Liability – fair value	Liability – fair value
1	Original date of issuance	12 Jun 2019	12 Jun 2019
2	Perpetual or dated	Dated	Dated
3	Original maturity date	12 Sep 2026	12 Sep 2028
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	12 Sep 2025 / Par	12 Sep 2027 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call da
	Coupons / dividends		
7	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
8	Coupon rate and any related index	From 12/09/2025 rate changes from fixed 0.6854% to 3 month JPY LIBOR plus 0.5391%	From 12/09/2027 rate changes from fixed 0.7989% to 3 month JPY LIBOR plus 0.5839
9	Existence of a dividend stopper	No	No
0	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
1	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Cumulative	Cumulative
3	Convertible or non-convertible	Convertible	Convertible
4	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
6	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
8	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
9	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
0	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
3	If write-down, permanent or temporary	Permanent	Permanent
4	If temporary write-down, description of write-up mechanism	N/A	N/A
4a	Type of subordination	Structural	Structural
5	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
6	Non-compliant transitioned features	No	No
7	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions - Capital instrument 25 ³	Terms and conditions - Capital instrument

Financial Institutions (Resolution) Ordinance - HKMA (FIRO')	Sec	tion (iii) Only LAC (but not regulatory capital) requirements	27) Subordinated loan due 2036 (USD 2,000m)	28) Subordinated Ioan due 2026 (USD 2,500m)
Unique Internitient (eg. CLISP). ISBN or Silconness of Internation for private placement)	1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
3a Means by which enforceability requirement of Section 13 of the ILAC Term Sheet is achieved (for no-capital LAC debt instruments governed by non-Hong Kong law) Regulatory treatment 4 Transitional Basel III rules N/A	2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)		·
Regulatory treatment 4 Transitional Based III rules* 5 Popies transitional Based III rules* 6 Popies transitional Based III rules* 6 Popies transitional Based III rules* 7 Transitional Based III rules* 8 N/A N/A N/A N/A N/A N/A N/A N/A	3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
Transitional Based III rules N/A	3a		N/A	N/A
5 Post-transitional Based III rulars	4		NI/A	NI/A
8 Eligible at soliciprosphatic and group (for regulatory capital purposes) 8 Eligible at soliciprosphatic and group / solo and LAC consolidation group 9 Purposes) 9 Purposes) 9 Non-capital LAC debt instruments 1 Non-capital LA				
Section Figure Section Figure Section Sectio				
purpones) 7 Instrument types to be specified by each jurisdiction) 8 Amount recognised in regulatory capital (currency in millions, as of most recent reporting N/A (ata) 8 Amount recognised in regulatory capital (currency in millions, as of most recent reporting Air (ata) 9 Par value of instrument 1 USD 2.00m 1 USD 2.794m 1 (populing date) 9 Par value of instrument 1 USD 2.00m 1 USD 2.00		Eligible at solo/group/solo and group (for regulatory capital purposes)		
8 Amount recognised in regulatory capital (currency in millions, as of most recent about date) 8 Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date) 9 Par value of instrument 1 USD 2.000m 1	6a		LAC consolidation group	LAC consolidation group
separating date) **Popular description date date description date description date date date date date date date date	7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
Par value of instrument USD 2,000m	8		N/A	N/A
10	8a		USD 2,213m	USD 2,784m
11 Original date of issuance 23 May 2019 23 May 2019 24 Perpetual or dated 25 Perpetual or dated 26 Sep 2036 25 May 2026 26 May 2026 27 May 2026 28 May 2026 29 May 2026 29 May 2026 20 May 2026 21 May 2026 21 May 2026 22 May 2026 23 May 2026 24 May 2026 25 May 2026 26 May 2026 27 May 2026 28 May 2026 29 May 2026 29 May 2026 20 May 2026 21 May 2026 22 May 2026 23 May 2026 24 May 2026 25 May 2026 26 May 2026 27 May 2026 28 May 2026 29 May 2026 29 May 2026 20 May 2026 21 May 2026 22 May 2026 23 May 2026 24 May 2026 25 May 2026 26 May 2026 27 May 2026 28 May 2026 29 May 2026 20 Ma	9	, ,	USD 2,000m	USD 2,500m
22 Perpetual or dated	10	Accounting classification	Liability – amortised cost	Liability – amortised cost
13 Original maturity date 08 Sep 2036 25 May 2006	11	Original date of issuance	30 May 2019	30 May 2019
Item	12	Perpetual or dated	Dated	Dated
Description Compose Fixed Subsequent call dates and redemption price N/A N/A N/A	13	Original maturity date	08 Sep 2036	25 May 2026
Coupons / dividends Fixed or floating dividend/coupon Fixed or floating di	14	Issuer call subject to prior supervisory approval	Yes	Yes
Coupons / dividends 17 Fixed or floating dividend/coupon Fixed 4.2125% 4.0530% 18 Coupon rate and any related index 4.2125% 4.0530% 19 Existence of a dividend stopper No	15	Optional call date, contingent call dates and redemption price	N/A	N/A
Fixed or floating dividend/coupon	16	Subsequent call dates, if applicable	N/A	N/A
8 Coupon rate and any related index 4.2125% 4.0530% 9 Existence of a dividend stopper No		Coupons / dividends		
Existence of a dividend stopper	17	Fixed or floating dividend/coupon	Fixed	Fixed
Fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem No Cumulative Cumulative Cumulative Cumulative Cumulative Convertible or non-convertible If convertible, conversion trigger(s) If convertible, conversion trigger(s) If convertible, fully or partially May convert fully or partially May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions conditions Resolution) Ordinance If convertible, fully or partially May convert fully or partially To be determined at conversion To be determined at conversion Mandatory upon satisfaction of certain conditions conditions Resolution) Ordinance Financial Institutions (Resolution) Ordinance Financial	18	Coupon rate and any related index	4.2125%	4.0530%
Existence of step up or other incentive to redeem No Non-cumulative or cumulative Cumulative Cumulative Cumulative Convertible Convertible Convertible Convertible Convertible Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA (FIRC)	19	Existence of a dividend stopper	No	No
Non-complaint very convertible or non-convertible Convertible Financial Institutions (Resolution) Ordinance – HKMA (FIRC)' If convertible, fully or partially May convert fully or partially To be determined at conversion To be determined at conversion Mandatory upon satisfaction of certain conditions If convertible, specify instrument type convertible into Mandatory upon satisfaction of certain conditions If convertible, specify instrument type convertible into To be determined subject to statutory bail-in power under FIRO power und	20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
Convertible or non-convertible If convertible, conversion trigger(s) If convertible, conversion trigger(s) If convertible, conversion trigger(s) If convertible, conversion trigger(s) If convertible, financial Institutions (Resolution) Ordinance – HKMA (FIRO') May convert fully or partially Madatory upon satisfaction of certain conditions conditions To be determined subject to statutory bail-in power under FIRO power under FIRO To be determined subject to statutory bail-in power under FIRO Write-down feature Yes Yes Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO If write-down, full or partial May be written down partially If write-down, permanent or temporary Permanent Permanent Permanent Permanent Permanent Permanent No No No-compliant transitioned features No No No No Terms and conditions Terms and conditions Trems and conditions Trems and conditions	21	Existence of step up or other incentive to redeem	No	No
If convertible, conversion trigger(s) Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA (FIRO) Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA (FIRO) To be determined at conversion To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined at conversion conditions To be determined at conversion and mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subj	22	Non-cumulative or cumulative	Cumulative	Cumulative
Financial Institutions (Resolution) Ordinance – HKMA (FIRO') HKMA (FIRO') May convert fully or partially To be determined at conversion To be determined at conversion Mandatory upon satisfaction of certain conditions Resolution of certain conditions To be determined subject to statutory bail-in power under FIRO Power under FIRO Power under FIRO Write-down feature Yes Yes If write-down, write-down trigger(s) If write-down, write-down trigger(s) If write-down, full or partial May be written down partially M	23	Convertible or non-convertible	Convertible	
If convertible, conversion rate To be determined at conversion To be determined at conversion To be determined at conversion Mandatory upon satisfaction of certain conditions	24	If convertible, conversion trigger(s)	Financial Institutions (Resolution) Ordinance -	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA ('FIRO')
If convertible, mandatory or optional conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO Power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Write-down feature Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of statutory bail-in power under FIRO If write-down, full or partial May be written down partially May be written down partially May be written down partially If temporary write-down, description of write-up mechanism Mixia Type of subordination Forms and conditions Mandatory upon satisfaction of certain conditions To be determined subject to statutory be power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Contractual write-down at point of non-viability of borrower. Contractual recognition of statutory bail-in power under FIRO Statutory bail-in power under FIRO May be written down partially Structural If temporary write-down, description of write-up mechanism N/A Structural Immediately subordinate to Senior Creditors Immediately subordinate to Senior Creditors No Non-compliant transitioned features No No No Terms and conditions - Capital instrument Terms and conditions - Capital instrument	25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
conditions Conditions Conditions Conditions To be determined subject to statutory bail-in power under FIRO power under FIRO Power under FIRO Conditions To be determined subject to statutory bail-in power under FIRO Power under FIRO Fower under FIRO Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO If write-down, write-down trigger(s) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO If write-down, full or partial If write-down, full or partial If write-down, permanent or temporary Permanent Permanent If temporary write-down, description of write-up mechanism N/A Type of subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Contractual write-down at point of non-viability of borrower. Contractual recognition of statutory bail-in power under FIRO Structural May be written down partially May be written down partial		If convertible, conversion rate	To be determined at conversion	To be determined at conversion
power under FIRO power under FIRO If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially May be written down partially Permanent N/A N/A Type of subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) No No No No No No No No No N	27	If convertible, mandatory or optional conversion		* *
power under FIRO power under FIRO Write-down feature Yes Yes If write-down, write-down trigger(s) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO If write-down, full or partial May be written down partially If write-down, permanent or temporary Permanent Permanent Permanent If temporary write-down, description of write-up mechanism N/A N/A Terms and conditions No No No No No No No Terms and conditions - Capital instrument	28	If convertible, specify instrument type convertible into		To be determined subject to statutory bail-in power under FIRO
Write-down feature Yes Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of htma statutory bail-in power under FIRO If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism N/A Type of subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Write-down at point of non-viability contractual recognition of statutory bail-in power under FIRO May be written down partially N/A Structural Immediately subordinate to Senior Creditors No No No No Terms and conditions Terms and conditions - Capital instrument Terms and conditions - Capital instrument	29	If convertible, specify issuer of instrument it converts into		To be determined subject to statutory bail-in power under FIRO
of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO 32 If write-down, full or partial 33 If write-down, permanent or temporary 34 If temporary write-down, description of write-up mechanism 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) 36 Non-compliant transitioned features 37 If yes, specify non-compliant features 38 N/A Terms and conditions 39 Of borrower. Contractual recognition of statutory bail-in power under FIRO May be written down partially May be written dow	30	Write-down feature		
If write-down, permanent or temporary If temporary write-down, description of write-up mechanism N/A Type of subordination Structural Immediately subordinate to Senior Creditors No No-compliant transitioned features No No No No No No Terms and conditions Permanent Permanent Permanent Permanent Permanent Permanent N/A N/A N/A N/A Terms and conditions Permanent No No No No No No Terms and conditions Permanent No No No No No Terms and conditions Terms and conditions - Capital instrument Terms and conditions - Capital instrument	31	If write-down, write-down trigger(s)	of borrower. Contractual recognition of HKMA	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
If write-down, permanent or temporary If temporary write-down, description of write-up mechanism N/A Type of subordination Structural Immediately subordinate to Senior Creditors Senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) No No No No No No No Terms and conditions Permanent Permanent Permanent Permanent Permanent Permanent Permanent Permanent N/A N/A N/A N/A Terms and conditions No No No Terms and conditions - Capital instrument Terms and conditions - Capital instrument	32	If write-down, full or partial	May be written down partially	May be written down partially
Type of subordination Structural Structural Structural Structural Structural Immediately subordinate to Senior Creditors Senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features No No No No No Terms and conditions Structural Immediately subordinate to Senior Creditors Immediately subordinate to Senior Creditors No No No No Terms and conditions - Capital instrument Terms and conditions - Capital instrument			Permanent	
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Mon-compliant transitioned features No No No No No No Terms and conditions Immediately subordinate to Senior Creditors Immediately subordinate to Senior Creditors No No No Terms and conditions - Capital instrument Terms and conditions - Capital instrument	34	If temporary write-down, description of write-up mechanism	N/A	N/A
senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features No No No No Terms and conditions No No No Terms and conditions Terms and conditions - Capital instrument Terms and conditions - Capital instrument	34a	Type of subordination	Structural	Structural
37 If yes, specify non-compliant features N/A N/A Terms and conditions Terms and conditions - Capital instrument Terms and conditions - Capital instrument	35		Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
37 If yes, specify non-compliant features N/A N/A Terms and conditions Terms and conditions - Capital instrument Terms and conditions - Capital instrument	36	Non-compliant transitioned features	No	No
Terms and conditions Terms and conditions - Capital instrument Terms and conditions - Capital instrument		·		
27 ³ 28 ³			Terms and conditions - Capital instrument	Terms and conditions - Capital instrument
			27 ³	28 ³

Footnotes:

- Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules 2
- Terms and conditions to be read in conjunction with the Master Terms Agreement (the "Master Terms Agreement") Master Terms Agreement

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