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(Stock code: 11)

FIRST INTERIM DIVIDEND FOR 2020

The Board of Hang Seng Bank Limited has declared a first interim dividend in respect of the year ending 31 December 2020 of HK\$1.1 per share.

The Board of Directors of Hang Seng Bank Limited (the “Bank”) today declared a **first interim dividend** in respect of the year ending 31 December 2020 of HK\$1.1 per share, which will be payable on Thursday, 4 June 2020, to shareholders whose names appear on the Register of Shareholders of the Bank on Friday, 15 May 2020.

The Bank’s dividends are determined after taking into account factors such as profitability, regulatory requirements, growth opportunities and the forward economic outlook.

The uncertainties and challenges that COVID-19 is bringing on the global economy are unprecedented. Unlike regulators in other countries, the Bank’s regulator in Hong Kong has not requested the Bank to suspend dividend payments. Nevertheless, considering the uncertainties being faced, the regulator has advised that banks should consider conserving capital to meet future potential challenges and to support economic activities in Hong Kong. Balancing the interest of different stakeholders in the community, the Bank is adopting a prudent approach in managing its business including its dividend payment.

The Bank’s financial position remains resilient and maintains a strong capital base.

The Board will continue to review dividend payments for the rest of the year. The Bank’s dedication to creating long-term value for shareholders remains unchanged.

The dividend as declared should not be taken as an indication of the level of profit or dividend for the full year of the Bank.

REGISTER OF SHAREHOLDERS

The Register of Shareholders of the Bank will be closed for one day on Friday, 15 May 2020, during which no transfer of shares can be registered. To qualify for the first interim dividend for 2020, all transfers, accompanied by the relevant share certificates, must be lodged with the Bank’s Registrar, Computershare Hong Kong Investor Services Limited, Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong, for registration not later than 4:30 pm on Thursday, 14 May 2020. Shares of the Bank will be traded ex-dividend as from Wednesday, 13 May 2020.

DIRECTORS

As at the date hereof, the Board of Directors of the Bank comprises Dr Raymond K F Ch’ien* (Chairman), Ms Louisa Cheang (Vice-Chairman and Chief Executive), Dr John C C Chan*, Mr Nixon L S Chan#, Ms L Y Chiang*, Ms Kathleen C H Gan#, Ms Margaret W H Kwan, Ms Irene Y L Lee*, Dr Eric K C Li*, Dr Vincent H S Lo#, Mr Kenneth S Y Ng#, Mr Peter T S Wong# and Mr Michael W K Wu*.

* *Independent Non-executive Directors*

Non-executive Directors

By Order of the Board
C C Li
Secretary

Hong Kong, 28 April 2020

恒生銀行有限公司
Hang Seng Bank Limited
Incorporated in Hong Kong with limited liability
Registered Office and Head Office: 83 Des Voeux Road Central, Hong Kong

Member HSBC Group