

5 September 2019

HSBC APPOINTS JONATHAN CALVERT-DAVIES AS GROUP HEAD OF INTERNAL AUDIT

HSBC Holdings plc ('HSBC', the 'Company' or the 'Group') announces the appointment of Jonathan Calvert-Davies as Group Head of Internal Audit, effective 1 October, 2019. He will report to Jon Symonds, Chair of the Group Audit Committee, and will be a Group Managing Director.

Mr. Symonds, Chair of the Group Audit Committee and Deputy Group Chairman, said:

"Jonathan brings to the HSBC Group a wealth of audit experience and an invaluable external perspective on banking and regulation."

Mr. Calvert-Davies joins HSBC from KPMG where he has led the Financial Services Internal Audit Services Practice since early 2018. Prior to this, he spent more than 25 years at PwC, working in the UK, US and Europe, providing assurance and advisory services to the banking and securities industries.

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Media enquiries to:

Ankit Patel

+44 (0) 20 7991 9813

ankit.patel@hsbc.com

Note to editors:

HSBC Holdings plc

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. HSBC serves customers worldwide from offices in 65 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,751bn at 30 June 2019, HSBC is one of the world's largest banking and financial services organisations.