BASE PROSPECTUS SUPPLEMENT DATED 28 OCTOBER 2026



HSBC Holdings plc

(a company incorporated in England with registered number 617987; the liability of its members is limited)

as Issuer

DEBT ISSUANCE PROGRAMME

This base prospectus supplement (the "**Base Prospectus Supplement**") is supplemental to and must be read in conjunction with the base prospectus dated 30 March 2026 relating to the Debt Issuance Programme and the supplements thereto dated 5 May 2026 and 4 August 2026 (together, the "**Base Prospectus**") prepared by HSBC Holdings plc (the "**Issuer**") in connection with the application made for Notes to be admitted to listing on the Official List of the United Kingdom Financial Conduct Authority (the "**FCA**") and to trading on the main market of the London Stock Exchange plc.

This Base Prospectus Supplement constitutes a supplement to the Base Prospectus in compliance with PRM 10 of the FCA Handbook Prospectus Rules: Admission to Trading on a Regulated Market sourcebook ("**PRM**") made in accordance with the Public Offers and Admissions to Trading Regulations 2024. Terms defined in the Base Prospectus shall have the same meaning when used in this Base Prospectus Supplement. This Base Prospectus Supplement has been approved by the FCA. The FCA only approves this Base Prospectus Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the rules in the PRM. Such approval should not be considered as an endorsement of the Issuer that is the subject of this Base Prospectus Supplement. With effect from the date of this Base Prospectus Supplement, the information appearing in, or incorporated by reference into, the Base Prospectus shall be supplemented in the manner described below.

The Issuer accepts responsibility for the information contained in this Base Prospectus Supplement. To the best of the knowledge of the Issuer, the information contained in this Base Prospectus Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

The purpose of this Base Prospectus Supplement is to:

- disclose that on 27 October 2026, the Issuer published its earnings release for the nine-month period ended 30 September 2026 (the "**Q3 2026 Earnings Release**"). The Q3 2026 Earnings Release is available at https://www.hsbc.com/investors/results-and-announcements/all-reporting/group?&page=1&take=20. The Q3 2026 Earnings Release is hereby incorporated by reference into the Base Prospectus; and

- replace paragraph 1 of the "*General Information*" section of the registration document prepared by the Issuer dated 30 March 2026 (which is incorporated by reference into the Base Prospectus) with the following statement:

  "There has been no significant change in the financial position or financial performance of the Group since 30 September 2026 nor any material adverse change in the prospects of the Issuer since 31 December 2025.".

To the extent that any document or information incorporated by reference itself incorporates any information by reference, either expressly or impliedly, such information will not form part of this Base Prospectus Supplement or the Base Prospectus for the purposes of the PRM, except where such information or documents are stated within this Base Prospectus Supplement as specifically being incorporated by reference or where this Base Prospectus Supplement is specifically defined as including such information. To the extent that only certain parts of the above document are specified to be incorporated by reference herein, the non-incorporated parts of such document are either not relevant for investors or covered elsewhere in this Base Prospectus Supplement or the Base Prospectus.

To the extent that there is any inconsistency between (a) any statement in this Base Prospectus Supplement or any statement incorporated into the Base Prospectus by this Base Prospectus Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus, the statement in this Base Prospectus Supplement will prevail.

Save as disclosed in this Base Prospectus Supplement, no significant new factor, material mistake or material inaccuracy relating to information included in the Base Prospectus has arisen since the publication of the Base Prospectus.