FINAL TERMS

Final Terms dated 10 November 2026

HSBC Bank plc

(A company incorporated in England with registered number 14259; the liability of its members is limited)

Programme for the Issuance of Notes and Warrants

Issue of CHF 1,400,000 Fixed Coupon Amount Callable Reverse Convertible Index-Linked Notes due May 2028 linked to a Basket of Indices

PART A - CONTRACTUAL TERMS

This document constitutes the final terms (the "**Final Terms**") relating to the issue of the Tranche of Notes described herein and must be read in conjunction with the Base Prospectus dated 19 June 2026 as supplemented from time to time (the "**Base Prospectus**"). The Base Prospectus is a base prospectus in accordance with Art. 35 para. 1 of the Financial Services Act of 15 June 2018 (as amended, "**FinSA**") and has been evaluated and approved pursuant to Art. 51 et seq. of the FinSA and Art. 59 et seq. of the Financial Services Ordinance of 6 November 2019 (as amended, "**FinSO**") by the reviewing body SIX Exchange Regulation AG ("**Reviewing Body**"). Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes (the "**Conditions**") set forth in the Base Prospectus. The Alternative Note General Conditions do not apply to the Notes.

Except as disclosed in these Final Terms and the Base Prospectus, there has been no significant change in the financial position of the Issuer and its subsidiary undertakings since 30 June 2026.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing during normal business hours at HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom and www.hsbc.com (please follow the links to 'Investors', 'Fixed income investors' 'Issuance programmes').

The Base Prospectus does not comprise (i) a base prospectus for the purposes of the Public Offers and Admissions to Trading Regulations 2024 (the "POATRs") or the FCA Handbook Prospectus Rules: Admission to Trading on a Regulated Market sourcebook (the "PRM" and, together with the POATRs, the "UK Prospectus Regime") or (ii) a base prospectus for the purposes of Regulation (EU) 2017/1129 (as amended, the "EU Prospectus Regulation"). The Base Prospectus has been prepared solely with regard to Notes that are not to be admitted to listing or trading on any regulated market for the purposes of Directive 2014/65/EU (as amended, "MiFID II") or Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA ("UK MiFIR") and not to be offered to the public in the United Kingdom (the "UK") (other than pursuant to one or more of the exceptions set out in Part 1 of Schedule 1 to the POATRs) or a Member State of the European Economic Area (other than pursuant to one or more of the exemptions set out in Article 1(4) of the EU Prospectus Regulation).

The Notes do not constitute a collective investment scheme as defined in the Federal Collective Investment Schemes Act (as amended, "CISA") and are therefore neither governed by the CISA nor subject to supervision by the Swiss Financial Market Supervisory Authority ("FINMA"). Accordingly, Noteholders do not have the benefit of the specific investor protection provided under the CISA. Noteholders bear the issuer risk.

It is advisable that investors considering acquiring any Notes understand the risks of transactions involving the Notes and it is advisable that they reach an investment decision after carefully considering, with their financial, legal, regulatory, tax, accounting and other advisers, the suitability of the Notes in light of their particular circumstances (including without limitation their own financial circumstances and investment objectives and

the impact the Notes will have on their overall investment portfolio) and the information contained in the Base Prospectus and these Final Terms. Investors should consider carefully the risk factors set forth under "*Risk Factors*" in the Base Prospectus.

1.	Issuer:	HSBC Bank plc
2.	Tranche Number:	1
3.	Currency:	
	(i) Settlement Currency:	Swiss franc ("**CHF**")
	(ii) Denomination Currency:	CHF
4.	Aggregate Principal Amount:	
	(i) Series:	CHF 1,400,000
	(ii) Tranche:	CHF 1,400,000
5.	Issue Price:	100.00 per cent. of the Aggregate Principal Amount
6.	(i) Denomination(s): (*Condition 2*)	CHF 1,000
	(ii) Calculation Amount:	The Denomination
	(iii) Aggregate Outstanding Nominal Amount Rounding:	Not applicable
7.	(i) Issue Date:	11 November 2026
	(ii) Interest Commencement Date:	Issue Date
	(iii) Trade Date:	04 November 2026
8.	Maturity Date: (*Condition 7(a)*)	15 May 2028, adjusted in accordance with the Following Business Day Convention (and subject to adjustment in accordance with the Conditions).
9.	Change of interest or redemption basis:	Not applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

10.	Fixed Rate Note provisions: (*Condition 4*)	Applicable
	(i) Rate(s) of Interest:	Fixed Coupon Amount applies
	(ii) Interest Payment Date(s):	Each date specified as such in the Annex(es), adjusted in accordance with the Business Day Convention for the purposes of payment only and not for the accrual of interest.
	(iii) Fixed Coupon Amount(s):	Unless the Notes have been previously redeemed or purchased and cancelled in accordance with the Conditions, in respect of an Interest Payment Date (Interest Payment Date$_j$), an amount in the Settlement Currency in respect of each Note (of the Calculation Amount) determined by the Calculation Agent as equal to: *Calculation Amount* × *Coupon Rate*$_j$

		Where: "**Coupon Rate**" means, in respect of an Interest Payment Date (Interest Payment Date$_j$), the percentage ("**Coupon Rate$_j$**") specified as such in the Annex(es) in respect of such Interest Payment Date.
(iv)	Day Count Fraction:	Not applicable
(v)	Business Day Convention:	Following Business Day Convention
(vi)	Business Centre(s):	Zurich
(vii)	Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not applicable
11.	Floating Rate Note provisions: (*Condition 5*)	Not applicable
12.	Zero Coupon Note provisions: (*Condition 6*)	Not applicable
13.	Equity-/Inflation Rate-/Index-Linked Interest Note and other variable-linked interest Note provisions:	Not applicable

PROVISIONS RELATING TO REDEMPTION

14.	Issuer's optional redemption (Call Option): (*Condition 7(c)*)	Applicable – the Issuer may, on any Optional Redemption Date (Call Option), by giving notice on or prior to the corresponding Call Exercise Date (Call Exercise Date$_j$) to the Noteholders in accordance with Condition 14 (*Notices*) (which notice shall be irrevocable), redeem on such Optional Redemption Date (Call Option) all of the Notes then outstanding at the relevant Redemption Amount (Call Option), as determined by the Issuer. Where: "**Call Date**" means, in respect of an Optional Redemption Date (Call Option), the date specified as such in the Annex(es) in respect of such corresponding Optional Redemption Date (Call Option) (see paragraph 32 (*Valuation Date(s)*). "**Call Exercise Date**" means, in respect of an Optional Redemption Date (Call Option), the corresponding Call Date, **provided that**, where any Call Date (Call Date$_t$) is postponed in respect of an Underlying (i) because such date is not a Scheduled Trading Day in respect of such Underlying; or (ii) in accordance with the provisions of Condition 22(e) (*Consequences of Disrupted Days*), such Call Exercise Date shall be the latest such postponed Call Date amongst the Underlyings, as determined by the Calculation Agent.

(i)	Redemption Amount (Call Option):	In respect of an Optional Redemption Date (Call Option), an amount per Note (of the Calculation Amount) equal to: *Calculation Amount x Issuer Call Rate$_j$* Where "**Issuer Call Rate**" means, in respect of an Optional Redemption Date (Call Option), the percentage ("**Issuer Call Rate$_j$**") specified as such in the Annex(es) in respect of such Optional Redemption Date (Call Option).
(ii)	Series redeemable in part:	Not applicable
(iii)	Optional Redemption Date (Call Option):	Each date specified as such in the Annex(es), subject to adjustment in accordance with the Following Business Day Convention for the purposes of payment only and not accrual of interest.
(iv)	Minimum Redemption Amount (Call Option):	Not applicable
(v)	Maximum Redemption Amount (Call Option):	Not applicable
15.	Noteholders optional redemption (Put Option): (*Condition 7(d)*)	Not applicable
16.	Final Redemption Amount of each Note: (*Condition 7(a)*)	See paragraph 17(ii)
17.	Final Redemption Amount of each Note in cases where the Final Redemption Amount is Equity-Linked, Index-Linked, Inflation Rate-Linked or other variable-linked:	Applicable
(i)	Index/formula/other variable:	Each Index specified below (each an "**Underlying**" and together, the "**Underlyings**").
(ii)	Provisions for determining Final Redemption Amount where calculated by reference to Index and/or formula and/or other variable:	Unless the Notes have been previously redeemed, or purchased and cancelled in accordance with the Conditions, if the Calculation Agent determines that: (a) the Final Performance is greater than or equal to the Strike Level, the Issuer shall redeem the Notes on the Maturity Date at an amount in the Settlement Currency in respect of each Note (of the Calculation Amount) determined by the Calculation Agent in accordance with the following formula: *Calculation Amount × 100%* (b) the Final Performance is less than the Strike Level but a Barrier Event has not occurred, the Issuer shall redeem the Notes on the Maturity Date at an amount in the Settlement Currency in respect of each Note (of the Calculation Amount) determined by the Calculation Agent in accordance with the following formula:

$$Calculation\ Amount \times 100\%$$

(c) the Final Performance is less than the Strike Level and a Barrier Event has occurred, the Issuer shall redeem the Notes on the Maturity Date at an amount in the Settlement Currency in respect of each Note (of the Calculation Amount) determined by the Calculation Agent in accordance with the following formula:

$$Calculation\ Amount \times \frac{Final\ Performance}{Strike\ Level}$$

Where:

"**Barrier Event**" means, an event which occurs, if, in the determination of the Calculation Agent, the intraday level of any Underlying on the relevant Exchange (or, with respect to an Underlying which is a Multiple Exchange Index, the official level of such Underlying as calculated and published by the Index Sponsor) is, at any time during the period from (and including) the Strike Date to (and including) the Final Valuation Date, less than or equal to the relevant Barrier Value of any such Underlying.

"**Barrier Level**" means 50.00 per cent.

"**Barrier Value**" means, in respect of an Underlying, the product of (x) the Barrier Level and (y) the Initial Value of such Underlying, as determined by the Calculation Agent.

"**Strike Level**" means 100.00 per cent.

(iii) Provisions for determining Final Redemption Amount where calculation by reference to Equity Index and/or formula and/or other variable is impossible or impracticable or otherwise disrupted: See the provisions in the Conditions and/or these Final Terms.

18. Instalment Notes: (*Condition 7(a)*) Not applicable

19. Early Redemption:

(i) Early Redemption Amount (upon redemption for taxation reasons or illegality): (*Conditions 7(b) or 7(f)*) Fair Market Value

(ii) Early Redemption Amount (upon redemption following an Event of Default): (*Condition 11*) Fair Market Value

(iii) Early Redemption Amount (upon redemption following an FX Disruption Event or Benchmark Trigger Event): (*Conditions 9(e)(Y) or 15A*) Fair Market Value

(iv) Other redemption provisions: Not applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

20.	Form of Notes: (*Condition 2(a)*)	Bearer Notes
21.	New Global Note:	No
22.	If issued in bearer form:	Applicable
	(i) Initially represented by a Temporary Global Note or Permanent Global Note:	Temporary Global Note
	(ii) Temporary Global Note exchangeable for Permanent Global Note and/or Definitive Notes: (*Condition 2(a)*)	Yes - Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only in limited circumstances specified in the Permanent Global Note
	(iii) Permanent Global Note exchangeable at the option of the issuer in circumstances where the Issuer would suffer material disadvantage following a change of law or regulation:	Yes
	(iv) Coupons to be attached to Definitive Notes:	Yes
	(v) Talons for future Coupons to be attached to Definitive Notes:	No
23.	Exchange Date for exchange of Temporary Global Note:	Not earlier than 40 days after the Issue Date
24.	If issued in registered form:	Not applicable
25.	Payments: (*Condition 9*)	
	(i) Relevant Financial Centre Day:	Zurich
	(ii) Payment of Alternative Payment Currency Equivalent:	Not applicable
	(iii) Conversion provisions:	Not applicable
	(iv) Underlying Currency Pair provisions:	Not applicable
	(v) Price Source Disruption:	Not applicable
	(vi) LBMA Physical Settlement provisions:	Not applicable
	(vii) Physical Settlement provisions:	Not applicable
26.	Redenomination: (*Condition 10*)	Not applicable
27.	Other terms:	See Annex(es)

PROVISIONS APPLICABLE TO INDEX-LINKED NOTES AND EQUITY-LINKED NOTES

28.	Physical Delivery:	Not applicable
29.	Provisions for Equity-Linked Notes:	Not applicable
30.	Provisions for Index-Linked Notes:	Applicable
	(i) Index(ices):	Each Index specified in the Annex(es).

(ii)	Index Sponsor:	In respect of an Index, the entity specified in the Annex(es).
(iii)	Index Rules:	Not applicable
(iv)	Exchange(s):	In respect of an Index, each exchange or quotation system specified as such in respect of such Index in the Annex(es).
(v)	Related Exchange(s):	In respect of an Index, All Exchanges.
(vi)	Initial Index Level:	In respect of an Index and the Strike Date, the Closing Level of such Index on such Strike Date, as determined by the Calculation Agent.
(vii)	Final Index Level:	In respect of an Index and the Final Valuation Date, the Closing Level of such Index on such Final Valuation Date, as determined by the Calculation Agent.
(viii)	Reference Level:	Not applicable
(ix)	Adjustments to Indices:	Condition 22 (f) applies
(x)	China Connect Underlying:	No
(xi)	Additional Disruption Event:	The following Additional Disruption Events apply: Change in Law, Hedging Disruption, Increased Cost of Hedging
(xii)	Index Substitution:	Not applicable
(xiii)	Alternative Pre-nominated Index:	Not applicable
31. Reference Performance:		In respect of a Valuation Date, the Performance of the Worst Performing Underlying determined by the Calculation Agent in respect of such Valuation Date.
32. Valuation Date(s):		(a) The Strike Date; (b) each Call Date; (c) Final Valuation Date, or, if any such date is not a Scheduled Trading Day in respect of an Underlying, such date in respect of such Underlying shall be the next following Scheduled Trading Day, in each case subject to adjustment in accordance with Condition 22(e) (*Consequences of Disrupted Days*). If a Valuation Date is postponed due to the occurrence of a Disrupted Day, the due date for any related payment (including the Maturity Date) may also be postponed, in accordance with the Conditions.
(i)	Strike Date:	04 November 2026 (05 November 2026 for NKY)
(ii)	Final Valuation Date:	08 May 2028
(iii)	Specified Maximum Number of Disrupted Days:	The definition in Condition 22(a) applies
(iv)	Number of local banking days for the purpose of postponing Disrupted Day Related Payment Dates pursuant to Condition 22(e):	3
33. Valuation Time:		The definition in Condition 22(a) applies

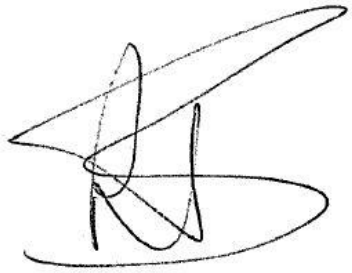
34.	Averaging Dates:	Not applicable
35.	Other terms or special conditions relating to Index-Linked Notes, Inflation-Rate Linked Notes or Equity-Linked Notes:	Not applicable

DISTRIBUTION

36.	(i)	If syndicated, names of Relevant Dealer(s):	Not applicable
	(ii)	If syndicated, names of other Dealers (if any):	Not applicable
37.		Prohibition of Sales to EEA Retail Investors:	Not applicable
38.		Prohibition of Sales to UK Retail Investors:	Not applicable
39.		Selling Restrictions:	TEFRA D Rules
		United States of America:	Notes may not be offered or sold within the United States of America or to, or for the account or the benefit of, a U.S. Person (as defined in Regulation S) 40-Day Distribution Compliance Period: Not applicable
40.		Exemption(s) from requirements under Regulation (EU) 2017/1129 (as amended, the "**EU Prospectus Regulation**"):	The offer is addressed to investors who will acquire Notes for a consideration of at least EUR 100,000 (or equivalent amount in another currency) per investor for each separate offer.
41.		Exception(s) from the prohibition on offers to the public in the UK under the POATRs:	The offer is made to investors who will acquire Notes for a consideration of at least GBP 100,000 (or equivalent amount in another currency) per investor for each separate offer.
42.		Additional U.S. federal income tax considerations:	The Notes are not Section 871(m) Notes for the purpose of Section 871(m).
43.		Additional selling restrictions:	Not applicable

CONFIRMED

HSBC BANK PLC



Richard John Seeley
By: ……
Authorised Signatory

Date: ……..

PART B - OTHER INFORMATION

1. **LISTING**

(i)	Listing:	Not applicable
(ii)	Admission to trading:	Not applicable
(iii)	Estimated total expenses of admission to trading:	Not applicable

2. **RATINGS**

Ratings: The Notes are not rated.

OPERATIONAL INFORMATION

3.	ISIN Code:	XS3494498622
4.	Common Code:	349449862
5.	CUSIP:	Not applicable
6.	Valoren Number:	160480930
7.	SEDOL:	Not applicable
8.	WKN:	Not applicable
9.	Other identifier code:	Not applicable
10.	Type:	The Notes are categorised as Barrier Reverse Convertible (1230) Callable in accordance with the Swiss Derivative Map of the Swiss Structured Products Association.
11.	Level of capital protection, where applicable.	Not applicable
12.	Additional information on the underlying(s) for Notes on equity or debt securities, where applicable	Not applicable
13.	Additional information on the underlying(s) for Notes on collective investment schemes, where applicable	Not applicable
14.	Additional Information on the underlying(s) for Notes on indices, where applicable:	Please refer to paragraph 30 of Part A above. Each Index is a price index. Further information on the Indices is available at:

i	Index	Website
1	S&P 500 Index	www.spglobal.com
2	EURO STOXX 50 Index	www.stoxx.com
3	NIKKEI225 Index	www.indexes.nikkei.co.jp

15. Additional information on the underlying(s) for Notes on

i	Index	Bloomberg Ticker
1	S&P 500 Index	SPX
2	EURO STOXX 50 Index	SX5E

	baskets of underlying(s), where applicable:	3	NIKKEI225 Index	NKY

The Initial Index Level of each Underlying is specified above.

The performance of the Notes will be determined by reference to the Worst Performing Underlying and will not take into account the performance of the other Underlying.

16.	Intended to be held in a manner which would allow Eurosystem eligibility:	Not applicable
17.	Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s):	None
18.	Delivery:	Delivery against payment
19.	Settlement procedures:	Medium Term Note
20.	Additional Paying Agent(s) (if any):	None
21.	Common Depositary:	HSBC Bank plc
22.	Calculation Agent:	HSBC Bank plc

TERMS AND CONDITIONS OF THE OFFER

23.	Offer Price:	Issue Price
24.	Total amount of the issue/offer:	1400 Notes will be issued. A copy of these Final Terms will be published and filed with SIX Exchange Regulation AG. The public offer of the Notes is permitted in Switzerland.
25.	The time period, including any possible amendments, during which the offer will be open:	The period from (and including) 14 October 2026 to (and including) 04 November 2026 (the "**Offer Period**"). The Issuer reserves the right for any reason to close the time period early.
26.	Conditions to which the offer is subject:	The Issuer may close the Offer Period prior to 04 November 2026 if the Notes are fully subscribed before such date.
27.	Description of the application process:	A prospective investor should contact their financial adviser, bank or financial intermediary during the Offer Period. An investor will subscribe for the Notes in accordance with the arrangements existing between such financial adviser, bank or financial intermediary and its customer relating to the subscription of securities generally and not directly with the Issuer. Persons interested in purchasing Notes should contact their financial adviser. If an investor wishes to purchase Notes, such investor should (a) be aware that sales in the relevant jurisdiction may not be permitted; and (b) contact its financial adviser, bank or financial intermediary for more information.
28.	Details of the minimum and/or maximum amount of application:	Minimum of CHF 1,000 (except for distribution in (i) the European Economic Area, where the offer is only addressed to investors who will acquire at least EUR 100,000 (or equivalent amount in another currency) per investor for each separate offer) and (ii) the United

		Kingdom, where the offer is made to persons who will acquire at least GBP 100,000 (or equivalent amount in another currency) per investor for each separate offer) and no maximum amount is applicable.
29.	Details of the method and time limits for paying up and delivering of the securities:	Prospective investors will be notified by their financial adviser, bank or financial intermediary of their allocations and the settlement arrangements in respect thereof. The Notes will be issued on the Issue Date on a delivery versus payment basis
30.	Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:	Not Applicable
31.	Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	Not Applicable

ANNEX 1

(*this Annex forms part of the Final Terms to which it is attached*)

Information relating to the Underlying(s)

"i"	Index	Index Sponsor	Bloomberg Ticker	Exchange	Initial Index Level
1	S&P 500 Index	S&P Dow Jones Indices LLC	SPX	The Index is a Multiple Exchange Index	7,688.62
2	EURO STOXX 50 Index	STOXX Limited	SX5E	The Index is a Multiple Exchange Index	6,265.71
3	NIKKEI225 Index	Nikkei Inc.	NKY	Tokyo Stock Exchange	61,077.90

ANNEX 2

(this Annex forms part of the Final Terms to which it is attached)

"j"	Interest Payment Date	Coupon Rate	Call Date	Optional Redemption Date (Call Option)	Issuer Call Rate
1	12 Feb 2027	1.3125%	04 Feb 2027	12 Feb 2027	100.00%
2	13 May 2027	1.3125%	06 May 2027	13 May 2027	100.00%
3	12 Aug 2027	1.3125%	04 Aug 2027	12 Aug 2027	100.00%
4	11 Nov 2027	1.3125%	04 Nov 2027	11 Nov 2027	100.00%
5	14 Feb 2028	1.3125%	04 Feb 2028	14 Feb 2028	100.00%
6	15 May 2028	1.3125%	-	-	-

ANNEX 3

(*this Annex forms part of the Final Terms to which it is attached*)

Index Disclaimer(s)

STATEMENTS REGARDING THE STANDARD & POOR'S 500® INDEX (THE "S&P 500 INDEX")

The "**S&P 500® Index**" is a product of S&P Dow Jones Indices LLC or its affiliates ("**SPDJI**") and has been licensed for use by the Issuer. S&P®, S&P 500®, US 500, The 500, iBoxx®, iTraxx® and CDX® are trademarks of S&P Global, Inc. or its affiliates ("**S&P**"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("**Dow Jones**"). It is not possible to invest directly in an index. The Notes and Warrants are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, any of their respective affiliates (collectively, "**S&P Dow Jones Indices**"). S&P Dow Jones Indices does not make any representation or warranty, express or implied, to the Notesholders, Warrantholders, or any member of the public regarding the advisability of investing in securities generally or in the Notes or Warrants particularly or the ability of the S&P 500® Index to track general market performance. Past performance of an index is not an indication or guarantee of future results. S&P Dow Jones Indices' only relationship to the Issuer with respect to the S&P 500® Index is the licensing of the Index and certain trademarks, service marks and/or trade names of S&P Dow Jones Indices and/or its licensors. The S&P 500® Index is determined, composed and calculated by S&P Dow Jones Indices without regard to the Issuer or the Notes or Warrants. S&P Dow Jones Indices has no obligation to take the needs of the Issuer or the Noteholders or Warrantholders into consideration in determining, composing or calculating the S&P 500® Index. S&P Dow Jones Indices has no obligation or liability in connection with the administration, marketing or trading of the Notes or Warrants. There is no assurance that investment products based on the S&P 500® Index will accurately track index performance or provide positive investment returns. S&P Dow Jones Indices LLC is not an investment adviser, commodity trading advisor, commodity pool operator, broker dealer, fiduciary, "promoter" (as defined in the Investment Company Act of 1940, as amended), "expert" as enumerated within 15 U.S.C. § 77k(a) or tax advisor. Inclusion of a security, commodity, crypto currency or other asset within an index is not a recommendation by S&P Dow Jones Indices to buy, sell, or hold such security, commodity, crypto currency or other asset, nor is it considered to be investment advice or commodity trading advice.

S&P DOW JONES INDICES DOES NOT GUARANTEE THE ADEQUACY, ACCURACY, TIMELINESS AND/OR THE COMPLETENESS OF THE S&P 500® INDEX OR ANY DATA RELATED THERETO OR ANY COMMUNICATION, INCLUDING BUT NOT LIMITED TO, ORAL OR WRITTEN COMMUNICATION (INCLUDING ELECTRONIC COMMUNICATIONS) WITH RESPECT THERETO. S&P DOW JONES INDICES SHALL NOT BE SUBJECT TO ANY DAMAGES OR LIABILITY FOR ANY ERRORS, OMISSIONS, OR DELAYS THEREIN. S&P DOW JONES INDICES MAKES NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIMS ALL WARRANTIES, OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE OR AS TO RESULTS TO BE OBTAINED BY THE ISSUER, THE NOTEHOLDERS OR WARRANTHOLDERS, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE S&P 500® INDEX OR WITH RESPECT TO ANY DATA RELATED THERETO. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT WHATSOEVER SHALL S&P DOW JONES INDICES BE LIABLE FOR ANY INDIRECT, SPECIAL, INCIDENTAL, PUNITIVE, OR CONSEQUENTIAL DAMAGES INCLUDING BUT NOT LIMITED TO, LOSS OF PROFITS, TRADING LOSSES, LOST TIME OR GOODWILL, EVEN IF THEY HAVE BEEN ADVISED OF THE POSSIBLITY OF SUCH DAMAGES, WHETHER IN CONTRACT, TORT, STRICT LIABILITY, OR OTHERWISE. S&P DOW JONES INDICES HAS NOT REVIEWED, PREPARED AND/OR CERTIFIED ANY PORTION OF, NOR DOES S&P DOW JONES INDICES HAVE ANY CONTROL OVER, THE ISSUER'S PRODUCT REGISTRATION STATEMENT, PROSPECTUS OR OTHER OFFERING MATERIALS. THERE ARE NO THIRD-PARTY BENEFICIARIES OF ANY AGREEMENTS OR ARRANGEMENTS BETWEEN S&P DOW JONES INDICES AND THE ISSUER, OTHER THAN THE LICENSORS OF S&P DOW JONES INDICES.

STATEMENTS REGARDING THE NIKKEI INDEX

The Nikkei Stock Average is the intellectual property of Nikkei Inc. (the "**Index Sponsor**"). "Nikkei", "Nikkei Stock Average", and "Nikkei 225" are the service marks of Nikkei Inc. Nikkei Inc. reserves all the rights, including copyright, to the Nikkei Stock Average.

The Notes are not in any way sponsored, endorsed or promoted by the Index Sponsor. The Index Sponsor does not make any warranty or representation whatsoever, express or implied, either as to the results to be obtained as to the use of the Nikkei Stock Average or the figure at which it stands at any particular day or otherwise. The Nikkei Stock Average is compiled and calculated solely by the Index Sponsor. However, the Index Sponsor shall not be liable to any person for any error in the Nikkei Stock Average and the Index Sponsor shall not be under any obligation to advise any person, including a purchaser or note holder of the Notes, as the case may be, of any error therein.

In addition, the Index Sponsor gives no assurance regarding any modification or change in any methodology used in calculating the Nikkei Stock Average and is under no obligation to continue the calculation, publication and dissemination of the index.

STATEMENTS REGARDING THE EURO STOXX 50 INDEX

The EURO STOXX 50 Index is the intellectual property (including registered trademarks) of STOXX Ltd., Qontigo Index GmbH, or their licensors, and is used under a license. The Notes are neither sponsored nor promoted, distributed or in any other manner supported by STOXX Ltd., Qontigo Index GmbH or their licensors, research partners or data providers and STOXX Ltd., Qontigo Index GmbH and their licensors, research partners or data providers do not give any warranty, and exclude any liability (whether in negligence or otherwise) with respect thereto generally or specifically in relation to any errors, omissions or interruptions in the EURO STOXX 50 Index or its data.