

FINAL TERMS (INDICATIVE)

Final Terms dated 07 January 2026

HSBC Bank plc

(a company incorporated in England with registered number 14259; the liability of its members is limited)

Programme for the Issuance of Notes and Warrants

Issue of up to USD 5,000,000(*) Growth Index-Linked Notes due February 2028 linked to HANG SENG TECH INDEX

PART A - CONTRACTUAL TERMS

This document constitutes the final terms (the "**Final Terms**") relating to the issue of the Tranche of Notes described herein and must be read in conjunction with the Base Prospectus dated 20 June 2025 as supplemented from time to time (the "**Base Prospectus**"). The Base Prospectus is a base prospectus in accordance with Art. 35 para. 1 of the Financial Services Act ("**FinSA**") and has been evaluated and approved pursuant to Art. 51 et seq. of the FinSA and Art. 59 et seq. of the Financial Services Ordinance ("**FinSO**") by the reviewing body SIX Exchange Regulation AG ("**Reviewing Body**"). Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes (the "**Conditions**") set forth in the Base Prospectus. The Alternative Note General Conditions do not apply to the Notes.

Except as disclosed in these Final Terms and the Base Prospectus, there has been no significant change in the financial position of the Issuer and its subsidiary undertakings since 30 June 2025.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing during normal business hours at HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom and www.hsbc.com (please follow the links to 'Investors', 'Fixed income investors' Issuance programmes') and copies may be obtained from HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom.

The Base Prospectus does not comprise (i) a base prospectus for the purposes of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended, (the "EUWA") (the "UK Prospectus Regulation") or (ii) a base prospectus for the purposes of Regulation (EU) 2017/1129 (as amended, the "EU Prospectus Regulation"). The Base Prospectus has been prepared solely with regard to Notes that are not to be admitted to listing or trading on any regulated market for the purposes of Directive 2014/65/EU (as amended, "MiFID II") or Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA ("UK MiFIR") and not to be offered to the public in the United Kingdom (the "UK") (other than pursuant to one or more of the exemptions set out in Section 86 of the Financial Services and Markets Act 2000 (as amended, the "FSMA")) or a Member State of the European Economic Area (other than pursuant to one or more of the exemptions set out in Article 1(4) of the EU Prospectus Regulation).

THESE FINAL TERMS ARE INDICATIVE AND SUBJECT TO COMPLETION AND AMENDMENT. IN PARTICULAR, CERTAIN INDICATIVE INFORMATION MARKED WITH AN ASTERISK (*) WILL BE COMPLETED FOLLOWING THE END OF THE OFFER PERIOD AND WILL BE PUBLISHED IN THE DEFINITIVE FINAL TERMS RELATING TO THE NOTES DESCRIBED HEREIN, WHICH, ONCE AVAILABLE, WILL BE FILED WITH SIX EXCHANGE.

The Notes do not constitute a collective investment scheme as defined in the Federal Collective Investment Schemes Act ("CISA") and are therefore neither governed by the CISA nor subject to supervision by the Swiss

Financial Market Supervisory Authority ("FINMA"). Accordingly, Noteholders do not have the benefit of the specific investor protection provided under the CISA. Noteholders bear the issuer risk.

It is advisable that investors considering acquiring any Notes understand the risks of transactions involving the Notes and it is advisable that they reach an investment decision after carefully considering, with their financial, legal, regulatory, tax, accounting and other advisers, the suitability of the Notes in light of their particular circumstances (including without limitation their own financial circumstances and investment objectives and the impact the Notes will have on their overall investment portfolio) and the information contained in the Base Prospectus and these Final Terms. Investors should consider carefully the risk factors set forth under "Risk Factors" in the Base Prospectus.

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| 1. Issuer: | HSBC Bank plc |
| 2. Tranche Number: | 1 |
| 3. Currency: | |
| (i) Settlement Currency: | United States dollar ("USD") |
| (ii) Denomination Currency: | USD |
| 4. Aggregate Principal Amount: | |
| (i) Series: | Up to USD 5,000,000(*) |
| (ii) Tranche: | Up to USD 5,000,000(*) |
| 5. Issue Price: | 100.00 per cent. of the Aggregate Principal Amount |
| 6. (i) Denomination(s): <i>(Condition 2)</i> | USD 1,000 |
| (ii) Calculation Amount: | The Denomination |
| (iii) Aggregate Outstanding Nominal Amount Rounding: | Not applicable |
| 7. (i) Issue Date: | 05 February 2026 |
| (ii) Interest Commencement Date: | Not applicable |
| (iii) Trade Date: | 05 January 2026 |
| 8. Maturity Date: <i>(Condition 7(a))</i> | 07 February 2028, adjusted in accordance with the Following Business Day Convention for the purposes of payment only and not for the accrual of interest. The Business Centre(s) for the purposes of the definition of "Business Day" is New York. |
| 9. Change of interest or redemption basis: | Not applicable |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 10. Fixed Rate Note provisions: <i>(Condition 4)</i> | Not applicable |
| 11. Floating Rate Note provisions: <i>(Condition 5)</i> | Not applicable |
| 12. Zero Coupon Note provisions: <i>(Condition 6)</i> | Not applicable |
| 13. Equity-Linked/Index-Linked Interest Note/ other variable-linked interest Note provisions: | Not applicable |

PROVISIONS RELATING TO REDEMPTION

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| 14. Issuer's optional redemption (Call Option): (<i>Condition 7(c)</i>)) | Not applicable |
| 15. Noteholders optional redemption (Put Option): (<i>Condition 7(d)</i>)) | Not applicable |
| 16. Final Redemption Amount of each Note: (<i>Condition 7(a)</i>)) | See paragraph 17(ii) |
| 17. Final Redemption Amount of each Note in cases where the Final Redemption Amount is Equity-Linked, Index-Linked, Inflation Rate-Linked or other variable-linked: | Applicable |
| (i) Index/formula/other variable: | The Index as defined in paragraph 31(i) |
| (ii) Provisions for determining Final Redemption Amount where calculated by reference to Equity/ Index and/or formula and/or other variable: | Unless the Notes have been previously redeemed, or purchased and cancelled in accordance with the Conditions, if the Calculation Agent determines that: <ul style="list-style-type: none"> a) a Barrier Event has occurred, the Issuer shall redeem the Notes on the Maturity Date at an amount in the Settlement Currency in respect of each Note (of the Calculation Amount) determined by the Calculation Agent in accordance with the following formula: <p>Calculation Amount x (100% + Rebate)</p> <ul style="list-style-type: none"> b) a Barrier Event has not occurred, the Issuer shall redeem the Notes on the Maturity Date at an amount in the Settlement Currency in respect of each Note (of the Calculation Amount) determined by the Calculation Agent in accordance with the following formula: <p>Calculation Amount x (100% + Max(0; Perf_{final} - Strike))</p> |

"**Perf_{final}**" means the performance (expressed as a percentage) determined by the Calculation Agent in accordance with the following formula:

$$\text{Perf}_{\text{final}} = \frac{S_{\text{final}}}{S_{\text{initial}}}$$

"**S_{final}**" means, in respect of the Final Valuation Date, the Final Index Level (as defined in paragraph 31(vii)) on such date.

"**S_{initial}**" means the Initial Index Level (as defined in paragraph 31(vi)).

"**Rebate**" means 0.08 - 13.00%(*)

"**Strike**" means 100.00%.

"Barrier Period" means the period from (but excluding) the Strike Date to (and including) the Final Valuation Date.

"Barrier Event" means that the level of the Index as determined by the Calculation Agent as of the Valuation Time on the relevant Exchange (or, with respect to a Multiple Exchange Index, the official closing level of the Index as calculated and published by the Index Sponsor) during the Barrier Period, is greater than or equal to the Barrier Level

"Barrier Level" means 145.00% of the Initial Index Level as specified as such in the Annex(es) with respect to such Index.

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| (iii) | Provisions for determining Final Redemption Amount where calculation by reference to Equity/Index and/ or formula and/or other variable is impossible or impracticable or otherwise disrupted: | See adjustment provisions specified in paragraphs 31(x) and 31(xii). |
| 18. | Instalment Notes: (<i>Condition 7(a)</i>) | Not applicable |
| 19. | Early Redemption: | |
| (i) | Early Redemption Amount (upon redemption for taxation reasons or illegality): (<i>Conditions 7(b) or 7(f)</i>) | Fair Market Value |
| (ii) | Early Redemption Amount (upon redemption following an Event of Default): (<i>Condition 11</i>) | Fair Market Value |
| (iii) | Early Redemption Amount (upon redemption following an FX Disruption Event or Benchmark Trigger Event): (<i>Conditions 9(e)(Y) or 15A</i>) | Fair Market Value |
| (iv) | Other redemption provisions: | Not applicable |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 20. | Form of Notes: (<i>Condition 2(a)</i>) | Bearer Notes |
| 21. | New Global Note: | No |
| 22. | If issued in bearer form: | Applicable |
| (i) | Initially represented by a Temporary Global Note or Permanent Global Note: | Temporary Global Note |
| (ii) | Temporary Global Note exchangeable for Permanent Global Note and/or Definitive Notes: (<i>Condition 2(a)</i>) | Yes - Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes: (<i>Condition 2(a)</i>) |

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| | | Definitive Notes only in limited circumstances specified in the Permanent Global Note |
| (iii) | Permanent Global Note exchangeable at the option of the issuer in circumstances where the Issuer would suffer material disadvantage following a change of law or regulation: | Yes |
| (iv) | Coupons to be attached to Definitive Notes: | Not applicable |
| (v) | Talons for future Coupons to be attached to Definitive Notes: | No |
| 23. | Exchange Date for exchange of Temporary Global Note: | Not earlier than 40 days after the Issue Date |
| 24. | If issued in registered form: | Not applicable |
| 25. | Payments: (<i>Condition 9</i>) | |
| (i) | Relevant Financial Centre Day: | New York |
| (ii) | Payment of Alternative Payment Currency Equivalent: | Not applicable |
| (iii) | Conversion provisions: | Not applicable |
| (iv) | Underlying Currency Pair provisions: | Not applicable |
| (v) | Price Source Disruption: | Not applicable |
| (vi) | LBMA Physical Settlement provisions: | Not applicable |
| (vii) | Physical Settlement provisions: | Not applicable |
| 26. | Redenomination: (<i>Condition 10</i>) | Not applicable |
| 27. | Other terms: | See Annex(es) |

PROVISIONS APPLICABLE TO INDEX-LINKED NOTES AND EQUITY-LINKED NOTES

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| 28. | Physical Delivery: | Not applicable |
| 29. | Provisions for Equity-Linked Notes: | Not applicable |
| 30. | Additional provisions for Equity-Linked Notes: | Not applicable |
| 31. | Provisions for Index-Linked Notes: | Applicable |
| (i) | Index(ices): | The Index or Indices specified in the Annex(es) |
| (ii) | Index Sponsor: | With respect to an Index, the entity specified in the Annex(es) |
| (iii) | Index Rules: | Not applicable |
| (iv) | Exchange(s): | With respect to an Index, each exchange or quotation system specified as such in respect of such Index in the Annex(es) |

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| (v) | Related Exchange(s): | With respect to an Index, each exchange or quotation system specified as such in respect of such Index in the Annex(es) |
| (vi) | Initial Index Level: | See Annex(es) |
| (vii) | Final Index Level: | The definition in Condition 22(a) applies, the level in respect of an Index being the level specified as such in the Annex(es) |
| (viii) | Strike Date: | 29 January 2026 |
| (ix) | Reference Level: | Not applicable |
| (x) | Adjustments to Indices: | Condition 22 (f) applies |
| (xi) | China Connect Underlying: | No |
| (xii) | Additional Disruption Events: | The following Additional Disruption Events apply: Change in Law, Hedging Disruption, Increased Cost of Hedging |
| (xiii) | Index Substitution: | Not applicable |
| (xiv) | Alternative Pre-nominated Index: | Not applicable |
| 32. | Valuation Date(s): | 31 January 2028 (the " Final Valuation Date ") or, if such date is not a Scheduled Trading Day in respect of an Index, such date shall, in respect of such Index, be the next following Scheduled Trading Day, subject to adjustment in accordance with Condition 22(e) (<i>Consequences of Disrupted Days</i>). |
| | | If a Valuation Date is postponed due to the occurrence of a Disrupted Day, the due date for any related payment (including the Maturity Date) may also be postponed, in accordance with the Conditions. |
| (i) | Specified Maximum Number of Disrupted Days: | Condition 22(a) applies |
| (ii) | Number of local banking days for the purpose of postponing Disrupted Day Related Payment Dates pursuant to Condition 22(e): | 3 |
| 33. | Valuation Time: | The definition in Condition 22(a) applies |
| 34. | Averaging Dates: | Not applicable |
| 35. | Other terms or special conditions relating to Index-Linked Notes or Equity-Linked Notes: | Not applicable |

DISTRIBUTION

36. (i) If syndicated, names of Relevant Dealer(s): Not applicable

(ii) If syndicated, names of other Dealers (if any): Not applicable

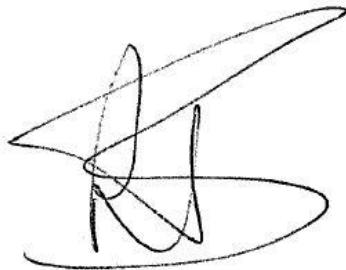
37. Prohibition of Sales to EEA Retail Investors: Not applicable

38. Prohibition of Sales to UK Retail Investors: Not applicable

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| 39. Selling Restrictions: | TEFRA D Rules |
| United States of America: | Notes may not be offered or sold within the United States of America or to, or for the account or the benefit of, a U.S. Person (as defined in Regulation S) |
| 40. Exemption(s) from requirements under Regulation (EU) 2017/1129 (as amended, the " EU Prospectus Regulation "): | 40-Day Distribution Compliance Period: Not applicable |
| 41. Exemption(s) from requirements under Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA (the " UK Prospectus Regulation "): | The offer is addressed to investors who will acquire Notes for a consideration of at least EUR 100,000 (or equivalent amount in another currency) per investor for each separate offer. |
| 42. Additional U.S. federal income tax considerations: | The offer is addressed to investors who will acquire Notes for a consideration of at least EUR 100,000 (or equivalent amount in another currency) per investor for each separate offer. |
| 43. Additional selling restrictions: | The Notes are not Section 871(m) Notes for the purpose of Section 871(m). |
| | Not applicable |

CONFIRMED

HSBC BANK PLC



Richard John Seeley

By:

Authorised Signatory

Date:

PART B - OTHER INFORMATION

1. LISTING

- (i) Listing: Not applicable
- (ii) Admission to trading: Not applicable
- (iii) Estimated total expenses of Not applicable admission to trading:

2. RATINGS

- Ratings: The Notes are not rated.

OPERATIONAL INFORMATION

- 3. ISIN Code: XS3205648325
- 4. Common Code: 320564832
- 5. CUSIP: Not applicable
- 6. Valoren Number: 146678194
- 7. SEDOL: Not applicable
- 8. WKN: Not applicable
- 9. Other identifier code: Not applicable
- 10. Type: The Notes are categorised as in accordance with the Swiss Derivative Map of the Swiss Structured Products Association.
- 11. Level of capital protection, where applicable. The Notes are 100.00% per cent. capital protected at maturity.
- 12. Additional information on the underlying(s) for Notes on equity or debt securities, where applicable Not applicable
- 13. Additional information on the underlying(s) for Notes on collective investment schemes, where applicable Not applicable
- 14. Additional Information on the underlying(s) for Notes on indices, where applicable: Please refer to paragraph 31 of Part A above. The Index is a price index. Further information on the Index is available at:

| i | Index | Website |
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| 1 | HANG SENG TECH INDEX | www.hsi.com.hk |

- 15. Additional information on the underlying(s) for Notes on baskets of underlying(s), where applicable: Not applicable

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| 16. Intended to be held in a manner which would allow Eurosystem eligibility: | Not applicable |
| 17. Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): | None |
| 18. Delivery: | Delivery against payment |
| 19. Settlement procedures: | Medium Term Note |
| 20. Additional Paying Agent(s) (if any): | None |
| 21. Common Depository: | HSBC Bank plc |
| 22. Calculation Agent: | HSBC Bank plc |

TERMS AND CONDITIONS OF THE OFFER

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| 23. Offer Price: | Issue Price |
| 24. Total amount of the issue/offer: | Up to 5,000 Notes(*) will be issued and the criterion/condition for determining the final amount of Notes will be investor demand. A copy of these Final Terms will be published and filed with SIX Exchange Regulation AG. The public offer of the Notes is permitted in Switzerland. |
| 25. The time period, including any possible amendments, during which the offer will be open: | The period from (and including) 07 January 2026 to (and including) the Strike Date (the " Offer Period "). The Issuer reserves the right for any reason to close the time period early |
| 26. Conditions to which the offer is subject: | The Issuer may close the Offer Period prior to the Strike Date if the Notes are fully subscribed before such date |
| 27. Description of the application process: | A prospective investor should contact their financial adviser, bank or financial intermediary during the Offer Period. An investor will subscribe for the Notes in accordance with the arrangements existing between such financial adviser, bank or financial intermediary and its customer relating to the subscription of securities generally and not directly with the Issuer. |
| | Persons interested in purchasing Notes should contact their financial adviser. If an investor wishes to purchase Notes, such investor should (a) be aware that sales in the relevant jurisdiction may not be permitted; and (b) contact its financial adviser, bank or financial intermediary for more information. |
| 28. Details of the minimum and/or maximum amount of application: | Minimum of USD 1,000 except for distribution in the European Economic Area or the United Kingdom where the offer is only addressed to investors who will acquire at least EUR 100,000 (or equivalent amount in another currency) per investor for each separate offer and no maximum amount is applicable. |
| 29. Details of the method and time limits for paying up and delivering of the securities: | Prospective investors will be notified by their financial adviser, bank or financial intermediary of their allocations and the settlement arrangements in respect thereof. The Notes will be |

issued on the Issue Date on a delivery versus payment basis

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| 30. Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised: | Not Applicable |
| 31. Amount of any expenses and taxes specifically charged to the subscriber or purchaser: | Not Applicable |

ANNEX 1

(This Annex forms part of the Final Terms to which it is attached)

Information in relation to underlying Index

| i | Index | Bloomberg Code | Index Sponsor | Exchange | Related Exchange | Initial Index Level | Barrier Level |
|----------|----------------------|-----------------------|----------------------|---|-------------------------|----------------------------|----------------------|
| 1 | HANG SENG TECH INDEX | HSTECH | HSI Services Limited | The Stock Exchange of Hong Kong Limited | All Exchanges | TBD | TBD |

ANNEX 2

(This Annex forms part of the Final Terms to which it is attached)

STATEMENTS REGARDING THE HANG SENG TECH INDEX

The Hang Seng TECH Index (the "Index") is published and compiled by Hang Seng Indexes Company Limited pursuant to a licence from Hang Seng Data Services Limited. The mark(s) and name(s) of the Hang Seng TECH Index are proprietary to Hang Seng Data Services Limited. Hang Seng Indexes Company Limited and Hang Seng Data Services Limited have agreed to the use of, and reference to, the Index by the Issuer in connection with the Notes, BUT NEITHER HANG SENG INDEXES COMPANY LIMITED NOR HANG SENG DATA SERVICES LIMITED WARRANTS OR REPRESENTS OR GUARANTEES TO ANY BROKER OR HOLDER OF THE NOTES OR ANY OTHER PERSON (i) THE ACCURACY OR COMPLETENESS OF THE INDEX AND ITS COMPUTATION OR ANY INFORMATION RELATED THERETO; OR (ii) THE FITNESS OR SUITABILITY FOR ANY PURPOSE OF THE INDEX OR ANY COMPONENT OR DATA COMPRISED IN IT; OR (iii) THE RESULTS WHICH MAY BE OBTAINED BY ANY PERSON FROM THE USE OF THE INDEX OR ANY COMPONENT OR DATA COMPRISED IN IT FOR ANY PURPOSE, AND NO WARRANTY OR REPRESENTATION OR GUARANTEE OF ANY KIND WHATSOEVER RELATING TO THE INDEX IS GIVEN OR MAY BE IMPLIED. The process and basis of computation and compilation of the Index and any of the related formula or formulae, constituent stocks and factors may at any time be changed or altered by Hang Seng Indexes Company Limited without notice. TO THE EXTENT PERMITTED BY APPLICABLE LAW, NO RESPONSIBILITY OR LIABILITY IS ACCEPTED BY HANG SENG INDEXES COMPANY LIMITED OR HANG SENG DATA SERVICES LIMITED (i) IN RESPECT OF THE USE OF AND/OR REFERENCE TO THE INDEX BY THE ISSUER IN CONNECTION WITH THE NOTES; OR (ii) FOR ANY INACCURACIES, OMISSIONS, MISTAKES OR ERRORS OF HANG SENG INDEXES COMPANY LIMITED IN THE COMPUTATION OF THE INDEX; OR (iii) FOR ANY INACCURACIES, OMISSIONS, MISTAKES, ERRORS OR INCOMPLETENESS OF ANY INFORMATION USED IN CONNECTION WITH THE COMPUTATION OF THE INDEX WHICH IS SUPPLIED BY ANY OTHER PERSON; OR (iv) FOR ANY ECONOMIC OR OTHER LOSS WHICH MAY BE DIRECTLY OR INDIRECTLY SUSTAINED BY ANY BROKER OR HOLDER OF THE NOTES OR ANY OTHER PERSON DEALING WITH THE NOTES AS A RESULT OF ANY OF THE AFORESAID, AND NO CLAIMS, ACTIONS OR LEGAL PROCEEDINGS MAY BE BROUGHT AGAINST HANG SENG INDEXES COMPANY LIMITED AND/OR HANG SENG DATA SERVICES LIMITED in connection with the Notes in any manner whatsoever by any broker, holder or other person dealing with the Notes. Any broker, holder or other person dealing with the Notes does so therefore in full knowledge of this disclaimer and can place no reliance whatsoever on Hang Seng Indexes Company Limited and Hang Seng Data Services Limited. For the avoidance of doubt, this disclaimer does not create any contractual or quasi-contractual relationship between any broker, holder or other person and Hang Seng Indexes Company Limited and/or Hang Seng Data Services Limited and must not be construed to have created such relationship.