

## FINAL TERMS (INDICATIVE)

Final Terms dated 13 June 2025

### HSBC Bank plc

*(A company incorporated in England with registered number 14259; the liability of its members is limited)*

### Programme for the Issuance of Notes and Warrants

#### Issue of

**2,000 Notes (CHF 2,000,000) Airbag Equity-Linked Notes due June 2026 linked to a Basket of Securities**

### PART A - CONTRACTUAL TERMS

This document constitutes the final terms (the "**Final Terms**") relating to the issue of the Tranche of Notes described herein and must be read in conjunction with the Base Prospectus dated 21 June 2024 as supplemented from time to time (the "**Base Prospectus**"). The Base Prospectus is a base prospectus in accordance with Art. 35 para. 1 of the Financial Services Act ("**FinSA**") and has been evaluated and approved pursuant to Art. 51 et seq. of the FinSA and Art. 59 et seq. of the Financial Services Ordinance ("**FinSO**") by the reviewing body SIX Exchange Regulation AG ("**Reviewing Body**"). Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes (the "**Conditions**") set forth in the Base Prospectus. The Alternative Note General Conditions do not apply to the Notes.

Except as disclosed in these Final Terms and the Base Prospectus, there has been no significant change in the financial position of the Issuer and its subsidiary undertakings since 31 December 2024.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom and [www.hsbc.com](http://www.hsbc.com) (please follow the links to 'Investors', 'Fixed income investors', 'Issuance programmes') and copies may be obtained from HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom.

The Base Prospectus does not comprise (i) a base prospectus for the purposes of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended, (the "EUWA") (the "UK Prospectus Regulation") or (ii) a base prospectus for the purposes of Regulation (EU) 2017/1129 (as amended, the "EU Prospectus Regulation"). The Base Prospectus has been prepared solely with regard to Notes that are not to be admitted to listing or trading on any regulated market for the purposes of Directive 2014/65/EU (as amended, "MiFID II") or Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA ("UK MiFIR") and not to be offered to the public in the United Kingdom (the "UK") (other than pursuant to one or more of the exemptions set out in Section 86 of the Financial Services and Markets Act 2000 (as amended, the "FSMA")) or a Member State of the European Economic Area (other than pursuant to one or more of the exemptions set out in Article 1(4) of the EU Prospectus Regulation).

The Notes do not constitute a collective investment scheme as defined in the Federal Collective Investment Schemes Act ("CISA") and are therefore neither governed by the CISA nor subject to supervision by the Swiss Financial Market Supervisory Authority (FINMA). Accordingly, Noteholders do not have the benefit of the specific investor protection provided under the CISA. Noteholders bear the issuer risk.

It is advisable that investors considering acquiring any Notes understand the risks of transactions involving the Notes and it is advisable that they reach an investment decision after carefully considering, with their financial, legal, regulatory, tax, accounting and other advisers, the suitability of the Notes in light of their particular circumstances (including without limitation their own financial circumstances and investment objectives and the impact the Notes will have on their overall investment portfolio) and the information contained in the Base Prospectus and these Final Terms. Investors should consider carefully the risk factors set forth under "*Risk Factors*" in the Base Prospectus.

1. Issuer: HSBC Bank plc
2. Tranche number: 1
3. Currency:
  - (i) Settlement Currency: Swiss francs ("**CHF**")
  - (ii) Denomination Currency: Settlement Currency
4. Aggregate Principal Amount:
  - (i) Series: 2,000 Notes (CHF 2,000,000)
  - (ii) Tranche: 2,000 Notes (CHF 2,000,000)
5. Issue Price: CHF 1,000 per Note
6. (i) Denomination(s): CHF 1,000  
(Condition 2)
  - (ii) Calculation Amount: The Denomination
  - (iii) Aggregate Outstanding Nominal Amount Rounding: Not applicable
7. (i) Issue Date: 16 June 2025
  - (ii) Interest Commencement Date: Not applicable
  - (iii) Trade Date: 6 June 2025
8. Maturity Date: 15 June 2026 adjusted in accordance with Following Business Day Convention. The Business Centre(s) for the purposes of the definition of "Business Day" is Zurich.  
(Condition 7(a))
9. Change of interest or redemption basis: Not applicable

#### **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

10. Fixed Rate Note provisions: Not applicable  
(Condition 4)
11. Floating Rate Note provisions: Not applicable  
(Condition 5)
12. Zero Coupon Note provisions: Not applicable  
(Condition 6)
13. Equity-/Index-Linked Interest Note and other variable-linked interest Note provisions: Not applicable

#### **PROVISIONS RELATING TO REDEMPTION**

14. Issuer's optional redemption (Call Option): Not applicable  
(Condition 7(c))

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| 15.  | Noteholder's optional redemption (Put Option):<br>(Condition 7(d))  | Not applicable   |
| 16.  | Final Redemption Amount of each Note:<br>(Condition 7(a))   | See paragraph 17 below   |
| 17.  | Final Redemption Amount of each Note in cases where the Final Redemption Amount is Equity-Linked, Index-Linked, Inflation Rate-Linked or other variable-linked: | Applicable   |
| (i)  | Index/formula/other variable:   | The Basket as defined in paragraph 29(i)   |
| (ii) | Provisions for determining Final Redemption Amount where calculated by reference to Index and/or formula and/or other variable;                                 | <p>Unless the Notes have been previously redeemed, or purchased and cancelled in accordance with the Conditions, if the Calculation Agent determines that:</p> <p><b>a Barrier Event has not occurred</b>, the Issuer shall redeem the Notes by paying on the Maturity Date an amount in the Settlement Currency in respect of each Note (of the Calculation Amount) determined by the Calculation Agent in accordance with the following formula:</p> |

Calculation Amount x

$$[100\% + \max (0, PR \times (\text{Basket}_{\text{final}} - \text{Strike}))]$$

**a Barrier Event has occurred**, the Issuer shall redeem the Notes on the Maturity Date by paying an amount in the Settlement Currency in respect of each Note (of the Calculation Amount) determined by the Calculation Agent in accordance with the following formula:

$$\text{Calculation Amount} \times \frac{WO_{\text{final}}}{\text{Strike}}$$

Where:

"**Basket<sub>final</sub>**" means, with respect to the Valuation Date, the performance (expressed as a percentage) of the Securities in the Basket determined by the Calculation Agent in accordance with the following formula:

$$\sum_{i=1}^N W_i \times \frac{S_{\text{final}}^i}{S_{\text{initial}}^i}$$

"**Barrier Event**" means an event which will be deemed to have occurred if the price of any Security<sub>i</sub> on the relevant Exchange is, as determined by the Calculation Agent, as of any time during the Barrier Period, less than or equal to the Barrier Price of such Security.

"**Barrier Price**" means, in respect of a Security<sub>i</sub>, 79.00 per cent. of the Initial Price of such Security.

"**Barrier Period**" means the period from (and including) the Strike Date to (and including) the Valuation Date.

"**PR**" means 200.00 per cent.

"**Strike**" means 100.00 per cent.

"**W<sub>i</sub>**" means, in respect of a Security<sub>i</sub>, the percentage weighting specified for such Security in Annex 1.

"**WO<sub>final</sub>**" means, with respect to the Valuation Date, the lowest performance (expressed as a percentage) amongst the Securities in the Basket determined by the Calculation Agent in accordance with the following formula:

$$\min_{i=1 \text{ to } N} \left( \frac{S_{\text{final}}^i}{S_{\text{initial}}^i} \right)$$

"**i**" means each Security in the Basket, 1 to N

"**N**" means the total number of underlyings, 3

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| (iii) | Provisions for determining Final Redemption Amount where calculation by reference to Equity Index and/or formula and/or other variable is impossible or impracticable or otherwise disrupted: | See adjustment provisions specified in paragraphs 29(ix), 29(x), 29(xii), 29(xiv) and 29(xv). |
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18.	Instalment Notes: (Condition 7(a))	Not applicable
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| 19.   | Early Redemption:  |                   |
| (i)   | Early Redemption Amount (upon redemption for taxation reasons or illegality):<br>(Condition 7(b)) or 7(f)) | Fair Market Value |
| (ii)  | Early Redemption Amount (upon redemption following an Event of Default):<br>(Condition 11)                 | Fair Market Value |
| (iii) | Early Redemption Amount (upon redemption following an FX Disruption Event or a                             | Fair Market Value |

	Benchmark Event): (Condition 9(e)(Y) or 15A)	Trigger	
(iv)	Other redemption provisions:	Not applicable	

#### GENERAL PROVISIONS APPLICABLE TO THE NOTES

20.	Form of Notes: (Condition 2(a))	Bearer Notes
21.	New Global Note:	No
22.	If issued in bearer form:	Applicable
(i)	Initially represented by a Temporary Global Note or Permanent Global Note:	Temporary Global Note
(ii)	Temporary Global Note exchangeable for Permanent Global Note and/or Definitive Notes: (Condition 2(a))	Yes. Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only in limited circumstances specified in the Permanent Global Note
(iii)	Permanent Global Note exchangeable at the option of the Issuer in circumstances where the Issuer would suffer material disadvantage following a change of law or regulation:	Yes
(iv)	Coupons to be attached to Definitive Notes:	Not applicable
(v)	Talons for future Coupons to be attached to Definitive Notes:	Not applicable
23.	Exchange Date for exchange of Temporary Global Note:	Not earlier than 40 days after the Issue Date
24.	If issued in registered form:	Not applicable
25.	Payments: (Condition 9)	
(i)	Relevant Financial Centre Day:	Zurich
(ii)	Payment of Alternative Payment Currency Equivalent:	Not applicable
(iii)	Conversion provisions:	Not applicable

	(iv)	Underlying Currency Pair provisions:	Not applicable
	(v)	Price Source Disruption:	Not applicable
	(iv)	LBMA Physical Settlement provisions:	Not applicable
	(viii)	Physical Settlement provisions:	Not applicable
26.		Redenomination: ( <i>Condition 10</i> )	Not applicable
27.		Other terms:	The Business Centre(s) for the purposes of the definition of "Business Day" is: Zurich.

**PROVISIONS APPLICABLE TO INDEX-LINKED NOTES, EQUITY-LINKED NOTES**

28.	Physical Delivery:	Not applicable
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29.	Provisions for Equity-Linked Notes:	Applicable
(i)	Security(ies):	Each Security specified as such in Annex 1 (the " <b>Basket</b> ")
(ii)	Underlying Company(ies):	In respect of a Security, the entity specified as such in Annex 1
(iii)	Exchange(s):	In respect of a Security, the exchange or quotation system specified as such in Annex 1
(iv)	Related Exchange(s):	In respect of a Security, All Exchanges
(v)	Initial Price:	The definition in Condition 22(a) applies, the price in respect of a Security being the price specified as such in Annex 1
(vi)	Strike Date:	6 June 2025
(vii)	Final Price:	The definition in Condition 22(a) applies
(viii)	Reference Price:	Not applicable
(ix)	Potential Adjustment Event:	Condition 22(g)(i) applies
	<ul style="list-style-type: none"> <li>Extraordinary Dividend (if other than as specified in the definition in Condition 22(a))</li> </ul>	Condition 22(a) applies
	<ul style="list-style-type: none"> <li>additional Potential Adjustment Event (for purposes of paragraph (viii) of the definition thereof)</li> </ul>	Not applicable
(x)	Extraordinary Event:	Condition 22(g)(ii) applies
(xi)	Conversion: (for Notes relating to Government Bonds and debt securities only)	Condition 22(g)(iii) does not apply
(xii)	Correction of prices:	Condition 22(g)(iv) applies
(xiii)	China Connect Underlying:	No
(xiv)	Additional Disruption Event:	The following Additional Disruption Events apply: <ul style="list-style-type: none"> <li>- Change in Law</li> <li>- Hedging Disruption</li> <li>- Increased Cost of Hedging</li> <li>- Insolvency Filing</li> </ul>
(xv)	Substitution of Securities:	Applicable
30.	Additional provisions for Equity-Linked Notes:	Not applicable

31.	Provisions for Index-Linked Notes:	Not applicable
32.	Valuation Date(s):	8 June 2026
	<ul style="list-style-type: none"> <li>Specified Maximum Number of Disrupted Days:</li> <li>Number of local banking days for the purpose of postponing Disrupted Day Related Payment Dates pursuant to Condition 22(e):</li> </ul>	<p>The definition in Condition 22(a) applies</p> <p>3</p>
33.	Valuation Time:	The definition in Condition 22(a) applies
34.	Averaging Dates:	Not applicable
35.	Other terms or special conditions relating to Index-Linked Notes or Equity-Linked Notes:	Not applicable

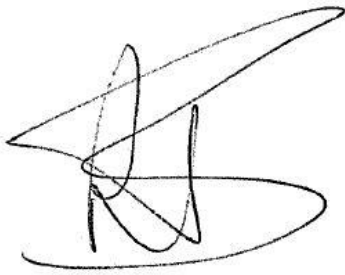
## DISTRIBUTION

36.	(i) If syndicated, names of Relevant Dealer(s):	Not applicable
	(ii) If syndicated, names of other Dealers (if any):	Not applicable
37.	Prohibition of Sales to EEA Retail Investors:	Not applicable
38.	Prohibition of Sales to UK Retail Investors:	Not applicable
39.	Selling restrictions:	TEFRA D Rules
	United States of America:	Notes may not be offered or sold within the United States of America or, to or for the account or the benefit of, a U.S. person (as defined in Regulation S).
		40-day Distribution Compliance Period: Not applicable
40.	Exemption(s) from requirements under Regulation (EU) 2017/1129 (as amended, the " <b>EU Prospectus Regulation</b> "):	The offer is addressed to investors who will acquire Notes for a consideration of at least EUR 100,000 (or equivalent amount in another currency) per investor for each separate offer
41.	Exemption(s) from requirements under Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA (the " <b>UK Prospectus Regulation</b> "):	The offer is addressed to investors who will acquire Notes for a consideration of at least EUR 100,000 (or equivalent amount in another currency) per investor for each separate offer
42.	Additional U.S. federal income tax considerations:	The Notes are not Section 871(m) Notes for the purpose of Section 871(m).
43.	Additional selling restrictions:	Not applicable



**CONFIRMED**

**HSBC BANK PLC**

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke extending to the right.

By: .....  
*Authorised Signatory*

Date: .....

## **PART B - OTHER INFORMATION**

### **1. LISTING**

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|-------|---|----------------|
| (i)   | Listing:  | Not applicable |
| (ii)  | Admission to trading:                             | Not applicable |
| (iii) | Estimated total expenses of admission to trading: | Not applicable |

### **2. RATINGS**

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| Ratings: | The Notes are not rated. |
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## **OPERATIONAL INFORMATION**

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| 3.  | ISIN Code:   | XS3091029168  |
| 4.  | Common Code:   | 309102916   |
| 5.  | CUSIP:   | Not applicable  |
| 6.  | Valoren Number:  | 145003509   |
| 7.  | SEDOL:   | Not applicable  |
| 8.  | WKN:   | Not applicable  |
| 9.  | Other identifier / code:   | Not applicable  |
| 10. | Type:  | The Notes are categorised as Bonus Certificate (1320) in accordance with the Swiss Derivative Map of the Swiss Structured Products Association. |
| 11. | Level of capital protection, where applicable.   | Not applicable  |
| 12. | Additional information on the underlying(s) for Notes on equity or debt securities, where applicable     | Not applicable  |
| 13. | Additional information on the underlying(s) for Notes on collective investment schemes, where applicable | Not applicable  |

14. Additional Information on the underlying(s) for Notes on indices, where applicable: Not applicable

15. Additional information on the underlying(s) for Notes on baskets of underlying(s), where applicable:

Security	
1	SAP SE
2	SIEMENS AG-REG
3	DEUTSCHE TELEKOM AG-REG

The Initial Price of each Security in the Basket is specified in Annex 1.

Each Security has equal weighting in the Basket.

The performance of the Notes will be determined by the worst performing Security in the Basket and will not take into account the performance of the other Securities.

16. Intended to be held in a manner which would allow Eurosystem eligibility: No

17. Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): None

18. Delivery: Delivery against payment

19. Settlement procedures: Medium Term Note

20. Additional Paying Agent(s) (if any): None

21. Common Depositary: HSBC Bank plc

22. Calculation Agent: HSBC Bank plc

## TERMS AND CONDITIONS OF THE OFFER

23. Offer Price: Issue Price

24. Total amount of the issue/offer: 2,000 Notes will be issued and the criterion/condition for determining the final amount of Notes will be investor demand. A copy of these Final Terms will be published and filed with SIX Exchange Regulation AG. The public offer of the Notes is permitted in Switzerland.

25. The time period, including any possible amendments, during which the offer will be open: The period from (and including) 3 June 2025 to (and including) the Strike Date (the "**Offer Period**"). The Issuer reserves the right for any reason to close the time period early

26. Conditions to which the offer is subject: The Issuer may close the Offer Period prior to the Strike Date if the Notes are fully subscribed before such date

27. Description of the application process: A prospective investor should contact their financial adviser, bank or financial intermediary during the Offer Period. An investor will subscribe for the Notes in accordance with the arrangements existing between such financial adviser, bank or financial intermediary and its

customer relating to the subscription of securities generally and not directly with the Issuer.

Persons interested in purchasing Notes should contact their financial adviser. If an investor wishes to purchase Notes, such investor should (a) be aware that sales in the relevant jurisdiction may not be permitted; and (b) contact its financial adviser, bank or financial intermediary for more information.

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| 28. | Details of the minimum and/or maximum amount of application:   | Minimum of CHF 1,000 (except for distribution in the European Economic Area or the United Kingdom where the offer is only addressed to investors who will acquire at least EUR 100,000 (or equivalent amount in another currency) per investor for each separate offer) and no maximum applicable. |
| 29. | Details of the method and time limits for paying up and delivering of the securities:  | Prospective investors will be notified by their financial adviser, bank or financial intermediary of their allocations and the settlement arrangements in respect thereof. The Notes will be issued on the Issue Date on a delivery versus payment basis   |
| 30. | Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised: | Not Applicable   |
| 31. | Amount of any expenses and taxes specifically charged to the subscriber or purchaser:  | Not Applicable   |

## ANNEX 1

*(this annex forms part of the Final Terms to which it is attached)*

"i"	Security	Bloomberg Ticker	ISIN	Underlying Company	Exchange	Initial Price (EUR)	Barrier Price (EUR)	W <sub>i</sub>
1	SAP SE	SAP GY	DE0007164600	SAP SE	Xetra	272.35	215.1565	33.33%
2	SIEMENS AG-REG	SIE GY	DE0007236101	SIEMENS AG-REG	Xetra	218.80	172.8520	33.33%
3	DEUTSCHE TELEKOM AG-REG	DTE GY	DE0005557508	DEUTSCHE TELEKOM AG-REG	Xetra	33.83	26.7257	33.33%

"**Securities**" means either (i) 'Ordinary shares of'; (ii) 'Preference shares of'; or (iii) 'Units of the'; or (iv) 'Depositary Receipts' of each Underlying Company or Underlying Security as the case may be.