

PRICING SUPPLEMENT

Pricing Supplement dated 14 October 2019

HSBC Bank plc

Programme for the Issuance of Notes and Warrants

Issue of EUR 925,000 Variable Coupon Automatic Early Redemption Index-Linked Notes due April 2026 linked to EURO STOXX 50

PART A - CONTRACTUAL TERMS

This document constitutes the pricing supplement (the "**Pricing Supplement**") relating to the issue of the Tranche of Notes described herein for the purposes of listing on the Official List of the Irish Stock Exchange plc trading as Euronext Dublin ("**Euronext Dublin**") and must be read in conjunction with the offering memorandum dated 6 June 2019 as supplemented from time to time (the "**Offering Memorandum**") which, together with this Pricing Supplement, constitute listing particulars for the purposes of listing on the Global Exchange Market. Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes, including the Terms and Conditions of the Equity Linked Notes, and Index Linked Notes (the "**Conditions**") set forth in the Offering Memorandum.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Offering Memorandum. The Offering Memorandum is available for viewing at HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom and www.hsbc.com (please follow the links to 'Investor relations', 'Fixed income investors', 'Issuance programmes') and copies may be obtained from HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom.

The Offering Memorandum does not comprise (i) a prospectus for the purposes of Part VI of the Financial Services and Markets Act 2000 (as amended) or (ii) a base prospectus for the purposes of Directive 2003/71/EC as amended (the "Prospectus Directive"). The Offering Memorandum has been prepared solely with regard to Notes that are not to be admitted to listing or trading on any regulated market for the purposes of Directive 2014/65/EU, as amended and not to be offered to the public in a Member State (other than pursuant to one or more of the exemptions set out in Article 3.2 of the Prospectus Directive).

PRIIPs REGULATION - PROHIBITION OF SALES TO EEA RETAIL INVESTORS - The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); (ii) a customer within the meaning of Directive 2002/92/EC (as amended or superseded, the "**Insurance Mediation Directive**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Prospectus Directive. Consequently no key information document required by Regulation (EU) No 1286/2014 (the "**PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

Singapore SFA Product Classification: In connection with Section 309B of the Securities and Futures Act (Chapter 289) of Singapore (the "SFA") and the Securities and Futures (Capital Markets Products) Regulations 2018 of Singapore (the "CMP Regulations 2018") the Issuer has determined, and hereby notifies all relevant persons (as defined in Section 309A(1) of the SFA), that the Notes are capital markets products other than prescribed capital markets products (as defined in the CMP Regulations 2018) and are Specified Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendation on Investment Products).

It is advisable that investors considering acquiring any Notes understand the risks of transactions involving the Notes and it is advisable that they reach an investment decision after carefully considering, with their financial, legal, regulatory, tax, accounting and other advisers, the suitability of the Notes in light of their particular circumstances (including without limitation their own financial circumstances and investment objectives and the impact the Notes will have on their overall investment portfolio) and the information contained in the Offering Memorandum and this Pricing Supplement. Investors should consider carefully the risk factors set forth under "Risk Factors" in the Offering Memorandum.

1.	Issuer:	HSBC Bank plc
2.	Tranche number:	1
3.	Currency:	
	(i) Denomination Currency:	Euro (" EUR ")
	(ii) Settlement Currency:	EUR
4.	Aggregate Principal Amount of Notes:	
	(i) Series:	EUR 925,000
	(ii) Tranche:	EUR 925,000
5.	Issue Price:	100 per cent. of the Aggregate Principal Amount
6.	(i) Denomination(s):	EUR 1,000
	(Condition 2)	
	(ii) Calculation Amount:	The Denomination
	(iii) Aggregate Outstanding Notional Amount Rounding:	Not applicable
7.	(i) Issue Date:	15 October 2019
	(ii) Interest Commencement Date:	Issue Date
	(iii) Trade Date:	03 October 2019
8.	Maturity Date:	22 April 2026, subject to early redemption on an Automatic Early Redemption Date and adjusted in accordance with the Business Day Convention.
	(Condition 7(a))	
9.	Change of interest or redemption basis:	Not applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

10.	Fixed Rate Note provisions:	Not applicable
	(Condition 4)	
11.	Floating Rate Note provisions:	Not applicable
	(Condition 5)	
12.	Zero Coupon Note provisions:	Not applicable
	(Condition 6)	

13. Equity/Index-Linked Interest Note and other variable-linked interest Note provisions : Applicable

(i) Index/formula/other variable: The Index as defined in paragraph 31(i) below

(ii) Provisions for determining interest where calculated by reference to Equity/Index and/or formula and/or other variable: Unless the Notes have been previously redeemed, or purchased and cancelled in accordance with the Conditions:

(a) If the Calculation Agent determines that, on an Automatic Early Redemption Valuation Date_j (as defined in paragraph 35(iii) below), **Perf_j** is greater than or equal to Coupon Level Specified in the Annex., the amount of interest payable on the immediately succeeding Variable Coupon Interest Payment Date_j shall be an amount in the Settlement Currency (the "**Variable Coupon Amount**") equal to the product of the Calculation Amount and 1.50 per cent.

Otherwise, no coupon will be paid.

(b) If the Calculation Agent determines that, on the Valuation Date (as defined in paragraph 32 below), **Perf_j** is greater than or equal to Coupon Level Specified in the Annex., the Variable Coupon Amount payable on the Maturity Date shall be an amount in the Settlement Currency equal to the product of the Calculation Amount and 1.5per cent.

Otherwise, no coupon will be paid.

Where:

"**Perf_j**" means:

$$\frac{S_j}{\text{Initial Price}}$$

"**S_j**" means, in respect of the Index and Automatic Early Redemption Valuation Date_j or the Valuation Date, the price of such Index, at the Valuation Time on such date.

"**Initial Price**" means EUR 3417.37

(iii) Provisions for determining interest where calculation by reference to Equity/Index and/or formula and/or other variable is impossible or impracticable or otherwise disrupted:	See adjustment provisions specified in paragraphs 31(x) and 31(xi) below
(iv) Interest or calculation period(s):	Not applicable
(v) Interest Payment Date(s):	Each date specified as such in the Annex (each a " Variable Coupon Interest Payment Date "), adjusted in accordance with the Business Day Convention and subject (except in the case of the Maturity Date) to early redemption on an Automatic Early Redemption Date.
(vi) Business Day Convention:	Following
(vii) Business Centre(s):	TARGET
(viii) Minimum Interest Rate:	Not applicable
(ix) Maximum Interest Rate:	Not applicable
(x) Day Count Fraction:	Not applicable

PROVISIONS RELATING TO REDEMPTION

14. Issuer's optional redemption (Call Option): (<i>Condition 7(c)</i>)	Not applicable
15. Noteholder's optional redemption (Put Option): (<i>Condition 7(d)</i>)	Not applicable
16. Final Redemption Amount of each Note: (<i>Condition 7(a)</i>)	See paragraph 17 below
17. Final Redemption Amount of each Note in cases where the Final Redemption Amount is Equity-Linked/Index-Linked or other variable-linked:	Applicable
(i) Index/formula/other variable:	The Index as defined in the paragraph 31(i) below
(ii) Provisions for determining Final Redemption Amount where calculated by reference to Equity/Index and/or formula and/or other variable:	Unless previously redeemed or purchased and cancelled, if, on the Valuation Date, the Calculation Agent determines that : - the Final Index Level (as defined in the paragraph 31(vii) below) is greater than or

equal to 80.00 per cent of the Initial Index Level (as defined in the paragraph 31(vi) below), the Issuer shall redeem the Notes on the Maturity Date at 100 per cent. of par;

- the Final Index Level is less than 80.00 per cent of the Initial Index Level and a Trigger Event has not occurred, the Issuer shall redeem the Notes on the Maturity Date at 100 per cent. of par; or

- the Final Index Level is less 80.00 per cent of the Initial Index Level, and a Trigger Event has occurred, the Issuer shall redeem the Notes by paying on the Maturity Date an amount in the Settlement Currency in respect of each Note determined by the Calculation Agent in accordance with the following formula:

$$\text{Calculation Amount} \times (\text{Final Index Level} / \text{Strike Level})$$

Where:

“**Strike Level**” means 100% of the Initial Index Level.

"**Trigger Event**" means, that the Final Index Level, as determined by the Calculation Agent, is lower than the Trigger Level.

"**Trigger Level**" means 2221.2905

- | | | |
|-------|---|--|
| (iii) | Provisions for determining Final Redemption Amount where calculation by reference to Equity/Index and/or formula and/or other variable is impossible or impracticable or otherwise disrupted: | See adjustment provisions specified in paragraphs 31(x) and 31(xi) below |
| (iv) | Minimum Final Redemption Amount: | Not applicable |
| (v) | Maximum Final Redemption Amount: | 100 per cent. of par |

18. Instalment Notes: Not applicable

	<i>(Condition 7(a))</i>	
19.	Early Redemption:	Applicable
	(i) Early Redemption Amount (upon redemption for taxation reasons or illegality):	Fair Market Value
	<i>(Conditions 7(b) or 7(f))</i>	
	(ii) Early Redemption Amount (upon redemption following an Event of Default):	Fair Market Value
	<i>(Condition 11)</i>	
	(iii) Other redemption provisions:	Not applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

20.	Form of Notes:	Bearer Notes
	<i>(Condition 2(a))</i>	
21.	New Global Note:	No
22.	If issued in bearer form:	Applicable
	(i) Initially represented by a Temporary Global Note or Permanent Global Note:	Temporary Global Note
	(ii) Temporary Global Note exchangeable for Permanent Global Note and/or Definitive Notes:	Yes. Temporary Global Note exchangeable for Permanent Global Note which is exchangeable for Definitive Notes only in the limited circumstances specified in the Permanent Global Note
	<i>(Condition 2(a))</i>	
	(iii) Permanent Global Note exchangeable at the option of the Issuer in circumstances where the Issuer would suffer material disadvantage following a change of law or regulation:	Yes
	(iv) Coupons to be attached to Definitive Notes:	Yes
	(v) Talons for future Coupons to be attached to Definitive Notes:	No
23.	Exchange Date for exchange of Temporary Global Note:	Not earlier than 40 days following the Issue Date

24.	If issued in registered form:	Not applicable
25.	Payments: (<i>Condition 9</i>)	
	(i) Relevant Financial Centre Day:	TARGET
	(ii) Payment of Alternative Payment Currency Equivalent:	Not applicable
	(iii) Conversion provisions:	Not applicable
	(iv) Underlying Currency Pair provisions:	Not applicable
	(v) Price Source Disruption:	Not applicable
	(vi) EM Price Source Disruption:	Not applicable
	(vii) LBMA Physical Settlement Provisions:	Not applicable
26.	Redenomination: (<i>Condition 10</i>)	Not applicable
27.	Other terms:	See Annexes

PROVISIONS APPLICABLE TO INDEX-LINKED NOTES AND EQUITY-LINKED NOTES

28.	Physical Delivery:	Not applicable
29.	Provisions for Equity-Linked Notes:	Not applicable
30.	Additional provisions for Equity-Linked Notes:	Not applicable
31.	Provisions for Index-Linked Notes:	Applicable
	(i) Index(ices):	EURO STOXX 50 (Bloomberg: SX5E), which is a Multiple Exchange Index
	(ii) Index Sponsor:	STOXX Limited
	(iii) Index Rules:	Not applicable
	(iv) Exchange(s):	Euronext Paris
	(v) Related Exchange(s):	All Exchanges
	(vi) Initial Index Level:	3417.37
	(vii) Final Index Level:	The definition in Condition 22(a) applies
	(viii) Strike Date:	03 October 2019

	(ix) Reference Level:	Not applicable
	(x) Adjustments to Indices:	Condition 22(f) applies
	(xi) Additional Disruption Event:	The following Additional Disruption Events apply: Change in Law, Hedging Disruption, Increased Cost of Hedging
	(xii) Index Substitution:	Not applicable
	(xiii) Alternative Pre-nominated Index:	Not applicable
32.	Valuation Date(s):	10 April 2026, subject to postponement in accordance with Condition 22(e)
	(i) Specified Maximum Number of Disrupted Days:	The definition in Condition 22(a) applies
	(ii) Number of local banking days for the purpose of postponing Disrupted Day Related Payment Dates pursuant to Condition 22(e):	3
33.	Valuation Time:	The definition in Condition 22(a) applies
34.	Averaging Dates:	Not applicable
35.	Other terms or special conditions relating to Index-Linked Notes or Equity-Linked Notes:	Applicable
	(i) Knock-in Event:	Not applicable
	(ii) Knock-out Event:	Not applicable
	(iii) Automatic Early Redemption Event:	Perf_j (as defined in paragraph 13(ii) above) is greater than or equal to the Automatic Early Redemption Price as of any Automatic Early Redemption Valuation Date _j
	- Automatic Early Redemption Valuation Date(s):	Each date specified as such in Annex ("j" ranking from 1 to 25) (each an " Automatic Early Redemption Valuation Date_j "). Each Automatic Early Redemption Valuation Date shall be subject to postponement in accordance with Condition 22(e) as if each reference to "Valuation Date" in such Condition was deemed to be a reference to

		"Automatic Early Redemption Valuation Date".
	- Automatic Early Redemption Price:	See Annex
	- Automatic Early Redemption Date(s):	Each date specified as such in Annex ("j" ranking from 1 to 25) (each an " Automatic Early Redemption Date_j "), subject to adjustment in accordance with the Following Business Day Convention
	- Automatic Early Redemption Amount:	See Annex
	- Accrued interest payable on Automatic Early Redemption:	Yes

DISTRIBUTION

36.	(i) If syndicated, names of Relevant Dealer(s):	Not applicable
	(ii) If syndicated, names of other Dealers (if any):	Not applicable
37.	Prohibition of Sales to EEA Retail Investors:	Applicable
38.	Selling restrictions:	TEFRA D Rules
	United States of America:	Notes may not be offered or sold within the United States of America or to, or for the account or the benefit of, a U.S. Person (as defined in Regulation S). 40-day Distribution Compliance Period: Not applicable
39.	Exemption(s) from requirements under Directive 2003/71/EC (as amended) (the " Prospectus Directive "):	The offer is addressed solely to qualified investors (as such term is defined in the Prospectus Directive)
40.	Additional U.S. federal income tax considerations:	The Notes are not Section 871(m) Notes for the purpose of Section 871(m).
41.	Additional selling restrictions:	Not applicable

CONFIRMED

HSBC BANK PLC

A handwritten signature in black ink, appearing to be 'Benjamin', written over a faint horizontal line.

By: _____
Authorised Signatory

Date: _____

PART B - OTHER INFORMATION

1. LISTING

- (i) Listing Application will be made to admit the Notes to listing on Euronext Dublin on or around the Issue Date. No assurance can be given as to whether or not, or when, such application will be granted.
- (ii) Admission to trading Application will be made for the Notes to be admitted to trading on the Global Exchange Market with effect from the Issue Date. No assurance can be given as to whether or not, or when, such application will be granted.
- (iii) Estimated total expenses of EUR 800 admission to trading:

2. RATINGS

Ratings: The Notes are not rated

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer(s) (if any) so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the issue. The Dealer(s), and its affiliates have engaged, and may in future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. PERFORMANCE OF INDEX/FORMULA/OTHER VARIABLE, AND OTHER INFORMATION CONCERNING THE UNDERLYING

details of past and future performance and volatility of the Index can be obtained from SX5E

OPERATIONAL INFORMATION

5. ISIN Code: XS2064525525
6. Common Code: 206452552
7. CUSIP: Not applicable

8.	Valoren Number:	Not applicable
9.	SEDOL:	Not applicable
10.	WKN:	Not applicable
11.	Other identifier / code:	Not applicable
12.	New Global Note intended to be held in a manner which would allow Eurosystem eligibility:	Not applicable.
13.	Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s):	None
14.	Delivery:	Delivery against payment
15.	Settlement procedures:	Medium Term Note
16.	Additional Paying Agent(s) (if any):	None
17.	Common Depository:	HSBC Bank plc
18.	Calculation Agent:	HSBC Bank plc
19.	ERISA Considerations:	ERISA prohibited

ANNEX 1

(This annex forms part of the Pricing Supplement to which it is attached)

“j”	Automatic Early Redemption Valuation Date_j	Automatic Early Redemption Date_j	Variable Coupon Interest Payment Date_j	Automatic Early Redemption Price_j	Automatic Early Redemption Amount_j	Coupon Level_j
1	10 Jan 2020*	22 Jan 2020	22 Jan 2020	100.00%	100.00%	80.00%
2	08 Apr 2020*	22 Apr 2020	22 Apr 2020	99.00%	100.00%	80.00%
3	10 Jul 2020*	22 Jul 2020	22 Jul 2020	98.00%	100.00%	77.50%
4	12 Oct 2020*	22 Oct 2020	22 Oct 2020	96.00%	100.00%	77.50%
5	12 Jan 2021*	22 Jan 2021	22 Jan 2021	94.00%	100.00%	75.00%
6	12 Apr 2021*	22 Apr 2021	22 Apr 2021	92.00%	100.00%	75.00%
7	12 Jul 2021*	22 Jul 2021	22 Jul 2021	90.00%	100.00%	75.00%
8	12 Oct 2021*	22 Oct 2021	22 Oct 2021	88.00%	100.00%	75.00%
9	12 Jan 2022*	24 Jan 2022	24 Jan 2022	86.00%	100.00%	75.00%
10	08 Apr 2022*	22 Apr 2022	22 Apr 2022	84.00%	100.00%	75.00%
11	12 Jul 2022*	22 Jul 2022	22 Jul 2022	82.00%	100.00%	75.00%
12	12 Oct 2022*	24 Oct 2022	24 Oct 2022	80.00%	100.00%	75.00%
13	11 Jan 2023*	23 Jan 2023	23 Jan 2023	80.00%	100.00%	75.00%
14	12 Apr 2023*	24 Apr 2023	24 Apr 2023	80.00%	100.00%	75.00%
15	12 Jul 2023*	24 Jul 2023	24 Jul 2023	80.00%	100.00%	75.00%
16	11 Oct 2023*	23 Oct 2023	23 Oct 2023	80.00%	100.00%	75.00%
17	10 Jan 2024*	22 Jan 2024	22 Jan 2024	80.00%	100.00%	75.00%
18	10 Apr 2024*	22 Apr 2024	22 Apr 2024	80.00%	100.00%	75.00%
19	10 Jul 2024*	22 Jul 2024	22 Jul 2024	80.00%	100.00%	75.00%
20	10 Oct 2024*	22 Oct 2024	22 Oct 2024	80.00%	100.00%	75.00%
21	10 Jan 2025*	22 Jan 2025	22 Jan 2025	80.00%	100.00%	75.00%

22	08 Apr 2025*	22 Apr 2025	22 Apr 2025	80.00%	100.00%	75.00%
23	10 Jul 2025*	22 Jul 2025	22 Jul 2025	80.00%	100.00%	75.00%
24	10 Oct 2025*	22 Oct 2025	22 Oct 2025	80.00%	100.00%	75.00%
25	12 Jan 2026*	22 Jan 2026	22 Jan 2026	80.00%	100.00%	75.00%
26	None	None	The Maturity Date	None	None	75.00%

* Subject to postponement in accordance with Condition 22(e)

ANNEX 2

(This Annex forms part of the Pricing Supplement to which it is attached)

STATEMENTS REGARDING THE EURO STOXX 50® INDEX AND STOXX INDEX

The EURO STOXX 50® Index or STOXX Index and the trademarks used in the index name are the intellectual property of STOXX Limited, Zurich, Switzerland ("**STOXX**") and/or its licensors. The index is used under license from STOXX. The Notes, Warrants or Certificates based on the index are in no way sponsored, endorsed, sold or promoted by STOXX and/or its licensors and neither STOXX nor its licensors shall have any liability with respect thereto.

STOXX and its licensors do not:

- Sponsor, endorse, sell or promote the Notes, Warrants and Certificates.
- Recommend that any person invest in the Notes, Warrants and Certificates or any other securities.
- Have any responsibility or liability for or make any decisions about the timing, amount or pricing of Notes, Warrants and Certificates.
- Have any responsibility or liability for the administration, management or marketing of the Notes, Warrants and Certificates.
- Consider the needs of the Notes, Warrants and Certificates or the owners of the Notes, Warrants and Certificates in determining, composing or calculating the EURO STOXX 50® Index or STOXX Index or have any obligation to do so.

STOXX and its Licensors will not have any liability in connection with the Notes, Warrants and Certificates. Specifically:

- STOXX and its Licensors do not make any warranty, express or implied and disclaim any and all warranty about:
 - The results to be obtained by the Notes, Warrants and Certificates, the owner of the Notes, Warrants and Certificates or any other person in connection with the use of the EURO STOXX 50® Index or STOXX Index and the data included in the EURO STOXX 50® Index or STOXX Index;
 - The accuracy or completeness of the EURO STOXX 50® Index or STOXX Index and its data;
 - The merchantability and the fitness for a particular purpose or use of the EURO STOXX 50® Index or STOXX Index and its data;
- STOXX and its Licensors will have no liability for any errors, omissions or interruptions in the EURO STOXX 50® Index or STOXX Index or its data;
- Under no circumstances will STOXX or its Licensors be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX or its Licensors knows that they might occur.

The licensing agreement between HSBC Bank plc and STOXX is solely for their benefit and not for the benefit of the owners of the Notes, Warrants and Certificates or any other third parties.