

HSBC France

Legal Entity Identifier (LEI): F0HUI1NY1AZMJMD8LP67

Issue of USD 4,500,000 Automatic Early Redemption Index Linked Certificates  
due 10 September 2025 linked to a Basket of Indices

Programme for the issue of Structured Notes and Certificates

Issue Price: 100%

HSBC

Part A  
CONTRACTUAL TERMS

This document constitutes the pricing supplement ("**Pricing Supplement**") relating to the issue of the Tranche of Certificates described herein for the purposes of listing on the Official List of Euronext Dublin and must be read in conjunction with the Offering Memorandum dated 27 April 2020 as supplemented from time to time (the "**Offering Memorandum**") which, together with this Pricing Supplement, constitute listing particulars for the purposes of listing on the Global Exchange Market. Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Certificates (the "**Conditions**") set forth in such Offering Memorandum.

Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of this Pricing Supplement and the Offering Memorandum. The Offering Memorandum is available for viewing on the website of HSBC France (<http://www.about.hsbc.fr/investor-relations/debt-issuance>) and copies may be obtained from HSBC France, 103 avenue des Champs-Élysées, 75008 Paris, France.

**The Offering Memorandum does not comprise (i) a prospectus for the purposes of Part VI of the Financial Services and Markets Act 2000 (as amended) or (ii) a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended (the "Prospectus Regulation"). The Offering Memorandum has been prepared solely with regard to Certificates that are (i) not to be admitted to listing or trading on any regulated market for the purposes of Directive 2014/65/EU and not to be offered to the public in a Member State (other than pursuant to one or more of the exemptions set out in Article 3.2 of the Prospectus Regulation).**

PROHIBITION OF SALES TO EEA RETAIL INVESTORS - The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (EEA). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, MiFID II); or (ii) a customer within the meaning of Directive 2016/97/EU, as amended or superseded (the Insurance Distribution Directive), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation 2017/1129, as amended (the Prospectus Regulation). Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the PRIIPs Regulation) for offering or selling the Certificates or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

- |    |  |                            |
|----|--|----------------------------|
| 1. | <b>Issuer:</b>                                     | HSBC France                |
| 2. | (a) Series Number:                                 | Not applicable             |
|    | (b) Tranche Number:                                | 1                          |
|    | (c) Date on which the Certificates become fungible | Not applicable             |
| 3. | <b>Specified Currency or Currencies:</b>           | United States Dollar (USD) |

4.	<b>Aggregate Nominal Amount :</b>	
	(a) Series:	USD 4,500,000
	(b) Tranche:	USD 4,500,000
5.	<b>Issue Price:</b>	100 per cent. of the Aggregate Nominal Amount
6.	<b>Specified Denomination(s):</b>	USD 1,000
7.	(a) Issue Date:	11 September 2020
	(b) Interest Commencement Date (if different from the Issue Date):	The Issue Date
8.	<b>Minimum Trading Size:</b>	Not Applicable
9.	<b>Maturity Date:</b>	10 September 2025, subject to early redemption on an Automatic Early Redemption Date. See paragraph 27 below.
10.	<b>Interest Basis:</b>	Variable Coupon linked to an Index Basket. <i>(further particulars specified below)</i>
11.	<b>Redemption /Payment Basis:</b> <i>(Condition 7)</i>	Redemption linked to an Index Basket
12.	<b>Change of Interest Basis or Redemption/ Payment Basis:</b>	The Certificates are subject to early redemption on an Automatic Early Redemption Date. See paragraph 27 below.
13.	<b>Put/Call options:</b>	Not applicable
14.	<b>Status of Certificates:</b>	Senior preferred
15.	<b>Method of distribution:</b>	Non-syndicated

**PROVISIONS RELATING TO INTEREST PAYABLE (IF APPLICABLE)**

16.	<b>Provisions relating to Fixed Rate Certificates:</b>	Not applicable
17.	<b>Provisions relating to Floating Rate Certificates:</b>	Not applicable
18.	<b>Provisions relating to Zero Coupon Certificates:</b>	Not applicable
19.	<b>Provisions relating to Certificates with a Coupon Linked to an Equity, Equity Basket, Index, Index Basket, ETF, ETF Basket, ADR/GDR or ADR/GDR Basket:</b>	Applicable
	(a) Equity, Equity Basket, Index, Index Basket, ETF unit, ETF Basket, ADR/GDR, ADR/GDR Basket/formula/other variable	The Basket of Indices as defined in paragraph 41(b) below

- (b) Party responsible for calculating the Interest Rate(s) and/or Coupon Amount(s) (if not the Calculation Agent): Not applicable
- (c) Provisions for determining the Coupon where calculated by reference to an Equity, Equity Basket, Index, Index Basket, ETF, ETF Basket, ADR/GDR, ADR/GDR Basket, a Formula or other variable: Unless the Certificates have been previously redeemed, or purchased and cancelled in accordance with the Conditions:

(a) if the Calculation Agent determines that, on the Automatic Early Redemption Valuation Date (as defined in paragraph 27 below),  $WO_j$  (as defined in paragraph 27 below) is greater than or equal to **75.00** per cent., the Variable Coupon (the "**Coupon<sub>j</sub>**") payable on the immediately succeeding Variable Coupon Payment Date shall be an amount in the Specified Currency determined by the Calculation Agent in accordance with the following formula:

$$\text{Coupon}_j = i \times y \% - \sum_{k=0}^{j-1} \text{Coupon}_k$$

Otherwise, no Variable Amount Payable will be paid.

(b) if the Calculation Agent determines that, on the Valuation Date (as defined in paragraph 42 below),  $WO_{\text{Final}}$  (as defined in paragraph 25(c) below) is greater than or equal to **75.00** per cent., the Variable Coupon Amount (the "**Coupon<sub>j=20</sub>**") payable on the Maturity Date shall be an amount in the Specified Currency determined by the Calculation Agent in accordance with the following formula:

$$\text{Coupon}_{j=20} = 20 \times y \% - \sum_{k=0}^{20-1} \text{Coupon}_k$$

Otherwise, no Variable Coupon will be paid.

**Where:**

"y" equals 1.7000%

"i" means, for 1 to 20, each a Variable Coupon Payment Date<sub>j</sub>

For avoidance of doubt, "Coupon<sub>j=0</sub>" means zero.

- (d) Determination Date(s) of the Coupon Amount: Not applicable
- (e) Provisions for determining the Coupon where calculation by reference to an Equity, Equity Basket, Index, Index Basket, ETF, ETF Basket, ADR/GDR, Condition 17.9 applies

ADR/GDR Basket, a Formula or other variable is impossible or impracticable:

- |     |   |   |
|-----|---|---|
| (f) | Interest or Calculation Period(s):                            | Not applicable  |
| (g) | Specified Interest Payment Dates:                             | Each date specified as such in Annex 2, each a “ <b>Variable Coupon Payment Date</b> ,” subject (except in the case of the Maturity Date) to early redemption on an Automatic Early Redemption Date |
| (h) | Business Day Convention:                                      | Following Business Day Convention   |
| (i) | Business Centre(s):   | Not applicable  |
| (j) | Minimum Interest Rate:  | Not applicable  |
| (k) | Maximum Interest Rate:  | Not applicable  |
| (l) | Day Count Fraction:   | Not applicable  |
| 20. | <b>Provisions relating to Dual Currency Certificates:</b>     | Not applicable  |
| 21. | <b>Provisions relating to Physical Delivery Certificates:</b> | Not applicable  |

**PROVISIONS RELATING TO REDEMPTION**

- |     |   |   |
|-----|---|---|
| 22. | <b>Redemption at the option of the Issuer:</b><br><i>(Condition 7.3)</i>  | Not applicable  |
| 23. | <b>Redemption at the option of the Certificate holders:</b><br><i>(Condition 7.4)</i>   | Not applicable  |
| 24. | <b>Redemption by Instalments:</b>   | Not applicable  |
| 25. | <b>Final Redemption Amount of each Certificate:</b>   | Applicable  |
|     | In cases where the Final Redemption Amount is linked to an Equity, Equity Basket, Index, Index Basket, ETF, ETF Basket, ADR/GDR, ADR/GDR Basket or any other variable |   |
| (a) | an Equity, Equity Basket, Index, Index Basket, ETF, ETF Basket, ADR/GDR, ADR/GDR Basket, formula/other variable:  | The Basket of Indices as defined in paragraph 41(b) below |
| (b) | Party responsible for calculating the Interest Rate(s) and Final Redemption Amount (if not the Calculation Agent):  | Not applicable  |

(c) Provisions for determining the Final Redemption Amount when calculated by reference to an Equity, an Equity Basket, an Index, an Index Basket, an ETF, an ETF Basket, an ADR/GDR, an ADR/GDR Basket and/or Formula and/or other variable:

Unless previously redeemed or purchased and cancelled, if, on the Valuation Date, the Calculation Agent determines that :

-  $WO_{final}$  is greater than or equal to 65.00 per cent, the Issuer shall redeem the Certificates on the Maturity Date at 100.00 per cent. of par; or

-  $WO_{final}$  is less than 65.00 per cent. and a Trigger Event has not occurred with respect to any of the Indices, the Issuer shall redeem the Certificates on the Maturity Date at 100.00 per cent. of par;

-  $WO_{final}$  is less than 100.00 per cent. and a Trigger Event has occurred with respect to one or more of the Indices, the Issuer will redeem the Certificates by paying on the Maturity Date an amount in the Specified Currency in respect of each Certificate determined by the Calculation Agent in accordance with the following formula:

Specified Denomination x  $WO_{final}$  / 100.00%

" $WO_{final}$ " means, in respect of the Valuation Date, the lowest performance (expressed as a percentage) among the Indices as determined by the Calculation Agent in accordance with the following formula:

$$\text{Min}_i = 1 \text{ to } 3 \left( \frac{S_{Final}^i}{S_0^i} \right)$$

**Where:**

"i" means each Security in the Basket, 1 to 3.00

" $S_{Final}^i$ " means, in respect of an Index ( $Index_i$ ) and the Valuation Date, the Final Index Level (as defined in paragraph 41(e) below) of such  $Index_i$ .

" $S_0^i$ " means, in respect of a Index ( $Index_i$ ), the Initial Index Level (as defined in Condition 41(d) below) of such  $Index_i$ .

For information purposes, if more than one Security has the same percentage, the Calculation Agent shall determine which Security is the Worst Performing Security in its sole and absolute discretion.

**"Worst Performing Security"** means the Index for which the performance is the lowest in accordance with the definition of WO<sub>final</sub>

Barrier Period:	Not applicable
Trigger Event:	In respect of an Index, the Final Index Level per Index (at least one), as determined by the Calculation Agent, is <b>less than</b> the Trigger Level
Trigger Level:	In respect of a Security, 65.00 per cent. of the Initial Level
Knock-in Event:	Not applicable
Knock-out Event:	Not applicable
(d) Determination Date(s):	Not applicable
(e) Provisions for determining the Final Redemption Amount when calculation by reference to an Index and/or formula and/or other variable is impossible or impracticable:	Condition 17.9 applies
(f) Payment Date:	Not applicable
(g) Minimum Final Redemption Amount:	Not applicable
(h) Maximum Final Redemption Amount:	Not applicable

In cases where the Final Redemption Amount is linked to a Fund or Fund Basket: Not applicable

In cases where the Final Redemption Amount is linked to the credit of a reference entity/ obligation or a basket of reference entities/ obligations: Not applicable

In cases where the Final Redemption Amount is linked to a Preference Share: Not applicable

Final Redemption Amount of each Note: Not applicable

26.

**Early Redemption Amount**

In cases where the Early Redemption Amount is linked to an Equity, Equity Basket, Index, Index Basket, ETF, ETF Basket, ADR/GDR, ADR/GDR Basket or any other variable: Applicable

Early Redemption Amount(s) of each Certificate paid on redemption for taxation reasons or an event of default or other early redemption cases and/or the method of calculating the amount (if required or if different from that set out in Condition 7.5): Fair Market Value

Early Redemption Amount (upon redemption 100 per cent. of the Specified Denomination following an FX Disruption Event or a Benchmark Trigger Event):

Other redemption provisions: Not applicable

27. **Automatic Early Redemption:** Applicable

Automatic Early Redemption Event: If **WO<sub>j</sub>** is greater than or equal to the Automatic Early Redemption Level as of any Automatic Early Redemption Valuation Date<sub>j</sub>

Where:

"**WO<sub>j</sub>**" means , in respect of a Valuation Date<sub>j</sub>, the lowest performance (expressed as a percentage) among the Indices as determined by the Calculation Agent in accordance with the following formula:

$$\text{Min}_{i=1 \text{ to } 3} \left( \frac{S_j^i}{S_0^i} \right)$$

Where:

" **S<sub>j</sub><sup>i</sup>** " means, in respect of an Index (Index<sub>i</sub>) and a Valuation Date<sub>j</sub>, the level of such Index<sub>i</sub> on the relevant Exchange at the Valuation Time on such Valuation Date<sub>j</sub>, as determined by the Calculation Agent.

" **S<sub>0</sub><sup>i</sup>** " means, in respect of an Index (Index<sub>i</sub>), the Initial Index Level (as defined in paragraph 41(d) below) of such Index<sub>i</sub>

Automatic Early Redemption Amount: Each amount specified as such in Annex 2, (each an "**Automatic Early Redemption Amount<sub>j</sub>**") ("<sub>j</sub>" ranking from 4 to 19)

Automatic Early Redemption Dates: Each date specified as such in the Annex 2 (each an "**Automatic Early Redemption Date<sub>j</sub>**") ("<sub>j</sub>" ranking from 4 to 19), subject to adjustment in accordance with the Following Business Day Convention

Automatic Early Redemption Price/Level:	Each price specified as such in the Annex 2, (each an "Automatic Early Redemption Level <sub>j</sub> ")("j" ranking from 4 to 19)
Automatic Early Redemption Rate:	Not applicable
Automatic Early Redemption Valuation Date(s):	Each date specified as such in Annex 2 (each an "Automatic Early Redemption Valuation Date <sub>j</sub> ") ("j" ranking from 4 to 19).  Each Automatic Early Redemption Valuation Date shall be subject to postponement in accordance with Condition 17.5 as if each reference to "Valuation Date" in such Condition was deemed to be a reference to "Automatic Early Redemption Valuation Date".

28. **Calculation Agent for the requirements of Condition 6.3(j):** Not applicable

#### GENERAL PROVISIONS APPLICABLE TO THE SECURITIES

29. **Form of Certificates:** Dematerialised Certificates
- (a) Form of Dematerialised Certificates: Bearer form
- (b) Registration Agent: Not applicable
30. **Payment of Alternative Payment Currency Equivalent:** Not applicable
31. **Underlying Currency Pair provisions:** Not applicable
32. **Price Source Disruption:** Not applicable
33. **Financial Centre(s) or other special provisions relating to Payment Dates for the purposes of Condition 8.5:** New York
34. **Provisions relating to Partly Paid Certificates: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Certificates and interest due on late payment:** Not applicable
35. **Provisions relating to Instalment Certificates: amount of each instalment, date on which each payment is to be made:** Not applicable



- |     |  |                |
|-----|--|----------------|
| 36. | <b>Provisions relating to consolidation:</b> | Not applicable |
| 37. | <b>Other Pricing Supplement:</b>             | Not applicable |

**PROVISIONS APPLICABLE TO CERTIFICATES LINKED TO AN EQUITY, EQUITY BASKET, INDEX, INDEX BASKET, ETF, ETF BASKET, ADR/GDR AND ADR/GDR BASKET**

- |     |  |  |
|-----|--|--|
| 38. | <b>Delivery of Securities (Equity Linked Certificates only):</b>   | Not applicable   |
| 39. | <b>Provisions relating to Equity Linked Certificates ADR/GDR Linked Certificates and ETF Linked Certificates):</b> | Not applicable   |
| 40. | <b>Additional Provisions relating to Equity Linked Certificates:</b>   | Not applicable   |
| 41. | <b>Provisions relating to Index-linked Certificates:</b>   | Applicable   |
|     | (a) Composite Index:   | Not applicable   |
|     | (b) Index(ices):   | The Indices comprising the Basket specified in Annex 1 below.  |
|     | (c) Index Sponsor:   | With respect to each Index, the entity specified as such in respect of such Index in Annex 1                         |
|     | (d) Initial Index Level:   | See the Annex  |
|     | (e) Final Index Level:   | As defined in condition 17.1   |
|     | (f) Index Rules:   | Not applicable   |
|     | (g) Exchange:  | With respect to each Index, each Exchange, or quotation system specified as such in respect of such Index in Annex 1 |
|     | (h) Related Exchange:  | With respect to each Index, each Exchange or quotation system specified as such in respect of such Index in Annex 1  |
|     | (i) Weighting:   | Not applicable   |
|     | (j) Strike Price:  | Not applicable   |
|     | (k) Strike Date:   | 26 August 2020   |
|     | (l) Scheduled Trading Day Convention:  | Not applicable   |
|     | (m) Additional Disruption Event:   | Change in Law, Insolvency Filing, Hedging Disruption, Increased Cost of Hedging                                      |

42.	<b>Provisions relating to Preference Share-Linked Certificates:</b>	Not applicable
43.	<b>Valuation Date(s):</b>	26 August 2025, subject to postponement in accordance with Condition 17.5
44.	<b>Valuation Time:</b>	Condition 17.1 applies
45.	<b>Averaging Dates:</b>	Not applicable
	<b>Averaging Date in the event of Market Disruption:</b>	Not Applicable
46.	<b>Reference Prices:</b>	No
47.	<b>Provisions relating to Inflation Rate-Linked Certificates:</b>	Not applicable

#### **DISTRIBUTION**

48.	<b>If syndicated, names and addresses of the Members of the Distribution Syndicate and the underwriting commitments:</b>	Not applicable
49.	<b>(a) Date of Subscription Agreement</b>	Not applicable
	<b>(b) Stabilising Manager(s) (if any):</b>	Not applicable
	<b>If not syndicated, name and address of Dealer:</b>	<b>HSBC Bank plc</b> 8 Canada Square London E14 5HQ United Kingdom
50.	<b>Total Commission and concession:</b>	Not applicable
51.	<b>Prohibition of Sales to EEA Retail Investors:</b>	Applicable
52.	<b>Additional selling Restrictions:</b>	Not applicable
53.	<b>U.S. Selling Restrictions:</b>	The Issuer is Category 2 for the purposes of Regulation S under the United States Securities Act of 1933, as amended.  TEFRA rules not applicable
54.	<b>U.S. Tax Considerations:</b>	Not applicable
55.	<b>GENERAL</b>	
	The aggregate principal amount of Notes issued has been translated into euro at the rate of, producing a sum of (solely for Notes not denominated in euro):	Not applicable

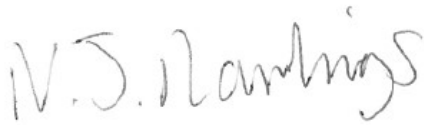
**RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

Information relating to the Securities has been extracted from *Bloomberg*. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published by *Bloomberg*, no facts have been omitted which would render the reproduced information inaccurate or misleading.

**CONFIRMED**

Signed on behalf of **HSBC Bank France**



N Rawlings

By: -----

*Authorised Signatory*

Date: -----

## PART B

### OTHER INFORMATION

1. **ISSUE- SPECIFIC RISK FACTORS** Not applicable
2. **LISTING AND ADMISSION TO TRADING:**
  - (a) Listing: Application has been made to admit the Certificates to listing on the Official List of Euronext Dublin on or around the Issue Date. No assurance can be given as to whether or not, or when, such application will be granted.
  - (b) Admission to trading: Not applicable
  - (c) Estimate of total expenses related to admission to trading: EUR 1000.00
3. **RATINGS**

Ratings: The Certificates have not been specifically rated.
4. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

Not applicable
5. **REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**
  - (a) Reasons for the offer: Not applicable
  - (b) Estimated net proceeds: Not applicable
  - (c) Estimated total expenses: Not applicable
6. **Fixed Rate Certificates only – Yield**

Not applicable

*Floating Rate Certificates only – Information on Floating Rate Certificates*

Not applicable

7. ***Index Linked or Other Variable-Linked Certificates only*** – PERFORMANCE OF INDEX/FORMULA/OTHER VARIABLE, EXPLANATION OF ITS EFFECT ON THE VALUE OF THE INVESTMENT AND THE ASSOCIATED RISKS, AND OTHER INFORMATION CONCERNING THE UNDERLYING

Not applicable

8. ***Dual Currency Certificates only*** – PERFORMANCE OF EXCHANGE RATE[S] AND EXPLANATION OF EFFECT ON THE VALUE OF THE INVESTMENT

Not applicable

9. ***Derivative instruments only*** – EXPLANATION OF EFFECT ON THE VALUE OF THE INVESTMENT, THE YIELD ON THE DERIVATIVE INSTRUMENTS AND INFORMATION CONCERNING THE UNDERLYING

Not applicable

**EXPLANATION OF EFFECT ON THE VALUE OF THE INVESTMENT**

Not applicable

10. **SETTLEMENT PROCEDURE FOR DERIVATIVE INSTRUMENTS**

Not applicable

11. **INFORMATION CONCERNING THE UNDERLYING**

Not applicable

**OTHER**

Name and address of Calculation Agent: **HSBC Bank plc**  
8 Canada Square  
London E14 5HQ  
United Kingdom

Information on taxes on the income from the Certificates withheld at source in the country where admission to trading (other than in Luxembourg and France) is sought: Not applicable

12. ***Derivative instruments only*** – POST ISSUANCE INFORMATION CONCERNING THE UNDERLYING

Not applicable

13. **OPERATIONAL INFORMATION**

ISIN Code: FR0013532645

Common Code: Available from the Euroclear Bank website  
- [www.euroclear.com/site/public/EB/](http://www.euroclear.com/site/public/EB/)

Mnemonic Code: Not Applicable

Depositories:

(a) Euroclear France to act as Central Depository: Yes

(b) Common Depository for Euroclear Bank and Clearstream Banking, S.A.: Yes

Any clearing system(s) other than Euroclear Bank and Clearstream Banking, S.A. and the corresponding identification number(s): Not applicable

Delivery: Delivery against payment

Names and addresses of initial Paying Agents designated for the Certificates: **BNP PARIBAS SECURITIES SERVICES**  
3-5-7 rue General Compans  
ACI-CPC03A2  
93500 Pantin  
France

Names and addresses of additional Paying Agent(s) (if any): None

14. **TERMS AND CONDITIONS OF THE OFFER**

**CONDITIONS, OFFER STATISTICS, EXPECTED TIMETABLE AND ACTION REQUIRED TO APPLY FOR THE OFFER**

Not Applicable

15. **PLAN OF DISTRIBUTION AND ALLOTMENT**

Not applicable

16. **PRICING**

Not applicable

17. **PLACING AND UNDERWRITING**

Not applicable

## ANNEX 1

*(this Annex forms part of the Pricing Supplement to which it is attached)*

### Information in relation to underlying indices

“i”	Indicies	Index Sponsor	Exchange	Related Exchange	Initial Index Level	Trigger Level
1	EURO STOXX 50 (Bloomberg: SX5E)	STOXX Limited	The regulated markets or quotation systems (or any substituting market or system) on which the shares which compose the Index are mainly traded	All Exchanges	3,356.76	65.0000% of the Initial Index Level
2	FTSE 100 (Bloomberg: UKX)	FTSE International Limited	London Stock Exchange	All Exchanges	6,045.60	65.0000% of the Initial Index Level
3	S&P 500 (Bloomberg: SPX)	Standard & Poor's Corporation	The regulated markets or quotation systems (or any substituting market or system) on which the shares which compose the Index are mainly traded	All Exchanges	3,478.73	65.0000% of the Initial Index Level

**ANNEX 2**

*(This Annex forms part to the Pricing Supplement to which it is attached)*

<b>"j"</b>	<b>Automatic Early Redemption Valuation Datej</b>	<b>Automatic Early Redemption Datej</b>	<b>Automatic Early Redemption Levelj</b>	<b>Automatic Early Redemption Amountj</b>	<b>Variable Coupon Valuation Datej</b>	<b>Variable Coupon Payment Datej</b>
1	-	-	-	-	27 Nov 20	11 Dec 20
2	-	-	-	-	26 Feb 21	12 Mar 21
3	-	-	-	-	26 May 21	10 Jun 21
4	26 Aug 21	13 Sep 21	95.00%	100.00%	26 Aug 21	13 Sep 21
5	26 Nov 21	10 Dec 21	95.00%	100.00%	26 Nov 21	10 Dec 21
6	28 Feb 22	14 Mar 22	95.00%	100.00%	28 Feb 22	14 Mar 22
7	26 May 22	10 Jun 22	90.00%	100.00%	26 May 22	10 Jun 22
8	26 Aug 22	13 Sep 22	90.00%	100.00%	26 Aug 22	13 Sep 22
9	28 Nov 22	12 Dec 22	90.00%	100.00%	28 Nov 22	12 Dec 22
10	27 Feb 23	13 Mar 23	90.00%	100.00%	27 Feb 23	13 Mar 23
11	26 May 23	12 Jun 23	85.00%	100.00%	26 May 23	12 Jun 23
12	29 Aug 23	13 Sep 23	85.00%	100.00%	29 Aug 23	13 Sep 23
13	27 Nov 23	11 Dec 23	85.00%	100.00%	27 Nov 23	11 Dec 23
14	26 Feb 24	11 Mar 24	85.00%	100.00%	26 Feb 24	11 Mar 24
15	28 May 24	11 Jun 24	80.00%	100.00%	28 May 24	11 Jun 24
16	27 Aug 24	11 Sep 24	80.00%	100.00%	27 Aug 24	11 Sep 24
17	26 Nov 24	11 Dec 24	80.00%	100.00%	26 Nov 24	11 Dec 24
18	26 Feb 25	12 Mar 25	80.00%	100.00%	26 Feb 25	12 Mar 25
19	27 May 25	10 Jun 25	75.00%	100.00%	27 May 25	10 Jun 25
20	None	None	None	None	None	The Maturity Date



## ANNEX 3

### Index Disclaimer

*(this Annex forms part to the Pricing Supplement to which it is attached)*

#### **STATEMENTS REGARDING THE EURO STOXX 50® INDEX AND STOXX INDEX**

STOXX Limited, Deutsche Börse Group and their licensors, research partners or data providers have no relationship to the Issuers, other than the licensing of the EURO STOXX 50® Index or STOXX Index and the related trademarks for use in connection with the Notes, Warrants or Certificates, as the case may be.

STOXX, Deutsche Börse Group and their licensors, research partners or data providers do not:

- sponsor, endorse, sell or promote the Notes, Warrants or Certificates, as the case may be;
- recommend that any person invest in the Notes, Warrants or Certificates, as the case may be, or any other securities;
- have any responsibility or liability for or make any decisions about the timing, amount or pricing of the Notes, Warrants or Certificates, as the case may be;
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- consider the needs of the Notes, Warrants or Certificates, as the case may be, or the owners of the Notes, Warrants or Certificates, as the case may be, in determining, composing or calculating the EURO STOXX 50® Index or STOXX Index or have any obligation to do so.

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