

PRICING SUPPLEMENT

Pricing Supplement dated 26 February 2019

HSBC Bank plc

Programme for the Issuance of Notes and Warrants

Issue of USD 450,000 Equity-Linked Notes due February 2024 linked to units of SPDR GOLD TRUST

PART A - CONTRACTUAL TERMS

This document constitutes the pricing supplement (the "**Pricing Supplement**") relating to the issue of the Tranche of Notes described herein for the purposes of listing on the Official List of the Irish Stock Exchange plc trading as Euronext Dublin ("**Euronext Dublin**") and must be read in conjunction with the offering memorandum dated 06 June 2018 as supplemented from time to time (the "**Offering Memorandum**") which, together with this Pricing Supplement, constitute listing particulars for the purposes of listing on the Global Exchange Market. Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes, including the Terms and Conditions of the Equity Linked Notes, and Index Linked Notes (the "**Conditions**") set forth in the Offering Memorandum.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Offering Memorandum. The Offering Memorandum is available for viewing at HSBC Bank plc, 8 Canada Square, London E14 5HQ United Kingdom and www.hsbc.com (please follow the links to 'Investor relations', 'Fixed income investors', 'Issuance programmes') and copies may be obtained from HSBC Bank plc, 8 Canada Square, London E14 5HQ United Kingdom.

The Offering Memorandum does not comprise (i) a prospectus for the purposes of Part VI of the Financial Services and Markets Act 2000 (as amended) or (ii) a base prospectus for the purposes of Directive 2003/71/EC as amended (the "Prospectus Directive"). The Offering Memorandum has been prepared solely with regard to Notes that are not to be admitted to listing or trading on any regulated market for the purposes of Directive 2014/65/EU, as amended and not to be offered to the public in a Member State (other than pursuant to one or more of the exemptions set out in Article 3.2 of the Prospectus Directive).

PRIIPs REGULATION - PROHIBITION OF SALES TO EEA RETAIL INVESTORS - The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU, as amended ("**MiFID II**"); (ii) a customer within the meaning of Directive 2002/92/EC ("**IMD**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Prospectus Directive. Consequently no key information document required by Regulation (EU) No 1286/2014 (the "**PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

It is advisable that investors considering acquiring any Notes understand the risks of transactions involving the Notes and it is advisable that they reach an investment decision after carefully considering, with their financial, legal, regulatory, tax, accounting and other advisers, the suitability of the Notes in light of their particular circumstances (including without limitation their own financial circumstances and investment objectives and the impact the Notes will have on their overall investment portfolio) and the information

contained in the Offering Memorandum and this Pricing Supplement. Investors should consider carefully the risk factors set forth under "Risk Factors" in the Offering Memorandum.

1. Issuer: HSBC Bank plc
2. Tranche number: 1
3. Currency:
 - (i) Settlement Currency: United States Dollars ("USD")
 - (ii) Denomination Currency: USD
4. Aggregate Principal Amount of Notes:
 - (i) Series: USD 450,000
 - (ii) Tranche: USD 450,000
5. Issue Price: 20.57 per cent. of the Aggregate Principal Amount
6.
 - (i) Denomination(s): USD 1,000
(*Condition 2*)
 - (ii) Calculation Amount: The Denomination
 - (iii) Aggregate Outstanding Notional Amount Rounding: Not applicable
7.
 - (i) Issue Date: 27 February 2019
 - (ii) Interest Commencement Date: Not applicable
 - (iii) Trade Date: 29 January 2019
8. Maturity Date: 13 February 2024, adjusted in accordance with the Following Business Day Convention.
(*Condition 7(a)*)
9. Change of interest or redemption basis: Not applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

10. Fixed Rate Note provisions: Not applicable
(*Condition 4*)
11. Floating Rate Note provisions: Not applicable
(*Condition 5*)
12. Zero Coupon Note provisions: Not applicable
(*Condition 6*)
13. Equity /Index-Linked Interest Note and other variable-linked interest Note provisions: Not applicable

PROVISIONS RELATING TO REDEMPTION

- | | | |
|-----|---|------------------------|
| 14. | Issuer's optional redemption (Call Option):
(Condition 7(c)) | Not applicable |
| 15. | Noteholder's optional redemption (Put Option):
(Condition 7(d)) | Not applicable |
| 16. | Final Redemption Amount of each Note:
(Condition 7(a)) | See paragraph 17 below |
| 17. | Final Redemption Amount of each Note in cases where the Final Redemption Amount is Equity-Linked/Index-Linked or other variable-linked: | Applicable |
- (i) Index/formula/other variable: The Security as defined in the paragraph 29(i) below

(ii) Provisions for determining Final Redemption Amount where calculated by reference to Equity/Index and/or formula and/or other variable: Unless previously redeemed or purchased and cancelled, the Issuer shall redeem the Notes by paying on the Maturity Date an amount in cash in respect of each Note (of the Denomination) in the Settlement Currency determined by the Calculation Agent in accordance with the following formula:

Calculation Amount ×

$$\left[\text{Max} \left(\frac{\text{Final Price} - \text{Strike Price}}{\text{Initial Price}}; 0 \right) \right]$$

Where :

“Initial Price” means, in respect of the Strike Date, the price of the Security as defined in paragraph 29(v) below.

“Final Price” means, in respect of the Valuation Date, the price of the Security as defined in paragraph 29(vii) below.

“Strike Price” means 100% of Initial Price

	(iii)	Provisions for determining Final Redemption Amount where calculation by reference to Equity/Index and/or formula and/or other variable is impossible or impracticable or otherwise disrupted:	See adjustment provisions specified in paragraphs 29(ix), 29(x), 29(xii) and 29(xiv) below.
	(iv)	Minimum Final Redemption Amount:	Not applicable
	(v)	Maximum Final Redemption Amount:	Not applicable
18.		Instalment Notes: (<i>Condition 7(a)</i>)	Not applicable
19.		Early Redemption:	Applicable
	(i)	Early Redemption Amount (upon redemption for taxation reasons or illegality): (<i>Conditions 7(b) or 7(f)</i>)	Fair Market Value.
	(ii)	Early Redemption Amount (upon redemption following an Event of Default): (<i>Condition 11</i>)	Fair Market Value.
	(iii)	Other redemption provisions:	Not applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

20.		Form of Notes: (<i>Condition 2(a)</i>)	Bearer Notes
21.		New Global Note:	No
22.		If issued in bearer form:	Applicable
	(i)	Initially represented by a Temporary Global Note or Permanent Global Note:	Temporary Global Note
	(ii)	Temporary Global Note exchangeable for Permanent Global Note and/or Definitive Notes: (<i>Condition 2(a)</i>)	Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only in limited circumstances specified in the Permanent Global Note

	(iii)	Permanent Global Note exchangeable at the option of the Issuer in circumstances where the Issuer would suffer material disadvantage following a change of law or regulation:	Yes
	(iv)	Coupons to be attached to Definitive Notes:	Not applicable
	(v)	Talons for future Coupons to be attached to Definitive Notes:	Not applicable
23.		Exchange Date for exchange of Temporary Global Note:	Not earlier than the date which is 40 days after the Issue Date.
24.		If issued in registered form (other than Uncertified Registered Notes):	Not applicable
25.		Payments: (<i>Condition 9</i>)	
	(i)	Relevant Financial Centre Day:	New York
	(ii)	Payment of Alternative Payment Currency Equivalent:	Not applicable
	(iii)	Conversion provisions:	Not applicable
	(iv)	Underlying Currency Pair provisions:	Not applicable
	(v)	Price Source Disruption:	Not applicable
	(vi)	LBMA Physical Settlement Provisions:	Not applicable
26.		Redenomination: (<i>Condition 10</i>)	Not applicable
27.		Other terms:	Not applicable

PROVISIONS APPLICABLE TO INDEX-LINKED NOTES AND EQUITY-LINKED NOTES

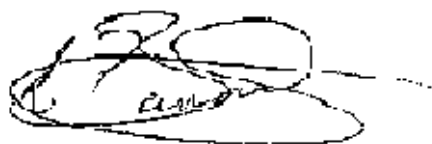
28.		Physical Delivery (for Equity-Linked Notes only):	Not applicable
29.		Provisions for Equity-Linked Notes:	Applicable
	(i)	Securities:	Units of SPDR GOLD TRUST(<i>Bloomberg</i> : GLD UP, <i>ISIN</i> : US78463V1070) Where :

"Unit" means, in respect of each exchange traded fund ("ETF"), a notional unit of ownership interest which would be issued to or held by an investor if the investor had invested in such ETF. The Units of each ETF shall be subject to Condition 22 as if each reference to "Security" in such Condition was deemed to be a reference to "Unit". Information on the ETF is set out in the Annex.

	(ii)	Underlying Company(ies):	SPDR GOLD TRUST
	(iii)	Exchange(s):	New York Stock Exchange Arca
	(iv)	Related Exchange(s):	All Exchanges
	(v)	Initial Price:	USD 124.69
	(vi)	Strike Date:	30 January 2019
	(vii)	Final Price:	The definition in Condition 22(a) applies
	(viii)	Reference Price:	Not applicable
	(ix)	Potential Adjustment Event:	Condition 22(g)(i) applies
		- Extraordinary Dividend (if other than as specified in the definition in Condition 22(a)):	The definition in Condition 22(a) applies
		- additional Potential Adjustment Event (for purposes of paragraph (viii) of the definition thereof):	Not applicable
	(x)	Extraordinary Event:	Condition 22(g)(ii) applies
	(xi)	Conversion: (for Notes relating to Government Bonds and debt securities only)	Condition 22(g)(iii) does not apply
	(xii)	Correction of prices:	Condition 22(g)(iv) applies
	(xiii)	China Connect Underlying:	No
	(xiv)	Additional Disruption Events:	The following Additional Disruption Events apply: Change in Law, Insolvency Filing, Hedging Disruption, Increased Cost of Hedging
30.		Additional provisions for Equity-Linked Notes:	Not applicable
31.		Provisions for Index-Linked Notes:	Not applicable
32.		Valuation Date(s):	29 January 2024, subject to postponement in accordance

		with Condition 22(e)
	(i) Specified Maximum Number of Disrupted Days:	The definition in Condition 22(a) applies
	(ii) Number of local banking days for the purpose of postponing Disrupted Day Related Payment Dates pursuant to Condition 22(e):	3
33.	Valuation Time:	The definition in Condition 22(a) applies
34.	Averaging Dates:	Not applicable
35.	Other terms or special conditions relating to Index-Linked Notes or Equity-Linked Notes:	Not applicable
DISTRIBUTION		
36.	(i) If syndicated, names of Relevant Dealer(s):	Not applicable
	(ii) If syndicated, names of other Dealers:	Not applicable
37.	Prohibition of Sales to EEA Retail Investors:	Applicable
38.	Selling restrictions:	TEFRA D Rules
	United States of America:	Notes may not be offered or sold within the United States of America or to, or for the account or the benefit of, a U.S. Person (as defined in Regulation S) 40-day Distribution Compliance Period: Not applicable
39.	Exemption(s) from requirements under Directive 2003/71/EC (as amended) (the " Prospectus Directive "):	Not applicable. The offer is made exclusively to investors outside the European Economic Area.
40.	Additional U.S. federal income tax considerations:	The Notes are not Section 871(m) Notes for the purpose of Section 871(m).
41.	Additional selling restrictions:	Not applicable

CONFIRMED
HSBC BANK PLC

A handwritten signature in black ink, appearing to be 'E. J. M. J.', written over a circular stamp or seal.

By:

Authorised Signatory

Date: _____

PART B - OTHER INFORMATION

1. LISTING

- | | | |
|-------|---|---|
| (i) | Listing: | Application will be made to admit the Notes to listing on the Official List of Euronext Dublin on or around the Issue Date. No assurance can to be given as to whether or not, or when, such application will be granted. |
| (ii) | Admission to trading: | Application will be made for the Notes to be admitted to trading on the Global Exchange Market with effect from the Issue Date. No assurance can to be given as to whether or not, or when, such application will be granted. |
| (iii) | Estimated total expenses of admission to trading: | EUR 800 |

2. RATINGS

Ratings: The Notes are not rated

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer(s) (if any) so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the issue. The Dealer(s), and its affiliates have engaged, and may in future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. PERFORMANCE OF INDEX/FORMULA/OTHER VARIABLE, AND OTHER INFORMATION CONCERNING THE UNDERLYING

Details of past and future performance and volatility of the Indices can be obtained from GLD UP.

OPERATIONAL INFORMATION

- | | | |
|-----|-----------------|----------------|
| 5. | ISIN Code: | XS1946802953 |
| 6. | Common Code: | 194680295 |
| 7. | CUSIP: | Not applicable |
| 8. | Valoren Number: | Not applicable |
| 9. | SEDOL: | Not applicable |
| 10. | WKN: | Not applicable |

11.	Other identifier / code:	Not applicable
12.	Intended to be held in a manner which would allow Eurosystem eligibility:	Not applicable.
13.	Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s):	None
14.	Delivery:	Delivery against payment
15.	Settlement procedures:	Medium Term Note
16.	Additional Paying Agent(s) (if any):	None
17.	Common Depositary:	HSBC Bank plc
18.	Calculation Agent:	HSBC Bank plc
19.	ERISA Considerations:	ERISA prohibited

ANNEX

The information contained in this Pricing Supplement (including any annexes which form part of the Pricing Supplement) relating to the ETF has been obtained from the website of the ETF (<http://www.ishares.com>). This information has been accurately reproduced in this Pricing Supplement and, so far as the Issuer is aware of and able to ascertain from information published by the ETF, no facts have been omitted which would render the reproduced information inaccurate or misleading.

For the avoidance of doubt, the information appearing on such website does not form part of this Pricing Supplement