PRICING SUPPLEMENT
Pricing Supplement dated 04 October 2019

HSBC Bank plc
(A company incorporated with limited liability in England with registered number 14259)

Programme for the Issuance of Notes and Warrants

Issue of USD 2,500,000 Equity-Linked Notes due April 2021 linked to units of SPDR GOLD TRUST

PART A - CONTRACTUAL TERMS

This document constitutes the pricing supplement (the "Pricing Supplement") relating to the issue of the Tranche of Notes described herein for the purposes of listing on the Official List of the Irish Stock Exchange plc trading as Euronext Dublin ("Euronext Dublin") and must be read in conjunction with the offering memorandum dated 06 June 2019 as supplemented from time to time (the "Offering Memorandum") which, together with this Pricing Supplement, constitute listing particulars for the purposes of listing on the Global Exchange Market. Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes, including the Terms and Conditions of the Equity Linked Notes, and Index Linked Notes (the "Conditions") set forth in the Offering Memorandum. The Alternative Note General Conditions do not apply.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Offering Memorandum. The Offering Memorandum is available for viewing at HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom and www.hsbc.com (please follow the links to 'Investors', 'Fixed income investors', 'Issuance programmes') and copies may be obtained from HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom.

The Offering Memorandum does not comprise (i) a prospectus for the purposes of Part VI of the Financial Services and Markets Act 2000 (as amended) or (ii) a base prospectus for the purposes of Directive 2003/71/EC (as amended or superseded, the "Prospectus Directive"). The Offering Memorandum has been prepared solely with regard to Notes that are not to be admitted to listing or trading on any regulated market for the purposes of Directive 2014/65/EU, as amended and not to be offered to the public in a Member State (other than pursuant to one or more of the exemptions set out in Article 3.2 of the Prospectus Directive).

PRIIPs REGULATION - PROHIBITION OF SALES TO EEA RETAIL INVESTORS - The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("EEA"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "MiFID II"); (ii) a customer within the meaning of Directive 2002/92/EC (as amended or superseded, the "Insurance Mediation Directive"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Prospectus Directive. Consequently no key information document required by Regulation (EU) No 1286/2014 (the "PRIIPs Regulation") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.
**Singapore SFA Product Classification:** In connection with Section 309B of the Securities and Futures Act (Chapter 289) of Singapore (the "SFA") and the Securities and Futures (Capital Markets Products) Regulations 2018 of Singapore (the "CMP Regulations 2018") the Issuer has determined, and hereby notifies all relevant persons (as defined in Section 309A(1) of the SFA), that the Notes are capital markets products other than prescribed capital markets products (as defined in the CMP Regulations 2018) and are Specified Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendation on Investment Products).

It is advisable that investors considering acquiring any Notes understand the risks of transactions involving the Notes and it is advisable that they reach an investment decision after carefully considering, with their financial, legal, regulatory, tax, accounting and other advisers, the suitability of the Notes in light of their particular circumstances (including without limitation their own financial circumstances and investment objectives and the impact the Notes will have on their overall investment portfolio) and the information contained in the Offering Memorandum and this Pricing Supplement. Investors should consider carefully the risk factors set forth under "Risk Factors" in the Offering Memorandum.

1. **Issuer**
   HSBC Bank plc
2. **Tranche number:**
   1
3. **Currency:**
   (i) **Settlement Currency:**
   United States Dollars ("USD")
   (ii) **Denomination Currency:**
   USD
4. **Aggregate Principal Amount of Notes:**
   (i) **Series:**
   USD 2,500,000
   (ii) **Tranche:**
   USD 2,500,000
5. **Issue Price:**
   100 per cent. of the Aggregate Principal Amount
6. (i) **Denomination(s):**
   USD 1,000
   (Condition 2)
 (ii) **Calculation Amount:**
   The Denomination
 (iii) **Aggregate Outstanding Nominal Amount Rounding:**
   Not applicable
7. (i) **Issue Date:**
   07 October 2019
 (ii) **Interest Commencement Date:**
   Not applicable
 (iii) **Trade Date:**
   23 September 2019
8. Maturity Date: 06 April 2021
   (Condition 7(a))
9. Change of interest or redemption basis: Not applicable

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

10. Fixed Rate Note provisions: Not applicable
    (Condition 4)
11. Floating Rate Note provisions: Not applicable
    (Condition 5)
12. Zero Coupon Note provisions: Not applicable
    (Condition 6)
13. Equity/Index-Linked Interest Note and other variable-linked interest Note provisions: Not applicable

**PROVISIONS RELATING TO REDEMPTION**

14. Issuer's optional redemption (Call Option): Not applicable
    (Condition 7(c))
15. Noteholder's optional redemption (Put Option): Not applicable
    (Condition 7(d))
16. Final Redemption Amount of each Note: See paragraph 17 below
    (Condition 7(a))
17. Final Redemption Amount of each Note in cases where the Final Redemption Amount is Equity-Linked/Index-Linked or other variable-linked:
   (i) Index/formula/other variable: The Security as defined in paragraph 29(i) below
   (ii) Provisions for determining Final Redemption Amount where calculated by reference to Equity/Index and/or formula and/or other variable: Unless previously redeemed or purchased and cancelled, on the Valuation Date (as defined in paragraph 32 below), the Calculation Agent determines that:

   - the Final Price is greater than or equal to the Strike Price, the Issuer shall redeem the Notes by paying on the Maturity Date an amount in cash in respect of each Note (of the Calculation Amount) in the Settlement Currency determined by the Calculation Agent in accordance with the following formula:
Calculation Amount x 

\((100\% + \text{Min} (22\%; \text{Max} ((S_{\text{final}} - \text{Strike Price}) / S_{\text{initial}}; 0)))\)

- the Final Price is less than the Strike Price, the Issuer shall redeem the Notes by paying on the Maturity Date an amount in cash in respect of each Note (of the Calculation Amount) in the Settlement Currency determined by the Calculation Agent in accordance with the following formula:

\[
\text{Calculation Amount} \times [100\% + \text{Max} (-10.00\%, ((S_{\text{final}} - \text{Strike Price}) / S_{\text{initial}}))] 
\]

Where:

“Strike Price” means 100% of Initial Price

“\(S_{\text{final}}\)” means, in respect of the Security and the Valuation Date, the Final Price (as defined in paragraph 29(vii) below) of such Security.

"\(S_{\text{initial}}\)” means, in respect of the Security, the Initial Price (as defined in paragraph 29(v) below) of such Security.

(iii) Provisions for determining Final Redemption Amount where calculation by reference to Equity/Index and/or formula and/or other variable is impossible or impracticable or otherwise disrupted: See adjustment provisions specified in paragraphs 29(ix), 29(x), 29(xii) and 29(xiv) below

(iv) Minimum Final Redemption Amount: Not applicable

(v) Maximum Final Redemption Amount: Not applicable

18. Instalment Notes: Not applicable

   (Condition 7(a))

19. Early Redemption: Applicable

   (i) Early Redemption Amount (upon redemption for taxation reasons or illegality): Fair Market Value
Early Redemption Amount (upon redemption following an Event of Default): 
(Condition 11)

(ii) Early Redemption Amount (upon redemption following an FX Disruption Event or Benchmark Trigger Event): 
(Condition 9(f)(Y) or 15A)

(iii) Other redemption provisions: Not applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

20. Form of Notes: Bearer Notes

(Condition 2(a))

21. New Global Note: No

22. If issued in bearer form:

(i) Initially represented by a Temporary Global Note or Permanent Global Note: Temporary Global Note

(ii) Temporary Global Note exchangeable for Permanent Global Note and/or Definitive Notes: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only in limited circumstances specified in the Permanent Global Note

(Condition 2(a))

(iii) Permanent Global Note exchangeable at the option of the Issuer in circumstances where the Issuer would suffer material disadvantage following a change of law or regulation: Yes

(iv) Coupons to be attached to Definitive Notes: Not applicable

(v) Talons for future Coupons to be attached to Definitive Notes: Not applicable

23. Exchange Date for exchange of Temporary Global Note: Not earlier than the date which is 40 days after the Issue Date.
24. If issued in registered form (other than Uncertified Registered Notes): Not applicable

25. Payments:
   (Condition 9)
   (i) Relevant Financial Centre Day: New York
   (ii) Payment of Alternative Payment Currency Equivalent: Not applicable
   (iii) Conversion provisions: Not applicable
   (iv) Underlying Currency Pair provisions: Not applicable
   (v) Price Source Disruption: Not applicable

   (vi) LBMA Physical Settlement provisions: Not applicable

26. Redenomination: Not applicable
   (Condition 10)

27. Other terms: Not applicable

**PROVISIONS APPLICABLE TO INDEX-LINKED NOTES AND EQUITY-LINKED NOTES**

28. Physical Delivery: Not applicable

29. Provisions for Equity Linked Notes: Applicable
   (i) Security(ies): Units of SPDR GOLD TRUST

   *(Bloomberg: GLD UP, ISIN: US78463V1070)*

Where:

"Unit" means, in respect of each exchange traded fund ("ETF"), a notional unit of ownership interest which would be issued to or held by an investor if the investor had invested in such ETF. The Units of each ETF shall be subject to Condition 22 as if each reference to "Security" in such Condition was deemed to be a reference to "Unit".

Information on the ETF is set out in Annex 1.
(ii) Underlying Company(ies): SPDR GOLD TRUST

(iii) Exchange(s): New York Stock Exchange Arca

(iv) Related Exchange(s): All Exchanges

(v) Initial Price: USD 143.75

(vi) Strike Date: 23 September 2019

(vii) Final Price: The definition in Condition 22(a) applies

(viii) Reference Price: Not applicable

(ix) Potential Adjustment Event: The definition in Condition 22(g)(i) applies

- Extraordinary Dividend (if other than as specified in the definition in Condition 22(a)):
  The definition in Condition 22(a) applies

- additional Potential Adjustment Event (for purposes of paragraph (viii) of the definition thereof):
  Not applicable

(x) Extraordinary Event: Condition 22(g)(ii) applies

(xi) Conversion: Condition 22(g)(iii) does not apply


(for Notes relating to Government Bonds and debt securities only)

(xii) Correction of prices: Condition 22(g)(iv) applies

(xiii) China Connect Underlying: No

(xiv) Additional Disruption Events: The following Additional Disruption Events apply: Change in Law, Insolvency Filing, Hedging Disruption, Increased Cost of Hedging

30. Additional provisions for Equity-Linked Notes: Not applicable

31. Provisions for Index-Linked Notes: Not applicable

32. Valuation Date(s): 23 March 2021 subject to postponement in accordance with Condition 22(e)

(i) Specified Maximum Number of Disrupted Days: The definition in Condition 22(a) applies

(ii) Number of local banking days for the purpose of postponing Disrupted Day Related Payment Dates pursuant to 3
Condition 22(e):

33. Valuation Time: The definition in Condition 22(a) applies

34. Averaging Dates: Not applicable

35. Other terms or special conditions relating to Index-Linked Notes or Equity-Linked Notes: Not applicable

**DISTRIBUTION**

36. (i) If syndicated, names of Relevant Dealer(s): Not applicable

(ii) If syndicated, names of other Dealers(s) (if any): Not applicable

37. Prohibition of Sales to EEA Retail Investors: Applicable

38. Selling restrictions: TEFRA D Rules

United States of America: Notes may not be offered or sold within the United States of America or to, or for the account or the benefit of, a U.S. Person (as defined in Regulation S).

40-day Distribution Compliance Period: Not applicable

39. Exemption(s) from requirements under Directive 2003/71/EC (as amended or superseded, the "Prospectus Directive"): Not applicable. The offer is made exclusively to investors outside the European Economic Area

40. Additional U.S. federal income tax considerations: The Notes are not Section 871(m) Notes for the purpose of Section 871(m).

41. Additional selling restrictions: Not applicable
CONFIRMED

HSBC BANK PLC

By:  

Authorised Signatory

Date:  ___________________________
PART B - OTHER INFORMATION

1. **LISTING**

   (i) **Listing**
   
   Application will be made to admit the Notes to listing on the Official List of Euronext Dublin on or around the Issue Date. No assurance can be given as to whether or not, or when, such application will be granted.

   (ii) **Admission to trading**
   
   Application will be made for the Notes to be admitted to trading on the Global Exchange Market with effect from the Issue Date. No assurance can be given as to whether or not, or when, such application will be granted.

   (iii) **Estimated total expenses of admission to trading**
   
   EUR 800

2. **RATINGS**

   **Ratings:**
   
   The Notes are not rated

3. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

   Save for any fees payable to the Dealer(s) (if any) so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the issue. The Dealer(s), and its affiliates have engaged, and may in future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. **PERFORMANCE OF INDEX/FORMULA/OTHER VARIABLE, AND OTHER INFORMATION CONCERNING THE UNDERLYING**

5. Details of past and future performance and volatility of the Indices can be obtained from GLD UP

**OPERATIONAL INFORMATION**

6. **ISIN Code:**
   
   XS2058023982

7. **Common Code:**
   
   205802398

8. **CUSIP:**
   
   Not applicable
9. Valoren Number: Not applicable
10. SEDOL: Not applicable
11. WKN: Not applicable
12. Other identifier / code: Not applicable
13. New Global Note intended to be held in a manner which would allow Eurosystem eligibility: Not applicable
14. Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): None
15. Delivery: Delivery against payment
16. Settlement procedures: Medium Term Note
17. Additional Paying Agent(s) (if any): None
19. Calculation Agent: HSBC Bank plc
20. ERISA Considerations: ERISA prohibited
ANNEX 1

The information contained in this Pricing Supplement (including any annexes which form part of the Pricing Supplement) relating to the ETF has been obtained from the website of the ETF (http://www.ishares.com). This information has been accurately reproduced in this Pricing Supplement and, so far as the Issuer is aware of and able to ascertain from information published by the ETF, no facts have been omitted which would render the reproduced information inaccurate or misleading.

For the avoidance of doubt, the information appearing on such website does not form part of this Pricing Supplement.