

## **Business Email Compromise (BEC)**

**[Narrator]** Business Email Compromise (BEC) is a scam, where criminals target businesses by email to defraud them.

One of the most common types of BEC is payment diversion. This involves scammers impersonating trusted contacts, who are usually suppliers, pressuring you to make an urgent payment to new account details.

How to spot it: Fraudsters go to great lengths to impersonate someone, like harvesting personal details from social media, and using a business official logo.

There are key warning signs to watch out for:

1. Check the email address. Criminals can create near identical addresses as well as compromise existing accounts
2. New payment details. Are you being told to make a payment to different account details than usual? Ask yourself why.
3. A sense of urgency. Are you being pressured into paying right away? Take a step back and double check the details before acting.
4. A veil of secrecy. Are you being told they are going to be uncontactable for a while, or that the payment is confidential? These are both red flags.

What to do about it: If you think you are a victim of BEC, call the customer support number on the back of your card. By spotting fraud and educating everyone in your business to do the same, we can stop fraudsters together.