



Video transcript

China's recovery cools

After enjoying six months of consecutive growth, China's manufacturing industry contracted in May – according to HSBC's latest Flash PMI™ which came in at 49.6.

That's down on April's 50.4 and represents the lowest reading since October last year.

Slower domestic demand and continuing economic headwinds across the world have contributed to the dip, hurting the Chinese jobs market, according to Qu Hongbin, HSBC's Chief Economist for Greater China.

“The cooling manufacturing activities reflected slower domestic demand and ongoing external headwinds.”

May's Final PMI™ reading is due out on 3 June.