

News Release

12 November 2013

HSBC DONATES OVER US\$1 MILLION FOR TYPHOON HAIYAN (YOLANDA) RELIEF AND REHABILITATION OPERATIONS

HSBC Philippines is immediately donating over US\$1 million as it activates a bankwide relief and donations drive to provide aid to Typhoon Haiyan (Yolanda) victims and their families.

HSBC Group CEO Stuart Gulliver announced an immediate release of cash assistance worth US\$1 million from the HSBC Group. HSBC Philippines is giving US\$23,000 from its local funds, while funds are also continuously being raised by HSBC employees globally. Already other parts of the HSBC Group have collected donations of over US\$60,000 in the past two days.

HSBC Group CEO Stuart Gulliver said: "We are deeply saddened by the devastation we have seen in the Philippines. Our thoughts and prayers are with the victims and we hope our donation and the efforts of our staff will go in some small way to making a difference to the communities that now urgently need help."

Apart from financial aid, HSBC is mobilising its volunteers in repacking goods to hand over to the Philippine Red Cross. Employees are also encouraged to donate non-perishable relief goods such as water, canned goods, hygiene kits, mats and medicine (for flu, diarrhoea, first aid kit).

Wick Veloso, President and CEO of HSBC Philippines, said: "Our hearts go out to the millions affected by this devastating typhoon, particularly our fellow people residing in Central Visayas. Together, we humbly contribute a part of ourselves - whether in cash, in kind, or by volunteering some of our time - to help our devastated Filipino brothers and sisters, especially during this moment of difficulty in their lives."

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Notes to editors:**HSBC in the Philippines**

HSBC is one of the world's largest banking and financial services organizations; the HSBC Group has been doing business in the Philippines for almost 138 years. The Bank currently has a 16-strong total branch network (including 9 branches of the locally incorporated HSBC Savings Bank) located in Metro Manila, Cebu and Davao.

HSBC Holdings plc

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 6,600 offices in over 80 countries and territories in Europe, Hong Kong, Rest of Asia-Pacific, North and Latin America, and the Middle East and North Africa. With assets of US\$2,723bn at 30 September 2013, the HSBC Group is one of the world's largest banking and financial services organisations.

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