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# HSBC BANK PLC ANNOUNCES THE TERMS OF ITS FIRST INTERNATIONAL RMB BOND

HSBC Bank plc has priced its first international RMB bond issue. The RMB 2 bn senior unsecured bond was priced with a yield of 3% and the transaction closed with a book size in excess of two times the issue size. The transaction saw very strong demand from both European and Asian investors with over half of the allocation going into European accounts.

Spencer Lake, Co-head of Global Markets at HSBC said: "We are delighted to have priced this trade which shows the bank's commitment to broadening the RMB investor base. We are confident that this will open the market to other European and non-European issuers looking to fund themselves internationally in RMB and help contribute to this rapidly developing market."

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#### **Notes to editors:**

#### **HSBC** Bank plc

HSBC serves 16.1 million customers in the UK and employs approximately 52,000 people. In the UK, HSBC offers a complete range of personal, premier and private banking services including <a href="mailto:bank">bank</a> accounts and <a href="mailto:mortgages">mortgages</a>. It also provides commercial banking for small to medium businesses and corporate and institutional banking services. HSBC Bank plc is a wholly owned subsidiary of HSBC Holdings plc.

#### **HSBC Global Banking and Markets**

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### **HSBC Holdings plc**

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 7,200 offices in over 80 countries and territories in Europe, the Asia-Pacific region, North and Latin America, the Middle East and Africa. With assets of US\$2,556bn at 31 December 2011, HSBC is one of the world's largest banking and financial services organisations.

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