CERTIFICATION REGARDING CORRESPONDENT ACCOUNTS FOR FOREIGN BANKS

[OMB CONTROL NUMBER 1506-0043]

The information contained in this Certification is sought pursuant to Sections 5318(j) and 5318(k) of Title 31 of the United State Code, as added by sections 313 and 319(b) of the USA PATRIOT Act of 2001 (Public Law 107-56).

This Certification should be completed by any **foreign bank** that maintains a **correspondent account** with any U.S. bank or broker-dealer in securities (a **covered financial institution** as defined in 31 CFR 1010.605(e)). An entity that is not a foreign bank is not required to complete this Certification.

A **foreign bank** is a bank organized under foreign law and located outside of the United States (see definition at 31 CFR 1010.100(u)). A **bank** includes offices, branches, and agencies of commercial banks or trust companies, private banks, national banks, thrift institutions, credit unions, and other organizations chartered under banking laws and supervised by banking supervisors of any state (see definition at 31 CFR 1010.100(d)).1

A **correspondent account** for a foreign bank is any account to receive deposits from, make payments or other disbursements on behalf of a foreign bank, or handle other financial transactions related to the foreign bank.

Special instructions for foreign branches of U.S. banks: A branch or office of a U.S. bank outside the United State is a foreign bank. Such a branch or office is not required to complete this Certification with respect to Correspondent Accounts with U.S. branches and offices of the same U.S. bank.

Special instructions for covering multiple branches on a single Certification: A foreign bank may complete one Certification for its branches and offices outside the United States. The Certification must list all of the branches and offices that are covered and must include the information required in Part C for **each** branch or office that maintains a Correspondent Account with a Covered Financial Institution. Use attachment sheets as necessary.

A. The undersigned financial institution, HSBC Bank Brasil S.A. – Banco Múltiplo ("Foreign Bank") hereby certifies as follows:

¹ A "foreign bank" does not include any foreign central bank or monetary authority that functions as a central bank, or any international financial institution or regional development bank formed by treaty or international agreement.



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This	Certification	applies	to	Correspondent	Accounts		ned by Covered
Financial 1	Institution(s)) for	Foreign Bar	ık.			(name of	Covereu
C. Physic	al Presence/Regi	ılated Affili	ate Sta	tus: Check one box	x and comple	ete the blanks	
Foreign B	anks maintains a	physical pre	esence	in any country. Tha	t means:		
principal	branches cover	ed by this	Certifi	e following street a ficate", where For operating records re	eign Bank	employs one	e or more
CertifiForeigby this	icate" (insert cou n Bank is subject	ntry), where t to inspections esert Banking	Foreign Foreig	ned "Matrix of particle in Bank is authorize ee the attached "Mority), the banking a	d to conduct atrix of prin	banking activicipal branch	vities. es covered
_	n Bank does not l That means:	nave a physi	cal pre	sence in any count	ry, but Forei	gn Bank is a	regulated
mainta	ains a ph	ysical p	presence		following, where	street it employs or	address: ne or more
The a instituForeig	bove address is tion, credit union in Bank is subjec	in , or foreign b t to supervis	oank is	operating records re (inseauthorized to condu- he depository institu	ert country), uct banking a, (ins	where the activities. ert Banking A	depository Authority),
Foreign	Bank does not h	ave a physic	al pres	ence in a country a	nd is not a re	gulated affili	ate.
D. Indired	ct Use of Corresp	oondent Acc	counts:	Check box to certi	fy.		
	-			oy a Covered Find oreign banks. Forei		ution may b	e used to



hereby certifies that it does **not** use any Correspondent Account with a Covered Financial Institution to indirectly provide banking services to any foreign bank that does not maintain a physical presence in any country and that is not a regulated affiliate.

E.	Ownershin	Information:	Check box 1	or 2 below	if applicable.
.	O wher simp	, month mandm.	CHECK DOX 1	or 2 octow,	ii appiicavic.

1. Form FR Y-7 is on file. Foreign Bank has filed with the Federal Reserve Board a current For FR Y-7 and has disclosed its ownership information on Item 4 of Form FR Y-7.	m
2. Foreign Bank's shares are publicly traded. Publicly traded means that the shares are traded an exchange or an organized over-the-counter market that is regulated by a foreign securiti authority as defined in section 3(a)(50) of the Securities Exchange Act of 1934 (15 U.S. 78c(a)(50)).	ies

If **neither** box 1 or 2 of Part E is checked, complete Item 3 below, **if applicable.**

⊠3. Foreign Bank has no **owner(s)** except as set forth below. For purposes of this Certification, **owner** means any person who, directly or indirectly, (a) owns, controls, or has power to vote 25 percent or more of any class of voting securities or other voting interests of Foreign Bank; or (b) controls in any manner the election of a majority of the directors (or individuals exercising similar functions) of Foreign Bank. For purposes of this Certification, (i) **person** means any individual, bank, corporation, partnership, limited liability company or any other legal entity; (ii) **voting securities or other voting interests** means securities or other interests that entitle the holder to vote for or select directors (or individuals exercising similar functions); and (iii) members of the same family 2 shall be considered one **person**.

Name	Address
Large Direct Owner (100% beneficial interest): HSBC Latin America (UK) Limited	8 Canada Square, London E14 5HQ, United Kingdom.
Indirect Owner:	8 Canada Square, London E14 5HQ, United
HSBC Holdings pls	Kingdom.
HSBC Holdings is widely held. There are no concentrations of ownership or control where any person can vote 25% or more of the company's voting securities.	

² The same family means parents, spouses, children, siblings, uncles, aunts, grandparents, grandchildren, first cousins, stepchildren, stepsiblings, parents-in-law and spouses of any of the foregoing. In determining the ownership interests of the same family, any voting interest of any family member shall be taken into account.



F. Process Agent: complete the following.

The following individual or entity: **HSBC Bank USA** is a resident of the United States at the following street address: **One HSBC Center, 12th Floor, Buffalo, NY 14203, USA**, **and** is authorized to accept service of legal process on behalf of Foreign Bank from the Secretary of the Treasury or the Attorney General of the United States pursuant to Section 5318(k) of title 31, United States Code.

G. General

Foreign Bank hereby agrees to notify in writing each Covered Financial Institution at which it maintains any Correspondent Account of any change in facts or circumstances reported in this Certification. Notification shall be given within 30 calendar days of such change.

Foreign Bank understands that each Covered Financial Institution at which it maintains a Correspondent Account may provide a copy of this Certification to the Secretary of the Treasury and the Attorney General of the United States. Foreign Bank further understands that the statements contained in this Certification may be transmitted to one or more departments or agencies of the United States of America for the purpose of fulfilling such departments' and agencies' governmental functions.

I, **André Brandão**, certify that I have read and understand this Certification, that the statements made in this Certification are complete and correct, and that I am authorized to execute this Certification on behalf of Foreign Bank.

HSBC Bank Brasil S.A. – Banco Multiplo

Andre Brandão

President & CEO

Executed on this 6th day of June, 2012.

Received and reviewed by:

MATRIX OF PRINCIPAL BRANCHES COVERED BY THIS CERTIFICATE

Branch Location	Address	Country	Regulator
Brazil	Travessa Oliveira Bello , 34 – Curitiba – Paraná - Brazil	Brazil	Central Bank of Brazil
Cayman Island	P.O.Box 1109 Strathvale House, 2 Floor, North Church Street Georg Town, Grand Cayman, Cayman Island, B.W.I.(British West Indies) By mail address Rua Tenente Ferreira de Souza, 805 Bloco 1 Ala 03, Vila Hauer – Curitiba – Paraná - Brazil	Cayman Island	Cayman Islands Monetary Authority