
HSBC Bank Canada 5-Year Fixed Rate Deposit Notes

FINAL TERM SHEET - INVESTOR

Issuer:	HSBC Bank Canada (the "Bank")
Issue:	Fixed Rate Deposit Notes (the "Note")
Credit Rating:	AA (negative) / AA (negative) (DBRS / S&P)
Principal Amount:	Cdn \$ 500,000,000
Nominal Terms:	5 Year
Issue Price:	\$ 99.973
Pricing Date:	May 18, 2010
Settlement Date:	May 21, 2010
Maturity Date:	May 21, 2015
Yield:	3.866 %
Spread:	114 bps over the Government of Canada curve interpolated between CAN 2.00% December 1, 2014 and 2.50% June 1, 2015
Fixed Coupon:	3.86 %
Interest Payment Dates:	Interest will be paid semi-annually in arrears on the 21 st day of November and May so long as the Note remains outstanding. If the Interest Payment Date is not a Toronto Business Day, interest shall be paid on the next business day (actual/365). The first Interest Payment Date will be November 21, 2010.
Interest Payment Calculation:	Interest shall be calculated and accrued using the Bank of Canada (even coupon) convention, with 182.5 days of accrued interest paid on each coupon date.
Toronto Business Day:	Any day, other than a Saturday or a Sunday or a day on which commercial banks in Toronto are required or authorized by law to remain closed.
Rank:	The Notes shall constitute a deposit liability of the Issuer, ranking equally with all other deposit liabilities of the Issuer outstanding from time to time (except as otherwise prescribed by law), without any preference among themselves.
Redemption:	The Notes will not be redeemable prior to maturity
CUSIP:	CA 40427HRS45
Agent:	HSBC Securities (Canada) Inc.
