Notes issued pursuant to these Final Terms are securities to be listed under Listing Rule 19.

FINAL TERMS

Final Terms dated 07 February 2013

Series No.: NWP27434

Tranche No.: 1

HSBC Bank plc

Programme for the Issuance of Notes and Warrants

Issue of USD 2,225,000 Reverse Convertible Fixed Rate Equity-Linked Notes due May 2013 linked to Units of the Market Vectors Russia ETF

PART A - CONTRACTUAL TERMS

This document constitutes the Final Terms relating to the issue of the Tranche of Notes described herein. Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes (the "Conditions") set forth in the Base Prospectus dated 19 June 2012 in relation to the above Programme which together with each supplemental prospectus relating to the above Programme published by the Issuer after 19 June 2012 constitute a prospectus ("Prospectus") for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "Prospectus Directive"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus. The Prospectus is available for viewing at HSBC Bank plc, 8 Canada Square, London E14 5HQ and http://www.hsbc.com/1/2/investor-relations/fixed-income and copies may be obtained from HSBC Bank plc, 8 Canada Square, London E14 5HQ.

The Notes described herein have a scheduled maturity at 08 May 2013, bear interest at maturity date and are linked to the performance of the Units (as defined herein) of the Market Vectors Russia ETF defined as the Security herein, as determined by the Calculation Agent (as defined herein). The price performance of the Security will determine the basis for redemption of the Notes at scheduled maturity. The Notes will be redeemed at scheduled maturity at their nominal amount if, on the Valuation Date (as defined herein), the Calculation Agent determines that the Final Price (as defined herein) of the Security is greater than or equal to the Strike Price (as defined herein) of such Security. Otherwise, if the Final Price of the Security is less than the Strike Price of such Security, the Notes will be redeemed by delivery of a quantity of the Security with a value at that time less than the nominal amount of the Notes and payment of a residual amount in cash, determined by the Calculation Agent. The Notes are redeemable prior to scheduled maturity in certain circumstances at an amount determined by the Calculation Agent which may be less than their nominal amount.

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It is advisable that prospective investors considering acquiring any Notes understand the risks of transactions involving the Notes and it is advisable that they reach an investment decision after carefully considering, with their financial, legal, regulatory, tax, accounting and other advisers, the suitability of the Notes in light of their particular circumstances (including without limitation their own financial circumstances and investment objectives and the impact the Notes will have on their overall investment portfolio) and the information contained in the Prospectus and these Final Terms. Prospective investors should consider carefully the risk factors set forth under "Risk Factors" in the Prospectus.

HSBC

1.	(i)	Issuer	HSBC Bank plc		
	(ii)	Arranger(s):	HSBC Bank plc		
2.	(i)	Series number:	NWP27434		
	(ii)	Tranche number:	1		
	(iii)	Whether issue is of Notes or Certificates:	Notes		
3.	Specified Currency or Currencies:				
	(i)	of denomination:	United States Dollars ("USD")		
	(ii)	of payment:	USD		
4.	Aggreg	gate Principal Amount:			
	(i)	Series:	USD 2,225,000		
	(ii)	Tranche:	USD 2,225,000		
5.	(i)	Issue Price:	100 per cent. of the Aggregate Principal Amount		
	(ii)	Commission payable:	None		
	(iii)	Selling concession:	None		
6.	(i)	Denomination(s):	USD 1,000		
		tion 1(b)			
	(ii)	Calculation Amount:	The Denomination		
7.	(i)	Issue Date:	08 February 2013		
	(ii)	Interest Commencement Date:	The Issue Date		
8.	Maturity Date:		08 May 2013		
	(Condition $6(a)$)				
9.	Interest basis:		Fixed Rate. See paragraph 15 below.		
	(Conditions 3 to 5)				
10.	Redemption basis:		Equity-Linked Redemption. See paragraphs 24 and 26		
	(Condi	tion 6)	2		
11.	Change	e of interest or redemption basis:	In certain circumstances, the Notes will be redeemed by delivery of Securities. See paragraph 24(iii) below		
12.	Put/Cal	ll options:	Not applicable		

13. (i) Status of the Notes: Unsubordinated, unsecured (Condition 2) (ii) Date Board approval for issuance of Not applicable Notes obtained: 14. Method of distribution: Non-syndicated PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE Fixed Rate Note provisions: 15. Applicable (Condition 3) (i) Rate of Interest: 1.50 per cent. payable in arrears (ii) Interest Payment Date(s): The Maturity Date (iii) Fixed Coupon Amount(s): Not applicable (iv) Day Count Fraction: Not applicable **Business Day Convention:** Modified (v) **Following** Business Day Convention (vi) **Business Center** Not applicable (vii) Other terms relating to the method of Not applicable calculating interest for Fixed Rate Notes 16. Floating Rate Note provisions: Not applicable (Condition 4) 17. Variable Coupon Amount Note provisions: Not applicable (Condition 5) 18. Zero Coupon Note provisions: Not applicable (Condition 5) 19. Index-Linked Interest Note/other variable-Not applicable linked interest Note provisions: 20. Dual Currency Note provisions/Multi-Not applicable currency Note provisions: PROVISIONS RELATING TO REDEMPTION 21. Issuer's optional redemption (Call): Not applicable (Condition 6(c)) 22. Noteholder's optional redemption (Put): Not applicable (Condition 6(d)) 23. Final Redemption Amount of each Note: See paragraph 24 below

(Condition 6(a))

24. Final Redemption Amount of each Note in cases where the Final Redemption Amount is Equity-Linked/Index-Linked or other variable-linked:

Applicable

(i) Index/Formula/other variable:

The Security as defined in paragraph 36(i) below

(ii) Calculation Agent responsible for calculating the Final Redemption Amount:

HSBC France

(iii) Provisions for determining Final
Redemption Amount where
calculated by reference to
Equity/Index and/or Formula and/or
other variable:

Unless the Notes have been previously redeemed, or purchased and cancelled in accordance with the Conditions and subject to the other provisions of these Final Terms and the Conditions:

- (a) if the Calculation Agent determines on the Valuation Date (as defined in paragraph 40 below) that the Final Price (as defined in the paragraph 36(vii) below) of the Security is greater than or equal to the Strike Price (as defined below) of such Security, the Issuer shall redeem the Notes on the Maturity Date at 100 per cent of par; or
- (b) if the Calculation Agent determines on the Valuation Date that the Final Price of the Security is less than the Strike Price of such Security, the Issuer shall redeem the Notes by delivering or procuring the delivery of the Securities Transfer Amount and paying or procuring the payment of any Residual Cash Amounts to (or for the account of) the Noteholders in accordance with the following provisions of this paragraph ("**Physical Settlement**"), and Condition 21(b).

Where:

"Residual Amount" means, in relation to a Noteholder and a Note, the amount in the Specified Currency determined by the Calculation Agent in accordance with the following formula:

Denomination – (Securities Transfer Amount × Strike Price)

"Residual Cash Amount" means, in respect of a Residual Amount, the product of such

Residual Amount and the fraction of which the numerator is the Final Price of the Security and the denominator is the Strike Price of such Security.

"Strike Price" means USD 28.31925

(iv) Provisions for determining Final
Redemption Amount where
calculation by reference to
Equity/Index and/or Formula and/or
other variable is impossible or
impracticable or otherwise
disrupted:

See Condition 21

(v) Minimum Final Redemption

Amount:

Not applicable

(vi) Maximum Final Redemption

Amount:

100 per cent. of par

25. Instalment Notes:

Not applicable

(Condition 6(a))

26. Early redemption amount:

Yes

 (i) Early redemption amount (upon redemption for taxation reasons, illegality or following an Event of Default):

(Condition 6(b), 6(h) or 10)

With respect to the Notes, the amount in the Specified Currency determined by the Calculation Agent in its sole and absolute discretion to be the fair market value of the Notes immediately prior to the early redemption date, less any reasonable expenses and costs to the Issuer and/or any affiliate of the Issuer of unwinding any underlying and/or related hedging and/or funding arrangements

(ii) Other redemption provisions: Not applicable

(Condition 6(i))

GENERAL PROVISIONS APPLICABLE TO THE NOTES

27. Form of Notes:

($Condition\ 1(a)$)

(i) Form of Notes: Bearer Notes

(ii) Bearer Notes exchangeable for Registered Notes:

No

28. New Global Note:

No

29. If issued in bearer form:

Temporary Global Note or Permanent Global Note: (ii) Temporary Global Note Yes exchangeable for Permanent Global Temporary Global Note exchangeable for Note and/or Definitive Notes Global Permanent Note which and/or Registered Notes: exchangeable for Definitive Notes only in the limited circumstances specified in the (Condition l(a)) Permanent Global Note (iii) Permanent Global Note Not applicable exchangeable at the option of the bearer for Definitive Notes and/or Registered Notes: (iv) Coupons to be attached to Yes Definitive Notes: Talons for future Coupons to be (v) No attached to Definitive Notes: Definitive Notes to be (vi) (a) Yes security printed: if the answer to (a) is yes, Yes (b) whether steel engraved plates will be used: Yes (vii) Definitive Notes to be in ICMA or successor's format: Issuer or Noteholder to pay costs of (viii) Issuer security printing: 30. Exchange Date for exchange of Temporary Not earlier than 40 days following the Issue Global Note: Date 31. Payments: (Condition 8) (i) Method of payment: Not applicable Relevant Financial Centre Day: New-York (ii) Local banking day specified for No (iii) payments in respect of the Notes in global form: 32. Partly Paid Notes: No (Condition 1) If yes, specify number, amounts and dates Not applicable for, and method of, payment of instalments of subscription monies and any further additional provisions (including forfeiture dates in respect of late payments of partly paid instalments)

Temporary Global Note

(i)

Initially represented by a

33. Redenomination:

(Condition 9)

(i) Redenomination: Not applicable

(ii) Exchange: Not applicable

34. Other final terms: Not applicable

PROVISIONS APPLICABLE TO INDEX-LINKED NOTES, CASH EQUITY NOTES, EQUITY-LINKED NOTES

35. Security Delivery (for Equity-Linked Notes

Securities:

Condition 21(b) applies

only):

(i)

36. Provisions for Cash Equity Notes and

Applicable

Equity-Linked Notes:

The Units of the Market Vectors Russia ETF (the "**Fund**") (*Bloomberg Code: RSX UP*)

Further information on the Fund is set out in the Fund Document enclosed in Annex.

Where:

"Unit" means a unit of the Fund, the price of which is denominated in USD. The Units represent undivided ownership interests in the portfolio of properties (as defined in the Fund Documents) held by the Fund. The Units of the Fund shall be subject to Condition 21 as if each reference to "Security" in such Condition was deemed to be a reference to "Unit".

(ii) Underlying Company(ies):

(iii) Exchange(s): The New York Stock Exchange, Arca, Inc(iv) Related Exchange(s): The New York Stock Exchange, Arca, Inc

The Fund

(v) Initial Price: USD 30.95

(vi) Strike Date: 25 January 2013

(vii) Final Price: The definition in Condition 21(a) applies

(viii) Reference Price: Not applicable

(ix) Securities Transfer Amount: 32 Securities per Note

(for Equity-Linked Notes only)

(x) Settlement Date: As defined in Condition 21(a)

(for Equity-Linked Notes only)

(xi) Settlement Disruption Event: Condition 21(b)(iii) applies

(for Equity-Linked Notes only)

		- Disruption Period (if other than as specified in Condition 21(b)(iii)):	Not applicable
	(xii) (for Eq	Delivery Disruption Event: uity-Linked Notes only)	Condition 21(b)(iv) applies
	(xiii)	Potential Adjustment Event:	Condition 21(g)(i) applies
		- Extraordinary Dividend (if other than as specified in the definition in Condition 21(a))	Condition 21(a) applies
		- additional Potential Adjustment Event (for purposes of paragraph (viii) of the definition thereof)	Not applicable
	(xiv)	Extraordinary Event:	Condition 21(g)(ii) applies
	(xv)	Conversion:	Condition 21(g)(iii) applies
	(for Notes relating to Government Bonds and debt securities only)		
	(xvi)	Correction of prices:	Condition 21(g)(iv) applies
	(xvii)	Additional Disruption Event	The following Additional Disruption Events apply: Change in Law, Insolvency Filing, Failure to Deliver, Hedging Disruption, Increased Cost of Hedging
37.	Additio Notes:	onal provisions for Equity-Linked	Not applicable
38.	Provisions for Index-Linked Notes:		Not applicable
39.	For Equity-Linked and Credit-Linked Notes:		U.S. Federal Income Tax Considerations
40.	Valuation Date(s):		24 April 2013, subject to postponement in accordance with Condition 21(e)
41.	Valuation Time:		The definition in Condition 21(a) applies
42.	Averaging Dates:		No
43.	Other terms or special conditions relating to Index-Linked Notes, Cash Equity Notes or Equity-Linked Notes:		Not applicable
DISTRIBU	TION		
44.	(i)	If syndicated, names of Relevant Dealer(s)/Lead Manager(s):	Not applicable
	(ii)	If syndicated, names of other Dealers/Managers (if any):	Not applicable

(iii) Date of Subscription Agreement: Not applicable

(iv) Stabilising Manager (if any): Not applicable

45. If non-syndicated, name and address of HSBC Bank plc

Relevant Dealer:

46. Total commission and concession: Not applicable

47. Selling restrictions: TEFRA D Rules

United States of America: Notes may not be offered or sold within the

United States of America or to or for the benefit of a U.S. person (as defined in

Regulation S)

Non-exempt Offer: Not applicable

Other: Not applicable

48. Stabilisation: Not applicable

LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprise the final terms required to list and have admitted to trading the issue of Notes described herein pursuant to the Programme for the Issuance of Notes and Warrants of HSBC Bank plc.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms. Information relating to the Security has been extracted from Bloomberg. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published by Bloomberg, no facts have been omitted which would render the reproduced inaccurate or misleading.

CONFIRMED

HSBC BANK PLC

Victor Delgado Melgares

By: _____

Authorised Signatory

Date:

PART B - OTHER INFORMATION

1. LISTING

(i) Listing Application will be made to admit the Notes

to listing on the Official List of the Financial Services Authority pursuant to Listing Rule 19. No assurance can be given as to whether or not, or when, such application will be

granted

(ii) Admission to trading Application will be made for the Notes to be

admitted to trading on the Regulated Market with effect from 08 February 2013. No assurance can be given as to whether or not, or when, such application will be granted

2. RATINGS

Ratings: The Notes have not specifically been rated.

3. **NOTIFICATION**

Not applicable

4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer

5. REASONS FOR THE OFFER ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer Not applicable

(ii) Estimated net proceeds: Not applicable

(iii) Estimated total expenses: Not applicable

6. YIELD

Indication of yield: Not applicable

7. HISTORIC INTEREST RATES

Not applicable

8. PERFORMANCE OF INDEX/FORMULA/OTHER VARIABLE, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING THE UNDERLYING

The Notes described herein have a scheduled maturity at 08 May 2013, bear interest at maturity date and are linked to the performance of the Units (as defined herein) of the Market Vectors Russia ETF defined as the Security herein, as determined by the Calculation Agent (as defined herein). The price performance of the Security will determine the basis for redemption of the Notes at scheduled maturity. The Notes will be redeemed at scheduled

maturity at their nominal amount if, on the Valuation Date (as defined herein), the Calculation Agent determines that the Final Price (as defined herein) of the Security is greater than or equal to the Strike Price (as defined herein) of such Security. Otherwise, if the Final Price of the Security is less than the Strike Price of such Security, the Notes will be redeemed by delivery of a quantity of the Security with a value at that time less than the nominal amount of the Notes and payment of a residual amount in cash, determined by the Calculation Agent. The Notes are redeemable prior to scheduled maturity in certain circumstances at an amount determined by the Calculation Agent which may be less than their nominal amount.

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Details of the past and future performance and volatility of the Security can be obtained from Bloomberg.

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9. PERFORMANCE OF EXCHANGE RATE(S) AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS

Not applicable

OPERATIONAL INFORMATION

ISIN Code

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10.	ISIN Code:	XS0883256645
11.	Common Code:	088325664
12.	CUSIP:	Not applicable
13.	SEDOL	Not applicable
14.	Intended to be held in a manner which would allow Eurosystem eligibility:	No
15.	Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s):	None
16.	Delivery:	Delivery against payment
17.	Settlement procedures:	Medium Term Note
18.	(i) Principal Paying Agent	HSBC Bank plc
	(ii) Additional Paying Agent(s) (if any):	None

19.	Common Depositary:	HSBC Bank plc
20.	Agent Bank/Calculation Agent:	HSBC Bank plc/HSBC France
	— is Calculation Agent to make calculations?	Yes
	— if not, identify calculation agent:	Not applicable
21.	Notices: (Condition 13)	Applicable
22.	City in which specified office of Registrar to be maintained: (Condition 14)	Not applicable
23.	Other Final Terms:	Not applicable
24.	ERISA Considerations:	Not applicable

<u>ANNEX</u>

(This annex forms part to the Final Terms to which it is attached)

Fund Document