FINAL TERMS

Final Terms dated 14 December 2012

Series No.: NWP26722

Tranche No.: 1

HSBC Bank plc

Programme for the Issuance of Notes and Warrants

Issue of USD 2,000,000 Fixed Rate Automatic Early Redemption Reverse Convertible Equity-Linked Notes due June 2013 linked to a Basket of Securities

PART A - CONTRACTUAL TERMS

This document constitutes the Final Terms relating to the issue of the Tranche of Notes described herein. Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes (the "Conditions") set forth in the Base Prospectus dated 19 June 2012 in relation to the above Programme which together with each supplemental prospectus relating to the above Programme published by the Issuer after 19 June 2012 constitute a prospectus ("Prospectus"). Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus. The Prospectus is available for viewing at HSBC Bank plc, 8 Canada Square, London E14 5HQ and http://www.hsbc.com/1/2/investor-relations/fixed-income and copies may be obtained from HSBC Bank plc, 8 Canada Square, London E14 5HQ.

The Notes described herein have a scheduled maturity date at 17 June 2013 and bear interest payable in arrears on scheduled interest payment dates at the Fixed Rate (as defined herein). The performance of the Securities on particular dates may result in the redemption of the Notes prior to scheduled maturity at their nominal amount and will also determine the basis for redemption of the Notes at scheduled maturity. Unless the Notes have been redeemed early, if on the Valuation Date, the Calculation Agent determines that the final performance of the Worst Performing Security (as defined herein) is greater than or equal to 70.0000 per cent., the Notes will be redeemed at scheduled maturity at 100 per cent. of their nominal amount. If the final performance of the Worst Performing Security is less than 70.0000 per cent., the Notes will be redeemed at scheduled maturity, at the option of the Issuer, either (a) by payment of an amount in cash less than the nominal amount of the Notes and equal to the product of such nominal amount and the fraction of which the numerator is WOfinal (as defined herein) and the denominator is 70.0000 per cent., or (b) by delivery of a quantity of the Worst Performing Security with a value at that time less than the nominal amount of the Notes and payment of a residual amount in cash, determined by the Calculation Agent. The Notes are redeemable prior to scheduled maturity in certain circumstances at an amount determined by the Calculation Agent which may be less than their nominal amount.

Prospective investors considering acquiring any Notes should understand the risks of transactions involving the Notes and should reach an investment decision only after carefully considering, with their financial, legal, regulatory, tax, accounting and other advisers, the suitability of the Notes in light of their particular circumstances (including without limitation their own financial circumstances and investment objectives and the impact the Notes will have on their overall investment portfolio) and the information contained in the Prospectus and these Final Terms. Prospective investors should consider carefully the risk factors set forth under "Risk Factors" in the Prospectus.

HSBC

1.	(i)	Issuer	HSBC BANK PLC	
	(ii)	Arranger(s):	HSBC BANK PLC	
2.	(i)	Series number:	NWP26722	
	(ii)	Tranche number:	1	
	(iii)	Whether issue is of Notes or Certificates:	Notes	
3.	Specified	Currency or Currencies:		
	(i)	of denomination:	United States Dollars ("USD")	
	(ii)	of payment:	USD	
4.	Aggregat	e Principal Amount :		
	(i)	Series:	USD 2,000,000	
	(ii)	Tranche:	USD 2,000,000	
5.	(i)	Issue Price:	100 per cent. of the Aggregate Principal amount	
	(ii)	Commission payable:	None	
	(iii)	Selling concession:	None	
6.	(i)	Denomination(s): (Condition 1(b))	USD 50,000	
	(ii)	Calculation Amount:	The Denomination	
7.	(i)	Issue Date:	17 December 2012	
	(ii)	Interest Commencement Date:	The Issue Date	
8.	Maturity Date: (Condition 6(a))		17 June 2013, subject to early redemption on a Automatic Early Redemption Date. See paragrap 43(iii) below.	
9.	Interest b	pasis: ons 3 to 5)	Fixed Rate. See paragraph 15.	
10.	Redempt (Condition		Equity-Linked Redemption. See paragraphs 24 and 26.	
11.	Change o	of interest or redemption basis:	The Notes are subject to early redemption on an Automatic Early Redemption Date. See paragraph 43(iii) below. Moreover, in certain circumstances, the Notes will, at the option of the Issuer, be redeemed by delivery of Securities or, if the Issuer does not exercise such option, redeemed at the Alternative Cash Redemption Amount. See paragraph 24(iii) below.	

12. Put/Call options: Not applicable 13. (i) Status of the Notes: Unsubordinated, unsecured (Condition 2) (ii) Date Board approval for issuance Not applicable of Notes obtained: 14. Method of distribution: Non-syndicated PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE Fixed Rate Note provisions: 15. **Applicable** (Condition 3) (i) Rate of Interest: Unless the Notes have been previously redeemed, or purchased and cancelled in accordance with the Conditions, the amount of interest payable by the Issuer in respect of each Note on each Interest Payment Date shall be an amount in the Specified Currency (the "Fixed Coupon Amount") as determined by the Calculation Agent in accordance with the following formula: Denomination × Fixed Rate Where: "Fixed Rate" means 12.12% × (1/12) (ii) Interest Payment Date(s): Each date as specified in the Annex 2 (each an "Interest Payment Datei", subject (except in the case of the Maturity Date) to early redemption on an Automatic Early Redemption Date Fixed Coupon Amounts(s): As defined in paragraph 15(i) above (iii) (iv) Day Count Fraction: Not applicable (v) Other terms relating to the method Not applicable of calculating interest for Fixed Rate Notes: 16. Floating Rate Note provisions: Not applicable (Condition 4) Not applicable 17. Variable Coupon Amount Note provisions: (Condition 5) 18. Zero Coupon Note provisions: Not applicable (Condition 5) 19. Index-Linked Interest Note/other variable-Not applicable

provisions/Multi-currency Note provisions:

20.

21.

PROVISIONS RELATING TO REDEMPTION

Dual Currency Note

linked interest Note provisions:

Issuer's optional redemption (Call):

Not applicable

Not applicable

(Condition 6(c))

22. Noteholder's optional redemption (Put): Not applicable (Condition 6(d))

23. Final Redemption Amount of each Note: See paragraph 24 below (Condition 6(a))

24. Final Redemption Amount of each Note in cases where the Final Redemption Amount is Equity-Linked/Index-Linked or other variable-linked:

Applicable

(i) Index/Formula/other variable:

The Basket of Securities as defined in paragraph 36(i) below

(ii) Calculation Agent responsible for calculating the Final Redemption Amount:

HSBC France

(iii) Provisions for determining Final Redemption Amount where calculated by reference to Equity/Index and/or Formula and/or other variable;

Unless the Notes have been previously redeemed or purchased and cancelled, if the Calculation Agent determines on the Valuation Date that:

 WO_{final} is greater than or equal to 70.0000 per cent., the Issuer shall redeem the Notes on the Maturity Date at 100 per cent of par; or

WO_{final} is lower than 70.0000 per cent., the Issuer shall (i), if the Issuer so elects, redeem the Notes by delivering or procuring the delivery of the Securities Transfer Amount of the Worst Performing Security and paying or procuring the payment of any Residual Cash Amounts (as defined below) to (or for the account of) the Noteholders in accordance with the following provisions of this paragraph ("Physical Settlement") and Condition 21(b), or (ii) if the Issuer does not elect Physical Settlement, redeem the Notes by paying on the Maturity Date an amount (the "Alternative Cash Redemption Amount") in the Specified Currency in respect of each Note determined by the Calculation Agent in accordance with the following formula:

Denomination x WO_{final} 70.0000 %

where:

"Final Exchange Rate" means, in respect of the Valuation Date and in relation to a Security, the exchange rate expressed as a number of units in the currency of the relevant Security per USD 1.00 as displayed on Reuters Page "ECB37" as at the Valuation Time on such date, as determined by the Calculation Agent and subject to adjustment pursuant to Condition 21(e). If such exchange rate is not available on such page as at such time, the Calculation Agent shall determine such exchange rate in good faith by Reference to such other Reuters

Page or other source as it may select in its absolute discretion.

"Residual Amount" means, in relation to a Noteholder and a Note and in relation to a Security, the amount in the Specified Currency determined by the Calculation Agent in accordance with the following formula:

Denomination – (Security Transfer Amount x Initial Price / Final Exchange Rate)

"Residual Cash Amount" means, in respect of a Residual Amount, the product of such Residual Amount and WO_{final} and the denominator 70.0000 per cent.

"Strike Price" means, in respect of a Security (Security_i), the price specified as such in the Annex 1.

"WO_{final}" means, in respect of the Valuation Date, the lowest performance (expressed as a percentage) among the Securities as determined by the Calculation Agent in accordance with the following formula:

$$Min_{i=1 \text{ to } 3} \quad \left(\frac{S_{\text{Final}}^{i}}{S_{0}^{i}}\right)$$

Where:

"i" - means each means each Security in the Basket, 1 to 3

" $\mathbf{S^i_{Final}}$ " means, in respect of a Security (Security_i) and the Valuation Date, the Final Price of such Security_i.

"Sⁱ₀" means, in respect of a Security (Security_i), the Initial Price (as defined in paragraph 36(v) below) of such Security_i.

For information purposes, if more than one Security has the same percentage, the Calculation Agent shall determine which Security is the Worst Performing Security in its sole and absolute discretion.

"Worst Performing Security" means the Security for which the performance is the lowest in accordance with the definition of WO_{final} .

(iv) Provisions for determining Final Redemption Amount where calculation by reference to Equity/Index and/or Formula and/or other variable is impossible or

See Condition 21

impracticable or otherwise disrupted:

(v) Minimum Final Redemption

Amount

Not applicable

(vi) Maximum Final Redemption

Amount

100 per cent. of the nominal amount

25. **Instalment Notes:**

(Condition 6(a))

Not applicable

26. Early redemption amount: Yes

(i) Early redemption amount (upon redemption for taxation reasons, illegality or following an Event of Default):

(Condition 6(b), 6(h) or 10)

With respect to each Note, the amount in the Specified Currency determined by the Calculation Agent in its sole and absolute discretion to be the fair market value of the Note immediately prior to the early redemption date, less any reasonable expenses and costs to the Issuer and/or any affiliate of the Issuer of unwinding any underlying and/or related

hedging and/or funding arrangements

(ii) Other redemption provisions:

(Condition 6(i))

Not applicable

No

GENERAL PROVISIONS APPLICABLE TO THE NOTES

27. Form of Notes:

28.

(Condition 1(a))

Bearer Notes (i) Form of Notes:

Bearer Notes exchangeable for (ii) Registered Notes:

New Global Note: No

29. If issued in bearer form:

> (i) Initially represented by a Temporary Global Note or Permanent Global Note:

Temporary Global Note

(ii) Temporary Global Note exchangeable for

Permanent Global Note and/or Definitive Notes and/or Registered Notes: (Condition 1(a))

Temporary Global Note exchangeable for Permanent Global Note which is exchangeable for Definitive Notes only in the limited circumstances specified in the Permanent Global Note

(iii) Permanent Global Note exchangeable at the option of the bearer for Definitive Notes and/or Registered Notes: Not applicable

Coupons to be attached to (iv)

Definitive Notes:

Yes

(v) Talons for future Coupons to be No attached to Definitive Notes:

(vi) Definitive Notes to Yes (a) be security printed: (b) if the answer to (a) Yes is yes, whether steel engraved plates will be used: (vii) Definitive Notes to be in ICMA Yes or successor's format: Issuer or Noteholder to pay costs (viii) Issuer of security printing: Exchange Date for exchange of Temporary Not earlier than 40 days following the Issue Date Global Note: Payments: (Condition 8) (i) Method of payment: Not applicable Relevant Financial Centre Day: (ii) Not applicable Local banking day specified for (iii) No payments in respect of the Notes in global form:

32. Partly Paid Notes:

(Condition 1)

No

33. Redenomination:

30.

31.

34.

35.

(Condition 9)

Other final terms:

Not applicable

See Annex 1 & 2

Condition 21(b) applies

Security in the Annex 1.

Security Delivery (for Equity-Linked

PROVISIONS APPLICABLE TO INDEX-LINKED NOTES, CASH EQUITY NOTES AND EQUITY-LINKED NOTES

Notes only): 36. Provisions for Cash Equity Notes Applicable and Equity-Linked Notes: (i) Securities The Securities comprising the Basket specified in Annex 1. Underlying Company(ies) The entities specified as such in Annex 1. (ii) With respect to each Security, each exchange or (iii) Exchange quotation system specified as such in respect of such Security in the Annex 1. With respect to each Security, each exchange or (iv) Related Exchange(s): quotation system specified as such in respect of such

(v)	Initial Price:	See Annex 1
(vi)	Strike Date:	3 December 2012
(vii)	Final Price:	As defined in Condition 21(a)
(viii)	Reference Price:	Not applicable
(ix)	Securities Transfer Amount: (for Equity-Linked Notes only)	With respect to the Worst Performing Security, a number of Securities per Note calculated by the Calculation Agent in accordance with the following formula:
		Denomination x Final Exchange Rate / Strike Price
		and rounded down to the lowest integer
(x)	Settlement Date: (for Equity-Linked Notes only)	As defined in Condition 21(a)
(xi)	Settlement Disruption Event: (for Equity-Linked Notes only)	Condition 21(b)(iii) applies
	-Disruption Period (if other than as specified in Condition 21(b)(iii)):	Not applicable
(xii)	Settlement Disruption Event: (for Equity-Linked Notes only)	Condition 21(b)(iv) applies
(xiii)	Potential Adjustment Event:	Condition 21(g)(i) applies
	- Extraordinary Dividend (if other than as specified in the definition in Condition 21(a))	Condition 21(a) applies
	- additional Potential Adjustment Event (for purposes of paragraph (viii) of the definition thereof)	Not applicable
(xiv)	Extraordinary Event:	Condition 21(g)(ii) applies
(xv)	Conversion: (for Notes relating to Government Bonds and debt securities only)	Condition 21(g)(iii) does not apply
(xvi)	Correction of prices:	Condition 21(g)(iv) applies
(xvii)	Additional Disruption Event	The following Additional Disruption Events apply: Change in Law, Insolvency Filing, Failure to Deliver, Hedging Disruption, Increased Cost of Hedging
Additiona Notes:	al provisions for Equity-Linked	See Annexes 1 & 2
Provision	s for Index-Linked Notes:	Not applicable
For Equity Notes:	y-Linked and Credit-Linked	US Federal Income Tax Considerations

37.

38.

39.

40. Valuation Date(s): 12 June 2013, subject to postponement in accordance

with Condition 21(e)

- 41. Valuation Time: The definition in Condition 21(a) applies
- 42. Averaging Dates: Not applicable
- 43. Other terms or special conditions relating to Index-Linked Notes, Cash Equity Notes or Equity-Linked Notes:

Applicable

- (i) Knock-in Event: Not applicable
- (ii) Knock-out Event: Not applicable
- (iii) Automatic Early Redemption: Condition 21(c) applies
 - Automatic Early Redemption Event:

If WO_j is greater than or equal to the Automatic Early Redemption Price as of any Automatic Early Redemption Valuation $Date_i$

Where:

"WO_j" means the lowest performance (expressed as a percentage) among the Securities as determined by the Calculation Agent in accordance with the following formula:

$$Min_{i=1 \text{ to } 3} \quad \left(\frac{S_j^i}{S_0^i}\right)$$

Where:

" $\mathbf{S}_{\mathbf{j}}^{\mathbf{i}}$ " means, in respect of a Security (Security_i) and an Automatic Early Redemption Valuation Date_j, the price of such Security_i on the relevant Exchange at the Valuation Time on such Automatic Early Redemption Valuation Date_j, as determined by the Calculation Agent.

" S_0^i " means, in respect of a Security (Security_i), the Initial Price (as defined in paragraph 36(v) above) of such Security_i

- Automatic Early Redemption Valuation Date(s):

Each date specified as such in Annex 2 ("j" ranking from 1 to 2) (each an "Automatic Early Redemption Valuation Date_j"). Each Automatic Early Redemption Valuation Date shall be subject to postponement in accordance with Condition 21(e) as if each reference to "Valuation Date" in such Condition was deemed to be a reference to "Automatic Early Redemption Valuation Date".

- Automatic Early Redemption Price:

100 per cent.

- Automatic Early Redemption Date(s):

Each date specified as such in Annex 2 ("j" ranking from 1 to 2) (each an "Automatic

Early Redemption Date;") subject to adjustment in accordance with the Following Business Day Convention

- Automatic Early Redemption Amount:

100 per cent. of the nominal amount

DISTRIBUTION

44. If syndicated, names of Relevant Not applicable (i) Dealer(s)/Lead Manager(s):

> (ii) If syndicated, names of other Dealers/Managers (if any):

Not applicable

(iii) Date of Subscription Agreement: Not applicable

(iv) Stabilising Manager (if any): Not applicable

45. If non-syndicated, name and address of

Relevant Dealer:

HSBC Bank plc

8 Canada Square, Canary Wharf

London E14 5HQ United Kingdom

46. Total commission and concession: Not applicable

47. Selling restrictions: TEFRA D Rule

United States of America: Notes may not be offered or sold within the United

States of America or to or for the benefit of a U.S.

person (as defined in Regulation S)

Non-exempt Offer: Not applicable

Other: Not applicable

48. Stabilisation: Not applicable

CONFIRMED

HSBC BANK PLC

Victor Delgado Melgares

By:

Authorised Signatory

PART B - OTHER INFORMATION

1.	LISTING					
	(i)	Listing	None			
	(ii)	Admission to trading	Not applicable			
2.	RATIN	GS				
	Ratings:		The Notes have not specifically been rated.			
3.	NOTIFI	ICATION				
	Not applicable					
4.	INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE					
	Not applicable					
5.	REASO EXPEN		MATED NET PROCEEDS AND TOTAL			
	(i)	Reasons for the offer	Not applicable			
	(ii)	Estimated net proceeds:	Not applicable			
	(iii)	Estimated total expenses:	Not applicable			
6.	YIELD					
	Indication	on of yield:	Not applicable			
7.	HISTORIC INTEREST RATES					
	Not applicable					
8.	PERFORMANCE OF INDEX/FORMULA/OTHER VARIABLE, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING THE UNDERLYING					
	Not applicable					
9.	PERFORMANCE OF EXCHANGE RATE(S) AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS					
	Not applicable					
OPERATI	OPERATIONAL INFORMATION					
10.	ISIN Co	de:	XS0862867859			
11.	Commo	n Code:	086286785			
12.	CUSIP:		Not applicable			
13.	SEDOL:		Not applicable			

14.	Intended to be held in a manner which would allow Eurosystem eligibility:	No
15.	Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s):	None
16.	Delivery:	Delivery against payment
17.	Settlement procedures:	Medium Term Note
18.	Additional Paying Agent(s) (if any):	None
19.	Common Depositary:	HSBC Bank plc
20.	Agent Bank/Calculation Agent:	HSBC Bank plc/HSBC France
	— is Calculation Agent to make calculations?	Yes
	— if not, identify calculation agent:	Not applicable
21.	Notices: (Condition 13)	Applicable
22.	City in which specified office of Registrar to be maintained: (Condition 14)	Not applicable
23.	Other Final Terms:	See Annexes 1 & 2
24.	ERISA Considerations:	No

ANNEX 1

(This Annex forms part to the Final Terms to which it is attached)

Information in relation to underlying Securities

i	Security	Underlying company	Bloomberg Code	Exchange	Related Exchange	Initial Price	Strike Price
1 (Ordinary shares of COMMERZBANI AG	COMMERZBANI K AG	CBK GY	XETRA	Eurex	EUR 1.3770	EUR 0.9639
2	Ordinary shares of FORTESCUE METALS GROUP LTD		FMG AT	Australian Stock Exchange	All Exchanges	AUD 3.7500	AUD 2.6250
3	Ordinary shares of MARVELL TECHNOLOGY GROUP LTD	MARVELL TECHNOLOGY GROUP LTD	MRVL UQ	NASDAQ	CBOE (The Chicago Board Option Exchange), CME	USD 8.5500	USD 5.9850

(This Annex forms part to the Final Terms to which it is attached)

ANNEX 2

j	Automatic Early Redemption Valuation Date _j	Automatic Early Redemption Date _j	Fixed Interest Payment Date _j
1	None	None	17 Jan 2013
2	None	None	19 Feb 2013
3	None	None	18 Mar 2013
4	12 Apr 2013*	17 Apr 2013	17 Apr 2013
5	14 May 2013*	17 May 2013	17 May 2013
6	None	None	The Maturity Date

^{*}Subject to postponement in accordance with Condition 21(e)