Notes issued pursuant to these Final Terms are securities to be listed under Listing Rule 19.

FINAL TERMS
Final Terms dated 05 October 2012
Series No.: NWP25449
Tranche No.: 1

HSBC Bank plc

Programme for the Issuance of Notes and Warrants
Issue of EUR 1,500,000 Callable Index-Linked Notes due April 2014 linked to the Euro STOXX 50® Index

PART A – CONTRACTUAL TERMS

This document constitutes the Final Terms relating to the issue of the Tranche of Notes described herein. Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes (the "Conditions") set forth in the Base Prospectus dated 19 June 2012 in relation to the above Programme which together with each supplemental prospectus relating to the above Programme published by the Issuer after 19 June 2012 constitute a prospectus ("Prospectus") for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "Prospectus Directive"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus. The Prospectus is available for viewing at HSBC Bank plc, 8 Canada Square, London E14 5HQ and http://www.hsbc.com/1/2/investor-relations/fixed-income and copies may be obtained from HSBC Bank plc, 8 Canada Square, London E14 5HQ.

The Notes described herein have a scheduled maturity date at 07 April 2014, do not bear interest and are linked to the performance of the Euro STOXX 50® Index, defined as the Index herein, as determined by the Calculation Agent (as defined herein). Subject to prior notification, the Issuer may redeem the Notes on the Optional Redemption Date (as defined herein) at 103.17 per cent. of their nominal amount. The performance of the Index will determine the basis for redemption of the Notes at scheduled maturity. Unless the Notes have been redeemed early, the Notes will be redeemed at scheduled maturity at an amount which will not be less than their nominal amount if, on the Valuation Date (as defined herein), the Calculation Agent determines that the Final Index Level (as defined herein) is greater than or equal to 65 per cent. of the Initial Index Level (as defined herein). Otherwise, if on the Valuation Date, the Calculation Agent determines that the Final Index Level is less than 65 per cent. of the Initial Index Level, the Notes will be redeemed at an amount which will be less than the nominal amount of the Notes. The Notes are redeemable prior to scheduled maturity in certain circumstances at an amount determined by the Calculation Agent which may be less than their nominal amount.

It is advisable that prospective investors considering acquiring any Notes understand the risks of transactions involving the Notes and it is advisable that they reach an investment decision after carefully considering, with their financial, legal, regulatory, tax, accounting and other advisers, the suitability of the Notes in light of their particular circumstances (including without limitation their own financial circumstances and investment objectives and the impact the Notes will have on their overall investment portfolio) and the information contained in the Prospectus and these Final Terms. Prospective investors should consider carefully the risk factors set forth under "Risk Factors" in the Prospectus.

HSBC

1.	(i)	Issuer	HSBC Bank plc
	(ii)	Arranger(s):	HSBC Bank plc
2.	(i)	Series number:	NWP25449
	(ii)	Tranche number:	1
3.	Specified Currency or Currencies:		
	(i)	of denomination:	Euros ("**EUR**")
	(ii)	of payment:	EUR
4.	Aggregate Principal Amount:		
	(i)	Series:	EUR 1,500,000
	(ii)	Tranche:	EUR 1,500,000
	(iii)	Whether issue is of Notes or Certificates:	Notes
5.	(i)	Issue Price:	100.00 per cent. of the Aggregate Principal Amount
	(ii)	Commission payable:	None
	(iii)	Selling concession:	None
6.	(i)	Denomination(s) (*Condition 1(b)*):	EUR 1,000
	(ii)	Calculation Amount:	The Denomination
7.	(i)	Issue Date:	08 October 2012
	(ii)	Interest Commencement Date:	Not applicable
8.	Maturity Date: (*Condition 6(a)*)		07 April 2014, subject to early redemption on the Optional Redemption Date. See paragraph 21 below
9.	Interest basis: (*Conditions 3 to 5*)		Not applicable
10.	Redemption basis: (*Condition 6*)		Subject to paragraphs 24 and 26, Index-Linked Redemption
11.	Change of interest or redemption basis:		The Notes are subject to early redemption on the Optional Redemption Date. See paragraph 21 below
12.	Put/Call options:		Condition 6(c) will apply as specified below
13.	(i)	Status of the Notes: (*Condition 2*)	Unsubordinated, unsecured

	(ii) Date approval for issuance of Notes obtained:	Not applicable
14.	Method of distribution:	Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15.	Fixed Rate Note provisions: (*Condition 3*)	Not applicable
16.	Floating Rate Note provisions: (*Condition 4*)	Not applicable
17.	Variable Coupon Amount Note provisions: (*Condition 5*)	Not applicable
18.	Zero Coupon Note provisions: (*Condition 5*)	Not applicable
19.	Index-Linked Interest Note/ other variable-interest Note provisions:	Not applicable
20.	Dual Currency Note provisions/ Multi-currency Note provisions:	Not applicable

PROVISIONS RELATING TO REDEMPTION

21.	Issuer's optional redemption (Call): (*Condition 6(c)*)	Applicable
	(i) Redemption Amount (Call):	On any Exercise Date of the Optional Redemption Period (as defined in paragraph 21(iii) below), the Issuer shall be entitled to exercise its option to redeem all (but not some only) of the Notes on the Optional Redemption Date. The optional redemption amount (the "**Redemption Amount**") payable in the Specified Currency, in respect of each Note, on such Optional Redemption Date shall be equal to 103.17 per cent. of par. Where: "**Exercise Date**" means, with respect to the Optional Redemption Period, any Business Day of such Optional Redemption Period on which the Issuer has given an irrevocable and written notice of optional redemption of such Notes to the Noteholders, in accordance with Condition 13, prior to noon (London time), in the form set out by the Paying Agent. Any notice received later than noon (London time) shall take effect on the following Business Day. "**Business Day**" means a day (other than a Saturday or a Sunday) on which banks are open for business in TARGET.

	(ii) Series redeemable in part:	Not applicable
	(iii) Call option date(s) / Call option period:	"**Optional Redemption Period**" means the period from and including the Issue Date to and including 26 March 2013. "**Optional Redemption Date**" means 10 April 2013 or, if such date is not a Business Day, the next following Business Day.
22.	Noteholder's optional redemption (Put): (*Condition 6(d)*)	Not applicable
23.	Final redemption amount of each Note: (*Condition 6(a)*)	See paragraph 24 below
24.	Final redemption amount of each Note in cases where the Final redemption amount is Index-Linked or other variable-linked:	Applicable
	(i) Index/Formula/other variable:	The Index as defined in paragraph 38(i) below
	(ii) Calculation Agent responsible for calculating the Final Redemption Amount:	HSBC France
	(iii) Provisions for determining Final Redemption Amount where calculated by reference to Equity/Index and/or Formula and/or other variable:	Subject to the other provisions of these Final Terms and the Conditions, if the Calculation Agent determines on the Valuation Date (as defined in paragraph 40 below) that: - the Final Index Level (as defined in paragraph 38(vii) below) is greater than the Initial Index Level (as defined in paragraph 38(vi) below), the Issuer shall redeem the Notes on the Maturity Date by paying an amount in the Specified Currency in respect of each Note determined by the Calculation Agent in accordance with the following formula : Denomination × $\left[100\% + 150\% \times \max\left[0\,;\frac{\text{Final Index Level} - \text{Initial Index Level}}{\text{Initial Index Level}}\right]\right]$; or - the Final Index Level is lower than the Initial Index Level but greater than or equal to 65 per cent. of the Initial Index Level, the Issuer shall redeem the Notes on the Maturity Date at 100 per cent. of their nominal amount; or - the Final Index Level is lower than 65 per cent. of the Initial Index Level, the Issuer shall redeem the Notes on the Maturity Date by paying an amount in the Specified Currency in

			respect of each Note determined by the Calculation Agent in accordance with the following formula : Denomination $\times\left[100\% + \mathrm{Min}\left(0; \frac{\text{Final Index Level - Initial Index Level}}{\text{Initial Index Level}}\right)\right]$
	(iv)	Provisions for determining Final Redemption Amount where calculation by reference to Equity/Index and/or Formula and/or other variable is impossible or impracticable or otherwise disrupted:	See Condition 21
	(v)	Minimum Final Redemption amount:	Not applicable
	(vi)	Maximum Final Redemption amount:	Not applicable
25.	Instalment Notes: (*Condition 6(a)*)		Not applicable
26.	Early redemption amount:		Applicable
	(i)	Early redemption amount (upon redemption for taxation reasons, illegality or following an Event of Default): (*Conditions 6(b), 6(h) or 10*)	With respect to each Note, the amount in the Specified Currency determined by the Calculation Agent in its sole and absolute discretion to be the fair market value of the Note immediately prior to the early redemption date, less any reasonable expenses and costs to the Issuer and/or any affiliate of the Issuer of unwinding any underlying and/or related hedging and/or funding arrangements
	(ii)	Other redemption provisions: (*Condition 6(i)*)	Not applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

27.	Form of Notes: (*Condition 1(a)*)		
	(i)	Form of Notes:	Bearer Notes
	(ii)	Bearer Notes exchangeable for Registered Notes:	Not applicable
28.	New Global Note		No
29.	If issued in bearer form:		
	(i)	Initially represented by a Temporary Global Note or Permanent Global Note:	Temporary Global Note
	(ii)	Temporary Global Note exchangeable for Permanent	Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable

		Global Note and/or Definitive Notes and/or Registered Notes: (*Condition 1(a)*)	for Definitive Notes only in the limited circumstances specified in the Permanent Global Note
	(iii)	Permanent Global Note exchangeable at the option of the bearer for Definitive Notes and/or Registered Notes:	Yes
	(iv)	Coupons to be attached to Definitive Notes:	No
	(v)	Talons for future Coupons to be attached to Definitive Notes:	No
	(vi)	(a) Definitive Notes to be security printed:	Yes
		(b) if the answer to (a) is yes, whether steel engraved plates will be used:	Yes
	(vii)	Definitive Notes to be in ICMA or successor's format:	Yes
	(viii)	Issuer or Noteholder to pay costs of security printing:	Issuer
30.	Exchange Date for exchange of Temporary Global Note:		Not earlier than 40 days following the Issue Date
31.	Payments: (*Condition 8*)		
	(i)	Method of payment:	Not applicable
	(ii)	Relevant Financial Centre Day:	TARGET
32.	Partly Paid Notes: (*Condition 1*)		Not applicable
33.	Redenomination: (*Condition 9*)		Not applicable
34.	Other final terms:		See Annex

PROVISIONS APPLICABLE TO INDEX-LINKED NOTES, CASH EQUITY NOTES AND EQUITY-LINKED NOTES

35.	Security Delivery (for Equity-Linked Notes only):		Not applicable
36.	Provisions for Cash Equity Notes and Equity-Linked Notes		Not applicable
37.	Additional provisions for Equity-Linked Notes		Not applicable
38.	Provisions for Index-Linked Notes		Applicable
	(i)	Index (ices):	The Euro STOXX 50® Index (*Bloomberg Code: SX5E*) which is a Multiple Exchange Index
	(ii)	Index sponsor:	STOXX Limited
	(iii)	Index Rules:	Not applicable
	(iv)	Exchange(s):	The regulated markets or quotation systems (or any substituting market or system) on which the shares which compose the Index are mainly traded.
	(v)	Related Exchange(s):	EUREX
	(vi)	Initial Index Level:	2,554.16
	(vii)	Final Index Level:	The definition in Condition 21(a) applies
	(viii)	Strike Date:	24 September 2012
	(ix)	Reference Level:	Not applicable
	(x)	Adjustment to Indices:	Condition 21(f) applies
	(xi)	Additional Disruption Event:	The following Additional Disruption Events apply: Change in Law, Hedging Disruption, Increased Cost of Hedging
	(xii)	Index Substitution:	Not applicable
39.	For Equity-Linked and Credit-Linked Notes:		Not applicable
40.	Valuation Date(s):		24 March 2014, subject to postponement in accordance with Condition 21(e)
41.	Valuation Time:		The definition in Condition 21(a) applies
42.	Averaging Dates:		Not applicable
43.	Other terms or special conditions relating to Index-Linked Notes, Cash Equity Notes or Equity-Linked Notes:		Not applicable

DISTRIBUTION

44.	(i)	If syndicated, names of Relevant Dealer(s)/Lead Manager(s):	Not applicable
	(ii)	If syndicated, names of other Dealers/Managers (if any):	Not applicable
	(iii)	Date of Subscription Agreement:	Not applicable
	(iv)	Stabilising Manager (if any):	Not applicable
45.	If non-syndicated, name of Relevant Dealer:		HSBC Bank Plc
46.	Total commission and concession:		Not applicable
47.	Selling restrictions:		TEFRA D Rules
	United States of America:		Notes may not be offered dos sold within the Unites States of America or to or for the benefit of a U.S. person (as defined in Regulation S)
	Non-exempt Offer:		Not applicable
	Other:		Not applicable
48.	Stabilisation:		Not applicable

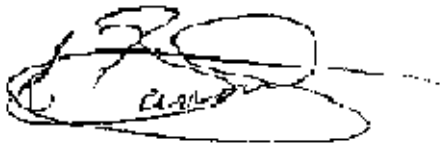
LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprise the final terms required to list and have admitted to trading the issue of Notes described herein pursuant to the Programme for the Issuance of Notes and Warrants of HSBC Bank plc.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms. Information relating to the Index has been extracted from *Bloomberg*. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published by *Bloomberg*, no facts have been omitted which would render the reproduced inaccurate or misleading.

CONFIRMED
HSBC BANK PLC



By: ----------
Authorised Signatory

Date: ----------

PART B - OTHER INFORMATION

1. **LISTING**

(i)	Listing	Application will be made to admit the Notes to listing on the Official List of the Financial Services Authority pursuant to Listing Rule 19. No assurance can be given as to whether or not, or when, such application will be granted
(ii)	Admission to trading	Application will be made for the Notes to be admitted to trading on the Regulated Market with effect from 08 October 2012. No assurance can be given as to whether or not, or when, such application will be granted

2. **RATINGS**

Ratings:	The Notes have not specifically been rated.

3. **NOTIFICATION**

Not applicable

4. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

5. **REASONS FOR THE OFFER ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

(i)	Reasons for the offer	Not applicable
(ii)	Estimated net proceeds:	Not applicable
(iii)	Estimated total expenses:	Not applicable

6. **YIELD**

(i)	Indication of yield:	Not applicable

7. **HISTORIC INTEREST RATES**

Not applicable

8. **PERFORMANCE OF INDEX/FORMULA/OTHER VARIABLE, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING THE UNDERLYING**

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It is advisable that prospective investors considering acquiring any Notes understand the risks of transactions involving the Notes and it is advisable that they reach an investment decision after carefully considering, with their financial, legal, regulatory, tax, accounting and other advisers, the suitability of the Notes in light of their particular circumstances (including without limitation their own financial circumstances and investment objectives and the impact the Notes will have on their overall investment portfolio) and the information contained in the Prospectus and these Final Terms. Prospective investors should consider carefully the risk factors set forth under "Risk Factors" in the Prospectus

Details of the past and future performance and volatility of the Index can be obtained from *Bloomberg*.

9. **PERFORMANCE OF EXCHANGE RATE(S) AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT**

Not applicable

OPERATIONAL INFORMATION

10.	ISIN Code:	XS0836203231
11.	Common Code:	083620323
12.	CUSIP:	Not applicable
13.	SEDOL:	Not applicable
14.	New Global Notes intended to be held in a manner which would allow Eurosystem eligibility:	No
15.	Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s):	None
16.	Delivery:	Delivery against payment
17.	Settlement procedures:	Medium Term Note
18.	(i) Principal Paying Agent:	HSBC Bank plc
	(ii) Additional Paying Agent(s) (if any):	None
19.	Common Depositary:	HSBC Bank plc
20.	Agent Bank/Calculation Agent:	HSBC Bank plc / HSBC France
	— is Agent Bank to make calculations?	No
	— if not, identify calculation agent:	HSBC France
21.	Notices:	Applicable

	(*Condition 13*)	
22.	City in which specified office of Registrar to be maintained: (*Condition 14*)	Not applicable
23.	Other Final Terms:	So long as the Notes are represented by a Temporary Global Note or a Permanent Global Note and the relevant Clearing System so permit, the Notes shall be tradeable only in minimum principal amounts of EUR 100,000 and increasing multiples of EUR 1,000 (the "**Tradeable Amount**") in excess thereof. For the avoidance of doubt, in the case of a holding of Notes in an integral multiple of EUR 1,000 in excess of EUR 100,000, such holding will be redeemed at its principal amount
24.	ERISA Considerations:	No

ANNEX

(This annex forms part to the Final Terms to which it is attached)

Index Disclaimer

STATEMENTS REGARDING THE EURO STOXX 50® INDEX

The following statement is required by the licensor of the* Euro STOXX® 50 Index*:

STOXX and its licensors (the "**Licensors**") have no relationship to the Issuer, other than the licensing of the Euro STOXX 50® Index and the related trademarks for use in connection with the Notes.

STOXX and its Licensors do not:

- Sponsor, endorse, sell or promote the Notes.
- Recommend that any person invest in the Notes or any other securities.
- Have any responsibility or liability for or make any decisions about the timing, amount or pricing of Notes.
- Have any responsibility or liability for the administration, management or marketing of the Notes.
- Consider the needs of the Notes or the owners of the Notes in determining, composing or calculating the Euro STOXX 50® Index or have any obligation to do so.

STOXX and its Licensors will not have any liability in connection with the Notes. Specifically,

- **STOXX and its Licensors do not make any warranty, express or implied and disclaim any and all warranty about:**
  - **The results to be obtained by the Notes, the owner of the Notes or any other person in connection with the use of the Euro STOXX 50® Index and the data included in the Euro STOXX 50® Index;**
  - **The accuracy or completeness of the Euro STOXX 50® Index and its data;**
  - **The merchantability and the fitness for a particular purpose or use of the Euro STOXX 50® Index and its data;**
- **STOXX and its Licensors will have no liability for any errors, omissions or interruptions in the Euro STOXX 50® Index or its data;**
- **Under no circumstances will STOXX or its Licensors be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX or its Licensors knows that they might occur.**

The licensing agreement between the Issuer and STOXX is solely for their benefit and not for the benefit of the owners of the Notes or any other third parties.