Notes issued pursuant to these Final Terms are securities to be listed under Listing Rule 19

FINAL TERMS

Final Terms dated 2 October 2012

Series No.: NWP25348

Tranche No.: 1

HSBC Bank plc

Programme for the Issuance of Notes and Warrants

Issue of EUR 615,000 Fixed Rate Reverse Convertible Equity-Linked Notes due October 2014 linked to a Basket of Securities

PART A - CONTRACTUAL TERMS

This document constitutes the Final Terms relating to the issue of the Tranche of Notes described herein. Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes (the "Conditions") set forth in the Base Prospectus dated 19 June 2012 in relation to the above Programme which constitutes a prospectus ("Prospectus") for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "Prospectus Directive"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus. The Prospectus is available for viewing at HSBC Bank plc, 8 Canada Square, London E14 5HQ and http://www.hsbc.com/1/2/investor-relations/fixed-income and copies may be obtained from HSBC Bank plc, 8 Canada Square, London E14 5HQ.

The Notes described herein have a scheduled maturity on 3 October 2014, bear interest payable in arrears on scheduled interest payment dates at rate of interest specified herein and are linked to the performance of the basket of Securities defined as the Basket herein, as determined by the Calculation Agent (as defined herein).. The price performance of the Securities will also determine the basis for redemption of the Notes at scheduled maturity. The Notes will be redeemed at scheduled maturity at their nominal amount if, on the Valuation Date, the Calculation Agent (as defined herein) determines that the final performance of the Worst Performing Security (as defined herein) is greater than or equal to 100 per cent. or that final performance of the Worst Performing Security is less than 100 per cent but a Trigger Event (as defined herein) has not occurred. Otherwise, If on the Valuation Date, the Calculation Agent determines that a Trigger Event has occurred and the final performance of the Worst Performing Security is less than 100 per cent., the Notes will be redeemed, at the option of the Issuer, either (a) by payment of an amount in cash less than the nominal amount of the Notes and equal to the product of such nominal amount and the fraction of which the numerator is the Final Price of the Worst Performing Security and the denominator is the Initial Price of such Worst Performing Security, or (b) by delivery of a quantity of the Worst Performing Security with a value at that time less than the nominal amount of the Notes and payment of a residual amount in cash, determined by the Calculation Agent. The Notes are redeemable prior to scheduled maturity in certain circumstances at an amount determined by the Calculation Agent which may be less than their nominal amount

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It is advisable that prospective investors considering acquiring any Notes understand the risks of transactions involving the Notes and it is advisable that they reach an investment decision after carefully considering, with their financial, legal, regulatory, tax, accounting and other advisers, the suitability of the Notes in light of their particular circumstances (including without limitation their own financial circumstances and investment objectives and the impact the Notes will have on their overall investment portfolio) and the information contained in the Prospectus and these Final Terms. Prospective investors should consider carefully the risk factors set forth under "Risk Factors" in the Prospectus.

HSBC

1	(i)	Issuer	HSBC Bank plc
	(ii)	Arranger(s):	HSBC Bank plc
2	(i)	Series number:	NWP25348
	(ii)	Tranche number:	1
	(iii)	Whether issue is of Notes or Certificates:	Notes
3	Specified Currency or Currencies:		
	(i)	of denomination:	Euro ("**EUR**")
	(ii)	of payment:	EUR
4	Aggregate Principal Amount of Notes		
	(i)	Series:	EUR 615,000
	(ii)	Tranche:	EUR 615,000
5	(i)	Issue Price:	100 per cent. of the Aggregate Principal Amount
	(ii)	Commission payable:	None
	(iii)	Selling concession:	None
6	(i)	Denomination(s) *Condition 1(b)*):	EUR 1,000
	(ii)	Calculation Amount:	The Denomination
7	(i)	Issue Date:	3 October 2012
	(ii)	Interest Commencement Date:	The Issue Date
8	Maturity Date: (*Condition 6(a)*)		3 October 2014
9	Interest basis: (*Conditions 3 to 5*)		Fixed Rate. See paragraph 15.

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10	Redemption basis: (*Condition 6*)	Equity-Linked Redemption. See paragraphs 24 and 26
11	Change of interest or redemption basis:	In certain circumstances, the Notes will be redeemed by delivery of Securities or, if the Issuer does not exercise such option, redeemed at the Alternative Cash Redemption Amount. See paragraph 24(iii) below
12	Put/Call options:	Not applicable
13	(i) Status of the Notes: (*Condition 2*)	Unsubordinated, unsecured
	(ii) Date approval for issuance of Notes obtained:	Not applicable
14	Method of distribution:	Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15	Fixed Rate Note provisions: (*Condition 3*)	Applicable
	(i) Rate of Interest:	Means the Rate of Interest specified as such in Annex 2 and payable on each Fixed Interest Payment Date
	(ii) Interest Payment Date(s):	Each date specified as such in Annex 2 (each a "**Fixed Interest Payment Date**$_j$").
	(iii) Fixed Coupon Amount(s):	Not applicable
	(iv) Day Count Fraction:	Not applicable
	(v) Other terms relating to the method of calculation interest for Fixed Rates Notes:	Not applicable
16	Floating Rate Note provisions: (*Condition 4*)	Not applicable
17	Variable Coupon Amount Note provisions: (*Condition 5*)	Not applicable
18	Zero Coupon Note provisions: (*Condition 5*)	Not applicable
19	Index-Linked Interest Note/other variable-linked interest Note provisions	Not applicable
20	Dual Currency Note provisions/Multi-currency Note provisions:	Not applicable

PROVISIONS RELATING TO REDEMPTION

21	Issuer's optional redemption (Call): (*Condition 6(c)*)		Not applicable
22	Noteholder's optional redemption (Put): (*Condition 6(d)*)		Not applicable
23	Final Redemption Amount of each Note: (*Condition 6(a)*)		See paragraph 24 below
24	Final Redemption Amount of each Note in cases where the Final Redemption Amount is Equity-Linked/ Index-Linked or other variable-linked:		Applicable
	(i)	Index/Formula/other variable:	The Basket of Securities as defined in paragraph 36(i) below
	(ii)	Calculation Agent responsible for calculating the Final Redemption Amount:	HSBC France
	(iii)	Provisions for determining Final Redemption Amount where calculated by reference to Equity/ Index and/or Formula and/or other variable;	Unless previously redeemed or purchased and cancelled, if, on the Valuation Date, the Calculation Agent determines that : - $\mathbf{WO_{final}}$ is greater than or equal to 100 per cent, the Issuer shall redeem the Notes on the Maturity Date at 100 per cent. of par; or - $\mathbf{WO_{final}}$ is less than 100 per cent. and a Trigger Event has not occurred with respect to any of the Securities, the Issuer shall redeem the Notes on the Maturity Date at 100 per cent. of par; - $\mathbf{WO_{final}}$ is less than 100 per cent. and a Trigger Event has occurred with respect to one or more of the Securities, if the Issuer so elects, will redeem the Notes by delivering or procuring the delivery of the Securities Transfer Amount (as defined in paragraph 36(viii) below) of the Worst Performing Security and paying or procuring the payment of any Residual Cash Amounts to (or for the account of) the Noteholders in accordance with the following provisions of this paragraph ("**Physical Settlement**"), and Condition 21(b), or (ii) if the Issuer does not elect Physical Settlement, redeem the Notes by paying on the Maturity Date an amount (the "**Alternative Cash Redemption Amount**") in the Specified Currency in respect of each Note determined by

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the Calculation Agent in accordance with the following formula:

Denomination x WO_{final}

Where:

"**Final Exchange Rate**" means, in respect of the Valuation Date and in relation to a Security, the exchange rate expressed as a number of units in the currency of the relevant Security per EUR 1.00 as displayed on Reuters Page "ECB37" as at the Valuation Time on such date, as determined by the Calculation Agent and subject to adjustment pursuant to Condition 21(e). If such exchange rate is not available on such page as at such time, the Calculation Agent shall determine such exchange rate in good faith by Reference to such other Reuters Page or other source as it may select in its absolute discretion.

"**Residual Amount**" means, in relation to a Noteholder and a Note and with respect to a Security, the amount in the Specified Currency determined by the Calculation Agent in accordance with the following formula:

((Denomination – Security Transfer Amount × Initial Price) / Final Exchange Rate))

"**Residual Cash Amount**" means, in respect of a Residual Amount, the product of such Residual Amount and WO_{final}.

"**Barrier Period**" means the period from the Strike Date to the Final Valuation Date.

"**Trigger Event**" means in respect of a Security, an event that occurs if at any time during the Barrier Period, the Calculation Agent determines that the price of the Security is equal to or less than the Trigger Price.

"**Trigger Price**" means, with respect to a Security, the price specified as such in Annex 1 with respect to such Security.

"**WO_{final}**" means, in respect of the Valuation Date, the lowest performance (expressed as a percentage) among the Securities as determined by the Calculation Agent in accordance with the following formula:

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$$\text{Min}_{i=1 \text{ to } 3}\left(\frac{S^{i}_{Final}}{S^{i}_{0}}\right)$$

Where:

"**i**" means each Security in the Basket, 1 to 3.

"$\mathbf{S^{i}_{Final}}$" means, in respect of a Security ($Security_i$) and the Valuation Date, the Final Price (as defined in paragraph 36(vii) below) of such $Security_i$.

"$\mathbf{S^{i}_{0}}$" means, in respect of a Security ($Security_i$), the Initial Price (as defined in paragraph 36(v) below) of such $Security_i$.

For information purposes, if more than one Security has the same percentage, the Calculation Agent shall determine which Security is the Worst Performing Security in its sole and absolute discretion.

"**Worst Performing Security**" means the Security for which the performance is the lowest in accordance with the definition of WO_{final}.

	(iv)	Provisions for determining Final Redemption Amount where calculation by reference to Equity/ Index and/or Formula and/or other variable is impossible or impracticable or otherwise disrupted:	See Condition 21
	(v)	Minimum Final Redemption Amount:	Not applicable
	(vi)	Maximum Final Redemption Amount:	100 per cent. of the nominal amount
25	Instalment Notes: (*Condition 6(a)*)		Not applicable
26	Early redemption amount:		Applicable
	(i)	Early redemption amount (upon redemption for taxation reasons, illegality or following an Event of Default):	Fair Market Value

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		(*Conditions 6(b), 6(h) or 10*)	
	(ii)	Other redemption provisions: (*Condition 6(i)*)	Fair Market Value

GENERAL PROVISIONS APPLICABLE TO THE NOTES

27	Form of Notes: (*Condition 1(a)*)		
	(i)	Form of Notes:	Bearer Notes
	(ii)	Bearer Notes exchangeable for Registered Notes:	No
28	New Global Note:		No
29	If issued in bearer form:		Applicable
(i)	Initially represented by a Temporary Global Note or Permanent Global Note:		Temporary Global Note
(ii)	Temporary Global Note exchangeable for Permanent Global Note and/or Definitive Notes and/or Registered Notes: (*Condition 1(a)*)		Temporary Global Note exchangeable for Permanent Global Note which is exchangeable for Definitive Notes only in the limited circumstances specified in the Permanent Global Note
(iii)	Permanent Global Note exchangeable at the option of the bearer for Definitive Notes and/or Registered Notes:		No
(iv)	Coupons to be attached to Definitive Notes:		Yes
(v)	Talons for future Coupons to be attached to Definitive Notes:		No
(vi)	(a)	Definitive Notes to be security printed:	Yes
	(b)	if the answer to (a) is yes, whether steel engraved plates will be used:	Yes
(vii)	Definitive Notes to be in ICMA or successor's format:		Yes
(viii)	Issuer or Noteholder to pay costs of security printing:		Issuer
30	Exchange Date for exchange of Temporary Global Note:		Not earlier than 40 days following the Issue Date
31	Payments:		

	(*Condition 8*)		
	(i)	Method of payment:	Condition 8 applies
	(ii)	Relevant Financial Centre Day:	Target
	(iii)	Local banking day specified for payments in respect of the Notes in global form:	No
32	Partly Paid Notes: (*Condition 1*)		No
33	Redenomination: (*Condition 9*)		Not applicable
34	Other final terms:		See Annexes

PROVISIONS APPLICABLE TO INDEX-LINKED NOTES, CASH EQUITY NOTES AND EQUITY-LINKED NOTES

35	Security Delivery (for Equity-Linked Notes only):		Condition 21(b) applies. For the purposes of these provisions the definition of "Transfer Expenses" shall be amended and read as follows. "Transfer Expenses" means with respect to any Notes, all stamp, transfer, registration and similar duties, including financial transaction taxes, and all expenses, scrip fees, levies and registration charges, including recharge of financial transaction taxes, payable on or in respect of or arising on, or in connection with, the purchase or transfer, delivery or other disposition by the transferor to the order of the relevant Noteholders of any Securities.
36	Provisions for Cash Equity Notes and Equity-Linked Notes:		Applicable
	(i)	Securities:	The Securities comprised in the Basket specified in Annex
	(ii)	Underlying Company(ies):	The entities specified as such in Annex
	(iii)	Exchange(s):	With respect to each Security, each exchange or quotation system specified as such in respect of such Security in the Annex
	(iv)	Related Exchange(s):	With respect to each Security, each exchange or quotation system specified as such in respect of such Security in the Annex
	(v)	Initial Price:	See Annex 1

(vi)	Strike Date:	19 September 2012
(vii)	Final Price:	As defined in Condition 21(a)
(viii)	Reference Price:	Not applicable
(ix)	Securities Transfer Amount: (*for Equity-Linked Notes only*)	With respect to the Worst Performing Security, a number of Securities per Note calculated by the Calculation Agent in accordance with the following formula: Denomination × Final Exchange Rate / Initial Price and rounded down to the lowest integer
(x)	Settlement Date: (*for Equity-Linked Notes only*)	As defined in Condition 21(a)
(xi)	Settlement Disruption Event: (*for Equity-Linked Notes only*)	Condition 21(b)(iii) applies
	- Disruption Period (if other than as specified in Condition 21(b)(iii)):	Not applicable
(xii)	Delivery Disruption Event: (*for Equity-Linked Notes only*)	Condition 21(b)(iv) applies
(xiii)	Potential Adjustment Event:	Condition 21(g)(i) applies
	- Extraordinary Dividend (if other than as specified in the definition in Condition 21(a))	Condition 21(a) applies
	- additional Potential Adjustment Event (for purposes of paragraph (viii) of the definition thereof)	Not applicable
(xii)	Extraordinary Event:	Condition 21(g)(ii) applies
(xiii)	Conversion: (for Notes relating to Government Bonds and debt securities only)	Condition 21(g)(iii) does not apply
(xiv)	Correction of prices:	Condition 21(g)(iv) applies
(xv)	Additional Disruption Events:	The following Additional Disruption Events apply: Change in Law, Insolvency Filing, Failure to Deliver, Hedging Disruption, Increased Cost of Hedging
37	Additional provisions for Equity-Linked Notes:	See Annexes

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38	Provisions for Index-Linked Notes:	Not applicable
39	For Equity-Linked and Credit-Linked Notes:	U.S Federal Income Tax Considerations
40	Valuation Date(s):	19 September 2014, subject to postponement in accordance with Condition 21(e)
41	Valuation Time:	The definition in Condition 21(a) applies
42	Averaging Dates:	Not applicable
43	Other terms or special conditions relating to Index-Linked Notes, Cash Equity Notes or Equity-Linked Notes:	Not applicable

DISTRIBUTION

44	(i)	If syndicated, names of Relevant Dealer(s)/Lead Manager(s):	Not applicable
	(ii)	If syndicated, names of other Dealers/Managers (if any):	Not applicable
	(iii)	Date of Subscription Agreement:	Not applicable
	(iv)	Stabilising Manager (if any):	Not applicable
45	If non-syndicated, name and address of Relevant Dealer:		HSBC Bank plc
46	Total commission and concession:		Not applicable
47	Selling restrictions:		TEFRA D Rules
	United States of America:		Notes may not be offered or sold within the United States of America or to or for the benefit of a U.S. Person (as defined in Regulation S).
	Non-exempt Offer:		Not applicable
	Other:		Not applicable
48	Stabilisation:		Not applicable

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By: ----------
Authorised Signatory

Date: ----------

PART B - OTHER INFORMATION

1 LISTING

(i)	Listing	Application will be made to admit the Notes to listing on the Official List of the Financial Services Authority pursuant to Listing Rule 19. No assurance can be given as to whether or not, or when, such application will be granted
(ii)	Admission to trading	Application will be made for the Notes to be admitted to trading on the Regulated Market with effect from 03 October 2012. No assurance can be given as to whether or not, or when, such application will be granted

2 RATINGS

Ratings:	The Notes have not specifically been rated.

3 NOTIFICATION

Not applicable

4 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Not applicable

5 REASONS FOR THE OFFER ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i)	Reasons for the offer	Not applicable
(ii)	Estimated net proceeds:	Not applicable
(iii)	Estimated total expenses:	Not applicable

6 YIELD

Indication of yield:	Not applicable

7 HISTORIC INTEREST RATES

Not applicable

8 PERFORMANCE OF INDEX/FORMULA/OTHER VARIABLE, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING THE UNDERLYING

Not applicable

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9	**PERFORMANCE OF EXCHANGE RATE(S) AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT**	
	Not applicable	

OPERATIONAL INFORMATION

10	ISIN Code:	XS0834386905
11	Common Code:	083438690
12	CUSIP:	Not applicable
13	SEDOL:	Not applicable
14	Intended to be held in a manner which would allow Eurosystem eligibility:	No
15	Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s):	None
16	Delivery:	Delivery against payment
17	Settlement procedures:	Medium Term Note
18	(i) Principal Paying Agent:	HSBC Bank plc
	(ii) Additional Paying Agent(s) (if any):	None
19	Common Depositary:	HSBC Bank plc
20	Agent Bank/Calculation Agent:	HSBC Bank plc/HSBC France
	— is Calculation Agent to make calculations?	Yes
	— if not, identify calculation agent:	Not applicable
21	Notices: (*Condition 13*)	Applicable
22	City in which specified office of Registrar to be maintained: (*Condition 14*)	Not applicable
23	Other Final Terms:	See the Annexes
24	ERISA Considerations:	No

ANNEX 1

(This annex forms part to the Final Terms to which it is attached)

Information in relation to underlying Securities

i	**Securities**	**Underlying company**	**Bloomberg Code**	**Exchange**	**Related Exchange**	**Initial Price**	**Trigger Price**
1	Ordinary shares of BP PLC	BP PLC	BP/LN	London Stock Exchange	LIFFE	GBP 443.75 (Pence)	GBP 261.8125 (Pence)
2	Ordinary shares of TOTAL SA	TOTAL SA	FP FP	Euronext Paris SA	Euronext.LIFFE	EUR 41.47	EUR 24.4673
3	Ordinary shares of ROYAL DUTCH PETROLEUM Co.	ROYAL DUTCH PETROLEUM Co.	RDSA NA	Euronext Amsterdam	Euronext LIFFE	EUR 27.83	EUR 16.4197

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ANNEX 2

"j"	**Fixed Interest Payment Date$_j$**	**Rate of Interest$_j$**
1	3 October 2013	8 %
2	3 October 2014	8 %

* Subject to postponement in accordance with Condition 21(e)

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