#### FINAL TERMS

Final Terms dated 22 March 2006

Series No.: 2112

Tranche No.: 1

## **HSBC** Bank plc

## **Debt Issuance Programme**

#### Issue of

## GBP 600,000,000

## 4.75 per cent. Subordinated Notes due 2046

## PART A - CONTRACTUAL TERMS

This document constitutes the Final Terms relating to the issue of the Tranche of Notes described herein. Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 1 July 2005 in relation to the above Programme which constitutes a base prospectus ("Prospectus") for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "Prospectus Directive"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Prospectus and the Base Prospectus Supplements dated 21 October 2005, 11 November 2005, 7 December 2005, 21 December 2005, 4 January 2006 and 6 March 2006. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus (as supplemented by the Base Prospectus Supplements). The Prospectus and the Base Prospectus Supplements are available for viewing at HSBC Bank plc, 8 Canada Square, London E14 5HQ and copies may be obtained from such address.

1.	(i)	Issuer	HSBC Bank plc	
	(ii)	Arranger:	HSBC Bank plc	
2.	(i)	Series number:	2112	
	(ii)	Tranche number:	1	
3.	Currency	or currencies:		
	(i)	of denomination:	Pounds sterling ("GBP")	
	(ii)	of payment:	GBP	
4.	Aggregat	e Principal Amount:		
	(i)	Series:	GBP600,000,000	
	(ii)	Tranche:	GBP600,000,000	
5.	(i)	Issue Price:	98.507 per cent of the Aggregate Principal Amount	
	(ii)	Commission payable:	0.625 per cent	

254071/70-40026102 UK/728277/07

(iii) Selling concession:

None

6. Denomination(s) (Condition 1(f)):

The Notes are issued in the denomination of GBP50,000 per Note. However for so long as the Notes are represented by a Global Note, and Euroclear Bank S.A./N.V. as operator of the Euroclear System and Clearstream Banking, société anonyme so permit, the Notes shall be tradable in minimum nominal amounts of GBP 50,000 and integral multiples of GBP 1,000 thereafter. If definitive Notes are required to be issued they will only be printed and issued in denominations of GBP50,000. Accordingly, if definitive Notes are required to be issued, a Noteholder holding a nominal amount the whole of which cannot be represented by definitive Notes in the denomination of GBP50,000 will not be able to receive a definitive Note in respect of such portion of this holding as cannot be represented by a definitive Note in the denomination of GBP50,000 and will not be able to receive interest or principal in respect of such portion. In addition, if definitive Notes are required to be issued, thereafter trading in the Notes may be limited to Notes actually represented by definitive Notes of GBP50,000 nominal amount.

7. (i) Issue Date: 24 March 2006

(ii) Interest Commencement Date: 24 March 2006

8. Maturity Date: 24 March 2046 (Condition 6(a))

9. Interest basis: 4.75 per cent. Fixed Rate

(Conditions 3 to 5)

10. Redemption basis: Redemption at par

10. Redemption basis: Redemption at par (Condition 6)

11. Change of interest or redemption basis: Not applicable

12. Put/Call options: Not applicable

13. (i) Status of the Notes: Subordinated Notes (Condition 2)

(ii) Subordinated Notes: Deferral of Payments, Condition 2(d) is not applicable

14. Method of distribution:

Syndicated

## PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15. Fixed Rate Note provisions:

Applicable

(Condition 3)

(i) Rate of Interest:

4.75 per cent. per annum payable annually

in arrear

(ii) Fixed Interest Payment Date(s):

24 March in each year from and including 24 March 2007 to and including 24 March

2046

(iii) Day Count Fraction:

Actual/Actual (ICMA). For these purposes, "Actual/Actual (ICMA)" (as defined below) means:

- where the number of days in the (i) relevant period from (and including) the most recent Fixed Interest Payment Date (or, if none, the Interest Commencement Date) to (but excluding) the relevant payment date (the "Accrual Period") is equal to or shorter than the Determination Period (as defined below) during which the Accrual Period ends, the number of days in such Accrual Period divided by the number of days in such Determination Period; or
- where the Accrual Period is longer (ii) than the Determination Period during which the Accrual Period ends, the sum of the number of days in such Accrual Period falling in the Determination Period in which the Accrual Period begins divided by the number of days in such Determination Period and the number of days in such Accrual Period falling in the next Determination Period divided by the number of days in such Determination Period.

"Determination Period" means each period from (and including) a Determination Date to (but excluding) the next Determination

Date (including, where either the Interest Commencement Date or the final Fixed Interest Payment Date is not a Determination Date, the period commencing on the first Determination Date prior to, and ending on the first Determination Date falling after, such date).

(iv) Determination Date: 24 March

16. Floating Rate Note provisions: Not applicable

(Condition 4)

17. Variable Coupon Amount Note provisions: Not applicable

(Condition 5)

18. Zero Coupon Note provisions: Not applicable

(Condition 5)

19. Index-Linked Interest Note/other variable- Not applicable

linked interest Note Provisions:

20. Dual Currency Note provisions: Not applicable

#### PROVISIONS RELATING TO REDEMPTION

21. Issuer's optional redemption (Call): Not applicable

(Condition 6(c))

(i) Redemption amount (Call): Not applicable

(ii) Series redeemable in part: Not applicable

(iii) Call option date(s)/Call option Not applicable

period:

22. Noteholder's optional redemption (Put): No

(Condition 6(d))

(i) Redemption amount (Put): Not applicable

(ii) Put Option date(s)/Put Option Not applicable

Period:

23. Final redemption amount of each Note: Par

(Condition 6(a))

24. Final redemption amount of each Note in Not applicable

cases where the final redemption amount is

Index-Linked or other variable-linked:

25. Instalment Notes: Not applicable

(Condition 6(a))

# 26. Early redemption amount:

- (i) Early redemption amount (upon Par redemption for taxation reasons): (Condition 6(b))
- (ii) Early redemption amount upon Par enforcement: (Condition 10)
- (iii) Other redemption provisions: None (Condition 6(h))

## GENERAL PROVISIONS APPLICABLE TO THE NOTES

27. Form of Notes:

(Condition 1(a))

(i) Form of Notes:

Bearer

- (ii) Bearer Notes exchangeable for No Registered Notes:
- 28. If issued in bearer form:
  - (i) Initially represented by a Temporary Global Note Temporary Global Note or Permanent Global Note:
  - (ii) Temporary Global Note Yes, exchangeable for Permanent Global exchangeable for Permanent Note Global Note and/or Definitive Notes and/or Registered Notes:

    (Condition 1(a))
  - (iii) Permanent Global Note No exchangeable at the option of the bearer for Definitive Notes and/or Registered Notes:
  - (iv) Coupons to be attached to Yes Definitive Notes:
  - (v) Talons for future Coupons to be Yes attached to Definitive Notes:
  - (vi) (a) Definitive Notes to be Yes security printed:
    - (b) if the answer to (a) is yes, Yes whether steel engraved plates will be used:
  - (vii) Definitive Notes to be in ICMA Yes

or successor's format:

(viii) Issuer or Noteholder to pay costs Issuer of security printing:

29. Exchange Date for exchange of Temporary 3 May 2006

Global Note:

30. Payments:

(Condition 8)

(i) Method of payment: Condition 8 shall apply, subject as provided

in the Temporary Global Note or as the case

may be, the Permanent Global Note

(ii) Relevant Financial Centre Day: As provided in Condition 8

31. Partly Paid Notes: No

(Condition 1)

32. Redenomination:

(Condition 9)

(i) Redenomination: Not applicable

(ii) Exchange: Not applicable

33. Other final terms: Not applicable

## DISTRIBUTION

34. (i) If syndicated, names, addresses HSBC Bank plc and underwriting commitments

of Lead Manager:

(ii) If syndicated, names, addresses Bear, Stearns International Limited and underwriting commitments BNP Paribas

of other Managers: Danske Bank A/S

ING Belgium NV/SA

National Australia Bank Limited (ABN 12 004

044 937)

Royal Bank of Canada Europe Limited

**UBS** Limited

(iii) Date of Subscription Agreement 22 March 2006

(iv) Stabilising Manager (if any): HSBC Bank plc

35. If non-syndicated, name and address of Not applicable

Relevant Dealer:

36. Total commission and concession: 0.625 per cent. of the Aggregate Principal

Amount

37. Selling restrictions:

United States of America:

38. Other:

39. Stabilisation:

TEFRA D Rule

Not Rule 144A eligible

Not applicable

In connection with the issue of the Notes, the Stabilising Manager may over-allot Notes or effect transactions with a view to supporting the market price of the Notes at a level higher than that which might otherwise prevail. However, there is no assurance that the Stabilising Manager will undertake stabilisation action. stabilisation action may begin on or after the date on which adequate public disclosure of the terms of the offer of the Notes is made and, if begun, may be ended at any time, but it must end no later than the earlier of 30 days after the issue date of the Notes and 60 days after the date of the allotment of Notes.

# LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprise the final terms required to list and have admitted to trading the issue of Notes described herein pursuant to the Debt Issuance Programme of HSBC Bank plc.

# RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

CONFIRMED
HSBC BANK PLC
By: Authorised Signatory
Date:

UK/728277/07 - 8 - 254071/70-40026102

## **PART B - OTHER INFORMATION**

#### 40. LISTING

(i) Listing London

(ii) Admission to trading Application has been made for the Notes to

be admitted to trading on the gilt-edged and fixed interest market of the London Stock Exchange plc with effect from 24 March

2006

41. RATINGS

Ratings: The long term subordinated debt rating of

HSBC Bank plc has been rated:

S&P:

A+

Moody's:

Aa3

Fitch:

AA-

# 42. **NOTIFICATION**

Not applicable

### 43. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in "Subscription and Sale" in the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

# 44. REASONS FOR THE OFFER ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer See "Use of Proceeds" in Base Prospectus

(ii) Estimated net proceeds; GBP587,292,000 (after deduction of total

commission and concession referred to in paragraph 36 above but excluding expenses

referred to in paragraph 44(iii) below)

(iii) Estimated total expenses: Approximately GBP15,000

#### 45. YIELD

(i) Indication of yield: Calculated as 4.778 per cent. on the Issue

Date assuming redemption of the Notes on

24 March 2046

As set out above, the yield is calculated as a semi-annual yield at the Issue Date on the basis of the Issue Price and assuming redemption of the Notes on 24 March 2046.

It is not an indication of future yield.

# 46. HISTORIC INTEREST RATES

Not applicable

# 47. **PERFORMANCE OF INDEX/FORMULA**

Not applicable

# 48. PERFORMANCE OF INDEX/FORMULA - DUAL CURRENCY NOTES

Not applicable

# **OPERATIONAL INFORMATION**

49.	ISIN Code:	XS0247840969
50.	Common Code:	024784096
51.	Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s):	None
52.	Settlement procedures:	Eurobond
53.	Additional Paying Agent(s) (if any):	None
54.	Common Depositary:	HSBC Bank plc
55.	Agent Bank/Calculation Agent:	Not applicable
	— is Agent Bank to make calculations?	Not applicable
	— if not, identify calculation agent:	Not applicable
56.	Notices: (Condition 14)	Condition 14 applies
57.	City in which specified office of Registrar to be maintained: (Condition 12)	Not applicable
58.	Other relevant Terms and Conditions:	None
59.	Other Final Terms:	None