

FINAL TERMS

Final Terms dated 25 August 2010

Series No.: 3271

Tranche No.: 1

HSBC Bank plc

Debt Issuance Programme

Issue of

CHF 300,000,000

1.875 per cent. Senior Notes due September 2016

PART A - CONTRACTUAL TERMS

This document constitutes the Final Terms relating to the issue of the Tranche of Notes described herein. Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 28 May 2010 in relation to the above Programme (incorporating the Registration Document dated 28 May 2010 and the supplements thereto dated 8 June 2010 and 4 August 2010 which together constitute a base prospectus (the "**Base Prospectus**") for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms, the Base Prospectus as so supplemented and the prospectus dated 25 August 2010 prepared by the Issuer in connection with the listing of the Notes on the SIX Swiss Exchange (the "**Listing Prospectus**"). The Base Prospectus, the supplements thereto and the Listing Prospectus are available for viewing at HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom and at the office of the Swiss Principal Paying Agent at Credit Suisse AG, Uetlibergstrasse 231, 8070, Zurich, Switzerland and copies may be obtained from such addresses.

This individual issue of Notes has been approved in accordance with the authority granted by the board of directors with its decision on 21 April 2010.

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| 1. | (i) | Issuer | HSBC Bank plc |
| | (ii) | Arranger(s): | BNP Paribas (Suisse) SA, Credit Suisse AG, HSBC Bank plc and UBS AG |
| 2. | (i) | Series number: | 3271 |

- (ii) Tranche number: 1
3. Specified currency or currencies:
- (i) of denomination: Swiss francs ("**CHF**")
- (ii) of payment: CHF
4. Aggregate Principal Amount of Notes admitted to trading:
- (i) Series: CHF 300,000,000
- (ii) Tranche: CHF 300,000,000
5. (i) Issue Price: 100.556 per cent. of the Aggregate Principal Amount
- (ii) Commission payable: 0.250 per cent. of the Aggregate Principal Amount
- (iii) Selling concession: 0.500 per cent. of the Aggregate Principal Amount
6. (i) Specified Denomination(s) CHF 5,000
(*Condition 1(f)*):
- (ii) Calculation Amount: CHF 5,000
7. (i) Issue Date: 1 September 2010
- (ii) Interest Commencement Date: Issue Date
8. Maturity Date: 1 September 2016
(*Condition 6(a)*)
9. Interest basis: Fixed Rate
(*Conditions 3 to 5*)
10. Redemption basis: Redemption at par
(*Condition 6*)
11. Change of interest or redemption basis: Not applicable
12. Put/Call options: Not applicable
13. (i) Status of the Notes: Not Subordinated Notes
(*Condition 2*)
- (ii) Subordinated Notes: Not applicable

- (iii) Date Board approval for issuance of Notes obtained: This individual issue of Notes has been approved in accordance with the authority granted by the board of directors with its decision on 21 April 2010.
14. Method of distribution: Syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15. Fixed Rate Note provisions: Applicable
(*Condition 3*)
- (i) Rate of Interest: 1.875 per cent. per annum payable annually in arrear
- (ii) Fixed Interest Payment Date(s): 1 September in each year commencing on 1 September 2011 and ending on the Maturity Date
- (iii) Day Count Fraction: 30/360, provided, however, that for the purpose of calculating the amount of interest payable on an Interest Payment Date, the relevant Calculation Period shall run from and including a scheduled Interest Payment Date to but excluding the following scheduled Interest Payment Date, subject to No Adjustment, except that (a) the initial Calculation Period shall commence on and include the Issue Date and (b) the final Calculation Period shall end on but exclude the Maturity Date
16. Floating Rate Note provisions: Not applicable
(*Condition 4*)
17. Variable Coupon Amount Note provisions: Not applicable
(*Condition 5*)
18. Zero Coupon Note provisions: Not applicable
(*Condition 5*)
19. Index-Linked Interest Note/other variable-linked interest Note Provisions: Not applicable
20. Dual Currency Note provisions: Not applicable

PROVISIONS RELATING TO REDEMPTION

21. Issuer's optional redemption (Call): No
(*Condition 6(c)*)
22. Noteholder's optional redemption (Put): No
(*Condition 6(d)*)
23. Final redemption amount of each Note: CHF 5,000 per Calculation Amount
(*Condition 6(a)*)
24. Final redemption amount of each Note in cases where the final redemption amount is Index-Linked or other variable-linked: Not applicable
25. Instalment Notes: Not applicable
(*Condition 6(a)*)
26. Early redemption amount: Yes
- (i) Early redemption amount (upon redemption for taxation reasons): CHF 5,000 per Calculation Amount
(*Condition 6(b)*)
- (ii) Early redemption amount upon enforcement: CHF 5,000 per Calculation Amount
(*Condition 10*)
- (iii) Other redemption provisions: Not applicable
(*Condition 6(h)*)

GENERAL PROVISIONS APPLICABLE TO THE NOTES

27. Form of Notes:
(*Condition 1(a)*)
- (i) Form of Notes: Bearer
- (ii) Bearer Notes exchangeable for Registered Notes: No
28. New Global Note: No
29. If issued in bearer form:
- (i) Initially represented by a Temporary Global Note or permanent SIS global note (the "**Permanent SIS** The Notes will be represented upon issue by a

Permanent Global Note:

Global Note") substantially in the form scheduled to the Eighteenth Supplemental Trust Deed dated 25 August 2010 entered between the Issuer and the Trustee.

- (ii) Temporary Global Note exchangeable for Permanent Global Note and/or Definitive Notes and/or Registered Notes: *(Condition 1(a))*

Yes. Permanent SIS Global Note exchangeable for Definitive Notes (i) upon the occurrence of the events set out in the Permanent SIS Global Note, or (ii) if the Swiss Principal Paying Agent deems the printing of Definitive Notes to be necessary, after consultation with the Issuer, or if, under Swiss or any other applicable laws and regulations, the enforcement of obligations under the Notes can only be ensured by means of Definitive Notes. In such cases, the Issuer shall provide, at its own cost and expense, for the printing and delivery of Definitive Notes in accordance with the rules and regulations of the SIX Swiss Exchange.

The Permanent SIS Global Note shall be deposited with SIX SIS AG, the Swiss Securities Services Corporation located in Olten, Switzerland (the "**SIS**" or the "**Intermediary**", which expression shall include any other clearing institution recognised by the SIX Swiss Exchange) until final redemption of the Notes or the exchange of the Permanent SIS Global Note for Definitive Notes. The Permanent SIS Global Note will document the right to receive principal and interest thereon and all other rights and obligations in connection therewith.

Once the Permanent SIS Global Note has been deposited with the Intermediary and entered into the accounts of one or more participants of the Intermediary, the Notes will constitute intermediated securities ("**Intermediated Securities**") in accordance with the Swiss Federal Intermediated Securities Act.

Each holder of the Notes shall have a quotal co-ownership interest in the Permanent SIS Global Note to the extent of its claim against the Issuer, provided that for so long as the Permanent SIS

Global Note remains deposited with the Intermediary, the co-ownership interest shall be suspended and the Notes may only be transferred by the entry of the transferred Notes in a securities account of the transferee.

The records of the Intermediary will determine the number of Notes held through each participant in that Intermediary. In respect of the Notes held in the form of Intermediated Securities, the holders of the Notes will be the persons holding the Notes in a securities account which is in their name, or in case of an Intermediary, the Intermediary holding the Notes for its own account in a securities account which is in its name.

Holders of the Notes do not have the right to effect or demand the conversion of the Permanent SIS Global Note into, or the delivery of, uncertificated securities or Definitive Notes.

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| (iii) | Permanent Global Note exchangeable at the option of the bearer for Definitive Notes and/or Registered Notes: | No |
| (iv) | Coupons to be attached to Definitive Notes: | Yes |
| (v) | Talons for future Coupons to be attached to Definitive Notes: | No |
| (vi) | (a) Definitive Notes to be security printed: | Yes |
| | (b) if the answer to (a) is yes, whether steel engraved plates will be used: | No |
| (vii) | Definitive Notes to be in ICMA or successor's format: | Yes |
| (viii) | Issuer or Noteholder to pay costs of security printing: | Issuer |

30. If issued in registered form:
- (i) Rule 144A Global Registered Note exchangeable for U.S. Definitive Registered Notes: Not applicable
 - (ii) Restricted Global Registered Note exchangeable for U.S. Definitive Registered Notes: Not applicable
31. Exchange Date for exchange of Temporary Global Note: Not applicable
32. Payments:
(*Condition 8*)
- (i) Method of payment: Condition 8 shall apply subject as provided in the Permanent SIS Global Note
 - (ii) Relevant Financial Centre Day: Zurich and London
33. Partly Paid Notes:
(*Condition 1*)
- If yes, specify number, amounts and dates for, and method of, payment of instalments of subscription monies and any further additional provisions (including forfeiture dates in respect of late payments of partly paid instalments) Not applicable
34. Redenomination:
(*Condition 9*)
- (i) Redenomination: Not applicable
 - (ii) Exchange: Not applicable
35. Other final terms:
- (i) Payments: Payments of principal and interest in respect of the Notes (denominated in Swiss francs) will be made irrespective of any present or future transfer restrictions and without regard to any bilateral or multilateral payment or clearing agreement which may be applicable at the time of such payments in freely disposable Swiss francs without collection costs in Switzerland and without any restrictions

and irrespective of nationality, domicile or residence of a Noteholder and without requiring any certification, affidavit or the fulfilment of any other formality.

The receipt by the Swiss Principal Paying Agent of the due and punctual payment of the funds in Swiss francs in Zurich releases the Issuer from its obligation under the Notes for the payment of interest and principal due on the respective payment dates to the extent of such payment.

Condition 3 shall be construed accordingly.

(ii) Paying Agents:

In respect of the Notes (denominated in Swiss francs), the Issuer will at all times maintain a Swiss paying agent having a specified office in Switzerland and will at no time maintain a paying agent having a specified office outside Switzerland in relation to such Notes.

Condition 12 shall be construed accordingly.

(iii) Notices:

So long as the Notes are listed on the SIX Swiss Exchange and so long as the rules of the SIX Swiss Exchange so require, all notices in respect of the Notes will be validly given through the Swiss Principal Paying Agent (i) by means of electronic publication on the internet website of the SIX Swiss Exchange (www.six-swiss-exchange.com/news/official_notices/search_en.html), or (ii) by publication in a daily newspaper with national circulation in Switzerland, (expected to be the "Neue Zürcher Zeitung") or (iii) otherwise in accordance with the regulations of the SIX Swiss Exchange.

Condition 14 shall be construed accordingly.

DISTRIBUTION

36. (i) If syndicated, names of BNP Paribas (Suisse) SA
Relevant Lead Managers: Credit Suisse AG
UBS AG
- (ii) If syndicated, names of other Not applicable
Managers (if any):

- (iii) Date of Subscription Agreement: 25 August 2010
- (iv) Stabilising Manager (if any): None
37. If non-syndicated, name of Relevant Dealer: Not applicable
38. Total commission and concession: 0.750 per cent. of the Aggregate Principal Amount
39. Selling restrictions:
- U.S. Selling Restrictions: TEFRA D applicable in accordance with the usual Swiss practice
40. Other: Not applicable
41. Stabilisation: Not applicable


LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprise the final terms required to list and have admitted to trading the issue of Notes described herein pursuant to the Debt Issuance Programme of HSBC Bank plc.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

CONFIRMED
HSBC BANK PLC

By: 

Authorised Signatory

Date: 25 August 2010

PART B - OTHER INFORMATION

1. LISTING

- (i) Listing: Application will be made for the Notes to be listed on the SIX Swiss Exchange.
- (ii) Admission to trading: Application has been made for the Notes to be admitted to trading on the SIX Swiss Exchange with effect from 30 August 2010 until 29 August 2016.

2. RATINGS

Ratings: The long term senior debt of HSBC Bank plc has been rated:

S&P: AA stable
Moody's: Aa2 negative
Fitch: AA stable

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

4. REASONS FOR THE OFFER ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (i) Reasons for the offer: See "Use of Proceeds" in Base Prospectus.
- (ii) Estimated net proceeds: CHF 299,293,000
- (iii) Estimated total expenses: CHF 125,000

5. *Fixed rate Notes only* - YIELD

- (i) Indication of yield: Calculated as 1.777 per cent. per annum assuming redemption of Notes on 1 September 2016.

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

6. *Floating Rate Notes only* - HISTORIC INTEREST RATES

Not applicable

7. ***Index-Linked or other variable-linked Interest Notes only* - PERFORMANCE OF INDEX/FORMULA, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS**

Not applicable

8. **Dual Currency Notes only - PERFORMANCE OF INDEX/FORMULA, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS**

Not applicable

OPERATIONAL INFORMATION

9. ISIN Code: CH0116055317
10. Common Code: 053230776
- Swiss Security number: 11605531
11. New Global Note or Classic Global Note: The Notes will be represented by a Permanent SIS Global Note
12. New Global Note intended to be held in a manner which would allow Eurosystem eligibility: No
13. Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): SIX SIS AG
14. Delivery: Delivery against payment
15. Settlement procedures: Settlement through SIX SIS AG in accordance with customary settlement procedures in Switzerland
16. Name and address of Initial Paying Agents: Swiss Principal Paying Agent:
Credit Suisse AG
Paradeplatz 8
8001 Zurich, Switzerland
- Swiss Paying Agents:
BNP Paribas (Suisse) SA
2, Place de Hollande
1204 Geneva, Switzerland
- Credit Suisse AG
Paradeplatz 8

8001 Zurich, Switzerland

UBS AG
Bahnhofstrasse 45
8001 Zurich, Switzerland

There will be no non-Swiss Paying Agents.

All references in the Terms and Conditions of the Notes to the Principal Paying Agent shall, so far as the context permits, be deemed to be references to the Swiss Principal Paying Agent.

All references in the Terms and Conditions of the Notes to the Paying Agents shall, so far as the context permits, be deemed to be references to the Swiss Principal Paying Agent and the Swiss Paying Agents.

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| 17. | Name and address of Additional Paying Agent(s) (if any): | None |
| 18. | Common Depository: | Not applicable |
| 19. | Common Safekeeper: | Not applicable |
| 20. | Common Service Provider: | Not applicable |
| 21. | Agent Bank/Calculation Agent: | Not applicable |
| | — is Agent Bank to make calculations? | Not applicable |
| | — if not, identify calculation agent: | Not applicable |
| 22. | Transfer Agent: | Not applicable |
| 23. | Notices:
(<i>Condition 14</i>) | In accordance with Part A, paragraph 35(iii) |
| 24. | City in which specified office of Registrar to be maintained:
(<i>Condition 12</i>) | Not applicable |
| 25. | Tradeable Amount: | Not applicable |
| 26. | Other relevant Terms and Conditions: | None |
| 27. | Other Final Terms: | Copies of the Base Prospectus, the supplements thereto, the Listing Prospectus, all documents |

incorporated by reference into the Listing Prospectus and these Final Terms are available at the registered office of the Issuer at HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom and at the office of the Swiss Principal Paying Agent at Credit Suisse AG, Uetlibergstrasse 231, 8070, Zurich, Switzerland.

28. Post issuance information:

The Issuer does not intend to publish post-issuance information.