PRICING SUPPLEMENT

Pricing Supplement dated 13 February 2014

HSBC Bank plc

Programme for the Issuance of Notes and Warrants

Issue of USD 300,000 Variable Coupon Amount Reverse Convertible Equity-Linked Notes due August 2015 linked to a Basket of Securities

PART A - CONTRACTUAL TERMS

This document constitutes the pricing supplement ("Pricing Supplement") relating to the issue of the Tranche of Notes described herein for the purposes of listing on **the Official List of the Irish Stock Exchange** and must be read in conjunction with the Offering Memorandum dated 18 June 2013 as supplemented from time to time (the "Offering Memorandum") which, together with this Pricing Supplement, constitute listing particulars for the purposes of listing on the **Global Exchange Market**. Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes (the "Conditions") set forth in the Offering Memorandum. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Offering Memorandum. The Offering Memorandum is available for viewing at HSBC Bank plc, 8 Canada Square, London E14 5HQ and www.hsbc.com (please follow links to 'Investor relations', 'Fixed income securities' and 'Issuance programmes') and copies may be obtained from HSBC Bank plc, 8 Canada Square, London E14 5HQ.

The Offering Memorandum does not comprise (i) a prospectus for the purposes of Part VI of the Financial Services and Markets Act 2000 (as amended) or (ii) a base prospectus for the purposes of Directive 2003/71/EC as amended (the "Prospectus Directive"). The Offering Memorandum has been prepared solely with regard to Notes that are (i) not to be admitted to listing or trading on any regulated market for the purposes of Directive 2004/39/EC and not to be offered to the public in a Member State (other than pursuant to one or more of the exemptions set out in Article 3.2 of the Prospectus Directive).

It is advisable that investors considering acquiring any Notes understand the risks of transactions involving the Notes and it is advisable that they reach an investment decision after carefully considering, with their financial, legal, regulatory, tax, accounting and other advisers, the suitability of the Notes in light of their particular circumstances (including without limitation their own financial circumstances and investment objectives and the impact the Notes will have on their overall investment portfolio) and the information contained in the Offering Memorandum and this Pricing Supplement. Investors should consider carefully the risk factors set forth under "Risk Factors" in the Offering Memorandum.

14	Issuer		HSBC Bank plc
15	Tranche number:		1
16	Currency		
	(i)	Denomination Currency	United States Dollars ("**USD**")
	(ii)	Settlement Currency	USD
17	Aggregate Principal Amount of Notes		
	(i)	Series:	USD 300,000
	(ii)	Tranche:	USD 300,000
18	Issue Price:		57.67 per cent. of the Aggregate Principal Amount
19	(i)	Denomination(s) *Condition 2(b)*):	USD 1,000
	(ii)	Calculation Amount:	The Denomination
20	(i)	Issue Date:	14 February 2014
	(ii)	Interest Commencement Date:	The Issue Date
21	Maturity Date: (*Condition 7(a)*)		14 August 2015
22	Change of interest or redemption basis:		In certain circumstances, the Notes will be redeemed by delivery of Securities. See paragraph 17(ii) below

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

23	Fixed Rate Note provisions: (*Condition 4*)	Not applicable
24	Floating Rate Note provisions: (*Condition 5*)	Not applicable
12	Zero Coupon Note provisions: (*Condition 6*)	Not applicable
13	Equity-Linked/Index-Linked Interest Note/other variable-linked interest Note provisions	Applicable
	(i) Index/formula/other variable:	The basket of Securities
	(ii) Provisions for determining interest where calculated by reference to Index and/or formula and/or other	Unless the Notes have been previously redeemed, or purchased and cancelled in accordance with the Conditions, if the Calculation Agent determines that, on a Valuation $Date_j$ (as defined in paragraph

variable:	32 below), WOj is greater than or equal to 65 per cent., the Variable Coupon Amount (the "$Coupon_j$") payable on the immediately succeeding Variable Coupon Interest Payment Date shall be an amount in the Settlement Currency determined by the Calculation Agent in accordance with the following formula: $$Coupon_j = j \times 1.50\,\% - \sum_{k=0}^{j-1} Coupon_k$$ Otherwise, no Variable Coupon Amount shall be paid. Where: "**j**" means, for 1 to 6 each Variable Coupon Interest Payment $Date_j$ (as defined in paragraph 13(v) below). For avoidance of doubt, "**$Coupon_{j=0}$**" means zero. "**WO_j**" means the lowest performance (expressed as a percentage) among the Securities as determined by the Calculation Agent in accordance with the following formula: $$\text{Min}_{i=1 \text{ to } 4}\left(\frac{S^i_j}{S^i_0}\right)$$ Where: "$\mathbf{S^i_j}$" means, in respect of a Security ($Security_i$) and a Valuation $Date_j$, the price of such $Security_i$ on the relevant Exchange at the Valuation Time on such Valuation $Date_j$, as determined by the Calculation Agent. "$\mathbf{S^i_0}$" means, in respect of a Security ($Security_i$), the Initial Price (as defined in paragraph 28(v) above) of such $Security_i$.
(iii) Provisions for determining interest where calculation by reference to Index and/or formula and/or other variable is impossible or impracticable or otherwise disrupted:	See adjustment provisions specified in paragraphs 28(ix), 28(x), 28(xii) and 28(xiii) below
(iv) Interest or calculation period(s):	Not applicable
(v) Interest Payment Date(s):	Each date specified as such in the Annex 2 (each

		a "**Variable Coupon Interest Payment Date$_j$**"),
	(vi) Business Day Convention:	Following
	(vii) Business Centre(s):	Not applicable
	(viii) Minimum Interest Rate:	Not applicable
	(ix) Maximum Interest Rate:	Not applicable
	(x) Day Count Fraction:	Not applicable

PROVISIONS RELATING TO REDEMPTION

14	Issuer's optional redemption (Call Option): (Condition 7(c))	Not applicable
15	Noteholder's optional redemption (Put Option): (Condition 7(d))	Not applicable
16	Final Redemption Amount of each Note: (Condition 7(a))	See paragraph 17 below
17	Final Redemption Amount of each Note in cases where the Final Redemption Amount is Equity-Linked/ Index-Linked or other variable-linked:	Applicable
	(i) Index/formula/other variable:	The basket of Securities as defined in paragraph 28(i) below
	(ii) Provisions for determining Final Redemption Amount where calculated by reference to Equity/ Index and/or formula and/or other variable;	Unless previously redeemed or purchased and cancelled, if, on the Final Valuation Date, the Calculation Agent determines that : - WO_{final} is greater than or equal to 100 per cent, the Issuer shall redeem the Notes on the Maturity Date at 100 per cent. of par; or - WO_{final} is less than 100 per cent. and a Trigger Event has not occurred with respect to any of the Securities, the Issuer shall redeem the Notes on the Maturity Date at 100 per cent. of par; - WO_{final} is less than 100 per cent. and Trigger Event has occurred with respect to one or more of the Securities, the Issuer shall redeem the Notes by delivering or procuring the delivery of the Securities Transfer Amount (as defined in paragraph 27(i) below) and paying or procuring the payment of any Residual Cash

Amounts to (or for the account of) the Noteholders in accordance with the paragraph 27 below and Condition 22(b)

Where:

"**Trigger Event**" means, with respect to a Security, that the Final Price per Security (at least one), as determined by the Calculation Agent, is lower than the Trigger Price.

"**Trigger Price**" means, with respect to a Security, 65 per cent. of the Initial Price of such Security.

"$\mathbf{WO_{final}}$" means, in respect of the Final Valuation Date, the lowest performance (expressed as a percentage) among the Securities as determined by the Calculation Agent in accordance with the following formula:

$$\text{Min}_{\ i=1\ \text{to}4}\left(\frac{S^{i}_{\text{Final}}}{S^{i}_{0}}\right)$$

Where:

"**i**" means each Security in the basket, 1 to 4.

"$\mathbf{S^{i}_{Final}}$" means, in respect of a Security (Security_i) and the Final Valuation Date, the Final Price (as defined in paragraph 28(vii) below) of such Security_i .

"$\mathbf{S^{i}_{0}}$" means, in respect of a Security (Security_i), the Initial Price (as defined in paragraph 28(v) below) of such Security_i.

For information purposes, if more than one Security has the same percentage, the Calculation Agent shall determine which Security is the Worst Performing Security in its sole and absolute discretion.

"**Worst Performing Security**" means the Security for which the performance is the lowest in accordance with the definition of WO_{final}.

(iii)	Provisions for determining Final Redemption Amount	See adjustment provisions specified in paragraphs

	where calculation by reference to Equity/ Index and/or Formula and/or other variable is impossible or impracticable or otherwise disrupted:	28(ix), 28(x), 28(xii) and 28(xiii) below
(iv)	Minimum Final Redemption Amount:	Not applicable
(v)	Maximum Final Redemption Amount:	100 per cent. of the nominal amount
18	Instalment Notes: (*Condition 7(a)*)	Not applicable
19	Early Redemption Amount:	Applicable
(i)	Early redemption amount (upon redemption for taxation reasons, illegality or following an Event of Default): (*Conditions 7(b),7(h) or 11*)	Fair Market Value
(ii)	Other redemption provisions: (*Condition 7(i)*)	Not applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

20	Form of Notes: (*Condition 2(a)*)	
(i)	Form of Notes:	Bearer Notes
(ii)	Bearer Notes exchangeable for Registered Notes:	No
21	New Global Note:	No
22	If issued in bearer form:	Applicable
(i)	Initially represented by a Temporary Global Note or Permanent Global Note:	Temporary Global Note
(ii)	Temporary Global Note exchangeable for Permanent Global Note and/or Definitive Notes and/or Registered Notes: (Condition 2(a))	Temporary Global Note exchangeable for Permanent Global Note which is exchangeable for Definitive Notes only in the limited circumstances specified in the Permanent Global Note
(iii)	Permanent Global Note exchangeable at the option of the Issuer in circumstances	Yes

		where the Issuer would suffer material disadvantage following a change of law or regulation:	
	(iv)	Coupons to be attached to Definitive Notes:	Yes
	(v)	Talons for future Coupons to be attached to Definitive Notes:	No
23	Exchange Date for exchange of Temporary Global Note:		Not earlier than 40 days following the Issue Date
24	Payments: (*Condition 9*)		
	(i)	Relevant Financial Centre Day:	New York
	(ii)	Underlying Currency Pair provisions:	Applicable
		- Reference Currenc(y)(ies):	Euro (“EUR”)
		- Reference Currency Jurisdiction(s):	European Union
		- Specified Currenc(y)(ies):	USD
		- Underlying Currency Pair Business Days:	Condition 1 applies
		- Underlying Currency Pair Fixing Date:	Valuation Date
		- Underlying Currency Pair Fixing Page:	Reuters Page "ECB37" or any successor page thereof
		- Underlying Currency Pair Fixing Time:	Valuation Date
		- Underlying Currency Pair Exchange Rate Fall-Back provisions:	Condition 1 applies
	(iii)	FX Disruption:	Applicable
25	Redenomination: (*Condition 10*)		Not applicable
26	Other terms:		See Annexes

PROVISIONS APPLICABLE TO INDEX-LINKED NOTES AND EQUITY-LINKED NOTES

27	Physical Delivery	Condition 22(b) applies
	(i) Securities Transfer Amount:	In respect of the Worst Performing Security, the number of such Securities per Note calculated by the Calculation Agent in accordance with the following formula: Calculation Amount x Underlying Currency Pair Exchange Rate / Initial Price and rounded to the lowest integer
	(ii) Residual Amount:	In relation to a Noteholder and a Note, the amount in the Settlement Currency determined by the Calculation Agent in accordance with the following formula: Calculation Amount – (Securities Transfer Amount × Initial Price/ Underlying Currency Pair Exchange Rate)
	(iii) Residual Cash Amount:	In respect of a Residual Amount, the product of such Residual Amount and the fraction of which the numerator is WO_{final} and the denominator is the Strike.
	(iv) Settlement Date:	As defined in Condition 22(a)
	(v) Settlement Disruption Event:	Condition 22(b)(iii) applies
	(vi) Disruption Period:	Condition 22(b)(iii) applies
	(vii) Delivery Disruption Event:	Condition 22(b)(iv) applies
28	Provisions for Equity-Linked Notes:	Applicable
	(i) Securities:	The Securities comprised in the basket specified in Annex 1
	(ii) Underlying Company(ies):	The entities specified as such in Annex 1
	(iii) Exchange(s):	With respect to each Security, each exchange or quotation system specified as such in respect of such Security in the Annex 1
	(iv) Related Exchange(s):	With respect to each Security, each exchange or quotation system specified as such in respect of such Security in the Annex 1
	(v) Initial Price:	See Annex 1
	(vi) Strike Date:	7 February 2014

	(vii)	Final Price:	As defined in Condition 22(a)
	(viii)	Reference Price:	Not applicable
	(ix)	Potential Adjustment Event:	Condition 22(g)(i) applies
		- Extraordinary Dividend (if other than as specified in the definition in Condition 22(a))	Condition 22(a) applies
		- additional Potential Adjustment Event (for purposes of paragraph (viii) of the definition thereof)	Not applicable
	(x)	Extraordinary Event:	Condition 22(g)(ii) applies
	(xi)	Conversion: (for Notes relating to Government Bonds and debt securities only)	Condition 22(g)(iii) does not apply
	(xii)	Correction of prices:	Condition 22(g)(iv) applies
	(xiii)	Additional Disruption Events:	Change in Law, Insolvency Filing, Failure to Deliver, Hedging Disruption, Increased Cost of Hedging
29	Additional provisions for Equity-Linked Notes:		See Annexes
30	Provisions for Index-Linked Notes:		Not applicable
31	For Equity-Linked and Credit-Linked Notes:		U.S Federal Income Tax Considerations
32	Valuation Date(s):		Each date as specified in the Annex 2, subject to postponement in accordance with Condition 22(e)
33	Valuation Time:		The definition in Condition 22(a) applies
34	Averaging Dates:		Not applicable
35	Other terms or special conditions relating to Index-Linked Notes or Equity-Linked Notes:		Not applicable

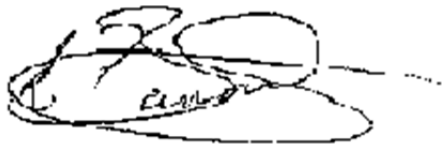
DISTRIBUTION

36	(i)	If syndicated, names of Relevant Dealer(s)/Lead Manager(s):	Not applicable

	(ii) If syndicated, names of other Dealers/Managers (if any):	Not applicable
37	Selling restrictions:	TEFRA D Rules
	United States of America:	Notes may not be offered or sold within the United States of America or to, or for the account or the benefit of, a U.S. Person (as defined in Regulation S).
	Exemption(s) from requirements under Directive 2003/711/EC (as amended) (the "**Prospectus Directive**"):	The denomination of the Notes are greater than or equal to EUR 100,000 (or equivalent amount in another currency)
	Additional selling restrictions:	Not applicable

CONFIRMED
HSBC BANK PLC

By:



Authorised Signatory

Date: ----------

PART B - OTHER INFORMATION

1 LISTING

(i)	Listing	Application will be made to admit the Notes to listing on the Official List of the Irish Stock Exchange. No assurance can be given as to whether or not, or when, such application will be granted
(ii)	Admission to trading	Application will be made for the Notes to be admitted to trading on the Global Exchange Market on or around the Issue Date. No assurance can be given as to whether or not, or when, such application will be granted
(iii)	Estimated total expenses of admission to trading	EUR 500

2 RATINGS

Ratings:	The Notes have not been specifically rated.

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

No person involved in the issue of the Notes has an interest material to the issue. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business

4 REASONS FOR THE OFFER ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer:	Not applicable
(ii) Estimated net proceeds:	Information not provided
iii) Estimated total expenses:	Information not provided

5 YIELD

Indication of yield:	Not applicable

6	PERFORMANCE OF INDEX/FORMULA/OTHER VARIABLE AND OTHER INFORMATION CONCERNING THE UNDERLYING	
	BMW GY	
	MBT UN	
	MNOD LI	
	OGZD LI	

OPERATIONAL INFORMATION

7	ISIN Code:	XS1032916071
8	Common Code:	103291607
9	CUSIP:	Not applicable
10	Valoren Number:	Not applicable
11	SEDOL:	Not applicable
12	WKN:	Not applicable
13	New Global Note intended to be held in a manner which would allow Eurosystem eligibility:	No
14	Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s):	None
15	Delivery:	Delivery against payment
16	Settlement procedures:	Medium Term Note
17	Additional Paying Agent(s) (if any):	None
18	Common Depositary:	HSBC Bank plc
19	Calculation Agent:	HSBC France
20	City in which specified office of Registrar to be maintained: (*Condition 14*)	Not applicable
21	ERISA Considerations:	No

ANNEX 1

(This annex forms part to the Pricing Supplement to which it is attached)

Information in relation to underlying Securities

i	Securities	Depositary	Underlying company	Bloomberg Code	Exchange	Related Exchange	Initial Price
1	Ordinary shares of BAYER MOTOREN WK		BAYER MOTOREN WK	BMW GY	XETRA	Eurex	EUR 81.56
2	Depositary Receipts of MOBILE TELES-ADR	http://www.bnymellon.com	MOBILE TELES-ADR	MBT UN	New York Stock Exchange	CBOE (The Chicago Board Option Exchange), CME	USD 28.97561
3	Depositary Receipts of MMC NORILSK ADR	http://www.bnymellon.com	MMC NORILSK ADR	MNOD LI	London International	LIFFE	USD 26.30894
4	Depositary Receipts of GAZPROM-ADR	http://www.bnymellon.com	GAZPROM-ADR	OGZD LI	London International	LIFFE	USD 13.70732

"**Securities**" means either (i) 'Ordinary shares of'; or (ii) 'Units of the'; or (iii) 'Depositary Receipts' of each underlying security to this issue of Notes as the case may be. Website for “Depositary” if applicable : http://ww.bnymellon.com

ANNEX 2

"j"	**Valuation Date$_j$**	**Variable Coupon Interest Payment Date**
1	7 May 2014*	14 May 2014
2	7 August 2014*	14 August 2014
3	7 November 2014*	17 November2014
4	9 February 2015*	17 February 2015
5	7 May 2015*	14 May 2015
6	7 August 2015* (the « Final Valuation Date»)	The Maturity Date

* Subject to postponement in accordance with Condition 22(e)