PRICING SUPPLEMENT

Pricing Supplement dated 12 February 2014

HSBC Bank plc

Programme for the Issuance of Notes and Warrants

Issue of EUR 320,000 Automatic Early Redemption Index-Linked Notes due February 2017 linked to the IBEX 35 Index

PART A - CONTRACTUAL TERMS

This document constitutes the pricing supplement ("Pricing Supplement") relating to the issue of the Tranche of Notes described herein for the purposes of listing on the Official List of the Irish Stock Exchange and must be read in conjunction with the Offering Memorandum dated 18 June 2013 as supplemented from time to time (the "Offering Memorandum") which, together with this Pricing Supplement, constitute listing particulars for the purposes of listing on the Global Exchange Market. Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes (the "Conditions") set forth in the Offering Memorandum. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Offering Memorandum. The Offering Memorandum is available for viewing at HSBC Bank plc, 8 Canada Square, London E14 5HQ and www.hsbc.com (please follow links to 'Investor relations', 'Fixed income securities' and 'Issuance programmes') and copies may be obtained from HSBC Bank plc, 8 Canada Square, London E14 5HQ.

The Offering Memorandum does not comprise (i) a prospectus for the purposes of Part VI of the Financial Services and Markets Act 2000 (as amended) or (ii) a base prospectus for the purposes of Directive 2003/71/EC as amended (the "Prospectus Directive"). The Offering Memorandum has been prepared solely with regard to Notes that are (i) not to be admitted to listing or trading on any regulated market for the purposes of Directive 2004/39/EC and not to be offered to the public in a Member State (other than pursuant to one or more of the exemptions set out in Article 3.2 of the Prospectus Directive).

It is advisable that investors considering acquiring any Notes understand the risks of transactions involving the Notes and it is advisable that they reach an investment decision after carefully considering, with their financial, legal, regulatory, tax, accounting and other advisers, the suitability of the Notes in light of their particular circumstances (including without limitation their own financial circumstances and investment objectives and the impact the Notes will have on their overall investment portfolio) and the information contained in the Offering Memorandum and this Pricing Supplement. Investors should consider carefully the risk factors set forth under "Risk Factors" in the Offering Memorandum.

1	Issuer		HSBC Bank plc
2	Tranche number:		1
3	Currency		
	(i)	Denomination Currency	Euros ("**EUR**")
	(ii)	Settlement Currency	EUR
4	Aggregate Principal Amount of Notes		
	(i)	Series:	EUR 320,000
	(ii)	Tranche:	EUR 320,000
5	Issue Price:		100 per cent. of the Aggregate Principal Amount
6	(i)	Denomination(s) *Condition 2(b)*):	EUR 1,000
	(ii)	Calculation Amount:	The Denomination
7	(i)	Issue Date:	13 February 2014
	(ii)	Interest Commencement Date:	Not applicable
8	Maturity Date: (*Condition 7(a)*)		13 February 2017, subject to early redemption on an Automatic Early Redemption Date and adjusted in accordance with the Modified Following Business Day Convention and any applicable Business Centres for the definition of Business Day
9	Change of interest or redemption basis:		Not applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

10	Fixed Rate Note provisions: (*Condition 4*)	Not applicable
11	Floating Rate Note provisions: (*Condition 5*)	Not applicable
12	Zero Coupon Note provisions: (*Condition 6*)	Not applicable
13	Equity-Linked/Index-Linked Interest Note/other variable-linked interest Note provisions	Not applicable

PROVISIONS RELATING TO REDEMPTION

14	Issuer's optional redemption (Call Option): (Condition 7(c))	Not applicable

15	Noteholder's optional redemption (Put Option): (Condition 7(d))	Not applicable
16	Final Redemption Amount of each Note: (Condition 7(a))	See paragraph 17 below
17	Final Redemption Amount of each Note in cases where the Final Redemption Amount is Equity-Linked/ Index-Linked or other variable-linked:	Applicable
	(i) Index/Formula/other variable:	The Index as defined in paragraph 30 (i) below
	(ii) Provisions for determining Final Redemption Amount where calculated by reference to Equity/ Index and/or Formula and/or other variable;	Unless previously redeemed or purchased and cancelled, if, on the Valuation Date, the Calculation Agent determines that : - the Final Index level is greater than or equal to the Initial Index level, the Issuer shall redeem the Notes on the Maturity Date at 150 per cent. of par. - the Final Index level is lower than the Initial Index level and a Trigger Event has not occurred, the Issuer shall redeem the Notes on the Maturity Date at 100 per cent. of par- the Final Index level is lower than the Initial Index level and a Trigger Event has occurred, the Issuer shall redeem the Notes by paying on the Maturity Date an amount in the Settlement Currency in respect of each Note determined by the Calculation Agent in accordance with the following formula: Calculation Amount $\times \left(\frac{\text{Final Index Level}}{\text{Initial Index Level}} \right)$ Where: "**Trigger Event**" means that the level of the Index on the Valuation Date at the Valuation Time, as determined by the Calculation Agent, is lower than the Trigger Level. "**Trigger Level**" means 80 per cent. of the Initial Index Level of the Index.
	(iii) Provisions for determining Final Redemption Amount where calculation by reference to Equity/ Index and/or Formula and/or other variable	See adjustment provisions specified in paragraphs 30(x), 30(xi) and 30(xii) below

		is impossible or impracticable or otherwise disrupted:	
	(iv)	Minimum Final Redemption Amount:	Not applicable
	(v)	Maximum Final Redemption Amount:	150 per cent. of the nominal amount
18	Instalment Notes: (*Condition 7(a)*)		Not applicable
19	Early Redemption Amount:		Applicable
	(i)	Early redemption amount (upon redemption for taxation reasons, illegality or following an Event of Default): (*Conditions 7(b),7(h) or 11*)	Fair Market Value
	(ii)	Other redemption provisions: (*Condition 7(i)*)	Not applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

20	Form of Notes: (*Condition 2(a)*)		
	(i)	Form of Notes:	Bearer Notes
	(ii)	Bearer Notes exchangeable for Registered Notes:	No
21	New Global Note:		No
22	If issued in bearer form:		Applicable
	(i)	Initially represented by a Temporary Global Note or Permanent Global Note:	Temporary Global Note
	(ii)	Temporary Global Note exchangeable for Permanent Global Note and/or Definitive Notes and/or Registered Notes: (Condition 2(a))	Temporary Global Note exchangeable for Permanent Global Note which is exchangeable for Definitive Notes only in the limited circumstances specified in the Permanent Global Note
	(iii)	Permanent Global Note exchangeable at the option of the Issuer in circumstances where the Issuer would suffer material disadvantage following a change of law or regulation:	Yes

	(iv)	Coupons to be attached to Definitive Notes:	No
	(v)	Talons for future Coupons to be attached to Definitive Notes:	No
23	Exchange Date for exchange of Temporary Global Note:		Not earlier than 40 days following the Issue Date
24	Payments: (*Condition 9*)		
	(i)	Relevant Financial Centre Day:	TARGET
	(ii)	Underlying Currency Pair provisions:	Not applicable
	(iii)	FX Disruption:	Not applicable
25	Redenomination: (*Condition 10*)		Not applicable
26	Other terms:		So long as the Notes are represented by a Temporary Global Note or a Permanent Global Note and the relevant Clearing System so permit, the Notes shall be tradeable only in minimum principal amounts of EUR 100,000 and increasing multiples of EUR 1,000 (the "Tradeable Amount") in excess thereof. For the avoidance of doubt, in the case of a holding of Notes in an integral multiple of EUR 1,000 in excess of EUR 100,000, such holding will be redeemed at its principal amount.

PROVISIONS APPLICABLE TO INDEX-LINKED NOTES AND EQUITY-LINKED NOTES

27	Physical Delivery		Not applicable
28	Provisions for Equity-Linked Notes:		Not applicable
29	Additional provisions for Equity-Linked Notes:		See Annexes
30	Provisions for Index-Linked Notes:		Applicable
	(i)	Index(ices):	IBEX 35 (*Bloomberg Code: IBEX*)
	(ii)	Index Sponsor:	Spanish Equities Markets
	(iii)	Index Rules:	Not applicable
	(iv)	Exchange(s):	Madrid Stock Exchange "Mercado Continuo"
	(v)	Related Exchange(s):	MEFF

	(vi) Initial Index Level:	9964.50
	(vii) Final Index Level:	The definition in Condition 22(a) applies
	(viii) Strike Date:	30 January 2014
	(ix) Reference Level:	Not applicable
	(x) Adjustments to Indices:	Condition 22(f) applies
	(xi) Additional Disruption Event:	The following Additional Disruption Events apply: Change in Law, Hedging Disruption, Increased Cost of Hedging
	(xii) Index Substitution:	Not applicable
31	For Equity-Linked and Credit-Linked Notes:	U.S Federal Income Tax Considerations
32	Valuation Date(s):	6 February 2017, subject to postponement in accordance with Condition 22(e)
33	Valuation Time:	The definition in Condition 22(a) applies
34	Averaging Dates:	Not applicable
35	Other terms or special conditions relating to Index-Linked Notes, Cash Equity Notes or Equity-Linked Notes:	Applicable
	(i) Knock-in Event:	Not applicable
	(ii) Knock-out Event:	Not applicable
	(iii) Automatic Early Redemption Event:	The Release Index Level (as defined in paragraph below) of the Index is greater than or equal to the Automatic Early Redemption Level as of any Automatic Early Redemption Valuation Date$_j$
	- Automatic Early Redemption Valuation Date(s):	Each date specified as such in Annex 1 ("**j**" ranking from 1 to 2) (each an "**Automatic Early Redemption Valuation Date$_j$**") Each Automatic Early Redemption Valuation Date shall be subject to postponement in accordance with Condition 22(e) as if each reference to "Valuation Date" in such Condition was deemed to be a reference to "Automatic Early Redemption Valuation Date".
	- Automatic Early Redemption Level:	100 per cent.
	- Automatic Early Redemption Date(s):	Each date specified as such in Annex 1 ("**j**" ranking from 1 to 2) (each an "**Automatic Early**

		Redemption Date$_j$"), subject to adjustment in accordance with the Following Business Day Convention
	- Automatic Early Redemption Amount:	Calculation amount $\times\left[100\% + Part_j \times \left(\frac{S_j - S_{initial}}{S_{initial}}\right)\right]$ Where: " $Part_j$ "as determined in the Annex 1 "$\mathbf{S_i}$" the " Release Index Level$_i$ " means, in respect of an Automatic Early Redemption Valuation Date$_j$ and subject to the Conditions, the level of the Index on the Exchange at the Valuation Time on such Automatic Early Redemption Valuation Date$_j$, as determined by the Calculation Agent. "$\mathbf{S_{initial}}$" means, in respect of an Index (Index$_i$), the Initial Index Level (as defined in paragraph 30(vi) above) of such Index$_i$

DISTRIBUTION

36	(i)	If syndicated, names of Relevant Dealer(s)/Lead Manager(s):	Not applicable
	(ii)	If syndicated, names of other Dealers/Managers (if any):	Not applicable
37	Selling restrictions:		TEFRA D Rules
	United States of America:		Notes may not be offered or sold within the United States of America or to, or for the account or the benefit of, a U.S. Person (as defined in Regulation S).
	Exemption(s) from requirements under Directive 2003/711/EC (as amended) (the "**Prospectus Directive**"):		The offer is addressed to investors who will acquire Notes for a consideration of at least EUR 100,000 (or equivalent amount in another currency) per investor for each separate offer
	Additional selling restrictions:		Not applicable

CONFIRMED
HSBC BANK PLC

By: ----------
Authorised Signatory

Date: ----------

PART B - OTHER INFORMATION

1 LISTING

(i)	Listing	Application has been made to admit the Notes to listing on the Official List of the Irish Stock Exchange. No assurance can be given as to whether or not, or when, such application will be granted
(ii)	Admission to trading	Application will be made for the Notes to be admitted to trading on the Global Exchange Market with effect from the Issue Date. No assurance can be given as to whether or not, or when, such application will be granted.
(iii)	Estimated total expenses of admission to trading	EUR 500

2 RATINGS

Ratings: The Notes are not rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

No person involved in the issue of the Notes has an interest material to the issue. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business

4 REASONS FOR THE OFFER ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i)	Reasons for the offer	Not applicable
(ii)	Estimated net proceeds:	Information not provided
(iii)	Estimated total expenses:	Information not provided

5 YIELD

Indication of yield: Not applicable

6 PERFORMANCE OF INDEX/FORMULA/OTHER VARIABLE, AND OTHER INFORMATION CONCERNING THE UNDERLYING

Details of the past and future performance and volatility of the Index can be obtained from *Bloomberg*.

OPERATIONAL INFORMATION

7	ISIN Code:	XS1029770259
8	Common Code:	102977025
9	CUSIP:	Not applicable
10	Valoren Number:	Not applicable
11	SEDOL:	Not applicable
12	WKN:	Not applicable
13	New Global Note intended to be held in a manner which would allow Eurosystem eligibility:	No
14	Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s):	None
15	Delivery:	Delivery against payment
16	Settlement procedures:	Medium Term Note
17	Additional Paying Agent(s) (if any):	None
18	Common Depositary:	HSBC Bank plc
19	Calculation Agent:	HSBC France
20	City in which specified office of Registrar to be maintained: (*Condition 14*)	Not applicable
21	ERISA Considerations:	No

ANNEX 1

(This annex forms part to the Pricing Supplement to which it is attached)

"j"	Automatic Early Redemption Valuation $Date_i$	Automatic Early Redemption $Date_j$	$Part_j$
1	6 February 2015*	13 February 2015	100%
2	4 February 2016*	11 February 2016	125%

* Subject to postponement in accordance with Condition 22(e)

ANNEX 2

(this annex forms part to the Pricing Supplement to which it is attached

Index Disclaimer

STATEMENTS REGARDING THE IBEX 35 Index

Sociedad de Bolsas, owner of the IBEX 35® Index and registered holder of the corresponding trademarks associated with it, does not sponsor, promote, or in any way evaluate the advisability of investing in the financial product **"EUR 2,500,000 Bear Autocallable on IBEX",** and the authorisation granted to **HSBC Bank plc** for the use of IBEX 35® trademark does not imply any approval in relation with the information offered by **HSBC Bank plc** or with the usefulness or interest in the investment in the above mentioned financial product.

Sociedad de Bolsas does not warrant in any case nor for any reason whatsoever:

a) The continuity of the composition of the IBEX 35® Index exactly as it is today or at any other time in the past.

b) The continuity of the method for calculating the IBEX 35® Index exactly as it is calculated today or at any other time in the past.

c) The continuity of the calculation, formula and publication of the IBEX 35® Index.

d) The precision, integrity or freedom from errors or mistakes in the composition and calculation of the IBEX 35® Index.

e) The suitability of the IBEX 35® Index for the anticipated purposes for the product included in Schedule 1.

The parties thereto acknowledge the rules for establishing the prices of the securities included in the IBEX 35® Index and of said index in accordance with the free movement of sales and purchase orders within a neutral and transparent market and that the parties thereto undertake to respect the same and to refrain from any action not in accordance therewith.

In this Annex, the references to "Notes" shall include the Certificates, if the context so require.