

Grupo Financiero HSBC

Who we are The Group has been present in Argentina since the opening of its Representative Office in 1961. The Group acquired Grupo Roberts (Bank and Insurance companies) in 1997 and Banca Nazionale del Lavoro in 2006. Both banks were merged and renamed as HSBC Bank Argentina, S. A.

HSBC Group in Argentina offers a wide range of corporate, business and personal banking services as well as Insurance. HSBC Bank Argentina is the seventh bank in total assets (fifth among private banks) in the country with 146 branches, 409 ATMs and 392 SSTs, 1.6 million customer accounts and more than 5,300 employees.

Business and Corporate HSBC Argentina offers a wide range of corporate and business financial services such as lines of credit for working capital, term loans and exports, syndicated loans, account services (checks, savings and investments), local payments service, cash management including payroll, international payments, electronic banking and payment platforms, bonds, trusts, advisory services and corporate finance among others.

International business HSBC can help to reduce risk and improve cash flow in international trade. The services include: letters of credit, collections, invoice discounting, the factoring of receivables in other countries and export finance.

Treasury services HSBC specialises in buying and selling the main currencies of the world including as well Central and South American currencies. HSBC also offers advice on national and international stock markets. The services include: money market, foreign exchange, and account and custody services (local and international).

Personal banking HSBC in Argentina provides a wide range of products for individual clients including: account services (checks, savings, time deposits, investments and US dollars), investment funds, credit and debit cards, personal loans, car loans, and insurance (life, motor, home, etc)

Key events in the growth of HSBC Argentina

February 1961 HSBC Bank Argentina is created in Buenos Aires City.

August 1997 Banco Roberts (founded in 1908) was acquired by HSBC when the Bank bought 97% of the stakes.

April 2006 HSBC acquires Banca Nazionale del Lavoro. With this acquisition, HSBC expanded its footprint becoming a major player in the Argentinean Financial System.