

Paul Thurston
Chief Executive, Retail Banking and Wealth Management

**** Retail experience in Hong Kong, Asia, Latin America and UK ****
**** 33 years' banking experience across three continents ****

Paul Thurston has been appointed chief executive, retail banking and wealth management for the HSBC Group, with effect from 1 March 2011. He will lead the development of retail wealth management businesses across the Group, and will also direct HSBC's retail banking business globally, including the transformation of the Group's retail operations and technology platforms.

Educated in the UK and Singapore, Paul graduated from University of Sheffield with an honours degree in business and economics. He is a Fellow of *ifs* School of Finance. Paul, 57, has more than 33 years' experience in the banking industry. Initially with HSBC Bank plc, he worked in a range of roles including retail distribution, corporate credit, financial institutions, human resources management, private banking, operations and IT management, and strategic development and planning.

Paul moved to Hong Kong at the beginning of 2000 to head up HSBC's personal financial services business in the territory. He was appointed a group general manager of the HSBC Group in October 2003, when he also took on responsibility for building the Group's personal financial services business across the Asia Pacific Region.

In February 2007 Paul was appointed chief executive officer of Grupo Financiero HSBC, Mexico's fourth largest banking and financial services institution, and in August 2007 he became co-head of the Latin American Region, with direct responsibility for the Group's business in Mexico, Central America and Colombia.

Paul became a member of the Group Management Board on his return to London in May 2008 when he took on the role of managing director, UK Banking. He was appointed chief executive of HSBC Bank plc in April 2009, where he had direct responsibility for HSBC's consumer and commercial banking businesses in the UK.

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