

Grupo Financiero HSBC

Who we are

The Group has been present in Mexico since the opening of its Representative Office in 1970 which in 2000, following the acquisition of Republic National Bank, was merged with this bank's local subsidiary and renamed as HSBC México, S. A.

On 25 November, 2002, HSBC acquired control of Grupo Financiero Bital, S. A. de C. V. and in January 2004 the group was rebranded as HSBC México S.A. HSBC Holding plc own 99.7% of the financial group.

Grupo Financiero HSBC S.A. de C.V. is a broad banking franchise which offers a wide range of corporate, business and personal banking services. As one of the 5 main banks in Mexico, HSBC México has **1,400** branches nationwide, **5,000** ATM'S, **22,400** employees and more than **6 million** customers.

In addition, HSBC México S.A. has:

- Acquired the remaining percentage of Seguros Bital, now HSBC Seguros (insurance) and Afore Allianz Dresdner (Pension Fund Administrator), which was completed in November 2003, now HSBC Afore
- The Bank received an injection of USD 800 million of new capital to strengthen its finances and guarantee its economic support.
- To date, USD 2,300 million have been invested in Mexico by HSBC.

Business and corporate banking services

HSBC in Mexico can satisfy a wide range of corporate and business requirements. The services include financial solutions in Mexican pesos another currencies, lines of credit for working capital, term loans, export and project finance, governmental loan schemes, syndicated loans, account services (cheques, savings and investments) in Mexican pesos and US dollars, local payments service, cash management (including national collections, payments to suppliers, payroll, electronic bill presentation, international payments, electronic banking and payment platforms, surety bonds, trusts, brokerage services, advisory services and corporate finance

International business services

HSBC can help to reduce risk and improve cash flow in international trade. The services include: letters of credit, collections, invoice discounting, the factoring of receivables in the US and export finance.

**Treasury
services:**

HSBC specialises in buying and selling the main currencies of the world including as well Central and South American currencies. HSBC also offers advice on national and international stock markets. The services include: money market, foreign exchange, and account and custody services (local and international).

**Personal
banking:**

HSBC in Mexico provides a wide range of products for individual clients including: account services (cheques, savings, time deposits, investments and US dollars), investment funds, credit and debit cards, personal loans, car and mortgage loans, insurance and private banking.