

HSBC Finance Corporation

Who we are HSBC Finance Corporation is a subsidiary of HSBC North America Holdings Inc., one of the top 10 financial organizations in the United States with assets totaling more than \$300 billion. HSBC Finance Corporation's subsidiaries provide real estate secured loans, auto loans, MasterCard® and Visa® credit cards, private label credit cards, personal non-credit card loans, taxpayer financial services and specialty insurance products.

Lines of business *HSBC's Consumer Lending* business operates in the United States under the HFC and Beneficial names. It is one of the nation's largest consumer finance companies, with more than 1,350 branches in 46 states. It provides a variety of real estate secured and unsecured loans to primarily non-prime customers.

HSBC Mortgage Services services residential real estate secured loans. Decision One Mortgage Company originates real estate secured loans that are sourced through mortgage brokers.

HSBC Card Services is the sixth-largest issuer of MasterCard or Visa credit cards in the United States. Its principal programs include The GM Card(SM), the AFL-CIO Union Plus® card and HSBC-branded cards. Under the HSBC Bank Nevada, N.A., Orchard Bank and Direct Merchants Bank® brands, the business also offers credit cards to consumers underserved by traditional providers in the United States.

HSBC Retail Services is a leading issuer of private label and co-branded credit cards in the United States. It partners with the world's premier retailers and manufacturers to provide credit solutions to consumers and small businesses, to help them increase sales and enhance customer loyalty. Retail Services has more than 60 merchant relationships, including Best Buy, Bon-Ton, Costco, Neiman Marcus, Saks, Sony and Yamaha.

HSBC Auto Finance is a leading provider of financing for new and used vehicles and has products that serve the full spectrum of credit consumers. The company purchases consumer contracts from thousands of active dealers in 47 states. Additionally, it originates and refinances auto loans through direct solicitations, the Internet and alliances, and services auto loans for select HFC and Beneficial branches.

HSBC Insurance Services offers credit life, disability and unemployment, accidental death and disability, term life, whole life, annuities, disability, long term care and a variety of other specialty insurance products to customers in the United States and Canada.

HSBC Taxpayer Financial Services is the leading U.S. provider of tax-related financial products offered to consumers through nearly 28,000 professional tax preparer locations and tax preparation software providers. Serving more than 10 million customers annually, the business leverages the annual U.S. income tax filing process to provide products that offer consumers quick and convenient access to funds in the amount of their anticipated tax refund.

HSBC Financial Corporation Limited has over 130 branches in 10 provinces across Canada and offers consumer loans, mortgages, deposit products and private label credit cards to Canadian consumers.

HFC Bank Limited in the United Kingdom is one of the largest pure consumer finance companies and specializes in the provision of loans and insurance to predominantly near-prime consumers through: a 150 strong branch network branded Beneficial Finance; two secured lending businesses, Sterling Credit Limited and Endeavor Personal Finance; a Retail Finance business and an Insurance business.

Management Brendan McDonagh is chief executive officer of HSBC Finance Corporation.

Location HSBC North America Holdings Inc. is headquartered in Prospect Heights, Ill.

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HSBC – North America HSBC – North America comprises all of HSBC's U.S. and Canadian businesses. The company's businesses serve nearly 60 million customers in five key areas: personal financial services, consumer finance, commercial banking, private banking and corporate investment banking and markets. Financial products and services are offered under the HSBC, HFC and Beneficial brands.

Share Listings HSBC Holdings plc serves over 125 million customers worldwide through around 10,000 offices in 83 countries and territories in Europe, the Asia-Pacific region, the Americas, the Middle East and Africa. With assets of some US\$2,150 billion at 30 June 2007, HSBC is one of the world's largest banking and financial services organisations. HSBC is marketed worldwide as 'the world's local bank'.