

HSBC Group in Canada

HSBC Bank Canada

Who we are	HSBC Bank Canada is a subsidiary of HSBC Holdings plc, which is headquartered in London, U.K. It is the largest international bank and the seventh largest bank overall in Canada.
Head office	The head office is located at 885 West Georgia Street in Vancouver. Executive offices for Eastern Canada are located at 70 York Street in Toronto.
Management	Michael Geoghegan is Chairman of the Board, Lindsay Gordon is President and Chief Executive Officer and Sean O'Sullivan is Chief Operating Officer.
Offices	Over 170 offices, including 127 branches.
Financial facts (For the year ended Dec. 31, 2006)	Net income attributable to common shares: \$497 million Total deposits: \$44.2 billion Return on average common equity: 21.1% Assets: \$56.8 billion
Subsidiaries	<i>HSBC Capital (Canada) Inc.</i> – A company offering merchant banking services and licensed to do business in British Columbia, Alberta, Manitoba and Ontario. <i>HSBC Insurance Agency (Canada) Inc.</i> – A company offering life and health insurance products to clients in Alberta, British Columbia, Saskatchewan, Ontario, Quebec and Nova Scotia. <i>HSBC Investment Funds (Canada) Inc.</i> – A mutual fund dealer offering its services in all Canadian provinces except for Prince Edward Island. <i>HSBC Investments (Canada) Limited</i> – A portfolio manager and investment counsellor offering its services in all Canadian provinces except for Prince Edward Island. <i>HSBC Securities (Canada) Inc.</i> – A full service brokerage firm offering its services across the country, including online brokerage services through its division, HSBC InvestDirect. No investment advice is provided or suitability review conducted on accounts held at the HSBC InvestDirect division. <i>HSBC Trust Company (Canada)</i> – A federally regulated trust company offering its services across Canada except for Prince Edward Island.
Affiliated company	HSBC Financial Corporation Limited – A consumer finance company that, through its subsidiaries, provides consumer loans, mortgages, private-label credit cards and deposit products. Its major subsidiaries include HSBC Finance Corporation Canada, HSBC Retail Services Limited, HSBC Finance Mortgages Inc. and Household Trust Company.
Product range of the HSBC Group in Canada	Full range of commercial financial services including: deposit services, treasury, cash management, electronic banking, asset management, term and operating credits, import and export financing, equipment leasing and investment capital financing. Full range of personal financial services including: deposit services, personal lending including mortgages, private banking, mutual funds, internet and telephone banking, full service investing and self-directed investing, trust services and life insurance sales. Full range of consumer finance services including: consumer loans, private-label credit cards, mortgages, auto finance and credit insurance.
International reach	HSBC Bank Canada and HSBC Financial Corporation Limited are members of the HSBC Group. With around 10,000 offices in 82 countries and territories and assets of US\$1,861 billion at 31 December 2006, the HSBC Group is one of the world's largest banking and financial services organizations.
Media contacts	Vancouver (604) 641-2973 Toronto (416) 868-3878
Website	hsbc.ca

Key events in the growth of HSBC in Canada

July 1, 1981	Hongkong Bank of Canada [now HSBC Bank Canada] incorporated as a chartered bank under the Bank Act of Canada.
November 27, 1986	Acquired substantially all the assets and liabilities of the Bank of British Columbia. As a result, 41 branches were added in British Columbia and Alberta. Overnight moved from 20th largest to 9th largest bank in Canada.
May 1, 1988	Acquired Midland Bank Canada pursuant to a statutory amalgamation agreement.
November 1, 1989	Acquired Lloyds Bank Canada pursuant to a statutory amalgamation agreement, thereby adding 53 branches across Canada, mostly in Ontario and Quebec.
April 30, 1993	Acquired ANZ Bank Canada consisting of one office in Toronto. Operations were merged with 70 York Street branch.
May 29, 1995	Established Hongkong Bank Discount Trading Inc. [now HSBC InvestDirect, a division of HSBC Securities (Canada) Inc.], a subsidiary offering online direct investing services.
August 1, 1995	Purchased Metropolitan Trust Company of Canada [now HSBC Trust Company (Canada)], with one office in Edmonton.
November 2, 1995	Acquired HSBC James Capel Canada Inc. [now HSBC Securities (Canada) Inc.], a full service stock brokerage firm.
May 3, 1996	Purchased M.K. Wong & Associates Ltd. [now HSBC Investments (Canada) Limited], a fund management and investment counselling firm.
August 31, 1996	Acquired Barclays Bank of Canada pursuant to a statutory amalgamation agreement.
May 1, 1998	Acquired National Westminster Bank of Canada pursuant to statutory amalgamation agreements.
July 6, 1998	HSBC James Capel Canada Inc. [now HSBC Securities (Canada) Inc.] acquired Moss, Lawson & Co. Limited pursuant to statutory amalgamation agreements.
December 4, 1998	Acquired a minority interest in Northstar Trade Finance Inc., based in Richmond, B.C.
January 1, 1999	HSBC James Capel Canada Inc. [now HSBC Securities (Canada) Inc.] acquired Gordon Capital Corporation pursuant to statutory amalgamation agreements.
June 21, 1999	Hongkong Bank of Canada renamed HSBC Bank Canada, consistent with the HSBC Group's strategy of creating the global brand, HSBC.
December 6, 1999	Acquired Prenor Trust Company of Canada [now HSBC Loan Corporation (Canada)] pursuant to a purchase and sale agreement.
April 1, 2000	Acquired Republic National Bank of New York (Canada) pursuant to a statutory amalgamation agreement.
June 28, 2000	Completed initial public offering and Toronto Stock Exchange listing of HSBC Bank Canada Non-Cumulative Redeemable Class 1 Preferred Shares Series A and HSBC Canada Asset Trust Securities – Series 2010.
April 1, 2001	Following CCF Canada's amalgamation with Credit Lyonnais Canada, acquired CCF Canada pursuant to a statutory amalgamation agreement.
June 1, 2004	Acquired Intesa Bank Canada pursuant to a statutory amalgamation agreement.
April 1, 2005	Household Financial Corporation Limited renamed HSBC Financial Corporation Limited, completing the integration process that began when HSBC Holdings plc acquired its parent company, Household International, Inc. (now HSBC Finance Corporation), in March 2003.
April 19, 2005	Completed public offering of Toronto Stock Exchange listed HSBC Bank Canada Non-Cumulative Redeemable Class 1 Preferred Shares Series C.
May 3, 2005	Completed public offering of HSBC Canada Asset Trust Securities – Series 2015.
June 1, 2005	HSBC Financial Corporation Limited acquired virtually all of the equity of Invis Inc., one of Canada's leading residential mortgage brokerage companies.
November 9, 2005	Completed public offering of Toronto Stock Exchange listed HSBC Bank Canada Non-cumulative Redeemable Class 1 Preferred Shares Series D.