



## **HSBC Bank USA, National Association**

### **Who we are**

**HSBC Bank USA**, National Association and its sister bank, **HSBC National Bank USA**, operate more than 460 bank branches throughout the United States, with approximately 380 in New York state as well as branches in Connecticut, Washington D.C., Florida, New Jersey, Maryland, Virginia, California, Delaware, Illinois, Oregon and Washington State. HSBC Bank USA, National Association is the principal subsidiary of HSBC USA Inc., an indirectly-held, wholly-owned subsidiary of HSBC North America Holdings Inc. HSBC USA Inc. is one of the nation's 10 largest bank holding companies by assets.

HSBC Bank USA, N.A. offers its four million customers access to global markets and services. The bank provides a full-range of banking products and services to individuals, corporations, small businesses, institutions and governments through its personal financial services, commercial banking, private banking and global banking and markets segments. The bank is also an international dealer in capital market instruments and has mortgage banking, insurance and brokerage operations.

The HSBC Group, headquartered in London, is one of the largest banking and financial services organizations in the world. For information on HSBC Bank USA, N.A. products and services, visit [www.us.hsbc.com](http://www.us.hsbc.com).

### **Lines of Business**

HSBC Bank USA, N.A.(PG) serves customers in the following areas:

*Personal Financial Services* provides a broad range of financial products and services including installment and revolving term loans, deposits, branch services, mutual funds, investments and insurance. Its Residential Mortgage Lending business provides loan financing through several origination channels. HSBC Direct, the bank's on-line banking business, offers high-yield savings, payment accounts and CDs. HSBC Premier is the bank's global personal banking service for mass affluent and internationally mobile consumers, providing clients with seamless international banking capabilities.

*Commercial Banking* offers comprehensive domestic and international services and banking, insurance and investment products to companies, government entities and non-profit organizations. In addition to deposits, lending and leasing, services include payments and cash management, trade and supply chain, corporate finance, global markets and risk advisory. HSBC also distributes professional insurance and

employee benefits products, as well as personal banking for company employees. Clients are served by a dedicated relationship manager in continuous collaboration with HSBC's network of financial specialists worldwide.

*Global Banking and Markets* is an emerging markets-led and financing focused business that provides tailored financial solutions to major government, corporate and institutional clients worldwide. Global Banking and Markets has offices in more than 60 countries and territories. Managed as a global business, HSBC offers clients geographic reach and deep local knowledge.

*Private Banking* offers a wide range of wealth management and specialist advisory services for high net worth individuals and families, including tailored lending, banking, liquidity management, investment services, custody services, wealth planning, trust and fiduciary services, insurance, family wealth and philanthropic advisory services. In addition, HSBC Private Bank professionals are able to leverage HSBC's global capabilities, resources and expertise -- including capital markets, commercial real estate and middle market lending -- on behalf of clients to deliver services and solutions for all aspects of their wealth management needs.

### **Management**

Paul Lawrence is president and chief executive officer of HSBC Bank USA, N.A. and HSBC USA Inc.

### **Financials**

#### **HSBC USA Inc. -- (As of August 4, 2008) – US GAAP**

Net (loss) income (millions)  
for the 6 months to June 30, 2008      \$(452)

At June 30, 2008

Total assets (billions)	\$181.8
Total deposits (billions)	\$113.9

At June 30, 2008

Tier 1 Capital ratio	7.7 percent
Total Capital ratio	12.3 percent

#### **Credit Ratings: Long term debt**

	Moody's	S&P	Fitch
HSBC USA Inc.	Aa3	AA-	AA
HSBC Bank USA	Aa2	AA	AA

### **History**

The Bank's predecessor bank, Marine Midland, was founded in Buffalo, NY in 1850 to finance the shipping trade along the Great Lakes. HSBC acquired 51 percent of the Bank

in 1980 and the remaining 49 percent in 1987. The name change to HSBC Bank USA in 1999 was the result of a worldwide re-branding campaign to strengthen recognition of HSBC as one of the world's most customer-oriented financial services organizations.

**Contact**

Public Affairs: New York, 212-525-3800

**Share Listings**

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from more than 9,500 offices in 85 countries and territories in Europe, the Asia-Pacific region, the Americas, the Middle East and Africa. With assets of US\$2,547 billion at 30 June 2008, HSBC is one of the world's largest banking and financial services organizations. HSBC is marketed worldwide as 'the world's local bank'.