



HSBC Finance Corporation

Who we are

HSBC Finance Corporation is one of the largest consumer finance companies in the US. Its subsidiaries provide real estate secured loans, credit cards and private label credit cards, personal non-credit card loans, taxpayer financial services and specialty insurance products. HSBC Finance is a subsidiary of HSBC North America Holdings Inc., one of the top 10 financial organizations in the United States with assets totaling \$560 billion.

Line of business

The following are the primary businesses that make up HSBC Finance Corporation:

Consumer and Mortgage Lending (CML) originates loans under the HFC and Beneficial brands. It is one of the nation's largest consumer finance companies, with approximately 900 branches in 46 states. *HSBC Credit Center*, launched in 2004, serves emerging markets in the U.S. through 24 offices located in California, Texas, and Illinois. Together, these businesses provide a variety of real estate secured and unsecured loans to primarily non-prime customers. In addition, CML entities service residential real estate secured loans for third parties as well as their own portfolios.

Card and Retail Services is the sixth largest provider of MasterCard, Visa, American Express and Discover cards in the United States. In addition, *Card and Retail Services* is the third largest issuer of private label (merchant branded) credit cards in the U.S. and also offers co-brand and debit cards. The business partners with more than 40 of the world's premier retailers and manufacturers such as Best Buy, Costco, Saks, Furniture Row and Yamaha.

Auto Finance services and refinances auto loans through select HFC, Beneficial and HSBC Credit Center branches.

HSBC Insurance offers or distributes credit life, disability, unemployment, accidental death, term life, whole life, annuities, long-term care and a variety of other specialty insurance products to customers in the United States and Canada.

HSBC Financial Corporation Limited has 110 branches in 10 provinces across Canada and offers consumer loans, mortgages, deposit products and private label credit cards to Canadian consumers through its subsidiaries.

Taxpayer Financial Services is a U.S. servicer of tax-related financial products offered to consumers through professional tax preparer locations.

Management

Niall Booker is chief executive officer of HSBC Finance Corporation.

Location

HSBC Finance Corp. is headquartered in the Chicago suburb of Mettawa, Ill.

Media Contact

Public Affairs - Mettawa, Ill., 224-544-3310, Web site: www.hsbcusa.com

HSBC-North America

HSBC – North America comprises all of HSBC’s U.S. and Canadian businesses with assets totaling \$560 billion. The company’s businesses serve customers in five key areas: personal financial services, consumer finance, commercial banking, private banking, and global banking and markets. Financial products and services are offered under the HSBC, HFC and Beneficial brands.

Share Listings

HSBC Holdings plc (NYSE:HBC) serves over 128 million customers worldwide through some 9,500 offices in 85 countries and territories in Europe, the Asia-Pacific region, the Americas, the Middle East and Africa. With assets of US \$2,547 billion at 30 June 2008, HSBC is one of the world’s largest banking and financial services organizations. HSBC is marketed worldwide as ‘the world’s local bank’.

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