

6 October 2006

HSBC ISSUANCE OF SUBORDINATED NOTES

On 5 October 2006, HSBC Holdings plc issued US\$750,000,000 Callable Subordinated Floating Rate Notes due October 2016.

ends/more

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Note to editors:

HSBC Holdings plc

HSBC Holdings plc serves over 125 million customers worldwide through some 9,500 offices in 76 countries and territories in Europe, the Asia-Pacific region, the Americas, the Middle East and Africa. With assets of US\$1,738 billion at 30 June 2006, HSBC is one of the world's largest banking and financial services organisations. HSBC is marketed worldwide as 'the world's local bank'.

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