

**NOTIFICATION OF INTERESTS OF PERSON DISCHARGING MANAGERIAL
RESPONSIBILITY AND/OR CONNECTED PERSONS**

1. Name of the issuer

HSBC Holdings plc

2. Name of person discharging managerial responsibilities

Mr D H Hodgkinson

3. Name of connected person (if applicable to this transaction)

4. This notification relates to a transaction notified in accordance with DR 3.1.4R(1)(a)

5. Description of shares (including class) or derivatives or other financial instruments relating to the shares of HSBC Holdings plc

US\$0.50 ordinary shares

6. State the nature of the transactions

Acquisition / scrip dividend

7. Number of shares, derivatives or financial instruments relating to shares acquired

139 shares

8. Number of shares, derivatives or financial instruments relating to shares disposed

9. Price per share or value of transaction

US\$17.9844

10. Date and place of transaction

4 October 2006, London

11. Date issuer informed of transaction

5 October 2006

Name of contact and telephone number for queries

Nicola Black, Assistant Secretary, 020 7991 2652

Name of duly authorised officer/official of issuer responsible for making notification

As above

Date of notification

5 October 2006