

SCHEDULE 11

NOTIFICATION OF INTERESTS OF PERSON DISCHARGING MANAGERIAL RESPONSIBILITY
AND/OR CONNECTED PERSONS

1. Name of the issuer

HSBC Holdings plc

2. Name of person discharging managerial responsibilities

Mr S T Gulliver

3. Name of connected person (if applicable to this transaction)

Mr J Gulliver (son)

4. This notification relates to a transaction notified in accordance with DR
3.1.4R(1) (a)

5. Description of shares (including class) or derivatives or other financial
instruments relating to the shares of HSBC Holdings plc

US\$0.50 ordinary shares

6. State the nature of the transaction

Acquisition / scrip dividend

7. Number of shares, derivatives or financial instruments relating to shares
acquired

13,775 shares in respect of Mr S T Gulliver

3 shares in respect of Mr J Gulliver

8. Number of shares, derivatives or financial instruments relating to shares
disposed

9. Price per share or value of transaction

US\$16.2305

10. Date and place of transactions

5 October 2005, London

11. Date issuer informed of transactions

7 October 2005

Name of contact and telephone number for queries

Nicola Black, Assistant Secretary, 020 7991 2652

Name of duly authorised officer/official of issuer responsible for making
notification

As above

Date of notification

7 October 2005