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HSBC APPOINTS CHARLIE NUNN CHIEF EXECUTIVE, RETAIL BANKING AND WEALTH MANAGEMENT

HSBC Holdings plc announces the appointment of Charlie Nunn as Chief Executive, Retail Banking and Wealth Management, effective immediately. He succeeds John Flint, who as previously announced will become Executive Director and Group Chief Executive of HSBC on 21 February 2018.

Mr. Nunn, who is currently Acting CEO, Retail Banking and Wealth Management, was previously Head of Group Retail Banking and Wealth Management, leading the teams supporting HSBC's Retail and Wealth businesses globally. Prior to this, he was Group Head of Wealth Management and before that Global Chief Operating Officer for Retail Banking and Wealth Management.

Mr. Nunn has worked in financial services since the early 1990s. He began his career at Accenture, working for 13 years in the US, France, Switzerland and the UK, as a Partner, before moving to McKinsey & Co as a Senior Partner. Mr. Nunn joined HSBC in 2011 and was appointed a Group General Manager in February 2014.

John Flint, Group CEO Designate, said: "Charlie has a deep understanding of our Retail Banking and Wealth businesses that is second to none. Charlie blends his passion for HSBC with his previous experience supporting a broad range of financial institutions, giving him a clear understanding of the opportunities we have to build on our current momentum."

Charlie Nunn said: "I am honoured and excited to be taking on this role. HSBC has an exceptional brand in the Retail and Wealth space, and the business is already in great shape. We must continue to accelerate the pace of change required to meet the expectations of our customers, employees and communities, and make our customers' interactions with HSBC simpler, better and faster. I am looking forward to working with the Board, the executive team and my colleagues around the world to meet this challenge."

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Note to editors:

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 3,900 offices in 67 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,526bn at 30 September 2017, HSBC is one of the world's largest banking and financial services organisations.

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