

News Release

31 May 2013

HSBC STATEMENT ON BANK EKONOMI

HSBC Holdings plc ('HSBC') advises that the strategic options with respect to its 98.94% shareholding in PT Bank Ekonomi Raharja Tbk (Bank Ekonomi) are being reviewed. This announcement follows enquiries from the Indonesia Stock Exchange to Bank Ekonomi.

Peter Wong, Chief Executive Officer of HSBC Asia Pacific, said: "HSBC remains committed to investing and growing in Indonesia. Should the strategic review result in a disposal, the proceeds would be reinvested in Indonesia, a priority market for the HSBC Group."

HSBC will make a further statement if or when appropriate.

HSBC's stake in Bank Ekonomi is held by the Group's wholly-owned subsidiary, HSBC Asia Pacific Holdings (UK) Limited.

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Note to editors:

HSBC Holdings plc

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 6,600 offices in 80 countries and territories in Europe, the Asia-Pacific region, North and Latin America, and the Middle East and North Africa. With assets of US\$2,681bn at 31 March 2013, the HSBC Group is one of the world's largest banking and financial services organisations.

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