

Notes issued pursuant to these Final Terms are securities to be listed under Listing Rule 19

FINAL TERMS

Final Terms dated 12 July 2012

Series No.: NWP24150

Tranche No.: 1

HSBC Bank plc

Programme for the Issuance of Notes and Warrants

Issue of EUR 9,048,000 Variable Coupon Amount Automatic Early Redemption Index-Linked Notes due July 2013 linked to the Euro STOXX 50[®] Index

PART A - CONTRACTUAL TERMS

This document constitutes the Final Terms relating to the issue of the Tranche of Notes described herein. Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes (the "**Conditions**") set forth in the Base Prospectus dated 19 June 2012 in relation to the above Programme which together with the supplemental prospectus dated 28 June 2012 constitute a prospectus ("**Prospectus**") for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus. The Prospectus is available for viewing at HSBC Bank plc, 8 Canada Square, London E14 5HQ and <http://www.hsbc.com/1/2/investor-relations/fixed-income> and copies may be obtained from HSBC Bank plc, 8 Canada Square, London E14 5HQ.

The Notes described herein have a scheduled maturity date at 15 July 2013, bear interest payable in arrears on scheduled interest payment dates conditional in each case on the level performance of the Euro STOXX 50[®] Index defined as the Index herein, as determined by the Calculation Agent (as defined herein). The performance of the Index on particular dates may result in the redemption of the Notes prior to scheduled maturity at their nominal amount. The performance of the Index will also determine the basis for redemption of the Notes at scheduled maturity. Unless the Notes have been redeemed early, the Notes will be redeemed at scheduled maturity at their nominal amount if, on the Valuation Date (as defined herein), the Calculation Agent determines that the Final Index Level (as defined herein) is greater than or equal to 69.80 per cent. of the Initial Index Level (as defined herein) of such Index. Otherwise, if the Final Index Level is lower than 69.80 per cent. of the Initial Index Level of such Index, the Notes will be redeemed at an amount which will be less than the nominal amount of the Notes and equal to the product of such nominal amount and the fraction of which the numerator is the Final Index Level and the denominator is the Initial Index Level, as determined by the Calculation Agent. The Notes are redeemable prior to scheduled maturity in certain circumstances at an amount determined by the Calculation Agent which may be less than their nominal amount.

It is advisable that prospective investors considering acquiring any Notes understand the risks of transactions involving the Notes and it is advisable that they reach an investment decision after carefully considering, with their financial, legal, regulatory, tax, accounting and other advisers, the suitability of the Notes in light of their particular circumstances (including without limitation their own financial circumstances and investment objectives and the impact the Notes will have on their overall investment

portfolio) and the information contained in the Prospectus and these Final Terms. Prospective investors should consider carefully the risk factors set forth under "Risk Factors" in the Prospectus.

HSBC

1.	(i) Issuer	HSBC Bank plc
	(ii) Arranger(s):	HSBC Bank plc
2.	(i) Series number:	NWP24150
	(ii) Tranche number:	1
	(iii) Whether issue is of Notes or Certificates:	Notes
3.	Specified Currency or Currencies:	
	(i) of denomination:	Euro (" EUR ")
	(ii) of payment:	EUR
4.	Aggregate Principal Amount of Notes admitted to trading:	
	(i) Series:	EUR 9,048,000
	(ii) Tranche:	EUR 9,048,000
5.	(i) Issue Price:	100 per cent. of the Aggregate Principal Amount
	(ii) Commission payable:	None
	(iii) Selling concession:	None
6.	(i) Denomination(s)	EUR 1,000
	<i>(Condition 1(b)):</i>	
	(ii) Calculation Amount:	The Denomination
7.	(i) Issue Date:	13 July 2012
	(ii) Interest Commencement Date:	The Issue Date
8.	Maturity Date: <i>(Condition 6(a))</i>	15 July 2013, subject to early redemption on an Automatic Early Redemption Date. See paragraph 43(iii)
9.	Interest basis: <i>(Conditions 3 to 5)</i>	Variable Coupon Amount. See paragraph 17
10.	Redemption basis: <i>(Condition 6)</i>	Index-Linked Redemption

11.	Change of interest or redemption basis:	The Notes are subject to early redemption on an Automatic Early Redemption Date. See paragraph 43(iii)
12.	Put/Call options:	Not applicable
13.	(i) Status of the Notes: (Condition 2)	Unsubordinated, unsecured
	(ii) Date Board approval for issuance of Notes obtained:	Not applicable
14.	Method of distribution:	Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15.	Fixed Rate Note provisions: (Condition 3)	Not applicable
16.	Floating Rate Note provisions: (Condition 4)	Not applicable
17.	Variable Coupon Amount Note provisions: (Condition 5)	Applicable
	(i) Interest Payment Dates:	Each date specified as such in Annex 1 (each a " Variable Coupon Interest Payment Date_j "), subject (except in the case of the Maturity Date) to early redemption on an Automatic Early Redemption Date
	(ii) Method of calculating interest:	Unless the Notes have been previously redeemed, or purchased and cancelled in accordance with the Conditions:

(a) if the Calculation Agent determines that, on an Automatic Early Redemption Valuation Date_j (as defined in paragraph 43(iii) below), the Release Index Level (as defined in paragraph 43(iii) below) is greater than or equal to 69.80 per cent. of the Initial Index Level (as defined in paragraph 38(vi) below), the Variable Coupon Amount (the "**Coupon_j**") payable on the immediately succeeding Variable Coupon Interest Payment Date_j shall be an amount in the Specified Currency determined by the Calculation Agent in accordance with the following formula :

$$\text{Coupon}_j = j \times 0.5835\% - \sum_{k=0}^{j-1} \text{Coupon}_k$$

Otherwise, no Variable Coupon Amount shall be paid.

(b) if the Calculation Agent determines that, on the Valuation Date (as defined in paragraph 40 below and in Annex 1), the Final Index Level (as defined in paragraph 38(vii) below) is greater than or equal to 69.80 per cent. of the Initial Index Level of such Index, the Variable Coupon Amount (the "**Coupon₁₂**") payable on the immediately succeeding Variable Coupon Interest Payment Date_j shall be an amount in the Specified Currency determined by the Calculation Agent in accordance with the following formula :

$$\text{Coupon}_{j=12} = 12 \times 0.5835\% - \sum_{k=0}^{11} \text{Coupon}_k$$

Otherwise, no Variable Coupon Amount shall be paid.

Where:

"j" means, for 1 to 12, each Variable Coupon Interest Payment Date_j (as defined in paragraph 17(i) above).

For avoidance of doubt, "**Coupon_{j=0}**" means zero.

	(iii) Business Centre(s):	Not applicable
18.	Zero Coupon Note provisions: (Condition 5)	Not applicable
19.	Index-Linked Interest Note/other variable-linked interest Note Provisions:	Not applicable
20.	Dual Currency Note provisions/Multi-currency Note provisions:	Not applicable

PROVISIONS RELATING TO REDEMPTION

21.	Issuer's optional redemption (Call): (Condition 6(c))	Not applicable
22.	Noteholder's optional redemption (Put): (Condition 6(d))	Not applicable
23.	Final Redemption Amount of each Note: (Condition 6(a))	See paragraph 24 below.
24.	Final Redemption Amount of each Note in cases where the Final Redemption Amount is Equity-Linked/ Index-Linked or other variable-linked:	Applicable
	(i) Index/Formula/other	The Index as defined in paragraph 38(i) below

	variable:	
	(ii) Calculation Agent responsible for calculating the Final Redemption Amount:	HSBC France
	(iii) Provisions for determining Final Redemption Amount where calculated by reference to Equity/Index and/or Formula and/or other variable;	<p>Subject to the other provisions of these Final Terms and the Conditions, if, on the Valuation Date (as defined in paragraph 40 below), the Calculation Agent determines that:</p> <ul style="list-style-type: none"> - the Final Index Level (as defined in paragraph 38(vii) below) is greater than or equal to 69.80 per cent. of the Initial Index Level (as defined in paragraph 38(vi) below) of such Index, the Issuer shall redeem the Notes on the Maturity Date at 100 per cent. of par; or - the Final Index Level is lower than 69.80 per cent of the Initial Index Level of such Index, the Issuer shall redeem the Notes by paying on the Maturity Date an amount in the Specified Currency in respect of each Note determined by the Calculation Agent in accordance with the following formula: $\text{Denomination} \times \left(\frac{\text{Final Index Level}}{\text{Initial Index Level}} \right)$
	(iv) Provisions for determining Final Redemption Amount where calculation by reference to Equity/Index and/or Formula and/or other variable is impossible or impracticable or otherwise disrupted:	See Condition 21
	(v) Minimum Final Redemption Amount	Not applicable
	(vi) Maximum Final Redemption Amount:	100 per cent. of the nominal amount
25.	Instalment Notes: (Condition 6(a))	Not applicable
26.	Early redemption amount:	Yes

- | | | |
|------|--|--|
| (i) | Early redemption amount (upon redemption for taxation reasons, illegality or following an Event of Default:
(Conditions 6(b), 6(h) or 10) | With respect to each Note, the amount in the Specified Currency determined by the Calculation Agent in its sole and absolute discretion to be the fair market value of the Note immediately prior to the early redemption date, less any reasonable expenses and costs to the Issuer and/or any affiliate of the Issuer of unwinding any underlying and/or related hedging and/or funding arrangements |
| (ii) | Other redemption provisions:
(Condition 6(i)) | Not applicable |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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|-------|---|--|
| 27. | Form of Notes:
(Condition 1(a)) | |
| (i) | Form of Notes: | Bearer Notes |
| (ii) | Bearer Notes exchangeable for Registered Notes: | Not applicable |
| 28. | New Global Note | No |
| 29. | If issued in bearer form: | Applicable |
| (i) | Initially represented by a Temporary Global Note or Permanent Global Note: | Temporary Global Note |
| (ii) | Temporary Global Note exchangeable for Permanent Global Note and/or Definitive Notes and/or Registered Notes:
(Condition 1(a)) | Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only in the limited circumstances specified in the Permanent Global Note |
| (iii) | Permanent Global Note exchangeable at the option of the bearer for Definitive Notes and/or Registered Notes: | Not applicable |
| (iv) | Coupons to be attached to Definitive Notes: | Yes |
| (v) | Talons for future Coupons to be attached to Definitive Notes: | No |
| (vi) | (a) Definitive Notes to be security printed: | Yes |
| | (b) if the answer to (a) is yes, whether steel engraved plates will be used: | Yes |
| (vii) | Definitive Notes to be in ICMA or successor's format: | Yes |

	(viii) Issuer or Noteholder to pay costs of security printing:	Issuer
30.	Exchange Date for exchange of Temporary Global Note:	Not earlier than 40 days following the Issue Date
31.	Payments: (Condition 8)	
	(i) Method of payment:	Not applicable
	(ii) Relevant Financial Centre Day:	TARGET
	(iii) Local banking day specified for payments in respect of the Notes in global form:	No
32.	Party Paid Notes: (Condition 1)	No
33.	Redenomination: (Condition 9)	Not applicable
34.	Other final terms:	Not applicable

PROVISIONS APPLICABLE TO INDEX-LINKED NOTES, CASH EQUITY NOTES, EQUITY-LINKED NOTES

35.	Security Delivery (<i>for Equity-Linked Notes only</i>):	Not applicable
36.	Provisions for Cash Equity Notes and Equity-Linked Notes:	Not applicable
37.	Additional provisions for Equity-Linked Notes:	Not applicable
38.	Provisions for Index-Linked Notes:	Applicable
	(i) Index(ices):	The Euro STOXX 50 [®] Index (Bloomberg Code: SX5E)
	(ii) Index Sponsor:	STOXX Limited
	(iii) Index Rules:	Not applicable
	(iv) Exchange(s):	The regulated markets or quotation systems (or any substituting market or system) on which the shares which compose the Index are mainly traded
	(v) Related Exchange(s):	EUREX
	(vi) Initial Index Level:	2,264.72
	(vii) Final Index Level:	The definition in Condition 21(a) applies
	(viii) Strike Date:	29 June 2012

	(ix) Reference Level:	Not applicable
	(x) Adjustments to Indices:	Condition 21(f) applies
	(xi) Additional Disruption Event:	The following Additional Disruption Events apply: Change in Law, Hedging Disruption, Increased Cost of Hedging
	(xii) Index Substitution:	Not applicable
39.	For Equity-Linked and Credit-Linked Notes:	Not applicable
40.	Valuation Date(s):	01 July 2013, subject to postponement in accordance with Condition 21(e)
41.	Valuation Time:	The definition in Condition 21(a) applies
42.	Averaging Dates:	Not applicable
43.	Other terms or special conditions relating to Index-Linked Notes, Cash Equity Notes or Equity-Linked Notes:	See Annexes
	(i) Knock-in Event:	Not applicable
	(ii) Knock-out Event:	Not applicable
	(iii) Automatic Early Redemption:	Condition 21(c) applies
	- Automatic Early Redemption Event:	On an Automatic Early Redemption Valuation Date _j , the Release Index Level is greater than or equal to the Automatic Early Redemption Level. Where: " Release Index Level " means, subject to the Conditions and with respect to a Valuation Date _j , the official closing level of the Index on such Valuation Date _j as calculated and published by the relevant Index Sponsor.
	- Automatic Early Redemption Valuation Date(s):	Each date specified as such in Annex 1 (each an " Automatic Early Redemption Valuation Date_j "). Each Automatic Early Redemption Valuation Date shall be subject to postponement in accordance with Condition 21(e) as if each reference to "Valuation Date" in such Condition was deemed to be a reference to "Automatic Early Redemption Valuation Date".
	- Automatic Early Redemption Level:	100 per cent. of the Initial Index Level (as defined in paragraph 38(vi) above)

- Automatic Early Redemption Date(s):	Each date specified as such in Annex 1 (each an " Automatic Early Redemption Date_j "), subject to adjustment in accordance with the Modified Following Business Day Convention
- Automatic Early Redemption Amount:	100 per cent. of the nominal amount of the Notes

DISTRIBUTION

44.	(i) If syndicated, names of Relevant Dealer(s)/Lead Manager(s):	Not applicable
	(ii) If syndicated, names of other Dealers/Managers (if any):	Not applicable
	(iii) Date of Subscription Agreement:	Not applicable
	(iv) Stabilising Manager (if any):	Not applicable
45.	If non-syndicated, name of Relevant Dealer:	HSBC Bank Plc
46.	Total commission and concession:	Not applicable
47.	Selling restrictions:	TEFRA D Rules
	United States of America:	Notes may not be offered dos sold within the Unites States of America or to or for the benefit of a U.S. person (as defined in Regulation S).
	Non-exempt Offer:	Not applicable
	Other:	Not applicable
48.	Stabilisation:	Not applicable

LISTING AND ADMISSION TO TRADING APPLICATION

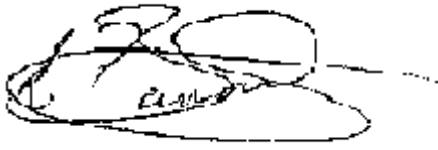
These Final Terms comprise the final terms required to list and have admitted to trading the issue of Notes described herein pursuant to the Programme for the Issuance of Notes and Warrants of HSBC Bank plc.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms. Information relating to the Security has been extracted from *Bloomberg*. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published by *Bloomberg*, no facts have been omitted which would render the reproduced inaccurate or misleading.

CONFIRMED

HSBC BANK PLC

A handwritten signature in black ink, appearing to be 'R. M. ...', written over a horizontal line.

By: _____
Authorised Signatory

Date: _____

PART B - OTHER INFORMATION

1. LISTING

- (i) Listing Application will be made to admit the Notes to listing on the Official List of the Financial Services Authority pursuant to Listing Rule 19. No assurance can be given as to whether or not, or when, such application will be granted
- (ii) Admission to trading Application will be made for the Notes to be admitted to trading on the Regulated Market with effect from 13 July 2012. No assurance can be given as to whether or not, or when, such application will be granted

2. RATINGS

Ratings: The long term senior debt of HSBC Bank plc has been rated:

S&P: AA-
Moody's: Aa3
Fitch: AA

The Notes have not specifically been rated.

Each of S&P, Moody's and Fitch are established in the European Union and registered under Regulation (EC) No. 1060/2009 (as amended).

3. NOTIFICATION

Not applicable

4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer

5. REASONS FOR THE OFFER ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (i) Reasons for the offer Not applicable
- (ii) Estimated net proceeds: Not applicable
- (iii) Estimated total expenses: Not applicable

6. YIELD

Indication of yield: Not applicable

7. **HISTORIC INTEREST RATES**

Not applicable

8. **PERFORMANCE OF INDEX/FORMULA/OTHER VARIABLE, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING THE UNDERLYING**

Not applicable

9. **PERFORMANCE OF EXCHANGE RATE(S) AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS**

The Notes described herein have a scheduled maturity date at 15 July 2013, bear interest payable in arrears on scheduled interest payment dates conditional in each case on the level performance of the Euro STOXX 50[®] Index defined as the Index herein, as determined by the Calculation Agent (as defined herein). The performance of the Index on particular dates may result in the redemption of the Notes prior to scheduled maturity at their nominal amount. The performance of the Index will also determine the basis for redemption of the Notes at scheduled maturity. Unless the Notes have been redeemed early, the Notes will be redeemed at scheduled maturity at their nominal amount if, on the Valuation Date (as defined herein), the Calculation Agent determines that the Final Index Level (as defined herein) is greater than or equal to 69.80 per cent. of the Initial Index Level (as defined herein). Otherwise, if the Final Index Level is lower than 69.80 per cent. of the Initial Index Level, the Notes will be redeemed at an amount which will be less than the nominal amount of the Notes and equal to the product of such nominal amount and the fraction of which the numerator is the Final Index Level and the denominator is the Initial Index Level, as determined by the Calculation Agent. The Notes are redeemable prior to scheduled maturity in certain circumstances at an amount determined by the Calculation Agent which may be less than their nominal amount.

It is advisable that prospective investors considering acquiring any Notes understand the risks of transactions involving the Notes and it is advisable that they reach an investment decision after carefully considering, with their financial, legal, regulatory, tax, accounting and other advisers, the suitability of the Notes in light of their particular circumstances (including without limitation their own financial circumstances and investment objectives and the impact the Notes will have on their overall investment portfolio) and the information contained in the Prospectus and these Final Terms. Prospective investors should consider carefully the risk factors set forth under "Risk Factors" in the Prospectus.

Details of the past and future performance and volatility of the Security can be obtained from *Bloomberg*.

OPERATIONAL INFORMATION

10.	ISIN Code:	XS0801836742
11.	Common Code:	080183674
12.	CUSIP:	Not applicable
13.	SEDOL:	Not applicable

14.	New Global Note intended to be held in a manner which would allow Eurosystem eligibility:	No
15.	Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s):	None
16.	Delivery:	Delivery against payment
17.	Settlement procedures:	Medium Term Note
18.	(i) Principal Paying Agent	HSBC Bank plc
	(ii) Additional Paying Agent(s) (if any):	None
19.	Common Depository:	HSBC Bank plc
20.	Agent Bank/Calculation Agent:	HSBC Bank plc/HSBC France
	— is Calculation Agent to make calculations?	Yes
	— if not, identify calculation agent:	Not applicable
21.	Notices: (<i>Condition 13</i>)	Applicable
22.	City in which specified office of Registrar to be maintained: (<i>Condition 14</i>)	Not applicable
23.	Other Final Terms:	So long as the Notes are represented by a Temporary Global Note or a Permanent Global Note and the relevant Clearing System so permit, the Notes shall be tradeable only in minimum principal amounts of EUR 10,000 and increasing multiples of EUR 1,000 (the "Tradeable Amount") in excess thereof. For the avoidance of doubt, in the case of a holding of Notes in an integral multiple of EUR 1,000 in excess of EUR 10,000, such holding will be redeemed at its principal amount.
24.	ERISA Considerations:	Not applicable

ANNEX 1

*(This annex forms part to the Final Terms to which it is attached)**

"j"	Automatic Early Redemption Valuation Date_j	Automatic Early Redemption Date_j	Variable Coupon Interest Payment Date_j
1	01 August 2012*	15 August 2012	15 August 2012
2	03 September 2012*	17 September 2012	17 September 2012
3	01 October 2012*	15 October 2012	15 October 2012
4	01 November 2012*	15 November 2012	15 November 2012
5	03 December 2012*	17 December 2012	17 December 2012
6	31 December 2012*	15 January 2013	15 January 2013
7	01 February 2013*	15 February 2013	15 February 2013
8	01 March 2013*	15 March 2013	15 March 2013
9	28 March 2013*	15 April 2013	15 April 2013
10	30 April 2013*	15 May 2013	15 May 2013
11	03 June 2013*	17 June 2013	17 June 2013
12	None	None	The Maturity Date

* Subject to postponement in accordance with Condition 21(e)

ANNEX 2

(this annex forms part to the Final Terms to which it is attached)

Index Disclaimer

STATEMENTS REGARDING THE EURO STOXX 50® INDEX

The following statement is required by the licensor of the Euro STOXX® 50 Index:

STOXX and its licensors (the “Licensors”) have no relationship to the Issuer, other than the licensing of the Euro STOXX 50® Index and the related trademarks for use in connection with the Notes.

STOXX and its Licensors do not:

- Sponsor, endorse, sell or promote the Notes.
- Recommend that any person invest in the Notes or any other securities.
- Have any responsibility or liability for or make any decisions about the timing, amount or pricing of Notes.
- Have any responsibility or liability for the administration, management or marketing of the Notes.
- Consider the needs of the Notes or the owners of the Notes in determining, composing or calculating the Euro STOXX 50® Index or have any obligation to do so.

STOXX and its Licensors will not have any liability in connection with the Notes. Specifically,

- **STOXX and its Licensors do not make any warranty, express or implied and disclaim any and all warranty about:**
 - **The results to be obtained by the Notes, the owner of the Notes or any other person in connection with the use of the Euro STOXX 50® Index and the data included in the Euro STOXX 50® Index;**
 - **The accuracy or completeness of the Euro STOXX 50® Index and its data;**
 - **The merchantability and the fitness for a particular purpose or use of the Euro STOXX 50® Index and its data;**
- **STOXX and its Licensors will have no liability for any errors, omissions or interruptions in the Euro STOXX 50® Index or its data;**
- **Under no circumstances will STOXX or its Licensors be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX or its Licensors knows that they might occur.**

The licensing agreement between the Issuer and STOXX is solely for their benefit and not for the benefit of the owners of the Notes or any other third parties.