

HSBC HOLDINGS PLC

Changes to Financial Reporting Framework Data Pack

4Q 2022

The attached data pack presents the impact on the previously reported financial information of HSBC Holdings plc and its consolidated subsidiary undertakings (the 'Group') for each quarter in the years 2021 and 2022, and the full years 2021 and 2022 of (i) the change in how we compute 'adjusted performance' to no longer exclude significant items and (ii) the reporting of performance from geographical regions to main legal entities to better reflect the Group's structure, which are effective from 1 January 2023.

Our primary segmental reporting by global business remains unchanged.

The financial information on which this supplement is based is unaudited and has been prepared in accordance with HSBC's significant accounting policies as described in the Annual Report and Accounts 2022. The financial information does not constitute financial statements prepared in accordance with International Financial Reporting Standards ('IFRSs'), is not complete and should be read in conjunction with the Annual Report and Accounts 2022, the Interim Report 2022, and other reports and financial information published by HSBC.

Unless stated otherwise, all information is on a reported basis. Where disclosed, constant currency performance information is computed by adjusting reported results for the effects of foreign currency translation differences, which distort period-on-period comparisons. We consider constant currency performance provides useful information for investors by aligning internal and external reporting; and reflects how management assesses period-on-period performance. The global business segmental results adhere to the Group's IFRS 8 'Operating Segments' definitions as detailed on page 360 of the Annual Report and Accounts 2022. This may differ from the segmental disclosures in individual legal entities' Annual Report and Accounts.

'Notable items' refers collectively to the items that management would ordinarily identify and consider separately when assessing performance.

The quarterly comparatives are translated at average 4Q22 exchange rates for the income statement or at the prevailing rates of exchange on 31 December 2022 for the balance sheet. The yearly comparatives are translated at average FY22 exchange rates for the income statement or at the prevailing rates of exchange on 31 December 2022 for the balance sheet. The income statement for the 12 months to 31 December 2022 is translated at the average rate of exchange for the 12 months to 31 December 2022.

Index

	Page
HSBC Holdings plc (Group) - Income statement	1
Global businesses	
Wealth and Personal Banking - WPB	3
Commercial Banking - CMB	5
Global Banking and Markets - GBM	7
Corporate Centre	10
Legal entities	
HSBC UK Bank plc	12
HSBC Bank plc	18
The Hongkong and Shanghai Banking Corporation Limited	24
The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)	30
HSBC North America Holdings Inc.	36
HSBC Bank Canada	42
Grupo Financiero HSBC, S.A. de C.V.	48
HSBC Bank Middle East Limited	54
Other trading entities	60

HSBC Holdings plc consolidated

Reported (\$m)

Net interest income

Net fee income

Other operating income

Net operating income before change in expected credit losses and other credit impairment charges

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses 1

Share of profit in associates and joint ventures

Profit/(loss) before tax

Tax credit/(charge)

Profit/(loss) after tax

Profit/(loss) attributable to:

- ordinary shareholders of the parent company ('PAOS')
- preference shareholders of the parent company
- other equity holders of the parent company
- non-controlling interests

(Increase)/decrease in present value of in-force insurance business ('PVIF') (net of tax)

Impairment of goodwill and other intangible assets (net of tax)

PAOS net of PVIF and goodwill impairment

Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Constant currency (\$m)

Net operating income before change in expected credit losses and other credit impairment charges¹

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Earnings metrics

Return on average equity (annualised)

Return on average tangible equity (annualised)

Earnings per share (\$)

Constant currency ECL / average gross loans (annualised)

Dividends

Dividends per share - declared in respect of the period (\$)

Dividends paid during the period, net of scrip (\$m)

Value of scrip issued during period (\$m)

			Quarter er	nded				Year to	date
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
9,578	8,581	7,454	6,997	6,781	6,610	6,584	6,514	32,610	26,489
2,604	2,783	2,938	3,126	3,101	3,322	3,211	3,463	11,451	13,097
2,693	252	2,380	2,341	2,107	2,080	2,770	3,009	7,666	9,966
14,875	11,616	12,772	12,464	11,989	12,012	12,565	12,986	51,727	49,552
(1,427)	(1,075)	(448)	(642)	(450)	659	284	435	(3,592)	928
(8,936)	(7,975)	(8,107)	(8,312)	(9,544)	(7,989)	(8,560)	(8,527)	(33,330)	(34,620)
(4,823)	(4,472)	(4,510)	(4,561)	(5,002)	(4,130)	(4,689)	(4,921)	(18,366)	(18,742)
693	581	793	656	669	721	771	885	2,723	3,046
5,205	3,147	5,010	4,166	2,664	5,403	5,060	5,779	17,528	18,906
(311)	(586)	762	(723)	(635)	(1,161)	(1,206)	(1,211)	(858)	(4,213)
4,894	2,561	5,772	3,443	2,029	4,242	3,854	4,568	16,670	14,693
4,620	1,913	5,486	2,803	1,788	3,543	3,396	3,880	14,822	12,607
_	_	_	_	_	_	_	7	_	7
124	463	138	488	142	495	212	454	1,213	1,303
150	185	148	152	99	204	246	227	635	776
(74)	509	(516)	(183)	(6)	(68)	(44)	60	(264)	(58)
42	443	42	4	591	17	_	_	531	608
4,590	2,865	5,012	2,624	2,373	3,492	3,352	3,940	15,091	13,157
(320)	(2,753)	(471)	(120)	(77)	(199)	43	(294)	(3,664)	(527)
_	_	_	_	_	_	_	_	_	_
(1,169)	(691)	(589)	(451)	(1,177)	(397)	(514)	(334)	(2,900)	(2,422)
_	_	_	_	_	_	_	_	_	_
14,875	11,442	12,186	11,487	10,987	10,914	11,340	11,789	51,727	46,487
9,578	8,472	7,139	6,496	6,250	6,038	5,965	5,930	32,610	24,911
2,604	2,766	2,849	2,959	2,922	3,107	2,981	3,236	11,451	12,495
(1,427)	(1,071)	(424)	(621)	(482)	560	245	370	(3,592)	754
(8,936)	(7,888)	(7,746)	(7,666)	(8,819)	(7,226)	(7,695)	(7,701)	(33,330)	(32,447)
693	563	745	586	608	657	708	802	2,723	2,933
5,205	3,045	4,759	3,786	2,294	4,906	4,598	5,260	17,528	17,726
			Quarter er	nded				Year to	date
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
11.3%	4.7%	13.0%	6.5%	4.0%	8.0 %	7.8 %	9.0 %	8.7%	7.1 %
12.6%	7.8%	13.3%	6.8%	6.0%	8.7 %	8.6 %	10.2 %	9.9%	8.3 %
0.23	0.10	0.28	0.14	0.09	0.18	0.17	0.19	0.75	0.62
0.58 %	0.10	0.28	0.14	0.19 %	(0.24)%	(0.10)%	(0.17)%	0.36 %	(0.08)%
0.30 /0	U.41 /0	0.17 /0	0.23 /0	0.13 /0	(0.24)/0	(0.10)/0	(0.17)/0	0.30 /	(0.00)/0
0.23	_	0.09	_	0.18	_	0.07	_	0.32	0.25
_	1,754	3,576	_	_	1,421	3,059	_	5,330	4,480
_	_	_	_	_	_	_	_	_	_

HSBC Holdings plc consolidated

				Quarter ei	nded				Year to	date
Revenue notable items (\$m)	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
Disposals, acquisitions and related costs	(71)	(2,440)	(288)	_	_	_	_	_	(2,799)	_
Fair value movements on financial instruments	35	(282)	(171)	(200)	35	(73)	46	(228)	(618)	(220)
Restructuring and other related costs	(284)	(31)	(12)	80	(112)	(126)	(3)	(66)	(247)	(307)
Cost notable items (\$m)										
Disposals, acquisitions and related costs	(9)	(9)	_	_	_	_	_	_	(18)	_
Impairment of non-financial items	_	_	_	_	(587)	_	_	_	_	(587)
Restructuring and other related costs	(1,160)	(682)	(589)	(451)	(590)	(397)	(514)	(334)	(2,882)	(1,835)
Reconciling items - Currency translation on reported items - Totals (\$m)										
Revenue		(174)	(586)	(977)	(1,000)	(1,098)	(1,225)	(1,197)		(3,065)
of which: net interest income		(109)	(315)	(501)	(531)	(572)	(619)	(584)		(1,578)
of which: net fee income		(17)	(89)	(167)	(179)	(215)	(230)	(227)		(602)
ECL		4	24	21	(32)	(99)	(39)	(65)		(174)
Operating expenses		87	361	646	727	763	865	826		2,173
Share of profit in associates and joint ventures		(18)	(48)	(70)	(61)	(64)	(63)	(83)		(112)

¹ Staff expenses are presented net of software capitalisation costs. During 4Q21, the allocation of internally capitalised software costs between staff expenses and general administrative expenses was updated to better reflect the allocation of the underlying costs being capitalised. The YTD impact recognised in 4Q was an increase of \$733m in staff expenses, offset by a corresponding decrease in general administrative expenses. There is no impact on total operating expenses and comparatives have not been re-presented.

Wealth and Personal Banking

Reported (\$m)

Net interest income

Net fee income

Other operating income/(expense)

Net operating income before change in expected credit losses and other credit impairment charges

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Constant currency (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Earnings metrics - reported

Return on average tangible equity (annualised, YTD)

Balance sheet – reported (\$m)

Loans and advances to external customers (gross)

Loans and advances to external customers (net)

Total external assets

External customer accounts

Risk-weighted assets

Constant currency balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to external customers (net)

External customer accounts

Risk-weighted assets

			Quarter					Year to	
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
5,595	4,906	3,974	3,672	3,584	3,541	3,561	3,505	18,147	14,191
1,143	1,269	1,253	1,365	1,357	1,496	1,413	1,628	5,030	5,894
416	(2,138)	457	285	360	379	733	560	(980)	2,032
7,154	4,037	5,684	5,322	5,301	5,416	5,707	5,693	22,197	22,117
(259)	(305)	(231)	(342)	(1)	237	34	18	(1,137)	288
(3,901)	(3,634)	(3,686)	(3,828)	(4,687)	(3,802)	(3,943)	(3,874)	(15,049)	(16,306)
8	13	_	8	10	13	3	8	29	34
3,002	111	1,767	1,160	623	1,864	1,801	1,845	6,040	6,133
(7)	(2,262)	_	93	15	(1)	_	_	(2,176)	14
_	_	_	_	_	_	_	_	_	_
(183)	(64)	(59)	(53)	(650)	(29)	(123)	(80)	(359)	(882)
_	_	_	_	_	_	_	_	_	_
7,154	3,973	5,489	4,985	4,959	5,017	5,258	5,250	22,197	20,982
5,595	4,871	3,834	3,446	3,351	3,281	3,268	3,244	18,147	13,457
1,143	1,264	1,221	1,297	1,284	1,412	1,329	1,544	5,030	5,657
(259)	(305)	(223)	(331)	(25)	198	17	(1)	(1,137)	213
(3,901)	(3,597)	(3,543)	(3,567)	(4,407)	(3,486)	(3,580)	(3,520)	(15,049)	(15,408)
8	13	_	8	10	14	2	8	29	34
3,002	85	1,722	1,095	536	1,744	1,697	1,736	6,040	5,821

Intentionally left blank due to planned restatement of RoTE on an IFRS17 basis at 1Q23 results

	Balance sheet date											
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21					
426,486	434,605	478,455	490,819	491,973	485,238	495,465	478,784					
423,553	431,776	475,464	487,572	488,786	481,795	491,320	474,260					
889,450	847,051	882,490	906,394	932,582	916,178	912,479	880,152					
779,310	778,969	836,026	861,497	859,029	844,611	841,257	842,532					
182,850	179,851	186,154	190,336	178,319	177,032	184,973	171,945					
423,553	450,425	473,900	465,475	461,047	454,883	457,454	442,281					
779,310	806,176	834,421	831,842	819,319	805,606	792,711	796,733					
182,850	184,947	184,857	182,949	170,089	168,821	175,032	162,787					

Wealth and Personal Banking

Management View of Reported Revenue – at originally reported average FX rates (\$m)

Wealth

- investment distribution¹
- Private Banking
- Net interest income
- Non interest income
- life insurance manufacturing
- asset management

Personal Banking

Net interest income¹

Non interest income

Other

Net operating income

Management View of Constant currency Revenue – at most recent period average FX rates (\$m)

Wealth

- investment distribution¹
- Private Banking
- Net interest income
- Non interest income
- life insurance manufacturing
- asset management

Personal Banking

Net interest income¹

Non interest income

Other

Net operating income

Reported revenue notable items (\$m)

Disposals, acquisitions and related costs
Fair value movement on financial instruments

Restructuring and other related costs

Reported cost notable items (\$m)

Disposals, acquisitions and related costs

Impairment of non-financial items

Restructuring and other related costs

Reconciling items - Currency translation on reported items - Totals (\$m)

Revenue

of which: net interest income

of which: net fee income

ECL

Operating expenses

Share of profit in associates and joint ventures

Loans and advances to external customers (net)

External customer accounts

Risk-weighted assets

			Quarter	ended				Year to	date
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
2,077	1,839	2,187	1,927	2,044	2,189	2,481	2,408	8,030	9,122
653	794	803	816	716	884	841	1,047	3,066	3,488
509	524	481	464	424	467	446	488	1,978	1,825
288	270	217	171	167	161	163	156	946	647
221	254	264	293	257	306	283	332	1,032	1,178
625	216	641	371	593	527	898	572	1,853	2,590
290	305	262	276	311	311	296	301	1,133	1,219
4,992	4,263	3,476	3,180	3,097	3,054	3,078	3,030	15,911	12,259
4,672	3,934	3,147	2,857	2,742	2,697	2,738	2,683	14,610	10,860
320	329	329	323	355	357	340	347	1,301	1,399
85	(2,065)	21	215	160	173	148	255	(1,744)	736
7,154	4,037	5,684	5,322	5,301	5,416	5,707	5,693	22,197	22,117
			Quarter	ended				Year to	date
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
2,077	1,829	2,150	1,841	1,933	2,087	2,354	2,280	8,030	8,782
653	789	786	783	683	844	799	1,002	3,066	3,377
509	525	473	443	401	441	418	461	1,978	1,745
288	270	213	164	158	153	154	147	946	620
221	255	260	279	243	288	264	314	1,032	1,125
625	210	636	353	558	514	865	538	1,853	2,508
290	305	255	262	291	288	272	279	1,133	1,152
4,992	4,242	3,352	2,970	2,899	2,816	2,814	2,787	15,911	11,600
4,672	3,914	3,032	2,666	2,559	2,486	2,498	2,472	14,610	10,265
320	328	320	304	340	330	316	315	1,301	1,335
85	(2,098)	(13)	174	127	114	90	183	(1,744)	600
7,154	3,973	5,489	4,985	4,959	5,017	5,258	5,250	22,197	20,982
			Quarter	ended				Year to	date
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
(7)	(2,267)	_	_	_	_	_	_	(2,274)	_
_	_	_	_	_	_	_	_	_	_
_	5	_	93	15	(1)	_	_	98	14
(1)	(1)	_	_	_	_	_	_	(2)	_
_	_	_	_	(587)	_	_	_	_	(587)
(182)	(63)	(59)	(53)	(63)	(29)	(123)	(80)	(357)	(295)
	(64)	(195)	(337)	(347)	(399)	(449)	(443)		(1,135)
	(35)	(140)	(226)	(233)	(260)	(293)	(261)		(734)
	(4)	(33)	(68)	(72)	(84)	(85)	(85)		(237)
	_	8	11	(24)	(39)	(18)	(19)		(75)
	37	143	261	284	316	363	354		898
	_	_	_	_	_	_	_		_
			_		_	_			
	18,649	(1,564)	(22,097)	(27,739)	(26,912)	(33,866)	(31,979)		
	27,207	(1,605)	(29,655)	(39,710)	(39,005)	(48,546)	(45,799)		

4

(1,297)

(7,387)

(8,230)

(8,211)

(9,940)

(9,157)

¹ In the fourth quarter of 2021, revenue related to wealth lending was moved from Personal Banking to investment distribution.

Commercial Banking

Reported (\$m)

Net interest income

Net fee income

Other operating income

Net operating income before change in expected credit losses and other credit impairment charges

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items - Totals (\$m)

Revenue

Operating expenses

Share of profit in associates and joint ventures

Constant currency (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Earnings metrics – reported

Return on average tangible equity (annualised, YTD)

Balance sheet – reported (\$m)

Loans and advances to external customers (gross)

Loans and advances to external customers (net)

Total external assets

External customer accounts

Risk-weighted assets

Constant currency balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to external customers (net)

External customer accounts Risk-weighted assets

			Quarter	ended				Year to	date
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
3,713	3,148	2,644	2,360	2,294	2,236	2,204	2,182	11,865	8,916
863	911	940	979	928	925	898	888	3,693	3,639
97	249	98	195	165	213	219	279	639	876
4,673	4,308	3,682	3,534	3,387	3,374	3,321	3,349	16,197	13,431
(888)	(682)	(300)	12	(221)	272	19	230	(1,858)	300
(1,850)	(1,626)	(1,663)	(1,754)	(1,805)	(1,706)	(1,785)	(1,759)	(6,893)	(7,055)
1	_	_	_	_	_	_	1	1	1
1,936	2,000	1,719	1,792	1,361	1,940	1,555	1,821	7,447	6,677
(13)	(1)	_	_	(1)	_	_	(2)	(14)	(3)
_	_	_	_	_	_	_	_	_	_
(140)	(58)	(36)	(30)	(30)	(33)	(17)	(3)	(264)	(83)
_	_	_	_	_	_	_	_	_	_
4,673	4,263	3,518	3,258	3,097	3,049	2,965	3,021	16,197	12,546
3,713	3,106	2,520	2,166	2,090	2,021	1,971	1,964	11,865	8,326
863	903	900	908	853	843	811	810	3,693	3,414
(888)	(678)	(289)	(4)	(225)	224	8	191	(1,858)	225
(1,850)	(1,605)	(1,589)	(1,628)	(1,673)	(1,552)	(1,606)	(1,589)	(6,893)	(6,626)
1	_	_	_	_	_	_	1	1	1
1,936	1,980	1,640	1,626	1,199	1,721	1,367	1,624	7,447	6,146

Intentionally left blank due to planned restatement of RoTE on an IFRS17 basis at 1Q23 results

			Balance sh	neet date			
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21
314,986	341,109	354,662	361,241	356,023	352,101	358,460	351,236
308,094	334,874	348,253	354,695	349,126	345,156	350,945	343,623
606,698	597,993	619,490	635,675	622,925	624,523	624,042	605,417
458,714	460,125	479,680	499,304	506,688	488,201	485,689	470,872
334,763	331,894	341,935	338,761	332,832	326,902	332,084	326,818
308,094	346,720	345,843	339,294	330,683	326,478	327,915	321,768
458,714	478,765	477,937	478,821	480,201	462,294	453,560	441,197
334,763	341,578	337,865	322,616	313,272	307,213	308,208	304,276

Commercial Banking

Management View of Reported Revenue – at originally reported average FX rates (\$m)

Global Trade and Receivables Finance

Credit and Lending

Global Payments Solutions

Markets products, Insurance and Investments and other

– of which: share of revenue from Markets and Securities Services and Banking products

Net operating income

Management View of Constant currency Revenue – at most recent period average FX rates (\$m)

Global Trade and Receivables Finance

Credit and Lending

Global Payments Solutions

Markets products, Insurance and Investments and other

- of which: share of revenue from Markets and Securities Services and Banking products

Net operating income

Reported revenue notable items (\$m)

Disposals, acquisitions and related costs

Fair value movement on financial instruments

Restructuring and other related costs

Reported cost notable items (\$m)

Disposals, acquisitions and related costs

Impairment of non-financial items

Restructuring and other related costs

Reconciling items Currency translation on reported items – Totals (\$m)

Revenue

of which: net interest income

of which: net fee income

ECL

Operating expenses

Share of profit in associates and joint ventures

Loans and advances to external customers (net)

External customer accounts

Risk-weighted assets

			Quarter	ended				Year to	date
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
488	518	536	542	512	500	478	455	2,084	1,945
1,344	1,407	1,478	1,493	1,566	1,520	1,497	1,468	5,722	6,051
2,571	1,899	1,349	1,020	938	896	879	862	6,839	3,575
270	484	319	479	370	458	467	564	1,552	1,859
273	303	293	316	275	266	265	259	1,185	1,065
4,673	4,308	3,682	3,534	3,386	3,374	3,321	3,349	16,197	13,430
			Quarter	ended				Year to	date
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
488	511	512	500	471	456	432	413	2,084	1,829
1,344	1,393	1,415	1,381	1,441	1,382	1,345	1,328	5,722	5,667
2,571	1,883	1,293	944	861	815	793	784	6,839	3,354
270	476	298	433	324	396	395	496	1,552	1,696
273	300	281	295	254	245	241	237	1,185	1,005
4,673	4,263	3,518	3,258	3,097	3,049	2,965	3,021	16,197	12,546
				ended				Year to	
31-Dec-22	30-Sep-22		31-Mar-22		30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
_	_	_	_	_	_	_	_	_	_
-	_	_	_	_	_	_	- (2)	_	- (2)
(13)	(1)	_	_	(1)	_	_	(2)	(14)	(3)
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
(140)	(58)	(36)	(30)	(30)	(33)	(17)	(3)	(264)	(83)
	(45)	(164)	(276)	(290)	(325)	(356)	(328)		(885)
	(42)	(124)	(194)	(203)	(215)	(233)	(218)		(590)
	(8)	(40)	(71)	(75)	(82)	(87)	(78)		(225)
	4	11	(16)	(5)	(48)	(11)	(39)		(75)
	21	74	126	132	154	179	170		429
	_	_	_	_	_	_	_		_
	11 040	(2.410)	(15 401)	(10 442)	(10 670)	(22.020)	/21 OFF\		
	11,846	(2,410)	(15,401)	(18,443)	(18,678)	(23,030)	(21,855)		
	18,640	(1,743)	(20,483)	(26,487)	(25,907)	(32,129)	(29,675)		
	9,684	(4,070)	(16,145)	(19,560)	(19,689)	(23,876)	(22,542)		

Global Banking and Markets

Reported (\$m)

Net interest income

Net fee income

Other operating income

Net operating income before change in expected credit losses and other credit impairment charges

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items - Totals (\$m)

Revenue

Operating expenses

Share of profit in associates and joint ventures

Constant currency (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Earnings metrics – reported

Return on average tangible equity (annualised, YTD)

Balance sheet - reported (\$m)

Loans and advances to external customers (gross)

Loans and advances to external customers (net)

Total external assets

External customer accounts

Risk-weighted assets

Constant currency balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to external customers (net)

External customer accounts

Risk-weighted assets

			Quarter	ended				Year to	date
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
1,619	1,387	1,207	1,090	1,078	1,020	999	1,025	5,303	4,122
610	624	738	788	821	923	909	950	2,760	3,603
1,233	1,851	1,971	2,149	1,475	1,568	1,580	2,240	7,204	6,863
3,462	3,862	3,916	4,027	3,374	3,511	3,488	4,215	15,267	14,588
(272)	(88)	83	(310)	(224)	147	224	190	(587)	337
(2,502)	(2,255)	(2,315)	(2,507)	(2,763)	(2,382)	(2,482)	(2,576)	(9,579)	(10,203)
(2)	_	_	_	_	_	_	_	(2)	_
686	1,519	1,684	1,210	387	1,276	1,230	1,829	5,099	4,722
								•	
(125)	(35)	(11)	(15)	(132)	(103)	(96)	(65)	(186)	(396)
_	_	_	_	_	_	_	_	_	_
(116)	(50)	(50)	(38)	(78)	(47)	(44)	(29)	(254)	(198)
_	_	_	_	_	_	_	_	_	_
3,462	3,815	3,735	3,694	3,044	3,170	3,107	3,788	15,267	13,602
1,619	1,353	1,141	1,002	973	913	894	921	5,303	3,844
610	621	722	<i>757</i>	791	873	849	884	2,760	3,460
(272)	(89)	87	(284)	(228)	137	215	182	(587)	313
(2,502)	(2,240)	(2,206)	(2,284)	(2,498)	(2,120)	(2,192)	(2,281)	(9,579)	(9,422)
(2)							_	(2)	
686	1,486	1,616	1,126	318	1,187	1,130	1,689	5,099	4,493

Intentionally left blank due to planned restatement of RoTE on an IFRS17 basis at 1Q23 results

			Balance sh	neet date							
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21				
194,466	201,881	205,454	214,108	208,485	213,087	217,292	222,660				
192,852	200,523	204,097	212,615	207,162	211,976	216,098	221,223				
1,321,076	1,412,066	1,318,425	1,301,332	1,229,820	1,265,530	1,258,694	1,281,710				
331,844	327,754	335,033	348,289	344,205	354,466	341,242	335,823				
233,582	238,355	241,077	242,854	236,199	249,081	255,158	254,587				
192,852	207,364	203,950	205,552	198,779	203,000	204,978	210,088				
331,844	343,318	333,203	331,099	322,435	332,180	315,043	311,509				
233,582	242,723	239,175	235,277	226,938	239,193	243,000	243,156				

Global Banking and Markets

Management View of Reported Revenue – at originally reported average FX rates (\$m)

Markets and Securities Services

Securities services

Global Debt Markets

Global Foreign Exchange

Equities

Securities Financing

Credit and Funding Valuation Adjustments

Banking

Global Trade and Receivables Finance

Global Payments Solutions

Credit & Lending

Capital Markets & Advisory

Other

GBM Other

Principal Investments

Other

Net operating income

			Year to	date					
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
1,911	2,284	2,424	2,396	1,854	1,996	1,936	2,476	9,015	8,262
574	525	484	489	471	528	472	452	2,072	1,923
158	112	228	208	1	164	317	396	706	878
934	1,065	1,145	1,071	903	772	728	952	4,215	3,355
131	260	199	417	234	348	222	419	1,007	1,223
208	244	249	219	218	222	198	240	920	878
(94)	78	119	(8)	27	(38)	(1)	17	95	5
2,058	1,825	1,748	1,651	1,660	1,659	1,661	1,630	7,282	6,610
184	185	188	185	176	180	180	178	742	714
1,108	859	643	521	481	465	448	444	3,131	1,838
559	553	645	606	657	629	656	654	2,363	2,596
126	179	153	290	309	336	319	291	748	1,255
81	49	119	49	37	49	58	63	298	207
(507)	(247)	(256)	(20)	(140)	(144)	(109)	109	(1,030)	(284)
(3)	(21)	21	60	53	88	64	173	57	378
(504)	(226)	(277)	(80)	(193)	(232)	(173)	(64)	(1,087)	(662)
3,462	3,862	3,916	4,027	3,374	3,511	3,488	4,215	15,267	14,588

Global Banking and Markets

Management View of Constant currency Revenue – at most recent period average FX rates (\$m)

Markets and Securities Services

Securities services

Global Debt Markets

Global Foreign Exchange

Equities

Securities Financing

Credit and Funding Valuation Adjustments

Banking

Global Trade and Receivables Finance

Global Payments Solutions

Credit & Lending

Capital Markets & Advisory

Other

GBM Other

Principal Investments

Other

Net operating income

Reported revenue notable items (\$m)

Disposals, acquisitions and related costs

Fair value movement on financial instruments

Restructuring and other related costs

Reported cost notable items (\$m)

Disposals, acquisitions and related costs

Impairment of non-financial items

Restructuring and other related costs

Reconciling items Currency translation on reported items – Totals (\$m)

Revenue

of which: net interest income

of which: net fee income

ECL

Operating expenses

Share of profit in associates and joint ventures

Loans and advances to external customers (net)

External customer accounts

Risk-weighted assets

			Quarter	ended				Year to	date
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
1,911	2,261	2,328	2,234	1,698	1,834	1,754	2,253	9,015	7,784
574	518	463	450	434	475	426	410	2,072	1,799
158	111	217	191	2	152	283	361	706	838
934	1,051	1,097	1,005	822	706	664	860	4,215	3,156
131	259	193	387	216	326	200	385	1,007	1,156
208	243	243	207	201	205	181	217	920	827
(94)	78	115	(6)	23	(30)	_	20	95	7
2,058	1,802	1,681	1,541	1,540	1,527	1,515	1,489	7,282	6,244
184	183	180	172	163	166	164	163	742	675
1,108	846	615	483	442	423	404	402	3,131	1,727
559	548	623	572	617	585	605	603	2,363	2,465
126	179	148	271	290	311	293	268	748	1,188
81	46	115	43	28	42	49	53	298	189
(507)	(248)	(274)	(81)	(194)	(191)	(162)	46	(1,030)	(426)
(3)	(21)	21	56	50	86	63	169	57	371
(504)	(227)	(295)	(137)	(244)	(277)	(225)	(123)	(1,087)	(797)
3,462	3,815	3,735	3,694	3,044	3,170	3,107	3,788	15,267	13,602
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
(125)	(35)	(11)	(15)	(132)	(103)	(96)	(65)	(186)	(396)
_	_	_	_	_	_	_	_	_	_
-	(==)		- (22)		- ()		- (22)	- (2-1)	(400)
(116)	(50)	(50)	(38)	(78)	(47)	(44)	(29)	(254)	(198)
			()	()	()				
	(47)	(181)	(333)	(330)	(341)	(379)	(428)		(986)
	(34)	(65)	(88)	(104)	(107)	(105)	(104)		(278)
	(4)	(16)	(31)	(32)	(50)	(58)	(65)		(143)
	_	2	26	(4)	(10)	(9)	(8)		(24)
	15	109	223	265	262	290	295		780
	_	_	_	_	_	_	_		_
	6,841	(147)	(7,063)	(8,383)	(8,976)	(11,120)	(11,135)		
	15,564	(1,830)	(17,190)	(21,770)	(22,286)	(26,199)	(24,314)		
	4,368	(1,902)	(7,577)	(9,261)	(9,888)	(12,158)	(11,431)		

Corporate Centre

Reported (\$m)

Net interest income/(expense)

Net fee income/(expense)

Other operating income

Net operating income before change in expected credit losses and other credit impairment charges

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Constant currency (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest icome/(expense)

of which: net fee income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Earnings metrics - reported

Return on average tangible equity (annualised, YTD)

Balance sheet – reported (\$m)

Loans and advances to external customers (gross)

Loans and advances to external customers (net)

Total external assets

External customer accounts

Risk-weighted assets

Risk-weighted assets

Constant currency balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to external customers (net)

External customer accounts

			Quarter	ended				Year to	date
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21		31-Dec-21
	•				•				
(1,349)	(860)	(371)	(125)	(175)	(187)	(180)	(198)	(2,705)	(740)
(12)	(21)	7	(6)	(5)	(22)	(9)	(3)	(32)	(39)
947	290	(146)	(288)	107	(80)	238	(70)	803	195
(414)	(591)	(510)	(419)	(73)	(289)	49	(271)	(1,934)	(584)
(8)	_	_	(2)	(4)	3	7	(3)	(10)	3
(683)	(460)	(443)	(223)	(289)	(99)	(350)	(318)	(1,809)	(1,056)
686	568	793	648	659	708	768	876	2,695	3,011
(419)	(483)	(160)	4	293	323	474	284	(1,058)	1,374
(176)	(455)	(461)	(198)	40	(96)	140	(227)	(1,290)	(143)
_	_	_	_	_	_	_	_	_	_
(727)	(518)	(441)	(330)	(421)	(289)	(330)	(222)	(2,016)	(1,262)
_	_	_	_	_	_	_	_	_	_
(414)	(610)	(556)	(450)	(113)	(322)	10	(270)	(1,934)	(643)
(1,349)	(857)	(356)	(118)	(164)	(176)	(169)	(199)	(2,705)	(715)
(12)	(21)	6	(4)	(5)	(21)	(7)	(2)	(32)	(36)
(8)	1	_	(2)	(3)	2	6	(1)	(10)	3
(683)	(447)	(408)	(188)	(242)	(68)	(317)	(311)	(1,809)	(992)
686	549	745	578	598	643	705	793	2,695	2,898
(419)	(507)	(219)	(62)	240	255	404	211	(1,058)	1,266

Intentionally left blank due to planned restatement of RoTE on an IFRS17 basis at 1Q23 results

			Balance sh	neet date			
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21
369	358	557	436	751	760	1,157	1,112
355	349	542	425	740	750	1,148	1,101
149,306	134,855	165,015	178,111	172,612	162,560	180,790	191,350
435	419	562	595	652	704	903	792
88,525	78,215	82,577	90,367	90,913	86,169	90,077	93,485
355	369	549	413	688	694	1,069	1,024
435	455	564	552	592	635	794	705
88,525	78,854	82,281	89,111	89,280	84,342	87,890	91,006

Corporate Centre

Management View of Reported Revenue – at originally reported average FX rates (\$m)

Central Treasury

Legacy Credit Other

Net operating income

Memo

Markets Treasury previously reported in Corporate Centre – now allocated to global businesses

Management View of Constant currency Revenue – at most recent period average FX rates (\$m)

Central Treasury

Legacy Credit

Other

Net operating income

Memo

Markets Treasury previously reported in Corporate Centre – now allocated to global businesses

Reported revenue notable items (\$m)

Disposals, acquisitions and related costs

Fair value movement on financial instruments

Restructuring and other related costs

Reported cost notable items (\$m)

Disposals, acquisitions and related costs

Impairment of non-financial items

Restructuring and other related costs

Reconciling items Currency translation on reported items – Totals (\$m)

Revenue

of which: net interest income/(expense)

of which: net fee income/(expense)

ECL

Operating expenses

Share of profit in associates and joint ventures

Loans and advances to external customers (net)

External customer accounts Risk-weighted assets

(510) (414)(591) (419) (73) (289) 49 (271) 304 358 377 509 498 522 518 809 Quarter ended 31-Dec-22 30-Sep-22 30-Jun-22 -Mar-22 31-Dec-21 30-Sep-21 30-Jun-21 31-Mar-21 (13) (352)(189)(189)21 (108)19 (256)(164) (6) 23 (18)(12) (56) 6 8 (237) (252) (390) (243)(122)(158) (15) (22) (556) (322) (270) (414)(610) (450) (113) 10 304 349 353 469 450 477 469 737 Quarter ended 31-Dec-22 30-Sep-22 30-Jun-22 31-Mar-22 31-Dec-21 30-Sep-21 30-Jun-21 31-Mar-21 (64) (173)(288) 35 (282) (171) (200) 35 (228) (73) 46 (147) (2) (23) 94 5 2 1 (7) (8) (720)(510) (441)(330)(421)(289)(330)(222)(18)(46)(31) (37)(33) (41)3 14 10 11 11 (1) 3 1 1 1 1 14 35 36 46 31 33 8 (18)(48)(70) (61) (65) (63) (83)

(12)

(43)

(1,256)

(52)

(60)

(1,633)

(79)

(109)

(2,187)

(56)

(69)

(1,827)

(77)

(87)

(2,479)

Quarter ended

(189)

(21)

(209)

31-Mar-22 31-Dec-21

21

(14)

(81)

30-Sep-21 30-Jun-21 31-Mar-21

(108)

(56)

(125)

19

7

24

(256)

(24)

9

31-Dec-22

(13)

(164)

(237)

30-Sep-22

(351)

(233)

(6)

20

36

639

(296)

30-Jun-22

(189)

(346)

25

Year to date

(742)

(166)

(1,026)

(1,934)

1,548

(742)

(166)

(1,026)

(1,934)

1,548

(525)

(618)

(147)

(15)

(2,001)

Year to date

31-Dec-22 31-Dec-21

Year to date

31-Dec-22 31-Dec-21

31-Dec-22 31-Dec-21

(324)

(54)

(206)

(584)

2,347

(324)

(54)

(265)

(643)

2,210

(220)

(1,262)

(59)

24

2

64

(112)

77

HSBC UK

UK ring-fenced bank

HSBC UK Bank plc – TOTAL

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to external customers (net)

Total external assets

External customer accounts

Risk-weighted assets¹

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

Risk-weighted assets

			Quarter	ended				Year to	date
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
2,629	2,485	2,370	2,287	2,253	2,144	2,128	2,070	9,771	8,595
2,121	1,932	1,812	1,751	1,623	1,593	1,625	1,556	7,616	6,397
<i>378</i>	383	379	395	431	389	351	313	1,535	1,484
(236)	(279)	(132)	84	230	563	281	288	(563)	1,362
(1,253)	(1,129)	(1,138)	(1,201)	(1,329)	(1,213)	(1,350)	(1,280)	(4,721)	(5,172)
_	_	_	_	_	_	_			
1,140	1,077	1,100	1,170	1,154	1,494	1,059	1,078	4,487	4,785
_	_	_	1	6	_	_	(1)	1	5
	-		-	-		-		-	
(97)	(37)	(72)	(31)	(21)	(17)	(28)	(61)	(237)	(127)
_	_	_	_	_	_	_	_	_	_
	(8)	(154)	(287)	(295)	(320)	(344)	(310)		(887)
	(6)	(118)	(220)	(211)	(238)	(263)	(233)		(656)
	(2)	(25)	(49)	(57)	(58)	(57)	(47)	<u>-</u>	(159)
	1	9	(11)	(30)	(84)	(46)	(43)		(150)
	3	74	151	173	181	219	192		527
_	_	_	_		_	_		_	
_	(3)	(72)	(147)	(151)	(223)	(172)	(161)	-	(509)
			Balance sh	neet date					
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21		
245,921	227,527	245,310	261,150	264,624	261,952	265,240	262,442		
410,691	382,702	422,669	453,268	466,955	435,607	444,450	424,987		
336,086	317,964	347,845	372,644	381,482	372,655	378,211	365,650		
111,325	102,094	109,748	117,970	113,311	111,920	116,868	115,733		
	19,245	(2,409)	(21,669)	(29,084)	(27,961)	(34,063)	(33,314)		
	26,896	(3,417)	(30,920)	(41,928)	(39,777)	(48,571)	(46,415)		
	8,636	(1,078)	(9,789)	(12,454)	(11,946)	(15,009)	(14,691)		
	0,030	(1,070)	(3,703)	(12,734)	(11,540)	(13,003)	(17,001)		

HSBC UK

UK ring-fenced bank

HSBC UK Bank plc – Wealth and Personal Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items – Totals (\$m)

Revenue

ECL
Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

			Quarter	ended				Year to	date
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
1,427	1,366	1,281	1,248	1,205	1,163	1,159	1,100	5,322	4,627
1,232	1,152	1,081	1,033	978	947	982	903	4,498	3,810
(34)	(106)	(103)	(115)	157	227	112	107	(358)	603
(709)	(675)	(692)	(776)	(762)	(745)	(851)	(825)	(2,852)	(3,183)
_	_		_	_	_	_	_		_
684	585	486	357	600	645	420	382	2,112	2,047
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
(22)	(16)	(6)	(24)	(10)	2	(8)	(57)	(68)	(73)
_	_	_	_	_	_	_	_	_	_
	(4)	(84)	(157)	(157)	(174)	(187)	(165)		(478)
	(4)	(70)	(130)	(128)	(141)	(159)	(135)		(394)
_	1	7	15	(21)	(34)	(18)	(16)	-	(68)
	2	45	97	100	111	138	123		320
	_		_					<u>-</u>	_
_	(2)	(31)	(45)	(78)	(96)	(68)	(57)	-	(227)
			Balance sh						
31-Dec-22	30-Sep-22	30-Jun-22		31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21		
167,358	153,516	165,961	175,910	178,243	174,630	176,039	171,970		
218,987	205,446	223,171	237,633	241,832	236,049	238,324	230,650		
	12,985	(1,630)	(14,596)	(19,591)	(18,640)	(22,608)	(21,830)		
	12,985 17,377	(1,630) (2,192)	(14,596) (19,718)	(19,591) (26,579)	(18,640) (25,196)	(22,608) (30,607)	(21,830) (29,278)		

HSBC UK

UK ring-fenced bank

HSBC UK Bank plc – Commercial Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items – Totals (\$m)

Revenue

ECL
Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

			Quarter	ended				Year to	date
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
1,172	1,084	1,055	998	995	938	929	932	4,309	3,794
898	<i>785</i>	717	704	637	643	643	651	3,104	2,574
(203)	(173)	(29)	199	68	336	171	183	(206)	758
(387)	(346)	(338)	(370)	(424)	(387)	(412)	(400)	(1,441)	(1,623)
_	_		_						
582	565	688	827	639	887	688	715	2,662	2,929
_	_	_	_	_	_	_	(2)	_	(2)
_	_	_	_	_	_	_	_	_	_
(18)	(9)	(6)	(3)	(4)	(2)	3	6	(36)	3
_	_	_	_	_	_	_	_	_	_
	(4)	(68)	(126)	(130)	(140)	(150)	(139)		(390)
	(2)	(47)	(89)	(83)	(96)	(104)	(97)		(262)
_		2	(25)	(9)	(50)	(27)	(28)	_	(81)
	1	22	46	55	58	66	60		166
	_	_	_	_	_	_	_		_
_	(1)	(45)	(104)	(84)	(132)	(111)	(107)	-	(305)
			Balance sh	neet date					
31-Dec-22	30-Sep-22	30-Jun-22		31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21		
78,563	74,011	79,349	85,237	86,076	87,007	88,849	90,077		
116,855	112,288	124,349	134,665	139,308	136,220	139,324	134,629		
	6,260	(779)	(7,073)	(9,460)	(9,287)	(11,410)	(11,434)		

HSBC UK

UK ring-fenced bank

HSBC UK Bank plc – Global Banking and Markets

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items – Totals (\$m)

Revenue

ECL
Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

			Quarter	ended				Year to	date
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
46	46	46	47	44	43	43	41	185	171
_	(1)	_	_	_	_	_		(1)	_
_	_	_	_	_	_	_	_	_	_
(10)	(10)	(11)	(11)	(11)	(10)	(10)	(13)	(42)	(44)
_	_	_	_	_	_	_	<u> </u>		
36	36	35	36	33	33	33	28	143	127
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
	_	(3)	(6)	(6)	(6)	(7)	(6)		(18)
	_	_	_	_	_	_		_	_
_	_	_	_	_	_	_	_	_	_
	_	1	1	2	2	2	2		4
_	_	_	_	_	_	_	<u> </u>	<u>-</u>	
_		(3)	(5)	(5)	(5)	(6)	(4)	-	(14)
			Balance sh						
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21		
_	_	_	_	_	_	_	_		
_	_	_	_	_	_	_	_		

HSBC UK

UK ring-fenced bank

HSBC UK Bank plc – Corporate Centre

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items – Totals (\$m)

Revenue

ECL
Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

			_						
			Quarter					Year to	date
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
(17)	(11)	(11)	(5)	7	(1)	(1)	(1)	(44)	4
(10)	(5)	14	15	6	3	2	3	14	14
_	_	_	_	6	_	(3)	(3)		
(146)	(97)	(99)	(44)	(133)	(71)	(77)	(41)	(386)	(322)
_	_	_	_	_	_	_	_	_	_
(163)	(108)	(110)	(49)	(120)	(72)	(81)	(45)	(430)	(318)
_	_	_	1	6	_	_	1	1	7
_	_	_	_	_	_	_	_	_	_
(57)	(12)	(60)	(4)	(7)	(17)	(23)	(10)	(133)	(57)
_	_	_	_	_	_	_	_	_	_
	_	_	1	(1)	_	1	1		(1)
	_	(1)	(2)	_	_	_	_		(1)
	_	_	_	_	_	_	=	-	=
	_	7	6	17	10	13	6		36
	_	_	_	_	_	_		_	
	1	7	6	15	11	13	7	=	36
							·	_	·

	Balance sheet date											
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21					
_	_	_	3	306	314	352	395					
244	231	325	346	342	385	563	371					
	_	_	_	(34)	(34)	(45)	(50)					
	19	(3)	(29)	(38)	(41)	(72)	(47)					
	_			31-Dec-22 30-Sep-22 30-Jun-22 31-Mar-22 — — — 3 244 231 325 346 — — — —	31-Dec-22 30-Sep-22 30-Jun-22 31-Mar-22 31-Dec-21 — — — 3 306 244 231 325 346 342 — — — — (34)	31-Dec-22 30-Sep-22 30-Jun-22 31-Mar-22 31-Dec-21 30-Sep-21 — — — 3 306 314 244 231 325 346 342 385 — — — (34) (34)	31-Dec-22 30-Sep-22 30-Jun-22 31-Mar-22 31-Dec-21 30-Sep-21 30-Jun-21 — — — 3 306 314 352 244 231 325 346 342 385 563 — — — (34) (34) (45)					

HSBC UK

UK ring-fenced bank

HSBC UK Bank plc – Total

Revenue (\$m)

- Disposals, acquisitions and related costs
- Fair value movements on financial instruments
- Restructuring and other related costs

Operating expenses (\$m)

- Disposals, acquisitions and related costs
- Impairment of non-financial items
- Restructuring and other related costs

HSBC UK Bank plc - Wealth and Personal Banking

Revenue (\$m)

- Disposals, acquisitions and related costs
- Fair value movements on financial instruments
- Restructuring and other related costs

Operating expenses (\$m)

- Disposals, acquisitions and related costs
- Impairment of non-financial items
- Restructuring and other related costs

HSBC UK Bank plc – Commercial Banking

Revenue (\$m)

- Disposals, acquisitions and related costs
- Fair value movements on financial instruments
- Restructuring and other related costs

Operating expenses (\$m)

- Disposals, acquisitions and related costs
- Impairment of non-financial items
- Restructuring and other related costs

HSBC UK Bank plc – Global Banking and Markets

Revenue (\$m)

- Disposals, acquisitions and related costs
- Fair value movements on financial instruments
- Restructuring and other related costs

Operating expenses (\$m)

- Disposals, acquisitions and related costs
- Impairment of non-financial items
- Restructuring and other related costs

HSBC UK Bank plc – Corporate Centre

Revenue (\$m)

- Disposals, acquisitions and related costs
- Fair value movements on financial instruments
- Restructuring and other related costs

Operating expenses (\$m)

- Disposals, acquisitions and related costs
- Impairment of non-financial items
- Restructuring and other related costs
- 1 Reported RWAs include transactions with other group entities in line with the published consolidated balance sheets.

			Quarte	ended				Year to	date
31-Dec-22	30-Sep-22	30-Jun-22			30-Sep-21	30-Jun-21	31-Mar-21		31-Dec-21
_	_	_	_	_	_	_	_	_	_
_	_	_	_ 1	_ 6	_	_	— (1)	_ 1	_ 5
	_	_	1	U	_		(1)	1	3
_	_	_	_	_	_	_	_	_	_
_		(==)		_			_		
(97)	(37)	(72)	(31)	(21)	(17)	(28)	(61)	(237)	(127)
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
(22)	(16)	(6)	(24)	(10)	2	(8)	(57)	(68)	(73)
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	(2)	_	(2)
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
(18)	(9)	(6)	(3)	(4)	(2)	3	6	(36)	3
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
_	_	_	1	6	_	_	1	1	7
_	_	_	_	_	_	_	_	_	_
— (57)	— (12)	(60)	(4)	— (7)	— (17)	(23)	— (10)	(133)	— (57)
()	(/	(-3)	(' '	(-)	\-·/	(-3)	(/	()	(/

HSBC Bank plc

(Our non ring-fenced bank in Europe and the UK)

HSBC Bank plc – TOTAL

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items – Totals (\$m)

Revenue

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to external customers (net)

Total external assets

External customer accounts

Risk-weighted assets 1,2

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

Risk-weighted assets

			Quarter	ended				Year to	date
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
1,660	126	1,821	2,239	1,968	1,796	2,151	2,509	5,846	8,424
606	466	649	634	645	572	587	607	2,355	2,411
353	372	422	412	414	498	504	529	1,559	1,945
(55)	15	10	(262)	46	95	52	46	(292)	239
(1,828)	(1,419)	(1,498)	(1,866)	(1,985)	(1,749)	(1,808)	(1,969)	(6,611)	(7,511)
(7)	(4)	(1)	(27)	15	99	17	132	(39)	263
(230)	(1,282)	332	84	44	241	412	718	(1,096)	1,415
(252)	(2,030)	(285)	(14)	(129)	(102)	1	(55)	(2,581)	(285)
— (176)	(66)	(62)	(62)	(82)	(53)	(45)	(31)	(366)	(211)
_	_	_	_	_	_	_	_	_	_
	(16)	(117)	(210)	(215)	(235)	(315)	(349)		(792)
	2	(29)	(55)	(71)	(76)	(89)	(88)		(246)
_	3	(17)	(37)	(42)	(66)	(75)	(78)	_	(200)
	(1)	(1)	27	(8)	(16)	(8)	(6)		(28)
	(5)	78	193	233	241	278	290		767
_	(22)	(1) (41)	4 14	(3) 7	(15) (25)	(3) (48)	(19) (84)	-	(22) (75)
-	(22)	(41)			(23)	(40)	(04)	-	(73)
			Balance sh	neet date					
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21		
86,964	86,795	114,905	125,436	122,954	127,407	128,405	133,558		
800,304	840,193	799,609	800,009	759,146	797,036	813,553	834,330		
253,075	240,807	267,788	278,247	270,975	278,480	270,732	262,475		
137,536	138,537	150,287	151,648	144,412	156,968	156,226	160,469		
	7,656	1,379	(6,799)	(9,435)	(11,298)	(14,100)	(13,875)		
	20,795	913	(17,864)	(23,899)	(26,209)	(31,284)	(28,833)		
	11,719	(1,476)	(12,583)	(15,872)	(16,755)	(20,063)	(20,370)		

HSBC Bank plc - Wealth and Personal Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

			Quarter	ended				Year to	date
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
509	(1,375)	405	445	414	353	438	552	(16)	1,757
279	209	196	185	183	190	200	207	869	780
2	(4)	(2)	(5)	6	14	6	6	(9)	32
(278)	(249)	(258)	(352)	(336)	(309)	(332)	(373)	(1,137)	(1,350)
_	_	_	_	_	_	_	_		_
233	(1,628)	145	88	84	58	112	185	(1,162)	439
(7)	(1,842)	_	_	_	_	_	_	(1,849)	_
_	_	_	_	_	_	_	_	_	_
(3)	(1)	(5)	(5)	_	(3)	(5)	_	(14)	(8)
_	_	_	_	_	_	_	_	_	_
	(20)	(24)	(43)	(38)	(50)	(64)	(83)		(170)
	2	(9)	(17)	(20)	(25)	(30)	(30)		(80)
	_	1	1	(1)	(2)	(1)	(1)	_	(4)
	(2)	11	32	37	41	50	55		140
	_	_	_	_	_	_	_	_	_
_	(22)	(12)	(10)	(2)	(11)	(15)	(29)	-	(34)
			Balance sh	eet date					
					30-Sep-21	30-Jun-21	31-Mar-21		
31-Dec-22	30-Sep-22	30-Jun-22	21-Mai-77						
31-Dec-22 8.219	•	30-Jun-22 36.063			37.890	37.987	37.297		
8,219	10,178	36,063	36,283	37,308	37,890 56.910	37,987 56.752	37,297 55.276		
					37,890 56,910	37,987 56,752	37,297 55,276		
8,219	10,178 32,512	36,063 54,615	36,283 56,146	37,308 56,290	56,910	56,752	55,276		
8,219	10,178 32,512 895	36,063 54,615 684	36,283 56,146 (1,577)	37,308 56,290 (2,534)	56,910	(3,937)	(3,585)		
8,219	10,178 32,512	36,063 54,615	36,283 56,146	37,308 56,290	56,910	56,752	55,276		

HSBC Bank plc - Commercial Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

			Quarter	ended				Year to	date
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
457	489	419	393	366	370	381	391	1,758	1,508
325	307	259	242	247	204	220	221	1,133	892
(42)	7	15	(47)	(5)	17	(11)	9	(67)	10
(261)	(155)	(174)	(228)	(184)	(192)	(205)	(260)	(818)	(841)
_	_	_	_	_	_	_			_
154	341	260	118	177	195	165	140	873	677
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
(61)	(6)	(7)	(3)	(2)	(5)	13	_	(77)	6
_	_	_	_	_	_	_	_	_	_
	2	(18)	(32)	(39)	(48)	(56)	(56)		(153)
	1	(11)	(20)	(26)	(26)	(33)	(31)	_	(90)
_	(1)	(1)	2	(1)	(4)	2	(1)	_	(2)
	(1)	7	20	19	25	30	38		84
_	_	_	_	_	_	_		_	_
_	_	(12)	(10)	(21)	(27)	(24)	(19)	_	(71)
			Balance sh	neet date					
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22		30-Sep-21	30-Jun-21	31-Mar-21		
30,373	28,810	30,534	31,626	31,831	32,237	32,507	33,608		
66,267	61,141	63,949	69,176	67,477	69,452	67,929	68,229		
	2,622	613	(1,311)	(2,059)	(2,541)	(3,248)	(3,051)		
	5,356	576	(3,835)	(5,174)	(5,937)	(7,326)	(6,758)		
	•		, , ,	, . ,	, , ,	, . ,			

HSBC Bank plc – Global Banking and Markets

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

			Quarter	ended				Year to	date
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
860	1,230	1,312	1,452	1,210	1,103	1,217	1,588	4,854	5,118
313	246	270	190	224	179	180	186	1,019	769
(7)	10	(3)	(208)	48	62	54	36	(208)	200
(1,069)	(891)	(922)	(1,165)	(1,365)	(1,128)	(1,142)	(1,272)	(4,047)	(4,907)
(2)	_	_	_	_		_		(2)	_
(218)	349	387	79	(107)	37	129	352	597	411
(92)	(15)	(7)	(14)	(129)	(102)	(90)	(55)	(128)	(376)
_	_	_	_	_	_	_	_	_	_
(30)	(13)	(12)	(12)	(30)	(17)	(12)	(14)	(67)	(73)
_	_	_	_	_	_	_	_	_	_
	(1)	(71)	(141)	(143)	(142)	(176)	(213)		(463)
	_	(13)	(17)	(26)	(25)	(28)	(27)	_	(79)
	(1)	_	24	(7)	(10)	(8)	(6)		(23)
	_	53	128	166	159	178	187		498
_	_	_	_	_	_	_		_	
_	(2)	(18)	11	16	7	(6)	(32)	-	12
			Balance sh	neet date					
31-Dec-22	30-Sep-22	30-lun-22	31-Mar-22		30-Sep-21	30-lun-21	31-Mar-21		
48,197	47,633	47,952	57,301	53,577	57,037	57,632	62,420		
151,981	146,970	148,992	152,689	146,900	151,798	145,713	138,604		
	= 10,010	,	,	,		,			
	4,124	75	(3,900)	(4,825)	(5,608)	(6,885)	(7,217)		
	12,622	(174)	(10,928)	(14,208)	(15,185)	(17,679)	(16,289)		
	12,022	(1/4)	(10,528)	(14,208)	(13,103)	(17,079)	(10,209)		

HSBC Bank plc – Corporate Centre

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

			Quarter	andad				Year to	data
31-Dec-22	20-Son-22	20-lun-22	31-Mar-22		20-Son-21	20_lun_21	31-Mar-21		31-Dec-21
(165)	(219)	(315)	(51)	(21)	(30)	114	(22)	(750)	41
(312)	(296)	(76)	18	(10)	(30)	(13)	(7)	(666)	(30)
(8)	2		(2)	(3)	2	2	(4)	(8)	(3)
(220)	(124)	(144)	(121)	(101)	(120)	(129)	(64)	(609)	(414)
(5)	(4)	(1)	(27)	15	99	17	132	(37)	263
(398)	(345)	(460)	(201)	(110)	(49)	4	42	(1,404)	(113)
()	<u> </u>	(,	· · ·		<u> </u>				, -,
(153)	(173)	(278)	_	_	_	91	_	(604)	91
_	_	_	_	_	_	_	_	_	_
(82)	(46)	(38)	(42)	(50)	(28)	(41)	(17)	(208)	(136)
_	_	_	_	_	_	_	_	_	_
	3	(3)	5	3	4	(18)	3		(6)
_	(1)	5	(3)	1		2	1	_	3
	_	_	_	_	_	_	1		_
	(1)	7	13	11	17	20	10		46
	_	(1)	4	(3)	(15)	(2)	(19)	_	(22)
_	2	3	22	11	6	_	(5)	_	18
			Balance sh	eet date					
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21		
176	174	355	226	237	243	278	233		
190	184	233	236	308	320	338	366		
	16	8	(10)	(16)	(20)	(28)	(23)		
	17	4	(12)	(21)	(28)	(36)	(37)		

HSBC Bank plc - Total

Revenue (\$m)

- Disposals, acquisitions and related costs
- Fair value movements on financial instruments
- Restructuring and other related costs

Operating expenses (\$m)

- Disposals, acquisitions and related costs
- Impairment of non-financial items
- Restructuring and other related costs

HSBC Bank plc – Wealth and Personal Banking

Revenue (\$m)

- Disposals, acquisitions and related costs
- Fair value movements on financial instruments
- Restructuring and other related costs

Operating expenses (\$m)

- Disposals, acquisitions and related costs
- Impairment of non-financial items
- Restructuring and other related costs

HSBC Bank plc – Commercial Banking

Revenue (\$m)

- Disposals, acquisitions and related costs
- Fair value movements on financial instruments
- Restructuring and other related costs

Operating expenses (\$m)

- Disposals, acquisitions and related costs
- Impairment of non-financial items
- Restructuring and other related costs

HSBC Bank plc – Global Banking and Markets

Revenue (\$m)

- Disposals, acquisitions and related costs
- Fair value movements on financial instruments
- Restructuring and other related costs

Operating expenses (\$m)

- Disposals, acquisitions and related costs
- Impairment of non-financial items
- Restructuring and other related costs

HSBC Bank plc – Corporate Centre

Revenue (\$m)

- Disposals, acquisitions and related costs
- Fair value movements on financial instruments
- Restructuring and other related costs

Operating expenses (\$m)

- Disposals, acquisitions and related costs
- Impairment of non-financial items
- Restructuring and other related costs
- 1 Reported RWAs include transactions with other group entities in line with the published consolidated balance sheets.
- 2 Prior period corporate centre RWAs have been restated for a revised treatment of insurance subsidiaries.

			Quarter	ended				Year to	Year to date		
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21		
(11)	(2,015)	(278)	_	_	_	_	_	(2,304)	_		
_	_	_	_	_	_	_	_	_	_		
(241)	(15)	(7)	(14)	(129)	(102)	1	(55)	(277)	(285)		
(9)		_	_	_	_	_	_	(18)	_		
— (167)	— (57)	— (62)	— (62)	— (82)	— (53)	— (45)	(31)	(348)	(211)		
(7)	(1,842)	-	-	-	-	_	_	(1,849)	-		
_	_	_	_	_	_	_	_	_	_		
(1)		_	_	_	_	_	_	(2)	_		
(2)	_	— (5)	— (5)	_	(3)	— (5)	_	— (12)	(8)		
(-)		(5)	(5)		(6)	(5)		(==)	(3)		
_	_	_	_	_	_	_	_	_	_		
_	_	_	_	_	_	_	_	_	_		
_	_	_	_	_	_	_	_	_	_		
_	_	_	_	_	_	_	_	_	_		
(61)	(6)	(7)	(3)	(2)	(5)	13	_	— (77)	_ 6		
, ,	,	, ,	, ,	, ,	, ,			. ,			
_	_	_	_	_	_	_	_	_	_		
— (92)	(15)	(7)	— (14)	(129)	(102)	(90)	— (55)	(128)	(376)		
_	_	_	_	_	_	_	_	_	_		
_	_	_	_	_	_	_	_	_	_		
(30)	(13)	(12)	(12)	(30)	(17)	(12)	(14)	(67)	(73)		
(4)	(173)	(278)	_	_	_	_	_	(455)	_		
_	_	_	_	_	_	_	_	_	_		
(149)	_	_	_	_	_	91	_	(149)	91		
(8)		_	_	_	_	_	_	(16)	_		
— (74)	(38)	(38)	— (42)	(50)	(28)	(41)	— (17)	— (192)	(136)		

The Hongkong and Shanghai Banking Corporation Limited

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

The Hongkong and Shanghai Banking Corporation Limited – TOTAL

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items – Totals (\$m)

Revenue

-01

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to external customers (net)

Total external assets

External customer accounts

Risk-weighted assets¹

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

Risk-weighted assets

			Quarter					Year to	date
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
7,642	6,874	6,198	5,552	5,180	5,851	5,820	6,144	26,266	22,995
5,009	4,385	3,519	3,285	3,198	3,145	3,118	3,162	16,198	12,623
1,005	1,159	1,189	1,321	1,249	1,486	1,429	1,664	4,674	5,828
(895)	(666)	(268)	(261)	(528)	(105)	(175)	(32)	(2,090)	(840)
(3,549)	(3,380)	(3,326)	(3,305)	(3,425)	(3,206)	(3,211)	(3,156)	(13,560)	(12,998)
559	490	671	680	584	543	649	710	2,400	2,486
3,757	3,318	3,275	2,666	1,811	3,083	3,083	3,666	13,016	11,643
(17)	(3)	(2)	_	_	_	_	_	(22)	_
(<i>)</i>	_	(- <i>i</i>	_	_	_	_	_	(<i>)</i>	_
(112)	(23)	(36)	(14)	(44)	(21)	(31)	(8)	(185)	(104)
(,	_	_	_	_	_	_	-	(===)	_
	(49)	(126)	(203)	(201)	(210)	(237)	(268)		(575)
	(31)	(75)	(128)	(131)	(131)	(146)	(153)		(346)
	(8)	(24)	(49)	(47)	(50)	(56)	(66)	_	(141)
	3	6	8	10	7	14	(7)		19
	23	60	109	122	121	135	137		329
	(18)	(47)	(73)	(59)	(49)	(60)	(63)	_	(90)
	(41)	(107)	(159)	(128)	(131)	(148)	(201)	_	(317)
			Balance sh						
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21		
475,278	480,167	492,548	498,171	492,523	487,508	502,357	478,475		
1,274,813	1,267,031	1,262,967	1,259,428	1,226,101	1,217,783	1,213,106	1,181,227		

792,099 771,463 759,949

393,742 390,803 405,005

(10,200)

(12,616)

(10,638)

(12,733)

(16,358)

(12,233)

385,070

(11,940)

(15,474)

(11,696)

24

756,033 779,153 794,718

408,110

(102)

2,036

(1,595)

403,131

(10,413)

(10,357)

(9,867)

(11,302)

(13,859)

(11,254)

784,236

406,985

401,351

9,242

13,476

5,879

The Hongkong and Shanghai Banking Corporation Limited – Wealth and Personal Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

			Quarter	ended				Year to	date
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
3,741	3,017	2,748	2,322	2,432	2,650	2,871	2,830	11,828	10,783
3,044	2,574	1,826	1,673	1,628	1,614	1,618	1,654	9,117	6,514
(49)	(41)	(36)	(43)	(22)	(69)	(6)	(60)	(169)	(157)
(1,756)	(1,683)	(1,641)	(1,628)	(1,634)	(1,587)	(1,551)	(1,561)	(6,708)	(6,333)
4	10	(2)	6	9	2	_	7	18	18
1,940	1,303	1,069	657	785	996	1,314	1,216	4,969	4,311
_ _ (46) _	_ _ (7) _	_ _ (4) _	_ _ (7) _	_ _ (11) _	 _ (5) _	_ _ (14) _	_ _ (3) _	 (64) 	_ _ (33) _
	(10) <i>(7)</i>	(31) (23)	(60) (43)	(65) (45)	(68) (47)	(85) (58)	(92) (60)		(207) (140)
	1	1	(1)	2	3	(1)	_	_	4
	11	30	56	64	59	69	70		167
	_	_	(1)	(1)	_	_	(1)	_	(1)
	2	_	(6)	_	(6)	(17)	(23)	_	(37)
			Balance sh						
31-Dec-22	30-Sep-22	30-Jun-22		31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21		

	Balance sheet date												
31-De	c-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21					
197	,116	193,814	197,887	199,604	198,044	195,985	204,738	191,826					
441,	,740	426,062	437,429	443,077	436,980	428,522	425,545	426,195					
		3,765	415	(3,531)	(3,600)	(3,308)	(4,615)	(4,514)					
		6,273	2,307	(2,503)	(4,025)	(3,896)	(5,724)	(5,471)					

The Hongkong and Shanghai Banking Corporation Limited – Commercial Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

			Quarter	ended				Year to	date
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
2,250	1,931	1,536	1,491	1,327	1,383	1,356	1,421	7,208	5,487
1,878	1,469	1,158	997	954	938	924	929	5,502	3,745
(571)	(559)	(208)	(188)	(188)	(54)	(161)	(21)	(1,526)	(424)
(703)	(638)	(664)	(673)	(701)	(660)	(681)	(639)	(2,678)	(2,681)
_	_	_	_	_	_	_	<u> </u>		_
976	734	664	630	438	669	514	761	3,004	2,382
_	_ _	_ _	_ _	_ _	_ _	_ _	_ _		_
(12)	(2)	_	(1)	(2)	(2)	(2)	(1)	(15)	(7)
_	_	_	_	_	_	_	_	_	_
	(17)	(41)	(68)	(62)	(62)	(70)	(72)		(161)
_	(14)	(29)	(47)	(46)	(44)	(48)	(48)	_	(113)
	1	3	6	5	3	14	(5)		12
	7	17	29	29	31	36	32		77
_	_		_	_				_	_
_	(9)	(21)	(33)	(28)	(28)	(20)	(45)	-	(72)
			Balance sh	neet date					
31-Dec-22	30-Sep-22	30-lun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21		

Balance sheet date												
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21					
158,031	164,131	169,985	171,752	168,745	165,488	167,805	158,672					
213,637	204,029	208,741	210,941	212,793	197,645	194,835	187,621					
	2,757	(620)	(4,345)	(4,706)	(4,323)	(4,928)	(4,423)					
	3,649	210	(3,411)	(4,128)	(3,617)	(4,288)	(3,820)					

The Hongkong and Shanghai Banking Corporation Limited – Global Banking and Markets

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

			Quarter	ended				Year to	date
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
1,854	1,881	1,877	1,765	1,513	1,807	1,680	1,931	7,377	6,931
959	825	733	686	702	679	654	668	3,203	2,703
(274)	(65)	(25)	(30)	(318)	17	(7)	50	(394)	(258)
(856)	(854)	(891)	(878)	(940)	(855)	(864)	(850)	(3,479)	(3,509)
_	_	_	_	_	_	_			
724	962	961	857	255	969	809	1,131	3,504	3,164
(47)	(0)							(22)	
(17)	(3)	_	_	_	_	_	_	(20)	_
-			- (2)	- (2)			- (2)	- (22)	
(12)	(4)	(5)	(2)	(3)	(6)	(6)	(2)	(23)	(17)
_	_	_	_	_	_	_	_	_	_
	(23)	(58)	(95)	(91)	(96)	(105)	(123)		(252)
	(12)	(25)	(41)	(43)	(41)	(43)	(48)		(101)
-		2	3	2	2		(3)	-	2
	7	21	37	40	42	47	50		114
	_	_	_	_	_	_	_		_
	(16)	(35)	(55)	(49)	(52)	(58)	(76)	-	(136)
			Balance sh	neet date					
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21		
119,951	122,046	124,489	126,618	125,536	125,842	129,297	127,504		

142,623 128,858 125,938 132,980 140,697 142,322 145,293 139,564 2,718 103 (2,535)(2,992)(2,566)(3,185)(2,999)3,555 (482) (4,442) (5,705) (5,103) (6,345) (6,181)

The Hongkong and Shanghai Banking Corporation Limited – Corporate Centre

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

			Quarter	ended				Year to	date
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
(202)	45	36	(26)	(91)	11	(87)	(39)	(147)	(206)
(873)	(482)	(199)	(70)	(86)	(87)	(79)	(88)	(1,624)	(340)
_	_	_	-	_	_	_	_	_	_
(235)	(205)	(130)	(125)	(151)	(104)	(115)	(106)	(695)	(476)
555	479	673	675	576	541	648	703	2,382	2,468
118	319	579	524	334	448	446	558	1,540	1,786
_	_	(2)	_	_	_	_	_	(2)	_
_	_	_	_	_	_	_	_	_	_
(42)	(10)	(27)	(4)	(28)	(8)	(9)	(2)	(83)	(47)
_	_	_	_	_	_	_	_	_	_
	2	5	20	17	16	23	20		45
_	_	3	3	4	2	3	2	_	9
			_	_	_	_	_		_
	(3)	(9)	(14)	(11)	(11)	(17)	(15)		(29)
	(18)	(48)	(73)	(59)	(49)	(59)	(62)	_	(89)
	(19)	(52)	(67)	(53)	(44)	(53)	(57)	_	(73)

	Balance sheet date													
3	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21						
	180	176	186	196	197	193	517	472						
	1	3	4	4	4	4	5	60						
		2	_	(2)	(2)	(2)	(5)	(3)						
		1	(1)	(1)	(1)	(1)	(1)	(3)						

The Hongkong and Shanghai Banking Corporation Limited – Total

Revenue (\$m)

- Disposals, acquisitions and related costs
- Fair value movements on financial instruments
- Restructuring and other related costs

Operating expenses (\$m)

- Disposals, acquisitions and related costs
- Impairment of non-financial items
- Restructuring and other related costs

The Hongkong and Shanghai Banking Corporation Limited – Wealth and Personal Banking

Revenue (\$m)

- Disposals, acquisitions and related costs
- Fair value movements on financial instruments
- Restructuring and other related costs

Operating expenses (\$m)

- Disposals, acquisitions and related costs
- Impairment of non-financial items
- Restructuring and other related costs

The Hongkong and Shanghai Banking Corporation Limited – Commercial Banking

Revenue (\$m)

- Disposals, acquisitions and related costs
- Fair value movements on financial instruments
- Restructuring and other related costs

Operating expenses (\$m)

- Disposals, acquisitions and related costs
- Impairment of non-financial items
- Restructuring and other related costs

The Hongkong and Shanghai Banking Corporation Limited – Global Banking and Markets

Revenue (\$m)

- Disposals, acquisitions and related costs
- Fair value movements on financial instruments
- Restructuring and other related costs

Operating expenses (\$m)

- Disposals, acquisitions and related costs
- Impairment of non-financial items
- Restructuring and other related costs

The Hongkong and Shanghai Banking Corporation Limited – Corporate Centre

Revenue (\$m)

- Disposals, acquisitions and related costs
- Fair value movements on financial instruments
- Restructuring and other related costs

Operating expenses (\$m)

- Disposals, acquisitions and related costs
- Impairment of non-financial items
- Restructuring and other related costs

	Quarter ended								date
31-Dec-22	30-Sep-22	30-Jun-22		31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21		31-Dec-21
_	_	_	_	_	_	_	_	_	_
— (17)	(2)	(2)	_	_	_	_	_	(22)	_
(17)	(3)	(2)	_	_	_	_	_	(22)	_
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
(112)	(23)	(36)	(14)	(44)	(21)	(31)	(8)	(185)	(104)
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
(46)	(7)	(4)	(7)	(11)	(5)	(14)	(3)	(64)	(33)
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
(12)	(2)	_	(1)	(2)	(2)	(2)	(1)	(15)	(7)
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
(17)	(3)	_	_	_	_	_	_	(20)	_
_	_	_	_	_	_	_	_	_	_
(12)		(5)	(2)	(3)	(6)	(6)	(2)	(23)	(17)
(/	(' '	(-)	(-/	(-7	(-)	(-)	(-/	(/	(=- /
_	_	_	_	_	_	_	_	_	_
	_	(2)	_	_	_	_	_	(2)	_
		(4)						(2)	
_	_	_	_	_	_	_	_	_	_
	(10)	(27)		(20)	- (0)	_ (0)	_ (2)		(47)
(42)	(10)	(27)	(4)	(28)	(8)	(9)	(2)	(83)	(47)

¹ Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)¹

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

The Hongkong and Shanghai Banking Corporation Limited (Hong Kong) – TOTAL

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items – Totals (\$m)

Revenue

FCI

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to external customers (net)

Total external assets

External customer accounts

Risk-weighted assets

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

Risk-weighted assets¹

			Quarter	ended				Year to	date
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
4,740	4,065	3,564	3,086	2,905	3,542	3,537	3,780	15,455	13,764
3,248	2,741	2,076	1,903	1,848	1,814	1,799	1,833	9,968	7,294
627	738	743	806	<i>775</i>	1,007	971	1,141	2,914	3,894
(697)	(503)	(214)	(205)	(480)	(37)	(6)	(85)	(1,619)	(608)
(1,979)	(1,944)	(1,897)	(1,911)	(1,955)	(1,809)	(1,783)	(1,862)	(7,731)	(7,409)
_	6	(2)	1	4	4	2	6	5	16
2,064	1,624	1,451	971	474	1,700	1,750	1,839	6,110	5,763
(17)	(3)	_	_	_	_	_	_	(20)	_
_		-	-	-			-	_	
(48)	(13)	(20)	(7)	(18)	(13)	(11)	(7)	(88)	(49)
_	_	_	_	_	_	_	_	_	_
	13	11	(7)	(12)	(20)	(25)	(31)		(103)
	9	6	(4)	(8)	(10)	(13)	(15)		(53)
	3	2	(2)	(3)	(5)	(6)	(9)	_	(28)
	(2)	(1)	_	2	_	_	1	_	3
	(7)	(6)	4	9	9	13	16		53
_					_			_	
_	4	4	(3)	(1)	(11)	(12)	(15)	_	(47)
			Balance sh	eet date					
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21		
295,977	303,923	310,779	310,240	311,947	313,162	328,913	307,208		
803,741	805,185	791,512	786,367	769,825	766,831	770,339	744,448		
542,543	527,988	543,400	555,922	549,429	537,050	529,172	526,780		
212,182	210,046	211,904	202,354	199,963	198,922	210,038	197,232		
	2,113	2,025	1,361	111	(324)	(1,270)	(859)		
	3,671	3,541	2,439	193	(555)	(2,043)	(1,473)		

30

1,218

756

27

(210)

(737)

(506)

1,314

The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)¹

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

The Hongkong and Shanghai Banking Corporation Limited (Hong Kong) – Wealth and Personal Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items – Totals (\$m)

Revenue

FCI

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

2,015 1,312 (22) (979) (3) 1,011	Quarter 31-Mar-22 1,577 1,194 (50) (971) (1) 555	31-Dec-21 1,759 1,154 (12) (964) 1	30-Sep-21 1,986 <i>1,146</i> (34) (972) 3	30-Jun-21 2,142 <i>1,142</i> (6) (914)	31-Mar-21 2,089 1,177 (60) (946)	Year to 31-Dec-22 8,626 <i>6,863</i> (139) (3,963)	31-Dec-21 7,976 <i>4,619</i> (112)
2,015 1,312 (22) (979) (3)	1,577 1,194 (50) (971) (1)	1,759 1,154 (12) (964) 1	1,986 1,146 (34) (972)	2,142 1,142 (6)	2,089 <i>1,177</i> (60)	8,626 6,863 (139)	7,976 4,619
1,312 (22) (979) (3)	(50) (971) (1)	1,154 (12) (964) 1	1,146 (34) (972)	1,142 (6)	1,177 (60)	6,863 (139)	4,619
(22) (979) (3)	(50) (971) (1)	(12) (964) 1	(34) (972)	(6)	(60)	(139)	
(979) (3)	(971) (1)	(964) 1	(972)		, ,	, ,	(112)
(3)	(1)	1	, ,	(914)	(946)	(2.062)	
			3			(3,303)	(3,796)
1,011	555			1	4	(1)	9
		784	983	1,223	1,087	4,523	4,077
_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_
(2)	(4)	(6)	(1)	(3)	(3)	(25)	(13)
_	_	_	_	_	_	_	_
6	(3)	(8)	(12)	(15)	(17)		(60) <i>(34)</i>
					(10)	_	(34)
					_ 。		28
(5)	2	4	3	,	0		20
3	(1)	(4)	(7)	(7)	(9)	-	(31)
	(-)	(-7	(*/	(*)	(3)	_	(01)
	Balance sh	eet date					
)-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21		
133,593	132,669	132,802	132,311	141,106	128,837		
355,100	358,206	353,611	347,576	345,451	346,289		
871 2,314	582 1,572	46 124	(137) (359)	(545) (1,333)	(360) (968)		
	6 4 — (3) — 3 — 3 — 3 — 3 — 3 — 3 — 3 — 3 — 3 —	(2) (4) (3) 4 (2) (3) 2 (3) (1) Balance sh 0-Jun-22 31-Mar-22 133,593 132,669 355,100 358,206		(2) (4) (6) (1)			

The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)¹

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

The Hongkong and Shanghai Banking Corporation Limited (Hong Kong) – Commercial Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items – Totals (\$m)

Revenue

FCI

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

	Quarter ended							Year to date		
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21	
1,349	1,093	805	789	704	763	728	802	4,036	2,997	
1,153	823	623	514	498	492	481	506	3,113	1,977	
(471)	(460)	(161)	(136)	(157)	(36)	2	(51)	(1,228)	(242)	
(374)	(342)	(354)	(360)	(390)	(354)	(347)	(347)	(1,430)	(1,438)	
_	_	_		_	_	_			_	
504	291	290	293	157	373	383	404	1,378	1,317	
_	_	_	_	_	_	_	_	_	_	
_	_	_	_	_	_	_	_	_	_	
(2)	(1)	_	_	_	(1)	_	(1)	(3)	(2)	
_	_	_	_	_	_	_	_	_	_	
	4	2	(2)	(3)	(4)	(5)	(7)		(22)	
	2	2	(1)	(2)	(3)	(3)	(4)	_	(14)	
	(2)	(1)	1	1	_	_	1	_	2	
	(1)	(1)	_	1	2	3	2		10	
_	_	_			_	_		_		
_	1		(1)	(1)	(2)	(2)	(4)	_	(10)	
			Balance sh	eet date						
31-Dec-22	30-Sep-22	30-Jun-22		31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21			
92,050	97,467	101,567	101,684	103,438	102,402	104,983	99,562			
137,208	132,286	136,536	138,583	142,043	131,946	131,859	127,290			
	678	662	446	36	(106)	(405)	(278)			
	920	889	608	50	(137)	(509)	(356)			

The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)¹

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

The Hongkong and Shanghai Banking Corporation Limited (Hong Kong) – Global Banking and Markets

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items – Totals (\$m)

Revenue

FCI

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

	Quarter ended								date
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
804	830	829	754	575	862	756	917	3,217	3,110
407	319	276	240	246	242	233	227	1,242	948
(173)	(28)	(31)	(20)	(311)	33	(3)	26	(252)	(255)
(498)	(484)	(513)	(502)	(538)	(475)	(458)	(466)	(1,997)	(1,937)
_	_	_	_	_	_	_	<u> </u>		_
133	318	285	232	(274)	420	295	477	968	918
(17)	(3)	_	_	_	_	_	_	(20)	_
_	_	_	_	_	_	_	_	_	_
(7)	(2)	(3)	(1)	(1)	(5)	(3)	(2)	(13)	(11)
_	_	_	_	_	_	_	_	_	_
				4-1		4-1	4-1		
	2	3	(1)	(2)	(5)	(5)	(7)		(22)
	2	1	(1)	(1)	(1)	(2)	(2)	_	(7)
	_	_	_	1	_	_	_		1
	(1)	(2)	1	2	2	3	3		13
								_	
-	1	1		1	(3)	(2)	(4)	_	(8)
			Balance sh	eet date					
31-Dec-22	30-Sep-22	30-Jun-22		31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21		
69,264	72,903	75,469	75,729	75,551	78,294	82,346	78,376		
51,320	50,181	51,765	59,133	53,775	57,528	51,862	53,182		
	507	492	332	27	(80)	(318)	(219)		
	349	337	259	19	(59)				
	349	33/	259	19	(59)	(200)	(148)		

The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)¹

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

The Hongkong and Shanghai Banking Corporation Limited (Hong Kong) – Corporate Centre

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items – Totals (\$m)

Revenue

EC!

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

	Year to	date							
31-Dec-22	30-Sep-22	30-Jun-22	Quarter 31-Mar-22		30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
(245)	(59)	(85)	(35)	(133)	(69)	(89)	(29)	(424)	(320)
(693)	(377)	(135)	(45)	(50)	(66)	(57)	(77)	(1,250)	(250)
_	_	_	_	_	_	_	_		
(98)	(114)	(51)	(78)	(64)	(9)	(64)	(102)	(341)	(239)
2	1	1	2	1	2	2	2	6	7
(341)	(172)	(135)	(111)	(196)	(76)	(151)	(129)	(759)	(552)
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
(24)	(6)	(15)	(2)	(11)	(6)	(5)	(1)	(47)	(23)
_	_	_	_	_	_	_	_	_	_
	_	(1)	_	1	_	1	1		1
	_	(1)	_	_	_	1	1		1
_	_	_	=	_	_	_	_	_	_
	_	(1)	1	(1)	_	1	2		4
				_	_				
	_	(2)	1	_	_	2	2	_	5
								_	

	Balance sheet date												
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21						
144	141	149	158	157	155	477	432						
_	_	_	_	_	_	_	19						
	1	1	_	_	(1)	(2)	(1)						
	_	_	_	_	_	_	_						
	1 —	1	_	_	(1) —	(2) —	(1 -						

- Impairment of non-financial items

- Restructuring and other related costs

The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)¹

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

	<u></u>									
The Hongkong and Shanghai Banking Corporation Limited (Hong Kong) – Total				Quarter					Year to	
Revenue (\$m)	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
- Disposals, acquisitions and related costs	_	_	_	_	_	_	_	_	_	_
- Fair value movements on financial instruments		_	_	_	_	_	_	_	_	_
- Restructuring and other related costs	(17)	(3)	_	_	_	_	_	_	(20)	_
Operating expenses (\$m)										
- Disposals, acquisitions and related costs	_	_	_	_	_	_	_	_	_	_
- Impairment of non-financial items	_	_	_	_	_	_	_	_	_	_
- Restructuring and other related costs	(48)	(13)	(20)	(7)	(18)	(13)	(11)	(7)	(88)	(49)
The Hongkong and Shanghai Banking Corporation Limited (Hong Kong) – Wealth and Personal Banking										
Revenue (\$m)										
- Disposals, acquisitions and related costs	_	_	_	_	_	_	_	_	_	_
- Fair value movements on financial instruments	_	_	_	_	_	_	_	_	_	_
- Restructuring and other related costs	_	_	_	_	_	_	_	_	_	_
Operating expenses (\$m)										
- Disposals, acquisitions and related costs	_	_	_	_	_	_	_	_	_	_
- Impairment of non-financial items	_	_	_	_	_	_	_	_	_	_
- Restructuring and other related costs	(15)	(4)	(2)	(4)	(6)	(1)	(3)	(3)	(25)	(13)
The Hongkong and Shanghai Banking Corporation Limited (Hong Kong) – Commercial Banking										
Revenue (\$m)										
- Disposals, acquisitions and related costs	_	_	_	_	_	_	_	_	_	_
- Fair value movements on financial instruments	_	_	_	_	_	_	_	_	_	_
- Restructuring and other related costs	_	_	_	_	_	_	_	_	_	_
Operating expenses (\$m)										
- Disposals, acquisitions and related costs	_	_	_	_	_	_	_	_	_	_
- Impairment of non-financial items	_	_	_	_	_	_	_	_	_	_
- Restructuring and other related costs	(2)	(1)	_	_	_	(1)	_	(1)	(3)	(2)
The Hongkong and Shanghai Banking Corporation Limited (Hong Kong) – Global Banking and Markets										
Revenue (\$m)										
- Disposals, acquisitions and related costs	_	_	_	_	_	_	_	_	_	_
- Fair value movements on financial instruments	_	_	_	_	_	_	_	_	_	_
- Restructuring and other related costs	(17)	(3)	_	_	_	_	_	_	(20)	_
Operating expenses (\$m)										
- Disposals, acquisitions and related costs	_	_	_	_	_	_	_	_	_	_
- Impairment of non-financial items	_	_	_	_	_	_	_	_	_	_
- Restructuring and other related costs	(7)	(2)	(3)	(1)	(1)	(5)	(3)	(2)	(13)	(11)
The Hongkong and Shanghai Banking Corporation Limited (Hong Kong) – Corporate Centre										
Revenue (\$m)										
- Disposals, acquisitions and related costs	_	_	_	_	_	_	_	_	_	_
- Fair value movements on financial instruments	_	_	_	_	_	_	-	_	_	_
- Restructuring and other related costs	_	_	_	_	_	_	_	_	_	_
Operating expenses (\$m)										
- Disposals, acquisitions and related costs	_	_	_	_	_	_	_	_	_	_

1 Represents the principal operations of the subsidiary or branch of The Hongkong and Shanghai Banking Corporation Limited, which are located in Hong Kong.

(15)

(2)

(11)

(5)

(6)

(1)

(47)

(23)

HSBC North America Holdings Inc.

(The holding company for our primary banking entities in the USA)

HSBC North America Holdings Inc. – TOTAL

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items – Totals (\$m)

Revenue

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to external customers (net)

Total external assets

External customer accounts

Risk-weighted assets¹

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

Risk-weighted assets

			Quarter	ended				Year to	date
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
1,016	1,007	1,009	1,131	1,038	941	999	1,078	4,163	4,056
504	521	472	424	436	448	464	461	1,921	1,809
274	270	313	366	364	361	343	358	1,223	1,426
1	_	(46)	25	(11)	41	84	91	(20)	205
(932)	(810)	(850)	(846)	(997)	(838)	(971)	(877)	(3,438)	(3,683)
_	_	_	_	_	_	_	<u> </u>		
85	197	113	310	30	144	112	292	705	578
3	(13)	(3)	93 —	11 —	(23)	(6) —	(4)	80	(22)
(135)	(61)	(46)	(30)	(126)	(25)	(101)	(23)	(272)	(275)
` _			_	_		` _		` _	· <i>-</i>
	_	_	_	_	_	_	_		_
	_	_	_	_	_	_	_		_
_	_				_	_		_	
	_	_	_	_	_	_	_		_
	_	_	_	_	_	_	_		_
_		_						-	
-		_						-	
			Balance sh	neet date					
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21		
54,159	56,781	56,819	54,122	52,678	51,656	51,985	57,090		
220,368	247,312	239,962	240,273	244,057	266,585	259,340	267,443		
100,404	98,403	101,137	107,659	111,921	114,064	110,579	119,416		
72,446	76,747	77,428	80,270	77,775	80,303	81,866	82,790		
	_	_	_	_	_	_	_		
	_	_	_	_	_	_	_		
	_	_	_	_	_	_	_		

HSBC North America Holdings Inc.

(The holding company for our primary banking entities in the USA)

HSBC North America Holdings Inc. – Wealth and Personal Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items – Totals (\$m)

Revenue

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

			Quarter	ended				Year to	date
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22		30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	
254	274	219	332	274	262	280	300	1,079	1,116
210	205	181	165	181	198	200	203	761	782
14	19	6	(4)	(15)	34	_	2	35	21
(246)	(197)	(209)	(252)	(312)	(289)	(368)	(299)	(904)	(1,268)
_	_	_	_	_	_	_			
22	96	16	76	(53)	7	(88)	3	210	(131)
_	5	_	93	15	(1)	_	_	98	14
_	_	_	_	_	_	_	_	_	_
(43)	(17)	(11)	(4)	(8)	(1)	(71)	(5)	(75)	(85)
_	_	_	_	_	_	_	_	_	_
	_	_	_	_	_	_	_		_
-								-	
	_	_	_	_	_	_	_		_
	_	_	_	_	_	_	_		_
-	_	_	_	_	_	_	_	-	
								-	
			Balance sh	neet date					
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21		
21,628	21,314	20,977	20,996	21,539	21,209	21,395	23,831		
31,554	33,521	36,570	39,567	39,269	38,786	37,160	47,757		
	_	_	_	_	_	_	_		
	_	_	_	_	_	_	_		

HSBC North America Holdings Inc.

(The holding company for our primary banking entities in the USA)

HSBC North America Holdings Inc. – Commercial Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items – Totals (\$m)

Revenue

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

			Quarter	ended				Year to	date
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
331	302	282	259	272	262	253	244	1,174	1,031
265	237	209	176	183	191	182	178	887	734
(11)	16	(54)	27	_	(24)	12	38	(22)	26
(160)	(141)	(146)	(148)	(147)	(134)	(153)	(151)	(595)	(585)
_		_			_	_	_		_
160	177	82	138	125	104	112	131	557	472
_	_	_	_	_	_	_	_	_	_
-				_	_	_	_		
(10)	(2)	(3)	(3)	(1)	(1)	(4)	_	(18)	(6)
							_		_
	_	_	_	_	_	_	_		_
	_	_	_	_	_	_	_	_	_
	_	-	_	_	_	_	_	_	_
	_	_	_	_	_	_	_		_
_					_			-	
-				_		_		_	
			Balance sh	noot data					
31-Dec-22	30-Sep-22	30-lun-22	31-Mar-22		30-Sep-21	30-Jun-21	31-Mar-21		
23,236	24,396	24,119	22,661	21,475	20,473	21,290	22,491		
39,618	37,686	38,530	39,408	43,709	43,845	41,716	40,299		
	_	_	_	_	_	_	_		
	_	_	_	_	_	_	_		

HSBC North America Holdings Inc.

(The holding company for our primary banking entities in the USA)

HSBC North America Holdings Inc. – Global Banking and Markets

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items – Totals (\$m)

Revenue

.....

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

			Quarter	ended				Year to	date
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
369	374	450	492	424	398	388	487	1,685	1,697
44	87	99	88	77	67	79	87	318	310
_	(37)	2	2	3	32	72	51	(33)	158
(367)	(325)	(345)	(345)	(345)	(307)	(337)	(342)	(1,382)	(1,331)
_		_				_	_		
2	12	107	149	82	123	123	196	270	524
_	(18)	(3)	_	(4)	_	(6)	(4)	(21)	(14)
_	_	_	_	_	_	_	_	_	_
(8)	(3)	(4)	(3)	(9)	(6)	(6)	(2)	(18)	(23)
_	_	_	_	_	_	_	_	_	_
	_	_	_	_	_	_	_		_
_	_	_	_		_	_		_	_
	_	_	_	_	_	_	_		_
	_	_	_	_	_	_	_		_
_							_	-	
_					_			=	
			Balance sh	neet date					
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21		
9,295	11,071	11,722	10,465	9,665	9,974	9,301	10,767		
29,232	27,195	26,036	28,684	28,949	31,438	31,708	31,366		
	_	_	_	_	_	_	_		
	_	_	_	_	_	_	_		

HSBC North America Holdings Inc.

(The holding company for our primary banking entities in the USA)

HSBC North America Holdings Inc. – Corporate Centre

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items – Totals (\$m)

Revenue

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

			Quarter	ended				Year to	date
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
62	57	58	49	68	19	79	47	226	213
(16)	(7)	(16)	(5)	(6)	(8)	4	(7)	(44)	(17)
— (160)	— (147)	— (149)	— (101)	— (193)	— (107)	— (113)	— (85)	— (557)	— (498)
_						_			
(98)	(90)	(91)	(52)	(125)	(88)	(34)	(38)	(331)	(285)
3	_	_	_	_	(22)	_	_	3	(22)
_	_	_	_	_	_	_	_	_	_
(74)	(39)	(28)	(20)	(108)	(17)	(20)	(16)	(161)	(161)
_	_	_	_	_	_	_	_	_	_
	_	_	_	_	_	_	_		_
	_	_	_	_	_	_	<u> </u>	_	
	_	_	_	_	_	_	_	_	_
	_	_	_	_	_	_	_		_
_		_	_	_	_	_	_	_	
_		_		_	_	_	_	-	
			Balance sh						
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21		
_	_	_	_			_			
_	_	_	_	(5)	(5)	(5)	(5)		
	_	_	_	_	_	_	_		
	_	_	_	_	_	_	_		

HSBC North America Holdings Inc.

(The holding company for our primary banking entities in the USA)

HSBC North America Holdings Inc. – Total

Revenue (\$m)

- Disposals, acquisitions and related costs
- Fair value movements on financial instruments
- Restructuring and other related costs

Operating expenses (\$m)

- Disposals, acquisitions and related costs
- Impairment of non-financial items
- Restructuring and other related costs

HSBC North America Holdings Inc. – Wealth and Personal Banking

Revenue (\$m)

- Disposals, acquisitions and related costs
- Fair value movements on financial instruments
- Restructuring and other related costs

Operating expenses (\$m)

- Disposals, acquisitions and related costs
- Impairment of non-financial items
- Restructuring and other related costs

HSBC North America Holdings Inc. - Commercial Banking

Revenue (\$m)

- Disposals, acquisitions and related costs
- Fair value movements on financial instruments
- Restructuring and other related costs

Operating expenses (\$m)

- Disposals, acquisitions and related costs
- Impairment of non-financial items
- Restructuring and other related costs

HSBC North America Holdings Inc. – Global Banking and Markets

Revenue (\$m)

- Disposals, acquisitions and related costs
- Fair value movements on financial instruments
- Restructuring and other related costs

Operating expenses (\$m)

- Disposals, acquisitions and related costs
- Impairment of non-financial items
- Restructuring and other related costs

HSBC North America Holdings Inc. – Corporate Centre

Revenue (\$m)

- Disposals, acquisitions and related costs
- Fair value movements on financial instruments
- Restructuring and other related costs

Operating expenses (\$m)

- Disposals, acquisitions and related costs
- Impairment of non-financial items
- Restructuring and other related costs
- 1 Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

			Quarter	ended				Year to	date
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22		30-Sep-21	30-Jun-21	31-Mar-21		31-Dec-21
_	_	_	_	_	_	_	_	_	_
_	(12)		- 02	_	(22)			_	(22)
3	(13)	(3)	93	11	(23)	(6)	(4)	80	(22)
_	_	_	_	_	_	_	_	_	_
— (135)	— (61)	(46)	(30)	— (126)	— (25)	(101)	— (23)	— (272)	— (275)
(===,	(02)	(10)	(33)	(120)	(23)	(202)	(20)	(= / =)	(273)
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
_	5	_	93	15	(1)	_	_	98	14
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
(43)	(17)	(11)	(4)	(8)	(1)	(71)	(5)	(75)	(85)
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
(10)	(2)	(3)	(3)	(1)	(1)	(4)	_	(18)	(6)
_	_	_	_	_	_	_	_	_	_
_	(18)	(3)	_	(4)	_	(6)	— (4)	(21)	(14)
	(10)	(5)		(4)		(0)	(4)	(21)	(14)
_	_	_	_	_	_	_	_	_	_
(8)	(3)	(4)	(3)	— (9)	— (6)	— (6)	(2)	(18)	(23)
(-)	(-)	(' /	(-)	(-)	(-7	(-/	(-)	()	(==)
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
3	_	_	_	_	(22)	_	_	3	(22)
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
(74)	(39)	(28)	(20)	(108)	(17)	(20)	(16)	(161)	(161)

HSBC Bank Canada

HSBC Bank Canada – TOTAL

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to external customers (net)¹

Total external assets

External customer accounts¹

Risk-weighted assets²

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

Risk-weighted assets

			Quarter	ended				Year to	date
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
526	509	469	450	460	444	446	418	1,954	1,768
354	343	289	266	255	250	250	223	1,252	978
142	149	153	155	163	156	160	155	599	634
(20)	(33)	(64)	33	(7)	(2)	33	13	(84)	37
(288)	(248)	(250)	(252)	(274)	(256)	(267)	(247)	(1,038)	(1,044)
_	_	_	_	_	_	_	_		_
218	228	155	231	179	186	212	184	832	761
_	_	_	_	_	_	_	_	_	_
(25)		(7)	(2)	(12)		(26)	(1)	(50)	(45)
(35)	(5)	(7)	(3)	(13)	(5) —	(26)	(1)	(50)	(45)
_	_	_	_	_	_	_	_	_	_
	(19)	(28)	(31)	(33)	(32)	(43)	(28)		(67)
	(13)	(17)	(18)	(18)	(18)	(24)	(15)		(37)
	(6)	(9)	(10)	(12)	(11)	(16)	(10)	_	(23)
	2	4	(2)	_	_	(3)	(1)	_	(1)
	9	14	17	19	18	25	16		39
_	_	_	_	_	_	_	_	_	_
_	(8)	(10)	(16)	(14)	(14)	(21)	(13)	_	(29)
			Balance sh	eet date					
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21		
_	55,177	57,550	56,914	54,226	52,904	52,577	49,776		
89,919	93,029	92,238	92,451	91,722	91,743	88,694	88,003		
_	59,385	58,241	57,037	58,071	56,074	56,660	55,438		
31,876	31,046	31,870	30,922	30,198	30,516	30,984	30,605		
	618	(2,756)	(4,396)	(3,572)	(3,391)	(4,596)	(3,723)		
	666	(2,789)	(4,405)	(3,825)	(3,595)	(4,953)	(4,146)		
	329	(1,469)	(2,295)	(1,928)	(1,886)	(2,621)	(2,207)		

HSBC Bank Canada

HSBC Bank Canada – Wealth and Personal Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items – Totals (\$m)

Revenue

ECL
Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to external customers (net)¹

External customer accounts¹

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

			Quarter	ended				Year to	date
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
214	207	181	172	170	168	171	163	774	672
156	154	122	111	102	105	109	101	543	417
(8)	(17)	(3)	3	(4)	7	6	(3)	(25)	6
(127)	(126)	(127)	(127)	(141)	(133)	(132)	(132)	(507)	(538)
_	_	_	_	_	_	_	_		_
79	64	51	48	25	42	45	28	242	140
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
_	(4)	_	_	(2)	(1)	(2)	_	(4)	(5)
_	-	_	_	_	_	_	_	_	_
	(8)	(11)	(12)	(12)	(12)	(17)	(11)		(24)
	(5)	(7)	(7)	(8)	(7)	(10)	(7)	_	(15)
_	_	_	_	_	(1)	(1)		_	_
	5	7	8	10	9	12	9		20
		,	U	10	,	12	9		20
_	_	_	_	_	_	_	_	_	
-	(3)	(4)					<u> </u>	<u>-</u>	
-	_	_	— (4)	(2)	_	_	_	<u>-</u>	
31-Dec-22	_	_	_	(2)	_	_	_	-	
31-Dec-22 —	(3)	(4)	(4) Balance sh	(2)	(4)	(6)	(2)	-	
31-Dec-22 —	- (3) 30-Sep-22	- (4) 30-Jun-22	(4) Balance sh 31-Mar-22	— (2) eet date 31-Dec-21	- (4) 30-Sep-21	— (6) 30-Jun-21	(2) 31-Mar-21	-	
31-Dec-22 —	30-Sep-22 27,133	30-Jun-22 28,669	(4) Balance sh 31-Mar-22 28,999	eet date 31-Dec-21 28,350		- (6) 30-Jun-21 27,498	2) 31-Mar-21 25,885	-	
31-Dec-22 —	30-Sep-22 27,133	30-Jun-22 28,669	Balance sh 31-Mar-22 28,999 31,389	eet date 31-Dec-21 28,350		- (6) 30-Jun-21 27,498	2) 31-Mar-21 25,885	-	
31-Dec-22 — —	30-Sep-22 27,133 31,149	30-Jun-22 28,669 31,841	Balance sh 31-Mar-22 28,999 31,389	eet date 31-Dec-21 28,350 31,117	30-Sep-21 27,974 31,126	30-Jun-21 27,498 30,611	31-Mar-21 25,885 30,581	-	_

HSBC Bank Canada

HSBC Bank Canada – Commercial Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items – Totals (\$m)

Revenue

ECL
Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to external customers (net)¹

External customer accounts¹

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

			Quarter	ended				Year to	date
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
233	235	230	221	224	212	207	188	919	831
140	143	135	128	127	120	116	100	546	463
(16)	(11)	(60)	31	(6)	_	23	7	(56)	24
(80)	(76)	(79)	(81)	(81)	(79)	(75)	(76)	(316)	(311)
_	_	_	_		_				
137	148	91	171	137	133	155	119	547	544
_	_	_	_	_	_	_	_	_	_
	_	_	_	- (2)	_	_	_	_	- (4)
(2)	_	_	_	(2)	_	_	1	(2)	(1)
_	_	_	_	_	_	_	_	_	_
	(9)	(14)	(15)	(16)	(15)	(19)	(12)		(32)
	(5)	(8)	(8)	(9)	(8)	(12)	(6)		(18)
_	1	3	(2)	_	_	(2)	(1)	-	(1)
	2	5	6	6	6	8	5		12
	_	_	_	_	_	_	<u> </u>	_	
_	(6)	(6)	(11)	(10)	(9)	(13)	(8)	-	(21)
			Balance sh	eet date					
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21		
_	24,809	25,834	25,231	23,051	22,262	22,474	21,282		
_	21,530	20,933	20,717	21,583	19,953	20,982	19,951		
	278	(1,237)	(1,949)	(1,519)	(1,427)	(1,964)	(1,592)		
	241	(1,002)	(1,600)	(1,421)	(1,280)	(1,834)	(1,493)		

HSBC Bank Canada

HSBC Bank Canada – Global Banking and Markets

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to external customers (net)¹

External customer accounts¹

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

			Quarter	ended				Year to	date
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
73	64	55	58	61	61	62	64	250	248
58	43	31	27	23	24	24	22	159	93
4	(5)	(1)	(1)	3	(9)	4	9	(3)	7
(26)	(25)	(28)	(28)	(31)	(26)	(26)	(27)	(107)	(110)
_	_	_	_	_	_	_			
51	34	26	29	33	26	40	46	140	145
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	-	
1	_	(2)	_	(2)	_	(1)	_	(1)	(3)
_	_	_	_	_	_	_	_	_	_
	(2)	(3)	(4)	(4)	(4)	(6)	(4)		(9)
	(1)	(2)	(2)	(2)	(2)	(2)	(2)	_	(4)
	_	_	_	_	_	(1)	(1)		_
	1	1	2	2	2	3	1		4
								_	
	(1)	(1)	(2)	(2)	(2)	(4)	(3)	_	(5)
			5.1						
24 D 22	20.0 22	20 1 22	Balance sh		20.6 24	20 1 21	24 14 24		
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21		
_	3,235	3,047	2,684	2,826	2,668	2,605	2,609		
_	6,706	5,467	4,932	5,371	4,995	5,067	4,907		
	36	(146)	(207)	(186)	(171)	(228)	(195)		
	75	(262)	(381)	(354)	(320)	(443)	(367)		

HSBC Bank Canada

HSBC Bank Canada – Corporate Centre

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to external customers (net)¹

External customer accounts¹

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

			Quarter	andad				Year to	dato
24 D 22	20.5 22	20 1 22			20.6 24	20 1 24	24 14 24		
31-Dec-22	30-Sep-22	30-Jun-22		31-Dec-21		30-Jun-21		31-Dec-22	31-Dec-21
4	3	3	_	7	3	5	2	10	17
(1)	3	1	_	4		1		3	5
_	_	_	_	_	_	_	_	_	_
(54)	(21)	(16)	(17)	(20)	(18)	(35)	(13)	(108)	(86)
_	_	_	_		_	_			_
(50)	(18)	(13)	(17)	(13)	(15)	(30)	(11)	(98)	(69)
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
(34)	(1)	(5)	(3)	(7)	(4)	(23)	(2)	(43)	(36)
_	_	_	_	_	_	_	_	_	_
	(1)	_	_	(1)	(1)	(2)	_		(1)
	(1)	_	_	(1)	(1)	_		_	_
	_	_	_	_	_	_	_		_
	1	1	1	2	1	4	1		4
	_	_	_	_	_	_	_		_
_	_	1	1	1	_	2	1	_	3
								_	
			Balance sh	eet date					
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21		
_	_	_	_	_	_	_	_		
_	_	_	_	_	_	_	_		
	_	_	_	_	_	_	_		

HSBC Bank Canada

HSBC Bank Canada – Total

Revenue (\$m)

- Disposals, acquisitions and related costs
- Fair value movements on financial instruments
- Restructuring and other related costs

Operating expenses (\$m)

- Disposals, acquisitions and related costs
- Impairment of non-financial items
- Restructuring and other related costs

HSBC Bank Canada – Wealth and Personal Banking

Revenue (\$m)

- Disposals, acquisitions and related costs
- Fair value movements on financial instruments
- Restructuring and other related costs

Operating expenses (\$m)

- Disposals, acquisitions and related costs
- Impairment of non-financial items
- Restructuring and other related costs

HSBC Bank Canada – Commercial Banking

Revenue (\$m)

- Disposals, acquisitions and related costs
- Fair value movements on financial instruments
- Restructuring and other related costs

Operating expenses (\$m)

- Disposals, acquisitions and related costs
- Impairment of non-financial items
- Restructuring and other related costs

HSBC Bank Canada – Global Banking and Markets

Revenue (\$m)

- Disposals, acquisitions and related costs
- Fair value movements on financial instruments
- Restructuring and other related costs

Operating expenses (\$m)

- Disposals, acquisitions and related costs
- Impairment of non-financial items
- Restructuring and other related costs

HSBC Bank Canada – Corporate Centre

Revenue (\$m)

- Disposals, acquisitions and related costs
- Fair value movements on financial instruments
- Restructuring and other related costs

Operating expenses (\$m)

- Disposals, acquisitions and related costs
- Impairment of non-financial items
- Restructuring and other related costs
- 1 Nil balances as at 31 Dec 2022 due to the reclassification of assets to held for sale relating to the planned sale of our banking business in Canada.
- 2 Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

			Quarter	Year to date					
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21		31-Dec-21
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
(35)	 (5)	(7)	(3)	(13)	 (5)	(26)	(1)	(50)	— (45)
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
_	_	_	_		_		_	_	-
_	(4)	_	_	(2)	(1)	(2)	_	(4)	(5)
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
(2)	_	_	_	(2)	_	_	1	(2)	(1)
(-)				(2)			-	(2)	(1)
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
1	_	(2)	_	(2)	_	(1)	-	(1)	(3)
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
(34)	— (1)	(5)	(3)	(7)	— (4)	(23)	(2)	(43)	(36)
(34)	(1)	(3)	(3)	(/)	(+)	(23)	(4)	(43)	(30)

Grupo Financiero HSBC, S.A. de C.V.

(our primary banking entity registered in Mexico)

Grupo Financiero HSBC, S.A. de C.V. – TOTAL

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items – Totals (\$m)

Revenue

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to external customers (net)

Total external assets

External customer accounts

Risk-weighted assets¹

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

Risk-weighted assets

			Quarter en	ded				Year to	date
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
749	703	676	620	584	626	594	556	2,748	2,360
477	454	448	430	407	395	377	363	1,809	1,542
115	110	110	97	102	104	98	102	432	406
(174)	(91)	(141)	(101)	(144)	(12)	(33)	(35)	(507)	(224)
(442)	(409)	(399)	(392)	(413)	(428)	(380)	(344)	(1,642)	(1,565)
4	3	2	3	1	12	2	2	12	17
137	206	138	130	28	198	183	179	611	588
(15)	(1)	(1)	(1)	_	_	_	(6)	(18)	(6)
	_	_	-	_	_	_	_	_	
(25)	(11)	(8)	(5)	(10)	(7)	(1)	6	(49)	(12)
_	_	_	_	_	_	_	_	_	_
	20	13	26	32	11	9	19		20
	13	8	17	22	7	6	12		14
	3	2	4	5	2	2	4		3
	(3)	(3)	(5)	(7)	(1)	_	(1)	_	(7)
	(12)	(7)	(16)	(28)	(7)	(6)	(12)		(20)
_			5	(3)	3			_	<u> </u>
	<u> </u>	<u> </u>		(3)	<u></u>			-	(7)
			Balance shee						
81-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21		
20,446	19,988	18,996	18,656	18,043	17,439	17,793	16,906		
38,889	36,364	35,801	36,262	34,210	34,665	36,103	34,300		
25,531	23,888	23,659	24,379	23,583	22,497	22,516	20,930		
26,744	25.650	24,998	25,227	24,578	23,695	25,630	24,693		
	25,658	2.,550							
	25,658 714	725	512	924	1,017	418	914		
	·	·	512 670	924 1,208	1,017 1,312	418 529	914 1,131		

Grupo Financiero HSBC, S.A. de C.V.

(our primary banking entity registered in Mexico)

Grupo Financiero HSBC, S.A. de C.V. – Wealth and Personal Banking

Reported (\$m

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items – Totals (\$m)

Revenue

ECI

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

			Quarter en	ded			_	Year to	date
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
511	490	473	434	417	435	416	364	1,908	1,632
355	342	345	317	311	303	285	273	1,359	1,172
(162)	(147)	(136)	(117)	(118)	(26)	(62)	(41)	(562)	(247)
(281)	(273)	(276)	(258)	(277)	(298)	(265)	(237)	(1,088)	(1,077)
4	3	1	3	2	12	2	1	11	17
72	73	62	62	24	123	91	87	269	325
_	_	_	_	_	_	_	_	_	_
		_		_	_			_	_
(5)	_	(4)	(1)	(5)	(1)	_	_	(10)	(6)
_	_	(-)	(±) —	(5)	(±) —	_	_	(10)	(0)
	14	8	18	23	8	7	12		14
_	9	7	13	17	5	4	9		11
	(5)	(3)	(4)	(6)	_	(1)	(1)		(6)
	(7)	(5)	(11)	(20)	(6)	(4)	(8)		(15)
		_		_		_		_	
_	2	_	3	(3)	2	2	3	_	(7)
			Balance shee	t date					
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21		
10,838	9,856	9,477	9,141	8,580	8,016	7,648	6,940		
14,330	12,678	12,505	12,431	12,381	11,444	11,661	11,138		
	352	362	251	440	468	179	375		
	453	478	341	634	667	273	601		
	433	4/0	341	034	007	2/3	001		

Grupo Financiero HSBC, S.A. de C.V.

(our primary banking entity registered in Mexico)

Grupo Financiero HSBC, S.A. de C.V. – Commercial Banking

Reported (\$m

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items – Totals (\$m)

Revenue

.....

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

			Quarter en	ded				Year to	date
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
130	123	122	106	97	103	99	98	481	397
111	97	96	83	86	82	79	73	387	320
(6)	49	(7)	11	(51)	7	(11)	(7)	47	(62)
(77)	(58)	(60)	(60)	(66)	(75)	(56)	(51)	(255)	(248)
_		_					1		1
47	114	55	57	(20)	35	32	40	273	87
(13)	(1)	_	_	_	_	_	_	(14)	_
_	_	_	_	_	_	_	_	_	_
(10)	_	_	_	_	_	(1)	_	(10)	(1)
_	_	_	_	_	_	_	_	_	_
	4	2	5	6	2	1	3		3
_	3	1	4	5	1	1	2	_	3
	1	(1)	1	(3)	_	_	_		(3)
	(1)	(1)	(3)	(4)	(1)	(1)	(2)		(2)
_	_	_	_		_			_	_
_	4	_	3	(1)	1	_	1	_	(2)
			Balance shee	t date					
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21		
6,338	6,642	6,375	6,356	6,218	5,703	5,826	5,335		
7,158	7,579	7,628	8,509	7,395	7,376	7,221	6,579		
	237	244	174	318	332	137	289		
					430				

Grupo Financiero HSBC, S.A. de C.V.

(our primary banking entity registered in Mexico)

Grupo Financiero HSBC, S.A. de C.V. – Global Banking and Markets

Reported (\$m

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items – Totals (\$m)

Revenue

FCI

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

			Quarter en	ded				Year to	date
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
93	77	71	79	56	71	73	76	320	276
<i>75</i>	69	44	74	51	53	55	68	262	227
(4)	7	2	4	26	7	40	12	9	85
(42)	(36)	(36)	(34)	(36)	(36)	(35)	(32)	(148)	(139)
_	_	_	_	_	_	_		_	_
47	48	37	49	46	42	78	56	181	222
(2)	_	(1)	(1)	_	_	_	(6)	(4)	(6)
_	_	(- <i>i</i>	(- <i>i</i>	_	_	_	_	_	_
(2)	_	_	_	_	_	_	_	(2)	_
_	_	_	_	-	_	_	_	_	_
	2	2	3	3	1	1	3		1
	2	1	3	3	1	1	3		1
	1	_	_	1	_	_	1	_	1
	(1)	(1)	(2)	(2)	_	(1)	(1)		(1)
_	_	_	_	_	_	_		_	_
_	2	1	1	2	1	_	3	_	1
			Balance shee	t date					
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21		
3,270	3,491	3,144	3,159	3,245	3,720	4,319	4,632		
4,043	3,631	3,526	3,439	3,806	3,677	3,635	3,214		
	124	120	87	166	217	101	250		
	130	134	95	196	215	86	174		

Grupo Financiero HSBC, S.A. de C.V.

(our primary banking entity registered in Mexico)

Grupo Financiero HSBC, S.A. de C.V. – Corporate Centre

Reported (\$m

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items – Totals (\$m)

Revenue

ECI

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

			Quarter en	ded				Year to	date
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
17	12	10	_	16	17	5	19	39	57
(64)	(54)	(37)	(44)	(42)	(42)	(42)	(51)	(199)	(177)
_	_	_	_	_	_	_		_	_
(42)	(43)	(27)	(39)	(35)	(19)	(24)	(24)	(151)	(102)
_	_	_							
(25)	(31)	(17)	(39)	(19)	(2)	(19)	(5)	(112)	(45)
_	_	_	_	_	_	_	_	_	_
	(11)	- (4)				_	_	(27)	
(8)	(11)	(4)	(4)	(5)	(6)	_	6	(27)	(5)
_	_	_	_	_	_	_	_	_	_
	1	1	(2)	1		4	(2)		(2)
	1	1	(2)	(2)	_	1	(2)		(2)
_	(1)		(2)	(3)	_ _	(1)	(2)	_	(2)
	(2)	_	(1)	(2)	_	_	(1)		(1)
	(2)	_	(1)	(2)	_	_	(1)		(1)
_	(1)	1	(2)	(1)	_	1	(3)	_	(3)
_	ν-/		ν-/	(-/			(-/	_	(0)
			Balance shee	t date					
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21		
_	_	_	_	_	_	_	_		
_	_	_	_	_	_	_	_		
	_	_	_	_	_	_	_		
	_	_	_	_	_	_	_		

Grupo Financiero HSBC, S.A. de C.V.

(our primary banking entity registered in Mexico)

Grupo Financiero HSBC, S.A. de C.V. – Total

Revenue (\$m)

- Disposals, acquisitions and related costs
- Fair value movements on financial instruments
- Restructuring and other related costs

Operating expenses (\$m)

- Disposals, acquisitions and related costs
- Impairment of non-financial items
- Restructuring and other related costs

Grupo Financiero HSBC, S.A. de C.V. – Wealth and Personal Banking

Revenue (\$m)

- Disposals, acquisitions and related costs
- Fair value movements on financial instruments
- Restructuring and other related costs

Operating expenses (\$m)

- Disposals, acquisitions and related costs
- Impairment of non-financial items
- Restructuring and other related costs

Grupo Financiero HSBC, S.A. de C.V. – Commercial Banking

Revenue (\$m)

- Disposals, acquisitions and related costs
- Fair value movements on financial instruments
- Restructuring and other related costs

Operating expenses (\$m)

- Disposals, acquisitions and related costs
- Impairment of non-financial items
- Restructuring and other related costs

Grupo Financiero HSBC, S.A. de C.V. – Global Banking and Markets

Revenue (\$m)

- Disposals, acquisitions and related costs
- Fair value movements on financial instruments
- Restructuring and other related costs

Operating expenses (\$m)

- Disposals, acquisitions and related costs
- Impairment of non-financial items
- Restructuring and other related costs

Grupo Financiero HSBC, S.A. de C.V. – Corporate Centre

Revenue (\$m)

- Disposals, acquisitions and related costs
- Fair value movements on financial instruments
- Restructuring and other related costs

Operating expenses (\$m)

- Disposals, acquisitions and related costs
- Impairment of non-financial items
- Restructuring and other related costs
- 1 Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

-			Quarter en	ded				Year to	date
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
_	_	_	_	_	_	_	_	_	_
	(1)			_	_	_	_ (c)	(10)	
(15)	(1)	(1)	(1)	_	_	_	(6)	(18)	(6)
_	_	_	_	_	_	_	_	_	_
(25)	(44)						_		
(25)	(11)	(8)	(5)	(10)	(7)	(1)	6	(49)	(12)
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
— (5)	_	— (4)	— (1)	— (5)	— (1)	_	_	(10)	— (6)
(5)	_	(4)	(1)	(5)	(1)	_	_	(10)	(0)
_	_	_	_	_	_	_	_	_	_
(13)	(1)	_	_	_	_	_	_	(14)	_
(-,	()							(
_	_	_	_	_	_	_	_	_	_
— (10)	_	_	_	_	_		_	(10)	(1)
(==)						(-/		(7	(-/
_	_	_	_	_	_	_	_	_	_
(2)	_	(1)	(1)	_	_	_	(6)	(4)	(6)
_	_	_	_	_	_	_	_	_	_
(2)	_	_	_	_	_	_	_	(2)	_
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_		_	_	_
	_	_	_	_	_	_	_	_	_
(8)	(11)	(4)	(4)	(5)	(6)	_	6	(27)	(5)

HSBC Bank Middle East Limited

(Our primary banking entity based in the United Arab Emirates)

HSBC Bank Middle East Limited – TOTAL

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items – Totals (\$m)

Revenue

ECI

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to external customers (net)

Total external assets

External customer accounts

Risk-weighted assets¹

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

Risk-weighted assets

			Quarter	ended				Year to	date
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
497	445	421	380	358	349	350	351	1,743	1,408
307	243	186	167	154	157	161	161	903	633
109	109	128	111	122	108	110	105	457	445
(37)	(10)	21	47	(22)	59	37	68	21	142
(283)	(264)	(244)	(245)	(256)	(221)	(239)	(242)	(1,036)	(958)
_	_	_	_	_	_	_			_
177	171	198	182	80	187	148	177	728	592
(13)	_	_	_	_	_	_	_	(13)	_
. -	_	_	_	_	_	_	_	_	_
(13)	(6)	(3)	(4)	(4)	(2)	(1)	(4)	(26)	(11)
_	_	_	_	_	_	_	_	_	_
	_	(1)	(1)	(1)	(1)	_	(2)		(4)
	_	_	_	_	_	_	_		(1)
_	_	(1)	(1)	(1)	(1)			<u>-</u>	(1)
	_	_	_	_	_	_	_		_
	_	_	_	_	_	_	1		1
-		-	-	-	- (4)			_	- (2)
-		(1)	(1)	(1)	(1)		(1)	-	(3)
			Balance sh	neet date					
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21		
19,762	20,384	20,658	18,992	18,623	18,742	18,844	19,076		
43,517	43,666	45,850	44,154	43,543	41,109	39,984	41,385		
29,893	28,486	28,960	28,526	26,802	26,381	25,550	26,530		
22,490	22,593	22,922	23,699	22,855	23,361	23,344	23,545		
	18	16	(4)	1	(2)	5	8		
	36	28	(7)	(7)	(10)	(1)	2		
	35	38	5	(1)	(9)	(8)	(10)		

HSBC Bank Middle East Limited

(Our primary banking entity based in the United Arab Emirates)

HSBC Bank Middle East Limited – Wealth and Personal Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items – Totals (\$m)

Revenue

ECI

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

			Quarter	ended				Year to	date
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
178	138	118	104	93	108	99	104	538	404
138	91	72	64	56	60	58	62	365	236
(10)	(2)	3	(4)	(6)	35	_	8	(13)	37
(104)	(93)	(89)	(90)	(96)	(79)	(87)	(84)	(376)	(346)
_	_	_			_	_	_		
64	43	32	10	(9)	64	12	28	149	95
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
_	_	(1)	_	(1)	_	1	(2)	(1)	(2)
_	_	_	_	_	_	_	_	_	_
	_	_	_	_	_	_	_		_
_	_	_	_	_	_	_		_	
	_	_	_	_	_	_	_		_
	_	_	_	_	_	_	_		_
_		_				_	_	_	
_		_				_	<u> </u>	=	<u> </u>
			Balance sh	neet date					
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21		
3,812	3,876	3,771	3,570	3,451	3,390	3,232	3,132		
14,333	13,963	14,168	13,988	13,169	12,970	13,121	13,022		
	1	_	(1)	_	1	2	1		
	5	_	(6)	1	1	9	10		

HSBC Bank Middle East Limited

(Our primary banking entity based in the United Arab Emirates)

HSBC Bank Middle East Limited – Commercial Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items – Totals (\$m)

Revenue

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

			Quarter	ended				Year to	date
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
136	118	103	93	89	91	93	87	450	360
90	72	56	46	45	44	42	41	264	172
(37)	(6)	12	30	(22)	(3)	(3)	17	(1)	(11)
(72)	(57)	(58)	(57)	(73)	(54)	(59)	(59)	(244)	(245)
_	_	_			_	_			_
27	55	57	66	(6)	34	31	45	205	104
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
(3)	(1)	(1)	(1)	(1)	_	(1)	_	(6)	(2)
_	_	_	_	_	_	_	_	_	_
	1	_	_	_	_	(2)	_		(2)
	_	_	_	_	_	(1)	_		(1)
	_	_	_	_	_	_	_	-	_
	(1)	_	_	_	_	1	_		1
						_		<u>_</u>	
		_	_	_		(1)	_	_	(1)
			Balance sh	and data					
31-Dec-22	30-Sep-22	30-lun-22	31-Mar-22		30-Sep-21	30-Jun-21	31-Mar-21		
6,307	6,544	6,214	6,032	6,070	6,280	6,301	6,218		
6,256	6,658	6,067	6,376	5,675	5,317	5,320	5,538		
5,250	3,330	0,007	3,370	2,273	5,51,	5,520	2,230		
	12	16	4	2	(3)	(3)	(4)		
	18	27	11	1	(3)	(9)	(8)		

HSBC Bank Middle East Limited

(Our primary banking entity based in the United Arab Emirates)

HSBC Bank Middle East Limited – Global Banking and Markets

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items – Totals (\$m)

Revenue

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

			Quarter	ended				Year to	date
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
183	185	196	179	174	144	154	154	743	626
112	89	60	59	55	53	62	58	320	228
9	(1)	7	20	5	27	40	44	35	116
(78)	(86)	(74)	(75)	(74)	(63)	(72)	(73)	(313)	(282)
_	_	_		_	_	_			_
114	98	129	124	105	108	122	125	465	460
(13)	_	_	_	_	_	_	_	(13)	_
_	_	_	_	_	_	_	_	_	_
1	(1)	(1)	(1)	_	_	(1)	_	(2)	(1)
_	_	_	_	_	_	_	_	_	_
	_	_	_	_	_	_	_		_
	_	_	_	_	_	_	_		_
-	_	_	_	_	_	_	_	_	_
	_	_	_	_	_	_	_		_
	_	_	_	_	_	_	<u> </u>	_	
	_	_	_	_	_	_		<u>-</u>	_
			Balance sh						
31-Dec-22	30-Sep-22	20-lun-22	31-Mar-22		30-Sep-21	30-Jun-21	31-Mar-21		
9,643	9,964	10,673	9,390	9,103	9,072	9,311	9,726		
9,304	7,865	8,725	8,161	7,957	8,094	7,110	7,970		
3,304	7,805	0,723	0,101	7,557	0,034	7,110	7,570		
	5	_	(7)	(1)	_	6	11		
	14	2	(12)	(8)	(8)	(3)	_		

HSBC Bank Middle East Limited

(Our primary banking entity based in the United Arab Emirates)

HSBC Bank Middle East Limited – Corporate Centre

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items – Totals (\$m)

Revenue

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

			Quarter	ended				Year to	date
31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22		30-Sep-21	30-Jun-21	31-Mar-21		31-Dec-21
3	3	3	3	_	. 6	5	6	12	17
(33)	(9)	(2)	(2)	_	(1)	(1)	_	(46)	(2)
_	_	_	_	_	_	_	_		_
(29)	(27)	(24)	(23)	(14)	(24)	(22)	(25)	(103)	(85)
_	_	_	_	_	_	_	_	_	_
(26)	(24)	(21)	(20)	(14)	(18)	(17)	(19)	(91)	(68)
							_	_	_
(11)	(4)		(2)	(2)	(2)		(2)	(17)	(6)
(11)	(4)	_	(2)	(2)	(2)	_	(2)	(17)	(0)
	_	_	_	_	_	_	_		1
	_	_	_			_		_	
	_	_	_	_	_	_	_		_
	_	_	_	_	_	_	_		_
_	_	_	_	_	_			_	_
_	_	_	_	_	_	_		-	
			Balance sh	neet date					
31-Dec-22	30-Sep-22	30-Jun-22		31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21		

 Balance sheet date

 31-Dec-22
 30-Sep-22
 30-Jun-22
 31-Mar-22
 31-Dec-21
 30-Sep-21
 30-Jun-21
 31-Mar-21

 —
 —
 —
 —
 —
 —
 —
 —

 —
 —
 —
 —
 —
 —
 —

HSBC Bank Middle East Limited

(Our primary banking entity based in the United Arab Emirates)

HSBC Bank Middle East Limited – Total

Revenue (\$m)

- Disposals, acquisitions and related costs
- Fair value movements on financial instruments
- Restructuring and other related costs

Operating expenses (\$m)

- Disposals, acquisitions and related costs
- Impairment of non-financial items
- Restructuring and other related costs

HSBC Bank Middle East Limited - Wealth and Personal Banking

Revenue (\$m)

- Disposals, acquisitions and related costs
- Fair value movements on financial instruments
- Restructuring and other related costs

Operating expenses (\$m)

- Disposals, acquisitions and related costs
- Impairment of non-financial items
- Restructuring and other related costs

HSBC Bank Middle East Limited – Commercial Banking

Revenue (\$m)

- Disposals, acquisitions and related costs
- Fair value movements on financial instruments
- Restructuring and other related costs

Operating expenses (\$m)

- Disposals, acquisitions and related costs
- Impairment of non-financial items
- Restructuring and other related costs

HSBC Bank Middle East Limited – Global Banking and Markets

Revenue (\$m)

- Disposals, acquisitions and related costs
- Fair value movements on financial instruments
- Restructuring and other related costs

Operating expenses (\$m)

- Disposals, acquisitions and related costs
- Impairment of non-financial items
- Restructuring and other related costs

HSBC Bank Middle East Limited – Corporate Centre

Revenue (\$m)

- Disposals, acquisitions and related costs
- Fair value movements on financial instruments
- Restructuring and other related costs

Operating expenses (\$m)

- Disposals, acquisitions and related costs
- Impairment of non-financial items
- Restructuring and other related costs
- 1 Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

31-Dec 22 30-Sep 22 30-Jun 22 31-Mar 22 31-Dec 21 30-Sep 21 30-Jun 21 31-Mar 21 31-Dec 22 31-Dec 21 30-Sep 21 30-Jun 21 31-Mar 21 31-Dec 22 31-Dec 21 30-Sep 21 30-Jun 21 31-Mar 21 31-Dec 22 31-Dec 21 30-Sep 21 30-Jun 21 31-Mar 21 31-Dec 22 31-Dec 21 30-Sep 21 30-Jun 21 31-Mar 21 31-Dec 22 31-Dec 21 30-Sep 21 30-Jun 21 31-Mar 21 31-Dec 22 31-Dec 21 31-D	Quarter ended									Year to date			
(13)	31-Dec-22	30-Sep-22	30-Jun-22			30-Sep-21	30-Jun-21	31-Mar-21					
(13) (13) (13) (13)	_												
(13) (6) (3) (4) (4) (2) (1) (4) (26) (11)	_	_	_	_	_	_	_	_		_			
(13) (6) (3) (4) (4) (2) (1) (4) (26) (11)	(13)	_	_	_	_	_	_	_	(13)	_			
(13) (6) (3) (4) (4) (2) (1) (4) (26) (11)													
(13) (6) (3) (4) (4) (2) (1) (4) (26) (11)	_	_	_	_	_	_	_	_	_	_			
	_	_	_	_	_	_	_	_	_	_			
	(13)	(6)	(3)	(4)	(4)	(2)	(1)	(4)	(26)	(11)			
(1) - (1) - 1 (2) (1) (2) (1) - (1) - (1) - 1 (2) (1) (2)	_	_	_	_	_	_	_	_	_	_			
(1) - (1) - 1 (2) (1) (2) (1) - (1) - (1) - 1 (2) (1) (2)	_	_	_	_	_	_	_	_	_	_			
- (1) - (1) - 1 (2) (1) (2)	_	_	_	_	_	_	_	_	_	_			
- (1) - (1) - 1 (2) (1) (2)													
- (1) - (1) - 1 (2) (1) (2)	_	_	_	_	_	_	_	_	_	_			
	_	_	_	_	_	_	_	_	_	_			
(3) (1) (1) (1) (1) — (1) — (6) (2)	_	_	(1)	_	(1)	_	1	(2)	(1)	(2)			
(3) (1) (1) (1) (1) — (1) — (6) (2)													
(3) (1) (1) (1) (1) — (1) — (6) (2)													
(3) (1) (1) (1) (1) — (1) — (6) (2)	_	_	_	_	_	_	_	_	_	_			
(3) (1) (1) (1) (1) — (1) — (6) (2)	_	_	_	_	_	_	_	_	_	_			
(3) (1) (1) (1) (1) — (1) — (6) (2)	_	_	_	_	_	_	_	_	_	_			
(3) (1) (1) (1) (1) — (1) — (6) (2)													
(3) (1) (1) (1) (1) — (1) — (6) (2)	_	_	_	_	_	_	_	_	_	_			
(3) (1) (1) (1) (1) — (1) — (6) (2)	_	_	_	_	_	_	_	_	_	_			
	(3)	(1)		(1)	(1)	_	(1)	_	(6)	(2)			
	_	_	_	_	_	_	_	_	_	_			
	_	_	_	_	_	_	_	_	_	_			
1 (1) (1) (1) — — (1) — (2) (1)	(13)	_	_	_	_	_	_	_	(13)	_			
1 (1) (1) (1) — — (1) — (2) (1)													
1 (1) (1) (1) — — (1) — (2) (1)	_	_	_	_	_	_	_	_	_	_			
	_	_		_	_	_	_	_	_				
	1	(1)		(1)	_	_	(1)	_	(2)				
		_	_	_	_	_	_	_	_	_			
-	_	_	_	_	_	_	_	_	_	_			
	_	_	_	_	_	_	_	_	_	_			
	_	_		_	_	_	_	_	_				
	(11)	(4)		(2)			_		(17)	(6)			

Other trading entities

Other trading entities – TOTAL	Quarter ended								Year to date	
Reported (\$m)	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
Net operating income before change in expected credit losses and other credit impairment charges ¹	1,073	991	715	786	800	751	716	731	3,565	2,998
of which: net interest income	751	654	492	418	459	406	369	351	2,315	1,585
of which: net fee income	286	283	264	290	277	259	241	265	1,123	1,042
Change in expected credit losses and other credit impairment charges ¹	(20)	(15)	(30)	(6)	(8)	20	(2)	(8)	(71)	2
Total operating expenses ¹	(732)	(601)	(537)	(518)	(564)	(515)	(494)	(493)	(2,388)	(2,066)
Share of profit in associates and joint ventures Profit/(loss) before tax ¹	134 455	95 470	121 269	2 264	70 298	67 323	103 323	271	352 1,458	281 1,215
Profit/(loss) before tax	455	470	209	204	298	323	323	2/1	1,436	1,215
Reported notable items – Totals (\$m)										
Revenue	_	_	_	_	_	_	_	_	_	_
ECL	_	_	_	_	_	_	_	_	_	_
Operating expenses	(44)	(35)	(6)	(17)	(10)	(9)	(3)	(11)	(102)	(33)
Share of profit in associates and joint ventures	_	_	_	_	_	_	_	_	_	_
Impact of favoire currency translation differences (Cm)										
Impact of foreign currency translation differences (\$m) Net operating income before change in expected credit losses and other credit impairment charges		(110)	(112)	(171)	(189)	(192)	(176)	(193)		(555)
of which: net interest income		(110) (74)	(86)	(171) (99)	(189)	(192) (117)	(176)	(19 3) (107)		(312)
of which: net fee income		(45)	(46)	(65)	(60)	(57)	(54)	(69)		(207)
Change in expected credit losses and other credit impairment charges	_	2	9	2	3	(7)	5	(7)	_	(7)
Total operating expenses		54	77	96	124	111	115	111		338
Share of profit in associates and joint ventures		_	1	(1)	_	(1)	_	(1)		(1)
Profit/(loss) before tax		(54)	(25)	(74)	(62)	(89)	(56)	(90)		(225)
Deleves shoot, remarked (first)	24 Dec 22	20 Car 22	20 1 22	Balance shee		20 Cam 21	20 1 21	21 May 21		
Balance sheet – reported (\$m) Loans and advances to external customers (net)	31-Dec-22 22,325	30-Sep-22 20,704	30-Jun-22	31-Mar-22	31-Dec-21 22,142	30-Sep-21 22,065		31-Mar-21 22,880		
Total external assets	58,175	58,749	21,569 60,697	22,067 58,991	58,176	58,755	22,305 58,544	58,745		
External customer accounts	41,077	42,300	44,516	46,474	45,642	46,367	44,892	43,079		
Risk-weighted assets ²	60,289	59,792	59,491	57,878	56,112	54,687	52,525	51,628		
		,	,	,- ,-	,	,	,- ,-	- ,		
Impact of foreign currency translation differences (\$m)										
Loans and advances to external customers (net)		(138)	(966)	(1,808)	(1,971)	(2,783)	(3,024)	(3,114)		
External customer accounts		(1,274)	(2,848)	(4,486)	(5,246)	(6,372)	(6,344)	(6,135)		
Risk-weighted assets		(2,809)	(4,547)	(5,957)	(6,792)	(7,627)	(7,467)	(7,639)		
Other trading entities – TOTAL	Quarter ended							Year to o	date.	
Revenue (\$m)	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-22	31-Dec-21
- Disposals, acquisitions and related costs	-		_	_	_	_	_	_	_	_
- Fair value movements on financial instruments	_	_	_	_	_	_	_	_	_	_
- Restructuring and other related costs	_	_	_	_	_	_	_	_	_	_
Operating expenses (\$m)										
- Disposals, acquisitions and related costs	_	_	_	_	_	_	_	_	_	_
- Impairment of non-financial items										
- Restructuring and other related costs	(44)	(35)	(6)	— (17)	— (10)	— (9)	— (3)		— (102)	(33)

¹ Includes losses due to the impacts of hyperinflation on monetary items in Argentina and Türkiye. The total impact of applying IAS 29 and the hyperinflation provisions of IAS 21 in the current quarter is a decrease in the Group's profit before tax of \$132m, comprising a decrease in revenue of \$139m and an decrease in operating expenses and ECL of \$7m.

 $^{2 \ \}textit{Risk-weighted assets are non-additive across the entities, due to \textit{market risk diversification effects within the Group.} \\$

HSBC Holdings plc

8 Canada Square London E14 5HQ United Kingdom Telephone: 44 020 7991 8888 www.hsbc.com Incorporated in England with limited liability Registered number 617987