

# **HSBC HOLDINGS PLC**

# **Data Pack**

# 1Q 2023

The financial information on which this supplement is based is unaudited and has been prepared in accordance with HSBC's significant accounting policies as described in the *Annual Report and Accounts 2022*. The financial information does not constitute financial statements prepared in accordance with International Financial Reporting Standards ('IFRSs'), is not complete and should be read in conjunction with the *Annual Report and Accounts 2022*, the *Earnings Release 1Q23*, and other reports and financial information published by HSBC.

Unless stated otherwise, all information is on a reported basis. Where disclosed, constant currency performance information is computed by adjusting reported results for the effects of foreign currency translation differences, which distort period-on-period comparisons. We consider constant currency performance provides useful information for investors by aligning internal and external reporting, and reflects how management assesses period-on-period performance. Definitions and calculations of other alternative performance measures are included in our 'Reconciliation of alternative performance measures' on page 128 of our *Annual Report and Accounts 2022*. All alternative performance measures are reconciled to the closest reported financial measure.

We separately disclose 'notable items', which are components of our income statement which management would consider as outside the normal course of business and generally non-recurring in nature.

The quarterly comparatives are translated at average 1Q23 exchange rates for the income statement or at the prevailing rates of exchange on 31 March 2023 for the balance sheet. The yearly comparatives are translated at average FY22 exchange rates for the income statement or at the prevailing rates of exchange on 31 December 2022 for the balance sheet.

This Data Pack replaces the version originally published on 2 May 2023. The Data Pack has been amended to remove the 31 December 2021 year-to-date data on the 'Group income statement' disclosure. The remaining information contained within this Data Pack aligns with that published in the 1Q23 Earnings Release on 2 May 2023.

# Index

	Page
HSBC Holdings plc (Group) - Income statement	1
HSBC Holdings plc (Group) - Balance sheet data	3
HSBC Holdings plc (Group) - Net interest margin	7
Global businesses	
Wealth and Personal Banking - WPB	8
Commercial Banking - CMB	11
Global Banking and Markets - GBM	13
Corporate Centre	16
Legal entities	
HSBC UK Bank plc	18
HSBC Bank plc	24
The Hongkong and Shanghai Banking Corporation Limited	30
The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)	36
HSBC North America Holdings Inc.	42
HSBC Bank Canada	48
Grupo Financiero HSBC, S.A. de C.V.	54
HSBC Bank Middle East Limited	60
Other trading entities	66
Credit risk	67

# **HSBC Holdings plc consolidated income statement**

Reported (\$m)

Net interest income

Net fee income

Other operating income

Net operating income before change in expected credit losses and other credit impairment charges

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Tax credit/(charge)

Profit/(loss) after tax

Profit/(loss) attributable to:

- ordinary shareholders of the parent company ('PAOS')
- preference shareholders of the parent company
- other equity holders of the parent company
- non-controlling interests

Impairment of goodwill and other intangible assets (net of tax)

PAOS net of goodwill impairment

## Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

## Constant currency (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

8,959       8,986       8,006       6,910       6,475       30,377         3,004       2,690       2,852       3,018       3,210       11,770         8,208       2,891       650       2,312       2,620       8,473         20,171       14,567       11,508       12,240       12,305       50,620         (432)       (1,430)       (1,068)       (447)       (639)       (3,584)         (7,586)       (8,781)       (7,793)       (7,949)       (8,178)       (32,701)         (4,163)       (4,732)       (4,375)       (4,419)       (4,477)       (18,003)         733       693       582       792       656       2,722         12,886       5,049       3,229       4,636       4,144       17,058         (1,860)       (388)       (572)       863       (712)       (809)         11,026       4,661       2,657       5,499       3,432       16,245         10,327       4,378       2,002       5,211       2,755       14,346         -       -       -       -       -       -       -       -         418       124       463       138       488	Year to date			uarter ended	Q	
3,004       2,690       2,852       3,018       3,210       11,776         8,208       2,891       650       2,312       2,620       8,472         20,171       14,567       11,508       12,240       12,305       50,622         (432)       (1,430)       (1,068)       (447)       (639)       (3,584)         (7,586)       (8,781)       (7,793)       (7,949)       (8,178)       (12,701)         (4,163)       (4,732)       (4,375)       (4,419)       (4,477)       (18,003)         733       693       582       792       656       2,722         12,886       5,049       3,229       4,636       4,144       17,051         (1,860)       (388)       (572)       863       (712)       (809)         11,026       4,661       2,657       5,499       3,432       16,249         10,327       4,378       2,002       5,211       2,755       14,344         -       -       -       -       -       -       -         418       124       463       138       488       1,212         281       159       192       150       189       690	31-Dec-22	31-Mar-22	30-Jun-22	30-Sep-22	31-Dec-22	31-Mar-23
8,208         2,891         650         2,312         2,620         8,473           20,171         14,567         11,508         12,240         12,305         50,621           (432)         (1,430)         (1,068)         (447)         (639)         (3,584)           (7,586)         (8,781)         (7,793)         (7,949)         (8,178)         (32,701)           (4,163)         (4,732)         (4,375)         (4,419)         (4,477)         (18,003)           733         693         582         792         656         2,722           12,886         5,049         3,229         4,636         4,144         17,056           (1,860)         (388)         (572)         863         (712)         (809)           11,026         4,661         2,657         5,499         3,432         16,249           10,327         4,378         2,002         5,211         2,755         14,346           -         -         -         -         -         -         -         -           418         124         463         138         488         1,211         2,851         1,881           3,577         (320)         (2,691) <td>30,377</td> <td>6,475</td> <td>6,910</td> <td>8,006</td> <td>8,986</td> <td>8,959</td>	30,377	6,475	6,910	8,006	8,986	8,959
20,171	11,770	3,210	3,018	2,852	2,690	3,004
(432)         (1,430)         (1,068)         (447)         (639)         (3,584)           (7,586)         (8,781)         (7,793)         (7,949)         (8,178)         (32,701)           (4,163)         (4,732)         (4,375)         (4,419)         (4,477)         (18,003)           733         693         582         792         656         2,722           12,886         5,049         3,229         4,636         4,144         17,056           (1,860)         (388)         (572)         863         (712)         (809)           11,026         4,661         2,657         5,499         3,432         16,245           10,327         4,378         2,002         5,211         2,755         14,344           - <t< td=""><td>8,473</td><td>2,620</td><td>2,312</td><td>650</td><td>2,891</td><td>8,208</td></t<>	8,473	2,620	2,312	650	2,891	8,208
(7,586)         (8,781)         (7,793)         (7,949)         (8,178)         (32,701)           (4,163)         (4,732)         (4,375)         (4,419)         (4,477)         (18,003)           733         693         582         792         656         2,722           12,886         5,049         3,229         4,636         4,144         17,056           (1,860)         (388)         (572)         863         (712)         (809)           11,026         4,661         2,657         5,499         3,432         16,245           10,327         4,378         2,002         5,211         2,755         14,346           -	50,620	12,305	12,240	11,508	14,567	20,171
(4,163)         (4,732)         (4,375)         (4,419)         (4,477)         (18,003)           733         693         582         792         656         2,723           12,886         5,049         3,229         4,636         4,144         17,056           (1,860)         (388)         (572)         863         (712)         (809)           11,026         4,661         2,657         5,499         3,432         16,245           10,327         4,378         2,002         5,211         2,755         14,346           -         -         -         -         -         -         -           418         124         463         138         488         1,213         281         159         192         150         189         690           18         55         443         33         4         535         14,883         10,345         4,433         2,445         5,244         2,759         14,883         14,883         14,883         14,883         14,883         14,883         14,883         14,883         14,883         14,883         14,883         14,883         14,883         14,940         11,572         8,959         9,0	(3,584)	(639)	(447)	(1,068)	(1,430)	(432)
733         693         582         792         656         2,723           12,886         5,049         3,229         4,636         4,144         17,058           (1,860)         (388)         (572)         863         (712)         (809)           11,026         4,661         2,657         5,499         3,432         16,245           10,327         4,378         2,002         5,211         2,755         14,346           -         -         -         -         -         -         -         -           418         124         463         138         488         1,213         281         159         192         150         189         690           18         55         443         33         4         535         14,883           10,345         4,433         2,445         5,244         2,759         14,883           3,577         (320)         (2,691)         (471)         (120)         (3,602)           -         -         -         -         -         -         -         -           (61)         (1,169)         (691)         (589)         (451)         (2,900)	(32,701)	(8,178)	(7,949)	(7,793)	(8,781)	(7,586)
12,886       5,049       3,229       4,636       4,144       17,056         (1,860)       (388)       (572)       863       (712)       (809)         11,026       4,661       2,657       5,499       3,432       16,249         10,327       4,378       2,002       5,211       2,755       14,346         -       -       -       -       -       -         418       124       463       138       488       1,213         281       159       192       150       189       690         18       55       443       33       4       535         10,345       4,433       2,445       5,244       2,759       14,883         3,577       (320)       (2,691)       (471)       (120)       (3,602)         -       -       -       -       -       -         (61)       (1,169)       (691)       (589)       (451)       (2,900)         -       -       -       -       -       -       -         20,171       14,843       11,511       11,940       11,572       11,572       11,572       11,572       11,572       11,572	(18,003)	(4,477)	(4,419)	(4,375)	(4,732)	(4,163)
(1,860)         (388)         (572)         863         (712)         (809)           11,026         4,661         2,657         5,499         3,432         16,243           10,327         4,378         2,002         5,211         2,755         14,346           -         -         -         -         -         -           418         124         463         138         488         1,213           281         159         192         150         189         690           18         55         443         33         4         535           10,345         4,433         2,445         5,244         2,759         14,883           3,577         (320)         (2,691)         (471)         (120)         (3,602)           -         -         -         -         -         -           (61)         (1,169)         (691)         (589)         (451)         (2,900)           -         -         -         -         -         -         -           20,171         14,843         11,511         11,940         11,572         11,572         11,583         11,512         11,512         11	2,723	656	792	582	693	733
11,026     4,661     2,657     5,499     3,432     16,245       10,327     4,378     2,002     5,211     2,755     14,346       -     -     -     -     -     -     -       418     124     463     138     488     1,213       281     159     192     150     189     690       18     55     443     33     4     535       10,345     4,433     2,445     5,244     2,759     14,883       3,577     (320)     (2,691)     (471)     (120)     (3,602)       -     -     -     -     -     -       (61)     (1,169)     (691)     (589)     (451)     (2,900)       -     -     -     -     -     -       20,171     14,843     11,511     11,940     11,572       8,959     9,086     8,000     6,708     6,088       3,004     2,736     2,885     2,982     3,093       (432)     (1,455)     (1,084)     (430)     (632)       (7,586)     (8,958)     (7,864)     (7,751)     (7,712)       733     716     582     769     610	17,058	4,144	4,636	3,229	5,049	12,886
10,327	(809)	(712)	863	(572)	(388)	(1,860)
418       124       463       138       488       1,213         281       159       192       150       189       690         18       55       443       33       4       535         10,345       4,433       2,445       5,244       2,759       14,883         3,577       (320)       (2,691)       (471)       (120)       (3,602)         -       -       -       -       -       -         (61)       (1,169)       (691)       (589)       (451)       (2,900)         -       -       -       -       -       -         20,171       14,843       11,511       11,940       11,572         8,959       9,086       8,000       6,708       6,088         3,004       2,736       2,885       2,982       3,093         (432)       (1,455)       (1,084)       (430)       (632)         (7,586)       (8,958)       (7,864)       (7,751)       (7,712)         733       716       582       769       610	16,249	3,432	5,499	2,657	4,661	11,026
418       124       463       138       488       1,213         281       159       192       150       189       690         18       55       443       33       4       535         10,345       4,433       2,445       5,244       2,759       14,883         3,577       (320)       (2,691)       (471)       (120)       (3,602)         —       —       —       —       —       —         (61)       (1,169)       (691)       (589)       (451)       (2,900)         —       —       —       —       —       —         20,171       14,843       11,511       11,940       11,572         8,959       9,086       8,000       6,708       6,088         3,004       2,736       2,885       2,982       3,093         (432)       (1,455)       (1,084)       (430)       (632)         (7,586)       (8,958)       (7,864)       (7,751)       (7,712)         733       716       582       769       610	14,346	2,755	5,211	2,002	4,378	10,327
281       159       192       150       189       690         18       55       443       33       4       535         10,345       4,433       2,445       5,244       2,759       14,883         3,577       (320)       (2,691)       (471)       (120)       (3,602)         —       —       —       —       —       —         (61)       (1,169)       (691)       (589)       (451)       (2,900)         —       —       —       —       —       —         20,171       14,843       11,511       11,940       11,572         8,959       9,086       8,000       6,708       6,088         3,004       2,736       2,885       2,982       3,093         (432)       (1,455)       (1,084)       (430)       (632)         (7,586)       (8,958)       (7,864)       (7,751)       (7,712)         733       716       582       769       610	_	_	_	_	_	_
18       55       443       33       4       535         10,345       4,433       2,445       5,244       2,759       14,883         3,577       (320)       (2,691)       (471)       (120)       (3,602)         —       —       —       —       —       —         (61)       (1,169)       (691)       (589)       (451)       (2,900)         —       —       —       —       —       —         20,171       14,843       11,511       11,940       11,572         8,959       9,086       8,000       6,708       6,088         3,004       2,736       2,885       2,982       3,093         (432)       (1,455)       (1,084)       (430)       (632)         (7,586)       (8,958)       (7,864)       (7,751)       (7,712)         733       716       582       769       610	1,213	488	138 488		124	418
10,345       4,433       2,445       5,244       2,759       14,883         3,577       (320)       (2,691)       (471)       (120)       (3,602)         —       —       —       —       —       —         (61)       (1,169)       (691)       (589)       (451)       (2,900)         —       —       —       —       —       —         20,171       14,843       11,511       11,940       11,572         8,959       9,086       8,000       6,708       6,088         3,004       2,736       2,885       2,982       3,093         (432)       (1,455)       (1,084)       (430)       (632)         (7,586)       (8,958)       (7,864)       (7,751)       (7,712)         733       716       582       769       610	690	189	150	192	159	281
3,577 (320) (2,691) (471) (120) (3,602)  (61) (1,169) (691) (589) (451) (2,900)	535	4	33 4		55	18
(61)       (1,169)       (691)       (589)       (451)       (2,900)         20,171       14,843       11,511       11,940       11,572         8,959       9,086       8,000       6,708       6,088         3,004       2,736       2,885       2,982       3,093         (432)       (1,455)       (1,084)       (430)       (632)         (7,586)       (8,958)       (7,864)       (7,751)       (7,712)         733       716       582       769       610	14,881	2,759			4,433	10,345
20,171 14,843 11,511 11,940 11,572 8,959 9,086 8,000 6,708 6,088 3,004 2,736 2,885 2,982 3,093 (432) (1,455) (1,084) (430) (632) (7,586) (8,958) (7,864) (7,751) (7,712) 733 716 582 769 610	(3,602)	(120)	(471)	(2,691)	(320)	3,577
20,171 14,843 11,511 11,940 11,572 8,959 9,086 8,000 6,708 6,088 3,004 2,736 2,885 2,982 3,093 (432) (1,455) (1,084) (430) (632) (7,586) (8,958) (7,864) (7,751) (7,712) 733 716 582 769 610	_	_	_	_	_	_
8,959         9,086         8,000         6,708         6,088           3,004         2,736         2,885         2,982         3,093           (432)         (1,455)         (1,084)         (430)         (632)           (7,586)         (8,958)         (7,864)         (7,751)         (7,712)           733         716         582         769         610	(2,900)	(451)	(589)	(691)	(1,169)	(61)
8,959         9,086         8,000         6,708         6,088           3,004         2,736         2,885         2,982         3,093           (432)         (1,455)         (1,084)         (430)         (632)           (7,586)         (8,958)         (7,864)         (7,751)         (7,712)           733         716         582         769         610	_	_	_	_	_	_
3,004         2,736         2,885         2,982         3,093           (432)         (1,455)         (1,084)         (430)         (632)           (7,586)         (8,958)         (7,864)         (7,751)         (7,712)           733         716         582         769         610		11,572	11,940	11,511	14,843	20,171
(432)     (1,455)     (1,084)     (430)     (632)       (7,586)     (8,958)     (7,864)     (7,751)     (7,712)       733     716     582     769     610		6,088	6,708	8,000	9,086	8,959
(7,586)     (8,958)     (7,864)     (7,751)     (7,712)       733     716     582     769     610		3,093	2,982	2,885	2,736	3,004
<b>733</b> 716 582 769 610		(632)	(430)	(1,084)	(1,455)	(432)
		(7,712)	(7,751)	(7,864)	(8,958)	(7,586)
12,886 5,146 3,145 4,528 3,838			769	582	716	733
		3,838	4,528	3,145	5,146	12,886

# **HSBC** Holdings plc consolidated income statement

#### **Earnings metrics**

Return on average equity (annualised)
Return on average tangible equity (annualised)
Earnings per share (\$)

Constant currency ECL / average gross loans (annualised)

#### Dividends

Dividends per share - declared in respect of the period (\$)
Dividends paid during the period, net of scrip (\$m)
Value of scrip issued during period (\$m)

## Revenue notable items (\$m)

Disposals, acquisitions and related costs
Fair value movements on financial instruments
Restructuring and other related costs

## Cost notable items (\$m)

Disposals, acquisitions and related costs Impairment of non-financial items Restructuring and other related costs

## Reconciling items - Currency translation on reported items - Totals (\$m)

Revenue

of which: net interest income of which: net fee income ECL

Operating expenses

Share of profit in associates and joint ventures

	Q	uarter ended			Year to date
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-22
25.5%	11.3%	5.2%	13.0%	6.7%	9.0%
27.4%	12.3%	6.8%	14.0%	7.2%	10.0%
0.52	0.22	0.10	0.26	0.14	0.72
0.18 %	0.59 %	0.42 %	0.17 %	0.25 %	0.36 %
0.10	0.23	_	0.09	_	0.32
_	_	1,754	3,576	_	5,330
_	_	_	_	_	_
	Q	uarter ended			Year to date
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-22
3,562	(71)	(2,378)	(288)	_	(2,737)
15	35	(282)	(171)	(200)	(618)
_	(284)	(31)	(12)	80	(247)
(61)	(9)	(9)	-	_	(18)
_	_	_	_	_	_
_	(1,160)	(682)	(589)	(451)	(2,882)
	276	3	(300)	(733)	
	100	(6)	(202)	(387)	
	46	33	(36)	(117)	
	(25)	(16)	17	7	
	(177)	(71)	198	466	
	23	_	(23)	(46)	

# **HSBC Holdings plc consolidated balance sheet data**

Assets - reported (\$m)

Cash and balances at central banks

Items in the course of collection from other banks

Hong Kong Government certificates of indebtedness

Trading assets

Financial assets designated and otherwise mandatorily measured at fair value through profit or loss

Derivatives

Loans and advances to banks

Loans and advances to customers (net)

Reverse repurchase agreements - non-trading

Financial investments

Prepayments, accrued income and other assets 1

Current tax assets

Interests in associates and joint ventures

Goodwill and intangible assets

Deferred tax assets

Total assets

# Liabilities - reported (\$m)

Hong Kong currency notes in circulation

Deposits by banks

Customer accounts

Repurchase agreements – non-trading

Items in the course of transmission to other banks

Trading liabilities

Financial liabilities designated at fair value

Derivatives

Debt securities in issue

Accruals, deferred income and other liabilities <sup>2</sup>

Current tax liabilities

Insurance contract liabilities

Provisions

Deferred tax liabilities

Subordinated liabilities

**Total liabilities** 

Balance sheet date			nce sheet date	Bala	
31-Dec-22	31-Mar-22	30-Jun-22	30-Sep-22	31-Dec-22	31-Mar-23
327,002	389,257	363,608	309,505	327,002	327,554
7,297	4,898	8,074	4,503	7,297	6,577
43,787	43,438	43,866	43,222	43,787	43,009
218,093	228,810	217,350	201,929	218,093	228,429
100,101	104,250	101,015	97,394	100,101	103,659
284,159	223,371	262,928	350,582	284,159	237,200
104,475	89,628	95,950	98,528	104,475	110,721
923,561	1,054,073	1,027,021	966,220	923,561	963,394
253,754	245,575	244,451	281,696	253,754	260,688
364,726	403,383	372,733	354,053	364,726	390,351
272,068	176,971	185,395	219,662	272,068	267,311
1,230	971	1,151	1,010	1,230	1,066
29,254	30,229	29,446	27,762	29,254	30,093
11,419	11,311	11,180	10,590	11,419	11,604
8,360	5,422	6,313	7,925	8,360	8,040
2,949,286	3,011,587	2,970,481	2,974,581	2,949,286	2,989,696
43,787	43,438	43,865	43,221	43,787	43,009
66,722	101,786	105,275	97,528	66,722	75,513
1,570,303	1,709,685	1,651,301	1,567,267	1,570,303	1,604,099
127,747	138,034	129,707	122,962	127,747	139,694
7,864	5,358	9,673	5,886	7,864	7,133
72,353	81,184	80,569	82,830	72,353	77,340
127,321	135,625	126,006	119,041	127,321	146,617
285,762	216,378	251,478	340,607	285,762	237,493
78,149	85,330	87,944	87,527	78,149	85,351
248,910	157,535	165,061	204,857	248,910	233,483
1,135	632	685	1,349	1,135	1,879
108,816	116,030	108,990	103,941	108,816	114,626
1,958	2,076	1,886	1,671	1,958	1,841
972	2,398	1,224	990	972	1,122
22,290	21,840	20,711	19,323	22,290	22,973
2,764,089	2,817,329	2,784,375	2,799,000	2,764,089	2,792,173

# **HSBC** Holdings plc consolidated balance sheet data

# Equity - reported (\$m)

Called up share capital

Share premium account

Other equity instruments

Other reserves

Retained earnings

Total shareholders' equity

Non-controlling interests

**Total equity** 

Total liabilities and equity

# Other balance sheet data - reported (\$m)

Loans and advances to customers (gross)

Risk-weighted assets

Total shareholders' equity

AT1 capital

Preference shares

Perpetual capital securities

Ordinary shareholders' equity ('NAV') Goodwill and other intangibles (net of deferred tax)

Tangible equity ('TNAV')

Average TNAV

10,152	10,147	10,147	10,188	10,262	10,147
14,736	14,664	14,663	14,662	14,662	14,664
19,392	19,746	19,746	21,691	22,414	19,746
(6,976)	(9,132)	(17,824)	(8,427)	552	(9,132)
152,791	142,408	141,685	140,862	139,186	142,408
190,095	177,833	168,417	178,976	187,076	177,833
7,428	7,364	7,165	7,130	7,182	7,364
197,523	185,197	175,582	186,106	194,258	185,197
2,989,696	2,949,286	2,974,582	2,970,481	3,011,587	2,949,286
975,052	935,008	976,645	1,037,788	1,065,358	935,008
854,434	839,720	828,315	851,743	862,318	839,720
190,095	177,833	168,417	178,976	187,076	177,833
(19,392)	(19,746)	(19,746)	(21,691)	(22,414)	(19,746)
_	_	_	_	_	_
_	_	_	_	_	_
170,703	158,087	148,671	157,285	164,662	158,087
(11,245)	(11,160)	(10,237)	(10,807)	(10,915)	(11,160)
159,458	146,927	138,434	146,478	153,747	146,927
		Year to date			Year ended
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-22
153,193	142,681	142,456	150,113	154,769	148,275

# **HSBC** Holdings plc consolidated balance sheet data

## Constant currency balance sheet data – at most recent balance sheet FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

Risk-weighted assets

## Regulatory capital - Transitional basis (\$m)

Common equity tier 1 capital

Additional tier 1 capital

Tier 2 capital

Total regulatory capital

#### Regulatory capital - end-point basis (\$m)

Common equity tier 1 capital

Additional tier 1 capital

Tier 2 capital

Total regulatory capital

# Capital ratios – transitional basis

Common equity tier 1 ratio

Tier 1 ratio

Total capital ratio

## Capital ratios – end-point basis

Common equity tier 1 ratio

Tier 1 ratio

Total capital ratio

Leverage exposures (\$m)

Leverage Ratio

#### **Balance sheet metrics**

NAV / share (\$) at the end of the period

TNAV / share (\$) at the end of the period

## Ordinary \$0.50 shares

Basic number of ordinary shares in issue (m)

		Balance sheet date			Balance sheet date
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-22
963,394	931,587	1,011,894	1,031,462	1,018,021	923,561
1,604,099	1,582,718	1,641,846	1,659,475	1,655,250	1,570,303
854,434	843,253	852,104	848,450	834,201	839,720
125,686	119,291	110,757	115,780	121,447	119,291
19,384	19,776	19,765	21,734	22,440	19,776
24,517	23,356	19,331	21,005	21,734	23,356
169,587	162,423	149,853	158,519	165,621	162,423
125,686	119,291	110,757	115,780	121,447	119,291
19,384	19,776	19,765	21,734	22,440	19,776
19,111	18,091	13,941	13,049	13,558	18,091
164,181	157,158	144,463	150,563	157,445	157,158
14.7%	14.2%	13.4%	13.6%	14.1%	14.2%
17.0%	16.6%	15.8%	16.1%	16.7%	16.6%
19.8%	19.3%	18.1%	18.6%	19.2%	19.3%
14.7%	14.2%	13.4%	13.6%	14.1%	14.2%
17.0%	16.6%	15.8%	16.1%	16.7%	16.6%
19.2%	18.7%	17.4%	17.7%	18.3%	18.7%
2,486,059	2,417,201	2,414,788	2,484,232	2,532,872	2,417,201
5.8%	5.8%	5.4%	5.5%	5.7%	5.8%
\$8.65	\$8.01	\$7.53	\$7.94	\$8.25	\$8.01
\$8.08	\$7.44	\$7.01	\$7.39	\$7.70	\$7.44
19,736	19,739	19,738	19,819	19,968	19,739
	,	•	•	•	,

# **HSBC** Holdings plc consolidated balance sheet data

Ordinary shares issued during the period (m)

of which scrip

Shares bought back and cancelled during the period (m)

Other movements in basic number of ordinary shares during the period  $% \left( 1\right) =\left( 1\right) \left( 1\right$ 

Average basic number of ordinary shares outstanding during the period (m)

# Balance sheet data – notable items- Totals (\$m)

Risk-weighted assets – disposals

# Balance sheet data – currency translation on reported items – Totals (\$m)

Loans and advances to customers (net)

Customer accounts

Risk-weighted assets

1 Includes 'Assets held for sale' of \$90,059m.

2 Includes 'Liabilities of disposal groups held for sale' of \$84,057m.

Year ended	_		Quarter ended		
31-Dec-22	31-Mar-22	30-Jun-22	30-Sep-22	31-Dec-22	31-Mar-23
10	10	_	_	_	10
_	_	_	_	_	_
(348)	(117)	(148)	(83)	_	_
4	2	(1)	2	1	(14)
19,849	20,024	19,884	19,752	19,738	19,724
	(36,052) (54,435) (28,117)	4,441 8,174 (3,293)	45,674 74,579 23,789	8,026 12,415 3,533	

# **HSBC Holdings plc**

## **Net Interest Margin**

## Average balances during period (\$m)

Short-term funds and loans and advances to banks

Loans and advances to customers

Reverse repurchase agreements - non-trading

Financial investments

Other interest-earning assets

Total interest-earning assets

## Interest income during period (\$m)

Short-term funds and loans and advances to banks

Loans and advances to customers

Reverse repurchase agreements - non-trading

Financial investments

Other interest-earning assets

Total

# Average balances during period (\$m)

Deposits by banks

Customer accounts

Repurchase agreements - non-trading

Debt securities in issue - non-trading

Other interest-bearing liabilities

## Total interest-bearing liabilities

Non-interest bearing current accounts

# Interest expense during period (\$m)

Deposits by banks

Customer accounts

Repurchase agreements - non-trading

Debt securities in issue - non-trading

Other interest-bearing liabilities

Total

## Net interest margin (%)

31-Mar-23         31-Dec-22         30-Sep-22         30-Jun-22         31-Mar-22         31-Dec-22           435,447         438,674         428,925         448,139         467,387         445,657           939,461         963,360         1,017,659         1,046,627         1,062,777         1,022,320           240,856         233,819         233,858         226,148         230,336         231,058           370,541         356,965         365,489         375,340         393,496         372,702           166,588         123,200         64,488         52,729         46,900         7,017           2,152,893         2,116,018         2,110,419         2,148,983         2,200,896         2,143,754           3,634         2,690         1,543         881         463         5,577           10,437         10,052         8,642         7,191         6,658         32,543           2,802         2,326         1,468         721         371         4,886           3,390         2,851         2,015         1,498         1,340         7,704           1,829         1,038         413         352         313         2,116
939,461         963,360         1,017,659         1,046,627         1,062,777         1,022,320           240,856         233,819         233,858         226,148         230,336         231,058           370,541         356,965         365,489         375,340         393,496         372,702           166,588         123,200         64,488         52,729         46,900         72,017           2,152,893         2,116,018         2,110,419         2,148,983         2,200,896         2,143,754           3,634         2,690         1,543         881         463         5,577           10,437         10,052         8,642         7,191         6,658         32,543           2,802         2,326         1,468         721         371         4,886           3,390         2,851         2,015         1,498         1,340         7,704
939,461         963,360         1,017,659         1,046,627         1,062,777         1,022,320           240,856         233,819         233,858         226,148         230,336         231,058           370,541         356,965         365,489         375,340         393,496         372,702           166,588         123,200         64,488         52,729         46,900         72,017           2,152,893         2,116,018         2,110,419         2,148,983         2,200,896         2,143,754           3,634         2,690         1,543         881         463         5,577           10,437         10,052         8,642         7,191         6,658         32,543           2,802         2,326         1,468         721         371         4,886           3,390         2,851         2,015         1,498         1,340         7,704
240,856         233,819         233,858         226,148         230,336         231,058           370,541         356,965         365,489         375,340         393,496         372,702           166,588         123,200         64,488         52,729         46,900         72,017           2,152,893         2,116,018         2,110,419         2,148,983         2,200,896         2,143,754           3,634         2,690         1,543         881         463         5,577           10,437         10,052         8,642         7,191         6,658         32,543           2,802         2,326         1,468         721         371         4,886           3,390         2,851         2,015         1,498         1,340         7,704
370,541         356,965         365,489         375,340         393,496         372,702           166,588         123,200         64,488         52,729         46,900         72,017           2,152,893         2,116,018         2,110,419         2,148,983         2,200,896         2,143,754           3,634         2,690         1,543         881         463         5,577           10,437         10,052         8,642         7,191         6,658         32,543           2,802         2,326         1,468         721         371         4,886           3,390         2,851         2,015         1,498         1,340         7,704
166,588       123,200       64,488       52,729       46,900       72,017         2,152,893       2,116,018       2,110,419       2,148,983       2,200,896       2,143,754         3,634       2,690       1,543       881       463       5,577         10,437       10,052       8,642       7,191       6,658       32,543         2,802       2,326       1,468       721       371       4,886         3,390       2,851       2,015       1,498       1,340       7,704
2,152,893     2,116,018     2,110,419     2,148,983     2,200,896     2,143,754       3,634     2,690     1,543     881     463     5,577       10,437     10,052     8,642     7,191     6,658     32,543       2,802     2,326     1,468     721     371     4,886       3,390     2,851     2,015     1,498     1,340     7,704
3,634     2,690     1,543     881     463     5,577       10,437     10,052     8,642     7,191     6,658     32,543       2,802     2,326     1,468     721     371     4,886       3,390     2,851     2,015     1,498     1,340     7,704
10,437     10,052     8,642     7,191     6,658     32,543       2,802     2,326     1,468     721     371     4,886       3,390     2,851     2,015     1,498     1,340     7,704
10,437     10,052     8,642     7,191     6,658     32,543       2,802     2,326     1,468     721     371     4,886       3,390     2,851     2,015     1,498     1,340     7,704
10,437     10,052     8,642     7,191     6,658     32,543       2,802     2,326     1,468     721     371     4,886       3,390     2,851     2,015     1,498     1,340     7,704
2,802     2,326     1,468     721     371     4,886       3,390     2,851     2,015     1,498     1,340     7,704
<b>3,390</b> 2,851 2,015 1,498 1,340 7,704
<b>1 979</b> 1 039 113 357 313 2 116
<b>22,092</b> 18,957 14,081 10,643 9,145 52,826
<b>60,580</b> 64,915 73,791 79,200 85,297 75,739
<b>1,298,675</b>
<b>130,805</b> 111,794 115,821 121,612 124,168 118,308
<b>176,175</b> 173,061 181,981 180,675 183,475 179,776
<b>165,422</b> 134,359 75,051 69,563 72,347 87,965
<b>1,831,657</b> 1,788,301 1,774,534 1,813,490 1,841,098 1,804,130
<b>262,485</b> 279,847 306,767 319,638 334,522 310,034
<b>483</b> 341 234 122 73 770
<b>6,674</b> 5,109 2,961 1,676 1,157 10,903
<b>2,075</b> 1,571 930 431 153 3,085
<b>2,075</b> 1,571 950 451 155 3,085 <b>2,397</b> 2,013 1,542 1,114 939 5,608
<b>1,504</b> 937 408 390 348 2,083
<b>13,133</b> 9,971 6,075 3,733 2,670 22,449
5,512 5,513 5,713
<b>1.69</b> % 1.68 % 1.51 % 1.29 % 1.19 % 1.42 %

# **Wealth and Personal Banking**

		C	Quarter ended		<del></del>	Year to date
Reported (\$m)	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-22
Net interest income	4,991	5,060	4,334	3,493	3,191	16,078
Net fee income	1,315	1,223	1,328	1,324	1,428	5,303
Other operating income/(expense)	2,677	551	(1,715)	322	564	(278)
Net operating income before change in expected credit losses and other credit impairment charges	8,983	6,834	3,947	5,139	5,183	21,103
Change in expected credit losses and other credit impairment charges	(246)	(261)	(298)	(230)	(341)	(1,130)
Total operating expenses	(3,483)	(3,735)	(3,464)	(3,527)	(3,689)	(14,415)
Share of profit in associates and joint ventures	17	8	14	_	8	30
Profit/(loss) before tax	5,271	2,846	199	1,382	1,161	5,588
Reported notable items – Totals (\$m)						
Revenue	2,021	(7)	(2,200)	_	93	(2,114)
ECL	_	_	_	_	_	_
Operating expenses	(21)	(185)	(66)	(60)	(53)	(364)
Share of profit in associates and joint ventures	_	_	_	_	_	_
Constant currency (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	8,983	6,932	3,897	5,051	4,948	
of which: net interest income	4,991	5,123	4,364	3,421	3,031	
of which: net fee income	1,315	1,243	1,347	1,313	1,382	
Change in expected credit losses and other credit impairment charges	(246)	(268)	(311)	(233)	(339)	
Total operating expenses	(3,483)	(3,800)	(3,492)	(3,456)	(3,509)	
Share of profit in associates and joint ventures	17	8	14	_	8	
Profit/(loss) before tax	5,271	2,872	108	1,362	1,108	
Earnings metrics – reported						
Return on average tangible equity (annualised, YTD)	50.2 %	13.8 %	9.5 %	11.5 %	10.3%	13.8%
			ance sheet date			
Balance sheet – reported (\$m)	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	
Loans and advances to external customers (gross)	458,361	425,237	433,347	477,166	489,623	
Loans and advances to external customers (net)	455,266	422,309	430,524	474,181	486,387	
Total external assets	890,491	875,875	833,246	871,226	904,207	
External customer accounts	809,830	779,310	778,969	836,026	861,497	
Risk-weighted assets	181,398	182,850	179,851	186,154	190,336	
Constant currency balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to external customers (net)	455,266	426,982	453,855	477,720	469,270	
External customer accounts	809,830	784,483	811,561	840,085	837,360	
Risk-weighted assets	181,398	183,934	186,178	186,206	184,311	
····· ··g···	202,000	100,50	100,1.0	100,200	10.,011	

# **Wealth and Personal Banking**

# Management View of Reported Revenue – at originally reported average FX rates (\$m)

#### Wealth

- investment distribution
- Private Banking

Net interest income

Non interest income

- life insurance

# - asset management

Personal Banking
Net interest income

Non interest income

Other

Net operating income

# Management View of Constant currency Revenue – at most recent period average FX rates (\$m)

#### Wealth

- investment distribution
- Private Banking

Net interest income

Non interest income

- life insurance
- asset management

#### Personal Banking

Net interest income

Non interest income

Other

Net operating income

Year to date			uarter ended	Qı	
31-Dec-2	31-Mar-22	30-Jun-22	30-Sep-22	31-Dec-22	31-Mar-23
6,94	1,787	1,640	1,752	1,763	1,961
2,47	655	630	644	547	636
1,97	464	481	525	508	571
94	171	217	270	288	293
1,03	293	264	255	220	278
1,35	392	267	278	419	448
1,13	276	262	305	289	306
15,91	3,179	3,477	4,264	4,992	4,967
14,61	2,856	3,148	3,935	4,673	4,659
1,30	323	329	329	319	308
(1,75	217	22	(2,069)	79	2,055
21,10	5,183	5,139	3,947	6,834	8,983
			uarter ended	Qı	
	31-Mar-22	30-Jun-22	30-Sep-22	31-Dec-22	31-Mar-23
	1,735	1,637	1,774	1,794	1,961
	635	625	650	553	636
	453	484	538	522	571
	167	218	276	295	293
	286	266	262	227	278
	381	269	276	425	448
	266	259	310	294	306
	3,033	3,418	4,314	5,069	4,967
	2,722	3,092	3,980	4,743	4,659
	311	326	334	326	308
	180	(4)	(2,191)	69	2,055
	4,948	5,051	3,897	6,932	8,983

# **Wealth and Personal Banking**

#### Reported revenue notable items (\$m)

Disposals, acquisitions and related costs
Fair value movement on financial instruments
Restructuring and other related costs

## Reported cost notable items (\$m)

Disposals, acquisitions and related costs Impairment of non-financial items Restructuring and other related costs

# Reconciling items – Currency translation on reported items – Totals (\$m)

Revenue

of which: net interest income of which: net fee income ECL

Operating expenses

Share of profit in associates and joint ventures

Loans and advances to external customers (net)

External customer accounts

Risk-weighted assets

· <u> </u>	Q	uarter ended	·		Year to date
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-22
2,021	(7)	(2,205)	_	_	(2,212)
_	_	_	_	_	_
_	_	5	_	93	98
(21)	(3)	(4)	_	_	(7)
_	_	_	_	_	_
_	(182)	(62)	(60)	(53)	(357)
	98	(50)	(00)	(225)	
		(50) 30	(88)	(235)	
	63		(72)	(160)	
	20	19	(11)	(46)	
	(7)	(13)	(3)	2	
	(65)	(28)	71	180	
	_	_	_	_	
	4,673	23,331	3,539	(17,117)	
	5,173	32,592	4,059	(24,137)	
	1,084	6,327	52	(6,025)	

# Commercial Banking<sup>1</sup>

	-		Quarter ended			Year to date
Reported (\$m)	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-22
Net interest income	3,967	3,788	3,259	2,671	2,390	12,108
Net fee income	986	883	932	962	1,010	3,787
Other operating income	1,722	116	192	130	161	599
Net operating income before change in expected credit losses and other credit impairment charges	6,675	4,787	4,383	3,763	3,561	16,494
Change in expected credit losses and other credit impairment charges	(151)	(894)	(676)	(298)	19	(1,849)
Total operating expenses	(1,712)	(1,899)	(1,668)	(1,699)	(1,786)	(7,052)
Share of profit in associates and joint ventures	_	_	_	_	_	_
Profit/(loss) before tax	4,812	1,994	2,039	1,766	1,794	7,593
Reported notable items - Totals (\$m)						
Revenue	1,511	(15)	(1)	_	_	(16)
ECL	_	_	_	_	_	_
Operating expenses	_	(142)	(58)	(36)	(30)	(266)
Share of profit in associates and joint ventures	_	_	_	_	_	_
Constant currency (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	6,675	4,856	4,413	3,666	3,347	
of which: net interest income	3,967	3,822	3,245	2,574	2,225	
of which: net fee income	986	899	940	939	956	
Change in expected credit losses and other credit impairment charges	(151)	(908)	(675)	(285)	7	
Total operating expenses	(1,712)	(1,927)	(1,667)	(1,649)	(1,686)	
Share of profit in associates and joint ventures	_	_	_	_	_	
Profit/(loss) before tax	4,812	2,021	2,071	1,732	1,668	
Earnings metrics – reported						
Return on average tangible equity (annualised, YTD)	36.1 %	13.7%	13.3%	12.2%	12.0%	13.7%
			Balance sheet data			
Balance sheet – reported (\$m)	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	
Loans and advances to external customers (gross)	330,209	318,874	345,540	358,569	365,377	
Loans and advances to external customers (net)	323,268	311,957	339,284	352,136	358,806	
Total external assets	652,039	609,311	601,822	622,669	635,033	
External customer accounts	471,187	463,928	465,216	484,626	504,285	
Risk-weighted assets	353,144	342,429	339,640	348,944	345,749	
Constant currency balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to external customers (net)	323,268	314,709	354,156	352,594	346,095	
External customer accounts	471,187	468,340	488,506	487,381	488,114	
Risk-weighted assets	353,144	344,646	351,664	347,011	331,634	

# Commercial Banking<sup>1</sup>

	Quarter ended				Year to date	
Management View of Reported Revenue – at originally reported average FX rates (\$m)	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-22
Global Trade and Receivables Finance	510	500	530	550	554	2,134
Credit and Lending	1,364	1,371	1,432	1,501	1,516	5,820
Global Payments Solutions	2,911	2,643	1,958	1,387	1,043	7,031
Markets products, Insurance and Investments and other	1,890	273	463	325	448	1,509
<ul> <li>of which: share of revenue from Markets and Securities Services and Banking products</li> </ul>	337	274	303	294	316	1,187
Net operating income	6,675	4,787	4,383	3,763	3,561	16,494
	-		Quarter ended			
Management View of Constant currency Revenue – at most recent period average FX rates (\$m)	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	
Global Trade and Receivables Finance	510	507	529	533	518	
Credit and Lending	1,364	1,396	1,443	1,463	1,431	
Global Payments Solutions	2,911	2,677	1,963	1,349	984	
Markets products, Insurance and Investments and other	1,890	276	478	321	414	
<ul> <li>of which: share of revenue from Markets and Securities Services and Banking products</li> </ul>	337	280	307	288	301	
Net operating income	6,675	4,856	4,413	3,666	3,347	
		21.5	Quarter ended			Year to date
Reported revenue notable items (\$m)	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-22
Disposals, acquisitions and related costs	1,511	_	_	_	_	_
Fair value movement on financial instruments	_		_	_	_	- (4.6)
Restructuring and other related costs	_	(15)	(1)	_	_	(16)
Reported cost notable items (\$m)						
Disposals, acquisitions and related costs	_	_	_	_	_	_
Impairment of non-financial items	_	_	_	_	_	_
Restructuring and other related costs	_	(142)	(58)	(36)	(30)	(266)
		(- :-)	()	()	(5-5)	(===)
Reconciling items Currency translation on reported items – Totals (\$m)						
Revenue		69	30	(97)	(214)	
of which: net interest income		34	(14)	(97)	(165)	
of which: net fee income		16	8	(23)	(54)	
ECL		(14)	1	13	(12)	
Operating expenses		(28)	1	50	100	
Share of profit in associates and joint ventures		_	_	_	_	
Loans and advances to external customers (net)		2,752	14,872	458	(12,711)	
External customer accounts		4,412	23,290	2,755	(16,171)	
Risk-weighted assets		2,217	12,024	(1,933)	(14,115)	

<sup>1</sup> In the first quarter of 2023, following an internal review to assess which global businesses were best suited to service our customers' respective needs, a portfolio of our customers within our markets in Latin America was transferred from GBM to CMB for reporting purposes. Comparative data have been represented accordingly.

# Global Banking and Markets<sup>1</sup>

	Quarter ended					Year to date
Reported (\$m)	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-22
Net interest income	1,520	1,482	1,270	1,112	1,017	4,881
Net fee income	710	596	613	726	777	2,712
Other operating income	2,210	1,257	1,888	1,997	2,164	7,306
Net operating income before change in expected credit losses and other credit impairment charges	4,440	3,335	3,771	3,835	3,958	14,899
Change in expected credit losses and other credit impairment charges	(32)	(267)	(94)	81	(315)	(595)
Total operating expenses	(2,368)	(2,442)	(2,205)	(2,270)	(2,466)	(9,383)
Share of profit in associates and joint ventures	_	(2)	_	_	_	(2)
Profit/(loss) before tax	2,040	624	1,472	1,646	1,177	4,919
Reported notable items - Totals (\$m)						
Revenue	_	(123)	(35)	(11)	(15)	(184)
ECL	_	_	_	_	_	_
Operating expenses	3	(115)	(50)	(49)	(38)	(252)
Share of profit in associates and joint ventures	_	_	_	_	_	_
Constant currency (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	4,440	3,404	3,800	3,737	3,703	
of which: net interest income	1,520	1,494	1,257	1,068	948	
of which: net fee income	710	606	619	723	760	
Change in expected credit losses and other credit impairment charges	(32)	(270)	(98)	87	(298)	
Total operating expenses	(2,368)	(2,507)	(2,251)	(2,222)	(2,311)	
Share of profit in associates and joint ventures	_	(2)		_		
Profit/(loss) before tax	2,040	625	1,451	1,602	1,094	
Earnings metrics – reported						
Return on average tangible equity (annualised, YTD)	15.5 %	9.8%	11.6%	11.5%	8.7%	9.8%
			Balance sheet date			
Balance sheet – reported (\$m)	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	
Loans and advances to external customers (gross)	186,099	190,529	197,400	201,496	209,922	
Loans and advances to external customers (net)	184,492	188,940	196,062	200,163	208,454	
Total external assets	1,298,004	1,314,550	1,404,446	1,311,452	1,294,115	
External customer accounts	322,443	326,630	322,663	330,087	343,309	
Risk-weighted assets	225,219	225,916	230,609	234,068	235,866	
Constant currency balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to external customers (net)	184,492	189,538	203,513	200,593	202,239	
External customer accounts	322,443	329,449	341,314	331,432	329,211	
Risk-weighted assets	225,219	226,097	235,376	232,789	229,140	

# Global Banking and Markets<sup>1</sup>

Management View of Reported Revenue – at originally reported average FX rates (\$m)
Markets and Securities Services
Securities services
Global Debt Markets
Global Foreign Exchange
Equities
Securities Financing
Credit and Funding Valuation Adjustments
Banking
Global Trade and Receivables Finance
Global Payments Solutions
Credit & Lending
Capital Markets & Advisory
Other
GBM Other
Principal Investments
Other
Net operating income

Management View of Constant currency Revenue – at most recent period average FX rates (\$m
--

Management View of Constant currency Revenue – at most recent period average FX rates (\$m
Markets and Securities Services
Securities services
Global Debt Markets
Global Foreign Exchange
Equities
Securities Financing
Credit and Funding Valuation Adjustments
Banking
Global Trade and Receivables Finance
Global Payments Solutions
Credit & Lending
Capital Markets & Advisory
Other
GBM Other
Principal Investments
Other
Net operating income

Year to date			er ended	Quarte	
31-Dec-22	31-Mar-22	30-Jun-22	30-Sep-22	31-Dec-22	31-Mar-23
9,025	2,398	2,426	2,286	1,915	2,558
2,072	489	484	525	574	585
706	208	228	112	158	350
4,223	1,072	1,147	1,067	937	1,219
1,009	417	199	260	133	143
921	219	249	244	209	261
94	(7)	119	78	(96)	_
6,837	1,565	1,648	1,708	1,916	2,132
696	174	174	175	173	179
2,927	490	601	801	1,035	1,075
2,178	566	603	505	504	498
740	289	150	179	122	306
296	46	120	48	82	74
(963)	(5)	(239)	(223)	(496)	(250)
57	60	21	(21)	(3)	(4)
(1,020)	(65)	(260)	(202)	(493)	(246)
14,899	3,958	3,835	3,771	3,335	4,440

Quarter ended									
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22					
2,558	1,955	2,304	2,375	2,275					
585	583	528	473	460					
350	163	111	223	197					
1,219	958	1,071	1,118	1,019					
143	136	267	197	396					
261	213	247	246	210					
_	(98)	80	118	(7)					
2,132	1,940	1,711	1,610	1,483					
179	175	174	169	164					
1,075	1,046	800	583	459					
498	515	512	596	543					
306	125	181	148	275					
74	79	44	114	42					
(250)	(491)	(215)	(248)	(55)					
(4)	(3)	(21)	21	57					
(246)	(488)	(194)	(269)	(112)					
4.440	3.404	3.800	3.737	3.703					

# Global Banking and Markets<sup>1</sup>

Reported revenue notable items (\$m)						
Disposals, acquisitions and related costs	_	_	_	_	_	_
Fair value movement on financial instruments	_	_	_	_	_	_
Restructuring and other related costs	_	(123)	(35)	(11)	(15)	(184)
Reported cost notable items (\$m)						
Disposals, acquisitions and related costs	3	_	_	_	_	_
Impairment of non-financial items	_	_	_	_	_	_
Restructuring and other related costs	_	(115)	(50)	(49)	(38)	(252)
Reconciling items Currency translation on reported items – Totals (\$m)						
Revenue		69	29	(98)	(255)	
of which: net interest income		12	(13)	(44)	(69)	
of which: net fee income		10	6	(3)	(17)	
ECL		(3)	(4)	6	17	
Operating expenses		(65)	(46)	48	155	
Share of profit in associates and joint ventures		_	_	_	_	
Loans and advances to external customers (net)		598	7,451	430	(6,215)	
External customer accounts		2,819	18,651	1,345	(14,098)	
Risk-weighted assets		181	4,767	(1,279)	(6,726)	

<sup>1</sup> In the first quarter of 2023, following an internal review to assess which global businesses were best suited to service our customers' respective needs, a portfolio of our customers within our markets in Latin America was transferred from GBM to CMB for reporting purposes. Comparative data have been represented accordingly.

# **Corporate Centre**

	Quarter ended					Year to date
Reported (\$m)	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-22
Net interest income/(expense)	(1,519)	(1,344)	(857)	(366)	(123)	(2,690)
Net fee income/(expense)	(7)	(12)	(21)	6	(5)	(32)
Other operating income	1,599	967	285	(137)	(269)	846
Net operating income before change in expected credit losses and other credit impairment charges	73	(389)	(593)	(497)	(397)	(1,876)
Change in expected credit losses and other credit impairment charges	(3)	(8)	=	=	(2)	(10)
Total operating expenses	(23)	(705)	(456)	(453)	(237)	(1,851)
Share of profit in associates and joint ventures	716	687	568	792	648	2,695
Profit/(loss) before tax	763	(415)	(481)	(158)	12	(1,042)
Reported notable items – Totals (\$m)						
Revenue	45	(175)	(455)	(460)	(198)	(1,288)
ECL	_	_	_	_	_	_
Operating expenses	(43)	(727)	(517)	(444)	(330)	(2,018)
Share of profit in associates and joint ventures	_	_	_	_	_	_
Constant currency (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	73	(349)	(599)	(514)	(426)	
of which: net interest income/(expense)	(1,519)	(1,353)	(866)	(355)	(116)	
of which: net fee income/(expense)	(7)	(12)	(21)	7	(5)	
Change in expected credit losses and other credit impairment charges	(3)	(9)	_	1	(2)	
Total operating expenses	(23)	(724)	(454)	(424)	(206)	
Share of profit in associates and joint ventures	716	710	568	769	602	
Profit/(loss) before tax	763	(372)	(485)	(168)	(32)	
Earnings metrics – reported						
Return on average tangible equity (annualised, YTD)	11.1 %	2.8%	2.3%	7.3%	(1.9)%	2.8%
			Balance sheet date			
Balance sheet – reported (\$m)	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	
Loans and advances to external customers (gross)	383	368	358	557	436	
Loans and advances to external customers (net)	368	355	350	541	426	
Total external assets	149,162	149,550	135,067	165,134	178,232	
External customer accounts	639	435	419	562	594	
Risk-weighted assets	94,673	88,525	78,215	82,577	90,367	
Constant currency balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to external customers (net)	368	358	370	555	417	
External customer accounts	639	446	465	577	565	
Risk-weighted assets	94,673	88,576	78,886	82,444	89,116	

# **Corporate Centre**

	Quarter ended					Year to date
Management View of Reported Revenue – at originally reported average FX rates (\$m)	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-22
Central Treasury	101	(12)	(352)	(189)	(189)	(742)
Legacy Credit	(2)	(164)	(6)	25	(21)	(166)
Other	(26)	(213)	(235)	(333)	(187)	(968)
Net operating income	73	(389)	(593)	(497)	(397)	(1,876)
Memo						
Markets Treasury previously reported in Corporate Centre – now allocated to global businesses	243	305	361	377	509	1,552
Markets Treasury previously reported in corporate centre. How anotated to global businesses	243	303	301	377	303	1,332
			Quarter ended			
Management View of Constant currecncy Revenue – at most recent period average FX rates (\$m)	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	
Central Treasury	101	(12)	(352)	(189)	(189)	
Legacy Credit	(2)	(170)	(7)	24	(19)	
Other	(26)	(167)	(240)	(349)	(218)	
Net operating income	73	(349)	(599)	(514)	(426)	
Memo						
Markets Treasury previously reported in Corporate Centre – now allocated to global businesses	243	298	349	354	472	
	Quarter ended					Year to date
Reported revenue notable items (\$m)	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-22
Disposals, acquisitions and related costs	30	(64)	(173)	(288)	_	(525)
Fair value movement on financial instruments	15	35	(282)	(171)	(200)	(618)
Restructuring and other related costs	_	(146)	_	(1)	2	(145)
Reported cost notable items (\$m)						
Disposals, acquisitions and related costs	(43)	(6)	(5)	_	_	(11)
Impairment of non-financial items	-					
Restructuring and other related costs	_	(721)	(512)	(444)	(330)	(2,007)
Reconciling items Currency translation on reported items – Totals (\$m)						
Revenue		40	(6)	(17)	(29)	
of which: net interest income/(expense)		(9)	(9)	11	7	
of which: net fee income/(expense)		_	_	1	_	
ECL		(1)	_	1	_	
Operating expenses		(19)	2	29	31	
Share of profit in associates and joint ventures		23	_	(23)	(46)	
Loans and advances to external customers (net)		3	20	14	(9)	
External customer accounts		11	46	15	(29)	
Risk-weighted assets		51	671	(133)	(1,251)	

# HSBC HSBC UK Bank plc UK ring-fenced bank

## HSBC UK Bank plc - TOTAL

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items - Totals (\$m)<sup>1</sup>

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to external customers (net)

Total external assets

External customer accounts

Risk-weighted assets<sup>2</sup>

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

Risk-weighted assets

		Quarter ended			Year to date
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-22
4,275	2,629	2,485	2,370	2,287	9,771
2,252	2,120	1,932	1,812	1,751	7,615
378	379	383	379	395	1,536
(161)	(236)	(279)	(132)	84	(563)
(983)	(1,253)	(1,129)	(1,138)	(1,201)	(4,721)
-	_	_	_	_	_
3,131	1,140	1,077	1,100	1,170	4,487
1,511	_	_	_	1	1
-	_	_	_	_	_
(8)	(193)	(116)	(129)	(83)	(521)
_	_	_	_	_	_
			4		
	96	83	(72)	(214)	
	78	64	(55)	(164)	
	14	12	(12)	(37)	
	(9)	(9)	4	(8)	
	(45)	(38)	35	112	
	_	_	=		
	42	36	(33)	(110)	
		Balance sheet date			
31-Mar-23		30-Sep-22	30-Jun-22	31-Mar-22	
258,758		227,527	245,310	261,150	
420,202	410,691	382,702	422,669	453,268	
343,803	336,086	317,964	347,845	372,644	
123,642	111,325	102,094	109,748	117,970	
	C CCE	25.024	4 174	(15 170)	
	6,665	25,934	4,174	(15,178)	
	9,109	36,243	5,918	(21,659)	
	3,017	11,637	1,868	(6,857)	

# **HSBC UK Bank plc**

# **UK ring-fenced bank**

## HSBC UK Bank plc – Wealth and Personal Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

	Q	uarter ended			Year to date
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-22
1,447	1,427	1,366	1,281	1,248	5,322
1,259	1,232	1,152	1,081	1,033	4,498
(5)	(34)	(106)	(103)	(115)	(358)
(671)	(709)	(675)	(692)	(776)	(2,852)
_	_	_	_	_	_
771	684	585	486	357	2,112
_	_	_	_	_	_
_	_	_	_	_	_
_	(29)	(21)	(9)	(27)	(86)
_	_	_	_	_	_
	52	45	(40)	(117)	
	45	38	(33)	(97)	
	(2)	(3)	3	11	
	(26)	(23)	22	72	
	_	_	_	_	
	24	19	(15)	(34)	
	Bala	ince sheet date			
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	
172,375	167,358	153,516	165,961	175,910	
219,897	218,987	205,446	223,171	237,633	
	4.526	47.400	2.024	(40.224)	
	4,536	17,498	2,824	(10,224)	
	5,935	23,417	3,797	(13,811)	

# **HSBC UK Bank plc**

# **UK ring-fenced bank**

## HSBC UK Bank plc - Commercial Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

		Quarter ended		•	Year to date
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-22
2,808	1,172	1,084	1,055	998	4,309
1,008	898	785	717	704	3,104
(155)	(203)	(173)	(29)	199	(206)
(338)	(387)	(346)	(338)	(370)	(1,441)
_	_	_	_	_	_
2,315	582	565	688	827	2,662
1,511	_	_	_	_	_
_	_	_	_	_	_
_	(21)	(11)	(10)	(2)	(44)
_	_	_	_	_	_
	43	36	(32)	(94)	
_	33	27	(22)	(66)	
	(8)	(6)	1	(19)	
	(14)	(12)	10	34	
<u>.</u>	_				
	21	18	(21)	(79)	
		Balance sheet date			
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	
86,383	78,563	74,011	79,349	85,237	
123,642	116,855	112,288	124,349	134,665	
	2,129	8,436	1,350	(4,954)	
	3,168	12,799	2,115	(7,827)	

# **HSBC UK Bank plc**

# **UK ring-fenced bank**

## HSBC UK Bank plc – Global Banking and Markets

#### Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

#### Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

## Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

#### Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

## Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

		Quarter ended			Year to date
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-22
47	46	46	46	47	185
_	_	(1)	_	_	(1)
_	_	_	_		
(12)	(10)	(10)	(11)	(11)	(42)
_	_				
35	36	36	35	36	143
_	_	_	_	_	_
_	_	_	_	_	_
_	(1)	_	_	_	(1)
_	_	_	_	_	_
	2	2	(2)	(4)	
	_	_	(2) —	(4)	
	_				
	(1)	(1)	_	1	
	(- <i>i</i>	(- <i>i</i>	_	_	
	1	1	(2)	(3)	
		Balance sheet date			
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	
_	_	_	_	_	
_	_	_	_	_	
	_	_	_	_	
	_	_	_	_	

# **HSBC UK Bank plc**

# **UK ring-fenced bank**

## HSBC UK Bank plc - Corporate Centre

#### Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

#### Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

## Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

#### Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

## Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

# Reported notable items – Total

#### Revenue (\$m)

- Disposals, acquisitions and related costs
- Fair value movements on financial instruments
- Restructuring and other related costs

# Operating expenses (\$m)

- Disposals, acquisitions and related costs
- Impairment of non-financial items
- Restructuring and other related costs

Year to date	· ·		uarter ended	Qı	
31-Dec-22	31-Mar-22	30-Jun-22	30-Sep-22	31-Dec-22	31-Mar-23
(44)	(5)	(11)	(11)	(17)	(28)
14	15	14	(5)	(10)	(14)
_	_	_	_	_	_
(386)	(44)	(99)	(97)	(146)	39
_	_	_	_	_	_
(430)	(49)	(110)	(108)	(163)	11
	-				
_	1	_	_	(1)	_
_	_	_	_	_	_
(388)	(56)	(110)	(82)	(140)	(8)
_	_	_	_	_	_
	1	_	_	(1)	
	(2)	_	_	(1)	
	_	_	_	_	
	4	3	(3)	(5)	
	_	_	_	_	
	5	3	(3)	(6)	
	_		nce sheet date	Bala	
	31-Mar-22	30-Jun-22	30-Sep-22	31-Dec-22	31-Mar-23
	3	_	_	_	_
	346	325	231	244	264
	_	_	_	_	
	(20)	5	26	6	
Year to date	<u> </u>		arter ended	Qı	
31-Dec-22	31-Mar-22	30-Jun-22	30-Sep-22	31-Dec-22	31-Mar-23
_	_	_	_	_	1,511
_	_	_	_	_	_
1	1	_	_	_	_
_	_	_	_	_	(8)
_	_	_	_	_	_
(521)	(83)	(129)	(116)	(193)	_
(321)					
(321)	, ,				

# **HSBC UK Bank plc**

# **UK ring-fenced bank**

OK ring-tenced bank						
Reported notable items – Wealth and Personal Banking						
Revenue (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Fair value movements on financial instruments	_	_	_	_	_	_
- Restructuring and other related costs	-	_	_	_	_	_
Operating expenses (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Impairment of non-financial items	_		_	_	_	_
- Restructuring and other related costs	-	(29)	(21)	(9)	(27)	(86)
Reported notable items – Commercial Banking						
Revenue (\$m)						
- Disposals, acquisitions and related costs	1,511	_	_	_	_	_
- Fair value movements on financial instruments	_	_	_	_	_	_
- Restructuring and other related costs	-	_	_	_	_	_
Operating expenses (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Impairment of non-financial items	_	_	_	_	_	_
- Restructuring and other related costs	-	(21)	(11)	(10)	(2)	(44)
Reported notable items – Global Banking and Markets						
Revenue (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Fair value movements on financial instruments	_	_	_	_	_	_
- Restructuring and other related costs	_	_	_	_	_	_
Operating expenses (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Impairment of non-financial items	_	_	_	_	_	_
- Restructuring and other related costs	_	(1)	_	_	_	(1)
Reported notable items – Corporate Centre						
Revenue (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Fair value movements on financial instruments	_	<del>_</del> .	_	_	_	_
- Restructuring and other related costs	-	(1)	_	_	1	_
Operating expenses (\$m)						
- Disposals, acquisitions and related costs	(8)	_	_	_	_	_
- Impairment of non-financial items	_	_	_	_	_	_
- Restructuring and other related costs	_	(140)	(82)	(110)	(56)	(388)

<sup>1</sup> Following the 4Q 2022 Changes to Financial Reporting Framework Data Pack published on 24 March 2023, prior period numbers have been restated to include intercompany restructuring in notable items.

2 Reported RWAs include transactions with other group entities in line with the published consolidated balance sheets.

# **HSBC Bank plc**

(Our non ring-fenced bank in Europe and the UK)

#### HSBC Bank plc - TOTAL

Reported (	\$m)
------------	------

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

# Reported notable items - Totals (\$m)1

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

#### Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance s	heet –	reported	(\$m)	)
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Loans and advances to external customers (net)

Total external assets

External customer accounts

Risk-weighted assets<sup>2,3</sup>

## Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

Risk-weighted assets

Year to date			ıarter ended	Q	
31-Dec-2	31-Mar-22	30-Jun-22	30-Sep-22	31-Dec-22	31-Mar-23
5,421	2,093	1,733	87	1,508	4,432
2,357	635	650	466	606	681
1,601	424	434	378	365	409
(292)	(262)	10	15	(55)	(18)
(6,486)	(1,827)	(1,467)	(1,389)	(1,803)	(1,657)
(38	(27)	(1)	(4)	(6)	(43)
(1,395)	(23)	275	(1,291)	(356)	2,714
(2,520)	(14)	(285)	(1,967)	(254)	2,107
_	_	_	_	_	_
(674)	(113)	(137)	(141)	(283)	(25)
_	_	_	_	_	_
	(128)	(16)	(25)	103	
	(34)	(6)	21	28	
	(20)	3	23	17	
	17	3	(3)	(4)	
	120	21	(63)	(74)	
	3	_	(1)	(1)	
	12	8	(92)	24	
			nce sheet date	Bala	
	31-Mar-22	30-Jun-22	30-Sep-22	31-Dec-22	31-Mar-23
	125,436	114,905	86,795	86,964	117,858
	799,112	798,661	839,463	799,447	807,931
	278,247	267,788	240,807	253,075	281,557
	149,608	148,285	136,751	135,207	137,229
	(4,232)	3,885	9,754	1,932	
	(12,045)	7,072	26,870	5,857	
	(8,696)	2,523	15,587	3,664	

# **HSBC Bank plc**

(Our non ring-fenced bank in Europe and the UK)

#### HSBC Bank plc - Wealth and Personal Banking

## Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

#### Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

#### Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

## Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

## Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

	Q	uarter ended			Year to date
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-22
2,415	349	(1,414)	315	297	(453)
280	280	209	196	185	870
11	1	(4)	(2)	(5)	(10)
(301)	(251)	(229)	(233)	(320)	(1,033)
_	_	_	_		
2,125	99	(1,647)	80	(28)	(1,496)
2,021	(7)	(1,780)	_	_	(1,787)
_	_	_	_	_	_
(21)	(7)	(3)	(6)	(5)	(21)
_	_	_	_	_	_
	14	(95)	_	(16)	
	12	11	_	(9)	
	1	_	_	1	
	(12)	(13)	(1)	15	
	_	_	_	<u> </u>	
	3	(108)	(1)	_	
	Bala	ance sheet date			
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	
33,257	8,219	10,178	36,063	36,283	
60,455	34,637	32,512	54,615	56,146	
	197	1,150	1,438	(864)	
	870	3,679	1,750	(1,901)	
		-,	_,	(-//	

# **HSBC Bank plc**

(Our non ring-fenced bank in Europe and the UK)

#### HSBC Bank plc - Commercial Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

		Quarter ended			Year to date
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-22
527	457	489	419	393	1,758
364	325	307	259	242	1,133
22	(41)	7	15	(47)	(66)
(243)	(261)	(155)	(174)	(228)	(818)
_	_	_	_	_	_
306	155	341	260	118	874
_	_	_	_	_	_
_	_	_	_	_	_
_	(71)	(8)	(13)	(4)	(96)
_	_	_	_	_	_
	21	23	(2)	(18)	
	15	15	(1)	(11)	
	(3)	(2)	_	_	
	(12)	(9)	(1)	10	
	_				
	6	12	(3)	(8)	
		Balance sheet date			
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	
31,200	30,373	28,810	30,534	31,626	
63,758	66,267	61,141	63,949	69,176	
	595	3,240	1,229	(716)	
	1,377	6,739	1,919	(2,530)	

# **HSBC Bank plc**

(Our non ring-fenced bank in Europe and the UK)

## HSBC Bank plc - Global Banking and Markets

#### Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

		Quarter ended			Year to date
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-22
1,414	860	1,230	1,312	1,452	4,854
375	313	246	270	190	1,019
(49)	(7)	10	(3)	(208)	(208)
(1,082)	(1,070)	(891)	(922)	(1,165)	(4,048)
_	(2)	_	_	_	(2)
283	(219)	349	387	79	596
_	(92)	(15)	(7)	(14)	(128)
_	_	_	_	_	_
3	(32)	(28)	(28)	(14)	(102)
_	_	_	_	_	_
	36	39	(30)	(97)	
	11	8	(7)	(12)	
	(1)	(1)	2	16	
	(40)	(35)	19	86	
	_				
	(5)	3	(9)	5	
		Balance sheet date			
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	
53,214	48,197	47,633	47,952	57,301	
157,136	151,981	146,970	148,992	152,689	
	1,137	5,344	1,204	(2,646)	
	3,607	16,431	3,392	(7,608)	

# **HSBC Bank plc**

(Our non ring-fenced bank in Europe and the UK)

#### **HSBC Bank plc - Corporate Centre**

#### Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

## Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

#### Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

#### Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

## Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

#### Reported notable items – Total

#### Revenue (\$m)

- Disposals, acquisitions and related costs
- Fair value movements on financial instruments
- Restructuring and other related costs

#### Operating expenses (\$m)

- Disposals, acquisitions and related costs
- Impairment of non-financial items
- Restructuring and other related costs

Year to date			iarter ended	Qı	
31-Dec-22	31-Mar-22	30-Jun-22	30-Sep-22	31-Dec-22	31-Mar-23
(736)	(50)	(313)	(218)	(155)	76
(665)	18	(76)	(296)	(311)	(339)
(8)	(2)	_	2	(8)	(2)
(584)	(113)	(136)	(114)	(221)	(30)
(36)	(27)	(1)	(4)	(4)	(43)
(1,364)	(192)	(450)	(334)	(388)	1
(605)	_	(278)	(172)	(155)	87
_	_	_	_	_	_
(453)	(89)	(90)	(101)	(173)	(7)
-	_	-	_	-	_
	4	14	9	33	
	(2)	2	(13)	(11)	
		_	_	_	
	7	3	(7)	(10)	
	3	_	(1)	_	
	14	17	1	23	
			nce sheet date	Bala	
	31-Mar-22	30-Jun-22	30-Sep-22	31-Dec-22	31-Mar-23
	226	355	174	176	187
	236	233	184	190	209
	(6)	15	20	3	
	(7)	9	21	4	
Year to date			arter ended	Qı	
31-Dec-22	31-Mar-22	30-Jun-22	30-Sep-22	31-Dec-22	31-Mar-23
(2,242)	_	(278)	(1,953) —	(11) —	2,107 —
(278)	(14)	(7)	(14)	(243)	_
(18)	_	_	(9)	(9)	(25)
— (656)	— (113)	— (137)	— (132)	— (274)	_
(030)	(===)	(20.)	(101)	( /	

# **HSBC Bank plc**

(Our non ring-fenced bank in Europe and the UK)

Reported notable items – Wealth and Personal Banking						
Revenue (\$m)						
- Disposals, acquisitions and related costs	2,021	(7)	(1,780)	_	_	(1,787)
- Fair value movements on financial instruments	-	_	_	_	_	_
- Restructuring and other related costs	_	_	_	_	_	_
Occupation and approximately form						
Operating expenses (\$m)	(21)	(2)	(4)			(7)
- Disposals, acquisitions and related costs - Impairment of non-financial items	(21)	(3)	(4)	_	_	(7)
	_		1			
- Restructuring and other related costs	_	(4)	1	(6)	(5)	(14)
Reported notable items – Commercial Banking						
Revenue (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Fair value movements on financial instruments	_	_	_	_	_	_
- Restructuring and other related costs	_	_	_	_	_	_
Operating expenses (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Impairment of non-financial items	_	_	_	_	_	_
- Restructuring and other related costs	_	(71)	(8)	(13)	(4)	(96)
		,	(-7	( - /	( )	()
Reported notable items – Global Banking and Markets						
Revenue (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Fair value movements on financial instruments	_	_	_	_	_	_
- Restructuring and other related costs	_	(92)	(15)	(7)	(14)	(128)
Operating expenses (\$m)						
- Disposals, acquisitions and related costs	3	_	_	_	_	_
- Impairment of non-financial items	_	_	_	_	_	_
- Restructuring and other related costs	_	(32)	(28)	(28)	(14)	(102)
nest actaining and other related costs		(32)	(20)	(20)	(2.)	(102)
Reported notable items – Corporate Centre						
Revenue (\$m)						
- Disposals, acquisitions and related costs	87	(4)	(173)	(278)	_	(455)
- Fair value movements on financial instruments	-	_	_	_		_
- Restructuring and other related costs	_	(151)	1	_	_	(150)
Operating expenses (\$m)						
- Disposals, acquisitions and related costs	(7)	(6)	(4)	_	_	(10)
- Impairment of non-financial items	(7)	(0)	(4)	_	_	(10)
- Restructuring and other related costs	_	(167)	(97)	(90)	(89)	(443)
nest detaining and other related tools		(107)	(37)	(90)	(03)	(443)

<sup>1</sup> Following the 4Q 2022 Changes to Financial Reporting Framework Data Pack published on 24 March 2023, prior period numbers have been restated to include intercompany restructuring in notable items.

<sup>2</sup> Reported RWAs include transactions with other group entities in line with the published consolidated balance sheets.

<sup>3</sup> Prior period corporate centre RWAs have been restated for a revised treatment of insurance subsidiaries.

# The Hongkong and Shanghai Banking Corporation Limited

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

#### The Hongkong and Shanghai Banking Corporation Limited – TOTAL

## Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

## Reported notable items - Totals (\$m)1

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

## Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance s	heet –	reported	(\$m)	)
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Loans and advances to external customers (net)

Total external assets

External customer accounts

Risk-weighted assets<sup>2</sup>

## Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

Risk-weighted assets

Year to date	Quarter ended					
31-Dec-2	31-Mar-22	30-Jun-22	30-Sep-22	31-Dec-22	31-Mar-23	
25,64	5,550	5,764	6,813	7,515	8,334	
14,031	2,776	2,990	3,828	4,437	4,187	
4,924	1,386	1,250	1,216	1,072	1,309	
(2,090	(259)	(269)	(661)	(901)	(67)	
(13,053	(3,206)	(3,197)	(3,230)	(3,420)	(3,084)	
2,400	680	671	490	559	666	
12,89	2,765	2,969	3,412	3,753	5,849	
	_					
46	5	(1)	(4)	46	_	
-	-	_	_	_	_	
(741)	(96)	(131)	(175)	(339)	_	
_	_	_	_	_	_	
	(146)	(58)	25	77		
	(91)	(38)	13	49		
	(33)	(8)	7	14		
	6	3	(1)	(3)		
	73	22	(15)	(40)		
	(49)	(22)	_	23		
	(116)	(55)	9	57		
			nce sheet date	Bala		
	31-Mar-22	30-Jun-22	30-Sep-22	31-Dec-22	31-Mar-23	
	496,936	491,213	478,865	473,985	468,924	
	1,250,601	1,249,166	1,250,569	1,258,616	1,264,087	
	794,718	779,153	756,033	784,236	778,853	
	403,131	408,110	401,351	406,985	395,073	
	(12,218)	(1,912)	7,437	(1,778)		
	(13,433)	(920)	10,620	(2,886)		
	(10,500)	(2,137)	5,362	(573)		

# The Hongkong and Shanghai Banking Corporation Limited

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

# The Hongkong and Shanghai Banking Corporation Limited – Wealth and Personal Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

	Year to date					
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-22	
3,625	3,614	2,973	2,308	2,349	11,244	
2,399	2,531	2,016	1,359	1,204	7,110	
(75)	(55)	(37)	(37)	(42)	(171)	
(1,467)	(1,627)	(1,549)	(1,519)	(1,528)	(6,223)	
15	3	10	(2)	6	17	
2,098	1,935	1,397	750	785	4,867	
		_				
_	3	2	1	2	8	
_	_	_	_	_	_	
_	(60)	(20)	(9)	(15)	(104)	
_	_	_	_	_	_	
	26	15	(9)	(42)		
	19	9	(9)	(28)		
	1	(1)	1	(1)		
	(23)	(10)	9	35		
	_	_	_	(1)		
	4	4	1	(9)		
	Balance sheet date					
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22		
197,749	195,871	192,562	196,604	198,420		
445,641	441,740	426,062	437,429	443,077		
	(923)	2,835	(516)	(4,449)		
	(2,111)	4,195	162	(4,677)		

# The Hongkong and Shanghai Banking Corporation Limited

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

## The Hongkong and Shanghai Banking Corporation Limited – Commercial Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

		Quarter ended			Year to date
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-22
2,426	2,236	1,917	1,540	1,451	7,144
1,866	1,812	1,467	1,094	955	5,328
(12)	(572)	(558)	(208)	(186)	(1,524)
(642)	(693)	(630)	(657)	(666)	(2,646)
_	_	_	_	_	_
1,772	971	729	675	599	2,974
_	_	_	_	_	_
-	_	_	_	_	_
-	(29)	(11)	(8)	(7)	(55)
_	_	_	_	_	_
	24	4	(23)	(51)	
	19	2	(17)	(36)	
	(1)	_	1	4	
	(9)	(1)	9	22	
	_	_	_	_	
	14	3	(13)	(25)	
		Balance sheet date			
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	
159,213	157,982	164,081	169,934	171,702	
213,414	213,637	204,029	208,741	210,941	
	(423)	2,318	(1,081)	(4,819)	
	(520)	3,128	(349)	(4,011)	

# The Hongkong and Shanghai Banking Corporation Limited

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

## The Hongkong and Shanghai Banking Corporation Limited – Global Banking and Markets

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

Year to date	Quarter ended					
31-Dec-2	31-Mar-22	30-Jun-22	30-Sep-22	31-Dec-22	31-Mar-23	
7,37	1,765	1,877	1,881	1,853	2,239	
3,204	686	733	825	960	934	
(394	(30)	(25)	(65)	(274)	22	
(3,479	(878)	(891)	(854)	(856)	(834)	
		_	_	_	_	
3,50	857	961	962	723	1,427	
(20	_	_	(3)	(17)	_	
(20	_	_	(5)	_	_	
(55	(3)	(6)	(7)	(39)	_	
-	_	(o) —	_	_	_	
	(65)	(26)	10	36		
	(30)	(13)	3	17		
	2	1	_	(3)		
	25	7	(6)	(13)		
	(38)	(18)	4	20		
			ince sheet date	Bala		
	31-Mar-22	30-Jun-22	30-Sep-22	31-Dec-22	31-Mar-23	
	126,618	124,489	122,046	119,951	111,782	
	140,697	132,980	125,938	128,858	119,794	
	(2,947)	(315)	2,282	(430)		
	(4,745)	(734)	3,297	(256)		
	· · · · · ·	, - <i>,</i>	-, -	v /		

# The Hongkong and Shanghai Banking Corporation Limited

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

## The Hongkong and Shanghai Banking Corporation Limited – Corporate Centre

#### Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

## Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

#### Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

#### Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

## Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

#### Reported notable items – Total

#### Revenue (\$m)

- Disposals, acquisitions and related costs
- Fair value movements on financial instruments
- Restructuring and other related costs

# Operating expenses (\$m)

- Disposals, acquisitions and related costs
- Impairment of non-financial items
- Restructuring and other related costs

		Quarter ended			Year to date
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-22
44	(188)	41	38	(14)	(123)
(1,011)	(867)	(479)	(197)	(68)	(1,611)
(1)	1	(1)	_	_	
(141)	(244)	(197)	(129)	(135)	(705)
651	556	479	673	675	2,383
553	125	322	582	526	1,555
	60	(3)	(2)	4	59
_	-	(5)	(2)	4	
_	(209)	(138)	(108)	— (72)	(527)
_	(209)	(156)	(108)	(72)	(527)
	(8)	(3)	1	13	
_	(5)	(3)	2	2	
	_	_	_	_	
	5	2	(3)	(7)	
_	22	1	(23)	(49)	
	19	_	(25)	(43)	
		Balance sheet date			
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	
181	180	176	186	196	
4	1	3	4	4	
	(1)	1	_	(2)	
	1	1	_	(1)	
		Quarter ended			Year to date
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-22
_	_	_	_	_	_
_	_	_	_	_	_
_	46	(4)	(1)	5	46
_	_	_	_	_	_
_	_	_	_	_	_
_	(339)	(175)	(131)	(96)	(741)

# The Hongkong and Shanghai Banking Corporation Limited

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

Reported notable items – Wealth and Personal Banking						
Revenue (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Fair value movements on financial instruments	_	_	_	_	_	_
- Restructuring and other related costs	_	3	2	1	2	8
Operating expenses (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Impairment of non-financial items	_	_	_	_	_	_
- Restructuring and other related costs	_	(60)	(20)	(9)	(15)	(104)
Reported notable items – Commercial Banking						
Revenue (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Fair value movements on financial instruments	_	_	_	_	_	_
- Restructuring and other related costs	_	_	_	_	_	_
Operating expenses (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Impairment of non-financial items	_	_	_	_	_	_
- Restructuring and other related costs	_	(29)	(11)	(8)	(7)	(55)
Reported notable items – Global Banking and Markets						
Revenue (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Fair value movements on financial instruments	_	_	_	_	_	_
- Restructuring and other related costs	_	(17)	(3)	_	_	(20)
Operating expenses (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Impairment of non-financial items		_	_	_		_
- Restructuring and other related costs	_	(39)	(7)	(6)	(3)	(55)
restructuring and other related costs		(33)	(7)	(0)	(5)	(33)
Reported notable items – Corporate Centre						
Revenue (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Fair value movements on financial instruments	_	_	_	_	_	_
- Restructuring and other related costs	_	60	(3)	(2)	4	59
Operating expenses (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Impairment of non-financial items	_	_	_	_	<u>-</u>	_
- Restructuring and other related costs	_	(209)	(138)	(108)	(72)	(527)
nest detaining and other related costs	_	(209)	(130)	(100)	(72)	(327)

<sup>1</sup> Following the 4Q 2022 Changes to Financial Reporting Framework Data Pack published on 24 March 2023, prior period numbers have been restated to include intercompany restructuring in notable items. 2 Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

# The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)<sup>1</sup>

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

The Hongkons	and Shanghai	Banking (	Corporation	Limited I	(Hong Kong	ATOTAL

Reported (\$m)
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Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items - Totals (\$m)<sup>2</sup>

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)	Balance	sheet –	reported	(\$m)
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Loans and advances to external customers (net)

Total external assets

External customer accounts

Risk-weighted assets

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

Risk-weighted assets

Year to date			arter ended	Qı	
31-Dec-2	31-Mar-22	30-Jun-22	30-Sep-22	31-Dec-22	31-Mar-23
15,009	3,090	3,186	4,068	4,665	5,224
8,000	1,442	1,598	2,235	2,725	2,443
3,040	845	773	759	663	794
(1,684)	(203)	(216)	(499)	(766)	(44)
(7,386)	(1,826)	(1,822)	(1,839)	(1,899)	(1,769)
5	1	(2)	6	_	6
5,944	1,062	1,146	1,736	2,000	3,417
(53	(10)	(30)	(29)	16	_
(55)	_	_	_	_	_
(451)	(57)	(71)	(110)	(213)	_
_	_	_	_	_	_
	(13)	3	5	(10)	
	(6)	2	2	(6)	
	(4)	1	1	(1)	
	1	_	(1)	2	
	8	(2)	(2)	4	
				_	
	(4)	1	2	(4)	
			nce sheet date		
	31-Mar-22	30-Jun-22	30-Sep-22	31-Dec-22	31-Mar-23
	309,005	309,445	302,621	294,628	291,002
	778,055	778,471	789,783	788,558	781,020
	555,922	543,400	527,988	542,543	533,267
	202,354	211,904	210,046	212,182	197,005
	(783)	(130)	4	(2,031)	
	(1,409)	(228)	7	(3,739)	
	(1,700)				

# The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)<sup>1</sup>

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

The Hongkong and Shanghai Banking Corporation Limit	ed (Hong Kong	g) – Wealth and	Personal Banking
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Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

Year to date			iarter ended	Qı	
31-Dec-2	31-Mar-22	30-Jun-22	30-Sep-22	31-Dec-22	31-Mar-23
8,228	1,615	1,629	2,221	2,763	2,723
5,059	774	896	1,470	1,919	1,741
(142)	(48)	(23)	(11)	(60)	(44)
(3,643	(888)	(909)	(912)	(934)	(860)
(1)	(1)	(3)	5	(2)	5
4,447	678	694	1,303	1,767	1,824
8	2	1	2	3	_
-	_	_	_	_	_
(58	(10)	(7)	(15)	(26)	_
_	_	_	_	_	_
	(7)	2	3	(6)	
	(3)	1	2	(4)	
	_	_	_	_	
	4	(1)	(1)	2	
	<u> </u>	_	_	-	
	(3)	1	2	(4)	
			nce sheet date		
	31-Mar-22	30-Jun-22	30-Sep-22	31-Dec-22	31-Mar-23
	131,484	132,310	132,160	133,275	134,925
	358,206	355,100	345,521	354,015	354,125
	(333)	(56)	1	(918)	
	(908)	(149)	5	(2,440)	

# The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)<sup>1</sup>

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

Reported	l (\$m)	۱
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Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

#### Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

### Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

#### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

		Quarter ended			Year to date
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-22
1,413	1,335	1,079	809	749	3,972
1,087	1,088	820	559	472	2,939
9	(519)	(460)	(161)	(135)	(1,275)
(327)	(363)	(334)	(346)	(352)	(1,395)
-	_	_	_	_	_
1,095	453	285	302	262	1,302
_	_	_	_	_	_
_		<del>-</del>		_	
-	(21)	(10)	(8)	(6)	(45)
_	_	_	_	_	_
	(3)	1	1	(3)	
	(2)	1	_	(2)	
	1	_	_	1	
	1	(1)	(1)	1	
	_				
	(1)	_	_	(1)	
		Balance sheet date			
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	
88,557	91,956	97,417	101,516	101,634	
131,424	137,208	132,286	136,536	138,583	
	(633)	1	(42)	(257)	
	(946)	1	(58)	(352)	
	(340)	1	(36)	(332)	

# The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)<sup>1</sup>

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

Re	ported	l (\$m)	
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Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

#### Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

## Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

### Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

#### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

Year to date			iarter ended	Qı	
31-Dec-2	31-Mar-22	30-Jun-22	30-Sep-22	31-Dec-22	31-Mar-23
3,217	754	829	830	804	1,057
1,241	240	276	319	406	390
(266)	(20)	(31)	(28)	(187)	(9)
(1,997)	(502)	(513)	(484)	(498)	(473)
	<u> </u>	_	_	_	_
954	232	285	318	119	575
(20	_	_	(3)	(17)	_
_	_	_	_	_	_
(43	(2)	(4)	(5)	(32)	_
_	_	_	_	_	_
	(2)	1	1	(2)	
	(3)	1	<b>1</b> 1	(2)	
	<u>(1)</u> —			(1) —	
	2	(1)	_	1	
		_	-	_	
	(1)	_	1	(1)	
			nce sheet date		
	31-Mar-22	30-Jun-22	30-Sep-22	31-Dec-22	31-Mar-23
	75,729	75,469	72,903	69,252	67,374
	59,133	51,765	50,181	51,320	47,718
	(192)	(31)	1	(477)	
	(150)	(22)	1	(354)	

## The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)<sup>1</sup>

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

#### The Hongkong and Shanghai Banking Corporation Limited (Hong Kong) – Corporate Centre

#### Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

#### Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

#### Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

#### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

#### Reported notable items - Total

### Revenue (\$m)

- Disposals, acquisitions and related costs
- Fair value movements on financial instruments
- Restructuring and other related costs

#### Operating expenses (\$m)

- Disposals, acquisitions and related costs
- Impairment of non-financial items
- Restructuring and other related costs

Year to date			uarter ended	Qı	
31-Dec-22	31-Mar-22	30-Jun-22	30-Sep-22	31-Dec-22	31-Mar-23
(408)	(28)	(81)	(62)	(237)	31
(1,239)	(43)	(133)	(375)	(688)	(775)
(1)		_	(1)	_	_
(348)	(83)	(53)	(109)	(103)	(108)
6	2	1	1	2	2
(751)	(109)	(133)	(171)	(338)	(75)
(42)	(11)	(31)	(28)	28	_
	_	_	_	_	_
(305)	(40)	(53)	(81)	(131)	_
_	_	_	-	_	_
	_	_	_	1	
	_	_	_	1	
	_	_	_	_	
	1	_	_	(1)	
	_	_	_	_	
	1	_	-	-	
			nce sheet date		
	31-Mar-22	30-Jun-22	30-Sep-22	31-Dec-22	31-Mar-23
	158	149	141	144	145
	_	_	_	_	_
	(1)	_	_	(1)	
	_	_	_	_	
Year to date			uarter ended	Qı	
31-Dec-22	31-Mar-22	30-Jun-22	30-Sep-22	31-Dec-22	31-Mar-23
		_	_	_	_
_	_	_			
- -	_	_	_	_	_
 _ (53)		(30)			_
	_	_	_	_	_ _ _
=	_	_	_	_	<u>-</u> -
	_	_	_	_	- - - -

# The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)<sup>1</sup>

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

Reported notable items – Wealth and Personal Banking						
Revenue (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Fair value movements on financial instruments	_	_	_	_	_	_
- Restructuring and other related costs	_	3	2	1	2	8
Operating expenses (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Impairment of non-financial items	_			_		<del>-</del>
- Restructuring and other related costs	_	(26)	(15)	(7)	(10)	(58)
Reported notable items – Commercial Banking						
Revenue (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Fair value movements on financial instruments	_	_	_	_	_	_
- Restructuring and other related costs	_	_	_	_	_	_
Operating expenses (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Impairment of non-financial items	_	_	-	_	_	_
- Restructuring and other related costs	-	(21)	(10)	(8)	(6)	(45)
Reported notable items – Global Banking and Markets						
Revenue (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Fair value movements on financial instruments	_	_	_	_	_	_
- Restructuring and other related costs	_	(17)	(3)	_	_	(20)
Restructuring and other related costs		(17)	(5)			(20)
Operating expenses (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Impairment of non-financial items	_	_	_	_	_	_
- Restructuring and other related costs	-	(32)	(5)	(4)	(2)	(43)
Departed astable items. Comparts Costra						
Reported notable items – Corporate Centre  Revenue (\$m)						
- Disposals, acquisitions and related costs - Fair value movements on financial instruments	_	_	_	_	_	_
	_	28	(28)			(42)
- Restructuring and other related costs	_	28	(28)	(31)	(11)	(42)
Operating expenses (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Impairment of non-financial items	_	_	_	_	_	_
- Restructuring and other related costs	_	(131)	(81)	(53)	(40)	(305)

<sup>1</sup> Represents the principal operations of the subsidiary or branch of The Hongkong and Shanghai Banking Corporation Limited, which are located in Hong Kong.

<sup>2</sup> Following the 4Q 2022 Changes to Financial Reporting Framework Data Pack published on 24 March 2023, prior period numbers have been restated to include intercompany restructuring in notable items.

## **HSBC North America Holdings Inc.**

(The holding company for our primary banking entities in the USA)

#### **HSBC North America Holdings Inc. - TOTAL**

Rei	ported	(Śmˈ

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items - Totals (\$m)1

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

#### Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance s	heet –	reported	(\$m)	)
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Loans and advances to external customers (net)

Total external assets

External customer accounts

Risk-weighted assets<sup>2</sup>

#### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

Risk-weighted assets

	0	uarter ended			Year to date
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-22
1,083	1,016	1,007	1,009	1,131	4,163
491	505	521	472	424	1,922
317	274	270	313	366	1,223
(29)	1	_	(46)	25	(20)
(747)	(933)	(810)	(849)	(846)	(3,438)
_	_	_	_	_	_
307	84	197	114	310	705
_	11	(9)	(1)	97	98
_	_	_	_	_	_
(1)	(198)	(97)	(75)	(51)	(421)
_	_	_	_	_	_
	_	_	_	_	
	_	_	_	_	
	_	_	_	_	
	_	_	_	_	
	_	_	_	_	
				<u> </u>	
	_	_	_	_	
	Bala	ance sheet date			
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	
54,374	54,159	56,781	56,819	54,122	
226,395	220,368	247,312	239,962	240,273	
101,537	100,404	98,403	101,137	107,659	
73,550	72,446	76,747	77,428	80,270	
	_	_	_	_	
	-	_	_	_	
	_	_	_	_	

## **HSBC North America Holdings Inc.**

(The holding company for our primary banking entities in the USA)

#### HSBC North America Holdings Inc. - Wealth and Personal Banking

#### Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

#### Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

#### Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

### Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

#### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

	Q	uarter ended			Year to date
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-22
264	254	274	219	332	1,079
206	210	205	181	165	761
(10)	14	19	6	(4)	35
(184)	(247)	(197)	(209)	(252)	(905)
_	_	_	_	_	_
70	21	96	16	76	209
_	_	5	_	93	98
_	_	_	_	_	-
_	(42)	(17)	(11)	(4)	(74)
_	_	_	_	_	_
	_	_	<u>-</u>	_	
			_		
	_	_	_	_	
	Bala	nce sheet date			
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	
21,497	21,628	21,314	20,977	20,996	
30,432	31,554	33,521	36,570	39,567	
	_	_	_	_	
	_	_	_	_	
	_	_	_	_	

## **HSBC North America Holdings Inc.**

(The holding company for our primary banking entities in the USA)

#### **HSBC North America Holdings Inc. - Commercial Banking**

#### Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

•		Quarter ended		_	Year to date
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-22
339	331	302	282	259	1,174
267	266	237	209	176	888
(16)	(12)	16	(54)	27	(23)
(150)	(160)	(141)	(146)	(148)	(595)
-	_	_	_	_	_
173	159	177	82	138	556
_	_	_	_	_	_
-	_	_	_	_	_
-	(17)	(3)	(6)	(4)	(30)
-	_	_	_	_	_
	_	_	_	_	
	_	_	_	_	
	_	_	_	_	
	_	_	_	_	
		Balance sheet date			
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	
23,645	23,236	24,396	24,119	22,661	
41,688	39,618	37,686	38,530	39,408	
	_	_	_	_	
	_	_	_	_	

## **HSBC North America Holdings Inc.**

(The holding company for our primary banking entities in the USA)

#### HSBC North America Holdings Inc. - Global Banking and Markets

#### Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

#### Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

#### Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

#### Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

#### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

		Quarter ended			Year to date
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-22
456	369	374	450	492	1,685
45	45	87	99	88	319
(4)	_	(36)	2	2	(32)
(334)	(367)	(325)	(345)	(345)	(1,382)
_	_	_	_	_	_
118	2	13	107	149	271
_	(1)	(18)	(3)	_	(22)
_	_	_	_	_	_
_	(21)	(6)	(5)	(3)	(35)
_	_	_	_	_	_
	_	_	_	_	
	_	_	_		
	_	_	_	_	
	_	_	_	_	
_	_	_			
	_	_	_	_	
		Balance sheet date			
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	
9,232	9,295	11,071	11,722	10,465	
29,417	29,232	27,195	26,036	28,684	
	_	_	_	_	
	_	_	_	_	

## **HSBC North America Holdings Inc.**

(The holding company for our primary banking entities in the USA)

#### **HSBC North America Holdings Inc. – Corporate Centre**

#### Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

#### Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

#### Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

#### Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

#### Reported notable items - Total

#### Revenue (\$m)

- Disposals, acquisitions and related costs
- Fair value movements on financial instruments
- Restructuring and other related costs

## Operating expenses (\$m)

- Disposals, acquisitions and related costs
- Impairment of non-financial items
- Restructuring and other related costs

	C	Quarter ended			Year to date
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-22
24	62	57	58	49	226
(27)	(16)	(7)	(16)	(5)	(44)
-	-	_		_	- ()
(79) —	(159) —	(147) —	(149)	(101)	(556)
(55)	(97)	(90)	(91)	(52)	(330)
(00)	(5.7)	(33)	(32)	-	(555)
	11	4	2	4	21
_	11 —	4	2	4	21
(1)					
(1)	(120)	(73)	(53)	(39)	(285)
_	_	_	_	_	_
	_	_	_	_	
_					
	_	_	_	_	
	_	_	_	_	
_	_	_	_		
	_	_	_	_	
	Bal	ance sheet date			
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	
_	_	_	_	_	
-	_	_	_	_	
	_	_	_	_	
	_	_	_	_	
		Quarter ended		<del></del>	Year to date
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-22
_	_	_	_	_	_
_	_	_	_	_	_
_	11	(9)	(1)	97	98
/1\	_	_	_	_	_
(1)					
(1) —	— (198)	— (97)	— (75)		— (421)

## **HSBC North America Holdings Inc.**

(The holding company for our primary banking entities in the USA)

Reported notable items – Wealth and Personal Banking						
Revenue (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Fair value movements on financial instruments	_	_	_	_	_	_
- Restructuring and other related costs	_	_	5	_	93	98
Operating expenses (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Impairment of non-financial items	_		_		_	<del>-</del>
- Restructuring and other related costs	_	(42)	(17)	(11)	(4)	(74)
Reported notable items – Commercial Banking						
Revenue (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Fair value movements on financial instruments	_	_	_	_	_	_
- Restructuring and other related costs	_	_	_	_	_	_
Operating expenses (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Impairment of non-financial items	_	_	_	_	_	_
- Restructuring and other related costs	_	(17)	(3)	(6)	(4)	(30)
Reported notable items – Global Banking and Markets						
Revenue (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Fair value movements on financial instruments	_	_	_	_	_	_
- Restructuring and other related costs	_	(1)	(18)	(3)	_	(22)
restractioning and other reacted about		(-)	(20)	(5)		()
Operating expenses (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Impairment of non-financial items	_	_	_	_	_	_
- Restructuring and other related costs	_	(21)	(6)	(5)	(3)	(35)
Reported notable items – Corporate Centre						
Revenue (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Fair value movements on financial instruments	_	_	_	_	_	_
- Restructuring and other related costs	_	11	4	2	4	21
Operating expenses (\$m)						
- Disposals, acquisitions and related costs	(1)	_	_	_	_	_
- Impairment of non-financial items	_	_	_	_	_	_
- Restructuring and other related costs	_	(120)	(73)	(53)	(39)	(285)

<sup>1</sup> Following the 4Q 2022 Changes to Financial Reporting Framework Data Pack published on 24 March 2023, prior period numbers have been restated to include intercompany restructuring in notable items. 2 Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

## **HSBC Bank Canada**

#### **HSBC Bank Canada - TOTAL**

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items - Totals (\$m)1

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to external customers (net)<sup>2</sup>

Total external assets

External customer accounts<sup>2</sup>

Risk-weighted assets<sup>3</sup>

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

Risk-weighted assets

		Quarter ended			Year to date
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-22
500	526	509	469	450	1,954
334	353	343	289	266	1,251
140	141	149	153	155	598
(1)	(20)	(33)	(64)	33	(84)
(260)	(287)	(248)	(251)	(252)	(1,038)
_	_	_	_	_	_
239	219	228	154	231	832
_	1	_	_	_	1
_	_	_	_	_	_
(27)	(51)	(14)	(13)	(9)	(87)
_	_	_	_	_	_
		4	4	4	
	2	(17)	(26)	(29)	
	1	(12)	(16)	(17)	
_	1	(5)	(8)	(10)	
	_	1	3	(2)	
	(1)	8	14	16	
_			_		
	1	(8)	(9)	(15)	
		Balance sheet date			
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	
_	_	55,177	57,550	56,914	
87,392	89,919	93,029	92,238	92,451	
_	_	59,385	58,241	57,037	
31,731	31,876	31,046	31,870	30,922	
	_	723	(2,653)	(4,297)	
	_	779	(2,684)	(4,306)	
	57	385	(1,414)	(2,244)	

## **HSBC Bank Canada**

#### HSBC Bank Canada - Wealth and Personal Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to external customers (net)<sup>2</sup>

External customer accounts<sup>2</sup>

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

	Q	uarter ended			Year to date
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-22
208	214	207	181	172	774
150	155	154	122	111	542
(5)	(8)	(17)	(3)	3	(25)
(124)	(126)	(126)	(127)	(127)	(506)
_	_	_	_		
79	80	64	51	48	243
				_	
_	_	_	_	_	_
_		(2)	_	_	(2)
_	(1)	(2)	_	_	(3)
_	_	_	_	_	_
	1	(7)	(10)	(11)	
	_	(5)	(7)	(7)	
	_	_	_		
	(1)	4	7	8	
	_	_	_		
	_	(3)	(3)	(3)	
	Bala	ance sheet date			
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	
_	_	27,133	28,669	28,999	
_	_	31,149	31,841	31,389	
	_	356	(1,322)	(2,189)	
	_	408	(1,467)	(2,370)	

## **HSBC Bank Canada**

#### **HSBC Bank Canada - Commercial Banking**

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to external customers (net)<sup>2</sup>

External customer accounts<sup>2</sup>

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

	Q	uarter ended			Year to date
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-22
230	233	235	230	221	919
139	140	143	135	128	546
4	(16)	(11)	(60)	31	(56)
(81)	(80)	(76)	(79)	(81)	(316)
_	_	_	_	_	_
153	137	148	91	171	547
_	_	_	_	_	_
-	_	_	_	_	_
_	(3)	_	_	_	(3)
_	_	_	_	_	_
	1	(8)	(13)	(14)	
	1	(5)	(8)	(8)	
	_	1	3	(2)	
	(1)	2	5	5	
	_	_	_	<u> </u>	
	_	(5)	(5)	(11)	
	Bala	ance sheet date			
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	
_	_	24,809	25,834	25,231	
_	_	21,530	20,933	20,717	
	_	325	(1,191)	(1,905)	
	_	282	(965)	(1,564)	

## **HSBC Bank Canada**

#### **HSBC Bank Canada – Global Banking and Markets**

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to external customers (net)<sup>2</sup>

External customer accounts<sup>2</sup>

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

	Q	uarter ended			Year to date
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-22
60	74	64	55	58	251
45	59	43	31	27	160
_	4	(5)	(1)	(1)	(3)
(24)	(26)	(25)	(28)	(28)	(107)
_	_	_	_	<u> </u>	
36	52	34	26	29	141
_	_	_	_	_	_
_	_	_	_	_	_
_	_	_	(1)	_	(1)
_	_	_	_	_	_
	_	(2)	(3)	(4)	
	_	(1)	(2)	(2)	
	_	——————————————————————————————————————			
	_	1	1	2	
	_	_	_	_	
	_	(1)	(2)	(2)	
	Pale	ance sheet date			
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	
31-Wai-23	31-Dec-22	3,235	3,047	2,684	
	_	6,706	5,467	4,932	
_	_	6,706	5,467	4,932	
		40	(4.40)	(202)	
	_	42	(140)	(203)	
	_	88	(252)	(372)	

## **HSBC Bank Canada**

#### **HSBC Bank Canada – Corporate Centre**

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to external customers (net)<sup>2</sup>

External customer accounts<sup>2</sup>

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

### Reported notable items - Total

#### Revenue (\$m)

- Disposals, acquisitions and related costs
- Fair value movements on financial instruments
- Restructuring and other related costs

#### Operating expenses (\$m)

- Disposals, acquisitions and related costs
- Impairment of non-financial items
- Restructuring and other related costs

31-Dec-22 <b>10</b> 3
3
_
(108)
(98)
(50)
1
_
(74)
_
ate
31-Dec-22
_
_
1
_
_
_
_
(87)

## **HSBC Bank Canada**

Reported notable items – Wealth and Personal Banking Revenue (\$m)						
- Disposals, acquisitions and related costs	_	_	_		_	_
- Fair value movements on financial instruments			_		_	
- Restructuring and other related costs			_	_	_	
restructuring and other related costs						
Operating expenses (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Impairment of non-financial items	_	_	_	_	_	_
- Restructuring and other related costs	_	(1)	(2)	_	_	(3)
Reported notable items – Commercial Banking						
Revenue (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Fair value movements on financial instruments	_	_	_	_	_	_
- Restructuring and other related costs	_	_	_	_	_	-
Operating expenses (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Impairment of non-financial items	_	_	_	_	_	_
- Restructuring and other related costs	_	(3)	_	_	_	(3)
Reported notable items – Global Banking and Markets						
Revenue (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Fair value movements on financial instruments	_	_	_	_	_	_
- Restructuring and other related costs	_	_	_	_	_	_
Operating expenses (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Impairment of non-financial items	_	_	_	_	_	_
- Restructuring and other related costs	_	_	_	(1)	_	(1)
Reported notable items – Corporate Centre						
Revenue (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Fair value movements on financial instruments	_	_	_	_	_	_
- Restructuring and other related costs	_	1	_	_	_	1
Operating expenses (\$m)						
- Disposals, acquisitions and related costs	(27)	_	_	_	_	_
- Impairment of non-financial items	_	_	_	_	_	_
- Restructuring and other related costs	_	(47)	(10)	(10)	(7)	(74)

<sup>1</sup> Following the 4Q 2022 Changes to Financial Reporting Framework Data Pack published on 24 March 2023, prior period numbers have been restated to include intercompany restructuring in notable items.

<sup>2</sup> Nil balances as at 31 Dec 2022 due to the reclassification of assets to held for sale relating to the planned sale of our banking business in Canada.

<sup>3</sup> Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

## Grupo Financiero HSBC, S.A. de C.V.

(the holding company of our primary banking entity registered in Mexico)

#### Grupo Financiero HSBC, S.A. de C.V. - TOTAL

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items - Totals (\$m)1

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to external customers (net)

Total external assets

External customer accounts

Risk-weighted assets<sup>2</sup>

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

Risk-weighted assets

Year to date			uarter ended	Qı	
31-Dec-22	31-Mar-22	30-Jun-22	30-Sep-22	31-Dec-22	31-Mar-23
2,713	601	664	691	757	748
1,796	426	445	452	473	483
455	102	116	114	123	123
(507)	(101)	(142)	(91)	(173)	(128)
(1,636)	(390)	(398)	(399)	(449)	(407)
13	3	2	3	5	2
583	113	126	204	140	215
(17)	(1)	_	(1)	(15)	_
_	_	_	_	_	_
(115)	(17)	(19)	(30)	(49)	_
_	_	_	_	_	_
	60	49	59	42	
	42	34	38	26	
	10	9	9	7	
	(10)	(11)	(8)	(10)	
	(39)	(30)	(34)	(25)	
		_	_	_	
	11	8	17	7	
			nce sheet date	Bala	
	31-Mar-22	30-Jun-22	30-Sep-22	31-Dec-22	31-Mar-23
	18,656	18,996	19,988	20,446	22,728
	36,156	35,673	36,228	38,757	41,758
	24,379	23,659	23,888	25,531	27,153
	25,227	24,998	25,658	26,744	28,931
	2,008	2,265	2,330	1,595	
	2,625	2,820	2,785	1,993	
	2,592	2,833	2,870	1,997	

## Grupo Financiero HSBC, S.A. de C.V.

(the holding company of our primary banking entity registered in Mexico)

#### Grupo Financiero HSBC, S.A. de C.V. - Wealth and Personal Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

	Q	uarter ended			Year to date
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-22
533	506	483	457	413	1,859
395	351	339	343	313	1,346
(137)	(162)	(147)	(136)	(116)	(561)
(292)	(275)	(267)	(271)	(254)	(1,067)
3	5	3	1	3	12
107	74	72	51	46	243
_	_	_	_	_	_
-	_	_	_	_	_
_	(5)	(1)	(5)	(1)	(12)
_	_	_	_	_	_
	20	42	24	40	
	28	42	34	40	
	19	29	26	31	
	(9)	(13)	(10)	(12)	
	(15)	(23)	(20)	(25)	
	4	6	4	3	
	Bala	nce sheet date			
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	
12,134	10,838	9,856	9,477	9,141	
15,029	14,330	12,678	12,505	12,431	
	846	1,149	1,130	984	
	1,119	1,478	1,491	1,338	

## Grupo Financiero HSBC, S.A. de C.V.

(the holding company of our primary banking entity registered in Mexico)

### Grupo Financiero HSBC, S.A. de C.V. – Commercial Banking<sup>3</sup>

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

	Q	uarter ended			Year to date
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-22
201	194	181	176	156	707
166	164	143	142	123	572
9	(11)	56	(5)	15	55
(75)	(104)	(81)	(82)	(82)	(349)
_	_	_	_	<u> </u>	
135	79	156	89	89	413
_	(15)	(1)	_	_	(16)
_	_	_	_	_	_
_	(13)	(1)	_	_	(14)
_	_	_	_	_	_
	11	15	14	16	
	9	12	10	12	
	_	5	(1)	2	
	(6)	(7)	(7)	(8)	
	_				
	5	13	6	10	
	Bala	ince sheet date			
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	
10,594	9,607	10,086	9,443	9,515	
12,087	10,957	11,176	11,085	11,928	
	750	1,175	1,126	1,024	
	856	1,303	1,321	1,024	
	650	1,303	1,321	1,204	

## Grupo Financiero HSBC, S.A. de C.V.

(the holding company of our primary banking entity registered in Mexico)

#### Grupo Financiero HSBC, S.A. de C.V. - Global Banking and Markets<sup>3</sup>

#### Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

	Q	uarter ended			Year to date
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-22
18	28	19	16	29	92
(4)	22	24	(2)	34	78
-	_	_	_		_
(15) —	(15) —	(12) —	(13)	(12)	(52) —
3	13	7	3	17	40
_	_	_	(1)	(1)	(2)
_	_	_	_	_	_
_	(1)	_	_	_	(1)
_	_	_	_	_	_
	1	2	2	3	
	1	2	_	3	
	_	_	_	_	
	(1)	(1)	(1)	(2)	
	_		_		
	_	1	1	1	
	Bala	nce sheet date			
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	
_	_	47	76	_	
36	243	34	69	21	
	_	5	9	_	
	19	4	9	2	

## Grupo Financiero HSBC, S.A. de C.V.

(the holding company of our primary banking entity registered in Mexico)

### Grupo Financiero HSBC, S.A. de C.V. - Corporate Centre

#### Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

#### Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

#### Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

#### Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

#### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

#### Reported notable items – Total

#### Revenue (\$m)

- Disposals, acquisitions and related costs
- Fair value movements on financial instruments
- Restructuring and other related costs

#### Operating expenses (\$m)

- Disposals, acquisitions and related costs
- Impairment of non-financial items
- Restructuring and other related costs

		Quarter ended			Year to date
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-22
(4)	29	8	14	4	55
(73)	(64)	(54)	(37)	(44)	(199)
. –	_		_	_	<del>-</del>
(26)	(55) —	(39)	(30)	(42)	(166)
 (30)	(26)	(31)	(16)	(38)	(111)
(30)	(20)	(31)	(10)	(30)	(111)
_	_	_	_	_	_
_	(20)	(27)		(45)	- (25)
_	(30)	(27)	(13)	(15)	(85)
_	_	_	_	_	_
	2	_	(1)	_	
	(3)	(4)	(3)	(5)	
	_	_	1	_	
	(3)	(3)	(3)	(4)	
	_				
	(1)	(3)	(3)	(4)	
	E	Balance sheet date			
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	
_	_	_	_	_	
_	_	_	_	_	
	_	_	_	_	
	_	_	_	_	
		Quarter ended			Year to date
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-22
_	_	_	_	_	_
_	_	_	_	_	_
_	(15)	(1)	_	(1)	(17)
_	_	_	_	_	_
_	_	_	_	_	_
_	(49)	(30)	(19)	(17)	(115)

## Grupo Financiero HSBC, S.A. de C.V.

(the holding company of our primary banking entity registered in Mexico)

Reported notable items – Wealth and Personal Banking						
Revenue (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Fair value movements on financial instruments	_	_	_	_	_	_
- Restructuring and other related costs	_	_	_	_	_	_
Operating expenses (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Impairment of non-financial items	_	_	_	_	-	_
- Restructuring and other related costs	_	(5)	(1)	(5)	(1)	(12)
Reported notable items – Commercial Banking						
Revenue (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Fair value movements on financial instruments	_	_	_	_	_	_
- Restructuring and other related costs	_	(15)	(1)	_	_	(16)
Operating expenses (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Impairment of non-financial items	_	_	_	_	_	_
- Restructuring and other related costs	_	(13)	(1)	_	_	(14)
Reported notable items – Global Banking and Markets						
Revenue (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Fair value movements on financial instruments	_	_	_	_	_	_
- Restructuring and other related costs	_	_	_	(1)	(1)	(2)
Operating expenses (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Impairment of non-financial items	_	_	_	_	_	_
- Restructuring and other related costs	_	(1)	_	_	_	(1)
Reported notable items – Corporate Centre						
Revenue (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Fair value movements on financial instruments	_	_	_	_	_	_
- Restructuring and other related costs	_	_	_	_	_	_
nest accaming and other related costs						
Operating expenses (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Impairment of non-financial items	_	_	_	_	_	_
- Restructuring and other related costs	_	(30)	(27)	(13)	(15)	(85)

<sup>1</sup> Following the 4Q 2022 Changes to Financial Reporting Framework Data Pack published on 24 March 2023, prior period numbers have been restated to include intercompany restructuring in notable items.

<sup>2</sup> Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

<sup>3</sup> In the first quarter of 2023, following an internal review to assess which global businesses were best suited to service our customers' respective needs, a portfolio of our customers within our markets in Latin America was transferred from GBM to CMB for reporting purposes. Comparative data have been represented accordingly.

## **HSBC Bank Middle East Limited**

(Our primary banking entity based in the United Arab Emirates)

#### **HSBC Bank Middle East Limited – TOTAL**

Rei	ported	(Śmˈ

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

## Reported notable items - Totals (\$m)1

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

#### Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance	sheet -	<ul> <li>reported</li> </ul>	(\$m)
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Loans and advances to external customers (net)

Total external assets

External customer accounts

Risk-weighted assets<sup>2</sup>

#### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

Risk-weighted assets

		Quarter ended			Year to date
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-22
624	498	445	420	380	1,743
376	307	243	186	167	903
125	110	109	128	111	458
7	(37)	(10)	21	47	21
(254)	(282)	(264)	(245)	(245)	(1,036)
-	_	_	_		_
377	179	171	196	182	728
_	(13)	_	_	_	(13)
_	_	_	_	_	_
-	(31)	(14)	(10)	(9)	(64)
_	_	_	_	_	_
	_	1	_	_	
	1	1	_	_	
	_	_	_		
	_	_	_	_	
	_	(1)	_	(1)	
	_	_	_	<u> </u>	
	_	_	_	(1)	
	Ва	alance sheet date			
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	
18,829	19,762	20,384	20,658	18,992	
46,233	43,517	43,666	45,850	44,154	
30,994	29,893	28,486	28,960	28,526	
23,047	22,490	22,593	22,922	23,699	
	4	22	20	1	
	6	42	33	(2)	
	8	43	45	12	

## **HSBC Bank Middle East Limited**

(Our primary banking entity based in the United Arab Emirates)

#### HSBC Bank Middle East Limited - Wealth and Personal Banking

#### Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

#### Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

#### Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

### Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

#### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

	Qı	Quarter ended					
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-22		
207	177	138	118	104	537		
159	138	91	72	64	365		
(7)	(10)	(2)	3	(4)	(13)		
(91)	(104)	(93)	(89)	(90)	(376)		
_	_	_	_	_	_		
109	63	43	32	10	148		
_	_	_	_	_	_		
_	_	_	_	_			
_	_	_	(5)	_	(5)		
_	_	_	_	_	_		
	_	_	_	_			
	_	1	_				
	_	_	_	_			
	_	_	_	_			
	_	_	_	<u> </u>			
	_	_	_	_			
	Bala	nce sheet date					
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22			
3,721	3,812	3,876	3,771	3,570			
15,151	14,333	13,963	14,168	13,988			
	_	1	_	(1)			
	1	6	1	(5)			

## **HSBC Bank Middle East Limited**

(Our primary banking entity based in the United Arab Emirates)

#### **HSBC Bank Middle East Limited – Commercial Banking**

#### Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

	Quarter ended					
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-22	
151	136	118	103	93	450	
103	90	72	56	46	264	
10	(37)	(6)	12	30	(1)	
(57)	(71)	(57)	(58)	(57)	(243)	
_	_	_	_	_	_	
104	28	55	57	66	206	
_	_	_	_	_	_	
_	_	_	_	_	_	
_	(8)	(2)	(2)	(1)	(13)	
_	_	_	_	_	_	
	1	1				
	1	1	1	_		
-				1		
		(1)	_	(1)		
	_	(±) —	_	(±/ —		
-	1					
	-					
		Balance sheet date				
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22		
6,315	6,307	6,544	6,214	6,032		
6,629	6,256	6,658	6,067	6,376		
	3	15	19	7		
	6	22	31	16		

## **HSBC Bank Middle East Limited**

(Our primary banking entity based in the United Arab Emirates)

### HSBC Bank Middle East Limited – Global Banking and Markets

#### Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

#### Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

#### Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

#### Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

#### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

		Quarter ended		Year to date	
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-22
263	182	185	196	179	742
136	113	89	60	59	321
4	10	(1)	7	20	36
(74)	(78)	(86)	(74)	(75)	(313)
_	_	_	_	_	_
193	114	98	129	124	465
_	(13)	_	_	_	(13)
_	_	_	_	_	_
_	(2)	(1)	(1)	(1)	(5)
_	_	_	_	_	_
	_	_	_	_	
	_		_		
	_	_	_	_	
	_	_	_	_	
	_	_	_		
	_	_	_	_	
		Balance sheet date			
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	
8,792	9,643	9,964	10,673	9,390	
9,214	9,304	7,865	8,725	8,161	
	_	5	1	(6)	
	_	13	1	(13)	

## **HSBC Bank Middle East Limited**

(Our primary banking entity based in the United Arab Emirates)

#### **HSBC Bank Middle East Limited – Corporate Centre**

#### Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

#### Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

#### Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

#### Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

#### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

#### Reported notable items – Total

#### Revenue (\$m)

- Disposals, acquisitions and related costs
- Fair value movements on financial instruments
- Restructuring and other related costs

## Operating expenses (\$m)

- Disposals, acquisitions and related costs
- Impairment of non-financial items
- Restructuring and other related costs

	(	Quarter ended			Year to date
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-22
3	2	3	3	3	11
(22)	(33)	(9)	(2)	(2)	(46)
— (31)		— (27)	— (24)	(23)	— (103)
(31)	(29) —	(27)	(24) —	(23)	(103)
(28)	(27)	(24)	(21)	(20)	(92)
_	_	_	_	_	_
-	_	_	_	_	_
_	(21)	(10)	(4)	(6)	(41)
_	_	_	_	_	-
	_	_	_	_	
_	_	_	_		
	_	_	_	_	
	_	_	_	_	
	_	_	_	_	
		ance sheet date			
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	
_	_	_	_	_	
-	_	-	-	2	
	_	_	_	_	
	_	_	_	_	
	(	Quarter ended			Year to date
31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-22
_	_	_	_	_	_
_	_	_	_	_	_
_	(13)	-	_	_	(13)
_	_	_	_	_	_
_	_	_	_	_	_
_	(31)	(14)	(10)	(9)	(64)

## **HSBC Bank Middle East Limited**

(Our primary banking entity based in the United Arab Emirates)

Reported notable items – Wealth and Personal Banking						
Revenue (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Fair value movements on financial instruments	_	_	_	-	-	_
- Restructuring and other related costs	_	_	_	_	_	_
Operating expenses (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Impairment of non-financial items	_	_	_	_	_	_
- Restructuring and other related costs	_	_	_	(5)	_	(5)
Reported notable items – Commercial Banking						
Revenue (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Fair value movements on financial instruments	_	_	_	_	_	_
- Restructuring and other related costs	_	_	_	_	_	_
Operating expenses (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Impairment of non-financial items	_	_	_	_	_	_
- Restructuring and other related costs	_	(8)	(2)	(2)	(1)	(13)
Reported notable items – Global Banking and Markets						
Revenue (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Fair value movements on financial instruments	_	_	_	_	_	_
- Restructuring and other related costs	_	(13)	_	_	_	(13)
Operating expenses (\$m)						
- Disposals, acquisitions and related costs	_		_	_	_	_
- Impairment of non-financial items		_	_	_	_	
- Restructuring and other related costs	_	(2)	(1)	(1)	(1)	(5)
Restructuring and other related costs		(2)	(1)	(1)	(±)	(3)
Reported notable items – Corporate Centre						
Revenue (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Fair value movements on financial instruments	_	_	_	_	_	_
- Restructuring and other related costs	_	_	_	_	_	_
Operating expenses (\$m)						
- Disposals, acquisitions and related costs		_	_	_	_	_
- Impairment of non-financial items		_	_	_	_	_
·	_	_	_	_	_	_
- Restructuring and other related costs	_	(21)	(10)	(4)	(6)	(41)

<sup>1</sup> Following the 4Q 2022 Changes to Financial Reporting Framework Data Pack published on 24 March 2023, prior period numbers have been restated to include intercompany restructuring in notable items.

<sup>2</sup> Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

## Other trading entities

Other trading entities – TOTAL	•	C	Quarter ended			Year to date
Reported (\$m)	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-22
Net operating income before change in expected credit losses and other credit impairment charges <sup>1</sup>	932	1,036	977	708	782	3,503
of which: net interest income	620	727	633	476	408	2,244
of which: net fee income	266	284	286	265	292	1,127
Change in expected credit losses and other credit impairment charges <sup>1</sup>	(35)	(15)	(12)	(27)	(7)	(61)
Total operating expenses <sup>1</sup>	(512)	(719)	(596)	(532)	(514)	(2,361)
Share of profit in associates and joint ventures	108	136	93	121	1	351
Profit/(loss) before tax <sup>1</sup>	493	438	462	270	262	1,432
Reported notable items – Totals (\$m) <sup>2</sup>						
Revenue	_	_	_	_	_	_
ECL	_	_	_	_	_	_
Operating expenses	_	(66)	(45)	(10)	(29)	(150)
Share of profit in associates and joint ventures	-	_	_	_	_	_
Impact of foreign currency translation differences (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges		(84)	(126)	(118)	(166)	
of which: net interest income		(83)	(131)	(120)	(125)	
of which: net fee income		(6)	(14)	(19)	(28)	
Change in expected credit losses and other credit impairment charges		1	4	14	5	
Total operating expenses		41	75	86	97	
Share of profit in associates and joint ventures		_	_	_		
Profit/(loss) before tax		(42)	(47)	(18)	(64)	
		Bal	ance sheet date			
Balance sheet – reported (\$m)	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	
Loans and advances to external customers (net)	21,923	22,325	20,703	21,569	22,066	
Total external assets	58,841	58,134	58,699	60,648	58,961	
External customer accounts	40,041	41,078	42,300	44,517	46,475	
Risk-weighted assets <sup>3</sup>	62,997	60,289	59,792	59,491	57,878	
Impact of foreign currency translation differences (\$m)						
Loans and advances to external customers (net)		(394)	(525)	(1,336)	(2,135)	
External customer accounts		(1,664)	(2,758)	(4,064)	(5,617)	
Risk-weighted assets		(2,625)	(5,089)	(6,417)	(7,669)	
Reported notable items – Total		C	Quarter ended			Year to date
Revenue (\$m)	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-22
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Fair value movements on financial instruments	_	_	_	_	_	_
- Restructuring and other related costs	_	_	_	_	_	_
Operating expenses (\$m)						
- Disposals, acquisitions and related costs	_	_	_	_	_	_
- Impairment of non-financial items	_	_	_	_	_	_
- Restructuring and other related costs	_	(66)	(45)	(10)	(29)	(150)

<sup>1</sup> Includes losses due to the impacts of hyperinflation on monetary items in Argentina and Türkiye. The total impact of applying IAS 29 and the hyperinflation provisions of IAS 21 in the current quarter is a decrease in the Group's profit before tax of \$172m, comprising decrease in revenue of \$175m and an decrease in operating expenses and ECL of \$3m.

<sup>2</sup> Following the 4Q 2022 Changes to Financial Reporting Framework Data Pack published on 24 March 2023, prior period numbers have been restated to include intercompany restructuring in notable items.

<sup>3</sup> Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

## HSBC Credit risk

Summary of credit risk (excluding debt instruments measured at FVOCI) by stage distribution and ECL coverage by industry sector at 31 March 2023

	Gross carrying/nominal amount <sup>1</sup>				Allowance for ECL				ECL coverage %						
	Stage 1	Stage 2	Stage 3	POCI <sup>2</sup>	Total	Stage 1	Stage 2	Stage 3	POCI <sup>2</sup>	Total	Stage 1	Stage 2	Stage 3	POCI <sup>2</sup>	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%	%	%	%	%
Loans and advances to customers at amortised cost	820,931	134,075	19,959	87	975,052	(1,169)	(3,407)	(7,047)	(35)	(11,658)	0.1%	2.5%	35.3%	40.2%	1.2%
Loans and advances to banks at amortised cost	109,340	1,373	82	_	110,795	(18)	(34)	(22)	_	(74)	<b>-</b> %	2.5%	26.8%	<b>-</b> %	0.1%
Other financial assets measured at amortised cost	958,782	16,262	552	_	975,596	(93)	(154)	(156)	_	(403)	<b>-</b> %	0.9%	28.3%	<b>-</b> %	- %
Loans and other credit-related commitments	604,824	32,049	1,509	_	638,382	(139)	(155)	(67)	_	(361)	<b>-</b> %	0.5%	4.4%	<b>-</b> %	0.1%
Financial guarantees	15,856	2,521	209	_	18,586	(7)	(11)	(33)	_	(51)	<b>-</b> %	0.4%	15.8%	<b>-</b> %	0.3%
At 31 Mar 2023	2,509,733	186,280	22,311	87	2,718,411	(1,426)	(3,761)	(7,325)	(35)	(12,547)	0.1%	2.0%	32.8%	40.2%	0.5%

<sup>1</sup> Represents the maximum amount at risk should the contracts be fully drawn upon and clients default.

Total personal lending for loans and advances to customers by stage distribution

		Gross carrying	amount		Allowance for ECL					
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total		
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m		
By legal entity										
HSBC UK Bank plc	138,422	32,499	1,050	171,971	(135)	(644)	(256)	(1,035)		
HSBC Bank plc	26,310	3,218	336	29,864	(16)	(30)	(105)	(151)		
The Hong Kong and Shanghai Banking Corporation Limited	187,212	8,771	1,036	197,019	(144)	(378)	(184)	(706)		
HSBC Bank Middle East Limited	3,582	176	76	3,834	(30)	(37)	(46)	(113)		
HSBC North America Holdings Inc.	17,026	356	287	17,669	(12)	(19)	(15)	(46)		
Grupo Financiero HSBC, S.A. de C.V.	10,506	1,406	479	12,391	(208)	(390)	(208)	(806)		
Other trading entities	11,509	499	325	12,333	(30)	(43)	(96)	(169)		
At 31 Mar 2023	394,567	46,925	3,589	445,081	(575)	(1,541)	(910)	(3,026)		

Total wholesale lending for loans and advances to banks and customers by stage distribution

		Gross carrying amount						Allowance for ECL				
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total		
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m		
By legal entity												
HSBC UK Bank plc	72,841	19,565	4,368	_	96,774	(233)	(427)	(628)	_	(1,288)		
HSBC Bank plc	91,005	9,920	2,926	3	103,854	(66)	(151)	(1,151)	_	(1,368)		
The Hong Kong and Shanghai Banking Corporation Limited	293,465	45,707	6,903	65	346,140	(197)	(1,007)	(3,179)	(23)	(4,406)		
HSBC Bank Middle East Limited	22,967	1,593	944	4	25,508	(9)	(13)	(695)	(3)	(720)		
HSBC North America Holdings Inc.	30,443	7,304	243	_	37,990	(31)	(204)	(19)	_	(254)		
Grupo Financiero HSBC, S.A. de C.V.	11,676	1,477	419	_	13,572	(47)	(62)	(233)	_	(342)		
Other trading entities	13,307	2,957	649	15	16,928	(29)	(36)	(254)	(9)	(328)		
At 31 Mar 2023	535,704	88,523	16,452	87	640,766	(612)	(1,900)	(6,159)	(35)	(8,706)		

<sup>2</sup> Purchased or originated credit impaired ('POCI').

# **HSBC** Holdings plc

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