

PRICING SUPPLEMENT

Pricing Supplement dated 2 February 2018

HSBC Bank plc

Programme for the Issuance of Notes and Warrants

Issue of GBP 436,610

Notes linked to Eukairos Investments Ltd Class A Preference Shares Series EIS 998

PART A - CONTRACTUAL TERMS

This document constitutes the pricing supplement (the “**Pricing Supplement**”) relating to the issue of the Tranche of Notes described herein for the purposes of listing on the Official List of the Irish Stock Exchange and must be read in conjunction with the offering memorandum dated 9 June 2017 as supplemented from time to time (the “**Offering Memorandum**”) which, together with this Pricing Supplement, constitute listing particulars for the purposes of listing on the Global Exchange Market. . Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes including the Terms and Conditions of the Equity Linked Notes, and Index Linked Notes (the “**Conditions**”) set forth in the Offering Memorandum.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Offering Memorandum. The Offering Memorandum is available for viewing at *HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom* and www.hsbc.com (please follow links to 'Investor relations', 'Fixed income investors', 'Issuance programmes') and copies may be obtained from HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom.

The Offering Memorandum does not comprise (i) a prospectus for the purposes of Part VI of the Financial Services and Markets Act 2000 (as amended) or (ii) a base prospectus for the purposes of Directive 2003/71/EC as amended (the “Prospectus Directive”). The Offering Memorandum has been prepared solely with regard to Notes that are not to be admitted to listing or trading on any regulated market for the purposes of Directive 2004/39/EC and not to be offered to the public in a Member State (other than pursuant to one or more of the exemptions set out in Article 3.2 of the Prospectus Directive).

It is advisable that investors considering acquiring any Notes understand the risks of transactions involving the Notes and it is advisable that they reach an investment decision after carefully considering, with their financial, legal, regulatory, tax, accounting and other advisers, the suitability of the Notes in light of their particular circumstances (including without limitation their own financial circumstances and investment objectives and the impact the Notes will have on their overall investment portfolio) and the information contained in the Offering Memorandum and this Pricing Supplement. Investors should consider carefully the risk factors set forth under “Risk Factors” in the Offering Memorandum.

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|----|-------------------------|---------------------------|
| 1. | Issuer: | HSBC Bank plc |
| 2. | Tranche Number: | 1 |
| 3. | Currency: | |
| | (i) Settlement Currency | Great British Pound (GBP) |

- (ii) Denomination Currency: GBP
4. **Aggregate Principal Amount of Notes:**
- (i) Series: GBP 436,610
- (ii) Tranche: GBP 436,610
5. **Issue Price:** 100 per cent. of the Aggregate Principal Amount
6. (i) Denomination(s): GBP 1
(Condition 2)
- (ii) Calculation Amount: The Denomination
- (iii) Aggregate Outstanding Nominal Amount Rounding: Not applicable
7. (i) Issue Date: 5 February 2018
- (ii) Interest Commencement Date: Not applicable
- (iii) Trade Date: 22 January 2018
8. **Maturity Date:**
(Condition 7(a))
- means (1) if the Preference Shares become subject to the auto-call provisions contained in the terms and conditions of the Preference Shares and redemption occurs (or would have become subject to such redemption but for the delay of the date for valuation or determination of the underlying asset or reference basis (or any part thereof) for the Preference Shares on or about such date):
- (1) in the year 2020, the 05 February 2020
- (2) in the year 2021, the 05 February 2021
- (3) in the year 2022, the 07 February 2022
- (4) in the year 2023, the 06 February 2023
- or (2) otherwise 5 February 2024, or, in each case and if later, 2 (two) Business Days following Valuation Date
9. **Change of interest or redemption basis:** Not applicable

PROVISIONS RELATING TO REDEMPTION

10. Final Redemption Amount of each Note:
(Condition 7(a))
- The product of:
- (a) Calculation Amount; and
- (b)
$$\frac{\text{Share Value}_{\text{final}}}{\text{Share Value}_{\text{initial}}}$$

per Calculation Amount

Where:

"Share Value_{final}" means the Preference Share Value on the Valuation Date; and "Share Value_{initial}" means the Preference Share Value on the Initial Valuation Date.

11.	Early Redemption Amount:	Applicable
	(i) Early Redemption Amount (upon redemption for taxation reasons, illegality, following redemption at the option of the Issuer, following an event of default, following the occurrence of a Preference Share Early Redemption Event, an Extraordinary Event or Additional Disruption Event) (Conditions 7(b), 7(f), 23(b), 23(c) or 23(d))	Per Calculation Amount, an amount in GBP calculated by the Calculation Agent on the same basis as the Final Redemption Amount except that the definition of Share Value _{final} shall be the Preference Share Value on the day falling 2 (two) Business Days before the due date for early redemption of the Notes.
	(ii) Early Redemption Amount (upon redemption following an Event of Default) (Condition 11)	Per Calculation Amount, an amount in GBP calculated by the Calculation Agent on the same basis as the Final Redemption Amount except that the definition of Share Value _{final} shall be the Preference Share Value on the day falling 2 (two) Business Days before the due date for early redemption of the Notes.
	(iii) Other redemption provisions:	Not applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

12.	Form of Notes: (Condition 2(a))	Bearer Notes
13.	New Global Note:	No
14.	If issued in bearer form:	Applicable
	(i) Initially represented by a Temporary Global Note or Permanent Global Note:	Temporary Global Note
	(ii) Temporary Global Note exchangeable for Permanent Global Note and/or Definitive Notes: (Condition 2(a))	Yes Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only in the limited circumstances specified in the Permanent Global Note.

	(iii) Permanent Global Note exchangeable at the option of the issuer in circumstances where the Issuer would suffer material disadvantage following a change in law or regulation:	Paragraph (c) of the Permanent Global Note does not apply. The Issuer may not elect to exchange a Permanent Global Note for Definitive Notes in the circumstances described in paragraph (c) of the Permanent Global Note.
	(iv) Coupons to be attached to Definitive Notes:	Not applicable
	(v) Talons for future Coupons to be attached to Definitive Notes:	Not applicable
15.	Exchange Date for exchange of Temporary Global Note:	Not earlier than 40 days after the Issue Date
16.	If issued in registered form:	Not applicable
17.	Payments: (Condition 9)	
	(i) Relevant Financial Centre Day:	London
	(ii) Payment of Alternative Payment Currency Equivalent:	Not applicable
	(iii) Conversion provisions:	Not applicable
	(iv) Underlying Currency Pair provisions:	Not applicable
	(v) Price Source Disruption:	Not applicable
	(vi) EM Price Source Disruption:	Not applicable
	(vii) LBMA Physical Settlement provisions:	Not applicable
18.	Redenomination: (Condition 10)	Not applicable
19.	Other terms:	See Annex 1

PROVISIONS APPLICABLE TO PREFERENCE SHARE-LINKED NOTES

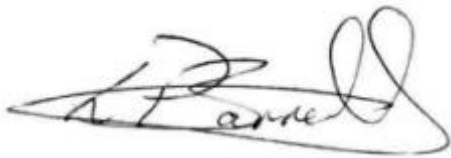
20.	Provisions for Preference Share-Linked Notes:	
	(i) Preference Shares	Eukairos Investments Ltd Class A Preference Shares Series EIS 998
	(ii) Preference Share Issuer:	Eukairos Investments Ltd
	(iii) Initial Valuation Date:	the Issue Date
	(iv) Valuation Date:	means the 8th (eighth) Business Day following the Preference Share Valuation Date

	(v) Preference Share Valuation Date:	<p>means (1) if the Preference Shares become subject to the auto-call provisions contained in the terms and conditions of the Preference Shares (or would have become subject to such auto-call provisions but for the delay of the date for valuation or determination of the underlying asset or reference basis (or any part thereof) for the Preference Shares on or about such date):</p> <p>(1) in the year 2020, the 22 January 2020</p> <p>(2) in the year 2021, the 22 January 2021</p> <p>(3) in the year 2022, the 24 January 2022</p> <p>(4) in the year 2023, the 23 January 2023</p> <p>or (2) otherwise 22 January 2024, or, in each case, if such date for valuation of or any determination of the underlying asset or reference basis (or any part thereof) for the Preference Shares falling on or about such day is to be delayed in accordance with the terms and conditions of the Preference Shares by reason of a disruption or adjustment event, the Preference Share Valuation Date shall be such delayed valuation or determination date, all as determined by the Calculation Agent.</p>
	(vi) Valuation Time:	at or around 5 pm (London time)
	(vii) Extraordinary Event:	Condition 23(c) applies
	(viii) Additional Disruption Event:	Condition 23(d) applies. The following Additional Disruption Events apply: Change in Law and Insolvency Filing
21.	Additional provisions for Preference Share-Linked Notes:	Not applicable
DISTRIBUTION		
22.	(i) If syndicated, names of Relevant Dealer(s)/Lead Manager(s):	Not applicable
	(ii) If syndicated, names of other Dealers/Managers (if any):	Not applicable
23.	Prohibition of Sales to EEA Retail Investors:	Not applicable
24.	Selling Restrictions:	TEFRA D Rules
	United States of America:	Notes may not be offered or sold within the United States of America or to, or for the account or the benefit of a U.S. Person (as defined in Regulation S).

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|-----|--|--|
| 25. | Exemption(s) from requirements under Directive 2003/711/EC (as amended) (the " Prospectus Directive "): | The offer is addressed solely to qualified investors (as such term is defined in the Prospectus Directive) |
| 26. | Additional U.S. federal income tax considerations: | The Notes are not Section 871(m) Notes for the purpose of Section 871(m). |
| 27. | Additional selling restrictions: | Not applicable |

CONFIRMED

Signed on behalf of HSBC Bank plc:

A handwritten signature in black ink, appearing to read 'L Barrett', with a large, stylized loop at the end.

L Barrett

By: -----

Authorised Signatory

Date: -----

PART B - OTHER INFORMATION

1. LISTING

- | | | |
|-------|---|--|
| (i) | Listing | Application has been made to admit the Notes to listing on the Official List of Irish Stock Exchange. No assurance will be given as to whether or not, or when, such application will be granted |
| (ii) | Admission to trading | Application will be made for the Notes to be admitted to trading on the Global Exchange Market with effect from the Issue Date. No assurance will be given as to whether or not, or when, such application will be granted |
| (iii) | Estimated total expenses of admission to trading: | EUR 600 |

2. RATINGS

Ratings: The Notes are not rated.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer(s) (if any) so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the issue. The Dealer(s) and their affiliates have engaged, and may in future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business

4. PERFORMANCE OF THE PREFERENCE SHARES AND OTHER INFORMATION CONCERNING THE PREFERENCE SHARES AND THE PREFERENCE SHARE UNDERLYING

The Preference Share-Linked Notes relate to the Class A Preference Shares Series EIS 998 of the Preference Share Issuer.

The Preference Share Value will be published on the following publicly available website <https://www.hsbcnet.com/gbm/structured-investments/united-kingdom/investment-managers.html>).

The performance of the Preference Shares depends on the performance of the relevant underlying asset(s) or basis of reference to which the Preference Shares are linked (the "**Preference Share Underlying**"). The Preference Share Underlying is the *FTSE™ 100 Index and Euro STOXX 50®*. Information on the Preference Share Underlying (including past and future performance and volatility) is published on the websites of Financial Times Limited and STOXX Limited.

OPERATIONAL INFORMATION

- | | | |
|----|-----------------|----------------|
| 5. | ISIN Code: | XS1733328154 |
| 6. | Common Code: | 173332815 |
| 7. | CUSIP: | Not applicable |
| 8. | Valoren number: | Not applicable |

9.	SEDOL:	Not applicable
10.	WKN:	Not applicable
11.	Intended to be held in a manner which would allow Eurosystem eligibility:	No Whilst the designation is specified as "No" at the date of this Pricing Supplement, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them, then the Issuer may (in its absolute discretion) elect to deposit the Notes with one of the ICSDs as common safekeeper . Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.
12.	Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s):	None
13.	Delivery:	Delivery against payment
14.	Settlement procedures:	Medium Term Note
15.	Additional Paying Agent(s) (if any):	None
16.	Common Depositary:	HSBC Bank plc
17.	Calculation Agent:	HSBC Bank plc
18.	ERISA Considerations:	ERISA prohibited

ANNEX 1

(This Annex forms part of the Final Terms to which it is attached)

Index Disclaimer

STATEMENTS REGARDING THE EURO STOXX 50 INDEX

The following statement is required by the licensor of the Euro STOXX 50 Index:

STOXX and its licensors (the “Licensors”) have no relationship to the Issuer, other than the licensing of the Euro STOXX 50® Index and the related trademarks for use in connection with the Preference Shares and Notes.

STOXX and its Licensors do not:

- Sponsor, endorse, sell or promote the Preference Shares or the Notes.
- Recommend that any person invest in the Preference Shares or the Notes or any other securities.
- Have any responsibility or liability for or make any decisions about the timing, amount or pricing of Preference Shares or the Notes.
- Have any responsibility or liability for the administration, management or marketing of the Preference Shares or the Notes.
- Consider the needs of the Preference Shares, the owners of the Preference Shares, Notes or the owners of the Notes in determining, composing or calculating the Euro STOXX 50® Index or have any obligation to do so.

STOXX and its Licensors will not have any liability in connection with the Preference Shares or the Notes. Specifically,

·STOXX and its Licensors do not make any warranty, express or implied and disclaim any and all warranty about:

- The results to be obtained by the Preference Shares, the owner of the Preference Shares, Notes, the owner of the Notes or any other person in connection with the use of the Euro STOXX 50® Index and the data included in the Euro STOXX 50® Index;
- The accuracy or completeness of the Euro STOXX 50® Index and its data;
- The merchantability and the fitness for a particular purpose or use of the Euro STOXX 50® Index and its data;
- STOXX and its Licensors will have no liability for any errors, omissions or interruptions in the Euro STOXX 50® Index or its data;
- Under no circumstances will STOXX or its Licensors be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX or its Licensors knows that they might occur.

The licensing agreement between the Issuer and STOXX is solely for their benefit and not for the benefit of the owners of the Preference Shares, the owners of the Notes or any other third parties.

STATEMENTS REGARDING THE FTSE™ 100 INDEX

Neither the Notes nor the Preference Shares are in any way sponsored by FTSE International Limited ("FTSE") or by The London Stock Exchange plc (the "Exchange") or by The Financial Times Limited ("FT") and neither FTSE or Exchange or FT makes any warranty or representation whatsoever, expressly or impliedly, either as to the results to be obtained from the use of the FTSE™ 100 Index (the "Index") and/or the figure at which the said Index stands at any particular time on any particular day or otherwise. The Index is compiled and calculated solely by FTSE. However, neither FTSE or Exchange or FT shall be liable (whether in negligence or otherwise) to any person for any error in the Index and neither FTSE or Exchange or FT shall be under any obligation to advise any person of any error therein.

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