

## PRICING SUPPLEMENT

Pricing Supplement dated 03 April 2019

**HSBC Bank plc**

**Programme for the Issuance of Notes and Warrants**

**Issue of**

**USD 10,700,000**

**Fund Linked Notes linked to PIMCO Global Investment Grade Credit Fund – Class E Acc EUR  
(Hedged)**

### **PART A - CONTRACTUAL TERMS**

This document constitutes the pricing supplement (the "**Pricing Supplement**") relating to the issue of the Tranche of Notes described herein for the purposes of listing on the Official List of the Irish Stock Exchange plc trading as Euronext Dublin ("**Euronext Dublin**") and must be read in conjunction with the offering memorandum dated 06 June 2018 as supplemented from time to time (the "**Offering Memorandum**") which, together with this Pricing Supplement, constitute listing particulars for the purposes of listing on the Global Exchange Market. Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes, including the Terms and Conditions of the Fund Linked Notes (the "**Conditions**") set forth in the Offering Memorandum.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Offering Memorandum. The Offering Memorandum is available for viewing at HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom and [www.hsbc.com](http://www.hsbc.com) (please follow the links to 'Investor relations', 'Fixed income investors' 'Issuance programmes') and copies may be obtained from HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom.

**The Offering Memorandum does not comprise (i) a prospectus for the purposes of Part VI of the Financial Services and Markets Act 2000 (as amended) or (ii) a base prospectus for the purposes of Directive 2003/71/EC as amended (the "Prospectus Directive"). The Offering Memorandum has been prepared solely with regard to Notes that are not to be admitted to listing or trading on any regulated market for the purposes of Directive 2014/65/EU, as amended and not to be offered to the public in a Member State (other than pursuant to one or more of the exemptions set out in Article 3.2 of the Prospectus Directive).**

**PRIIPs REGULATION - PROHIBITION OF SALES TO EEA RETAIL INVESTORS** - The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU, as amended ("**MiFID II**"); (ii) a customer within the meaning of Directive 2002/92/EC ("**IMD**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Prospectus Directive. Consequently no key information document required by Regulation (EU) No 1286/2014 (the "**PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

**It is advisable that investors considering acquiring any Notes understand the risks of transactions involving the Notes and it is advisable that they reach an investment decision after carefully considering, with their financial, legal, regulatory, tax, accounting and other advisers, the suitability of the Notes in light of their particular circumstances (including without limitation their own financial circumstances and investment objectives and the impact the Notes will have on their overall investment portfolio) and the information contained in the Offering Memorandum and this Pricing Supplement. Investors should consider carefully the risk factors set forth under "*Risk Factors*" in the Offering Memorandum.**

1. Issuer: HSBC Bank plc
2. Tranche number: 1
3. Currency:
  - (i) Settlement Currency: United States Dollar ("USD")
  - (ii) Denomination Currency: Settlement Currency
4. Aggregate Principal Amount:
  - (i) Series: USD 10,700,000
  - (ii) Tranche: USD 10,700,000
5. Issue Price: 5.27 per cent. of the Aggregate Principal Amount
6. (i) Denomination(s) (Condition 2): USD 1,000
  - (ii) Calculation Amount: USD 1,000
  - (iii) Aggregate Outstanding Nominal Amount Rounding: Not applicable
7. (i) Issue Date: 04 April 2019
  - (ii) Interest Commencement Date: Not applicable
  - (iii) Trade Date: 20 March 2019
8. Maturity Date: (Condition 7(a)) Subject to the occurrence of an Early Redemption Date, the Maturity Date shall fall on the fifth Relevant Financial Centre Day following the Redemption Calculation Date. The Maturity Date is scheduled to be 04 April 2024.
9. Change of interest or redemption basis: Not applicable

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

10. Fixed Rate Note provisions: (Condition 4) Not applicable
11. Floating Rate Note provisions: (Condition 5) Not applicable
12. Zero Coupon Note provisions: (Condition 6) Not applicable
13. Fund-Linked Interest Note: Not applicable

**PROVISIONS RELATING TO REDEMPTION**

14. Issuer's optional redemption (Call Option): (Condition 7(c)) Not applicable
15. Noteholder's optional redemption (Put Option): Not applicable

- (Condition 7(d))
16. Final Redemption Amount of each Note: (Condition 7(a)) The Final Redemption Amount of each Fund-linked Note shall be determined in accordance with the formula set out in item 17(ii) below.
17. Final Redemption Amount of each Note in cases where the Final Redemption Amount is Fund-Linked: Applicable
- (i) Reference Fund/formula:
- (ii) Provisions for determining Final Redemption Amount where calculated by reference to Reference Fund and/or formula; Unless previously redeemed or purchased and cancelled and subject to the occurrence of a Reference Fund Event, the Final Redemption Amount for each Note due and payable on the Maturity Date shall be determined as follows:
- Denomination x Performance
- where, for the purposes of this Pricing Supplement and the Conditions:
- "P"** or **"Participation"** means 100%;
- "Performance"** means  $P \times \text{Max}[\text{Final Value} / \text{Initial Share} - 100\%; 0]$
- (iii) Provisions for determining Final Redemption Amount where calculation by reference to a Reference Fund and/or formula is impossible or impracticable or otherwise disrupted: The Final Redemption Amount shall be calculated by the Calculation Agent in accordance with the Conditions.
- (iv) Minimum Final Redemption Amount: Not Applicable
- (v) Maximum Final Redemption Amount: Not Applicable
18. Instalment Notes: (Condition 7(a)) Not applicable
19. Early Redemption:
- (i) Early Redemption Amount (upon redemption for taxation reasons or illegality): (Conditions 7(b) or 7(f)) Fair Market Value
- (ii) Early Redemption Amount (upon redemption following an Event of Default): (Condition 11) Fair Market Value
- (iii) Other redemption provisions: Not applicable

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

20. Form of Notes: (Condition 2(a)) Bearer Notes

21.	New Global Note:	No
22.	If issued in bearer form:	
	(i) Initially represented by a Temporary Global Note or Permanent Global Note:	Temporary Global Note
	(ii) Temporary Global Note exchangeable for Permanent Global Note and/or Definitive Notes: ( <i>Condition 2(a)</i> )	Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only in limited circumstances specified in the Permanent Global Note
	(iii) Permanent Global Note exchangeable at the option of the Issuer in circumstances where the Issuer would suffer material disadvantage following a change of law or regulation:	Yes
	(iv) Coupons to be attached to Definitive Notes:	Not applicable
	(v) Talons for future Coupons to be attached to Definitive Notes:	Not applicable
23.	Exchange Date for exchange of Temporary Global Note:	Not earlier than 40 days after the Issue Date
24.	If issued in registered form (other than Uncertificated Registered Notes):	Not applicable
25.	Payments: ( <i>Condition 9</i> )	
	(i) Relevant Financial Centre Day:	New York, Moscow
	(ii) Payment of Alternative Payment Currency Equivalent:	Not applicable
	(iii) Conversion provisions:	Not applicable
	(iv) Underlying Currency Pair provisions:	Not applicable
	(v) Price Source Disruption:	Not applicable
	(vi) LBMA Physical Settlement Provisions:	Not applicable
26.	Redenomination: ( <i>Condition 10</i> )	Not applicable
27.	Other terms:	Not applicable
<b>PROVISIONS APPLICABLE TO FUND-LINKED NOTES</b>		
28.	Provisions for Fund-Linked Notes:	Applicable

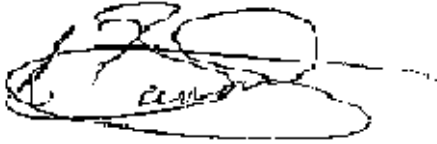
(i) Reference Fund(s) (including information on where the net asset value is published):

		<b>Name of Fund</b>	<b>Weighting</b>	<b>Information on where the net asset value is published</b>
		PIMCO Global Investment Grade Credit Fund – Class E Acc EUR (Hedged) (ISIN: IE00B063CF11)	Not Applicable	PIMGIVG ID
(v)	Initial Reference Fund Unit Value:	EUR 18.11		
(vi)	Strike Date:	21 March 2019		
(vii)	Final Value:	The definition in Condition 22(a) applies		
(xiv)	Additional Disruption Event:	The following Additional Disruption Events apply: Change in Law, Hedging Disruption, Increased Cost of Hedging		
29.	Additional provisions for Fund-Linked Notes:	Not applicable		
30.	Final Valuation Date:	20 March 2024		
31.	Cut-off Final Valuation Date:	The tenth Reference Fund Valuation Day following the Scheduled Final Valuation Date		
32.	Cut-off Date:	The date which is one calendar month following the Final Valuation Date		
33.	Number of local banking days for the purpose of postponing Reference Fund Disrupted Day Related Payment Date pursuant to Condition 22(b):	3		
34.	Reference Fund Disruption Interest Adjustment:	Not applicable		
35.	Averaging Dates:	Not applicable		
(i)	Averaging Date Market Disruption:	Not applicable		
<b>DISTRIBUTION</b>				
36.	(i) If syndicated, names of Relevant Dealer(s):	Not applicable		
	(ii) If syndicated, names of other Dealers (if any):	Not applicable		
37.	Prohibition of Sales to EEA Retail Investors:	Applicable		

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|-----|---|--|
| 38. | Selling restrictions:<br><br>United States of America:  | TEFRA D Rules<br><br>Notes may not be offered or sold within the United States of America or to, or for the account or the benefit of, a U.S. person (as defined in Regulation S)<br><br>40-day Distribution Compliance Period: Not applicable |
| 39. | Exemption(s) from requirements under Directive 2003/71/EC (as amended) (the " <b>Prospectus Directive</b> "): | Not applicable. This offer is made exclusively to investors outside the European Economic Area   |
| 40. | Additional U.S. federal income tax considerations:  | Not applicable   |
| 41. | Additional selling restrictions:  | Not applicable   |

**CONFIRMED**

**HSBC BANK PLC**



By: .....  
*Authorised Signatory*

Date:

## **PART B - OTHER INFORMATION**

### **1. LISTING**

- (i) Listing: Application will be made to admit the Notes to listing on the Official List of Euronext Dublin. No assurance can be given as to whether or not, or when, such application will be granted
- (ii) Admission to trading: Application will be made for the Notes to be admitted to trading on the Global Exchange Market with effect from the Issue Date. No assurance can be given as to whether or not, or when, such application will be granted.
- (iii) Estimated total expenses of admission to trading: EUR 800

### **2. RATINGS**

Ratings: The Notes are not rated.

### **3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

Save for any fees payable to the Dealer(s), so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the issue. The Dealer(s) and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

## **OPERATIONAL INFORMATION**

4. ISIN Code: XS1969623013
5. Common Code: 196962301
6. CUSIP: Not applicable
7. Valoren Number: Not applicable
8. SEDOL: Not applicable
9. WKN: Not applicable
10. Other identifier / code: Not applicable
11. Intended to be held in a manner which would allow Eurosystem eligibility: Not applicable  
Not applicable
12. Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): None
13. Delivery: Delivery against payment



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|-----|--------------------------------------|------------------|
| 14. | Settlement procedures:               | Medium Term Note |
| 15. | Additional Paying Agent(s) (if any): | None             |
| 16. | Common Depository:                   | HSBC Bank plc    |
| 17. | Calculation Agent:                   | HSBC Bank plc    |
| 18. | ERISA Considerations:                | ERISA prohibited |