

## HSBC HOLDINGS PLC

### Data Pack

### 2Q 2022

The financial information on which this supplement is based is unaudited and has been prepared in accordance with HSBC's significant accounting policies as described in the *Annual Report and Accounts 2021*. The financial information does not constitute financial statements prepared in accordance with International Financial Reporting Standards ('IFRSs'), is not complete and should be read in conjunction with the *Annual Report and Accounts 2021*, the *Interim Report 2022*, and other reports and financial information published by HSBC.

Unless stated otherwise, all information is on a reported basis. Where disclosed, adjusted performance information is computed by adjusting reported results for the effects of foreign currency translation differences and significant items, which both distort period-on-period comparisons. We consider adjusted performance provides useful information for investors by aligning internal and external reporting, identifying and quantifying items management believes to be significant, and providing insight into how management assesses period-on-period performance. Definitions and calculations of other alternative performance measures are included in our 'Reconciliation of alternative performance measures' on page 56 of our *Interim Report 2022*. All alternative performance measures are reconciled to the closest reported financial measure.

'Significant items' refers collectively to the items that management and investors would ordinarily identify and consider separately to improve the understanding of the underlying trends in the business.

The quarterly comparatives are translated at average 2Q22 exchange rates for the income statement or at the prevailing rates of exchange on 30 June 2022 for the balance sheet. The yearly comparatives are translated at average FY21 exchange rates for the income statement or at the prevailing rates of exchange on 31 December 2021 for the balance sheet. The income statement for the half-year to 30 June 2021 is translated at the average rate of exchange for the half-year to 30 June 2022.

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**HSBC**
**HSBC Holdings plc consolidated**
**Reported (\$m)**

	Quarter ended					Year to date		Year to date	
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21	30-Jun-22	30-Jun-21	
Net interest income	7,454	6,997	6,781	6,610	6,584	26,489	14,451	13,098	
Net fee income	2,938	3,126	3,101	3,322	3,211	13,097	6,064	6,674	
Other operating income	2,380	2,341	2,107	2,080	2,770	9,966	4,721	5,779	
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>12,772</b>	<b>12,464</b>	<b>11,989</b>	<b>12,012</b>	<b>12,565</b>	<b>49,552</b>	<b>25,236</b>	<b>25,551</b>	
Change in expected credit losses and other credit impairment charges	(448)	(642)	(450)	659	284	928	(1,090)	719	
Total operating expenses	(8,107)	(8,312)	(9,544)	(7,989)	(8,560)	(34,620)	(16,419)	(17,087)	
of which: staff expenses <sup>1</sup>	(4,510)	(4,561)	(5,002)	(4,130)	(4,689)	(18,742)	(9,071)	(9,610)	
Share of profit in associates and joint ventures	793	656	669	721	771	3,046	1,449	1,656	
<b>Profit/(loss) before tax</b>	<b>5,010</b>	<b>4,166</b>	<b>2,664</b>	<b>5,403</b>	<b>5,060</b>	<b>18,906</b>	<b>9,176</b>	<b>10,839</b>	
Tax credit/(charge)	762	(723)	(635)	(1,161)	(1,206)	(4,213)	39	(2,417)	
Profit/(loss) after tax	5,772	3,443	2,029	4,242	3,854	14,693	9,215	8,422	
Profit/(loss) attributable to:									
- ordinary shareholders of the parent company ('PAOS')	5,486	2,803	1,788	3,543	3,396	12,607	8,289	7,276	
- preference shareholders of the parent company	—	—	—	—	—	7	—	7	
- other equity holders of the parent company	138	488	142	495	212	1,303	626	666	
- non-controlling interests	148	152	99	204	246	776	300	473	
(Increase)/decrease in present value of in-force insurance business ('PVIF') (net of tax)	(516)	(183)	(6)	(68)	(44)	(58)	(699)	16	
Impairment of goodwill and other intangible assets (net of tax)	42	4	591	17	—	608	46	—	
PAOS net of PVIF and goodwill impairment	5,012	2,624	2,373	3,492	3,352	13,157	7,636	7,292	

**Reported significant items - Totals (\$m)**

Revenue	(369)	(85)	(103)	(189)	41	(538)	(454)	(246)
ECL	—	—	—	—	—	—	—	—
Operating expenses	(588)	(455)	(1,203)	(404)	(541)	(2,472)	(1,043)	(865)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—	—

**Adjusted (\$m)**

<b>Net operating income before change in expected credit losses and other credit impairment charges<sup>1</sup></b>	<b>13,141</b>	<b>12,107</b>	<b>11,594</b>	<b>11,575</b>	<b>11,772</b>	<b>50,090</b>	<b>25,690</b>	<b>24,734</b>
of which: net interest income	7,466	6,773	6,526	6,289	6,204	26,479	14,465	12,542
of which: net fee income	2,938	3,047	3,006	3,190	3,060	13,097	6,064	6,451
Change in expected credit losses and other credit impairment charges	(448)	(629)	(466)	600	255	928	(1,090)	675
Total operating expenses	(7,519)	(7,577)	(8,004)	(7,179)	(7,521)	(32,148)	(15,376)	(15,520)
Share of profit in associates and joint ventures	793	630	648	700	754	3,046	1,449	1,649
<b>Profit/(loss) before tax</b>	<b>5,967</b>	<b>4,531</b>	<b>3,772</b>	<b>5,696</b>	<b>5,260</b>	<b>21,916</b>	<b>10,673</b>	<b>11,538</b>

**HSBC**  
**HSBC Holdings plc consolidated**

**Earnings metrics**

	Quarter ended					Year to date		Year to date	
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21	30-Jun-22	30-Jun-21	
Return on average equity (annualised)	13.0 %	6.5 %	4.0 %	8.0 %	7.8 %	7.1 %	9.7 %	8.4 %	
Return on average tangible equity (annualised)	13.3 %	6.8 %	6.0 %	8.7 %	8.6 %	8.3 %	9.9 %	9.4 %	
Earnings per share (\$)	0.28	0.14	0.09	0.18	0.17	0.62	0.42	0.36	
Adjusted ECL / average gross loans (annualised)	0.17 %	0.25 %	0.18 %	(0.24)%	(0.10)%	(0.09)%	0.21 %	(0.14)%	

**Dividends**

Dividends per share - declared in respect of the period (\$)	0.09	—	0.18	—	0.07	0.25	0.09	0.07
Dividends paid during the period, net of scrip (\$m)	3,576	—	—	1,421	3,059	4,480	3,576	3,059
Value of scrip issued during period (\$m)	—	—	—	—	—	—	—	—

**Revenue significant items (\$m)**

Customer redress programmes	(12)	(2)	(7)	—	—	11	(14)	18
Disposals, acquisitions and investment in new businesses	(288)	—	—	—	—	—	(288)	—
Fair value movements on financial instruments	(58)	(162)	16	(64)	45	(242)	(220)	(194)
Restructuring and other related costs	(11)	79	(112)	(125)	(4)	(307)	68	(70)

**Cost significant items (\$m)**

Costs of structural reform	—	—	—	—	—	—	—	—
Customer redress programmes	10	(4)	(25)	(7)	(27)	(49)	6	(17)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—	—	—
Impairment of goodwill and other intangibles	(9)	—	(587)	—	—	(587)	(9)	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—	—	—
Restructuring and other related costs	(589)	(451)	(591)	(397)	(514)	(1,836)	(1,040)	(848)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—	—	—

**Share of profit in associates and joint ventures significant items (\$m)**

Impairment of goodwill	—	—	—	—	—	—	—	—
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**Reconciling items - Currency translation on reported items - Totals (\$m)**

Revenue		(448)	(497)	(623)	(760)			
ECL		13	(16)	(59)	(29)			
Operating expenses		302	359	435	537			
Share of profit in associates and joint ventures		(26)	(21)	(21)	(17)			
Currency translation on revenue significant items		(6)	1	3	(8)			
Currency translation on operating expense significant items		22	22	29	39			
Currency translation on share of profit in associates and joint ventures significant items		—	—	—	—			

1 Staff expenses are presented net of software capitalisation costs. During 4Q21, the allocation of internally capitalised software costs between staff expenses and general administrative expenses was updated to better reflect the allocation of the underlying costs being capitalised. The YTD impact recognised in 4Q was an increase of \$733m in staff expenses, offset by a corresponding decrease in general administrative expenses. There is no impact on total operating expenses and comparatives have not been re-presented.

**HSBC**  
**HSBC Holdings plc consolidated**

	Balance sheet date					Balance sheet date	
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21	
<b>Assets – reported (\$m)</b>							
Cash and balances at central banks	363,608	389,257	403,018	409,918	393,559	403,018	
Items in the course of collection from other banks	8,073	4,898	4,136	6,384	9,406	4,136	
Hong Kong Government certificates of indebtedness	43,866	43,438	42,578	41,476	41,880	42,578	
Trading assets	217,350	228,810	248,842	256,374	260,250	248,842	
Financial assets designated and otherwise mandatorily measured at fair value through profit or loss	45,873	47,745	49,804	49,068	49,120	49,804	
Derivatives	262,923	223,371	196,882	198,533	209,516	196,882	
Loans and advances to banks	96,429	90,161	83,136	95,974	86,886	83,136	
Loans and advances to customers (net)	1,028,356	1,055,307	1,045,814	1,039,677	1,059,511	1,045,814	
Reverse repurchase agreements – non-trading	244,451	245,575	241,648	211,035	201,714	241,648	
Financial investments	430,796	458,414	446,274	428,751	434,576	446,274	
Prepayments, accrued income and other assets	185,823	177,418	139,982	177,145	175,155	139,982	
Current tax assets	1,151	971	970	428	405	970	
Interests in associates and joint ventures	29,446	30,229	29,609	28,561	28,709	29,609	
Goodwill and intangible assets	21,625	21,182	20,622	20,895	20,703	20,622	
Deferred tax assets	5,650	4,736	4,624	4,572	4,615	4,624	
<b>Total assets</b>	<b>2,985,420</b>	<b>3,021,512</b>	<b>2,957,939</b>	<b>2,968,791</b>	<b>2,976,005</b>	<b>2,957,939</b>	
<b>Liabilities – reported (\$m)</b>							
Hong Kong currency notes in circulation	43,866	43,438	42,578	41,476	41,880	42,578	
Deposits by banks	105,275	101,786	101,152	92,548	100,448	101,152	
Customer accounts	1,651,301	1,709,685	1,710,574	1,687,982	1,669,091	1,710,574	
Repurchase agreements – non-trading	129,707	138,034	126,670	121,158	112,798	126,670	
Items in the course of transmission to other banks	9,673	5,358	5,214	7,563	15,100	5,214	
Trading liabilities	80,569	81,184	84,904	89,212	89,637	84,904	
Financial liabilities designated at fair value	126,006	135,624	145,502	146,086	151,686	145,502	
Derivatives	251,469	216,353	191,064	189,169	200,156	191,064	
Debt securities in issue	87,944	85,330	78,557	82,903	84,218	78,557	
Accruals, deferred income and other liabilities	163,600	156,230	123,778	164,487	164,800	123,778	
Current tax liabilities	685	631	698	1,516	929	698	
Liabilities under insurance contracts	113,130	115,317	112,745	111,015	110,572	112,745	
Provisions	1,900	2,058	2,566	2,359	2,814	2,566	
Deferred tax liabilities	2,894	3,986	4,673	4,125	4,338	4,673	
Subordinated liabilities	20,711	21,840	20,487	20,503	20,774	20,487	
<b>Total liabilities</b>	<b>2,788,730</b>	<b>2,816,854</b>	<b>2,751,162</b>	<b>2,762,102</b>	<b>2,769,241</b>	<b>2,751,162</b>	

## HSBC

### HSBC Holdings plc consolidated

#### Equity – reported (\$m)

Called up share capital	10,188	10,262	10,316	10,376	10,376	10,316
Share premium account	14,662	14,662	14,602	14,601	14,600	14,602
Other equity instruments	21,691	22,414	22,414	22,414	22,414	22,414
Other reserves	(8,576)	498	6,460	3,979	6,509	6,460
Retained earnings	150,417	148,457	144,458	146,774	144,319	144,458
<b>Total shareholders' equity</b>	<b>188,382</b>	<b>196,293</b>	<b>198,250</b>	<b>198,144</b>	<b>198,218</b>	<b>198,250</b>
Non-controlling interests	8,308	8,365	8,527	8,545	8,546	8,527
<b>Total equity</b>	<b>196,690</b>	<b>204,658</b>	<b>206,777</b>	<b>206,689</b>	<b>206,764</b>	<b>206,777</b>
<b>Total liabilities and equity</b>	<b>2,985,420</b>	<b>3,021,512</b>	<b>2,957,939</b>	<b>2,968,791</b>	<b>2,976,005</b>	<b>2,957,939</b>

#### Other balance sheet data - reported (\$m)

Loans and advances to customers (gross)	1,039,128	1,066,604	1,057,232	1,051,186	1,072,374	1,057,232
Risk-weighted assets <sup>1</sup>	851,743	862,318	838,263	839,184	862,292	838,263
Total shareholders' equity	188,382	196,293	198,250	198,144	198,218	198,250
AT1 capital	(21,691)	(22,414)	(22,414)	(22,414)	(22,414)	(22,414)
Preference shares	—	—	—	—	—	—
Perpetual capital securities	—	—	—	—	—	—
<b>Ordinary shareholders' equity ('NAV')</b>	<b>166,691</b>	<b>173,879</b>	<b>175,836</b>	<b>175,730</b>	<b>175,804</b>	<b>175,836</b>
Goodwill, PVIF and other intangibles (net of deferred tax)	(18,383)	(18,046)	(17,643)	(18,019)	(17,819)	(17,643)
<b>Tangible equity ('TNAV')</b>	<b>148,308</b>	<b>155,833</b>	<b>158,193</b>	<b>157,711</b>	<b>157,985</b>	<b>158,193</b>

	Year to date					Year ended
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Average TNAV</b>	<b>155,053</b>	<b>157,014</b>	<b>158,776</b>	<b>158,354</b>	<b>156,412</b>	<b>158,776</b>
Fair value of own debt, DVA and other adjustments	878	2,357	1,278	1,547	3,286	1,278
<b>Average TNAV excluding fair value of own debt, DVA and other adjustments (RoTE TNAV)</b>	<b>155,931</b>	<b>159,371</b>	<b>160,054</b>	<b>159,901</b>	<b>159,698</b>	<b>160,054</b>

# HSBC

## HSBC Holdings plc consolidated

### Adjusted balance sheet data – at most recent balance sheet FX rates (\$m)

	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Loans and advances to customers (net)	1,028,356	1,014,723	994,701	988,596	994,555	1,045,814
Customer accounts	1,651,301	1,647,376	1,627,174	1,604,504	1,565,942	1,710,574
Risk-weighted assets <sup>1,2</sup>	851,743	836,863	805,271	804,907	818,946	838,263

### Regulatory capital – Transitional basis (\$m)

Common equity tier 1 capital	115,780	121,447	132,565	133,195	134,606	132,565
Additional tier 1 capital	21,734	22,440	23,727	23,714	23,729	23,727
Tier 2 capital	21,005	21,734	21,494	22,069	22,787	21,494
Total regulatory capital	158,519	165,621	177,786	178,978	181,122	177,786

### Regulatory capital – end-point basis (\$m)

Common equity tier 1 capital	115,780	121,447	132,565	133,195	134,606	132,565
Additional tier 1 capital	21,734	22,440	22,421	22,408	22,423	22,421
Tier 2 capital	13,049	13,558	12,475	13,016	13,662	12,475
Total regulatory capital	150,563	157,445	167,461	168,619	170,691	167,461

### Capital ratios – transitional basis

Common equity tier 1 ratio	13.6 %	14.1 %	15.8 %	15.9 %	15.6 %	15.8 %
Tier 1 ratio	16.1 %	16.7 %	18.6 %	18.7 %	18.4 %	18.6 %
Total capital ratio	18.6 %	19.2 %	21.2 %	21.3 %	21.0 %	21.2 %

### Capital ratios – end-point basis

Common equity tier 1 ratio	13.6 %	14.1 %	15.8 %	15.9 %	15.6 %	15.8 %
Tier 1 ratio	16.1 %	16.7 %	18.5 %	18.5 %	18.2 %	18.5 %
Total capital ratio	17.7 %	18.3 %	20.0 %	20.1 %	19.8 %	20.0 %
Leverage exposures (\$m)	2,484,232	2,532,872	2,962,679	2,964,827	2,968,472	2,962,679
Leverage Ratio	5.5 %	5.7 %	5.2 %	5.2 %	5.3 %	5.2 %

## HSBC

### HSBC Holdings plc consolidated

#### Balance sheet metrics

NAV / share (\$) at the end of the period	\$	8.41	\$	8.71	\$	8.76	\$	8.70	\$	8.69	\$	8.76
TNAV / share (\$) at the end of the period	\$	7.48	\$	7.80	\$	7.88	\$	7.81	\$	7.81	\$	7.88

#### Ordinary \$0.50 shares

Basic number of ordinary shares in issue (m)		19,819		19,968		20,073		20,201		20,223		20,073
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	Quarter ended					Year ended	
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21	
Ordinary shares issued during the period (m)	—	10	—	—	3	59	
<i>of which scrip</i>	—	—	—	—	—	—	
Shares bought back and cancelled during the period (m)	(148)	(117)	(120)	—	—	(120)	
Other movements in basic number of ordinary shares during the period	(1)	2	(8)	(22)	(6)	(49)	
Average basic number of ordinary shares outstanding during the period (m)	19,884	20,024	20,152	20,213	20,227	20,197	
<b>Balance sheet data – significant items- Totals (\$m)</b>							
Risk-weighted assets – disposals	—	—	—	—	—	—	
<b>Balance sheet data – currency translation on reported items – Totals (\$m)</b>							
Loans and advances to customers (net)		(40,584)	(51,113)	(51,081)	(64,956)		
Customer accounts		(62,309)	(83,400)	(83,478)	(103,149)		
Risk-weighted assets <sup>1</sup>		(25,455)	(32,992)	(34,277)	(43,346)		

<sup>1</sup> Risk-weighted assets figures presented in the data pack are calculated using the regulatory transitional arrangements for IFRS 9 in article 473a of the Capital Requirements Regulation.



**HSBC**  
**HSBC Holdings plc**  
**Net Interest Margin**

	Quarter to date					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Average balances during period (\$m)</b>						
Short-term funds and loans and advances to banks	448,581	467,985	487,515	471,201	451,441	450,678
Loans and advances to customers	1,047,923	1,064,043	1,057,277	1,057,515	1,065,218	1,060,658
Reverse repurchase agreements – non-trading	226,143	230,332	221,041	200,930	191,927	206,246
Financial investments	431,896	449,190	436,342	422,161	438,848	438,840
Other interest-earning assets	53,188	47,648	49,258	56,153	51,519	53,091
<b>Total interest-earning assets</b>	<b>2,207,731</b>	<b>2,259,198</b>	<b>2,251,433</b>	<b>2,207,960</b>	<b>2,198,953</b>	<b>2,209,513</b>
<b>Interest income during period (\$m)</b>						
Short-term funds and loans and advances to banks	886	468	305	293	267	1,105
Loans and advances to customers	7,206	6,672	6,586	6,480	6,516	26,071
Reverse repurchase agreements – non-trading	721	371	243	290	224	1,019
Financial investments	2,017	1,839	1,690	1,648	1,676	6,729
Other interest-earning assets	358	317	394	299	292	1,264
<b>Total</b>	<b>11,188</b>	<b>9,667</b>	<b>9,219</b>	<b>9,010</b>	<b>8,975</b>	<b>36,188</b>
<b>Average balances during period (\$m)</b>						
Deposits by banks	79,200	85,297	81,236	74,569	74,029	75,671
Customer accounts	1,362,440	1,375,811	1,375,321	1,364,573	1,366,651	1,362,580
Repurchase agreements – non-trading	121,614	124,173	128,135	112,142	107,868	114,201
Debt securities in issue – non-trading	180,701	183,475	185,372	189,253	194,612	193,137
Other interest-bearing liabilities	68,613	72,295	74,189	72,692	67,541	70,929
<b>Total interest-bearing liabilities</b>	<b>1,812,568</b>	<b>1,841,051</b>	<b>1,844,253</b>	<b>1,813,229</b>	<b>1,810,701</b>	<b>1,816,518</b>
Non-interest bearing current accounts	319,638	334,522	330,631	320,854	316,041	318,305
<b>Interest expense during period (\$m)</b>						
Deposits by banks	122	73	47	44	56	198
Customer accounts	1,676	1,157	1,042	1,037	1,005	4,099
Repurchase agreements – non-trading	431	153	102	96	81	363
Debt securities in issue – non-trading	1,115	939	869	870	911	3,603
Other interest-bearing liabilities	390	348	378	353	338	1,436
<b>Total</b>	<b>3,734</b>	<b>2,670</b>	<b>2,438</b>	<b>2,400</b>	<b>2,391</b>	<b>9,699</b>
<b>Net interest margin (%)</b>	<b>1.35 %</b>	<b>1.26 %</b>	<b>1.19 %</b>	<b>1.19 %</b>	<b>1.20 %</b>	<b>1.20 %</b>

**HSBC**  
**Wealth and Personal Banking**

**Reported (\$m)**

Net interest income	3,974	3,672	3,584	3,541	3,561	14,191
Net fee income	1,253	1,365	1,357	1,496	1,413	5,894
Other operating income/(expense)	457	285	360	379	733	2,032
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>5,684</b>	<b>5,322</b>	<b>5,301</b>	<b>5,416</b>	<b>5,707</b>	<b>22,117</b>
Change in expected credit losses and other credit impairment charges	(231)	(342)	(1)	237	34	288
Total operating expenses	(3,686)	(3,828)	(4,687)	(3,802)	(3,943)	(16,306)
Share of profit in associates and joint ventures	—	8	10	13	3	34
<b>Profit/(loss) before tax</b>	<b>1,767</b>	<b>1,160</b>	<b>623</b>	<b>1,864</b>	<b>1,801</b>	<b>6,133</b>

**Reported Significant items – Totals (\$m)**

Revenue	(7)	91	9	(2)	1	7
ECL	—	—	—	—	—	—
Operating expenses	(49)	(54)	(671)	(34)	(149)	(922)
Share of profit in associates and joint ventures	—	—	—	—	—	—

**Adjusted (\$m)**

<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>5,691</b>	<b>5,069</b>	<b>5,112</b>	<b>5,176</b>	<b>5,413</b>	<b>22,110</b>
<i>of which: net interest income</i>	<i>3,983</i>	<i>3,567</i>	<i>3,470</i>	<i>3,387</i>	<i>3,373</i>	<i>14,198</i>
<i>of which: net fee income</i>	<i>1,254</i>	<i>1,331</i>	<i>1,315</i>	<i>1,440</i>	<i>1,354</i>	<i>5,894</i>
Change in expected credit losses and other credit impairment charges	(231)	(336)	(15)	215	24	288
Total operating expenses	(3,637)	(3,652)	(3,875)	(3,585)	(3,569)	(15,384)
Share of profit in associates and joint ventures	—	8	10	14	2	34
<b>Profit/(loss) before tax</b>	<b>1,823</b>	<b>1,089</b>	<b>1,232</b>	<b>1,820</b>	<b>1,870</b>	<b>7,048</b>

**Earnings metrics – adjusted**

Return on average tangible equity (annualised, YTD) <sup>1</sup>	8.4 %	6.9 %	15.2 %	17.2 %	17.9 %	15.2 %
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**Balance sheet – reported (\$m)**

	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Loans and advances to customers (gross)	478,455	490,819	491,973	485,238	495,465	491,973
Loans and advances to customers (net)	475,464	487,572	488,786	481,795	491,320	488,786
Total external assets	882,490	906,394	932,582	916,178	912,479	932,582
Customer accounts	836,026	861,497	859,029	844,611	841,257	859,029
Risk-weighted assets	186,154	190,336	178,319	177,032	184,973	178,319

**Adjusted balance sheet data – at most recent balance sheet date FX rates (\$m)**

Loans and advances to customers (net)	475,464	466,979	462,452	456,252	458,573	488,786
Customer accounts	836,026	833,181	820,564	806,378	793,277	859,029
Risk-weighted assets <sup>3</sup>	186,154	184,023	171,022	169,615	175,621	178,319

## HSBC

### Wealth and Personal Banking

#### Management View of Adjusted Revenue – at originally reported average FX rates (\$m)

	Quarter ended					Year to date		
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21	30-Jun-22	30-Jun-21
<b>Wealth</b>	<b>2,183</b>	<b>1,927</b>	<b>2,042</b>	<b>2,189</b>	<b>2,481</b>	<b>9,123</b>		
– investment distribution <sup>2</sup>	801	816	716	884	841	3,488		
– Private Banking	481	464	423	467	446	1,826		
Net interest income	217	171	165	161	163	647		
Non interest income	264	293	258	306	283	1,179		
– life insurance manufacturing	639	371	593	527	898	2,590		
– asset management	262	276	310	311	296	1,219		
<b>Personal Banking</b>	<b>3,476</b>	<b>3,180</b>	<b>3,094</b>	<b>3,053</b>	<b>3,077</b>	<b>12,254</b>		
Net interest income <sup>2</sup>	3,147	2,857	2,742	2,696	2,738	10,858		
Non interest income	329	323	352	357	339	1,396		
Other	32	124	156	176	149	733		
<b>Net operating income</b>	<b>5,691</b>	<b>5,231</b>	<b>5,292</b>	<b>5,418</b>	<b>5,707</b>	<b>22,110</b>		

#### Management View of Adjusted Revenue – at most recent period average FX rates (\$m)

<b>Wealth</b>	<b>2,183</b>	<b>1,880</b>	<b>1,970</b>	<b>2,121</b>	<b>2,392</b>	<b>9,123</b>	<b>4,110</b>	<b>4,762</b>
– investment distribution <sup>2</sup>	801	800	698	859	813	3,488	1,617	1,847
– Private Banking	481	450	408	448	425	1,826	945	905
Net interest income	217	166	160	155	156	647	388	310
Non interest income	264	284	248	293	269	1,179	557	595
– life insurance manufacturing	639	361	565	518	875	2,590	1,010	1,437
– asset management	262	269	299	296	279	1,219	538	573
<b>Personal Banking</b>	<b>3,476</b>	<b>3,083</b>	<b>2,995</b>	<b>2,912</b>	<b>2,907</b>	<b>12,254</b>	<b>6,656</b>	<b>5,870</b>
Net interest income <sup>2</sup>	3,147	2,768	2,649	2,572	2,583	10,858	6,004	5,211
Non interest income	329	315	346	340	324	1,396	652	659
Other	32	106	147	143	114	733	156	348
<b>Net operating income</b>	<b>5,691</b>	<b>5,069</b>	<b>5,112</b>	<b>5,176</b>	<b>5,413</b>	<b>22,110</b>	<b>10,922</b>	<b>10,980</b>

## HSBC

### Wealth and Personal Banking

#### Reported revenue significant items (\$m)

Customer redress programmes	(9)	(2)	(6)	—	—	(7)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movement on financial instruments	1	1	—	(1)	1	—
Restructuring and other related costs	1	92	15	(1)	—	14

#### Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	12	(2)	(21)	(5)	(25)	(39)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	(587)	—	—	(587)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(61)	(52)	(63)	(29)	(124)	(296)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

#### Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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#### Reported Balance sheet data – significant items – Totals (\$m)

Risk-weighted assets – disposals	—	—	—	—	—	—
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#### Reconciling items – Currency translation on reported items – Totals (\$m)

Revenue	(163)	(180)	(243)	(296)
ECL	6	(14)	(22)	(10)
Operating expenses	124	142	187	233
Share of profit in associates and joint ventures	—	—	1	(1)
Currency translation on revenue significant items	(1)	—	(1)	(3)
Currency translation on operating expense significant items	2	1	4	8
Currency translation on share of profit in associates and joint ventures significant items	—	—	—	—

Loans and advances to customers (net)	(20,593)	(26,334)	(25,543)	(32,747)
Customer accounts	(28,316)	(38,465)	(38,233)	(47,980)
Risk-weighted assets	(6,313)	(7,297)	(7,417)	(9,352)

1 RoTE excludes significant items. Since 1 January 2021, the UK bank levy has no longer been excluded from the calculation of this measure.

2 In the fourth quarter of 2021, revenue related to wealth lending was moved from Personal Banking to investment distribution.

3 Adjusted risk-weighted assets are calculated using reported risk-weighted assets adjusted for the effects of currency translation differences and significant items.

**HSBC**  
**Commercial Banking**

**Reported (\$m)**

Net interest income	2,644	2,360	2,294	2,236	2,204	8,916
Net fee income	940	979	928	925	898	3,639
Other operating income	98	195	165	213	219	876
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>3,682</b>	<b>3,534</b>	<b>3,387</b>	<b>3,374</b>	<b>3,321</b>	<b>13,431</b>
Change in expected credit losses and other credit impairment charges	(300)	12	(221)	272	19	300
Total operating expenses	(1,663)	(1,754)	(1,805)	(1,706)	(1,785)	(7,055)
Share of profit in associates and joint ventures	—	—	—	—	—	1
<b>Profit/(loss) before tax</b>	<b>1,719</b>	<b>1,792</b>	<b>1,361</b>	<b>1,940</b>	<b>1,555</b>	<b>6,677</b>

**Reported Significant items – Totals (\$m)**

Revenue	(2)	1	(2)	—	—	16
ECL	—	—	—	—	—	—
Operating expenses	(36)	(30)	(30)	(33)	(16)	(82)
Share of profit in associates and joint ventures	—	—	—	—	—	—

**Adjusted (\$m)**

<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>3,684</b>	<b>3,408</b>	<b>3,246</b>	<b>3,192</b>	<b>3,104</b>	<b>13,415</b>
<i>of which: net interest income</i>	<i>2,647</i>	<i>2,273</i>	<i>2,194</i>	<i>2,116</i>	<i>2,063</i>	<i>8,898</i>
<i>of which: net fee income</i>	<i>940</i>	<i>946</i>	<i>890</i>	<i>878</i>	<i>844</i>	<i>3,639</i>
Change in expected credit losses and other credit impairment charges	(300)	6	(223)	242	8	300
Total operating expenses	(1,627)	(1,669)	(1,711)	(1,590)	(1,660)	(6,973)
Share of profit in associates and joint ventures	—	—	—	—	—	1
<b>Profit/(loss) before tax</b>	<b>1,757</b>	<b>1,745</b>	<b>1,312</b>	<b>1,844</b>	<b>1,452</b>	<b>6,743</b>

**Earnings metrics – adjusted**

Return on average tangible equity (annualised, YTD) <sup>1</sup>	12.6 %	12.1 %	10.8 %	11.6 %	11.1 %	10.8 %
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**Balance sheet – reported (\$m)**

	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Loans and advances to customers (gross)	354,662	361,241	356,023	352,101	358,460	356,023
Loans and advances to customers (net)	348,253	354,695	349,126	345,156	350,945	349,126
Total external assets	619,490	635,675	622,925	624,523	624,042	622,925
Customer accounts	479,680	499,304	506,688	488,201	485,689	506,688
Risk-weighted assets	341,935	338,761	332,832	326,902	332,084	332,832

**Adjusted balance sheet data – at most recent balance sheet date FX rates (\$m)**

Loans and advances to customers (net)	348,253	341,623	332,710	328,470	329,873	349,126
Customer accounts	479,680	480,515	481,781	463,636	455,006	506,688
Risk-weighted assets <sup>2</sup>	341,935	326,071	316,443	310,265	311,126	332,832

**HSBC**  
**Commercial Banking**

**Management View of Adjusted Revenue – at originally reported average FX rates (\$m)**

Global Trade and Receivables Finance	536	542	512	500	478	1,945		
Credit and Lending	1,478	1,493	1,567	1,520	1,497	6,052		
Global Liquidity and Cash Management	1,349	1,020	938	896	879	3,575		
Markets products, Insurance and Investments and other	321	478	372	458	466	1,843		
– of which: share of revenue from Markets and Securities Services and Banking products	293	316	275	266	265	1,065		
<b>Net operating income</b>	<b>3,684</b>	<b>3,533</b>	<b>3,389</b>	<b>3,374</b>	<b>3,320</b>	<b>13,415</b>		

**Management View of Adjusted Revenue – at most recent period average FX rates (\$m)**

Global Trade and Receivables Finance	536	524	492	476	451	1,945	1,078	896
Credit and Lending	1,478	1,441	1,503	1,441	1,402	6,052	2,971	2,833
Global Liquidity and Cash Management	1,349	985	900	851	826	3,575	2,369	1,669
Markets products, Insurance and Investments and other	321	458	351	424	425	1,843	799	955
– of which: share of revenue from Markets and Securities Services and Banking products	293	307	264	254	251	1,065	608	504
<b>Net operating income</b>	<b>3,684</b>	<b>3,408</b>	<b>3,246</b>	<b>3,192</b>	<b>3,104</b>	<b>13,415</b>	<b>7,217</b>	<b>6,353</b>

**Reported Revenue significant items (\$m)**

Customer redress programmes	(3)	–	(1)	–	–	18		
Disposals, acquisitions and investment in new businesses	–	–	–	–	–	–		
Fair value movement on financial instruments	1	1	–	–	–	1		
Restructuring and other related costs	–	–	(1)	–	–	(3)		

**Reported Cost significant items (\$m)**

Costs of structural reform	–	–	–	–	–	–		
Customer redress programmes	–	–	(1)	–	–	(1)		
Disposals, acquisitions and investment in new businesses	–	–	–	–	–	–		
Impairment of goodwill and other intangibles	–	–	–	–	–	–		
Past service costs of guaranteed minimum pension benefits equalisation	–	–	–	–	–	–		
Restructuring and other related costs	(36)	(30)	(29)	(33)	(16)	(81)		
Settlements and provisions in connection with legal and regulatory matters	–	–	–	–	–	–		

	Quarter ended					Year to date		
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21	30-Jun-22	30-Jun-21
<b>Management View of Adjusted Revenue – at originally reported average FX rates (\$m)</b>								
Global Trade and Receivables Finance	536	542	512	500	478	1,945		
Credit and Lending	1,478	1,493	1,567	1,520	1,497	6,052		
Global Liquidity and Cash Management	1,349	1,020	938	896	879	3,575		
Markets products, Insurance and Investments and other	321	478	372	458	466	1,843		
– of which: share of revenue from Markets and Securities Services and Banking products	293	316	275	266	265	1,065		
<b>Net operating income</b>	<b>3,684</b>	<b>3,533</b>	<b>3,389</b>	<b>3,374</b>	<b>3,320</b>	<b>13,415</b>		
<b>Management View of Adjusted Revenue – at most recent period average FX rates (\$m)</b>								
Global Trade and Receivables Finance	536	524	492	476	451	1,945	1,078	896
Credit and Lending	1,478	1,441	1,503	1,441	1,402	6,052	2,971	2,833
Global Liquidity and Cash Management	1,349	985	900	851	826	3,575	2,369	1,669
Markets products, Insurance and Investments and other	321	458	351	424	425	1,843	799	955
– of which: share of revenue from Markets and Securities Services and Banking products	293	307	264	254	251	1,065	608	504
<b>Net operating income</b>	<b>3,684</b>	<b>3,408</b>	<b>3,246</b>	<b>3,192</b>	<b>3,104</b>	<b>13,415</b>	<b>7,217</b>	<b>6,353</b>
<b>Reported Revenue significant items (\$m)</b>								
Customer redress programmes	(3)	–	(1)	–	–	18		
Disposals, acquisitions and investment in new businesses	–	–	–	–	–	–		
Fair value movement on financial instruments	1	1	–	–	–	1		
Restructuring and other related costs	–	–	(1)	–	–	(3)		
<b>Reported Cost significant items (\$m)</b>								
Costs of structural reform	–	–	–	–	–	–		
Customer redress programmes	–	–	(1)	–	–	(1)		
Disposals, acquisitions and investment in new businesses	–	–	–	–	–	–		
Impairment of goodwill and other intangibles	–	–	–	–	–	–		
Past service costs of guaranteed minimum pension benefits equalisation	–	–	–	–	–	–		
Restructuring and other related costs	(36)	(30)	(29)	(33)	(16)	(81)		
Settlements and provisions in connection with legal and regulatory matters	–	–	–	–	–	–		

**HSBC**  
**Commercial Banking**

**Share of profit in associates and joint ventures significant items (\$m)**

Impairment of goodwill	—	—	—	—	—	—
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**Reported Balance sheet data – significant items – Totals (\$m)**

Risk-weighted assets – disposals	—	—	—	—	—	—
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**Reconciling items Currency translation on reported items – Totals (\$m)**

Revenue	(126)	(145)	(184)	(219)
ECL	(6)	(2)	(30)	(11)
Operating expenses	57	65	87	110
Share of profit in associates and joint ventures	—	—	—	—
Currency translation on revenue significant items	(1)	(2)	(2)	(2)
Currency translation on operating expense significant items	2	1	4	1
Currency translation on share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(13,072)	(16,416)	(16,686)	(21,072)
Customer accounts	(18,789)	(24,907)	(24,565)	(30,683)
Risk-weighted assets	(12,690)	(16,389)	(16,637)	(20,958)

1 RoTE excludes significant items. Since 1 January 2021, the UK bank levy has no longer been excluded from the calculation of this measure.

2 Adjusted risk-weighted assets are calculated using reported risk-weighted assets adjusted for the effects of currency translation differences and significant items.

**HSBC**  
**Global Banking and Markets**

**Reported (\$m)**

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Net interest income	1,207	1,090	1,078	1,020	999	4,122
Net fee income	738	788	821	923	909	3,603
Other operating income	1,971	2,149	1,475	1,568	1,580	6,863
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>3,916</b>	<b>4,027</b>	<b>3,374</b>	<b>3,511</b>	<b>3,488</b>	<b>14,588</b>
Change in expected credit losses and other credit impairment charges	83	(310)	(224)	147	224	337
Total operating expenses	(2,315)	(2,507)	(2,763)	(2,382)	(2,482)	(10,203)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>1,684</b>	<b>1,210</b>	<b>387</b>	<b>1,276</b>	<b>1,230</b>	<b>4,722</b>

**Reported Significant items – Totals (\$m)**

Revenue	87	15	(146)	(93)	(98)	(414)
ECL	—	—	—	—	—	—
Operating expenses	(49)	(38)	(77)	(47)	(44)	(197)
Share of profit in associates and joint ventures	—	—	—	—	—	—

**Adjusted (\$m)**

<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>3,829</b>	3,861	3,347	3,403	3,342	15,002
<i>of which: net interest income</i>	<i>1,206</i>	<i>1,056</i>	<i>1,030</i>	<i>966</i>	<i>941</i>	<i>4,122</i>
<i>of which: net fee income</i>	<i>738</i>	<i>774</i>	<i>806</i>	<i>893</i>	<i>870</i>	<i>3,603</i>
Change in expected credit losses and other credit impairment charges	83	(296)	(225)	140	218	337
Total operating expenses	(2,266)	(2,361)	(2,552)	(2,182)	(2,258)	(10,006)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>1,646</b>	<b>1,204</b>	<b>570</b>	<b>1,361</b>	<b>1,302</b>	<b>5,333</b>

**Earnings metrics – adjusted**

Return on average tangible equity (annualised, YTD) <sup>1</sup>	10.9 %	8.2 %	8.6 %	10.1 %	10.7 %	8.6 %
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**Balance sheet – reported (\$m)**

	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Loans and advances to customers (gross)	205,454	214,108	208,485	213,087	217,292	208,485
Loans and advances to customers (net)	204,097	212,615	207,162	211,976	216,098	207,162
Total external assets	1,318,425	1,301,332	1,229,820	1,265,530	1,258,694	1,229,820
Customer accounts	335,033	348,289	344,205	354,466	341,242	344,205
Risk-weighted assets	241,077	242,854	236,199	249,081	255,158	236,199

**Adjusted balance sheet data – at most recent balance sheet date FX rates (\$m)**

Loans and advances to customers (net)	204,097	205,712	198,854	203,181	205,044	207,162
Customer accounts	335,033	333,126	324,239	333,855	316,865	344,205
Risk-weighted assets <sup>2</sup>	241,077	236,909	228,263	240,424	244,007	236,199



**Management View of Adjusted Revenue – at originally reported average FX rates (\$m)**

**Markets and Securities Services**

Securities Services	484	489	471	528	472	1,923		
Global Debt Markets	228	208	1	164	317	878		
Global Foreign Exchange	1,144	1,070	903	772	728	3,355		
Equities	199	417	234	348	223	1,224		
Securities Financing	249	219	218	222	198	878		
Credit and Funding Valuation Adjustments	25	(32)	44	(49)	3	30		

**Banking**

Global Trade and Receivables Finance	188	185	176	180	180	714		
Global Liquidity and Cash Management	643	521	481	465	448	1,838		
Credit & Lending	645	607	657	629	658	2,596		
Capital Markets & Advisory	153	290	309	337	320	1,256		
Other	119	48	37	48	55	206		

**GBM Other**

Principal Investments	21	60	53	88	64	377		
Other	(269)	(70)	(64)	(128)	(80)	(273)		

**Net operating income**

3,829

**Management View of Adjusted Revenue – at most recent period average FX rates (\$m)**

**Markets and Securities Services**

Securities services	484	471	452	498	444	1,923	973	885
Global Debt Markets	228	199	2	157	296	878	436	683
Global Foreign Exchange	1,144	1,047	862	737	691	3,355	2,214	1,618
Equities	199	401	224	333	207	1,224	616	615
Securities Financing	249	212	209	211	186	878	468	421
Credit and Funding Valuation Adjustments	25	(30)	41	(44)	3	30	(7)	35

**Banking**

Global Trade and Receivables Finance	188	180	170	172	171	714	373	344
Global Liquidity and Cash Management	643	505	463	442	423	1,838	1,164	856
Credit & Lending	645	590	636	603	623	2,596	1,251	1,261
Capital Markets & Advisory	153	281	299	321	303	1,256	443	587
Other	119	47	33	47	53	206	168	114

**GBM Other**

Principal Investments	21	58	51	87	63	377	81	235
Other	(269)	(100)	(95)	(161)	(121)	(273)	(339)	(136)

**Net operating income**

3,829

**Reported Revenue significant items (\$m)**

Customer redress programmes	—	—	—	—	—	—		
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—		
Fair value movement on financial instruments	97	30	(15)	9	(1)	(19)		
Restructuring and other related costs	(10)	(15)	(131)	(102)	(97)	(395)		

	Quarter ended					Year to date		
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21	30-Jun-22	30-Jun-21
<b>Management View of Adjusted Revenue – at originally reported average FX rates (\$m)</b>								
<b>Markets and Securities Services</b>	<b>2,329</b>	<b>2,371</b>	<b>1,871</b>	<b>1,985</b>	<b>1,941</b>	<b>8,288</b>		
Securities Services	484	489	471	528	472	1,923		
Global Debt Markets	228	208	1	164	317	878		
Global Foreign Exchange	1,144	1,070	903	772	728	3,355		
Equities	199	417	234	348	223	1,224		
Securities Financing	249	219	218	222	198	878		
Credit and Funding Valuation Adjustments	25	(32)	44	(49)	3	30		
<b>Banking</b>	<b>1,748</b>	<b>1,651</b>	<b>1,660</b>	<b>1,659</b>	<b>1,661</b>	<b>6,610</b>		
Global Trade and Receivables Finance	188	185	176	180	180	714		
Global Liquidity and Cash Management	643	521	481	465	448	1,838		
Credit & Lending	645	607	657	629	658	2,596		
Capital Markets & Advisory	153	290	309	337	320	1,256		
Other	119	48	37	48	55	206		
<b>GBM Other</b>	<b>(248)</b>	<b>(10)</b>	<b>(11)</b>	<b>(40)</b>	<b>(16)</b>	<b>104</b>		
Principal Investments	21	60	53	88	64	377		
Other	(269)	(70)	(64)	(128)	(80)	(273)		
<b>Net operating income</b>	<b>3,829</b>	<b>4,012</b>	<b>3,520</b>	<b>3,604</b>	<b>3,586</b>	<b>15,002</b>		
<b>Management View of Adjusted Revenue – at most recent period average FX rates (\$m)</b>								
<b>Markets and Securities Services</b>	<b>2,329</b>	<b>2,300</b>	<b>1,790</b>	<b>1,892</b>	<b>1,827</b>	<b>8,288</b>	<b>4,700</b>	<b>4,257</b>
Securities services	484	471	452	498	444	1,923	973	885
Global Debt Markets	228	199	2	157	296	878	436	683
Global Foreign Exchange	1,144	1,047	862	737	691	3,355	2,214	1,618
Equities	199	401	224	333	207	1,224	616	615
Securities Financing	249	212	209	211	186	878	468	421
Credit and Funding Valuation Adjustments	25	(30)	41	(44)	3	30	(7)	35
<b>Banking</b>	<b>1,748</b>	<b>1,603</b>	<b>1,601</b>	<b>1,585</b>	<b>1,573</b>	<b>6,610</b>	<b>3,399</b>	<b>3,162</b>
Global Trade and Receivables Finance	188	180	170	172	171	714	373	344
Global Liquidity and Cash Management	643	505	463	442	423	1,838	1,164	856
Credit & Lending	645	590	636	603	623	2,596	1,251	1,261
Capital Markets & Advisory	153	281	299	321	303	1,256	443	587
Other	119	47	33	47	53	206	168	114
<b>GBM Other</b>	<b>(248)</b>	<b>(42)</b>	<b>(44)</b>	<b>(74)</b>	<b>(58)</b>	<b>104</b>	<b>(258)</b>	<b>99</b>
Principal Investments	21	58	51	87	63	377	81	235
Other	(269)	(100)	(95)	(161)	(121)	(273)	(339)	(136)
<b>Net operating income</b>	<b>3,829</b>	<b>3,861</b>	<b>3,347</b>	<b>3,403</b>	<b>3,342</b>	<b>15,002</b>	<b>7,841</b>	<b>7,518</b>
<b>Reported Revenue significant items (\$m)</b>								
Customer redress programmes	—	—	—	—	—	—		
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—		
Fair value movement on financial instruments	97	30	(15)	9	(1)	(19)		
Restructuring and other related costs	(10)	(15)	(131)	(102)	(97)	(395)		

**HSBC**  
**Global Banking and Markets**

**Reported Cost significant items (\$m)**

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(49)	(38)	(77)	(47)	(44)	(197)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

**Share of profit in associates and joint ventures significant items (\$m)**

Impairment of goodwill	—	—	—	—	—	—
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**Reported Balance sheet data – significant items – Totals (\$m)**

Risk-weighted assets – disposals	—	—	—	—	—	—
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**Reconciling items Currency translation on reported items – Totals (\$m)**

Revenue	(152)	(167)	(193)	(235)
ECL	14	(1)	(7)	(6)
Operating expenses	110	140	157	185
Share of profit in associates and joint ventures	—	—	—	—
Currency translation on revenue significant items	(1)	6	8	9
Currency translation on operating expense significant items	2	6	4	5
Currency translation on share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(6,903)	(8,308)	(8,795)	(11,054)
Customer accounts	(15,163)	(19,966)	(20,611)	(24,377)
Risk-weighted assets	(5,945)	(7,936)	(8,657)	(11,151)

1 RoTE excludes significant items. Since 1 January 2021, the UK bank levy has no longer been excluded from the calculation of this measure.

2 Adjusted risk-weighted assets are calculated using reported risk-weighted assets adjusted for the effects of currency translation differences and significant items.

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**Corporate Centre**

**Reported (\$m)**

Net interest income	(371)	(125)	(175)	(187)	(180)	(740)
Net fee income	7	(6)	(5)	(22)	(9)	(39)
Other operating income	(146)	(288)	107	(80)	238	195
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>(510)</b>	<b>(419)</b>	<b>(73)</b>	<b>(289)</b>	<b>49</b>	<b>(584)</b>
Change in expected credit losses and other credit impairment charges	—	(2)	(4)	3	7	3
Total operating expenses	(443)	(223)	(289)	(99)	(350)	(1,056)
Share of profit in associates and joint ventures	793	648	659	708	768	3,011
<b>Profit/(loss) before tax</b>	<b>(160)</b>	<b>4</b>	<b>293</b>	<b>323</b>	<b>474</b>	<b>1,374</b>

**Reported Significant items – Totals (\$m)**

Revenue	(447)	(192)	36	(94)	138	(147)
ECL	—	—	—	—	—	—
Operating expenses	(454)	(333)	(425)	(290)	(332)	(1,271)
Share of profit in associates and joint ventures	—	—	—	—	—	—

**Adjusted (\$m)**

<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>(63)</b>	<b>(231)</b>	<b>(111)</b>	<b>(196)</b>	<b>(87)</b>	<b>(437)</b>
<i>of which: net interest expense</i>	<i>(370)</i>	<i>(123)</i>	<i>(168)</i>	<i>(180)</i>	<i>(173)</i>	<i>(739)</i>
<i>of which: net fee income/(expense)</i>	<i>6</i>	<i>(4)</i>	<i>(5)</i>	<i>(21)</i>	<i>(8)</i>	<i>(39)</i>
Change in expected credit losses and other credit impairment charges	—	(3)	(3)	3	5	3
Total operating expenses	11	105	134	178	(34)	215
Share of profit in associates and joint ventures	793	622	638	686	752	3,011
<b>Profit/(loss) before tax</b>	<b>741</b>	<b>493</b>	<b>658</b>	<b>671</b>	<b>636</b>	<b>2,792</b>

**Earnings metrics – adjusted**

Return on average tangible equity (annualised, YTD) <sup>1</sup>	5.3 %	6.2 %	5.6 %	5.4 %	5.1 %	5.6 %
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**Balance sheet – reported (\$m)**

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Loans and advances to customers (gross)	557	436	751	760	1,157	751
Loans and advances to customers (net)	542	425	740	750	1,148	740
Total external assets	165,015	178,111	172,612	162,560	180,790	172,612
Customer accounts	562	595	652	704	903	652
Risk-weighted assets	82,577	90,367	90,913	86,169	90,077	90,913

**Adjusted balance sheet data – at most recent balance sheet date FX rates (\$m)**

	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Loans and advances to customers (net)	542	409	685	693	1,065	740
Customer accounts	562	554	590	635	794	652
Risk-weighted assets <sup>2</sup>	82,577	89,860	89,543	84,603	88,192	90,913

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**Corporate Centre**

**Management View of Adjusted Revenue – at originally reported average FX rates (\$m)**

	Quarter ended					Year to date		
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21	30-Jun-22	30-Jun-21
Central Treasury	(32)	5	(9)	(35)	(27)	(99)		
Legacy Credit	25	(21)	(14)	(35)	7	(33)		
Other	(56)	(211)	(86)	(125)	(69)	(305)		
<b>Net operating income</b>	<b>(63)</b>	<b>(227)</b>	<b>(109)</b>	<b>(195)</b>	<b>(89)</b>	<b>(437)</b>		

**Memo**

Markets Treasury previously reported in Corporate Centre – now allocated to global businesses	374	503	495	524	515	2,339		
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**Management View of Adjusted Revenue – at most recent period average FX rates (\$m)**

Central Treasury	(32)	5	(10)	(35)	(27)	(99)	(28)	(54)
Legacy Credit	25	(20)	(13)	(34)	6	(33)	4	15
Other	(56)	(216)	(88)	(127)	(66)	(305)	(266)	(78)
<b>Net operating income</b>	<b>(63)</b>	<b>(231)</b>	<b>(111)</b>	<b>(196)</b>	<b>(87)</b>	<b>(437)</b>	<b>(290)</b>	<b>(117)</b>

**Memo**

Markets Treasury previously reported in Corporate Centre – now allocated to global businesses	374	487	473	499	486	2,339	877	1,269
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**Reported Revenue significant items (\$m)**

Customer redress programmes	—	—	—	—	—	—		
Disposals, acquisitions and investment in new businesses	(288)	—	—	—	—	—		
Fair value movement on financial instruments	(157)	(194)	31	(72)	45	(224)		
Restructuring and other related costs	(2)	2	5	(22)	93	77		

**Reported Cost significant items (\$m)**

Costs of structural reform	—	—	—	—	—	—		
Customer redress programmes	(2)	(2)	(3)	(2)	(2)	(9)		
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—		
Impairment of goodwill and other intangibles	(9)	—	—	—	—	—		
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—		
Restructuring and other related costs	(443)	(331)	(422)	(288)	(330)	(1,262)		
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—		

**Share of profit in associates and joint ventures significant items (\$m)**

Impairment of goodwill	—	—	—	—	—	—		
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**Reported Balance sheet data – significant items – Totals (\$m)**

Risk-weighted assets – disposals	—	—	—	—	—	—		
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**HSBC**  
**Corporate Centre**

**Reconciling items Currency translation on reported items – Totals (\$m)**

Revenue	(7)	(5)	(3)	(10)
ECL	(1)	1	—	(2)
Operating expenses	11	12	4	9
Share of profit in associates and joint ventures	(26)	(21)	(22)	(16)
Currency translation on revenue significant items	(3)	(3)	(2)	(12)
Currency translation on operating expense significant items	16	14	17	25
Currency translation on share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(16)	(55)	(57)	(83)
Customer accounts	(41)	(62)	(69)	(109)
Risk-weighted assets	(507)	(1,370)	(1,566)	(1,885)

1 RoTE excludes significant items. Since 1 January 2021, the UK bank levy has no longer been excluded from the calculation of this measure.

2 Adjusted risk-weighted assets are calculated using reported risk-weighted assets adjusted for the effects of currency translation differences and significant items.



## HSBC Europe

### Europe – Wealth and Personal Banking

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Reported (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>1,728</b>	<b>1,731</b>	<b>1,782</b>	<b>1,684</b>	<b>1,749</b>	<b>7,019</b>
<i>of which: net interest income</i>	<i>1,239</i>	<i>1,175</i>	<i>1,133</i>	<i>1,106</i>	<i>1,150</i>	<i>4,464</i>
Change in expected credit losses and other credit impairment charges	(55)	(171)	169	239	115	636
Total operating expenses	(1,177)	(1,315)	(1,556)	(1,353)	(1,445)	(5,838)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>496</b>	<b>245</b>	<b>395</b>	<b>570</b>	<b>419</b>	<b>1,817</b>
<b>Reported Significant items – Totals (\$m)</b>						
Revenue	(14)	(7)	(11)	(5)	2	(22)
ECL	—	—	—	—	—	—
Operating expenses	(16)	(30)	(43)	(8)	(53)	(152)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Adjusted (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>1,742</b>	<b>1,618</b>	<b>1,668</b>	<b>1,527</b>	<b>1,553</b>	<b>7,041</b>
<i>of which: net interest income</i>	<i>1,248</i>	<i>1,099</i>	<i>1,054</i>	<i>1,002</i>	<i>1,026</i>	<i>4,471</i>
Change in expected credit losses and other credit impairment charges	(55)	(163)	155	218	104	636
Total operating expenses	(1,161)	(1,203)	(1,420)	(1,226)	(1,247)	(5,686)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>526</b>	<b>252</b>	<b>403</b>	<b>519</b>	<b>410</b>	<b>1,991</b>
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Balance sheet – reported (\$m)</b>						
Loans and advances to customers (gross)	211,930	222,846	226,417	223,077	225,163	226,417
Loans and advances to customers (net)	210,733	221,432	225,063	221,470	223,159	225,063
Total external assets	346,298	366,712	385,600	366,588	370,719	385,600
Customer accounts	291,129	308,491	313,434	308,793	310,128	313,434
Risk-weighted assets	59,364	62,735	52,788	52,312	53,678	52,788
<b>Balance sheet data – at most recent balance sheet date FX rates (\$m)</b>						
Loans and advances to customers (net)	210,733	205,872	203,401	200,334	197,119	225,063
Customer accounts	291,129	286,673	283,064	279,284	273,863	313,434

## HSBC Europe

### Europe – Commercial Banking

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Reported (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>1,325</b>	<b>1,236</b>	<b>1,225</b>	<b>1,208</b>	<b>1,200</b>	<b>4,843</b>
<i>of which: net interest income</i>	<i>844</i>	<i>807</i>	<i>766</i>	<i>737</i>	<i>747</i>	<i>3,006</i>
Change in expected credit losses and other credit impairment charges	11	126	63	353	161	769
Total operating expenses	(567)	(663)	(648)	(653)	(691)	(2,719)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>769</b>	<b>699</b>	<b>640</b>	<b>908</b>	<b>670</b>	<b>2,893</b>
<b>Reported Significant items – Totals (\$m)</b>						
Revenue	(3)	—	(3)	—	1	15
ECL	—	—	—	—	—	—
Operating expenses	(15)	(16)	(5)	(15)	—	(27)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Adjusted (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>1,328</b>	<b>1,151</b>	<b>1,129</b>	<b>1,082</b>	<b>1,053</b>	<b>4,828</b>
<i>of which: net interest income</i>	<i>847</i>	<i>750</i>	<i>704</i>	<i>661</i>	<i>658</i>	<i>2,988</i>
Change in expected credit losses and other credit impairment charges	11	116	58	321	144	769
Total operating expenses	(552)	(609)	(598)	(580)	(618)	(2,692)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>787</b>	<b>658</b>	<b>589</b>	<b>823</b>	<b>579</b>	<b>2,905</b>
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Balance sheet – reported (\$m)</b>						
Loans and advances to customers (gross)	111,671	118,811	120,169	121,670	124,224	120,169
Loans and advances to customers (net)	109,884	116,837	117,907	119,245	121,356	117,907
Total external assets	239,957	254,038	260,590	263,604	271,509	260,590
Customer accounts	188,297	203,841	206,785	205,672	207,253	206,785
Risk-weighted assets	99,181	102,925	106,702	106,408	112,444	106,702
<b>Balance sheet data – at most recent balance sheet date FX rates (\$m)</b>						
Loans and advances to customers (net)	109,884	108,647	106,580	107,606	106,889	117,907
Customer accounts	188,297	189,590	186,970	185,771	182,678	206,785



**HSBC**  
**Europe**

**Europe – Global Banking and Markets**

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Reported (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>1,231</b>	<b>1,360</b>	<b>1,162</b>	<b>1,080</b>	<b>1,204</b>	<b>4,952</b>
<i>of which: net interest income</i>	<i>132</i>	<i>58</i>	<i>69</i>	<i>36</i>	<i>32</i>	<i>176</i>
Change in expected credit losses and other credit impairment charges	<b>72</b>	(283)	48	62	54	200
Total operating expenses	<b>(997)</b>	(1,234)	(1,496)	(1,272)	(1,326)	(5,451)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>306</b>	<b>(157)</b>	<b>(286)</b>	<b>(130)</b>	<b>(68)</b>	<b>(299)</b>
<b>Reported Significant items – Totals (\$m)</b>						
Revenue	<b>37</b>	(1)	(145)	(95)	(87)	(390)
ECL	—	—	—	—	—	—
Operating expenses	<b>(33)</b>	(28)	(63)	(31)	(25)	(139)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Adjusted (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>1,194</b>	<b>1,270</b>	<b>1,203</b>	<b>1,053</b>	<b>1,136</b>	<b>5,342</b>
<i>of which: net interest income</i>	<i>132</i>	<i>51</i>	<i>55</i>	<i>21</i>	<i>14</i>	<i>176</i>
Change in expected credit losses and other credit impairment charges	<b>72</b>	(270)	45	56	48	200
Total operating expenses	<b>(964)</b>	(1,119)	(1,333)	(1,123)	(1,159)	(5,312)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>302</b>	<b>(119)</b>	<b>(85)</b>	<b>(14)</b>	<b>25</b>	<b>230</b>
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Balance sheet – reported (\$m)</b>						
Loans and advances to customers (gross)	<b>48,524</b>	57,905	54,097	57,608	58,252	54,097
Loans and advances to customers (net)	<b>47,952</b>	57,226	53,577	57,037	57,632	53,577
Total external assets	<b>619,739</b>	611,081	560,886	583,022	596,433	560,886
Customer accounts	<b>148,993</b>	152,689	146,901	151,799	145,714	146,901
Risk-weighted assets	<b>87,036</b>	84,549	81,932	91,018	91,217	81,932
<b>Balance sheet data – at most recent balance sheet date FX rates (\$m)</b>						
Loans and advances to customers (net)	<b>47,952</b>	53,266	48,609	51,454	50,741	53,577
Customer accounts	<b>148,993</b>	142,267	133,110	137,153	128,528	146,901



## HSBC Europe

### RECONCILING ITEMS

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Revenue – TOTAL</b>						
<b>Revenue (\$m)</b>						
<b>Currency translation</b>						
<b>Significant items</b>						
Customer redress programmes	(12)	(2)	(7)	—	—	11
Disposals, acquisitions and investment in new businesses	(288)	—	—	—	—	—
Fair value movements on financial instruments	(124)	(184)	26	(64)	48	(226)
Restructuring and other related costs	95	78	2	(3)	108	90
Currency translation on significant items		(7)	(1)	2	(12)	
<b>ECL currency translation</b>		9	(19)	(60)	(35)	
<b>Operating expenses (\$m)</b>						
<b>Currency translation</b>		251	284	349	424	
<b>Significant items</b>						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	10	(4)	(25)	(7)	(27)	(49)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	(9)	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(451)	(381)	(368)	(333)	(330)	(1,318)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Currency translation on significant items		23	25	29	36	
<b>Share of profit in associates and joint ventures significant items (\$m)</b>						
<b>Currency translation</b>		2	(2)	(9)	(2)	
<b>Significant items</b>						
Impairment of goodwill	—	—	—	—	—	—
Currency translation on Share of profit in associates and joint ventures significant items		—	—	—	—	
<b>Europe – Wealth and Personal Banking</b>						
Revenue significant items and currency translation (\$m)	(14)	113	114	157	196	(22)
ECL significant items and currency translation (\$m)	—	(8)	14	21	11	—
Operating expense significant items and currency translation (\$m)	(16)	(112)	(136)	(127)	(198)	(152)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

## HSBC Europe

### Europe – Commercial Banking

Revenue significant items and currency translation (\$m)	(3)	85	96	126	147	15
ECL significant items and currency translation (\$m)	—	10	5	32	17	—
Operating expense significant items and currency translation (\$m)	(15)	(54)	(50)	(73)	(73)	(27)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

### Europe – Global Banking and Markets

Revenue significant items and currency translation (\$m)	37	90	(41)	27	68	(390)
ECL significant items and currency translation (\$m)	—	(13)	3	6	6	—
Operating expense significant items and currency translation (\$m)	(33)	(115)	(163)	(149)	(167)	(139)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

### Europe – Corporate Centre

Revenue significant items and currency translation (\$m)	(350)	(72)	195	72	284	270
ECL significant items and currency translation (\$m)	—	—	6	—	(1)	—
Operating expense significant items and currency translation (\$m)	(385)	(332)	(301)	(309)	(309)	(1,052)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	(1)	(1)	9	3	—

*1 Risk-weighted assets are non-additive across geographical regions due to market risk diversification effects within the Group.*

**HSBC**  
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**UK ring-fenced bank**

**HSBC UK – TOTAL**

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Reported (\$m)</b>						
Net interest income	1,812	1,751	1,623	1,593	1,625	6,397
Net fee income	379	395	431	389	351	1,484
Other operating income	179	141	199	162	152	714
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>2,370</b>	<b>2,287</b>	<b>2,253</b>	<b>2,144</b>	<b>2,128</b>	<b>8,595</b>
Change in expected credit losses and other credit impairment charges	(132)	84	230	563	281	1,362
Total operating expenses	(1,138)	(1,201)	(1,329)	(1,213)	(1,350)	(5,172)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>1,100</b>	<b>1,170</b>	<b>1,154</b>	<b>1,494</b>	<b>1,059</b>	<b>4,785</b>
<b>Reported Significant items – Totals (\$m)</b>						
Revenue	(12)	(1)	(2)	—	—	15
ECL	—	—	—	—	—	—
Operating expenses	(123)	(88)	(121)	(84)	(121)	(405)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Adjusted (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>2,382</b>	<b>2,139</b>	<b>2,098</b>	<b>1,951</b>	<b>1,908</b>	<b>8,580</b>
<i>of which: net interest income</i>	<i>1,824</i>	<i>1,640</i>	<i>1,514</i>	<i>1,450</i>	<i>1,458</i>	<i>6,386</i>
Change in expected credit losses and other credit impairment charges	(132)	79	210	512	254	1,362
Total operating expenses	(1,015)	(1,040)	(1,118)	(1,028)	(1,103)	(4,767)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>1,235</b>	<b>1,178</b>	<b>1,190</b>	<b>1,435</b>	<b>1,059</b>	<b>5,175</b>
	Balance sheet date					Balance sheet date
<b>Balance sheet – reported (\$m)</b>	<b>30-Jun-22</b>	<b>31-Mar-22</b>	<b>31-Dec-21</b>	<b>30-Sep-21</b>	<b>30-Jun-21</b>	<b>31-Dec-21</b>
Loans and advances to customers (gross)	247,373	263,353	267,135	264,807	268,872	267,135
Loans and advances to customers (net)	245,310	261,150	264,624	261,952	265,240	264,624
Total external assets	422,669	453,268	466,955	435,607	444,450	466,955
Customer accounts	347,845	372,644	381,482	372,655	378,211	381,482
Risk-weighted assets	109,748	117,970	113,311	111,920	116,868	113,311
<b>Balance sheet data – at most recent balance sheet date FX rates (\$m)</b>						
Loans and advances to customers (net)	245,310	241,856	237,877	236,312	233,470	264,624
Customer accounts	347,845	345,114	342,922	336,180	332,910	381,482

**HSBC**  
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**HSBC UK – Wealth and Personal Banking**

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Reported (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>1,281</b>	<b>1,248</b>	<b>1,205</b>	<b>1,163</b>	<b>1,159</b>	<b>4,627</b>
<i>of which: net interest income</i>	<i>1,081</i>	<i>1,033</i>	<i>978</i>	<i>947</i>	<i>982</i>	<i>3,810</i>
Change in expected credit losses and other credit impairment charges	(103)	(115)	157	227	112	603
Total operating expenses	(692)	(776)	(762)	(745)	(851)	(3,183)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>486</b>	<b>357</b>	<b>600</b>	<b>645</b>	<b>420</b>	<b>2,047</b>
<b>Reported Significant items – Totals (\$m)</b>						
Revenue	(9)	(2)	(6)	—	—	(7)
ECL	—	—	—	—	—	—
Operating expenses	(1)	(29)	(31)	(9)	(40)	(126)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Adjusted (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>1,290</b>	<b>1,169</b>	<b>1,126</b>	<b>1,058</b>	<b>1,039</b>	<b>4,634</b>
<i>of which: net interest income</i>	<i>1,090</i>	<i>968</i>	<i>914</i>	<i>862</i>	<i>880</i>	<i>3,817</i>
Change in expected credit losses and other credit impairment charges	(103)	(107)	147	206	100	603
Total operating expenses	(691)	(699)	(677)	(670)	(728)	(3,057)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>496</b>	<b>363</b>	<b>596</b>	<b>594</b>	<b>411</b>	<b>2,180</b>
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Balance sheet – reported (\$m)</b>						
Loans and advances to customers (gross)	166,972	176,969	179,291	175,909	177,693	179,291
Loans and advances to customers (net)	165,961	175,910	178,243	174,630	176,039	178,243
Total external assets	241,781	257,645	264,886	248,705	252,250	264,886
Customer accounts	223,171	237,633	241,832	236,049	238,324	241,832
Risk-weighted assets	40,231	42,916	33,436	33,177	34,100	33,436
<b>Balance sheet data – at most recent balance sheet date FX rates (\$m)</b>						
Loans and advances to customers (net)	165,961	162,914	160,226	157,538	154,953	178,243
Customer accounts	223,171	220,077	217,388	212,945	209,778	241,832

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**HSBC UK – Commercial Banking**

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Reported (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>1,055</b>	<b>998</b>	<b>995</b>	<b>938</b>	<b>929</b>	<b>3,794</b>
<i>of which: net interest income</i>	<i>717</i>	<i>704</i>	<i>637</i>	<i>643</i>	<i>643</i>	<i>2,574</i>
Change in expected credit losses and other credit impairment charges	(29)	199	68	336	171	758
Total operating expenses	(338)	(370)	(424)	(387)	(412)	(1,623)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>688</b>	<b>827</b>	<b>639</b>	<b>887</b>	<b>688</b>	<b>2,929</b>
<b>Reported Significant items – Totals (\$m)</b>						
Revenue	(3)	—	(2)	—	—	16
ECL	—	—	—	—	—	—
Operating expenses	(12)	(2)	(8)	(3)	(3)	(9)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Adjusted (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>1,058</b>	<b>933</b>	<b>927</b>	<b>854</b>	<b>833</b>	<b>3,778</b>
<i>of which: net interest income</i>	<i>720</i>	<i>658</i>	<i>594</i>	<i>585</i>	<i>576</i>	<i>2,556</i>
Change in expected credit losses and other credit impairment charges	(29)	186	64	306	154	758
Total operating expenses	(326)	(344)	(385)	(349)	(368)	(1,614)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>703</b>	<b>775</b>	<b>606</b>	<b>811</b>	<b>619</b>	<b>2,922</b>
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Balance sheet – reported (\$m)</b>						
Loans and advances to customers (gross)	<b>80,400</b>	86,381	87,538	88,583	90,826	87,538
Loans and advances to customers (net)	<b>79,349</b>	85,237	86,076	87,007	88,849	86,076
Total external assets	<b>170,196</b>	183,175	189,646	175,130	179,376	189,646
Customer accounts	<b>124,349</b>	134,665	139,308	136,220	139,324	139,308
Risk-weighted assets	<b>67,806</b>	72,965	77,033	75,751	79,698	77,033
<b>Balance sheet data – at most recent balance sheet date FX rates (\$m)</b>						
Loans and advances to customers (net)	<b>79,349</b>	78,939	77,376	78,491	78,207	86,076
Customer accounts	<b>124,349</b>	124,716	125,227	122,887	122,636	139,308

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**HSBC UK – Global Banking and Markets**

**Reported (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

**Reported Significant items – Totals (\$m)**

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

**Adjusted (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

**Balance sheet – reported (\$m)**

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

**Balance sheet data – at most recent balance sheet date FX rates (\$m)**

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Reported (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>46</b>	<b>47</b>	<b>44</b>	<b>43</b>	<b>43</b>	<b>171</b>
<i>of which: net interest income</i>	—	—	—	—	—	—
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(11)	(11)	(11)	(10)	(10)	(44)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>35</b>	<b>36</b>	<b>33</b>	<b>33</b>	<b>33</b>	<b>127</b>
<b>Reported Significant items – Totals (\$m)</b>						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	—	—	—	—	—	—
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Adjusted (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>46</b>	<b>44</b>	<b>43</b>	<b>39</b>	<b>37</b>	<b>171</b>
<i>of which: net interest income</i>	—	—	—	—	—	—
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(11)	(10)	(10)	(9)	(9)	(44)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>35</b>	<b>34</b>	<b>33</b>	<b>30</b>	<b>28</b>	<b>127</b>
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Balance sheet – reported (\$m)</b>						
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	—	—	—	—	—
Total external assets	57	35	44	36	35	44
Customer accounts	—	—	—	—	—	—
Risk-weighted assets	549	519	727	848	970	727
<b>Balance sheet data – at most recent balance sheet date FX rates (\$m)</b>						
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	—	—	—	—	—	—



**HSBC**  
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**HSBC UK – Corporate Centre**

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Reported (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>(11)</b>	<b>(5)</b>	<b>7</b>	<b>(1)</b>	<b>(1)</b>	<b>4</b>
<i>of which: net interest income/(expense)</i>	<i>14</i>	<i>15</i>	<i>6</i>	<i>3</i>	<i>2</i>	<i>14</i>
Change in expected credit losses and other credit impairment charges	—	—	6	—	(3)	—
Total operating expenses	<b>(99)</b>	<b>(44)</b>	<b>(133)</b>	<b>(71)</b>	<b>(77)</b>	<b>(322)</b>
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>(110)</b>	<b>(49)</b>	<b>(120)</b>	<b>(72)</b>	<b>(81)</b>	<b>(318)</b>
<b>Reported Significant items – Totals (\$m)</b>						
Revenue	—	1	6	—	—	7
ECL	—	—	—	—	—	—
Operating expenses	<b>(112)</b>	<b>(58)</b>	<b>(86)</b>	<b>(72)</b>	<b>(77)</b>	<b>(271)</b>
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Adjusted (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>(11)</b>	<b>(6)</b>	<b>2</b>	<b>(1)</b>	<b>(2)</b>	<b>(3)</b>
<i>of which: net interest income/(expense)</i>	<i>14</i>	<i>14</i>	<i>5</i>	<i>3</i>	<i>2</i>	<i>14</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	<b>13</b>	<b>13</b>	<b>(45)</b>	<b>—</b>	<b>1</b>	<b>(51)</b>
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>2</b>	<b>7</b>	<b>(43)</b>	<b>(1)</b>	<b>(1)</b>	<b>(54)</b>
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Balance sheet – reported (\$m)</b>						
Loans and advances to customers (gross)	—	3	306	314	352	306
Loans and advances to customers (net)	—	3	306	314	352	306
Total external assets	<b>10,636</b>	<b>12,413</b>	<b>12,378</b>	<b>11,735</b>	<b>12,789</b>	<b>12,378</b>
Customer accounts	<b>325</b>	<b>346</b>	<b>342</b>	<b>385</b>	<b>563</b>	<b>342</b>
Risk-weighted assets	<b>1,162</b>	<b>1,570</b>	<b>2,115</b>	<b>2,144</b>	<b>2,100</b>	<b>2,115</b>
<b>Balance sheet data – at most recent balance sheet date FX rates (\$m)</b>						
Loans and advances to customers (net)	—	3	275	283	310	306
Customer accounts	<b>325</b>	<b>321</b>	<b>307</b>	<b>348</b>	<b>496</b>	<b>342</b>

**HSBC**  
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**UK ring-fenced bank**

**RECONCILING ITEMS**

**HSBC UK – TOTAL**

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Revenue (\$m)</b>						
Currency translation		(148)	(157)	(193)	(220)	
<b>Significant items</b>						
Customer redress programmes	(12)	(2)	(7)	—	—	11
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	1	5	—	—	4
Currency translation on significant items		1	—	—	—	
<b>ECL currency translation</b>		(5)	(20)	(51)	(27)	
<b>Operating expenses (\$m)</b>						
Currency translation		78	97	109	138	
<b>Significant items</b>						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	5	(4)	(25)	(7)	(27)	(49)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(128)	(84)	(96)	(77)	(94)	(356)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Currency translation on significant items		5	7	8	12	
<b>Share of profit in associates and joint ventures significant items (\$m)</b>						
Currency translation		—	—	—	—	
<b>Significant items</b>						
Impairment of goodwill	—	—	—	—	—	—
Currency translation on Share of profit in associates and joint ventures significant items		—	—	—	—	
<b>HSBC UK – Wealth and Personal Banking</b>						
Revenue significant items and currency translation (\$m)	(9)	79	79	105	120	(7)
ECL significant items and currency translation (\$m)	—	(8)	10	21	12	—
Operating expense significant items and currency translation (\$m)	(1)	(77)	(85)	(75)	(123)	(126)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

## HSBC

### HSBC UK

#### UK ring-fenced bank

##### HSBC UK – Commercial Banking

Revenue significant items and currency translation (\$m)	(3)	65	68	84	96	16
ECL significant items and currency translation (\$m)	—	13	4	30	17	—
Operating expense significant items and currency translation (\$m)	(12)	(26)	(39)	(38)	(44)	(9)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

##### HSBC UK – Global Banking and Markets

Revenue significant items and currency translation (\$m)	—	3	1	4	6	—
ECL significant items and currency translation (\$m)	—	—	—	—	—	—
Operating expense significant items and currency translation (\$m)	—	(1)	(1)	(1)	(1)	—
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

##### HSBC UK – Corporate Centre

Revenue significant items and currency translation (\$m)	—	1	5	—	1	7
ECL significant items and currency translation (\$m)	—	—	6	—	(3)	—
Operating expense significant items and currency translation (\$m)	(112)	(57)	(88)	(71)	(78)	(271)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

**HSBC**  
**HSBC Bank**  
**Non ring-fenced bank**

**HSBC Bank – TOTAL**

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Reported (\$m)</b>						
Net interest income	649	634	645	572	587	2,411
Net fee income	422	412	413	498	504	1,945
Other operating income	750	1,193	908	726	1,060	4,068
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>1,821</b>	<b>2,239</b>	<b>1,966</b>	<b>1,796</b>	<b>2,151</b>	<b>8,424</b>
Change in expected credit losses and other credit impairment charges	10	(262)	46	95	52	239
Total operating expenses	(1,498)	(1,866)	(1,986)	(1,749)	(1,808)	(7,511)
Share of profit in associates and joint ventures	(1)	(27)	15	99	17	263
<b>Profit/(loss) before tax</b>	<b>332</b>	<b>84</b>	<b>41</b>	<b>241</b>	<b>412</b>	<b>1,415</b>
<b>Reported significant items – Totals (\$m)</b>						
Revenue	(238)	2	(133)	(94)	5	(286)
ECL	—	—	—	—	—	—
Operating expenses	(140)	(113)	(153)	(134)	(110)	(473)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Adjusted (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>2,059</b>	<b>2,130</b>	<b>1,966</b>	<b>1,726</b>	<b>1,927</b>	<b>8,710</b>
<i>of which: net interest income</i>	<i>649</i>	<i>606</i>	<i>603</i>	<i>521</i>	<i>523</i>	<i>2,411</i>
Change in expected credit losses and other credit impairment charges	10	(247)	43	86	46	239
Total operating expenses	(1,358)	(1,657)	(1,707)	(1,469)	(1,519)	(7,038)
Share of profit in associates and joint ventures	(1)	(25)	13	90	15	263
<b>Profit/(loss) before tax</b>	<b>710</b>	<b>201</b>	<b>315</b>	<b>433</b>	<b>469</b>	<b>2,174</b>
	Balance sheet date					Balance sheet date
<b>Balance sheet – reported (\$m)</b>	<b>30-Jun-22</b>	<b>31-Mar-22</b>	<b>31-Dec-21</b>	<b>30-Sep-21</b>	<b>30-Jun-21</b>	<b>31-Dec-21</b>
Loans and advances to customers (gross)	116,394	127,089	124,515	129,083	130,193	124,515
Loans and advances to customers (net)	114,905	125,436	122,954	127,407	128,405	122,954
Total external assets	799,584	799,727	759,119	796,973	813,446	759,119
Customer accounts	267,788	278,247	270,975	278,480	270,732	270,975
Risk-weighted assets	147,181	148,431	141,179	153,825	153,099	141,179
<b>Balance sheet data – at most recent balance sheet date FX rates (\$m)</b>						
Loans and advances to customers (net)	114,905	117,350	112,162	114,909	113,088	122,954
Customer accounts	267,788	259,890	246,400	251,647	238,856	270,975



# HSBC

## HSBC Bank

### Non ring-fenced bank

#### HSBC Bank – Commercial Banking

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Reported (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>419</b>	<b>393</b>	<b>368</b>	<b>370</b>	<b>380</b>	<b>1,508</b>
<i>of which: net interest income</i>	<i>259</i>	<i>242</i>	<i>247</i>	<i>204</i>	<i>220</i>	<i>892</i>
Change in expected credit losses and other credit impairment charges	15	(47)	(7)	17	(10)	10
Total operating expenses	(174)	(228)	(186)	(192)	(204)	(841)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>260</b>	<b>118</b>	<b>175</b>	<b>195</b>	<b>166</b>	<b>677</b>
<b>Reported Significant items – Totals (\$m)</b>						
Revenue	1	1	1	—	—	1
ECL	—	—	—	—	—	—
Operating expenses	(13)	(5)	5	(13)	12	2
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Adjusted (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>418</b>	<b>376</b>	<b>342</b>	<b>337</b>	<b>340</b>	<b>1,507</b>
<i>of which: net interest income</i>	<i>259</i>	<i>232</i>	<i>231</i>	<i>186</i>	<i>196</i>	<i>892</i>
Change in expected credit losses and other credit impairment charges	15	(45)	(5)	15	(10)	10
Total operating expenses	(161)	(213)	(175)	(162)	(194)	(843)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>272</b>	<b>118</b>	<b>162</b>	<b>190</b>	<b>136</b>	<b>674</b>
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Balance sheet – reported (\$m)</b>						
Loans and advances to customers (gross)	31,271	32,430	32,631	33,087	33,398	32,631
Loans and advances to customers (net)	30,535	31,626	31,831	32,237	32,507	31,831
Total external assets	71,269	72,511	72,620	90,108	93,809	72,620
Customer accounts	63,948	69,176	67,477	69,452	67,929	67,477
Risk-weighted assets	32,267	31,441	31,128	31,857	33,944	31,128
<b>Balance sheet data – at most recent balance sheet date FX rates (\$m)</b>						
Loans and advances to customers (net)	30,535	29,733	29,204	29,114	28,682	31,831
Customer accounts	63,948	64,874	61,743	62,884	60,042	67,477







**HSBC**  
**HSBC Bank**  
**Non ring-fenced bank**

**RECONCILING ITEMS**

**HSBC Bank – TOTAL**

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Revenue (\$m)</b>						
<b>Currency translation</b>		(107)	(123)	(155)	(221)	
<b>Significant items</b>						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	(278)	—	—	—	—	—
Fair value movements on financial instruments	47	16	(6)	9	1	(6)
Restructuring and other related costs	(7)	(14)	(127)	(103)	4	(280)
Currency translation on significant items	—	—	10	9	(2)	—
<b>ECL currency translation</b>		15	(3)	(9)	(6)	
<b>Operating expenses (\$m)</b>						
<b>Currency translation</b>		103	134	158	192	
<b>Significant items</b>						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	5	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	(9)	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(136)	(113)	(151)	(134)	(111)	(473)
Settlements and provisions in connection with legal and regulatory matters	—	—	(2)	—	1	—
Currency translation on significant items	—	7	8	12	13	—
<b>Share of profit in associates and joint ventures significant items (\$m)</b>						
<b>Currency translation</b>		2	(2)	(9)	(2)	
<b>Significant items</b>						
Impairment of goodwill	—	—	—	—	—	—
Currency translation on Share of profit in associates and joint ventures significant items	—	—	—	—	—	—
<b>HSBC Bank – Wealth and Personal Banking</b>						
Revenue significant items and currency translation (\$m)	—	24	23	35	46	1
ECL significant items and currency translation (\$m)	—	(1)	—	2	—	—
Operating expense significant items and currency translation (\$m)	—	(22)	(20)	(33)	(43)	(9)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

## HSBC

### HSBC Bank

#### Non ring-fenced bank

##### HSBC Bank – Commercial Banking

Revenue significant items and currency translation (\$m)	1	17	26	33	40	1
ECL significant items and currency translation (\$m)	—	(2)	(2)	2	—	—
Operating expense significant items and currency translation (\$m)	(13)	(15)	(11)	(30)	(10)	2
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

##### HSBC Bank – Global Banking and Markets

Revenue significant items and currency translation (\$m)	39	69	(47)	5	40	(385)
ECL significant items and currency translation (\$m)	—	(13)	5	6	5	—
Operating expense significant items and currency translation (\$m)	(29)	(80)	(151)	(132)	(139)	(142)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

##### HSBC Bank – Corporate Centre

Revenue significant items and currency translation (\$m)	(277)	(2)	(1)	(2)	97	96
ECL significant items and currency translation (\$m)	—	—	—	—	—	—
Operating expense significant items and currency translation (\$m)	(99)	(92)	(100)	(86)	(97)	(324)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	(2)	2	9	2	—





## HSBC Europe – Other

### HSBC Europe – Other – Commercial Banking

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Reported (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>(149)</b>	<b>(155)</b>	<b>(138)</b>	<b>(100)</b>	<b>(109)</b>	<b>(459)</b>
<i>of which: net interest income/(expense)</i>	<i>(132)</i>	<i>(139)</i>	<i>(118)</i>	<i>(110)</i>	<i>(116)</i>	<i>(460)</i>
Change in expected credit losses and other credit impairment charges	25	(26)	2	—	—	1
Total operating expenses	(55)	(65)	(38)	(74)	(75)	(255)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>(179)</b>	<b>(246)</b>	<b>(174)</b>	<b>(174)</b>	<b>(184)</b>	<b>(713)</b>
<b>Reported Significant items – Totals (\$m)</b>						
Revenue	(1)	(1)	(2)	—	1	(2)
ECL	—	—	—	—	—	—
Operating expenses	10	(9)	(2)	1	(9)	(20)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Adjusted (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>(148)</b>	<b>(158)</b>	<b>(140)</b>	<b>(109)</b>	<b>(120)</b>	<b>(457)</b>
<i>of which: net interest income/(expense)</i>	<i>(132)</i>	<i>(140)</i>	<i>(121)</i>	<i>(110)</i>	<i>(114)</i>	<i>(460)</i>
Change in expected credit losses and other credit impairment charges	25	(25)	(1)	—	—	1
Total operating expenses	(65)	(52)	(38)	(69)	(56)	(235)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>(188)</b>	<b>(235)</b>	<b>(179)</b>	<b>(178)</b>	<b>(176)</b>	<b>(691)</b>
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Balance sheet – reported (\$m)</b>						
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	(26)	—	1	—	—
Total external assets	(1,508)	(1,648)	(1,676)	(1,634)	(1,676)	(1,676)
Customer accounts	—	—	—	—	—	—
Risk-weighted assets	(892)	(1,481)	(1,459)	(1,200)	(1,198)	(1,459)
<b>Balance sheet data – at most recent balance sheet date FX rates (\$m)</b>						
Loans and advances to customers (net)	—	(25)	—	1	—	—
Customer accounts	—	—	—	—	—	—





# HSBC

## Europe – Other

### RECONCILING ITEMS

#### Europe Other – TOTAL

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Revenue (\$m)</b>						
<b>Currency translation</b>		(77)	(72)	(100)	(109)	
<b>Significant items</b>						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	(10)	—	—	—	—	—
Fair value movements on financial instruments	(171)	(200)	32	(73)	47	(220)
Restructuring and other related costs	102	91	124	100	104	366
Currency translation on significant items		(8)	(11)	(7)	(10)	
<b>ECL currency translation</b>		(1)	4	—	(2)	
<b>Operating expenses (\$m)</b>						
<b>Currency translation</b>		70	53	82	94	
<b>Significant items</b>						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(187)	(184)	(121)	(122)	(125)	(489)
Settlements and provisions in connection with legal and regulatory matters	—	—	2	—	(1)	—
Currency translation on significant items		11	10	9	11	
<b>Share of profit in associates and joint ventures significant items (\$m)</b>						
<b>Currency translation</b>		—	—	—	—	
<b>Significant items</b>						
Impairment of goodwill	—	—	—	—	—	—
Currency translation on Share of profit in associates and joint ventures significant items		—	—	—	—	
<b>Europe - Other – Wealth and Personal Banking</b>						
Revenue significant items and currency translation (\$m)	(5)	10	12	17	30	(16)
ECL significant items and currency translation (\$m)	—	1	4	(2)	(1)	—
Operating expense significant items and currency translation (\$m)	(15)	(13)	(31)	(19)	(32)	(17)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—



## HSBC

### Europe – Other

#### Europe - Other – Commercial Banking

Revenue significant items and currency translation (\$m)	(1)	3	2	9	11	(2)
ECL significant items and currency translation (\$m)	—	(1)	3	—	—	—
Operating expense significant items and currency translation (\$m)	10	(13)	—	(5)	(19)	(20)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

#### Europe - Other – Global Banking and Markets

Revenue significant items and currency translation (\$m)	(2)	18	5	18	22	(5)
ECL significant items and currency translation (\$m)	—	—	(2)	—	1	—
Operating expense significant items and currency translation (\$m)	(4)	(34)	(11)	(16)	(27)	3
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

#### Europe - Other – Corporate Centre

Revenue significant items and currency translation (\$m)	(73)	(71)	191	74	186	167
ECL significant items and currency translation (\$m)	—	—	—	—	2	—
Operating expense significant items and currency translation (\$m)	(174)	(183)	(113)	(152)	(134)	(457)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	1	(3)	—	1	—



# HSBC

## Asia

### Asia – Wealth and Personal Banking

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Reported (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>2,856</b>	<b>2,431</b>	<b>2,552</b>	<b>2,764</b>	<b>2,980</b>	<b>11,224</b>
<i>of which: net interest income</i>	<i>1,826</i>	<i>1,673</i>	<i>1,628</i>	<i>1,614</i>	<i>1,618</i>	<i>6,514</i>
Change in expected credit losses and other credit impairment charges	(36)	(43)	(22)	(69)	(6)	(157)
Total operating expenses	(1,746)	(1,723)	(1,732)	(1,677)	(1,662)	(6,719)
Share of profit in associates and joint ventures	(2)	6	9	2	—	18
<b>Profit/(loss) before tax</b>	<b>1,072</b>	<b>671</b>	<b>807</b>	<b>1,020</b>	<b>1,312</b>	<b>4,366</b>
<b>Reported Significant items – Totals (\$m)</b>						
Revenue	6	5	5	4	(2)	14
ECL	—	—	—	—	—	—
Operating expenses	(11)	(17)	(25)	(16)	(19)	(72)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Adjusted (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>2,850</b>	<b>2,391</b>	<b>2,505</b>	<b>2,716</b>	<b>2,920</b>	<b>11,210</b>
<i>of which: net interest income</i>	<i>1,826</i>	<i>1,651</i>	<i>1,604</i>	<i>1,588</i>	<i>1,582</i>	<i>6,514</i>
Change in expected credit losses and other credit impairment charges	(36)	(43)	(21)	(67)	(7)	(157)
Total operating expenses	(1,735)	(1,677)	(1,677)	(1,626)	(1,596)	(6,647)
Share of profit in associates and joint ventures	(2)	5	8	2	—	18
<b>Profit/(loss) before tax</b>	<b>1,077</b>	<b>676</b>	<b>815</b>	<b>1,025</b>	<b>1,317</b>	<b>4,424</b>
	Balance sheet date					Balance sheet date
<b>Balance sheet – reported (\$m)</b>	<b>30-Jun-22</b>	<b>31-Mar-22</b>	<b>31-Dec-21</b>	<b>30-Sep-21</b>	<b>30-Jun-21</b>	<b>31-Dec-21</b>
Loans and advances to customers (gross)	198,603	200,368	198,812	196,771	205,547	198,812
Loans and advances to customers (net)	197,887	199,604	198,044	195,985	204,738	198,044
Total external assets	419,581	418,674	409,817	406,773	404,637	409,817
Customer accounts	437,429	443,077	436,980	428,522	425,545	436,980
Risk-weighted assets	86,865	87,036	84,585	84,006	90,669	84,585
<b>Balance sheet data – at most recent balance sheet date FX rates (\$m)</b>						
Loans and advances to customers (net)	197,887	195,653	193,980	192,204	199,581	198,044
Customer accounts	437,429	438,257	430,692	422,397	417,625	436,980



Asia – Global Banking and Markets

Reported (\$m)	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>1,944</b>	<b>1,832</b>	<b>1,553</b>	<b>1,883</b>	<b>1,756</b>	<b>7,202</b>
<i>of which: net interest income</i>	<i>733</i>	<i>686</i>	<i>703</i>	<i>679</i>	<i>654</i>	<i>2,704</i>
Change in expected credit losses and other credit impairment charges	9	(64)	(319)	17	(7)	(258)
Total operating expenses	(956)	(934)	(980)	(916)	(938)	(3,751)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>997</b>	<b>834</b>	<b>254</b>	<b>984</b>	<b>811</b>	<b>3,193</b>
<b>Reported Significant items – Totals (\$m)</b>						
Revenue	43	15	(5)	6	(1)	—
ECL	—	—	—	—	—	—
Operating expenses	(8)	(4)	(3)	(9)	(9)	(26)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Adjusted (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>1,901</b>	<b>1,773</b>	<b>1,513</b>	<b>1,828</b>	<b>1,697</b>	<b>7,202</b>
<i>of which: net interest income</i>	<i>733</i>	<i>669</i>	<i>685</i>	<i>663</i>	<i>635</i>	<i>2,704</i>
Change in expected credit losses and other credit impairment charges	9	(63)	(316)	18	(7)	(258)
Total operating expenses	(948)	(910)	(952)	(882)	(900)	(3,725)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>962</b>	<b>800</b>	<b>245</b>	<b>964</b>	<b>790</b>	<b>3,219</b>
<b>Balance sheet – reported (\$m)</b>						
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Loans and advances to customers (gross)	125,145	127,251	126,158	126,195	129,610	126,158
Loans and advances to customers (net)	124,489	126,584	125,538	125,893	129,299	125,538
Total external assets	490,593	486,932	471,966	471,367	452,681	471,966
Customer accounts	132,979	140,696	142,322	145,293	139,563	142,322
Risk-weighted assets	119,528	118,841	116,560	116,274	118,973	116,560
<b>Balance sheet data – at most recent balance sheet date FX rates (\$m)</b>						
Loans and advances to customers (net)	124,489	123,966	122,493	123,206	125,943	125,538
Customer accounts	132,979	136,640	137,059	140,474	133,777	142,322

# HSBC

## Asia

### Asia – Corporate Centre

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Reported (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>478</b>	<b>371</b>	<b>503</b>	<b>537</b>	<b>384</b>	<b>1,832</b>
<i>of which: net interest expense</i>	<i>(210)</i>	<i>(78)</i>	<i>(94)</i>	<i>(92)</i>	<i>(86)</i>	<i>(366)</i>
Change in expected credit losses and other credit impairment charges	—	—	1	—	—	(1)
Total operating expenses	<b>(389)</b>	(357)	(569)	(445)	(477)	(1,973)
Share of profit in associates and joint ventures	<b>673</b>	675	576	541	648	2,468
<b>Profit/(loss) before tax</b>	<b>762</b>	<b>689</b>	<b>511</b>	<b>633</b>	<b>555</b>	<b>2,326</b>
<b>Reported Significant items – Totals (\$m)</b>						
Revenue	<b>49</b>	45	48	48	36	149
ECL	—	—	—	—	—	—
Operating expenses	<b>(128)</b>	(92)	(140)	(93)	(102)	(377)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Adjusted (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>429</b>	<b>313</b>	<b>442</b>	<b>476</b>	<b>339</b>	<b>1,683</b>
<i>of which: net interest expense</i>	<i>(210)</i>	<i>(77)</i>	<i>(90)</i>	<i>(91)</i>	<i>(85)</i>	<i>(366)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	(1)
Total operating expenses	<b>(261)</b>	(254)	(418)	(340)	(369)	(1,596)
Share of profit in associates and joint ventures	<b>673</b>	647	556	529	633	2,468
<b>Profit/(loss) before tax</b>	<b>841</b>	<b>706</b>	<b>580</b>	<b>665</b>	<b>603</b>	<b>2,554</b>
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Balance sheet – reported (\$m)</b>						
Loans and advances to customers (gross)	<b>186</b>	196	197	193	517	197
Loans and advances to customers (net)	<b>186</b>	196	197	193	517	197
Total external assets	<b>92,388</b>	92,069	90,249	88,625	111,002	90,249
Customer accounts	<b>4</b>	4	4	4	5	4
Risk-weighted assets	<b>42,359</b>	42,262	45,738	47,410	52,524	45,738
<b>Balance sheet data – at most recent balance sheet date FX rates (\$m)</b>						
Loans and advances to customers (net)	<b>186</b>	194	194	190	510	197
Customer accounts	<b>4</b>	3	3	3	4	4

# HSBC

## Asia

### RECONCILING ITEMS

#### Asia – TOTAL

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Revenue (\$m)</b>						
<b>Currency translation</b>		(122)	(128)	(139)	(169)	
<b>Significant items</b>						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	56	20	(9)	3	(3)	(11)
Restructuring and other related costs	43	47	62	54	33	175
Currency translation on significant items	—	(2)	(1)	(2)	(1)	—
<b>ECL currency translation</b>		5	7	3	5	
<b>Operating expenses (\$m)</b>						
<b>Currency translation</b>		76	86	87	104	
<b>Significant items</b>						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(161)	(120)	(182)	(125)	(143)	(509)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Currency translation on significant items	—	2	3	2	4	—
<b>Share of profit in associates and joint ventures significant items (\$m)</b>						
<b>Currency translation</b>		(27)	(19)	(12)	(16)	
<b>Significant items</b>						
Impairment of goodwill	—	—	—	—	—	—
Currency translation on Share of profit in associates and joint ventures significant items	—	—	—	—	—	—
<b>Asia – Wealth and Personal Banking</b>						
Revenue significant items and currency translation (\$m)	6	40	47	48	60	14
ECL significant items and currency translation (\$m)	—	—	(1)	(2)	1	—
Operating expense significant items and currency translation (\$m)	(11)	(46)	(55)	(51)	(66)	(72)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	1	1	—	—	—

## HSBC

### Asia

#### Asia – Commercial Banking

Revenue significant items and currency translation (\$m)	1	31	26	30	37	1
ECL significant items and currency translation (\$m)	—	(3)	(6)	—	(4)	—
Operating expense significant items and currency translation (\$m)	(12)	(21)	(28)	(21)	(31)	(32)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

#### Asia – Global Banking and Markets

Revenue significant items and currency translation (\$m)	43	59	40	55	59	—
ECL significant items and currency translation (\$m)	—	(1)	(3)	(1)	—	—
Operating expense significant items and currency translation (\$m)	(8)	(24)	(28)	(34)	(38)	(26)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

#### Asia – Corporate Centre

Revenue significant items and currency translation (\$m)	49	58	61	61	45	149
ECL significant items and currency translation (\$m)	—	—	1	—	—	—
Operating expense significant items and currency translation (\$m)	(128)	(103)	(151)	(105)	(108)	(377)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	28	20	12	15	—

*1 Risk-weighted assets are non-additive across geographical regions due to market risk diversification effects within the Group.*





## HSBC Hong Kong

### Hong Kong – Wealth and Personal Banking

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Reported (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>2,012</b>	<b>1,575</b>	<b>1,757</b>	<b>1,980</b>	<b>2,139</b>	<b>7,964</b>
<i>of which: net interest income</i>	<i>1,312</i>	<i>1,194</i>	<i>1,155</i>	<i>1,146</i>	<i>1,142</i>	<i>4,620</i>
Change in expected credit losses and other credit impairment charges	(22)	(50)	(12)	(34)	(6)	(112)
Total operating expenses	(975)	(966)	(963)	(966)	(917)	(3,785)
Share of profit in associates and joint ventures	(3)	(1)	3	3	—	9
<b>Profit/(loss) before tax</b>	<b>1,012</b>	<b>558</b>	<b>785</b>	<b>983</b>	<b>1,216</b>	<b>4,076</b>
<b>Reported Significant items – Totals (\$m)</b>						
Revenue	2	2	2	1	(4)	4
ECL	—	—	—	—	—	—
Operating expenses	(6)	(11)	(13)	(9)	(6)	(39)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Adjusted (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>2,010</b>	<b>1,565</b>	<b>1,743</b>	<b>1,960</b>	<b>2,121</b>	<b>7,960</b>
<i>of which: net interest income</i>	<i>1,312</i>	<i>1,188</i>	<i>1,146</i>	<i>1,136</i>	<i>1,130</i>	<i>4,620</i>
Change in expected credit losses and other credit impairment charges	(22)	(49)	(12)	(34)	(5)	(112)
Total operating expenses	(969)	(951)	(941)	(948)	(902)	(3,746)
Share of profit in associates and joint ventures	(3)	(1)	2	3	1	9
<b>Profit/(loss) before tax</b>	<b>1,016</b>	<b>564</b>	<b>792</b>	<b>981</b>	<b>1,215</b>	<b>4,111</b>
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Balance sheet – reported (\$m)</b>						
Loans and advances to customers (gross)	133,942	133,035	133,146	132,655	141,471	133,146
Loans and advances to customers (net)	133,593	132,669	132,802	132,311	141,106	132,802
Total external assets	316,328	310,001	307,078	305,294	306,813	307,078
Customer accounts	355,100	358,206	353,611	347,576	345,451	353,611
Risk-weighted assets	61,341	60,964	59,007	58,992	65,897	59,007
<b>Balance sheet data – at most recent balance sheet date FX rates (\$m)</b>						
Loans and advances to customers (net)	133,593	132,388	131,988	131,319	139,651	132,802
Customer accounts	355,100	357,448	351,445	344,969	341,890	353,611

## HSBC Hong Kong

### Hong Kong – Commercial Banking

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Reported (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>805</b>	<b>790</b>	<b>704</b>	<b>763</b>	<b>729</b>	<b>2,999</b>
<i>of which: net interest income</i>	<b>623</b>	<b>514</b>	<b>498</b>	<b>492</b>	<b>481</b>	<b>1,977</b>
Change in expected credit losses and other credit impairment charges	<b>(161)</b>	(136)	(156)	(36)	2	(241)
Total operating expenses	<b>(369)</b>	(362)	(389)	(357)	(360)	(1,455)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>275</b>	<b>292</b>	<b>159</b>	<b>370</b>	<b>371</b>	<b>1,303</b>
<b>Reported Significant items – Totals (\$m)</b>						
Revenue	—	—	—	—	(1)	—
ECL	—	—	—	—	—	—
Operating expenses	<b>(11)</b>	(5)	(12)	(6)	(9)	(29)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Adjusted (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>805</b>	<b>785</b>	<b>700</b>	<b>756</b>	<b>722</b>	<b>2,999</b>
<i>of which: net interest income</i>	<b>623</b>	<b>511</b>	<b>495</b>	<b>488</b>	<b>476</b>	<b>1,977</b>
Change in expected credit losses and other credit impairment charges	<b>(161)</b>	(135)	(156)	(36)	2	(241)
Total operating expenses	<b>(358)</b>	(354)	(373)	(349)	(347)	(1,426)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>286</b>	<b>296</b>	<b>171</b>	<b>371</b>	<b>377</b>	<b>1,332</b>
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Balance sheet – reported (\$m)</b>						
Loans and advances to customers (gross)	<b>102,932</b>	102,932	104,561	103,423	105,992	104,561
Loans and advances to customers (net)	<b>101,567</b>	101,684	103,438	102,402	104,983	103,438
Total external assets	<b>148,847</b>	148,433	147,920	147,018	146,129	147,920
Customer accounts	<b>136,536</b>	138,583	142,043	131,946	131,859	142,043
Risk-weighted assets	<b>80,836</b>	76,881	74,592	73,270	74,265	74,592
<b>Balance sheet data – at most recent balance sheet date FX rates (\$m)</b>						
Loans and advances to customers (net)	<b>101,567</b>	101,469	102,805	101,633	103,901	103,438
Customer accounts	<b>136,536</b>	138,290	141,173	130,956	130,499	142,043

## HSBC Hong Kong

### Hong Kong – Global Banking and Markets

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Reported (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>829</b>	<b>755</b>	<b>576</b>	<b>862</b>	<b>756</b>	<b>3,112</b>
<i>of which: net interest income</i>	<i>276</i>	<i>240</i>	<i>245</i>	<i>242</i>	<i>234</i>	<i>949</i>
Change in expected credit losses and other credit impairment charges	(31)	(20)	(311)	33	(3)	(255)
Total operating expenses	(513)	(501)	(536)	(471)	(462)	(1,937)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>285</b>	<b>234</b>	<b>(271)</b>	<b>424</b>	<b>291</b>	<b>920</b>
<b>Reported Significant items – Totals (\$m)</b>						
Revenue	28	7	(3)	4	(2)	(1)
ECL	—	—	—	—	—	—
Operating expenses	(5)	(2)	(2)	(7)	(4)	(15)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Adjusted (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>801</b>	<b>744</b>	<b>574</b>	<b>852</b>	<b>751</b>	<b>3,113</b>
<i>of which: net interest income</i>	<i>276</i>	<i>239</i>	<i>245</i>	<i>240</i>	<i>230</i>	<i>949</i>
Change in expected credit losses and other credit impairment charges	(31)	(20)	(309)	33	(3)	(255)
Total operating expenses	(508)	(497)	(531)	(460)	(453)	(1,922)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>262</b>	<b>227</b>	<b>(266)</b>	<b>425</b>	<b>295</b>	<b>936</b>
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Balance sheet – reported (\$m)</b>						
Loans and advances to customers (gross)	75,985	76,205	76,016	78,449	82,536	76,016
Loans and advances to customers (net)	75,469	75,729	75,551	78,294	82,346	75,551
Total external assets	268,838	273,293	262,300	260,125	252,487	262,300
Customer accounts	51,765	59,133	53,775	57,528	51,862	53,775
Risk-weighted assets	59,681	56,239	57,151	55,858	56,976	57,151
<b>Balance sheet data – at most recent balance sheet date FX rates (\$m)</b>						
Loans and advances to customers (net)	75,469	75,569	75,088	77,707	81,497	75,551
Customer accounts	51,765	59,008	53,446	57,096	51,327	53,775

## HSBC Hong Kong

### Hong Kong – Corporate Centre

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Reported (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>87</b>	<b>121</b>	<b>45</b>	<b>116</b>	<b>44</b>	<b>388</b>
<i>of which: net interest expense</i>	<i>(144)</i>	<i>(52)</i>	<i>(60)</i>	<i>(72)</i>	<i>(62)</i>	<i>(276)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	<b>(193)</b>	<b>(184)</b>	<b>(205)</b>	<b>(123)</b>	<b>(179)</b>	<b>(778)</b>
Share of profit in associates and joint ventures	<b>1</b>	<b>2</b>	<b>1</b>	<b>2</b>	<b>2</b>	<b>7</b>
<b>Profit/(loss) before tax</b>	<b>(105)</b>	<b>(61)</b>	<b>(159)</b>	<b>(5)</b>	<b>(133)</b>	<b>(383)</b>
<b>Reported Significant items – Totals (\$m)</b>						
Revenue	<b>(17)</b>	<b>(6)</b>	<b>(17)</b>	<b>(22)</b>	<b>(9)</b>	<b>(63)</b>
ECL	—	—	—	—	—	—
Operating expenses	<b>(57)</b>	<b>(35)</b>	<b>(72)</b>	<b>(23)</b>	<b>(41)</b>	<b>(145)</b>
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Adjusted (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>104</b>	<b>129</b>	<b>61</b>	<b>140</b>	<b>54</b>	<b>451</b>
<i>of which: net interest expense</i>	<i>(144)</i>	<i>(52)</i>	<i>(57)</i>	<i>(72)</i>	<i>(62)</i>	<i>(276)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	<b>(136)</b>	<b>(151)</b>	<b>(137)</b>	<b>(101)</b>	<b>(137)</b>	<b>(633)</b>
Share of profit in associates and joint ventures	<b>1</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>7</b>
<b>Profit/(loss) before tax</b>	<b>(31)</b>	<b>(20)</b>	<b>(74)</b>	<b>41</b>	<b>(81)</b>	<b>(175)</b>
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Balance sheet – reported (\$m)</b>						
Loans and advances to customers (gross)	<b>149</b>	158	157	155	477	157
Loans and advances to customers (net)	<b>149</b>	158	157	155	477	157
Total external assets	<b>58,768</b>	55,950	53,839	55,191	65,845	53,839
Customer accounts	—	—	—	—	—	—
Risk-weighted assets	<b>9,393</b>	7,474	8,683	9,992	12,575	8,683
<b>Balance sheet data – at most recent balance sheet date FX rates (\$m)</b>						
Loans and advances to customers (net)	<b>149</b>	157	156	153	472	157
Customer accounts	—	—	—	—	—	—

## HSBC Hong Kong

### RECONCILING ITEMS

#### Hong Kong – TOTAL

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Revenue (\$m)</b>						
<b>Currency translation</b>		(16)	(21)	(30)	(36)	
<b>Significant items</b>						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	43	13	(7)	2	(2)	(7)
Restructuring and other related costs	(29)	(11)	(11)	(20)	(14)	(54)
Currency translation on significant items	—	—	—	—	—	—
<b>ECL currency translation</b>		1	3	—	—	
<b>Operating expenses (\$m)</b>						
<b>Currency translation</b>		10	14	15	18	
<b>Significant items</b>						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(80)	(52)	(97)	(44)	(61)	(227)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Currency translation on significant items	—	—	1	—	—	—
<b>Share of profit in associates and joint ventures significant items (\$m)</b>						
<b>Currency translation</b>		—	1	(1)	—	
<b>Significant items</b>						
Impairment of goodwill	—	—	—	—	—	—
Currency translation on Share of profit in associates and joint ventures significant items	—	—	—	—	—	—
<b>Hong Kong – Wealth and Personal Banking</b>						
Revenue significant items and currency translation (\$m)	2	10	14	20	18	4
ECL significant items and currency translation (\$m)	—	(1)	—	—	(1)	—
Operating expense significant items and currency translation (\$m)	(6)	(15)	(22)	(18)	(15)	(39)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	1	—	(1)	—

## HSBC

### Hong Kong

#### Hong Kong – Commercial Banking

Revenue significant items and currency translation (\$m)	—	5	4	7	7	—
ECL significant items and currency translation (\$m)	—	(1)	—	—	—	—
Operating expense significant items and currency translation (\$m)	(11)	(8)	(16)	(8)	(13)	(29)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

#### Hong Kong – Global Banking and Markets

Revenue significant items and currency translation (\$m)	28	11	2	10	5	(1)
ECL significant items and currency translation (\$m)	—	—	(2)	—	—	—
Operating expense significant items and currency translation (\$m)	(5)	(4)	(5)	(11)	(9)	(15)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

#### Hong Kong – Corporate Centre

Revenue significant items and currency translation (\$m)	(17)	(8)	(16)	(24)	(10)	(63)
ECL significant items and currency translation (\$m)	—	—	—	—	—	—
Operating expense significant items and currency translation (\$m)	(57)	(33)	(68)	(22)	(42)	(145)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	(1)	—	—	—





## HSBC Mainland China

### Mainland China – Wealth and Personal Banking

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Reported (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>218</b>	<b>194</b>	<b>223</b>	<b>199</b>	<b>219</b>	<b>857</b>
<i>of which: net interest income</i>	<i>114</i>	<i>111</i>	<i>107</i>	<i>101</i>	<i>101</i>	<i>409</i>
Change in expected credit losses and other credit impairment charges	(10)	(6)	(13)	(6)	(4)	(25)
Total operating expenses	(225)	(226)	(276)	(219)	(227)	(927)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>(17)</b>	<b>(38)</b>	<b>(66)</b>	<b>(26)</b>	<b>(12)</b>	<b>(95)</b>
<b>Reported Significant items – Totals (\$m)</b>						
Revenue	—	—	1	—	—	1
ECL	—	—	—	—	—	—
Operating expenses	(1)	(1)	(4)	(1)	—	(5)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Adjusted (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>218</b>	<b>186</b>	<b>212</b>	<b>195</b>	<b>215</b>	<b>856</b>
<i>of which: net interest income</i>	<i>114</i>	<i>107</i>	<i>104</i>	<i>99</i>	<i>97</i>	<i>409</i>
Change in expected credit losses and other credit impairment charges	(10)	(6)	(12)	(6)	(4)	(25)
Total operating expenses	(224)	(216)	(261)	(213)	(222)	(922)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>(16)</b>	<b>(36)</b>	<b>(61)</b>	<b>(24)</b>	<b>(11)</b>	<b>(91)</b>
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Balance sheet – reported (\$m)</b>						
Loans and advances to customers (gross)	11,092	11,684	11,629	11,384	11,091	11,629
Loans and advances to customers (net)	11,018	11,608	11,553	11,308	11,015	11,553
Total external assets	18,669	19,667	19,933	19,793	18,199	19,933
Customer accounts	13,815	14,131	13,976	13,234	12,942	13,976
Risk-weighted assets	5,681	5,961	6,005	5,865	5,669	6,005
<b>Balance sheet data – at most recent balance sheet date FX rates (\$m)</b>						
Loans and advances to customers (net)	11,018	10,995	10,971	10,904	10,627	11,553
Customer accounts	13,815	13,385	13,272	12,760	12,486	13,976

## HSBC Mainland China

### Mainland China – Commercial Banking

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Reported (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>204</b>	<b>226</b>	<b>194</b>	<b>204</b>	<b>197</b>	<b>787</b>
<i>of which: net interest income</i>	<i>165</i>	<i>165</i>	<i>161</i>	<i>161</i>	<i>151</i>	<i>616</i>
Change in expected credit losses and other credit impairment charges	(38)	(34)	(21)	(26)	(20)	(48)
Total operating expenses	(111)	(110)	(116)	(117)	(119)	(451)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>55</b>	<b>82</b>	<b>57</b>	<b>61</b>	<b>58</b>	<b>288</b>
<b>Reported Significant items – Totals (\$m)</b>						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	—	—	(1)	—	—	2
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Adjusted (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>204</b>	<b>216</b>	<b>187</b>	<b>200</b>	<b>192</b>	<b>787</b>
<i>of which: net interest income</i>	<i>165</i>	<i>158</i>	<i>156</i>	<i>157</i>	<i>148</i>	<i>616</i>
Change in expected credit losses and other credit impairment charges	(38)	(32)	(20)	(25)	(19)	(48)
Total operating expenses	(111)	(106)	(111)	(115)	(116)	(453)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>55</b>	<b>78</b>	<b>56</b>	<b>60</b>	<b>57</b>	<b>286</b>
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Balance sheet – reported (\$m)</b>						
Loans and advances to customers (gross)	<b>25,146</b>	26,539	24,612	23,997	23,942	24,612
Loans and advances to customers (net)	<b>24,917</b>	26,325	24,429	23,821	23,763	24,429
Total external assets	<b>36,463</b>	38,454	36,546	35,821	33,388	36,546
Customer accounts	<b>19,163</b>	19,281	20,481	18,536	18,443	20,481
Risk-weighted assets	<b>29,532</b>	29,485	27,601	25,738	25,379	27,601
<b>Balance sheet data – at most recent balance sheet date FX rates (\$m)</b>						
Loans and advances to customers (net)	<b>24,917</b>	24,935	23,198	22,969	22,927	24,429
Customer accounts	<b>19,163</b>	18,263	19,449	17,873	17,793	20,481

## HSBC Mainland China

### Mainland China – Global Banking and Markets

Reported (\$m)	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>314</b>	<b>271</b>	<b>264</b>	<b>274</b>	<b>266</b>	<b>1,077</b>
<i>of which: net interest income</i>	<i>158</i>	<i>168</i>	<i>178</i>	<i>167</i>	<i>164</i>	<i>669</i>
Change in expected credit losses and other credit impairment charges	(18)	(34)	(11)	(6)	4	(14)
Total operating expenses	(115)	(109)	(116)	(122)	(123)	(477)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>181</b>	<b>128</b>	<b>137</b>	<b>146</b>	<b>147</b>	<b>586</b>
<b>Reported Significant items - Totals (\$m)</b>						
Revenue	1	1	(2)	—	1	—
ECL	—	—	—	—	—	—
Operating expenses	—	—	—	—	—	—
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Adjusted (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>313</b>	<b>259</b>	<b>258</b>	<b>268</b>	<b>259</b>	<b>1,078</b>
<i>of which: net interest income</i>	<i>158</i>	<i>161</i>	<i>170</i>	<i>163</i>	<i>161</i>	<i>669</i>
Change in expected credit losses and other credit impairment charges	(18)	(32)	(13)	(6)	5	(14)
Total operating expenses	(115)	(104)	(114)	(120)	(119)	(477)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>180</b>	<b>123</b>	<b>131</b>	<b>142</b>	<b>145</b>	<b>587</b>
<b>Balance sheet – reported (\$m)</b>						
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Loans and advances to customers (gross)	17,026	17,982	18,274	16,941	16,343	18,274
Loans and advances to customers (net)	16,962	17,924	18,231	16,910	16,319	18,231
Total external assets	50,717	54,850	51,277	51,092	46,459	51,277
Customer accounts	22,602	21,068	24,809	22,688	25,842	24,809
Risk-weighted assets	19,699	19,914	17,637	17,272	17,633	17,637
<b>Balance sheet data – at most recent balance sheet date FX rates (\$m)</b>						
Loans and advances to customers (net)	16,962	16,977	17,312	16,305	15,744	18,231
Customer accounts	22,602	19,956	23,559	21,876	24,932	24,809

## HSBC Mainland China

### Mainland China – Corporate Centre

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Reported (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>428</b>	303	304	282	226	1,012
<i>of which: net interest expense</i>	<i>(1)</i>	<i>(10)</i>	<i>(14)</i>	<i>(3)</i>	<i>(2)</i>	<i>(21)</i>
Change in expected credit losses and other credit impairment charges	—	—	(2)	(1)	1	(1)
Total operating expenses	<b>(258)</b>	(268)	(249)	(254)	(210)	(918)
Share of profit in associates and joint ventures	<b>671</b>	672	572	539	648	2,461
<b>Profit/(loss) before tax</b>	<b>841</b>	<b>707</b>	<b>625</b>	<b>566</b>	<b>665</b>	<b>2,554</b>
<b>Reported Significant items – Totals (\$m)</b>						
Revenue	<b>18</b>	17	14	3	12	39
ECL	—	—	—	—	—	—
Operating expenses	<b>(4)</b>	(8)	(3)	(9)	(8)	(28)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Adjusted (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>410</b>	<b>273</b>	<b>275</b>	<b>274</b>	<b>211</b>	<b>973</b>
<i>of which: net interest expense</i>	<i>(1)</i>	<i>(9)</i>	<i>(15)</i>	<i>(3)</i>	<i>(1)</i>	<i>(21)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	(1)	—	(1)
Total operating expenses	<b>(254)</b>	(249)	(234)	(240)	(199)	(890)
Share of profit in associates and joint ventures	<b>671</b>	645	555	527	631	2,461
<b>Profit/(loss) before tax</b>	<b>827</b>	<b>669</b>	<b>596</b>	<b>560</b>	<b>643</b>	<b>2,543</b>
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Balance sheet – reported (\$m)</b>						
Loans and advances to customers (gross)	<b>25</b>	27	27	26	26	27
Loans and advances to customers (net)	<b>25</b>	27	27	26	26	27
Total external assets	<b>28,556</b>	31,453	32,033	28,802	35,696	32,033
Customer accounts	—	—	—	—	—	—
Risk-weighted assets	<b>29,577</b>	31,957	34,261	34,079	34,796	34,261
<b>Balance sheet data – at most recent balance sheet date FX rates (\$m)</b>						
Loans and advances to customers (net)	<b>25</b>	25	25	25	25	27
Customer accounts	—	—	—	—	—	—

## HSBC Mainland China

### RECONCILING ITEMS

#### Mainland China – TOTAL

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Revenue (\$m)</b>						
<b>Currency translation</b>		(41)	(34)	(22)	(23)	
<b>Significant items</b>						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	1	1	—	—	—	—
Restructuring and other related costs	18	18	17	3	11	41
Currency translation on significant items	—	(1)	—	(1)	—	—
<b>ECL currency translation</b>		2	3	—	—	
<b>Operating expenses (\$m)</b>						
<b>Currency translation</b>		29	25	16	16	
<b>Significant items</b>						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(5)	(10)	(11)	(10)	(7)	(32)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Currency translation on significant items	—	—	1	—	—	—
<b>Share of profit in associates and joint ventures significant items (\$m)</b>						
<b>Currency translation</b>		(27)	(19)	(12)	(15)	
<b>Significant items</b>						
Impairment of goodwill	—	—	—	—	—	—
Currency translation on Share of profit in associates and joint ventures significant items	—	—	—	—	—	—
<b>Mainland China – Wealth and Personal Banking</b>						
Revenue significant items and currency translation (\$m)	—	8	11	4	4	1
ECL significant items and currency translation (\$m)	—	—	(1)	—	—	—
Operating expense significant items and currency translation (\$m)	(1)	(10)	(15)	(6)	(5)	(5)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

## HSBC

### Mainland China

#### Mainland China – Commercial Banking

Revenue significant items and currency translation (\$m)	—	10	7	4	5	—
ECL significant items and currency translation (\$m)	—	(2)	(1)	(1)	(1)	—
Operating expense significant items and currency translation (\$m)	—	(4)	(5)	(2)	(3)	2
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

#### Mainland China – Global Banking and Markets

Revenue significant items and currency translation (\$m)	1	12	6	6	7	—
ECL significant items and currency translation (\$m)	—	(2)	2	—	(1)	—
Operating expense significant items and currency translation (\$m)	—	(5)	(2)	(2)	(4)	—
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

#### Mainland China – Corporate Centre

Revenue significant items and currency translation (\$m)	18	30	29	8	15	39
ECL significant items and currency translation (\$m)	—	—	(2)	—	1	—
Operating expense significant items and currency translation (\$m)	(4)	(19)	(15)	(14)	(11)	(28)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	27	17	12	17	—

## HSBC Middle East and North Africa

### Middle East and North Africa – TOTAL

Reported (\$m)	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Net interest income	362	341	328	321	320	1,299
Net fee income	216	215	215	187	185	774
Other operating income	36	168	138	119	115	487
<b>Net operating income before change in expected credit losses and other credit impairment charges<sup>1</sup></b>	<b>614</b>	<b>724</b>	<b>681</b>	<b>627</b>	<b>620</b>	<b>2,560</b>
Change in expected credit losses and other credit impairment charges <sup>1</sup>	6	43	(28)	44	61	132
Total operating expenses <sup>1</sup>	(376)	(380)	(401)	(358)	(397)	(1,544)
Share of profit/(loss) in associates and joint ventures	119	(2)	70	65	102	275
<b>Profit/(loss) before tax<sup>1</sup></b>	<b>363</b>	<b>385</b>	<b>322</b>	<b>378</b>	<b>386</b>	<b>1,423</b>
<b>Reported Significant items – Totals (\$m)</b>						
Revenue	4	1	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(10)	(12)	(19)	(15)	(11)	(56)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Adjusted (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>610</b>	<b>693</b>	<b>636</b>	<b>577</b>	<b>571</b>	<b>2,560</b>
<i>of which: net interest income</i>	<i>362</i>	<i>323</i>	<i>301</i>	<i>291</i>	<i>288</i>	<i>1,299</i>
Change in expected credit losses and other credit impairment charges	6	45	(26)	47	59	132
Total operating expenses	(366)	(359)	(366)	(319)	(358)	(1,488)
Share of profit/(loss) in associates and joint ventures	119	(2)	70	66	102	275
<b>Profit/(loss) before tax</b>	<b>369</b>	<b>377</b>	<b>314</b>	<b>371</b>	<b>374</b>	<b>1,479</b>
<b>Balance sheet – reported (\$m)</b>						
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Loans and advances to customers (gross)	29,479	27,873	27,756	28,547	29,211	27,756
Loans and advances to customers (net)	28,348	26,708	26,375	27,095	27,608	26,375
Total external assets	68,921	67,689	66,945	64,478	63,515	66,945
Customer accounts	44,008	43,873	42,629	42,089	41,086	42,629
Risk-weighted assets <sup>2</sup>	60,856	60,738	60,223	60,319	59,476	60,223
<b>Balance sheet data – at most recent balance sheet date FX rates (\$m)</b>						
Loans and advances to customers (net)	28,348	26,357	25,573	25,555	25,835	26,375
Customer accounts	44,008	43,180	40,634	38,881	37,861	42,629

# HSBC

## Middle East and North Africa

### Middle East and North Africa – Wealth and Personal Banking

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Reported (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>221</b>	<b>214</b>	<b>203</b>	<b>211</b>	<b>197</b>	<b>817</b>
<i>of which: net interest income</i>	<i>147</i>	<i>137</i>	<i>125</i>	<i>127</i>	<i>125</i>	<i>506</i>
Change in expected credit losses and other credit impairment charges	4	(5)	(2)	31	1	37
Total operating expenses	(159)	(161)	(172)	(156)	(169)	(660)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>66</b>	<b>48</b>	<b>29</b>	<b>86</b>	<b>29</b>	<b>194</b>
<b>Reported Significant items – Totals (\$m)</b>						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(1)	(1)	(4)	—	(1)	(7)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Adjusted (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>221</b>	<b>205</b>	<b>186</b>	<b>193</b>	<b>180</b>	<b>817</b>
<i>of which: net interest income</i>	<i>147</i>	<i>130</i>	<i>119</i>	<i>116</i>	<i>112</i>	<i>506</i>
Change in expected credit losses and other credit impairment charges	4	(5)	(2)	32	1	37
Total operating expenses	(158)	(154)	(159)	(141)	(152)	(653)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>67</b>	<b>46</b>	<b>25</b>	<b>84</b>	<b>29</b>	<b>201</b>
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Balance sheet – reported (\$m)</b>						
Loans and advances to customers (gross)	5,779	5,560	5,416	5,439	5,315	5,416
Loans and advances to customers (net)	5,628	5,393	5,244	5,227	5,051	5,244
Total external assets	15,989	17,041	17,046	16,504	15,995	17,046
Customer accounts	21,495	21,553	21,010	21,143	21,325	21,010
Risk-weighted assets	8,694	8,735	8,043	7,893	7,648	8,043
<b>Balance sheet data – at most recent balance sheet date FX rates (\$m)</b>						
Loans and advances to customers (net)	5,628	5,354	5,131	5,006	4,828	5,244
Customer accounts	21,495	21,131	19,863	19,129	19,270	21,010



# HSBC

## Middle East and North Africa

### Middle East and North Africa – Commercial Banking

Reported (\$m)	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>105</b>	<b>156</b>	<b>156</b>	<b>158</b>	<b>153</b>	<b>612</b>
<i>of which: net interest income</i>	<b>108</b>	95	97	99	95	380
Change in expected credit losses and other credit impairment charges	—	19	(39)	(16)	(2)	(39)
Total operating expenses	<b>(79)</b>	(80)	(97)	(74)	(84)	(338)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>26</b>	<b>95</b>	<b>20</b>	<b>68</b>	<b>67</b>	<b>235</b>
<b>Reported Significant items – Totals (\$m)</b>						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	<b>(2)</b>	(1)	(1)	—	(2)	(5)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Adjusted (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>105</b>	<b>149</b>	<b>143</b>	<b>142</b>	<b>140</b>	<b>612</b>
<i>of which: net interest income</i>	<b>108</b>	90	89	87	82	380
Change in expected credit losses and other credit impairment charges	—	20	(35)	(14)	(4)	(39)
Total operating expenses	<b>(77)</b>	(77)	(91)	(68)	(78)	(333)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>28</b>	<b>92</b>	<b>17</b>	<b>60</b>	<b>58</b>	<b>240</b>
<b>Balance sheet – reported (\$m)</b>						
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Loans and advances to customers (gross)	<b>10,854</b>	10,817	10,988	11,342	11,765	10,988
Loans and advances to customers (net)	<b>9,946</b>	9,885	9,867	10,197	10,538	9,867
Total external assets	<b>16,257</b>	16,832	17,229	17,205	17,516	17,229
Customer accounts	<b>9,552</b>	9,752	9,173	8,772	8,748	9,173
Risk-weighted assets	<b>14,749</b>	14,465	14,763	15,498	15,736	14,763
<b>Balance sheet data – at most recent balance sheet date FX rates (\$m)</b>						
Loans and advances to customers (net)	<b>9,946</b>	9,671	9,401	9,340	9,508	9,867
Customer accounts	<b>9,552</b>	9,657	8,918	8,323	8,274	9,173



# HSBC

## Middle East and North Africa

### Middle East and North Africa – Corporate Centre

Reported (\$m)	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>1</b>	<b>3</b>	<b>5</b>	<b>6</b>	<b>5</b>	<b>25</b>
<i>of which: net interest income/(expense)</i>	<i>(11)</i>	<i>(10)</i>	<i>(9)</i>	<i>(11)</i>	<i>(10)</i>	<i>(22)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	1
Total operating expenses	<b>(23)</b>	<b>(26)</b>	<b>(23)</b>	<b>(30)</b>	<b>(30)</b>	<b>(112)</b>
Share of profit/(loss) in associates and joint ventures	<b>119</b>	<b>(2)</b>	<b>69</b>	<b>66</b>	<b>102</b>	<b>275</b>
<b>Profit/(loss) before tax</b>	<b>97</b>	<b>(25)</b>	<b>51</b>	<b>42</b>	<b>77</b>	<b>189</b>
<b>Reported Significant items – Totals (\$m)</b>						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	<b>(6)</b>	<b>(9)</b>	<b>(13)</b>	<b>(13)</b>	<b>(8)</b>	<b>(43)</b>
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Adjusted (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>1</b>	<b>3</b>	<b>4</b>	<b>7</b>	<b>7</b>	<b>25</b>
<i>of which: net interest income/(expense)</i>	<i>(11)</i>	<i>(9)</i>	<i>(8)</i>	<i>(7)</i>	<i>(7)</i>	<i>(22)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	1
Total operating expenses	<b>(17)</b>	<b>(17)</b>	<b>(9)</b>	<b>(18)</b>	<b>(24)</b>	<b>(69)</b>
Share of profit/(loss) in associates and joint ventures	<b>119</b>	<b>(2)</b>	<b>70</b>	<b>66</b>	<b>102</b>	<b>275</b>
<b>Profit/(loss) before tax</b>	<b>103</b>	<b>(16)</b>	<b>65</b>	<b>55</b>	<b>85</b>	<b>232</b>
<b>Balance sheet – reported (\$m)</b>						
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	—	—	—	—	—
Total external assets	<b>6,832</b>	6,467	6,502	6,403	6,231	6,502
Customer accounts	<b>1</b>	8	3	—	2	3
Risk-weighted assets	<b>23,400</b>	22,347	22,310	21,459	20,929	22,310
<b>Balance sheet data – at most recent balance sheet date FX rates (\$m)</b>						
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	<b>1</b>	8	3	—	2	3

## HSBC

### Middle East and North Africa

#### RECONCILING ITEMS

#### Middle East and North Africa – TOTAL

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Revenue (\$m)</b>						
<b>Currency translation</b>		(30)	(45)	(50)	(49)	
<b>Significant items</b>						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	4	1	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—
Currency translation on significant items	—	—	—	—	—	—
<b>ECL currency translation</b>		2	2	3	(2)	
<b>Operating expenses (\$m)</b>						
<b>Currency translation</b>		10	17	25	29	
<b>Significant items</b>						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(10)	(12)	(19)	(15)	(11)	(56)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Currency translation on significant items	—	1	1	1	1	—
<b>Share of profit in associates and joint ventures significant items (\$m)</b>						
<b>Currency translation</b>		—	—	1	—	
<b>Significant items</b>						
Impairment of goodwill	—	—	—	—	—	—
Currency translation on Share of profit in associates and joint ventures significant items	—	—	—	—	—	—
<b>Middle East and North Africa – Wealth and Personal Banking</b>						
Revenue significant items and currency translation (\$m)	—	9	17	18	17	—
ECL significant items and currency translation (\$m)	—	—	—	(1)	—	—
Operating expense significant items and currency translation (\$m)	(1)	(7)	(13)	(15)	(17)	(7)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

## HSBC

### Middle East and North Africa

#### Middle East and North Africa – Commercial Banking

Revenue significant items and currency translation (\$m)	—	7	13	16	13	—
ECL significant items and currency translation (\$m)	—	(1)	(4)	(2)	2	—
Operating expense significant items and currency translation (\$m)	(2)	(3)	(6)	(6)	(6)	(5)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

#### Middle East and North Africa – Global Banking and Markets

Revenue significant items and currency translation (\$m)	4	15	21	18	18	—
ECL significant items and currency translation (\$m)	—	—	2	—	—	—
Operating expense significant items and currency translation (\$m)	(1)	(4)	(4)	(6)	(7)	(1)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

#### Middle East and North Africa – Corporate Centre

Revenue significant items and currency translation (\$m)	—	—	1	(1)	(2)	—
ECL significant items and currency translation (\$m)	—	—	—	—	—	—
Operating expense significant items and currency translation (\$m)	(6)	(9)	(14)	(12)	(6)	(43)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	(1)	—	—	—

1 Losses due to the impacts of hyperinflation on monetary items in Turkey. The total impact of applying IAS 29 and the hyperinflation provisions of IAS 21 in the current quarter is a decrease in the Group's profit before tax of \$114m, comprising a decrease in revenue of \$113m, and an increase in ECL and operating expenses of \$1m.

2 Risk-weighted assets are non-additive across geographical regions due to market risk diversification effects within the Group.

**HSBC**  
**North America**

**North America – TOTAL**

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Reported (\$m)</b>						
Net interest income	803	724	700	712	729	2,845
Net fee income	475	522	524	522	501	2,056
Other operating income	274	391	329	216	272	1,153
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>1,552</b>	<b>1,637</b>	<b>1,553</b>	<b>1,450</b>	<b>1,502</b>	<b>6,054</b>
Change in expected credit losses and other credit impairment charges	(105)	58	(19)	45	108	238
Total operating expenses	(1,142)	(1,142)	(1,323)	(1,137)	(1,289)	(4,918)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>305</b>	<b>553</b>	<b>211</b>	<b>358</b>	<b>321</b>	<b>1,374</b>
<b>Reported Significant items – Totals (\$m)</b>						
Revenue	4	101	14	(21)	(3)	(10)
ECL	—	—	—	—	—	—
Operating expenses	(92)	(63)	(179)	(62)	(153)	(432)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Adjusted (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>1,548</b>	<b>1,534</b>	<b>1,532</b>	<b>1,465</b>	<b>1,486</b>	<b>6,064</b>
<i>of which: net interest income</i>	<i>803</i>	<i>721</i>	<i>698</i>	<i>708</i>	<i>719</i>	<i>2,845</i>
Change in expected credit losses and other credit impairment charges	(105)	58	(19)	45	107	238
Total operating expenses	(1,050)	(1,077)	(1,139)	(1,071)	(1,127)	(4,486)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>393</b>	<b>515</b>	<b>374</b>	<b>439</b>	<b>466</b>	<b>1,816</b>
	Balance sheet date					Balance sheet date
<b>Balance sheet – reported (\$m)</b>	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Loans and advances to customers (gross)	116,685	113,270	109,392	107,088	107,244	109,392
Loans and advances to customers (net)	116,075	112,660	108,717	106,422	106,414	108,717
Total external assets	339,424	338,927	341,935	364,292	354,717	341,935
Customer accounts	168,699	174,376	178,565	179,100	176,152	178,565
Risk-weighted assets <sup>1</sup>	111,990	113,634	110,412	113,170	115,208	110,412
<b>Balance sheet data – at most recent balance sheet date FX rates (\$m)</b>						
Loans and advances to customers (net)	116,075	110,906	107,693	105,521	104,232	108,717
Customer accounts	168,699	172,618	177,468	178,144	173,800	178,565

## HSBC North America

### North America – Wealth and Personal Banking

Reported (\$m)	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>435</b>	<b>536</b>	<b>478</b>	<b>463</b>	<b>483</b>	<b>1,919</b>
<i>of which: net interest income</i>	<b>326</b>	297	304	325	330	1,286
Change in expected credit losses and other credit impairment charges	4	(1)	(20)	45	(6)	18
Total operating expenses	<b>(353)</b>	(397)	(469)	(440)	(519)	(1,877)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>86</b>	<b>138</b>	<b>(11)</b>	<b>68</b>	<b>(42)</b>	<b>60</b>
<b>Reported Significant items – Totals (\$m)</b>						
Revenue	—	93	17	(1)	(1)	14
ECL	—	—	—	—	—	—
Operating expenses	<b>(12)</b>	(6)	(9)	(5)	(73)	(92)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Adjusted (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>435</b>	<b>442</b>	<b>459</b>	<b>462</b>	<b>476</b>	<b>1,905</b>
<i>of which: net interest income</i>	<b>326</b>	296	302	323	325	1,286
Change in expected credit losses and other credit impairment charges	4	(1)	(20)	45	(6)	18
Total operating expenses	<b>(341)</b>	(390)	(459)	(434)	(440)	(1,785)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>98</b>	<b>51</b>	<b>(20)</b>	<b>73</b>	<b>30</b>	<b>138</b>
<b>Balance sheet – reported (\$m)</b>						
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Loans and advances to customers (gross)	<b>50,998</b>	51,363	51,288	50,568	50,420	51,288
Loans and advances to customers (net)	<b>50,788</b>	51,151	51,058	50,363	50,074	51,058
Total external assets	<b>83,464</b>	86,556	104,836	110,716	105,818	104,836
Customer accounts	<b>71,112</b>	73,726	73,052	72,599	70,486	73,052
Risk-weighted assets	<b>18,549</b>	19,282	21,055	21,990	22,412	21,055
<b>Balance sheet data – at most recent balance sheet date FX rates (\$m)</b>						
Loans and advances to customers (net)	<b>50,788</b>	50,258	50,522	49,886	48,932	51,058
Customer accounts	<b>71,112</b>	72,759	72,464	72,068	69,216	73,052

## HSBC North America

### North America – Commercial Banking

Reported (\$m)	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>531</b>	<b>493</b>	<b>508</b>	<b>487</b>	<b>473</b>	<b>1,914</b>
<i>of which: net interest income</i>	<i>356</i>	<i>311</i>	<i>318</i>	<i>319</i>	<i>304</i>	<i>1,226</i>
Change in expected credit losses and other credit impairment charges	(110)	58	(6)	(23)	38	54
Total operating expenses	(234)	(240)	(241)	(225)	(241)	(945)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>187</b>	<b>311</b>	<b>261</b>	<b>239</b>	<b>270</b>	<b>1,023</b>
<b>Reported Significant items – Totals (\$m)</b>						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(7)	(4)	(2)	(6)	(6)	(14)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Adjusted (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>531</b>	<b>491</b>	<b>505</b>	<b>484</b>	<b>465</b>	<b>1,914</b>
<i>of which: net interest income</i>	<i>356</i>	<i>310</i>	<i>316</i>	<i>317</i>	<i>300</i>	<i>1,226</i>
Change in expected credit losses and other credit impairment charges	(110)	58	(7)	(23)	37	54
Total operating expenses	(227)	(235)	(235)	(217)	(233)	(931)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>194</b>	<b>314</b>	<b>263</b>	<b>244</b>	<b>269</b>	<b>1,037</b>
<b>Balance sheet – reported (\$m)</b>						
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Loans and advances to customers (gross)	50,808	48,621	45,323	43,578	44,615	45,323
Loans and advances to customers (net)	50,440	48,277	44,933	43,182	44,197	44,933
Total external assets	88,231	87,916	77,197	79,585	77,260	77,197
Customer accounts	63,521	64,407	68,844	67,329	66,303	68,844
Risk-weighted assets	54,655	52,734	51,280	50,207	49,459	51,280
<b>Balance sheet data – at most recent balance sheet date FX rates (\$m)</b>						
Loans and advances to customers (net)	50,440	47,499	44,498	42,803	43,264	44,933
Customer accounts	63,521	63,769	68,436	66,989	65,432	68,844





## HSBC North America

### North America – Corporate Centre

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Reported (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>69</b>	48	73	28	85	231
<i>of which: net interest expense</i>	<b>1</b>	18	(2)	(8)	5	(12)
Change in expected credit losses and other credit impairment charges	—	—	1	—	—	—
Total operating expenses	<b>(179)</b>	(129)	(234)	(135)	(161)	(637)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>(110)</b>	<b>(81)</b>	<b>(160)</b>	<b>(107)</b>	<b>(76)</b>	<b>(406)</b>
<b>Reported Significant items – Totals (\$m)</b>						
Revenue	<b>3</b>	6	4	(17)	3	(6)
ECL	—	—	—	—	—	—
Operating expenses	<b>(66)</b>	(50)	(154)	(45)	(67)	(299)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Adjusted (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>66</b>	<b>41</b>	<b>72</b>	<b>43</b>	<b>81</b>	<b>237</b>
<i>of which: net interest expense</i>	<b>1</b>	18	(1)	(8)	5	(12)
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	<b>(113)</b>	(80)	(76)	(91)	(94)	(338)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>(47)</b>	<b>(39)</b>	<b>(4)</b>	<b>(48)</b>	<b>(13)</b>	<b>(101)</b>
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Balance sheet - reported (\$m)</b>						
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	—	—	—	—	—
Total external assets	<b>5,823</b>	5,624	5,383	4,893	4,933	5,383
Customer accounts	—	—	(5)	(5)	(5)	(5)
Risk-weighted assets	<b>4,171</b>	3,963	3,133	3,479	3,761	3,133
<b>Balance sheet data – at most recent balance sheet date FX rates (\$m)</b>						
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	—	—	(5)	(5)	(5)	(5)

**HSBC**  
**North America**

**RECONCILING ITEMS**

**North America – TOTAL**

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Revenue (\$m)</b>						
<b>Currency translation</b>		(4)	(7)	(6)	(19)	
<b>Significant items</b>						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	4	2	(1)	(4)	—	(5)
Restructuring and other related costs	—	99	15	(17)	(3)	(5)
Currency translation on significant items		(2)	—	—	—	
<b>ECL currency translation</b>		—	—	—	(1)	
<b>Operating expenses (\$m)</b>						
<b>Currency translation</b>		2	5	4	11	
<b>Significant items</b>						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(92)	(63)	(179)	(62)	(153)	(432)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Currency translation on significant items		—	—	—	2	
<b>Share of profit in associates and joint ventures significant items</b>						
<b>Currency translation</b>		—	—	—	—	
<b>Significant items</b>						
Impairment of goodwill	—	—	—	—	—	—
Currency translation on Share of profit in associates and joint ventures significant items (\$m)		—	—	—	—	
<b>North America – Wealth and Personal Banking</b>						
Revenue significant items and currency translation (\$m)	—	94	19	1	7	14
ECL significant items and currency translation (\$m)	—	—	—	—	—	—
Operating expense significant items and currency translation (\$m)	(12)	(7)	(10)	(6)	(79)	(92)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

## HSBC

### North America

#### North America – Commercial Banking

Revenue significant items and currency translation (\$m)	—	2	3	3	8	—
ECL significant items and currency translation (\$m)	—	—	1	—	1	—
Operating expense significant items and currency translation (\$m)	(7)	(5)	(6)	(8)	(8)	(14)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

#### North America – Global Banking and Markets

Revenue significant items and currency translation (\$m)	2	2	(3)	(3)	(3)	(19)
ECL significant items and currency translation (\$m)	—	—	(1)	—	—	—
Operating expense significant items and currency translation (\$m)	(7)	(4)	(10)	(7)	(9)	(27)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

#### North America – Corporate Centre

Revenue significant items and currency translation (\$m)	3	7	1	(15)	4	(6)
ECL significant items and currency translation (\$m)	—	—	1	—	—	—
Operating expense significant items and currency translation (\$m)	(66)	(49)	(158)	(44)	(67)	(299)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

*1 Risk-weighted assets are non-additive across geographical regions due to market risk diversification effects within the Group.*











**HSBC**  
**US**

**HSBC US – Corporate Centre**

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Reported (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>51</b>	<b>38</b>	<b>50</b>	<b>12</b>	<b>66</b>	161
<i>of which: net interest expense</i>	<i>(16)</i>	<i>(5)</i>	<i>(2)</i>	<i>(8)</i>	2	<i>(17)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	<b>(149)</b>	(101)	(193)	(107)	(113)	(498)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>(98)</b>	<b>(63)</b>	<b>(143)</b>	<b>(95)</b>	<b>(47)</b>	<b>(337)</b>
<b>Reported Significant items – Totals (\$m)</b>						
Revenue	2	5	4	(17)	1	(11)
ECL	—	—	—	—	—	—
Operating expenses	<b>(51)</b>	(39)	(141)	(34)	(37)	(236)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Adjusted (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>49</b>	<b>34</b>	<b>53</b>	<b>29</b>	<b>62</b>	<b>172</b>
<i>of which: net interest expense</i>	<i>(16)</i>	<i>(5)</i>	<i>(6)</i>	<i>(8)</i>	4	<i>(17)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	<b>(98)</b>	(61)	(52)	(73)	(76)	(262)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>(49)</b>	<b>(27)</b>	<b>1</b>	<b>(44)</b>	<b>(14)</b>	<b>(90)</b>
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Balance sheet – reported (\$m)</b>						
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	—	—	—	—	—
Total external assets	<b>5,391</b>	5,200	4,829	4,669	4,725	4,829
Customer accounts	—	—	(5)	(5)	(5)	(5)
Risk-weighted assets	<b>3,819</b>	3,737	2,960	3,297	3,557	2,960
<b>Balance sheet data – at most recent balance sheet date FX rates (\$m)</b>						
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	—	—	(5)	(5)	(5)	(5)

# HSBC

## US

### RECONCILING ITEMS

#### US – TOTAL

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Revenue (\$m)</b>						
<b>Currency translation</b>		—	—	—	1	
<b>Significant items</b>						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	3	1	(1)	(4)	1	(5)
Restructuring and other related costs	(1)	98	13	(18)	(3)	(9)
Currency translation on significant items		(2)	(1)	1	(1)	
<b>ECL currency translation</b>		—	—	—	1	
<b>Operating expenses (\$m)</b>						
<b>Currency translation</b>		—	(1)	—	2	
<b>Significant items</b>						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(75)	(52)	(157)	(45)	(121)	(355)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Currency translation on significant items		—	—	—	1	
<b>Share of profit in associates and joint ventures significant items</b>						
<b>Currency translation</b>		—	—	—	—	
<b>Significant items</b>						
Impairment of goodwill	—	—	—	—	—	—
Currency translation on Share of profit in associates and joint ventures significant items (\$m)		—	—	—	—	
<b>US – Wealth and Personal Banking</b>						
Revenue significant items and currency translation (\$m)	—	92	19	(1)	(2)	14
ECL significant items and currency translation (\$m)	—	—	(1)	—	—	—
Operating expense significant items and currency translation (\$m)	(11)	(5)	(9)	(2)	(70)	(86)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

## HSBC

### US

#### US – Commercial Banking

Revenue significant items and currency translation (\$m)	—	—	—	—	—	—
ECL significant items and currency translation (\$m)	—	—	1	—	(1)	—
Operating expense significant items and currency translation (\$m)	(6)	(3)	(4)	(2)	(4)	(8)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

#### US – Global Banking and Markets

Revenue significant items and currency translation (\$m)	(1)	1	—	(4)	(9)	(19)
ECL significant items and currency translation (\$m)	—	—	(2)	—	1	—
Operating expense significant items and currency translation (\$m)	(6)	(4)	(7)	(7)	(7)	(24)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

#### US – Corporate Centre

Revenue significant items and currency translation (\$m)	2	4	(3)	(17)	4	(11)
ECL significant items and currency translation (\$m)	—	—	—	—	—	—
Operating expense significant items and currency translation (\$m)	(51)	(40)	(141)	(34)	(37)	(236)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

**HSBC**  
**Latin America**

**Latin America – TOTAL**

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Reported (\$m)</b>						
Net interest income	653	607	611	574	524	2,195
Net fee income	138	125	129	131	126	514
Other operating income	165	93	56	72	123	349
<b>Net operating income before change in expected credit losses and other credit impairment charges<sup>1</sup></b>	<b>956</b>	<b>825</b>	<b>796</b>	<b>777</b>	<b>773</b>	<b>3,058</b>
Change in expected credit losses and other credit impairment charges <sup>1</sup>	(158)	(103)	(149)	18	(43)	(203)
Total operating expenses <sup>1</sup>	(583)	(554)	(1,196)	(585)	(528)	(2,791)
Share of profit in associates and joint ventures	1	3	1	12	2	17
<b>Profit/(loss) before tax<sup>1</sup></b>	<b>216</b>	<b>171</b>	<b>(548)</b>	<b>222</b>	<b>204</b>	<b>81</b>
<b>Reported Significant items – Totals (\$m)</b>						
Revenue	1	(1)	1	1	(1)	(5)
ECL	—	—	—	—	—	—
Operating expenses	(23)	(20)	(622)	(21)	(18)	(670)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Adjusted (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>955</b>	<b>826</b>	<b>791</b>	<b>744</b>	<b>744</b>	<b>3,063</b>
<i>of which: net interest income</i>	<i>653</i>	<i>601</i>	<i>598</i>	<i>543</i>	<i>496</i>	<i>2,195</i>
Change in expected credit losses and other credit impairment charges	(158)	(105)	(155)	13	(40)	(203)
Total operating expenses	(560)	(531)	(564)	(540)	(485)	(2,121)
Share of profit in associates and joint ventures	1	3	2	12	2	17
<b>Profit/(loss) before tax</b>	<b>238</b>	<b>193</b>	<b>74</b>	<b>229</b>	<b>221</b>	<b>756</b>
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Balance sheet – reported (\$m)</b>						
Loans and advances to customers (gross)	23,597	23,220	22,217	21,380	21,562	22,217
Loans and advances to customers (net)	22,462	22,094	21,107	20,293	20,351	21,107
Total external assets	47,550	48,241	44,539	45,583	46,407	44,539
Customer accounts	30,464	31,115	29,513	28,362	27,909	29,513
Risk-weighted assets <sup>2</sup>	37,870	37,956	35,915	34,438	34,845	35,915
<b>Balance sheet data – at most recent balance sheet date FX rates (\$m)</b>						
Loans and advances to customers (net)	22,462	21,639	21,148	20,347	19,797	21,107
Customer accounts	30,464	30,263	29,178	27,974	26,686	29,513

## HSBC Latin America

### Latin America – Wealth and Personal Banking

Reported (\$m)	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>557</b>	<b>512</b>	<b>490</b>	<b>497</b>	<b>483</b>	<b>1,901</b>
<i>of which: net interest income</i>	<i>436</i>	<i>390</i>	<i>393</i>	<i>369</i>	<i>340</i>	<i>1,422</i>
Change in expected credit losses and other credit impairment charges	(148)	(122)	(124)	(10)	(71)	(246)
Total operating expenses	(363)	(333)	(955)	(380)	(338)	(1,976)
Share of profit in associates and joint ventures	1	3	1	12	2	17
<b>Profit/(loss) before tax</b>	<b>47</b>	<b>60</b>	<b>(588)</b>	<b>119</b>	<b>76</b>	<b>(304)</b>
<b>Reported Significant items – Totals (\$m)</b>						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(5)	(1)	(591)	(4)	(3)	(599)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Adjusted (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>557</b>	<b>515</b>	<b>494</b>	<b>482</b>	<b>470</b>	<b>1,901</b>
<i>of which: net interest income</i>	<i>436</i>	<i>390</i>	<i>392</i>	<i>357</i>	<i>328</i>	<i>1,422</i>
Change in expected credit losses and other credit impairment charges	(148)	(124)	(127)	(13)	(69)	(246)
Total operating expenses	(358)	(330)	(358)	(361)	(321)	(1,377)
Share of profit in associates and joint ventures	1	3	2	12	2	17
<b>Profit/(loss) before tax</b>	<b>52</b>	<b>64</b>	<b>11</b>	<b>120</b>	<b>82</b>	<b>295</b>
<b>Balance sheet – reported (\$m)</b>						
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Loans and advances to customers (gross)	11,145	10,682	10,039	9,382	9,020	10,039
Loans and advances to customers (net)	10,428	9,991	9,377	8,750	8,299	9,377
Total external assets	18,825	19,110	16,995	17,319	17,049	16,995
Customer accounts	14,861	14,650	14,553	13,553	13,773	14,553
Risk-weighted assets	13,611	13,422	12,648	11,942	11,695	12,648
<b>Balance sheet data – at most recent balance sheet date FX rates (\$m)</b>						
Loans and advances to customers (net)	10,428	9,842	9,418	8,822	8,113	9,377
Customer accounts	14,861	14,363	14,481	13,499	13,304	14,553

## HSBC Latin America

### Latin America – Commercial Banking

Reported (\$m)	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>194</b>	<b>167</b>	<b>169</b>	<b>162</b>	<b>152</b>	<b>625</b>
<i>of which: net interest income</i>	<i>177</i>	<i>150</i>	<i>160</i>	<i>143</i>	<i>134</i>	<i>559</i>
Change in expected credit losses and other credit impairment charges	(9)	12	(53)	11	(14)	(60)
Total operating expenses	(112)	(104)	(115)	(114)	(91)	(404)
Share of profit in associates and joint ventures	—	—	—	—	—	1
<b>Profit/(loss) before tax</b>	<b>73</b>	<b>75</b>	<b>1</b>	<b>59</b>	<b>47</b>	<b>162</b>
<b>Reported Significant items – Totals (\$m)</b>						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	—	—	(2)	(2)	(1)	(5)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Adjusted (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>194</b>	<b>165</b>	<b>163</b>	<b>153</b>	<b>144</b>	<b>625</b>
<i>of which: net interest income</i>	<i>177</i>	<i>146</i>	<i>153</i>	<i>133</i>	<i>124</i>	<i>559</i>
Change in expected credit losses and other credit impairment charges	(9)	12	(55)	11	(14)	(60)
Total operating expenses	(112)	(103)	(110)	(106)	(84)	(399)
Share of profit in associates and joint ventures	—	—	—	—	—	1
<b>Profit/(loss) before tax</b>	<b>73</b>	<b>74</b>	<b>(2)</b>	<b>58</b>	<b>46</b>	<b>167</b>
<b>Balance sheet – reported (\$m)</b>						
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Loans and advances to customers (gross)	8,393	8,368	8,080	7,421	7,450	8,080
Loans and advances to customers (net)	7,998	7,960	7,673	7,044	7,047	7,673
Total external assets	12,221	12,439	11,380	11,182	10,990	11,380
Customer accounts	9,567	10,364	9,093	8,783	8,550	9,093
Risk-weighted assets	12,533	12,315	11,512	10,532	10,427	11,512
<b>Balance sheet data – at most recent balance sheet date FX rates (\$m)</b>						
Loans and advances to customers (net)	7,998	7,798	7,691	7,044	6,858	7,673
Customer accounts	9,567	10,156	9,048	8,767	8,294	9,093

## HSBC Latin America

### Latin America – Global Banking and Markets

Reported (\$m)	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>130</b>	<b>142</b>	<b>116</b>	<b>134</b>	<b>133</b>	<b>495</b>
<i>of which: net interest income</i>	<b>98</b>	<b>126</b>	<b>107</b>	<b>114</b>	<b>101</b>	<b>423</b>
Change in expected credit losses and other credit impairment charges	(1)	7	28	16	39	97
Total operating expenses	(65)	(68)	(74)	(67)	(64)	(266)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>64</b>	<b>81</b>	<b>70</b>	<b>83</b>	<b>108</b>	<b>326</b>
<b>Reported Significant items – Totals (\$m)</b>						
Revenue	1	(2)	—	1	—	(6)
ECL	—	—	—	—	—	—
Operating expenses	—	(1)	(2)	—	—	(3)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Adjusted (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>129</b>	<b>142</b>	<b>115</b>	<b>123</b>	<b>126</b>	<b>501</b>
<i>of which: net interest income</i>	<b>98</b>	<b>122</b>	<b>101</b>	<b>104</b>	<b>92</b>	<b>423</b>
Change in expected credit losses and other credit impairment charges	(1)	7	28	15	39	97
Total operating expenses	(65)	(66)	(72)	(64)	(60)	(263)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>63</b>	<b>83</b>	<b>71</b>	<b>74</b>	<b>105</b>	<b>335</b>
	Balance sheet date					Balance sheet date
<b>Balance sheet – reported (\$m)</b>	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Loans and advances to customers (gross)	4,059	4,170	4,097	4,577	5,091	4,097
Loans and advances to customers (net)	4,035	4,142	4,057	4,499	5,005	4,057
Total external assets	16,237	16,584	15,972	16,899	18,219	15,972
Customer accounts	6,035	6,102	5,866	6,025	5,587	5,866
Risk-weighted assets	10,889	11,206	10,885	11,343	11,929	10,885
<b>Balance sheet data – at most recent balance sheet date FX rates (\$m)</b>						
Loans and advances to customers (net)	4,035	3,999	4,039	4,482	4,825	4,057
Customer accounts	6,035	5,744	5,648	5,708	5,088	5,866

## HSBC Latin America

### Latin America – Corporate Centre

Reported (\$m)	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>74</b>	<b>4</b>	<b>20</b>	<b>(16)</b>	<b>4</b>	<b>36</b>
<i>of which: net interest expense</i>	<i>(58)</i>	<i>(58)</i>	<i>(48)</i>	<i>(52)</i>	<i>(50)</i>	<i>(209)</i>
Change in expected credit losses and other credit impairment charges	—	—	1	—	4	6
Total operating expenses	<b>(43)</b>	<b>(48)</b>	<b>(51)</b>	<b>(24)</b>	<b>(36)</b>	<b>(145)</b>
Share of profit in associates and joint ventures	—	—	1	—	—	—
<b>Profit/(loss) before tax</b>	<b>31</b>	<b>(44)</b>	<b>(29)</b>	<b>(40)</b>	<b>(28)</b>	<b>(103)</b>
<b>Reported Significant items – Totals (\$m)</b>						
Revenue	—	1	3	—	—	2
ECL	—	—	—	—	—	—
Operating expenses	<b>(18)</b>	<b>(18)</b>	<b>(30)</b>	<b>(15)</b>	<b>(15)</b>	<b>(65)</b>
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Adjusted (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>74</b>	<b>4</b>	<b>20</b>	<b>(15)</b>	<b>4</b>	<b>34</b>
<i>of which: net interest expense</i>	<i>(58)</i>	<i>(58)</i>	<i>(48)</i>	<i>(50)</i>	<i>(48)</i>	<i>(209)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	4	6
Total operating expenses	<b>(25)</b>	<b>(31)</b>	<b>(23)</b>	<b>(9)</b>	<b>(20)</b>	<b>(80)</b>
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>49</b>	<b>(27)</b>	<b>(3)</b>	<b>(24)</b>	<b>(12)</b>	<b>(40)</b>
<b>Balance sheet – reported (\$m)</b>						
Balance sheet – reported (\$m)	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	—	—	—	—	—
Total external assets	<b>266</b>	<b>108</b>	<b>193</b>	<b>182</b>	<b>150</b>	<b>193</b>
Customer accounts	—	—	—	—	—	—
Risk-weighted assets	<b>837</b>	<b>1,013</b>	<b>870</b>	<b>621</b>	<b>794</b>	<b>870</b>
<b>Balance sheet data – at most recent balance sheet date FX rates (\$m)</b>						
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	—	—	—	—	—	—



# HSBC

## Latin America

### RECONCILING ITEMS

#### Latin America – TOTAL

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Revenue (\$m)</b>						
<b>Currency translation</b>		—	(4)	(32)	(30)	
<b>Significant items</b>						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	2	(1)	—	1	—	—
Restructuring and other related costs	(1)	—	1	—	(1)	(5)
Currency translation on significant items	—	—	—	—	—	—
<b>ECL currency translation</b>		(2)	(6)	(5)	3	
<b>Operating expenses (\$m)</b>						
<b>Currency translation</b>		3	6	24	25	
<b>Significant items</b>						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	(587)	—	—	(587)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(23)	(20)	(35)	(21)	(18)	(83)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Currency translation on significant items	—	—	(4)	—	—	—
<b>Share of profit in associates and joint ventures significant items</b>						
<b>Currency translation</b>		—	1	—	—	
<b>Significant items</b>						
Impairment of goodwill	—	—	—	—	—	—
Currency translation on Share of profit in associates and joint ventures significant items	—	—	—	—	—	—
<b>Latin America – Wealth and Personal Banking</b>						
Revenue significant items and currency translation (\$m)	—	(3)	(4)	15	13	—
ECL significant items and currency translation (\$m)	—	2	3	3	(2)	—
Operating expense significant items and currency translation (\$m)	(5)	(3)	(597)	(19)	(17)	(599)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	(1)	—	—	—

## HSBC

### Latin America

#### Latin America – Commercial Banking

Revenue significant items and currency translation (\$m)	—	2	6	9	8	—
ECL significant items and currency translation (\$m)	—	—	2	—	—	—
Operating expense significant items and currency translation (\$m)	—	(1)	(5)	(8)	(7)	(5)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

#### Latin America – Global Banking and Markets

Revenue significant items and currency translation (\$m)	1	—	1	11	7	(6)
ECL significant items and currency translation (\$m)	—	—	—	1	—	—
Operating expense significant items and currency translation (\$m)	—	(2)	(2)	(3)	(4)	(3)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

#### Latin America – Corporate Centre

Revenue significant items and currency translation (\$m)	—	—	—	(1)	—	2
ECL significant items and currency translation (\$m)	—	—	1	—	—	—
Operating expense significant items and currency translation (\$m)	(18)	(17)	(28)	(15)	(16)	(65)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	1	—	—	—

1 Losses due to the impacts of hyperinflation on monetary items in Argentina. The total impact of applying IAS 29 and the hyperinflation provisions of IAS 21 in the current quarter is a decrease in the Group's profit before tax of \$90m, comprising a decrease in revenue of \$85m and an increase in operating expenses of \$5m.

2 Risk-weighted assets are non-additive across geographical regions due to market risk diversification effects within the Group.



**HSBC**  
**Mexico**

**Mexico – Wealth and Personal Banking**

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Reported (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>473</b>	<b>434</b>	<b>416</b>	<b>416</b>	<b>416</b>	<b>1,612</b>
<i>of which: net interest income</i>	<i>345</i>	<i>317</i>	<i>311</i>	<i>303</i>	<i>285</i>	<i>1,172</i>
Change in expected credit losses and other credit impairment charges	(136)	(117)	(118)	(26)	(62)	(247)
Total operating expenses	(276)	(258)	(278)	(298)	(265)	(1,077)
Share of profit in associates and joint ventures	1	3	1	12	2	17
<b>Profit/(loss) before tax</b>	<b>62</b>	<b>62</b>	<b>21</b>	<b>104</b>	<b>91</b>	<b>305</b>
<b>Reported Significant items – Totals (\$m)</b>						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(5)	(1)	(4)	(3)	(2)	(9)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Adjusted (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>473</b>	<b>444</b>	<b>431</b>	<b>415</b>	<b>415</b>	<b>1,612</b>
<i>of which: net interest income</i>	<i>345</i>	<i>324</i>	<i>323</i>	<i>302</i>	<i>284</i>	<i>1,172</i>
Change in expected credit losses and other credit impairment charges	(136)	(119)	(123)	(26)	(62)	(247)
Total operating expenses	(271)	(262)	(280)	(295)	(263)	(1,068)
Share of profit in associates and joint ventures	1	3	2	12	2	17
<b>Profit/(loss) before tax</b>	<b>67</b>	<b>66</b>	<b>30</b>	<b>106</b>	<b>92</b>	<b>314</b>
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Balance sheet – reported (\$m)</b>						
Loans and advances to customers (gross)	10,158	9,799	9,209	8,616	8,334	9,209
Loans and advances to customers (net)	9,477	9,141	8,580	8,016	7,648	8,580
Total external assets	15,689	16,132	14,358	14,200	14,159	14,358
Customer accounts	12,505	12,431	12,381	11,444	11,661	12,381
Risk-weighted assets	10,067	10,129	9,399	9,007	9,312	9,399
<b>Balance sheet data – at most recent balance sheet date FX rates (\$m)</b>						
Loans and advances to customers (net)	9,477	9,047	8,688	8,172	7,540	8,580
Customer accounts	12,505	12,303	12,537	11,666	11,495	12,381



**HSBC**  
**Mexico**

**Mexico – Global Banking and Markets**

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Reported (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>71</b>	<b>79</b>	<b>56</b>	<b>71</b>	<b>73</b>	<b>276</b>
<i>of which: net interest income</i>	<i>44</i>	<i>74</i>	<i>51</i>	<i>53</i>	<i>55</i>	<i>227</i>
Change in expected credit losses and other credit impairment (charges)/recoveries	2	4	26	7	40	85
Total operating expenses	(36)	(34)	(36)	(36)	(35)	(139)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>37</b>	<b>49</b>	<b>46</b>	<b>42</b>	<b>78</b>	<b>222</b>
<b>Reported Significant items – Totals (\$m)</b>						
Revenue	—	(2)	—	1	—	(6)
ECL	—	—	—	—	—	—
Operating expenses	—	—	—	—	—	—
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Adjusted (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>71</b>	<b>82</b>	<b>59</b>	<b>69</b>	<b>73</b>	<b>282</b>
<i>of which: net interest income</i>	<i>44</i>	<i>75</i>	<i>53</i>	<i>53</i>	<i>55</i>	<i>227</i>
Change in expected credit losses and other credit impairment (charges)/recoveries	2	4	28	7	40	85
Total operating expenses	(36)	(35)	(37)	(36)	(35)	(139)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>37</b>	<b>51</b>	<b>50</b>	<b>40</b>	<b>78</b>	<b>228</b>
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Balance sheet – reported (\$m)</b>						
Loans and advances to customers (gross)	3,162	3,180	3,271	3,784	4,391	3,271
Loans and advances to customers (net)	3,144	3,159	3,245	3,720	4,319	3,245
Total external assets	11,400	11,275	11,528	12,062	13,636	11,528
Customer accounts	3,526	3,439	3,806	3,677	3,635	3,806
Risk-weighted assets	6,441	6,496	6,585	7,158	8,291	6,585
<b>Balance sheet data – at most recent balance sheet date FX rates (\$m)</b>						
Loans and advances to customers (net)	3,144	3,126	3,286	3,792	4,258	3,245
Customer accounts	3,526	3,404	3,854	3,749	3,584	3,806

**HSBC**  
**Mexico**

**Mexico – Corporate Centre**

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Reported (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>10</b>	—	16	17	5	<b>56</b>
<i>of which: net interest expense</i>	<i>(37)</i>	<i>(44)</i>	<i>(43)</i>	<i>(42)</i>	<i>(42)</i>	<i>(177)</i>
Change in expected credit losses and other credit impairment charges	—	—	1	—	—	—
Total operating expenses	<b>(27)</b>	(39)	(34)	(19)	(24)	(102)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>(17)</b>	<b>(39)</b>	<b>(17)</b>	<b>(2)</b>	<b>(19)</b>	<b>(46)</b>
<b>Reported Significant items – Totals (\$m)</b>						
Revenue	—	—	2	—	(1)	(9)
ECL	—	—	—	—	—	—
Operating expenses	<b>(13)</b>	(15)	(31)	(9)	(9)	(45)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Adjusted (\$m)</b>						
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>10</b>	—	<b>16</b>	<b>17</b>	<b>5</b>	<b>65</b>
<i>of which: net interest expense</i>	<i>(37)</i>	<i>(45)</i>	<i>(44)</i>	<i>(42)</i>	<i>(42)</i>	<i>(177)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	<b>(14)</b>	(24)	(7)	(10)	(13)	(57)
Share of profit in associates and joint ventures	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>(4)</b>	<b>(24)</b>	<b>9</b>	<b>7</b>	<b>(8)</b>	<b>8</b>
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Balance sheet – reported (\$m)</b>						
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	—	—	—	—	—
Total external assets	<b>186</b>	24	121	116	83	121
Customer accounts	—	—	—	—	—	—
Risk-weighted assets	—	130	566	91	283	566
<b>Balance sheet data – at most recent balance sheet date FX rates (\$m)</b>						
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	—	—	—	—	—	—

**HSBC**  
**Mexico**

**RECONCILING ITEMS**

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
<b>Mexico – TOTAL</b>						
<b>Revenue (\$m)</b>						
<b>Currency translation</b>		14	20	(1)	(1)	
<b>Significant items</b>						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	2	(1)	—	1	—	—
Restructuring and other related costs	(1)	(1)	—	—	—	(15)
Currency translation on significant items	—	1	(1)	—	—	—
<b>ECL currency translation</b>		(3)	(5)	—	—	
<b>Operating expenses (\$m)</b>						
<b>Currency translation</b>		(8)	(19)	1	2	
<b>Significant items</b>						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(18)	(18)	(35)	(14)	(12)	(59)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Currency translation on significant items	—	—	(4)	—	(1)	—
<b>Share of profit in associates and joint ventures significant items (\$m)</b>						
<b>Currency translation</b>		—	1	—	—	
<b>Significant items</b>						
Impairment of goodwill	—	—	—	—	—	—
Currency translation on Share of profit in associates and joint ventures significant items	—	—	—	—	—	—
<b>Mexico – Wealth and Personal Banking</b>						
Revenue significant items and currency translation (\$m)	—	(10)	(15)	1	1	—
ECL significant items and currency translation (\$m)	—	2	5	—	—	—
Operating expense significant items and currency translation (\$m)	(5)	4	2	(3)	(2)	(9)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	(1)	—	—	—



## HSBC Mexico

### Mexico – Commercial Banking

Revenue significant items and currency translation (\$m)	—	(3)	(4)	—	—	—
ECL significant items and currency translation (\$m)	—	(1)	2	—	—	—
Operating expense significant items and currency translation (\$m)	—	1	1	(3)	(1)	(4)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

### Mexico – Global Banking and Markets

Revenue significant items and currency translation (\$m)	—	(3)	(3)	2	—	(6)
ECL significant items and currency translation (\$m)	—	—	(2)	—	—	—
Operating expense significant items and currency translation (\$m)	—	1	1	—	—	—
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

### Mexico – Corporate Centre

Revenue significant items and currency translation (\$m)	—	—	—	—	—	(9)
ECL significant items and currency translation (\$m)	—	—	1	—	—	—
Operating expense significant items and currency translation (\$m)	(13)	(15)	(27)	(9)	(11)	(45)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

**HSBC**  
**Credit risk**

**Summary of credit risk (excluding debt instruments measured at FVOCI) by stage distribution and ECL coverage by industry sector at 30 June 2022**

	Gross carrying/nominal amount <sup>1</sup>				Total	Allowance for ECL				Total	ECL coverage %			
	Stage 1	Stage 2	Stage 3	POCI <sup>2</sup>		Stage 1	Stage 2	Stage 3	POCI <sup>2</sup>		Stage 1	Stage 2	Stage 3	POCI <sup>2</sup>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%	%	%	%	
Loans and advances to customers at amortised cost	891,822	128,105	19,086	117	1,039,130	(1,116)	(2,998)	(6,617)	(43)	(10,274)	0.1%	2.3%	34.7%	36.8%
– personal	431,517	28,086	4,018	—	463,621	(554)	(1,434)	(930)	—	(2,918)	0.1%	5.1%	23.1%	—
– corporate and commercial	399,152	95,590	14,707	117	509,566	(523)	(1,525)	(5,593)	(43)	(7,684)	0.1%	1.6%	38.0%	36.8%
– non-bank financial institutions	61,153	4,429	361	—	65,943	(39)	(39)	(94)	—	(172)	0.1%	0.9%	26.0%	—
Loans and advances to banks at amortised cost	95,091	1,311	79	—	96,481	(8)	(25)	(19)	—	(52)	—	1.9%	24.1%	—
Other financial assets measured at amortised cost	944,983	4,715	264	45	950,007	(71)	(119)	(85)	(6)	(281)	—	2.5%	32.2%	13.3%
Loans and other credit-related commitments	608,589	23,487	1,015	—	633,091	(124)	(159)	(54)	—	(337)	—	0.7%	5.3%	—
– personal	235,413	1,504	160	—	237,077	(29)	(1)	—	—	(30)	—	0.1%	—	—
– corporate and commercial	242,263	20,337	852	—	263,452	(90)	(147)	(54)	—	(291)	—	0.7%	6.3%	—
– financial	130,913	1,646	3	—	132,562	(5)	(11)	—	—	(16)	—	0.7%	—	—
Financial guarantees	15,198	2,208	180	—	17,586	(6)	(19)	(17)	—	(42)	—	0.9%	9.4%	—
– personal	1,108	11	1	—	1,120	—	—	—	—	—	—	—	—	—
– corporate and commercial	10,521	1,696	176	—	12,393	(6)	(18)	(17)	—	(41)	0.1%	1.1%	9.7%	—
– financial	3,569	501	3	—	4,073	—	(1)	—	—	(1)	—	0.2%	—	—
<b>At 30 Jun 2022</b>	<b>2,555,683</b>	<b>159,826</b>	<b>20,624</b>	<b>162</b>	<b>2,736,295</b>	<b>(1,325)</b>	<b>(3,320)</b>	<b>(6,792)</b>	<b>(49)</b>	<b>(11,486)</b>	<b>0.1%</b>	<b>2.1%</b>	<b>32.9%</b>	<b>30.2%</b>

1 Represents the maximum amount at risk should the contracts be fully drawn upon and clients default.

2 Purchased or originated credit impaired ('POCI').

**Stage 2 days past due analysis at 30 June 2022**

	Gross carrying amount				Total	Allowance for ECL				Total	ECL coverage %			
	Stage 2	Up-to-date	1 to 29 DPD <sup>1,2</sup>	30 and > DPD <sup>1,2</sup>		Stage 2	Up-to-date	1 to 29 DPD <sup>1,2</sup>	30 and > DPD <sup>1,2</sup>		Stage 2	Up-to-date	1 to 29 DPD <sup>1,2</sup>	30 and > DPD <sup>1,2</sup>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%	%	%	%		
Loans and advances to customers at amortised cost	128,105	123,235	2,644	2,226	(2,998)	(2,587)	(214)	(197)	2.3%	2.1%	8.1%	8.8%		
– personal	28,086	25,756	1,548	782	(1,434)	(1,093)	(174)	(167)	5.1%	4.2%	11.2%	21.4%		
– corporate and commercial	95,590	93,503	1,075	1,012	(1,525)	(1,456)	(40)	(29)	1.6%	1.6%	3.7%	2.9%		
– non-bank financial institutions	4,429	3,976	21	432	(39)	(38)	—	(1)	0.9%	1.0%	—	0.2%		
Loans and advances to banks at amortised cost	1,311	1,303	—	8	(25)	(25)	—	—	1.9%	1.9%	—	—		
Other financial assets measured at amortised cost	4,715	4,699	9	7	(119)	(117)	—	(2)	2.5%	2.5%	—	28.6%		

1 Days past due ('DPD').

2 The days past due amounts presented above are on a contractual basis and include the benefit of any customer relief payment holidays granted.

**Total personal lending for loans and advances to customers by stage distribution**

	Gross carrying amount				Total	Allowance for ECL				Total
	Stage 1	Stage 2	Stage 3	Total		Stage 1	Stage 2	Stage 3	Total	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
First lien residential mortgages	341,328	16,958	2,418	360,704	(89)	(172)	(312)	(573)		
– of which:										
– interest only (including offset)	24,434	2,774	192	27,400	(4)	(30)	(69)	(103)		
– affordability (including US adjustable rate mortgages)	14,070	507	300	14,877	(2)	(3)	(3)	(8)		
Other personal lending	90,189	11,128	1,600	102,917	(465)	(1,262)	(618)	(2,345)		
– second lien residential mortgages	316	31	18	365	(1)	(3)	(6)	(10)		
– guaranteed loans in respect of residential property	18,660	1,264	284	20,208	(10)	(7)	(35)	(52)		
– other personal lending which is secured	37,477	964	257	38,698	(14)	(20)	(48)	(82)		
– credit cards	16,455	4,626	277	21,358	(214)	(754)	(158)	(1,126)		
– other personal lending which is unsecured	15,725	4,058	757	20,540	(211)	(468)	(366)	(1,045)		
– motor vehicle finance	1,556	185	7	1,748	(15)	(10)	(5)	(30)		
<b>At 30 Jun 2022</b>	<b>431,517</b>	<b>28,086</b>	<b>4,018</b>	<b>463,621</b>	<b>(554)</b>	<b>(1,434)</b>	<b>(930)</b>	<b>(2,918)</b>		
<b>By geography</b>										
Europe	187,287	15,285	1,550	204,122	(141)	(659)	(380)	(1,180)		
– of which: UK	155,423	13,631	1,068	170,122	(121)	(632)	(263)	(1,016)		
Asia	185,481	9,543	1,324	196,348	(143)	(354)	(215)	(712)		
– of which: Hong Kong	126,385	5,226	225	131,836	(58)	(243)	(43)	(344)		
MENA	5,347	284	149	5,780	(28)	(43)	(79)	(150)		
North America	43,910	2,068	667	46,645	(32)	(86)	(90)	(208)		
Latin America	9,492	906	328	10,726	(210)	(292)	(166)	(668)		
<b>At 30 Jun 2022</b>	<b>431,517</b>	<b>28,086</b>	<b>4,018</b>	<b>463,621</b>	<b>(554)</b>	<b>(1,434)</b>	<b>(930)</b>	<b>(2,918)</b>		

**HSBC**  
**Credit risk**

**Total wholesale lending for loans and advances to banks and customers by stage distribution**

	Gross carrying amount					Allowance for ECL				
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Corporate and commercial	399,152	95,590	14,707	117	509,566	(523)	(1,525)	(5,593)	(43)	(7,684)
– agriculture, forestry and fishing	6,455	884	366	–	7,705	(13)	(25)	(102)	–	(140)
– mining and quarrying	7,732	1,956	336	3	10,027	(7)	(28)	(151)	(1)	(187)
– manufacturing	74,788	17,584	1,922	52	94,346	(77)	(176)	(892)	(30)	(1,175)
– electricity, gas, steam and air-conditioning supply	14,199	1,749	242	–	16,190	(9)	(16)	(54)	–	(79)
remediation	3,141	358	43	–	3,542	(3)	(4)	(17)	–	(24)
– construction	9,914	3,458	803	1	14,176	(26)	(62)	(367)	(1)	(456)
– wholesale and retail trade, repair of motor vehicles and motorcycles	80,879	13,641	2,813	2	97,335	(76)	(162)	(1,706)	(1)	(1,945)
– transportation and storage	20,620	6,959	520	8	28,107	(56)	(98)	(150)	–	(304)
– accommodation and food	10,997	8,225	1,217	1	20,440	(26)	(161)	(118)	(1)	(306)
– publishing, audiovisual and broadcasting	19,953	1,925	237	26	22,141	(22)	(29)	(82)	(8)	(141)
– real estate	86,978	25,456	3,745	–	116,179	(105)	(557)	(1,237)	–	(1,899)
– professional, scientific and technical activities	15,740	2,181	499	–	18,420	(23)	(47)	(141)	–	(211)
– administrative and support services	19,520	7,411	838	24	27,793	(32)	(85)	(280)	(1)	(398)
– public administration and defence, compulsory social security	1,204	207	34	–	1,445	(1)	(2)	–	–	(3)
– education	1,320	218	60	–	1,598	(4)	(8)	(13)	–	(25)
– health and care	3,540	689	140	–	4,369	(7)	(12)	(23)	–	(42)
– arts, entertainment and recreation	1,135	761	135	–	2,031	(5)	(15)	(30)	–	(50)
– other services	10,383	1,486	556	–	12,425	(29)	(28)	(225)	–	(282)
– activities of households	827	30	–	–	857	–	–	–	–	–
– extra-territorial organisations and bodies activities	–	–	–	–	–	–	–	–	–	–
– government	9,808	399	201	–	10,408	(2)	–	(5)	–	(7)
– asset-backed securities	19	13	–	–	32	–	(10)	–	–	(10)
Non-bank financial institutions	61,153	4,429	361	–	65,943	(39)	(39)	(94)	–	(172)
Loans and advances to banks	95,091	1,311	79	–	96,481	(8)	(25)	(19)	–	(52)
<b>At 30 Jun 2022</b>	<b>555,396</b>	<b>101,330</b>	<b>15,147</b>	<b>117</b>	<b>671,990</b>	<b>(570)</b>	<b>(1,589)</b>	<b>(5,706)</b>	<b>(43)</b>	<b>(7,908)</b>
<b>By geography</b>										
Europe	151,487	29,194	6,577	27	187,285	(276)	(581)	(1,567)	(11)	(2,435)
– of which: UK	109,746	16,645	5,048	26	131,465	(226)	(404)	(937)	(8)	(1,575)
Asia	305,524	52,054	5,784	73	363,435	(165)	(641)	(2,795)	(22)	(3,623)
– of which: Hong Kong	171,301	24,612	3,845	48	199,806	(66)	(439)	(1,355)	(22)	(1,882)
MENA	27,567	4,432	1,545	17	33,561	(22)	(75)	(873)	(10)	(980)
North America	58,350	12,821	495	–	71,666	(41)	(244)	(115)	–	(400)
Latin America	12,468	2,829	746	–	16,043	(66)	(48)	(356)	–	(470)
<b>At 30 Jun 2022</b>	<b>555,396</b>	<b>101,330</b>	<b>15,147</b>	<b>117</b>	<b>671,990</b>	<b>(570)</b>	<b>(1,589)</b>	<b>(5,706)</b>	<b>(43)</b>	<b>(7,908)</b>
<b>Corporate and commercial</b>										
Europe	115,674	28,317	6,185	27	150,203	(271)	(542)	(1,474)	(10)	(2,297)
– of which: UK	84,147	16,223	4,661	26	105,057	(222)	(381)	(839)	(8)	(1,450)
Asia	210,256	49,395	5,785	72	265,508	(127)	(627)	(2,787)	(22)	(3,563)
– of which: Hong Kong	134,050	24,025	3,843	48	161,966	(60)	(435)	(1,354)	(22)	(1,871)
MENA	17,500	4,286	1,543	18	23,347	(19)	(74)	(873)	(11)	(977)
North America	45,842	11,948	449	–	58,239	(40)	(236)	(104)	–	(380)
Latin America	9,880	1,644	745	–	12,269	(66)	(46)	(355)	–	(467)
<b>At 30 Jun 2022</b>	<b>399,152</b>	<b>95,590</b>	<b>14,707</b>	<b>117</b>	<b>509,566</b>	<b>(523)</b>	<b>(1,525)</b>	<b>(5,593)</b>	<b>(43)</b>	<b>(7,684)</b>

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