

# HSBC Holdings plc

Capital and Other TLAC-eligible Instruments Main Features

31 December 2021



This document is a disclosure document published as required by, and solely for the purpose of compliance with, Articles 437(b) and 437a(a) of Regulation (EU) No. 575/2013, as amended by Regulation (EU) 2019/876 ("CRR II") to provide a description of the main features of the capital instruments and eligible liabilities of HSBC Holdings plc and certain subsidiaries of the HSBC Group. "HSBC Group" means HSBC Holdings plc, together with its consolidated subsidiaries.

The information contained in this document has been compiled in accordance with CRR II, Commission Implementing Regulation (EU) No 1423/2013, Q&A published by the European Banking Authority and regulatory guidance published by the UK Prudential Regulatory Authority and the Bank of England. Assumptions on the regulatory treatment of the capital instruments and eligible liabilities described herein under CRR II reflect the HSBC Group's interpretation of current rules.

Following the end of the transition period following the UK's withdrawal from the EU, any reference herein to EU regulations (including technical standards) should be read as a reference to the UK's version of such regulations, as onshored into UK law under the European Union (Withdrawal) Act 2018 and as may be subsequently amended under UK law.

Disclosure in the required format has resulted in simplification and abbreviation of the features of the capital instruments and eligible liabilities described herein. The information contained in this document is not intended to be a comprehensive description of such capital instruments and eligible liabilities. No investor or prospective investor in any such capital instruments and eligible liabilities should rely upon the description contained in this document and none of HSBC Holdings plc or any member of the HSBC Group shall be liable for any inaccuracy or misstatement contained in this document.

The full terms and conditions of the capital instruments and eligible liabilities, described herein, are available via the HSBC Group website (<http://www.hsbc.com/investor-relations/fixed-income-securities>) or by contacting HSBC Group Investor Relations ([investorrelations@hsbc.com](mailto:investorrelations@hsbc.com)).

Information with respect to any capital instrument or eligible liability in this document should not be used for investment advice and does not constitute an offer to sell or solicitation of an offer to buy any such capital instrument or eligible liability or any advice or recommendation with respect to any such capital instrument or eligible liability. When making a decision about your investments, you should seek the advice of a professional financial adviser.

**Common Equity Tier 1**

1	Issuer	HSBC Holdings plc	Hang Seng Bank Ltd. (Non-Controlling Interest portion)	HSBC Bank Malta plc (Non-Controlling Interest portion)	HSBC Bank Oman SAOG (Non-Controlling Interest portion)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	GB0005405286	HK0011000095	MT0000030107	OM0000001517
3	Governing law(s) of the instrument	English Law	Laws of Hong Kong	Laws of Malta	Oman Law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A	N/A	N/A	N/A
4	Transitional CRR rules	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
5	Post-transitional CRR rules	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
6	Eligible at solo/group/solo and group	Group	Solo and Group	Solo and Group	Solo and Group
7	Instrument type (types to be specified by each jurisdiction)	Ordinary Shares	Ordinary Shares	Ordinary Shares	Ordinary Shares
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) <sup>1</sup>	USD 23,136m	USD 469m	USD 37m	USD 255m
9	Par value of instrument	USD 10,151m	No par value, NCI portion of share capital HKD 3,656m (USD 469m)	EUR 32m (USD 37m)	OMR 98m (USD 255m)
10	Accounting classification	Shareholders' equity	Non-controlling interest in consolidated subsidiary	Non-controlling interest in consolidated subsidiary	Non-controlling interest in consolidated subsidiary
11	Original date of issuance	-	-	-	-
12	Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual
13	Original maturity date	-	-	-	-
14	Issuer call subject to prior supervisory approval	-	-	-	-
15	Optional call date, contingent call dates and redemption amount	-	-	-	-
16	Subsequent call dates, if applicable	-	-	-	-
	Coupons / dividends				
17	Fixed or floating dividend/coupon	-	-	-	-
18	Coupon rate and any related index	-	-	-	-
19	Existence of a dividend stopper	-	-	-	-
20	Fully discretionary, partially discretionary or mandatory	-	-	-	-
21	Existence of step up or other incentive to redeem	-	-	-	-
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-	-	-	-
25	If convertible, fully or partially	-	-	-	-
26	If convertible, conversion rate	-	-	-	-
27	If convertible, mandatory or optional conversion	-	-	-	-
28	If convertible, specify instrument type convertible into	-	-	-	-
29	If convertible, specify issuer of instrument it converts into	-	-	-	-
30	Write-down features	-	-	-	-
31	If write-down, write-down trigger(s)	-	-	-	-
32	If write-down, full or partial	-	-	-	-
33	If write-down, permanent or temporary	-	-	-	-
34	If temporary write-down, description of write-up mechanism	-	-	-	-
34a	Type of subordination	N/A	N/A	N/A	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to Additional Tier 1	Immediately subordinate to Additional Tier 1	Immediately subordinate to Additional Tier 1	Immediately subordinate to Additional Tier 1
36	Non-compliant transitioned features	No	No	No	No
37	If yes, specify non-compliant features	-	-	-	-

<sup>1</sup> Represents the portion of ordinary share capital plus share premium which is held outside of the Group.

**Additional Tier 1**

1	Issuer	HSBC Capital Funding (Dollar 1) L.P.	HSBC Bank Capital Funding (Sterling 1) L.P.	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS0110631016	XS0179407910	US404280AS86	US404280AT69
3	Governing law(s) of the instrument	Jersey Law	Jersey Law (except Adjusted Distributable Reserves)	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision and Section 2.20(a) of the supplemental indenture (consent to the exercise of UK bail-in power)
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A	N/A	N/A	N/A
4	Transitional CRR rules	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1
5	Post-transitional CRR rules	Ineligible	Ineligible	Additional Tier 1	Additional Tier 1
6	Eligible at solo/group/solo and group	Group	Solo and Group	Group	Group
7	Instrument type (types to be specified by each jurisdiction)	Preferred Securities	Perpetual non-cumulative preference shares	Perpetual Subordinated Contingent Convertible Securities	Perpetual Subordinated Contingent Convertible Securities
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) <sup>2</sup>	USD 900m	USD 947m	USD 2,250m	USD 2,450m
9	Par value of instrument	USD 900m	GBP 700m (USD 947m)	USD 2,250m	USD 2,450m
10	Accounting classification	Liability - amortised cost	Liability - amortised cost	Shareholders' equity	Shareholders' equity
11	Original date of issuance	17 Apr 2000	05 Nov 2003	17 Sep 2014	30 Mar 2015
12	Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual
13	Original maturity date	-	-	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	30 Jun 2030 / Withholding Tax and Special event at any time / Par or Make Whole Amount subject to certain criteria	5 Nov 2031 / Tax and regulatory event at any time / Par	17 Sep 2024 / Tax and Capital Disqualification event at any time / Par	30 Mar 2025 / Tax and Capital Disqualification event at any time / Par
16	Subsequent call dates, if applicable	On each distribution date thereafter	On each distribution date thereafter	Every 5 years after first call	Every 5 years after first call
	Coupons / dividends				
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 30/06/2030 rate changes from fixed 10.176% to 3 month LIBOR + 4.98%	From 05/11/2031 rate changes from fixed 5.844% to Compounded Daily SONIA + 2.0366%	From 17/09/2024 rate changes from fixed 6.375% to 5 year Mid-Market Swap Rate + 3.705%	From 30/03/2025 rate changes from fixed 6.375% to 5 year Mid-Market Swap Rate + 4.368%
19	Existence of a dividend stopper	Yes	Yes	No	No
20	Fully discretionary, partially discretionary or mandatory	Partially Discretionary	Partially Discretionary	Fully Discretionary	Fully Discretionary
21	Existence of step up or other incentive to redeem	Yes	Yes	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Contractual - converts if consolidated Total Capital Ratio falls below the then minimum regulatory requirement or the Board expects this to occur in the near future	Contractual - Converts (i) on 5 Nov 2048 if still outstanding, (ii) if either Solo or Consolidated Total Capital Ratio of HSBC Bank plc falls below the minimum required by UK regulator, or (iii) the Board of HSBC Bank plc expects (ii) to occur in the near future.	7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition
25	If convertible, fully or partially	Always convert fully	Always convert fully	Always convert fully	Always convert fully
26	If convertible, conversion rate	1:1 Preference share	1:1 Preference share	USD 4.35578 per ordinary share	USD 4.03488 per ordinary share
27	If convertible, mandatory or optional conversion	Mandatory upon the occurrence of certain events	Mandatory upon the occurrence of certain events	Mandatory upon the occurrence of certain events	Mandatory upon the occurrence of certain events
28	If convertible, specify instrument type convertible into	Other	Other	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Bank Plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	No	No	Yes	Yes
31	If write-down, write-down trigger(s)	-	-	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition
32	If write-down, full or partial	-	-	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	-	-	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-
34a	Type of subordination	N/A	N/A	N/A	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instruments
36	Non-compliant transitioned features	Yes	Yes	No	No
37	If yes, specify non-compliant features	Dividend stopper. Step-up. Grandfathered to 31 Dec 2021	Dividend stopper. Step-up. Grandfathered to 31 Dec 2021	-	-

<sup>2</sup> Regulatory Values are before adjustments for the Disallowed grandfathering or the Non-Controlling Interests which are not done at instrument level.

**Additional Tier 1**

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280BL25	US404280BN80	US404280BP39	XS1111123987
3	Governing law(s) of the instrument	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision	English law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A	N/A	N/A	N/A
4	Transitional CRR rules	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1
5	Post-transitional CRR rules	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1
6	Eligible at solo/group/solo and group	Group	Group	Group	Group
7	Instrument type (types to be specified by each jurisdiction)	Perpetual Subordinated Contingent Convertible Securities	Perpetual Subordinated Contingent Convertible Securities	Perpetual Subordinated Contingent Convertible Securities	Perpetual Subordinated Contingent Convertible Securities
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) <sup>2</sup>	USD 3,000m	USD 2,350m	USD 1,800m	USD 1,945m
9	Par value of instrument	USD 3,000m	USD 2,350m	USD 1,800m	EUR 1,500m (USD 1,705m)
10	Accounting classification	Shareholders' equity	Shareholders' equity	Shareholders' equity	Shareholders' equity
11	Original date of issuance	22 May 2017	23 Mar 2018	23 Mar 2018	17 Sep 2014
12	Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual
13	Original maturity date	-	-	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	22 May 2027 / Tax and Capital Disqualification event at any time / Par	23 Mar 2023 / Tax and Capital Disqualification event at any time / Par	23 Mar 2028 / Tax and Capital Disqualification event at any time / Par	16 Sep 2022 / Tax and Capital Disqualification event at any time / Par
16	Subsequent call dates, if applicable	Every 5 years after first call	Every 5 years after first call	Every 5 years after first call	Every 5 years after first call
	Coupons / dividends				
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 22/05/2027 rate changes from fixed 6% to 5 year Mid-Market Swap Rate + 3.746%	From 23/03/2023 rate changes from fixed 6.25% to 5 year Mid-Market Swap Rate + 3.453%	From 23/03/2028 rate changes from fixed 6.5% to 5 year Mid-Market Swap Rate + 3.606%	From 16/09/2022 rate changes from fixed 5.25% to 5 year Mid-Market Swap Rate + 4.383%
19	Existence of a dividend stopper	No	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Fully Discretionary	Fully Discretionary	Fully Discretionary	Fully Discretionary
21	Existence of step up or other incentive to redeem	No	No	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA
25	If convertible, fully or partially	Always convert fully	Always convert fully	Always convert fully	Always convert fully
26	If convertible, conversion rate	USD 3.4799 per ordinary share	USD 3.7881 per ordinary share	USD 3.7881 per ordinary share	EUR 3.37514 per ordinary share
27	If convertible, mandatory or optional conversion	Mandatory upon the occurrence of certain events	Mandatory upon the occurrence of certain events	Mandatory upon the occurrence of certain events	Mandatory upon the occurrence of certain events
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-
34a	Type of subordination	N/A	N/A	N/A	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instruments
36	Non-compliant transitioned features	No	No	No	No
37	If yes, specify non-compliant features	-	-	-	-

<sup>2</sup> Regulatory Values are before adjustments for the Disallowed grandfathering or the Non-Controlling Interests which are not done at instrument level.

**Additional Tier 1**

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS1298431104	XS1624509300	XS1640903701	XS1882693036
3	Governing law(s) of the instrument	English law	English law	English law	English law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A	N/A	N/A	N/A
4	Transitional CRR rules	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1
5	Post-transitional CRR rules	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1
6	Eligible at solo/group/solo and group	Group	Group	Group	Group
7	Instrument type (types to be specified by each jurisdiction)	Perpetual Subordinated Contingent Convertible Securities	Perpetual Subordinated Contingent Convertible Securities	Perpetual Subordinated Contingent Convertible Securities	Perpetual Subordinated Contingent Convertible Securities
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) <sup>2</sup>	USD 1,124m	USD 723m	USD 1,421m	USD 550m
9	Par value of instrument	EUR 1,000m (USD 1,137m)	SGD 1,000m (USD 742m)	EUR 1,250m (USD 1,421m)	SGD 750m (USD 556m)
10	Accounting classification	Shareholders' equity	Shareholders' equity	Shareholders' equity	Shareholders' equity
11	Original date of issuance	29 Sep 2015	08 Jun 2017	04 Jul 2017	24 Sep 2018
12	Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual
13	Original maturity date	-	-	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	29 Sep 2023 /Tax and Capital Disqualification event at any time / Par	8 Jun 2022 / Tax and Capital Disqualification event at any time / Par	4 Jul 2029 /Tax and Capital Disqualification event at any time / Par	24 Sep 2023 / Tax and Capital Disqualification event at any time / Par
16	Subsequent call dates, if applicable	Every 5 years after first call	Every 5 years after first call	Every 5 years after first call	Every 5 years after first call
	Coupons / dividends				
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 29/09/2023 rate changes from fixed 6% to 5 year Mid-Market Swap Rate + 5.338%	From 08/06/2022 rate changes from fixed 4.7% to Swap Offer Rate ("SOR") + 2.87%	From 04/07/2029 rate changes from fixed 4.75% to 5 year Mid-Market Swap Rate + 3.844%	From 24/09/2023 rate changes from fixed 5% to Swap Offer Rate ("SOR") + 2.665%
19	Existence of a dividend stopper	No	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Fully Discretionary	Fully Discretionary	Fully Discretionary	Fully Discretionary
21	Existence of step up or other incentive to redeem	No	No	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA
25	If convertible, fully or partially	Always convert fully	Always convert fully	Always convert fully	Always convert fully
26	If convertible, conversion rate	EUR 3.73559 per ordinary share	SGD 4.80694 per ordinary share	EUR 3.05451 per ordinary share	SGD 4.86068 per ordinary share
27	If convertible, mandatory or optional conversion	Mandatory upon the occurrence of certain events	Mandatory upon the occurrence of certain events	Mandatory upon the occurrence of certain events	Mandatory upon the occurrence of certain events
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-
34a	Type of subordination	N/A	N/A	N/A	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instruments
36	Non-compliant transitioned features	No	No	No	No
37	If yes, specify non-compliant features	-	-	-	-

<sup>2</sup> Regulatory Values are before adjustments for the Disallowed grandfathering or the Non-Controlling Interests which are not done at instrument level.

**Additional Tier 1**

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS1884698256	US404280CN71	US404280CP20	US404280CQ03
3	Governing law(s) of the instrument	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A	N/A	N/A	N/A
4	Transitional CRR rules	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1
5	Post-transitional CRR rules	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1
6	Eligible at solo/group/solo and group	Group	Group	Group	Group
7	Instrument type (types to be specified by each jurisdiction)	Perpetual Subordinated Contingent Convertible Securities	Perpetual Subordinated Contingent Convertible Securities	Perpetual Subordinated Contingent Convertible Securities	Perpetual Subordinated Contingent Convertible Securities
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) <sup>2</sup>	USD 1,301m	USD 1,500m	USD 1,000m	USD 1,000m
9	Par value of instrument	GBP 1,000m (USD 1,353m)	USD 1,500m	USD 1,000m	USD 1,000m
10	Accounting classification	Shareholders' equity	Shareholders' equity	Shareholders' equity	Shareholders' equity
11	Original date of issuance	28 Sep 2018	17 Dec 2020	09 Mar 2021	09 Mar 2021
12	Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual
13	Original maturity date	-	-	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	28 Sep 2026 / Tax and Capital Disqualification event at any time / Par	From 6 months prior to 17 Jun 2031 / Tax and Capital Disqualification event at any time / Par	From 6 months prior to 9 Sep 2026 / Tax and Capital Disqualification event at any time / Par	From 6 months prior to 9 Sep 2031 / Tax and Capital Disqualification event at any time / Par
16	Subsequent call dates, if applicable	Every 5 years after first call	Every 5 years after first call	Every 5 years after first call	Every 5 years after first call
	Coupons / dividends				
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 28/09/2026 rate changes from fixed 5.875% to Mid-Market Swap Rate + 4.276%	From 17/06/2031 rate changes from fixed 4.6% to U.S. Treasury Rate + 3.649%	From 09/09/2026 rate changes from fixed 4.0% to U.S. Treasury Rate + 3.222%	From 09/09/2031 rate changes from fixed 4.70% to U.S. Treasury Rate + 3.25%
19	Existence of a dividend stopper	No	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Fully Discretionary	Fully Discretionary	Fully Discretionary	Fully Discretionary
21	Existence of step up or other incentive to redeem	No	No	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition
25	If convertible, fully or partially	Always convert fully	Always convert fully	Always convert fully	Always convert fully
26	If convertible, conversion rate	GBP 2.70 per ordinary share	USD 3.5878 per ordinary share	USD 3.7703 per ordinary share	USD 3.7703 per ordinary share
27	If convertible, mandatory or optional conversion	Mandatory upon the occurrence of certain events	Mandatory upon the occurrence of certain events	Mandatory upon the occurrence of certain events	Mandatory upon the occurrence of certain events
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-
34a	Type of subordination	N/A	N/A	N/A	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instruments
36	Non-compliant transitioned features	No	No	No	No
37	If yes, specify non-compliant features	-	-	-	-

<sup>2</sup> Regulatory Values are before adjustments for the Disallowed grandfathering or the Non-Controlling Interests which are not done at instrument level.

## Tier 2

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280AE90	US404280AF65	US404280AD18	US404280AG49
3	Governing law(s) of the instrument	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A	N/A	N/A	N/A
4	Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5	Post-transitional CRR rules	Eligible Liabilities	Eligible Liabilities	Eligible Liabilities	Eligible Liabilities
6	Eligible at solo/group/solo and group	Group	Group	Group	Group
7	Instrument type (types to be specified by each jurisdiction)	Tier 2	Tier 2	Tier 2	Tier 2
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) <sup>2</sup>	USD 241m	USD 532m	USD 4m	USD 2,039m
9	Par value of instrument	USD 222m	USD 484m	USD 4m	USD 2,000m
10	Accounting classification	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost
11	Original date of issuance	30 Aug 2005	30 Aug 2005	03 Dec 2004	03 May 2006
12	Perpetual or dated	Dated	Dated	Dated	Dated
13	Original maturity date	27 Nov 2032	17 May 2032	17 May 2032	02 May 2036
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Tax event at any time / Par	Tax event at any time / Par	Tax event at any time / Par	Tax event at any time / Par
16	Subsequent call dates, if applicable	-	-	-	-
Coupons / dividends					
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18	Coupon rate and any related index	7.350%	7.625%	7.625%	6.500%
19	Existence of a dividend stopper	No	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-	-	-	-
25	If convertible, fully or partially	-	-	-	-
26	If convertible, conversion rate	-	-	-	-
27	If convertible, mandatory or optional conversion	-	-	-	-
28	If convertible, specify instrument type convertible into	-	-	-	-
29	If convertible, specify issuer of instrument it converts into	-	-	-	-
30	Write-down features	No	No	No	No
31	If write-down, write-down trigger(s)	-	-	-	-
32	If write-down, full or partial	-	-	-	-
33	If write-down, permanent or temporary	-	-	-	-
34	If temporary write-down, description of write-up mechanism	-	-	-	-
34a	Type of subordination	N/A	N/A	N/A	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors
36	Non-compliant transitioned features	Yes	Yes	Yes	Yes
37	If yes, specify non-compliant features	No contractual recognition provision for exercise of statutory write down / conversion powers.	No contractual recognition provision for exercise of statutory write down / conversion powers.	No contractual recognition provision for exercise of statutory write down / conversion powers.	No contractual recognition provision for exercise of statutory write down / conversion powers.
		Grandfathered to 28 Jun 2025	Grandfathered to 28 Jun 2025	Grandfathered to 28 Jun 2025	Grandfathered to 28 Jun 2025

<sup>2</sup> Regulatory Values are before adjustments for the Disallowed grandfathering or the Non-Controlling Interests which are not done at instrument level.



## Tier 2

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280AH22	US404280AJ87	US404280AP48	US404280AQ21
3	Governing law(s) of the instrument	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision and consent to the exercise of UK bail-in power	Laws of the State of New York, save for the subordination provision and consent to the exercise of UK bail-in power
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A	N/A	N/A	N/A
4	Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5	Post-transitional CRR rules	Eligible Liabilities	Eligible Liabilities	Tier 2	Tier 2
6	Eligible at solo/group/solo and group	Group	Group	Group	Group
7	Instrument type (types to be specified by each jurisdiction)	Tier 2	Tier 2	Tier 2	Tier 2
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) <sup>2</sup>	USD 2,826m	USD 1,498m	USD 892m	USD 1,746m
9	Par value of instrument	USD 2,500m	USD 1,500m	USD 2,000m	USD 1,500m
10	Accounting classification	Liability - amortised cost	Liability - amortised cost	Liability - fair value	Liability - amortised cost
11	Original date of issuance	12 Sep 2007	27 May 2008	12 Mar 2014	12 Mar 2014
12	Perpetual or dated	Dated	Dated	Dated	Dated
13	Original maturity date	15 Sep 2037	01 Jun 2038	14 Mar 2024	14 Mar 2044
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Tax event at any time / Par	Tax event at any time / Par	Tax or Capital disqualification event at any time / Par	Tax or Capital disqualification event at any time / Par
16	Subsequent call dates, if applicable	-	-	-	-
Coupons / dividends					
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18	Coupon rate and any related index	6.500%	6.800%	4.250%	5.250%
19	Existence of a dividend stopper	No	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	-	-	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially	-	-	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	-	-	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	-	-	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	-	-	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	-	-	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	No	No	Yes	Yes
31	If write-down, write-down trigger(s)	-	-	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
32	If write-down, full or partial	-	-	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	-	-	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-
34a	Type of subordination	N/A	N/A	N/A	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors
36	Non-compliant transitioned features	Yes	Yes	No	No
37	If yes, specify non-compliant features	No contractual recognition provision for exercise of statutory write down / conversion powers.	No contractual recognition provision for exercise of statutory write down / conversion powers.	-	-
		Grandfathered to 28 Jun 2025	Grandfathered to 28 Jun 2025	-	-

<sup>2</sup> Regulatory Values are before adjustments for the Disallowed grandfathering or the Non-Controlling Interests which are not done at instrument level.

## Tier 2

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280AU33	US404280BH13	XS0159497162	XS0356452929
3	Governing law(s) of the instrument	Laws of the State of New York, save for the subordination provision and consent to the exercise of UK bail-in power	Laws of the State of New York, save for the subordination provision	English law	English law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A	N/A	N/A	N/A
4	Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5	Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6	Eligible at solo/group/solo and group	Group	Group	Group	Group
7	Instrument type (types to be specified by each jurisdiction)	Tier 2	Tier 2	Tier 2	Tier 2
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) <sup>2</sup>	USD 1,111m	USD 1,516m	USD 976m	USD 1,043m
9	Par value of instrument	USD 1,500m	USD 1,500m	GBP 650m (USD 880m)	GBP 750m (USD 1,015m)
10	Accounting classification	Liability - fair value	Liability - fair value	Liability - fair value	Liability - amortised cost
11	Original date of issuance	18 Aug 2015	23 Nov 2016	20 Dec 2002	07 Apr 2008
12	Perpetual or dated	Dated	Dated	Dated	Dated
13	Original maturity date	18 Aug 2025	23 Nov 2026	20 Dec 2027	07 Apr 2038
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Tax or Capital disqualification event at any time / Par	Tax or Capital disqualification event at any time / Par	Tax event at any time / Par	Tax event at any time / Par
16	Subsequent call dates, if applicable	-	-	-	-
Coupons / dividends					
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18	Coupon rate and any related index	4.250%	4.375%	5.750%	7.000%
19	Existence of a dividend stopper	No	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-
34a	Type of subordination	N/A	N/A	N/A	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors
36	Non-compliant transitioned features	No	No	No	No
37	If yes, specify non-compliant features	-	-	-	-
		-	-	-	-

<sup>2</sup> Regulatory Values are before adjustments for the Disallowed grandfathering or the Non-Controlling Interests which are not done at instrument level.

## Tier 2

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS0387079907	XS0498768315	XS1428953407	XS1254428896
3	Governing law(s) of the instrument	English law	English law	English law	English law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A	N/A	N/A	N/A
4	Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5	Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6	Eligible at solo/group/solo and group	Group	Group	Group	Group
7	Instrument type (types to be specified by each jurisdiction)	Tier 2	Tier 2	Tier 2	Tier 2
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) <sup>2</sup>	USD 881m	USD 1,210m	USD 1,174m	USD 1,215m
9	Par value of instrument	GBP 650m (USD 880m)	GBP 900m (USD 1,218m)	EUR 1,000m (USD 1,137m)	EUR 1,500m (USD 1,705m)
10	Accounting classification	Liability - amortised cost	Liability - amortised cost	Liability - fair value	Liability - amortised cost
11	Original date of issuance	11 Sep 2008	29 Mar 2010	07 Jun 2016	30 Jun 2015
12	Perpetual or dated	Dated	Dated	Dated	Dated
13	Original maturity date	11 Sep 2028	29 Mar 2040	07 Jun 2028	30 Jun 2025
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Tax event at any time / Par	Tax event at any time / Par	Tax or Capital disqualification event at any time / Par	Tax or Capital disqualification event at any time / Par
16	Subsequent call dates, if applicable	-	-	-	-
Coupons / dividends					
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18	Coupon rate and any related index	6.750%	6.000%	3.125%	3.000%
19	Existence of a dividend stopper	No	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-
34a	Type of subordination	N/A	N/A	N/A	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors
36	Non-compliant transitioned features	No	No	No	No
37	If yes, specify non-compliant features	-	-	-	-
		-	-	-	-

<sup>2</sup> Regulatory Values are before adjustments for the Disallowed grandfathering or the Non-Controlling Interests which are not done at instrument level.

## Tier 2

1	Issuer	HSBC Bank USA, NA	HSBC Bank USA, NA	HSBC Bank USA, NA	HSBC Trinkaus und Burkhardt AG
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US4042Q1AA55	US4042Q1AB39	US4042Q1AD94	Private Placement
3	Governing law(s) of the instrument	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York	German law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A	N/A	N/A	N/A
4	Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5	Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Ineligible
6	Eligible at solo/group/solo and group	Solo and Group	Solo and Group	Solo and Group	Solo and Group
7	Instrument type (types to be specified by each jurisdiction)	Subordinated debt	Subordinated debt	Subordinated debt	Tier 2
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) <sup>2</sup>	USD 490m	USD 525m	USD 697m	USD 1m
9	Par value of instrument	USD 357m	USD 383m	USD 700m	EUR 10m (USD 11m)
10	Accounting classification	Liability - fair value	Liability - fair value	Liability - amortised cost	Liability - amortised cost
11	Original date of issuance	25 Oct 2004	17 Aug 2005	18 Jun 2008	25 Jun 2002
12	Perpetual or dated	Dated	Dated	Dated	Dated
13	Original maturity date	01 Nov 2034	15 Aug 2035	15 Jan 2039	27 Jun 2022
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	No
15	Optional call date, contingent call dates and redemption amount	Tax event at any time / Par	Tax event at any time / Par	Tax event at any time / Par	-
16	Subsequent call dates, if applicable	-	-	-	-
Coupons / dividends					
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18	Coupon rate and any related index	5.875%	5.625%	7.000%	5.500%
19	Existence of a dividend stopper	No	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Partially discretionary	Partially discretionary	Partially discretionary	Partially discretionary
21	Existence of step up or other incentive to redeem	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible	Convertible
24	If convertible, conversion trigger(s)	-	-	-	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under German Recovery and Resolution Act – BaFin
25	If convertible, fully or partially	-	-	-	May convert fully or partially
26	If convertible, conversion rate	-	-	-	To be determined at conversion
27	If convertible, mandatory or optional conversion	-	-	-	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	-	-	-	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	-	-	-	HSBC Trinkaus und Burkhardt AG
30	Write-down features	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory resolution under Section 11(d) the Federal Deposit Insurance Act – FDIC as receiver	Triggers to statutory resolution under Section 11(d) the Federal Deposit Insurance Act – FDIC as receiver	Triggers to statutory resolution under Section 11(d) the Federal Deposit Insurance Act – FDIC as receiver	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under German Recovery and Resolution Act – BaFin
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-
34a	Type of subordination	N/A	N/A	N/A	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors
36	Non-compliant transitioned features	No	No	No	Yes
37	If yes, specify non-compliant features	-	-	-	No express waiver of set-off.
		See footnote <sup>3</sup>	See footnote <sup>3</sup>	See footnote <sup>3</sup>	Grandfathered to 27 Jun 2022 <sup>3</sup>

<sup>2</sup> Regulatory Values are before adjustments for the Disallowed grandfathering or the Non-Controlling Interests which are not done at instrument level.

<sup>3</sup> From 1 January 2022, in line with the Bank of England Statement of Policy on MREL (December 2021), non-CET1 own fund instruments issued externally by subsidiaries of HSBC Holdings plc no longer count towards MREL for the Group or HSBC Bank plc.

## Tier 2

1	Issuer	HSBC Trinkaus und Burkhardt AG	HSBC Trinkaus und Burkhardt AG	HSBC Trinkaus und Burkhardt AG	HSBC Trinkaus und Burkhardt AG
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	Private Placement	Private Placement	Private Placement	Private Placement
3	Governing law(s) of the instrument	German law	German law	German law	German law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A	N/A	N/A	N/A
4	Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5	Post-transitional CRR rules	Ineligible	Ineligible	Ineligible	Ineligible
6	Eligible at solo/group/solo and group	Solo and Group	Solo and Group	Solo and Group	Solo and Group
7	Instrument type (types to be specified by each jurisdiction)	Tier 2	Tier 2	Tier 2	Tier 2
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) <sup>2</sup>	USD 3m	USD 8m	USD 4m	USD 11m
9	Par value of instrument	EUR 10m (USD 11m)	EUR 10m (USD 11m)	EUR 5m (USD 6m)	EUR 10m (USD 11m)
10	Accounting classification	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost
11	Original date of issuance	25 Jun 2002	07 Jul 2005	08 Jul 2005	25 Jun 2002
12	Perpetual or dated	Dated	Dated	Dated	Dated
13	Original maturity date	26 Jun 2023	07 Jul 2025	08 Jul 2025	26 Jun 2028
14	Issuer call subject to prior supervisory approval	No	No	No	No
15	Optional call date, contingent call dates and redemption amount	-	-	-	-
16	Subsequent call dates, if applicable	-	-	-	-
Coupons / dividends					
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18	Coupon rate and any related index	5.500%	4.210%	4.210%	5.500%
19	Existence of a dividend stopper	No	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Partially discretionary	Partially discretionary	Partially discretionary	Partially discretionary
21	Existence of step up or other incentive to redeem	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under German Recovery and Resolution Act – BaFin	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under German Recovery and Resolution Act – BaFin	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under German Recovery and Resolution Act – BaFin	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under German Recovery and Resolution Act – BaFin
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Trinkaus und Burkhardt AG	HSBC Trinkaus und Burkhardt AG	HSBC Trinkaus und Burkhardt AG	HSBC Trinkaus und Burkhardt AG
30	Write-down features	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under German Recovery and Resolution Act – BaFin	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under German Recovery and Resolution Act – BaFin	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under German Recovery and Resolution Act – BaFin	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under German Recovery and Resolution Act – BaFin
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-
34a	Type of subordination	N/A	N/A	N/A	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors
36	Non-compliant transitioned features	Yes	Yes	Yes	Yes
37	If yes, specify non-compliant features	No express waiver of set-off.	No express waiver of set-off.	No express waiver of set-off.	No express waiver of set-off.
		Grandfathered to 26 Jun 2023 <sup>3</sup>	Grandfathered to 28 Jun 2025 <sup>3</sup>	Grandfathered to 28 Jun 2025 <sup>3</sup>	Grandfathered to 28 Jun 2025 <sup>3</sup>

<sup>2</sup> Regulatory Values are before adjustments for the Disallowed grandfathering or the Non-Controlling Interests which are not done at instrument level.

<sup>3</sup> From 1 January 2022, in line with the Bank of England Statement of Policy on MREL (December 2021), non-CET1 own fund instruments issued externally by subsidiaries of HSBC Holdings plc no longer count towards MREL for the Group or HSBC Bank plc.

## Tier 2

1	Issuer	HSBC Bank plc	HSBC Bank plc	HSBC Bank plc	HSBC Bank plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	GB0005902332	GB0005903413	US597433AC57	XS0015190423
3	Governing law(s) of the instrument	English law	English law	Laws of the State of New York, save for the subordination provision	English law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A	N/A	N/A	N/A
4	Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5	Post-transitional CRR rules	Ineligible	Ineligible	Ineligible	Ineligible
6	Eligible at solo/group/solo and group	Solo and Group	Solo and Group	Solo and Group	Solo and Group
7	Instrument type (types to be specified by each jurisdiction)	Tier 2	Tier 2	Tier 2	Tier 2
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) <sup>2</sup>	USD 750m	USD 300m	USD 200m	USD 500m
9	Par value of instrument	USD 750m	USD 300m	USD 300m	USD 500m
10	Accounting classification	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost
11	Original date of issuance	19 Jun 1985	11 Dec 1986	10 May 1995	18 Sep 1985
12	Perpetual or dated	Perpetual	Perpetual	Dated	Perpetual
13	Original maturity date	-	-	01 May 2025	-
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	1 June 1990 / Tax event at any time / Par	1 Jun 1992 / Tax event at any time / Par	Tax event at any time / Par	1 Sep 1990 / Tax event at any time / Par
16	Subsequent call dates, if applicable	On each distribution date thereafter	On each distribution date thereafter	N/A	On each distribution date thereafter
Coupons / dividends					
17	Fixed or floating dividend/coupon	Floating	Floating	Fixed	Floating
18	Coupon rate and any related index	6 month USD LIBOR + 0.25%	6 month USD LIBOR + 0.10%	7.650%	6 month USD LIBOR + 0.25%
19	Existence of a dividend stopper	No	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Partially discretionary	Partially discretionary	Mandatory	Partially discretionary
21	Existence of step up or other incentive to redeem	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Non-convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	-	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	-	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	-	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	-	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	-	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Bank plc	HSBC Bank plc	-	HSBC Bank plc
30	Write-down features	Yes	Yes	No	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	-	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA
32	If write-down, full or partial	May be written down partially	May be written down partially	-	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	-	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-
34a	Type of subordination	N/A	N/A	N/A	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to more senior Tier 2 instruments	Immediately subordinate to more senior Tier 2 instruments	Immediately subordinate to senior creditors	Immediately subordinate to more senior Tier 2 instruments
36	Non-compliant transitioned features	Yes	Yes	Yes	Yes
37	If yes, specify non-compliant features	No express waiver of set-off.	No express waiver of set-off.	No express waiver of set-off and no contractual recognition provision for exercise of statutory write-down/ conversion powers.	No express waiver of set-off.
		Grandfathered to 28 Jun 2025 <sup>3</sup>	Grandfathered to 28 Jun 2025 <sup>3</sup>	Grandfathered to 1 May 2025 <sup>3</sup>	Grandfathered to 28 Jun 2025 <sup>3</sup>

<sup>2</sup> Regulatory Values are before adjustments for the Disallowed grandfathering or the Non-Controlling Interests which are not done at instrument level.

<sup>3</sup> From 1 January 2022, in line with the Bank of England Statement of Policy on MREL (December 2021), non-CET1 own fund instruments issued externally by subsidiaries of HSBC Holdings plc no longer count towards MREL for the Group or HSBC Bank plc.

Tier 2

1	Issuer	HSBC Bank plc	HSBC Bank plc	HSBC Bank plc	HSBC Bank plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS0088317853	XS0120514335	XS0174470764	XS0204377310
3	Governing law(s) of the instrument	English law	English law	English law	English law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A	N/A	N/A	N/A
4	Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5	Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Ineligible
6	Eligible at solo/group/solo and group	Solo and Group	Solo and Group	Solo and Group	Solo and Group
7	Instrument type (types to be specified by each jurisdiction)	Tier 2	Tier 2	Tier 2	Tier 2
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) <sup>2</sup>	USD 123m	USD 303m	USD 868m	USD 519m
9	Par value of instrument	GBP 300m (USD 406m)	GBP 225m (USD 305m)	GBP 500m (USD 677m)	GBP 350m (USD 474m)
10	Accounting classification	Liability - amortised cost	Liability - amortised cost	Liability - fair value	Liability - fair value
11	Original date of issuance	07 Jul 1998	30 Nov 2000	22 Aug 2003	04 Nov 2004
12	Perpetual or dated	Dated	Dated	Dated	Dated
13	Original maturity date	07 Jul 2023	30 Jan 2041	22 Aug 2033	04 Nov 2030
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Tax event at any time / Par	Tax event at any time / Par	Tax event at any time / Par	4 Nov 2025 / Tax event at any time / Par
16	Subsequent call dates, if applicable	N/A	N/A	N/A	On each distribution date thereafter
Coupons / dividends					
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed to floating
18	Coupon rate and any related index	6.500%	6.250%	5.375%	From 04/11/2025 rate changes from fixed 5.375% to Compounded Daily SONIA + 1.6193%
19	Existence of a dividend stopper	No	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	Yes
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Bank plc	HSBC Bank plc	HSBC Bank plc	HSBC Bank plc
30	Write-down features	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-
34a	Type of subordination	N/A	N/A	N/A	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors
36	Non-compliant transitioned features	No	No	No	Yes
37	If yes, specify non-compliant features	-	-	-	Step-up.
		See footnote <sup>3</sup>	See footnote <sup>3</sup>	See footnote <sup>3</sup>	Grandfathered to 31 Dec 2021

<sup>2</sup> Regulatory Values are before adjustments for the Disallowed grandfathering or the Non-Controlling Interests which are not done at instrument level.

<sup>3</sup> From 1 January 2022, in line with the Bank of England Statement of Policy on MREL (December 2021), non-CET1 own fund instruments issued externally by subsidiaries of HSBC Holdings plc no longer count towards MREL for the Group or HSBC Bank plc.

## Tier 2

1	Issuer	HSBC Bank plc	The Hongkong and Shanghai Banking Corporation Limited	HSBC Continental Europe
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS0247840969	GB0004355490	FR0000585333
3	Governing law(s) of the instrument	English law	English Law	French Law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A	N/A	N/A
4	Transitional CRR rules	Tier 2	Tier 2	Tier 2
5	Post-transitional CRR rules	Tier 2	Ineligible	Ineligible
6	Eligible at solo/group/solo and group	Solo and Group	Solo and Group	Solo and Group
7	Instrument type (types to be specified by each jurisdiction)	Tier 2	Tier 2	Tier 2
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) <sup>2</sup>	USD 805m	USD 400m	USD 18m
9	Par value of instrument	GBP 600m (USD 812m)	USD 400m	EUR 16m (USD 18m)
10	Accounting classification	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost
11	Original date of issuance	24 Mar 2006	09 Jul 1986	22 Jul 1985
12	Perpetual or dated	Dated	Perpetual	Perpetual
13	Original maturity date	24 Mar 2046	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes	No
15	Optional call date, contingent call dates and redemption amount	Tax event at any time / Par	9 Jul 1991 / Tax event at any time / Par	-
16	Subsequent call dates, if applicable	N/A	Callable on any interest payment date after first call date	-
Coupons / dividends				
17	Fixed or floating dividend/coupon	Fixed	Floating	Floating
18	Coupon rate and any related index	4.750%	3 months USD LIBOR (if LIMEAN is unavailable) +0.1875%	TEC10 (TMO has been replaced by TEC10 + 0.25% i.e. 10y constant maturity French government bond)
19	Existence of a dividend stopper	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Partially discretionary	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance ("FIRO") – HKMA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under the SRM Regulation – SRB
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	To be determined subject to statutory bail-in power under FIRO	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Bank plc	To be determined subject to statutory bail-in power under FIRO	HSBC Continental Europe
30	Write-down features	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power under FIRO – HKMA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under the SRM Regulation – SRB
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-
34a	Type of subordination	N/A	N/A	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to senior creditors	Immediately subordinate to more senior Tier 2 instruments	Immediately subordinate to more senior Tier 2 instruments
36	Non-compliant transitioned features	No	Yes	Yes
37	If yes, specify non-compliant features	-	No waiver of set-off.	No waiver of set-off.
		See footnote <sup>3</sup>	Grandfathered to 28 Jun 2025 <sup>3</sup>	Grandfathered to 28 Jun 2025 <sup>3</sup>

<sup>2</sup> Regulatory Values are before adjustments for the Disallowed grandfathering or the Non-Controlling Interests which are not done at instrument level.

<sup>3</sup> From 1 January 2022, in line with the Bank of England Statement of Policy on MREL (December 2021), non-CET1 own fund instruments issued externally by subsidiaries of HSBC Holdings plc no longer count towards MREL for the Group or HSBC Bank plc.



Eligible Liabilities					
1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280CC17	XS2003500142	CA404280BE83	JP582666AJ90
3	Governing law(s) of the instrument	Laws of the State of New York	Laws of the State of New York	English law	Japanese law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	Contractual	Contractual	N/A	Contractual
4	Transitional CRR rules	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A
6	Eligible at solo/group/solo and group	N/A	N/A	N/A	N/A
7	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.
9	Par value of instrument	USD 3,000m	GBP 750m (USD 1,015m)	CAD 1,000m (USD 789m)	JPY 79,300m (USD 689m)
10	Accounting classification	Liability - fair value	Liability - fair value	Liability - fair value	Liability - fair value
11	Original date of issuance	22 May 2019	29 May 2019	05 Dec 2016	14 Sep 2018
12	Perpetual or dated	Dated	Dated	Dated	Dated
13	Original maturity date	22 May 2030	29 May 2030	05 Dec 2023	13 Sep 2024
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	22 May 2029 / Tax event at any time / Par	29 May 2029 / Tax event at any time / Par	Tax event at any time / Par	13 Sep 2023 / Tax or Loss absorption disqualification event at any time / Par
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
Coupons / dividends					
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed	Fixed to floating
18	Coupon rate and any related index	From 22/05/2029 rate changes from fixed 3.973% to 3 month USD LIBOR + 1.61%	From 29/05/2029 rate changes from fixed 3% to Mid-Market Swap Rate + 1.77%	3.196%	From 13/09/2023 rate changes from fixed 0.575% to 6 month JPY LIBOR + 0.4%
19	Existence of a dividend stopper	No	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-
34a	Type of subordination	Structural	Structural	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	No	No	Yes	Yes
37	If yes, specify non-compliant features	-	-	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.
				Permanently Grandfathered	Permanently Grandfathered

**Eligible Liabilities**

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	JP582666BG92	JP582666BJ99	JP582666CG91	JP582666CJ98
3	Governing law(s) of the instrument	Japanese law	Japanese law	Japanese law	Japanese law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	Contractual	Contractual	Contractual	Contractual
4	Transitional CRR rules	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A
6	Eligible at solo/group/solo and group	N/A	N/A	N/A	N/A
7	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.
9	Par value of instrument	JPY 59,300m (USD 515m)	JPY 13,100m (USD 114m)	JPY 64,400m (USD 560m)	JPY 67,600m (USD 587m)
10	Accounting classification	Liability - fair value	Liability - fair value	Liability - fair value	Liability - fair value
11	Original date of issuance	26 Sep 2016	14 Sep 2018	26 Sep 2016	14 Sep 2018
12	Perpetual or dated	Dated	Dated	Dated	Dated
13	Original maturity date	26 Sep 2023	14 Sep 2026	25 Sep 2026	14 Sep 2028
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Tax event at any time / Par	14 Sep 2025 / Tax or Loss absorption disqualification event at any time / Par	Tax event at any time / Par	14 Sep 2027 / Tax or Loss absorption disqualification event at any time / Par
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
Coupons / dividends					
17	Fixed or floating dividend/coupon	Fixed	Fixed to floating	Fixed	Fixed to floating
18	Coupon rate and any related index	0.842%	From 14/09/2025 rate changes from fixed 0.797% to 6 month JPY LIBOR + 0.55%	1.207%	From 14/09/2027 rate changes from fixed 0.924% to 1 year JPY Swap Offer Rate + 0.60%
19	Existence of a dividend stopper	No	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-
34a	Type of subordination	Structural	Structural	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	Yes	Yes	Yes	Yes
37	If yes, specify non-compliant features	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.
		Permanently Grandfathered	Permanently Grandfathered	Permanently Grandfathered	Permanently Grandfathered

**Eligible Liabilities**

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280AL34	US404280AM17	US404280AN99	US404280AW98
3	Governing law(s) of the instrument	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A. No contractual recognition clause included	N/A. No contractual recognition clause included	N/A. No contractual recognition clause included	Contractual
4	Transitional CRR rules	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A
6	Eligible at solo/group/solo and group	N/A	N/A	N/A	N/A
7	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.
9	Par value of instrument	USD 397m	USD 750m	USD 946m	USD 3,000m
10	Accounting classification	Liability - fair value	Liability - fair value	Liability - fair value	Liability - fair value
11	Original date of issuance	17 Nov 2011	17 Nov 2011	30 Mar 2012	08 Mar 2016
12	Perpetual or dated	Dated	Dated	Dated	Dated
13	Original maturity date	14 Jan 2022	14 Jan 2042	30 Mar 2022	08 Mar 2026
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Tax event at any time / Par	Tax event at any time / Par	Tax event at any time / Par	Tax event at any time / Par
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
Coupons / dividends					
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18	Coupon rate and any related index	4.875%	6.100%	4.000%	4.300%
19	Existence of a dividend stopper	No	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible	Convertible
24	If convertible, conversion trigger(s)	-	-	-	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially	-	-	-	May convert fully or partially
26	If convertible, conversion rate	-	-	-	To be determined at conversion
27	If convertible, mandatory or optional conversion	-	-	-	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	-	-	-	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	-	-	-	HSBC Holdings plc
30	Write-down features	No	No	No	Yes
31	If write-down, write-down trigger(s)	-	-	-	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
32	If write-down, full or partial	-	-	-	May be written down partially
33	If write-down, permanent or temporary	-	-	-	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-
34a	Type of subordination	Structural	Structural	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	Yes	Yes	Yes	Yes
37	If yes, specify non-compliant features	No waiver of set-off and right to accelerate the future scheduled payment of interest and principal other than in the case of the insolvency or liquidation of the resolution entity.	No waiver of set-off and right to accelerate the future scheduled payment of interest and principal other than in the case of the insolvency or liquidation of the resolution entity.	No waiver of set-off and right to accelerate the future scheduled payment of interest and principal other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.
		Permanently Grandfathered	Permanently Grandfathered	Permanently Grandfathered	Permanently Grandfathered

Eligible Liabilities					
1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280BA69	US404280BB43	US404280BF56	US404280BG30
3	Governing law(s) of the instrument	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	Contractual	Contractual	Contractual	Contractual
4	Transitional CRR rules	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A
6	Eligible at solo/group/solo and group	N/A	N/A	N/A	N/A
7	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.
9	Par value of instrument	USD 2,000m	USD 2,500m	USD 535m	USD 516m
10	Accounting classification	Liability - fair value	Liability - fair value	Liability - fair value	Liability - amortised cost
11	Original date of issuance	25 May 2016	25 May 2016	05 Oct 2016	05 Oct 2016
12	Perpetual or dated	Dated	Dated	Dated	Dated
13	Original maturity date	25 May 2023	25 May 2026	05 Jan 2022	05 Jan 2022
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Tax event at any time / Par	Tax event at any time / Par	Tax event at any time / Par	Tax event at any time / Par
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
Coupons / dividends					
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Floating
18	Coupon rate and any related index	3.600%	3.900%	2.650%	3 month USD LIBOR + 1.5%
19	Existence of a dividend stopper	No	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-
34a	Type of subordination	Structural	Structural	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	Yes	Yes	Yes	Yes
37	If yes, specify non-compliant features	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.
		Permanently Grandfathered	Permanently Grandfathered	Permanently Grandfathered	Permanently Grandfathered

Eligible Liabilities					
1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280BJ78	US404280BK42	US404280BM08	US404280BR94
3	Governing law(s) of the instrument	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	Contractual	Contractual	Contractual	Contractual
4	Transitional CRR rules	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A
6	Eligible at solo/group/solo and group	N/A	N/A	N/A	N/A
7	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.
9	Par value of instrument	USD 2,500m	USD 2,500m	USD 1,000m	USD 2,000m
10	Accounting classification	Liability - fair value	Liability - fair value	Liability - fair value	Liability - amortised cost
11	Original date of issuance	13 Mar 2017	13 Mar 2017	22 Nov 2017	18 May 2018
12	Perpetual or dated	Dated	Dated	Dated	Dated
13	Original maturity date	13 Mar 2023	13 Mar 2028	22 Nov 2023	18 May 2024
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	13 Mar 2022 / Tax event at any time / Par	13 Mar 2027 / Tax event at any time / Par	22 Nov 2022 / Tax event at any time / Par	18 May 2023 / Tax event at any time / Par
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
Coupons / dividends					
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed to floating	Floating
18	Coupon rate and any related index	From 13/03/2022 rate changes from fixed 3.262% to 3 month USD LIBOR + 1.055%	From 13/03/2027 rate changes from fixed 4.041% to 3 month USD LIBOR + 1.546%	From 22/11/2022 rate changes from fixed 3.033% to 3 month USD LIBOR + 1%	3 month USD LIBOR + 1%
19	Existence of a dividend stopper	No	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-
34a	Type of subordination	Structural	Structural	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	Yes	Yes	Yes	Yes
37	If yes, specify non-compliant features	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.
		Permanently Grandfathered	Permanently Grandfathered	Permanently Grandfathered	Permanently Grandfathered

Eligible Liabilities					
1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280BS77	US404280BT50	US404280BW89	US404280BX62
3	Governing law(s) of the instrument	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	Contractual	Contractual	Contractual	Contractual
4	Transitional CRR rules	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A
6	Eligible at solo/group/solo and group	N/A	N/A	N/A	N/A
7	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.
9	Par value of instrument	USD 2,000m	USD 3,000m	USD 750m	USD 2,500m
10	Accounting classification	Liability - fair value	Liability - fair value	Liability - amortised cost	Liability - fair value
11	Original date of issuance	18 May 2018	19 Jun 2018	12 Sep 2018	12 Sep 2018
12	Perpetual or dated	Dated	Dated	Dated	Dated
13	Original maturity date	18 May 2024	19 Jun 2029	12 Sep 2026	12 Sep 2026
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	18 May 2023 / Tax event at any time / Par	19 Jun 2028 / Tax event at any time / Par	12 Sep 2025 / Tax event at any time / Par	12 Sep 2025 / Tax event at any time / Par
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
Coupons / dividends					
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Floating	Fixed to floating
18	Coupon rate and any related index	From 18/05/2023 rate changes from fixed 3.95% to 3 month USD LIBOR + 0.98723%	From 19/06/2028 rate changes from fixed 4.583% to 3 month USD LIBOR + 0.153%	3 month USD LIBOR + 1.38%	From 12/09/2025 rate changes from fixed 4.292% to 3 month USD LIBOR + 1.34771%
19	Existence of a dividend stopper	No	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-
34a	Type of subordination	Structural	Structural	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	Yes	Yes	Yes	Yes
37	If yes, specify non-compliant features	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.
		Permanently Grandfathered	Permanently Grandfathered	Permanently Grandfathered	Permanently Grandfathered

Eligible Liabilities					
1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280BZ11	US404280CA50	XS0429422271	XS1379182006
3	Governing law(s) of the instrument	Laws of the State of New York	Laws of the State of New York	English law	English law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	Contractual	Contractual	N/A	N/A
4	Transitional CRR rules	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A
6	Eligible at solo/group/solo and group	N/A	N/A	N/A	N/A
7	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.
9	Par value of instrument	USD 2,500m	USD 500m	GBP 650m (USD 880m)	EUR 1,340m (USD 1,522m)
10	Accounting classification	Liability - fair value	Liability - amortised cost	Liability - amortised cost	Liability - fair value
11	Original date of issuance	11 Mar 2019	11 Mar 2019	20 May 2009	15 Mar 2016
12	Perpetual or dated	Dated	Dated	Dated	Dated
13	Original maturity date	11 Mar 2025	11 Mar 2025	20 May 2024	15 Mar 2022
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	11 Mar 2024 / Tax event at any time / Par	11 Mar 2024 / Tax event at any time / Par	Tax event at any time / Par	Tax event at any time / Par
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
Coupons / dividends					
17	Fixed or floating dividend/coupon	Fixed to floating	Floating	Fixed	Fixed
18	Coupon rate and any related index	From 11/03/2024 rate changes from fixed 3.803% to 3 month USD LIBOR + 1.211%	3 month USD LIBOR + 1.23%	6.500%	1.500%
19	Existence of a dividend stopper	No	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-
34a	Type of subordination	Structural	Structural	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	No	No	Yes	Yes
37	If yes, specify non-compliant features	-	-	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.
		-	-	Permanently Grandfathered	Permanently Grandfathered

Eligible Liabilities					
1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS1379184473	XS1473485925	XS1481198213	XS1481811872
3	Governing law(s) of the instrument	English law	English law	English law	English law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A	N/A	N/A	N/A
4	Transitional CRR rules	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A
6	Eligible at solo/group/solo and group	N/A	N/A	N/A	N/A
7	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.
9	Par value of instrument	EUR 1,250m (USD 1,421m)	GBP 1,000m (USD 1,353m)	NOK 5,900m (USD 669m)	USD 2,000m
10	Accounting classification	Liability - fair value	Liability - fair value	Liability - fair value	Liability - amortised cost
11	Original date of issuance	15 Mar 2016	16 Aug 2016	02 Sep 2016	08 Sep 2016
12	Perpetual or dated	Dated	Dated	Dated	Dated
13	Original maturity date	15 Mar 2027	16 Aug 2028	02 Mar 2027	08 Sep 2036
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Tax event at any time / Par	Tax event at any time / Par	Tax event at any time / Par	Tax event at any time / Par
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
Coupons / dividends					
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18	Coupon rate and any related index	2.500%	2.625%	3.100%	4.000%
19	Existence of a dividend stopper	No	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-
34a	Type of subordination	Structural	Structural	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	Yes	Yes	Yes	Yes
37	If yes, specify non-compliant features	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.
		Permanently Grandfathered	Permanently Grandfathered	Permanently Grandfathered	Permanently Grandfathered



Eligible Liabilities					
1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS1485597329	XS1681855539	XS1716248197	XS1718418285
3	Governing law(s) of the instrument	English law	English law	English law	English law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A	N/A	N/A	N/A
4	Transitional CRR rules	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A
6	Eligible at solo/group/solo and group	N/A	N/A	N/A	N/A
7	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.
9	Par value of instrument	EUR 2,000m (USD 2,273m)	EUR 1,500m (USD 1,705m)	GBP 1,000m (USD 1,353m)	AUD 650m (USD 472m)
10	Accounting classification	Liability - fair value	Liability - amortised cost	Liability - fair value	Liability - amortised cost
11	Original date of issuance	06 Sep 2016	05 Oct 2017	13 Nov 2017	16 Nov 2017
12	Perpetual or dated	Dated	Dated	Dated	Dated
13	Original maturity date	06 Sep 2024	05 Oct 2023	13 Nov 2026	16 Feb 2024
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Tax event at any time / Par	05 Oct 2022 / Tax event at any time / Par	13 Nov 2025 / Tax event at any time / Par	16 Feb 2023 / Tax event at any time / Par
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
Coupons / dividends					
17	Fixed or floating dividend/coupon	Fixed	Floating	Fixed to floating	Floating
18	Coupon rate and any related index	0.875%	3 month Euribor + 0.5%	From 13/11/2025 rate changes from fixed 2.256% to 1 year SONIA Mid-Swaps rate + 1.317%	3 month BBSW + 1.1%
19	Existence of a dividend stopper	No	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-
34a	Type of subordination	Structural	Structural	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	Yes	Yes	Yes	Yes
37	If yes, specify non-compliant features	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.
		Permanently Grandfathered	Permanently Grandfathered	Permanently Grandfathered	Permanently Grandfathered

Eligible Liabilities					
1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS1718476994	XS1823595647	XS1917601582	XS1961843171
3	Governing law(s) of the instrument	English law	Laws of the State of New York	English law	Laws of the State of New York
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A	Contractual	N/A	Contractual
4	Transitional CRR rules	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A
6	Eligible at solo/group/solo and group	N/A	N/A	N/A	N/A
7	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.
9	Par value of instrument	AUD 350m (USD 254m)	GBP 1,000m (USD 1,353m)	EUR 1,250m (USD 1,421m)	GBP 1,000m (USD 1,353m)
10	Accounting classification	Liability - amortised cost	Liability - fair value	Liability - amortised cost	Liability - fair value
11	Original date of issuance	16 Nov 2017	27 Jun 2018	04 Dec 2018	12 Mar 2019
12	Perpetual or dated	Dated	Dated	Dated	Dated
13	Original maturity date	16 Feb 2024	27 Jun 2023	04 Dec 2024	22 Jul 2028
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	16 Feb 2023 / Tax event at any time / Par	27 Jun 2022 / Tax event at any time / Par	04 Dec 2023 / Tax or Loss absorption disqualification event at any time / Par	22 Jul 2027 / Tax event at any time / Par
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
Coupons / dividends					
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 16/02/2023 rate changes from fixed 3.35% to 3 month BBSW + 1.10%	From 27/06/2022 rate changes from fixed 2.175% to Mid-Market Swap Rate + 0.936%	From 04/12/2023 rate changes from fixed 1.5% to 3 month Euribor + 1.36%	From 22/07/2027 rate changes from fixed 3% to Mid-Market Swap Rate + 1.65%
19	Existence of a dividend stopper	No	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-
34a	Type of subordination	Structural	Structural	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	Yes	Yes	Yes	No
37	If yes, specify non-compliant features	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	-
		Permanently Grandfathered	Permanently Grandfathered	Permanently Grandfathered	-

**Eligible Liabilities**

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS2050979025	XS2054215483	US404280CE72	US404280CF48
3	Governing law(s) of the instrument	English law	English law	Laws of the State of New York	Laws of the State of New York
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A	N/A	Contractual	Contractual
4	Transitional CRR rules	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A
6	Eligible at solo/group/solo and group	N/A	N/A	N/A	N/A
7	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.
9	Par value of instrument	GBP 350m (USD 474m)	GBP 150m (USD 203m)	USD 2,000m	USD 2,500m
10	Accounting classification	Liability - fair value	Liability - fair value	Liability - fair value	Liability - amortised cost
11	Original date of issuance	10 Sep 2019	24 Sep 2019	07 Nov 2019	31 Mar 2020
12	Perpetual or dated	Dated	Dated	Dated	Dated
13	Original maturity date	31 Oct 2025	31 Oct 2025	07 Nov 2025	31 Mar 2030
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	31 Oct 2024 / Tax or Regulatory event at any time / Par	31 Oct 2024 / Tax event at any time / Par	07 Nov 2024 / Tax event at any time / Par	Tax event at any time / Par
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
Coupons / dividends					
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed to floating	Fixed
18	Coupon rate and any related index	From 31/10/2024 rate resets from 1.8777% to Benchmark Gilt rate + 1.60%	From 31/10/2024 rate resets from 2.1003% to Benchmark Gilt rate + 1.61%	From 07/11/2024 rate changes from fixed 2.633% to 3 month USD LIBOR + 1.14%	4.950%
19	Existence of a dividend stopper	No	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-
34a	Type of subordination	Structural	Structural	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	No	No	No	No
37	If yes, specify non-compliant features	-	-	-	-

**Eligible Liabilities**

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280CG21	US404280CH04	US404280CJ69	US404280CK33
3	Governing law(s) of the instrument	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	Contractual	Contractual	Contractual	Contractual
4	Transitional CRR rules	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A
6	Eligible at solo/group/solo and group	N/A	N/A	N/A	N/A
7	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.
9	Par value of instrument	USD 2,000m	USD 1,500m	USD 2,000m	USD 1,500m
10	Accounting classification	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost
11	Original date of issuance	04 Jun 2020	04 Jun 2020	18 Aug 2020	18 Aug 2020
12	Perpetual or dated	Dated	Dated	Dated	Dated
13	Original maturity date	04 Jun 2026	04 Jun 2031	18 Apr 2026	18 Aug 2031
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	04 Jun 2025 / Tax event at any time / Par	04 Jun 2030 / Tax event at any time / Par	18 Apr 2025 / Tax event at any time / Par	18 Aug 2030 / Tax event at any time / Par
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
Coupons / dividends					
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to Floating	Fixed to Floating	Fixed to Floating
18	Coupon rate and any related index	From 04/06/2025 rate changes from fixed 2.099% to SOFR + 1.929%	From 04/06/2030 rate changes from fixed 2.848% to SOFR + 2.387%	From 18/04/2025 rate changes from fixed 1.645% to SOFR + 1.538%	From 18/08/2030 rate changes from fixed 2.357% to SOFR + 1.947%
19	Existence of a dividend stopper	No	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-
34a	Type of subordination	Structural	Structural	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	No	No	No	No
37	If yes, specify non-compliant features	-	-	-	-

**Eligible Liabilities**

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280CL16	XS2251736646	XS2251736992	US404280CM98
3	Governing law(s) of the instrument	Laws of the State of New York	English law	English law	Laws of the State of New York
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	Contractual	N/A	N/A	Contractual
4	Transitional CRR rules	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A
6	Eligible at solo/group/solo and group	N/A	N/A	N/A	N/A
7	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.
9	Par value of instrument	USD 2,000m	EUR 1,000m (USD 1,137m)	EUR 1,000m (USD 1,137m)	USD 2,000m
10	Accounting classification	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost
11	Original date of issuance	22 Sep 2020	13 Nov 2020	13 Nov 2020	24 Nov 2020
12	Perpetual or dated	Dated	Dated	Dated	Dated
13	Original maturity date	22 Sep 2028	13 Nov 2026	13 Nov 2031	24 May 2027
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	22 Sep 2027 / Tax event at any time / Par	13 Nov 2025/ Tax or Loss absorption disqualification event at any time / Par	13 Nov 2030/ Tax or Loss absorption disqualification event at any time / Par	24 May 2026 / Tax event at any time / Par
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
Coupons / dividends					
17	Fixed or floating dividend/coupon	Fixed to Floating	Fixed to Floating	Fixed to Floating	Fixed to Floating
18	Coupon rate and any related index	From 22/09/2027 rate changes from fixed 2.013% to SOFR + 1.732%	From 13/11/2025 rate changes from fixed 0.309% to 3 month Euribor + 0.818%	From 13/11/2030 rate changes from fixed 0.77% to 3 month Euribor + 1.034%	From 24/05/2026 rate changes from fixed 1.589% to SOFR + 1.290%
19	Existence of a dividend stopper	No	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-
34a	Type of subordination	Structural	Structural	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	No	No	No	No
37	If yes, specify non-compliant features	-	-	-	-

**Eligible Liabilities**

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS2322315727	US404280CS68	US404280CT42	XS2349742119
3	Governing law(s) of the instrument	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York	English law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	Contractual	Contractual	Contractual	N/A
4	Transitional CRR rules	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A
6	Eligible at solo/group/solo and group	N/A	N/A	N/A	N/A
7	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.
9	Par value of instrument	GBP 1,000m (USD 1,353m)	USD 2,000m	USD 3,000m	HKD 1,500m (USD 192m)
10	Accounting classification	Liability - fair value	Liability - fair value	Liability - fair value	Liability - fair value
11	Original date of issuance	24 Mar 2021	24 May 2021	24 May 2021	03 Jun 2021
12	Perpetual or dated	Dated	Dated	Dated	Dated
13	Original maturity date	24 Jul 2027	24 May 2025	24 May 2032	03 Jun 2027
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	24 Jul 2026 (or 24 Sep 2021 per Make Whole Call) / Tax event at any time / Par or Make Whole Amount (as applicable)	24 May 2024 (or 24 Nov 2021 per Make Whole Call) / Tax event at any time / Par or Make Whole Amount (as applicable)	24 May 2031 (or 24 Nov 2021 per Make Whole Call) / Tax event at any time / Par or Make Whole Amount (as applicable)	3 Jun 2026 / Tax or Loss absorption disqualification event at any time / Par
16	Subsequent call dates, if applicable	N/A or at any time to 24 Jul 2026 per Make Whole Call	N/A or at any time to 24 May 2024 per Make Whole Call	N/A or at any time to 24 May 2031 per Make Whole Call	N/A
Coupons / dividends					
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed to floating	Fixed
18	Coupon rate and any related index	From 24/07/2026 rate changes from fixed 1.75% to Compounded Daily SONIA Rate + 1.307%	From 24/05/2024 rate changes from fixed 0.976% to SOFR + 0.7075%	From 24/05/2031 rate changes from fixed 2.804% to SOFR + 1.1870%	1.550%
19	Existence of a dividend stopper	No	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-
34a	Type of subordination	Structural	Structural	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	No	No	No	No
37	If yes, specify non-compliant features	-	-	-	-

**Eligible Liabilities**

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS2355184149	US404280CV97	US404280CU15	XS2387729408
3	Governing law(s) of the instrument	English law	Laws of the State of New York	Laws of the State of New York	English law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A	Contractual	Contractual	N/A
4	Transitional CRR rules	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A
6	Eligible at solo/group/solo and group	N/A	N/A	N/A	N/A
7	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.
9	Par value of instrument	CNH 2,750m (USD 432m)	USD 2,000m	USD 1,500m	JPY 36,000m (USD 313m)
10	Accounting classification	Liability - fair value	Liability - amortised cost	Liability - fair value	Liability - fair value
11	Original date of issuance	29 Jun 2021	17 Aug 2021	17 Aug 2021	24 Sep 2021
12	Perpetual or dated	Dated	Dated	Dated	Dated
13	Original maturity date	29 Jun 2027	17 Aug 2029	17 Aug 2024	24 Mar 2028
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	3 Jun 2026 / Tax or Loss absorption disqualification event at any time / Par	17 Aug 2028 (or 17 Feb 2022 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	17 Aug 2023 (or 17 Feb 2022 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	24 Mar 2027 / Tax or Loss absorption disqualification event at any time / Par
16	Subsequent call dates, if applicable	N/A	N/A or at any time to 17 Aug 2028 per Make Whole Call	N/A or at any time to 17 Aug 2023 per Make Whole Call	N/A
Coupons / dividends					
17	Fixed or floating dividend/coupon	Fixed	Fixed to Floating	Fixed to Floating	Fixed to Floating
18	Coupon rate and any related index	3.400%	From 17/08/2028 rate changes from fixed 2.206% to SOFR + 1.285%	From 17/08/2024 rate changes from fixed 0.732% to SOFR + 0.543%	From 24/03/2027 rate resets from 0.459% to 1y JGB Rate + 0.554%
19	Existence of a dividend stopper	No	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-
34a	Type of subordination	Structural	Structural	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	No	No	No	No
37	If yes, specify non-compliant features	-	-	-	-

**Eligible Liabilities**

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS2388490802	XS2388491289	CH1145096140	CH1145096157
3	Governing law(s) of the instrument	English law	English law	English law	English law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A	N/A	N/A	N/A
4	Transitional CRR rules	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A
6	Eligible at solo/group/solo and group	N/A	N/A	N/A	N/A
7	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.
9	Par value of instrument	EUR 500m (USD 568m)	EUR 1,000m (USD 1,137m)	CHF 300m (USD 329m)	CHF 275m (USD 301m)
10	Accounting classification	Liability - fair value	Liability - amortised cost	Liability - fair value	Liability - fair value
11	Original date of issuance	24 Sep 2021	24 Sep 2021	03 Nov 2021	03 Nov 2021
12	Perpetual or dated	Dated	Dated	Dated	Dated
13	Original maturity date	24 Sep 2026	24 Sep 2029	03 Nov 2027	03 Nov 2031
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	24 Sep 2025 / Tax or Loss absorption disqualification event at any time / Par	24 Sep 2028 / Tax or Loss absorption disqualification event at any time / Par	3 Nov 2026 / Tax or Loss absorption disqualification event at any time / Par	3 Nov 2030 / Tax or Loss absorption disqualification event at any time / Par
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
Coupons / dividends					
17	Fixed or floating dividend/coupon	Floating	Fixed to Floating	Fixed	Fixed
18	Coupon rate and any related index	From 24/09/2025 rate changes from 3 month Euribor +1.00% to 3 month Euribor + 0.50%	From 24/09/2028 rate changes from fixed 0.641% to 3 month Euribor + 0.777%	0.320%	0.813%
19	Existence of a dividend stopper	No	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-
34a	Type of subordination	Structural	Structural	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	No	No	No	No
37	If yes, specify non-compliant features	-	-	-	-



**Eligible Liabilities**

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280CZ02	US404280CW70	US404280CX53	US404280CY37
3	Governing law(s) of the instrument	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	Contractual	Contractual	Contractual	Contractual
4	Transitional CRR rules	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A
6	Eligible at solo/group/solo and group	N/A	N/A	N/A	N/A
7	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.	N/A – amount eligible for TLAC only.
9	Par value of instrument	USD 500m	USD 1,250m	USD 2,500m	USD 1,750m
10	Accounting classification	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost
11	Original date of issuance	22 Nov 2021	22 Nov 2021	22 Nov 2021	22 Nov 2021
12	Perpetual or dated	Dated	Dated	Dated	Dated
13	Original maturity date	22 Nov 2024	22 Nov 2024	22 Nov 2027	22 Nov 2032
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	22 Nov 2023 / Tax or Loss absorption disqualification event at any time / Par	22 Nov 2023 (or 22 May 2022 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	22 Nov 2026 (or 22 May 2022 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	22 Nov 2031 (or 22 May 2022 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)
16	Subsequent call dates, if applicable	N/A	N/A or at any time to 22 Nov 2023 per Make Whole Call	N/A or at any time to 22 Nov 2026 per Make Whole Call	N/A or at any time to 22 Nov 2031 per Make Whole Call
Coupons / dividends					
17	Fixed or floating dividend/coupon	Floating	Fixed to floating	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	Compounded Daily SOFR + 0.580%	From 22/11/2023 rate changes from fixed 1.162% to SOFR + 0.580%	From 22/11/2026 rate changes from fixed 2.251% to SOFR + 1.100%	From 22/11/2031 rate changes from fixed 2.871% to SOFR + 1.410%
19	Existence of a dividend stopper	No	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-
34a	Type of subordination	Structural	Structural	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	No	No	No	No
37	If yes, specify non-compliant features	-	-	-	-

## Eligible Liabilities

1	Issuer	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS2419965905
3	Governing law(s) of the instrument	English law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A
4	Transitional CRR rules	N/A
5	Post-transitional CRR rules	N/A
6	Eligible at solo/group/solo and group	N/A
7	Instrument type (types to be specified by each jurisdiction)	Bond
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A – amount eligible for TLAC only.
9	Par value of instrument	EUR 186m (USD 211m)
10	Accounting classification	Liability - fair value
11	Original date of issuance	09 Dec 2021
12	Perpetual or dated	Dated
13	Original maturity date	09 Dec 2032
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	09 Dec 2031 (or 9 Jun 2022 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)
16	Subsequent call dates, if applicable	N/A or at any time to 9 Dec 2031 per Make Whole Call
Coupons / dividends		
17	Fixed or floating dividend/coupon	Fixed to floating
18	Coupon rate and any related index	From 09/12/2031 rate changes from fixed 0.095% to 3m Euribor + 0.838%
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
25	If convertible, fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc
30	Write-down features	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
32	If write-down, full or partial	May be written down partially
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	-
34a	Type of subordination	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	-

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Incorporated in England with limited liability

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