

## HSBC HOLDINGS PLC

### Data Pack

### 2Q 2023

The financial information on which this supplement is based is unaudited and has been prepared in accordance with HSBC's significant accounting policies as described in the *Annual Report and Accounts 2022*. The financial information does not constitute financial statements prepared in accordance with International Financial Reporting Standards ('IFRSs'), is not complete and should be read in conjunction with the *Annual Report and Accounts 2022*, the *Interim Report 2023*, and other reports and financial information published by HSBC.

Unless stated otherwise, all information is on a reported basis. Where disclosed, constant currency performance information is computed by adjusting reported results for the effects of foreign currency translation differences, which distort period-on-period comparisons. We consider constant currency performance provides useful information for investors by aligning internal and external reporting, and reflects how management assesses period-on-period performance. Definitions and calculations of other alternative performance measures are included in our 'Reconciliation of alternative performance measures' on page 57 of our *Interim Report 2023*. All alternative performance measures are reconciled to the closest reported financial measure.

We separately disclose 'notable items', which are components of our income statement which management would consider as outside the normal course of business and generally non-recurring in nature.

The quarterly comparatives are translated at average 2Q23 exchange rates for the income statement or at the prevailing rates of exchange on 30 June 2023 for the balance sheet. The yearly comparatives are translated at average FY22 exchange rates for the income statement or at the prevailing rates of exchange on 31 December 2022 for the balance sheet. The income statement for the half-year to 30 June 2022 is translated at the average rate of exchange for the half-year to 30 June 2023.

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HSBC Holdings plc consolidated income statement

	Quarter ended					Year to date	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
<b>Reported (\$m)</b>							
Net interest income	9,305	8,959	8,986	8,006	6,910	18,264	13,385
Net fee income	3,081	3,004	2,690	2,852	3,018	6,085	6,228
Other operating income	4,319	8,208	2,891	650	2,312	12,527	4,932
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>16,705</b>	<b>20,171</b>	<b>14,567</b>	<b>11,508</b>	<b>12,240</b>	<b>36,876</b>	<b>24,545</b>
Change in expected credit losses and other credit impairment charges	(913)	(432)	(1,430)	(1,068)	(447)	(1,345)	(1,087)
Total operating expenses	(7,871)	(7,586)	(8,781)	(7,793)	(7,949)	(15,457)	(16,127)
<i>of which: staff expenses</i>	<i>(4,791)</i>	<i>(4,163)</i>	<i>(4,732)</i>	<i>(4,375)</i>	<i>(4,419)</i>	<i>(8,954)</i>	<i>(8,896)</i>
Share of profit in associates and joint ventures	850	733	693	582	792	1,583	1,449
<b>Profit/(loss) before tax</b>	<b>8,771</b>	<b>12,886</b>	<b>5,049</b>	<b>3,229</b>	<b>4,636</b>	<b>21,657</b>	<b>8,780</b>
Tax credit/(charge)	(1,726)	(1,860)	(388)	(572)	863	(3,586)	151
Profit/(loss) after tax	7,045	11,026	4,661	2,657	5,499	18,071	8,931
Profit/(loss) attributable to:							
- ordinary shareholders of the parent company ('PAOS')	6,639	10,327	4,378	2,002	5,211	16,966	7,966
- preference shareholders of the parent company	—	—	—	—	—	—	—
- other equity holders of the parent company	124	418	124	463	138	542	626
- non-controlling interests	282	281	159	192	150	563	339
Impairment of goodwill and other intangible assets (net of tax)	11	18	55	443	33	29	37
PAOS net of goodwill impairment	6,650	10,345	4,433	2,445	5,244	16,995	8,003
<b>Reported notable items - Totals (\$m)</b>							
Revenue	(241)	3,577	(320)	(2,691)	(471)	3,336	(591)
ECL	—	—	—	—	—	—	—
Operating expenses	(10)	(61)	(1,169)	(691)	(589)	(71)	(1,040)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
Currency translation on revenue notable items	—	77	4	(128)	23	—	14
Currency translation on ECL notable items	—	—	—	—	—	—	—
Currency translation on operating expense notable items	—	(2)	(50)	(25)	1	—	31
Currency translation on associate notable items	—	—	—	—	—	—	—
<b>Constant currency (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>16,705</b>	<b>20,354</b>	<b>14,899</b>	<b>11,600</b>	<b>12,076</b>	<b>36,876</b>	<b>23,647</b>
<i>of which: net interest income</i>	<i>9,305</i>	<i>8,999</i>	<i>9,116</i>	<i>8,038</i>	<i>6,758</i>	<i>18,264</i>	<i>12,846</i>
<i>of which: net fee income</i>	<i>3,081</i>	<i>3,019</i>	<i>2,751</i>	<i>2,901</i>	<i>2,999</i>	<i>6,085</i>	<i>6,092</i>
Change in expected credit losses and other credit impairment charges	(913)	(438)	(1,464)	(1,101)	(442)	(1,345)	(1,074)
Total operating expenses	(7,871)	(7,644)	(9,029)	(7,927)	(7,821)	(15,457)	(15,532)
Share of profit in associates and joint ventures	850	717	701	569	754	1,583	1,363
<b>Profit/(loss) before tax</b>	<b>8,771</b>	<b>12,989</b>	<b>5,107</b>	<b>3,141</b>	<b>4,567</b>	<b>21,657</b>	<b>8,404</b>

## HSBC

### HSBC Holdings plc consolidated income statement

#### Earnings metrics

Return on average equity (annualised)	<b>15.9%</b>	25.5%	11.3%	5.2%	13.0%	20.8%	9.9%
Return on average tangible equity (annualised)	<b>17.1%</b>	27.4%	12.3%	6.8%	14.0%	22.4%	10.6%
Earnings per share (\$)	<b>0.34</b>	0.52	0.22	0.10	0.26	0.86	0.40
Constant currency ECL / average gross loans (annualised)	<b>0.38 %</b>	0.18 %	0.59 %	0.42 %	0.17 %	0.28 %	0.21 %

#### Dividends

Dividends per share - declared in respect of the period (\$)	<b>0.10</b>	0.10	0.23	—	0.09	0.20	0.09
Dividends paid during the period, net of scrip (\$m)	<b>6,591</b>	—	—	1,754	3,576	6,591	3,576
Value of scrip issued during period (\$m)	<b>—</b>	—	—	—	—	—	—

#### Revenue notable items (\$m)

Disposals, acquisitions and related costs	<b>(241)</b>	3,562	(71)	(2,378)	(288)	3,321	(288)
Fair value movements on financial instruments	<b>—</b>	15	35	(282)	(171)	15	(371)
Restructuring and other related costs	<b>—</b>	—	(284)	(31)	(12)	—	68

#### Cost notable items (\$m)

Disposals, acquisitions and related costs	<b>(57)</b>	(61)	(9)	(9)	—	(118)	—
Impairment of non-financial items	<b>—</b>	—	—	—	—	—	—
Restructuring and other related costs	<b>47</b>	—	(1,160)	(682)	(589)	47	(1,040)

#### Reconciling items - Currency translation on reported items - Totals (\$m)

Revenue		183	332	92	(164)		
<i>of which: net interest income</i>		40	130	32	(152)		
<i>of which: net fee income</i>		15	61	49	(19)		
ECL		(6)	(34)	(33)	5		
Operating expenses		(58)	(248)	(134)	128		
Share of profit in associates and joint ventures		(16)	8	(13)	(38)		

	Quarter ended					Year to date	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
<b>Earnings metrics</b>							
Return on average equity (annualised)	<b>15.9%</b>	25.5%	11.3%	5.2%	13.0%	20.8%	9.9%
Return on average tangible equity (annualised)	<b>17.1%</b>	27.4%	12.3%	6.8%	14.0%	22.4%	10.6%
Earnings per share (\$)	<b>0.34</b>	0.52	0.22	0.10	0.26	0.86	0.40
Constant currency ECL / average gross loans (annualised)	<b>0.38 %</b>	0.18 %	0.59 %	0.42 %	0.17 %	0.28 %	0.21 %
<b>Dividends</b>							
Dividends per share - declared in respect of the period (\$)	<b>0.10</b>	0.10	0.23	—	0.09	0.20	0.09
Dividends paid during the period, net of scrip (\$m)	<b>6,591</b>	—	—	1,754	3,576	6,591	3,576
Value of scrip issued during period (\$m)	<b>—</b>	—	—	—	—	—	—
	Quarter ended					Year to date	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
<b>Revenue notable items (\$m)</b>							
Disposals, acquisitions and related costs	<b>(241)</b>	3,562	(71)	(2,378)	(288)	3,321	(288)
Fair value movements on financial instruments	<b>—</b>	15	35	(282)	(171)	15	(371)
Restructuring and other related costs	<b>—</b>	—	(284)	(31)	(12)	—	68
<b>Cost notable items (\$m)</b>							
Disposals, acquisitions and related costs	<b>(57)</b>	(61)	(9)	(9)	—	(118)	—
Impairment of non-financial items	<b>—</b>	—	—	—	—	—	—
Restructuring and other related costs	<b>47</b>	—	(1,160)	(682)	(589)	47	(1,040)
<b>Reconciling items - Currency translation on reported items - Totals (\$m)</b>							
Revenue		183	332	92	(164)		
<i>of which: net interest income</i>		40	130	32	(152)		
<i>of which: net fee income</i>		15	61	49	(19)		
ECL		(6)	(34)	(33)	5		
Operating expenses		(58)	(248)	(134)	128		
Share of profit in associates and joint ventures		(16)	8	(13)	(38)		

HSBC Holdings plc consolidated balance sheet data

	Balance sheet date					Balance sheet date
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Dec-22
<b>Assets – reported (\$m)</b>						
Cash and balances at central banks	307,733	327,554	327,002	309,505	363,608	327,002
Items in the course of collection from other banks	10,649	6,577	7,297	4,503	8,074	7,297
Hong Kong Government certificates of indebtedness	42,407	43,009	43,787	43,222	43,866	43,787
Trading assets	255,387	228,429	218,093	201,929	217,350	218,093
Financial assets designated and otherwise mandatorily measured at fair value through profit or loss	104,303	103,659	100,101	97,394	101,015	100,101
Derivatives	272,595	237,200	284,159	350,582	262,928	284,159
Loans and advances to banks	100,921	110,721	104,475	98,528	95,950	104,475
Loans and advances to customers (net)	959,558	963,394	923,561	966,220	1,027,021	923,561
Reverse repurchase agreements – non-trading	258,056	260,688	253,754	281,696	244,451	253,754
Financial investments	407,933	390,351	364,726	354,053	372,733	364,726
Prepayments, accrued income and other assets <sup>1</sup>	270,953	267,311	272,068	219,662	185,395	272,068
Current tax assets	1,262	1,066	1,230	1,010	1,151	1,230
Interests in associates and joint ventures	29,546	30,093	29,254	27,762	29,446	29,254
Goodwill and intangible assets	11,925	11,604	11,419	10,590	11,180	11,419
Deferred tax assets	8,248	8,040	8,360	7,925	6,313	8,360
<b>Total assets</b>	<b>3,041,476</b>	<b>2,989,696</b>	<b>2,949,286</b>	<b>2,974,581</b>	<b>2,970,481</b>	<b>2,949,286</b>
<b>Liabilities – reported (\$m)</b>						
Hong Kong currency notes in circulation	42,407	43,009	43,787	43,221	43,865	43,787
Deposits by banks	68,709	75,513	66,722	97,528	105,275	66,722
Customer accounts	1,595,769	1,604,099	1,570,303	1,567,267	1,651,301	1,570,303
Repurchase agreements – non-trading	170,110	139,694	127,747	122,962	129,707	127,747
Items in the course of transmission to other banks	10,776	7,133	7,864	5,886	9,673	7,864
Trading liabilities	81,228	77,340	72,353	82,830	80,569	72,353
Financial liabilities designated at fair value	139,618	146,617	127,321	119,041	126,006	127,321
Derivatives	269,560	237,493	285,762	340,607	251,478	285,762
Debt securities in issue	85,471	85,351	78,149	87,527	87,944	78,149
Accruals, deferred income and other liabilities <sup>2</sup>	242,516	233,483	248,910	204,857	165,061	248,910
Current tax liabilities	1,921	1,879	1,135	1,349	685	1,135
Insurance contract liabilities	115,756	114,626	108,816	103,941	108,990	108,816
Provisions	1,722	1,841	1,958	1,671	1,886	1,958
Deferred tax liabilities	976	1,122	972	990	1,224	972
Subordinated liabilities	23,286	22,973	22,290	19,323	20,711	22,290
<b>Total liabilities</b>	<b>2,849,825</b>	<b>2,792,173</b>	<b>2,764,089</b>	<b>2,799,000</b>	<b>2,784,375</b>	<b>2,764,089</b>

## HSBC

### HSBC Holdings plc consolidated balance sheet data

#### Equity – reported (\$m)

Called up share capital	10,073	10,152	10,147	10,147	10,188	10,147
Share premium account	14,737	14,736	14,664	14,663	14,662	14,664
Other equity instruments	19,392	19,392	19,746	19,746	21,691	19,746
Other reserves	(9,935)	(6,976)	(9,132)	(17,824)	(8,427)	(9,133)
Retained earnings	149,903	152,791	142,408	141,685	140,862	142,409
<b>Total shareholders' equity</b>	<b>184,170</b>	<b>190,095</b>	<b>177,833</b>	<b>168,417</b>	<b>178,976</b>	<b>177,833</b>
Non-controlling interests	7,481	7,428	7,364	7,165	7,130	7,364
<b>Total equity</b>	<b>191,651</b>	<b>197,523</b>	<b>185,197</b>	<b>175,582</b>	<b>186,106</b>	<b>185,197</b>
<b>Total liabilities and equity</b>	<b>3,041,476</b>	<b>2,989,696</b>	<b>2,949,286</b>	<b>2,974,582</b>	<b>2,970,481</b>	<b>2,949,286</b>

#### Other balance sheet data - reported (\$m)

Loans and advances to customers (gross)	971,296	975,052	935,008	976,645	1,037,788	935,008
Risk-weighted assets	859,545	854,434	839,720	828,315	851,743	839,720
<b>Total shareholders' equity</b>	<b>184,170</b>	<b>190,095</b>	<b>177,833</b>	<b>168,417</b>	<b>178,976</b>	<b>177,833</b>
AT1 capital	(19,392)	(19,392)	(19,746)	(19,746)	(21,691)	(19,746)
Preference shares	—	—	—	—	—	—
Perpetual capital securities	—	—	—	—	—	—
<b>Ordinary shareholders' equity ('NAV')</b>	<b>164,778</b>	<b>170,703</b>	<b>158,087</b>	<b>148,671</b>	<b>157,285</b>	<b>158,087</b>
Goodwill and other intangibles (net of deferred tax)	(11,544)	(11,245)	(11,160)	(10,237)	(10,807)	(11,160)
<b>Tangible equity ('TNAV')</b>	<b>153,234</b>	<b>159,458</b>	<b>146,927</b>	<b>138,434</b>	<b>146,478</b>	<b>146,927</b>

	Year to date				Year ended	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Dec-22
<b>Average TNAV</b>	<b>156,346</b>	<b>153,193</b>	<b>142,681</b>	<b>142,456</b>	<b>150,113</b>	<b>148,275</b>

## HSBC

### HSBC Holdings plc consolidated balance sheet data

	Balance sheet date					Balance sheet date
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Dec-22
<b>Constant currency balance sheet data – at most recent balance sheet FX rates (\$m)</b>						
Loans and advances to customers (net)	959,558	968,900	936,613	1,018,348	1,037,874	923,561
Customer accounts	1,595,769	1,613,594	1,592,396	1,653,642	1,671,151	1,570,303
Risk-weighted assets	859,545	854,965	843,933	853,071	849,558	839,720
<b>Regulatory capital – Transitional basis (\$m)</b>						
Common equity tier 1 capital	126,418	125,686	119,291	110,757	115,780	119,291
Additional tier 1 capital	19,382	19,384	19,776	19,765	21,734	19,776
Tier 2 capital	24,221	24,517	23,356	19,331	21,005	23,356
Total regulatory capital	170,021	169,587	162,423	149,853	158,519	162,423
<b>Regulatory capital – end-point basis (\$m)</b>						
Common equity tier 1 capital	126,418	125,686	119,291	110,757	115,780	119,291
Additional tier 1 capital	19,382	19,384	19,776	19,765	21,734	19,776
Tier 2 capital	20,091	19,111	18,091	13,941	13,049	18,091
Total regulatory capital	165,891	164,181	157,158	144,463	150,563	157,158
<b>Capital ratios – transitional basis</b>						
Common equity tier 1 ratio	14.7%	14.7%	14.2%	13.4%	13.6%	14.2%
Tier 1 ratio	17.0%	17.0%	16.6%	15.8%	16.1%	16.6%
Total capital ratio	19.8%	19.8%	19.3%	18.1%	18.6%	19.3%
<b>Capital ratios – end-point basis</b>						
Common equity tier 1 ratio	14.7%	14.7%	14.2%	13.4%	13.6%	14.2%
Tier 1 ratio	17.0%	17.0%	16.6%	15.8%	16.1%	16.6%
Total capital ratio	19.3%	19.2%	18.7%	17.4%	17.7%	18.7%
Leverage exposures (\$m)	2,497,906	2,486,059	2,417,201	2,414,788	2,484,232	2,417,201
Leverage Ratio	5.8%	5.8%	5.8%	5.4%	5.5%	5.8%
<b>Balance sheet metrics</b>						
NAV / share (\$) at the end of the period	\$8.44	\$8.65	\$8.01	\$7.53	\$7.94	\$8.01
TNAV / share (\$) at the end of the period	\$7.84	\$8.08	\$7.44	\$7.01	\$7.39	\$7.44
<b>Ordinary \$0.50 shares</b>						
Basic number of ordinary shares in issue (m)	19,534	19,736	19,739	19,738	19,819	19,739

## HSBC

### HSBC Holdings plc consolidated balance sheet data

	Quarter ended					Year ended
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Dec-22
Ordinary shares issued during the period (m)	—	10	—	—	—	10
<i>of which scrip</i>	—	—	—	—	—	—
Shares bought back and cancelled during the period (m)	(158)	—	—	(83)	(148)	(348)
Other movements in basic number of ordinary shares during the period	(44)	(14)	1	2	(1)	4
Average basic number of ordinary shares outstanding during the period (m)	19,662	19,724	19,738	19,752	19,884	19,849
<b>Balance sheet data – notable items- Totals (\$m)</b>						
Risk-weighted assets – disposals						
<b>Balance sheet data – currency translation on reported items – Totals (\$m)</b>						
Loans and advances to customers (net)		5,507	13,052	52,128	10,853	
Customer accounts		9,496	22,093	86,375	19,850	
Risk-weighted assets		531	4,213	24,756	(2,185)	

1 Includes 'Assets held for sale' of \$95,480m.

2 Includes 'Liabilities of disposal groups held for sale' of \$87,241m.



# HSBC

## HSBC Holdings plc

### Net Interest Margin

	Quarter to date					Year to date
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Dec-22
<b>Average balances during period (\$m)</b>						
Short-term funds and loans and advances to banks	414,872	435,447	438,674	428,925	448,139	445,657
Loans and advances to customers	968,720	939,461	963,360	1,017,659	1,046,627	1,022,320
Reverse repurchase agreements – non-trading	239,044	240,856	233,819	233,858	226,148	231,058
Financial investments	394,097	370,541	356,965	365,489	375,340	372,702
Other interest-earning assets	155,591	166,588	123,200	64,488	52,729	72,017
<b>Total interest-earning assets</b>	<b>2,172,324</b>	<b>2,152,893</b>	<b>2,116,018</b>	<b>2,110,419</b>	<b>2,148,983</b>	<b>2,143,754</b>
<b>Interest income during period (\$m)</b>						
Short-term funds and loans and advances to banks	3,328	3,634	2,690	1,543	881	5,577
Loans and advances to customers	12,310	10,437	10,052	8,642	7,191	32,543
Reverse repurchase agreements – non-trading	3,370	2,802	2,326	1,468	721	4,886
Financial investments	3,989	3,390	2,851	2,015	1,498	7,704
Other interest-earning assets	1,866	1,829	1,038	413	352	2,116
<b>Total</b>	<b>24,863</b>	<b>22,092</b>	<b>18,957</b>	<b>14,081</b>	<b>10,643</b>	<b>52,826</b>
<b>Average balances during period (\$m)</b>						
Deposits by banks	63,208	60,580	64,915	73,791	79,200	75,739
Customer accounts	1,336,190	1,298,675	1,304,172	1,327,890	1,362,440	1,342,342
Repurchase agreements – non-trading	139,022	130,805	111,794	115,821	121,612	118,308
Debt securities in issue – non-trading	187,131	176,175	173,061	181,981	180,675	179,776
Other interest-bearing liabilities	149,104	165,422	134,359	75,051	69,563	87,965
<b>Total interest-bearing liabilities</b>	<b>1,874,655</b>	<b>1,831,657</b>	<b>1,788,301</b>	<b>1,774,534</b>	<b>1,813,490</b>	<b>1,804,130</b>
Non-interest bearing current accounts	261,561	262,485	279,847	306,767	319,638	310,034
<b>Interest expense during period (\$m)</b>						
Deposits by banks	634	483	341	234	122	770
Customer accounts	8,048	6,674	5,109	2,961	1,676	10,903
Repurchase agreements – non-trading	2,475	2,075	1,571	930	431	3,085
Debt securities in issue – non-trading	2,802	2,397	2,013	1,542	1,114	5,608
Other interest-bearing liabilities	1,599	1,504	937	408	390	2,083
<b>Total</b>	<b>15,558</b>	<b>13,133</b>	<b>9,971</b>	<b>6,075</b>	<b>3,733</b>	<b>22,449</b>
<b>Net interest margin (%)</b>	<b>1.72 %</b>	<b>1.69 %</b>	<b>1.68 %</b>	<b>1.51 %</b>	<b>1.29 %</b>	<b>1.42 %</b>

**HSBC**  
**Wealth and Personal Banking**

**Reported (\$m)**

Net interest income	5,308	4,991	5,060	4,334	3,493
Net fee income	1,379	1,315	1,223	1,328	1,324
Other operating income/(expense)	530	2,677	551	(1,715)	322
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>7,217</b>	<b>8,983</b>	<b>6,834</b>	<b>3,947</b>	<b>5,139</b>
Change in expected credit losses and other credit impairment charges	(256)	(246)	(261)	(298)	(230)
Total operating expenses	(3,658)	(3,483)	(3,735)	(3,464)	(3,527)
Share of profit in associates and joint ventures	18	17	8	14	—
<b>Profit/(loss) before tax</b>	<b>3,321</b>	<b>5,271</b>	<b>2,846</b>	<b>199</b>	<b>1,382</b>

**Reported notable items – Totals (\$m)**

Revenue	13	2,021	(7)	(2,200)	—	2,034	93
ECL	—	—	—	—	—	—	—
Operating expenses	(2)	(21)	(185)	(66)	(60)	(23)	(113)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
Currency translation on revenue notable items	—	29	1	(144)	—	—	(1)
Currency translation on ECL notable items	—	—	—	—	—	—	—
Currency translation on operating expense notable items	—	—	(6)	(3)	(1)	—	4
Currency translation on associate notable items	—	—	—	—	—	—	—

**Constant currency (\$m)**

<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>7,217</b>	<b>9,063</b>	<b>6,985</b>	<b>3,929</b>	<b>5,111</b>	<b>16,200</b>	<b>10,058</b>
<i>of which: net interest income</i>	<i>5,308</i>	<i>5,027</i>	<i>5,157</i>	<i>4,403</i>	<i>3,462</i>	<i>10,299</i>	<i>6,493</i>
<i>of which: net fee income</i>	<i>1,379</i>	<i>1,325</i>	<i>1,255</i>	<i>1,359</i>	<i>1,324</i>	<i>2,694</i>	<i>2,706</i>
Change in expected credit losses and other credit impairment charges	(256)	(249)	(275)	(325)	(245)	(502)	(584)
Total operating expenses	(3,658)	(3,506)	(3,822)	(3,516)	(3,486)	(7,141)	(6,995)
Share of profit in associates and joint ventures	18	17	8	14	—	35	8
<b>Profit/(loss) before tax</b>	<b>3,321</b>	<b>5,325</b>	<b>2,896</b>	<b>102</b>	<b>1,380</b>	<b>8,592</b>	<b>2,487</b>

**Earnings metrics – reported**

Return on average tangible equity (annualised, YTD)	43.1%	50.3 %	13.8 %	9.5 %	11.5 %	43.1%	11.5 %
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**Balance sheet – reported (\$m)**

	Balance sheet date				
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22
Loans and advances to external customers (gross)	466,939	458,361	425,237	433,347	477,166
Loans and advances to external customers (net)	463,836	455,266	422,309	430,524	474,181
Total external assets	900,370	890,491	875,875	833,246	871,226
External customer accounts	809,864	809,830	779,310	778,969	836,026
Risk-weighted assets	186,564	181,398	182,850	179,851	186,154

**Constant currency balance sheet data – at most recent balance sheet date FX rates (\$m)**

Loans and advances to external customers (net)	463,836	460,035	431,603	459,076	482,962
External customer accounts	809,864	815,349	790,338	818,357	846,974
Risk-weighted assets	186,564	182,264	184,921	187,276	187,357

# HSBC

## Wealth and Personal Banking

### Management View of Reported Revenue – at originally reported average FX rates (\$m)

	Quarter ended					Year to date	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
<b>Wealth</b>	<b>1,960</b>	<b>1,961</b>	<b>1,763</b>	<b>1,752</b>	<b>1,640</b>	<b>3,921</b>	<b>3,427</b>
– investment distribution	645	636	547	644	630	1,281	1,285
– Private Banking	570	571	508	525	481	1,141	945
Net interest income	287	293	288	270	217	580	388
Non interest income	283	278	220	255	264	561	557
– life insurance	427	448	419	278	267	875	659
– asset management	318	306	289	305	262	624	538
<b>Personal Banking</b>	<b>5,250</b>	<b>4,967</b>	<b>4,992</b>	<b>4,264</b>	<b>3,477</b>	<b>10,217</b>	<b>6,656</b>
Net interest income	4,898	4,659	4,673	3,935	3,148	9,557	6,004
Non interest income	352	308	319	329	329	660	652
Other	7	2,055	79	(2,069)	22	2,062	239
<b>Net operating income</b>	<b>7,217</b>	<b>8,983</b>	<b>6,834</b>	<b>3,947</b>	<b>5,139</b>	<b>16,200</b>	<b>10,322</b>

### Management View of Constant currency Revenue – at most recent period average FX rates (\$m)

	Quarter ended					Year to date	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
<b>Wealth</b>	<b>1,960</b>	<b>1,966</b>	<b>1,807</b>	<b>1,786</b>	<b>1,648</b>	<b>3,921</b>	<b>3,382</b>
– investment distribution	645	638	556	653	628	1,281	1,263
– Private Banking	570	576	529	544	489	1,141	941
Net interest income	287	296	298	279	220	580	387
Non interest income	283	280	231	265	269	561	554
– life insurance	427	445	427	277	270	875	651
– asset management	318	307	295	312	261	624	527
<b>Personal Banking</b>	<b>5,250</b>	<b>5,016</b>	<b>5,121</b>	<b>4,363</b>	<b>3,467</b>	<b>10,217</b>	<b>6,500</b>
Net interest income	4,898	4,704	4,790	4,024	3,136	9,557	5,858
Non interest income	352	312	331	339	331	660	642
Other	7	2,081	57	(2,220)	(4)	2,062	176
<b>Net operating income</b>	<b>7,217</b>	<b>9,063</b>	<b>6,985</b>	<b>3,929</b>	<b>5,111</b>	<b>16,200</b>	<b>10,058</b>

### Reported revenue notable items (\$m)

	Quarter ended					Year to date	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
Disposals, acquisitions and related costs	13	2,021	(7)	(2,205)	—	2,034	—
Fair value movement on financial instruments	—	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	5	—	—	93

### Reported cost notable items (\$m)

Disposals, acquisitions and related costs	(2)	(21)	(3)	(4)	—	(23)	—
Impairment of non-financial items	—	—	—	—	—	—	—
Restructuring and other related costs	—	—	(182)	(62)	(60)	—	(113)

### Reconciling items – Currency translation on reported items – Totals (\$m)

Revenue		80	151	(18)	(28)		
<i>of which: net interest income</i>		36	97	69	(31)		
<i>of which: net fee income</i>		10	32	31	—		
ECL		(3)	(14)	(27)	(15)		
Operating expenses		(23)	(87)	(52)	41		
Share of profit in associates and joint ventures		—	—	—	—		
Loans and advances to external customers (net)		4,769	9,294	28,552	8,781		
External customer accounts		5,519	11,028	39,388	10,948		
Risk-weighted assets		866	2,071	7,425	1,203		

**Reported (\$m)**

	Quarter ended					Year to date	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
Net interest income	4,408	3,967	3,788	3,259	2,671	8,375	5,061
Net fee income	1,023	986	883	932	962	2,009	1,972
Other operating income	110	1,722	116	192	130	1,832	291
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>5,541</b>	<b>6,675</b>	<b>4,787</b>	<b>4,383</b>	<b>3,763</b>	<b>12,216</b>	<b>7,324</b>
Change in expected credit losses and other credit impairment charges	(553)	(151)	(894)	(676)	(298)	(704)	(279)
Total operating expenses	(1,860)	(1,712)	(1,899)	(1,668)	(1,699)	(3,572)	(3,485)
Share of profit in associates and joint ventures	(1)	—	—	—	—	(1)	—
<b>Profit/(loss) before tax</b>	<b>3,127</b>	<b>4,812</b>	<b>1,994</b>	<b>2,039</b>	<b>1,766</b>	<b>7,939</b>	<b>3,560</b>

**Reported notable items - Totals (\$m)**

Revenue	(4)	1,511	(15)	(1)	—	1,507	—
ECL	—	—	—	—	—	—	—
Operating expenses	14	—	(142)	(58)	(36)	14	(66)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
Currency translation on revenue notable items	—	46	2	1	—	—	(1)
Currency translation on ECL notable items	—	—	—	—	—	—	—
Currency translation on operating expense notable items	—	—	(9)	(2)	—	—	2
Currency translation on associate notable items	—	—	—	—	—	—	—

**Constant currency (\$m)**

<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>5,541</b>	<b>6,756</b>	<b>4,885</b>	<b>4,451</b>	<b>3,708</b>	<b>12,216</b>	<b>7,055</b>
<i>of which: net interest income</i>	<i>4,408</i>	<i>3,979</i>	<i>3,826</i>	<i>3,256</i>	<i>2,591</i>	<i>8,375</i>	<i>4,817</i>
<i>of which: net fee income</i>	<i>1,023</i>	<i>994</i>	<i>908</i>	<i>949</i>	<i>948</i>	<i>2,009</i>	<i>1,904</i>
Change in expected credit losses and other credit impairment charges	(553)	(153)	(913)	(680)	(285)	(704)	(278)
Total operating expenses	(1,860)	(1,716)	(1,935)	(1,674)	(1,659)	(3,572)	(3,345)
Share of profit in associates and joint ventures	(1)	—	—	—	—	(1)	—
<b>Profit/(loss) before tax</b>	<b>3,127</b>	<b>4,887</b>	<b>2,037</b>	<b>2,097</b>	<b>1,764</b>	<b>7,939</b>	<b>3,432</b>

**Earnings metrics – reported**

Return on average tangible equity (annualised, YTD)	28.8%	36.1%	13.7%	13.3%	12.2%	28.8%	12.2%
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**Balance sheet – reported (\$m)**

	Balance sheet data				
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22
Loans and advances to external customers (gross)	326,238	330,209	318,874	345,540	358,569
Loans and advances to external customers (net)	319,246	323,268	311,957	339,284	352,136
Total external assets	654,474	652,039	609,311	601,822	622,669
External customer accounts	472,146	471,187	463,928	465,216	484,626
Risk-weighted assets	353,805	353,144	342,429	339,640	348,944

**Constant currency balance sheet data – at most recent balance sheet date FX rates (\$m)**

Loans and advances to external customers (net)	319,246	324,441	315,763	355,890	354,273
External customer accounts	472,146	474,096	471,170	492,164	491,115
Risk-weighted assets	353,805	353,782	345,136	352,215	347,619

**Management View of Reported Revenue – at originally reported average FX rates (\$m)**

	Quarter ended					Year to date	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
Global Trade and Receivables Finance	516	510	500	530	549	1,026	1,103
Credit and Lending	1,381	1,364	1,371	1,432	1,499	2,745	3,015
Global Payments Solutions	3,056	2,911	2,643	1,958	1,391	5,967	2,443
Markets products, Insurance and Investments and other	588	1,890	273	463	324	2,478	763
– of which: share of revenue from Markets and Securities Services and Banking products	321	337	274	303	295	658	611
<b>Net operating income</b>	<b>5,541</b>	<b>6,675</b>	<b>4,787</b>	<b>4,383</b>	<b>3,763</b>	<b>12,216</b>	<b>7,324</b>

**Management View of Constant currency Revenue – at most recent period average FX rates (\$m)**

	Quarter ended					Year to date	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
Global Trade and Receivables Finance	516	511	507	530	534	1,026	1,053
Credit and Lending	1,381	1,374	1,407	1,456	1,476	2,745	2,908
Global Payments Solutions	3,056	2,928	2,693	1,976	1,363	5,967	2,352
Markets products, Insurance and Investments and other	588	1,943	278	489	335	2,478	742
– of which: share of revenue from Markets and Securities Services and Banking products	321	340	283	310	291	658	592
<b>Net operating income</b>	<b>5,541</b>	<b>6,756</b>	<b>4,885</b>	<b>4,451</b>	<b>3,708</b>	<b>12,216</b>	<b>7,055</b>

**Reported revenue notable items (\$m)**

	Quarter ended					Year to date	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
Disposals, acquisitions and related costs	(4)	1,511	–	–	–	1,507	–
Fair value movement on financial instruments	–	–	–	–	–	–	–
Restructuring and other related costs	–	–	(15)	(1)	–	–	–

**Reported cost notable items (\$m)**

Disposals, acquisitions and related costs	(15)	–	–	–	–	(15)	–
Impairment of non-financial items	–	–	–	–	–	–	–
Restructuring and other related costs	29	–	(142)	(58)	(36)	29	(66)

**Reconciling items Currency translation on reported items – Totals (\$m)**

Revenue		81	98	68	(55)		
of which: net interest income		12	38	(3)	(80)		
of which: net fee income		8	25	17	(14)		
ECL		(2)	(19)	(4)	13		
Operating expenses		(4)	(36)	(6)	40		
Share of profit in associates and joint ventures		–	–	–	–		
Loans and advances to external customers (net)		1,173	3,806	16,606	2,137		
External customer accounts		2,909	7,242	26,948	6,489		
Risk-weighted assets		638	2,707	12,575	(1,325)		

<sup>1</sup> In the first quarter of 2023, following an internal review to assess which global businesses were best suited to service our customers' respective needs, a portfolio of our customers within our entities in Latin America was transferred from GBM to CMB for reporting purposes. Comparative data have been represented accordingly.

**Reported (\$m)**

	Quarter ended					Year to date	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
Net interest income	2,026	1,520	1,482	1,270	1,112	3,546	2,129
Net fee income	672	710	596	613	726	1,382	1,503
Other operating income	1,363	2,210	1,257	1,888	1,997	3,573	4,161
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>4,061</b>	<b>4,440</b>	<b>3,335</b>	<b>3,771</b>	<b>3,835</b>	<b>8,501</b>	<b>7,793</b>
Change in expected credit losses and other credit impairment charges	(104)	(32)	(267)	(94)	81	(136)	(234)
Total operating expenses	(2,417)	(2,368)	(2,442)	(2,205)	(2,270)	(4,785)	(4,736)
Share of profit in associates and joint ventures	—	—	(2)	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>1,540</b>	<b>2,040</b>	<b>624</b>	<b>1,472</b>	<b>1,646</b>	<b>3,580</b>	<b>2,823</b>

**Reported notable items - Totals (\$m)**

Revenue	—	—	(123)	(35)	(11)	—	(26)
ECL	—	—	—	—	—	—	—
Operating expenses	—	3	(115)	(50)	(49)	3	(87)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
Currency translation on revenue notable items	—	—	2	(1)	—	—	—
Currency translation on ECL notable items	—	—	—	—	—	—	—
Currency translation on operating expense notable items	—	—	(5)	(3)	—	—	3
Currency translation on associate notable items	—	—	—	—	—	—	—

**Constant currency (\$m)**

<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>4,061</b>	<b>4,448</b>	<b>3,411</b>	<b>3,815</b>	<b>3,756</b>	<b>8,501</b>	<b>7,459</b>
<i>of which: net interest income</i>	<i>2,026</i>	<i>1,511</i>	<i>1,486</i>	<i>1,249</i>	<i>1,061</i>	<i>3,546</i>	<i>2,009</i>
<i>of which: net fee income</i>	<i>672</i>	<i>706</i>	<i>601</i>	<i>615</i>	<i>720</i>	<i>1,382</i>	<i>1,480</i>
Change in expected credit losses and other credit impairment charges	(104)	(33)	(268)	(97)	88	(136)	(210)
Total operating expenses	(2,417)	(2,386)	(2,537)	(2,275)	(2,246)	(4,785)	(4,557)
Share of profit in associates and joint ventures	—	—	(2)	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>1,540</b>	<b>2,029</b>	<b>604</b>	<b>1,443</b>	<b>1,598</b>	<b>3,580</b>	<b>2,692</b>

**Earnings metrics – reported**

Return on average tangible equity (annualised, YTD)	14.2%	15.5%	9.8%	11.6%	11.5%	14.2%	11.5%
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**Balance sheet – reported (\$m)**

	Balance sheet date				
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22
Loans and advances to external customers (gross)	177,812	186,099	190,529	197,400	201,496
Loans and advances to external customers (net)	176,182	184,492	188,940	196,062	200,163
Total external assets	1,342,110	1,298,004	1,314,550	1,404,446	1,311,452
External customer accounts	313,126	322,443	326,630	322,663	330,087
Risk-weighted assets	227,024	225,219	225,916	230,609	234,068

**Constant currency balance sheet data – at most recent balance sheet date FX rates (\$m)**

Loans and advances to external customers (net)	176,182	184,056	188,889	203,011	200,082
External customer accounts	313,126	323,500	330,433	342,646	332,473
Risk-weighted assets	227,024	224,457	225,341	234,681	232,158

Management View of Reported Revenue – at originally reported average FX rates (\$m)

	Quarter ended					Year to date	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
<b>Markets and Securities Services</b>	<b>2,205</b>	<b>2,558</b>	<b>1,915</b>	<b>2,286</b>	<b>2,426</b>	<b>4,763</b>	<b>4,824</b>
Securities services	635	585	574	525	484	1,220	973
Global Debt Markets	238	350	158	112	228	588	436
Global Foreign Exchange	1,006	1,219	937	1,067	1,147	2,225	2,219
Equities	93	143	133	260	199	236	616
Securities Financing	252	261	209	244	249	513	468
Credit and Funding Valuation Adjustments	(19)	—	(96)	78	119	(19)	112
<b>Banking</b>	<b>2,141</b>	<b>2,132</b>	<b>1,916</b>	<b>1,708</b>	<b>1,648</b>	<b>4,273</b>	<b>3,213</b>
Global Trade and Receivables Finance	162	179	173	175	174	341	348
Global Payments Solutions	1,122	1,075	1,035	801	601	2,197	1,091
Credit & Lending	489	498	529	525	621	987	1,202
Capital Markets & Advisory	252	306	122	178	150	558	439
Other	116	74	57	29	102	190	133
<b>GBM Other</b>	<b>(285)</b>	<b>(250)</b>	<b>(496)</b>	<b>(223)</b>	<b>(239)</b>	<b>(535)</b>	<b>(244)</b>
Principal Investments	17	(4)	(3)	(21)	21	13	81
Other	(302)	(246)	(493)	(202)	(260)	(548)	(325)
<b>Net operating income</b>	<b>4,061</b>	<b>4,440</b>	<b>3,335</b>	<b>3,771</b>	<b>3,835</b>	<b>8,501</b>	<b>7,793</b>

Management View of Constant currency Revenue – at most recent period average FX rates (\$m)

	Quarter ended					Year to date	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
<b>Markets and Securities Services</b>	<b>2,205</b>	<b>2,559</b>	<b>1,958</b>	<b>2,310</b>	<b>2,384</b>	<b>4,763</b>	<b>4,658</b>
Securities services	635	581	581	528	473	1,220	933
Global Debt Markets	238	354	167	110	227	588	423
Global Foreign Exchange	1,006	1,218	958	1,070	1,119	2,225	2,138
Equities	93	144	138	271	198	236	594
Securities Financing	252	262	214	248	248	513	458
Credit and Funding Valuation Adjustments	(19)	—	(100)	83	119	(19)	112
<b>Banking</b>	<b>2,141</b>	<b>2,138</b>	<b>1,943</b>	<b>1,712</b>	<b>1,613</b>	<b>4,273</b>	<b>3,097</b>
Global Trade and Receivables Finance	162	179	175	174	169	341	333
Global Payments Solutions	1,122	1,079	1,049	801	584	2,197	1,043
Credit & Lending	489	500	539	531	615	987	1,170
Capital Markets & Advisory	252	309	126	182	149	558	424
Other	116	71	54	24	96	190	127
<b>GBM Other</b>	<b>(285)</b>	<b>(249)</b>	<b>(490)</b>	<b>(207)</b>	<b>(241)</b>	<b>(535)</b>	<b>(296)</b>
Principal Investments	17	(5)	(3)	(20)	21	13	78
Other	(302)	(244)	(487)	(187)	(262)	(548)	(374)
<b>Net operating income</b>	<b>4,061</b>	<b>4,448</b>	<b>3,411</b>	<b>3,815</b>	<b>3,756</b>	<b>8,501</b>	<b>7,459</b>

## HSBC

### Global Banking and Markets<sup>1</sup>

#### Reported revenue notable items (\$m)

Disposals, acquisitions and related costs	—	—	—	—	—	—	—
Fair value movement on financial instruments	—	—	—	—	—	—	—
Restructuring and other related costs	—	—	(123)	(35)	(11)	—	(26)

#### Reported cost notable items (\$m)

Disposals, acquisitions and related costs	—	3	—	—	—	3	—
Impairment of non-financial items	—	—	—	—	—	—	—
Restructuring and other related costs	—	—	(115)	(50)	(49)	—	(87)

#### Reconciling items Currency translation on reported items – Totals (\$m)

Revenue	8	76	44	(79)
of which: net interest income	(9)	4	(21)	(51)
of which: net fee income	(4)	5	2	(6)
ECL	(1)	(1)	(3)	7
Operating expenses	(18)	(95)	(70)	24
Share of profit in associates and joint ventures	—	—	—	—
Loans and advances to external customers (net)	(436)	(51)	6,949	(81)
External customer accounts	1,057	3,803	19,983	2,386
Risk-weighted assets	(762)	(575)	4,072	(1,910)

<sup>1</sup> In the first quarter of 2023, following an internal review to assess which global businesses were best suited to service our customers' respective needs, a portfolio of our customers within our entities in Latin America was transferred from GBM to CMB for reporting purposes. Comparative data have been represented accordingly.



**HSBC**  
**Corporate Centre**

	Quarter ended					Year to date	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
<b>Reported (\$m)</b>							
Net interest income/(expense)	(2,437)	(1,519)	(1,344)	(857)	(366)	(3,956)	(489)
Net fee income/(expense)	7	(7)	(12)	(21)	6	—	1
Other operating income	2,316	1,599	967	285	(137)	3,915	(406)
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>(114)</b>	<b>73</b>	<b>(389)</b>	<b>(593)</b>	<b>(497)</b>	<b>(41)</b>	<b>(894)</b>
Change in expected credit losses and other credit impairment charges	—	(3)	(8)	—	—	(3)	(3)
Total operating expenses	64	(23)	(705)	(456)	(453)	41	(690)
Share of profit in associates and joint ventures	833	716	687	568	792	1,549	1,441
<b>Profit/(loss) before tax</b>	<b>783</b>	<b>763</b>	<b>(415)</b>	<b>(481)</b>	<b>(158)</b>	<b>1,546</b>	<b>(146)</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	(250)	45	(175)	(455)	(460)	(205)	(658)
ECL	—	—	—	—	—	—	—
Operating expenses	(22)	(43)	(727)	(517)	(444)	(65)	(774)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
Currency translation on revenue notable items	—	2	(1)	16	23	—	16
Currency translation on ECL notable items	—	—	—	—	—	—	—
Currency translation on operating expense notable items	—	(2)	(30)	(17)	2	—	22
Currency translation on associate notable items	—	—	—	—	—	—	—
<b>Constant currency (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>(114)</b>	<b>87</b>	<b>(382)</b>	<b>(595)</b>	<b>(499)</b>	<b>(41)</b>	<b>(925)</b>
<i>of which: net interest income/(expense)</i>	<i>(2,437)</i>	<i>(1,518)</i>	<i>(1,353)</i>	<i>(870)</i>	<i>(356)</i>	<i>(3,956)</i>	<i>(473)</i>
<i>of which: net fee income/(expense)</i>	<i>7</i>	<i>(6)</i>	<i>(13)</i>	<i>(22)</i>	<i>7</i>	<i>—</i>	<i>2</i>
Change in expected credit losses and other credit impairment charges	—	(3)	(8)	1	—	(3)	(2)
Total operating expenses	64	(36)	(735)	(462)	(430)	41	(635)
Share of profit in associates and joint ventures	833	700	695	555	754	1,549	1,355
<b>Profit/(loss) before tax</b>	<b>783</b>	<b>748</b>	<b>(430)</b>	<b>(501)</b>	<b>(175)</b>	<b>1,546</b>	<b>(207)</b>
<b>Earnings metrics – reported</b>							
Return on average tangible equity (annualised, YTD)	8.0%	11.0 %	2.8 %	2.3 %	7.3 %	8.0%	7.3 %
	Balance sheet date						
<b>Balance sheet – reported (\$m)</b>	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22		
Loans and advances to external customers (gross)	307	383	368	358	557		
Loans and advances to external customers (net)	294	368	355	350	541		
Total external assets	144,522	149,162	149,550	135,067	165,134		
External customer accounts	633	639	435	419	562		
Risk-weighted assets	92,152	94,673	88,525	78,215	82,577		
<b>Constant currency balance sheet data – at most recent balance sheet date FX rates (\$m)</b>							
Loans and advances to external customers (net)	294	368	358	371	557		
External customer accounts	633	649	455	475	589		
Risk-weighted assets	92,152	94,462	88,535	78,899	82,424		

**HSBC**  
**Corporate Centre**

**Management View of Reported Revenue – at originally reported average FX rates (\$m)**

Central Treasury	(20)	101	(12)	(352)	(189)	81	(378)
Legacy Credit	(9)	(2)	(164)	(6)	25	(11)	4
Other	(85)	(26)	(213)	(235)	(333)	(111)	(520)
<b>Net operating income</b>	<b>(114)</b>	<b>73</b>	<b>(389)</b>	<b>(593)</b>	<b>(497)</b>	<b>(41)</b>	<b>(894)</b>
<b>Memo</b>	<b>207</b>	<b>243</b>	<b>305</b>	<b>361</b>	<b>377</b>	<b>450</b>	<b>886</b>

**Management View of Constant currency Revenue – at most recent period average FX rates (\$m)**

Central Treasury	(20)	101	(12)	(352)	(189)	81	(378)
Legacy Credit	(9)	(2)	(175)	(7)	25	(11)	6
Other	(85)	(12)	(195)	(236)	(335)	(111)	(553)
<b>Net operating income</b>	<b>(114)</b>	<b>87</b>	<b>(382)</b>	<b>(595)</b>	<b>(499)</b>	<b>(41)</b>	<b>(925)</b>
<b>Memo</b>	<b>207</b>	<b>233</b>	<b>288</b>	<b>343</b>	<b>350</b>	<b>450</b>	<b>822</b>

**Reported revenue notable items (\$m)**

Disposals, acquisitions and related costs	(250)	30	(64)	(173)	(288)	(220)	(288)
Fair value movement on financial instruments	—	15	35	(282)	(171)	15	(371)
Restructuring and other related costs	—	—	(146)	—	(1)	—	1

**Reported cost notable items (\$m)**

Disposals, acquisitions and related costs	(40)	(43)	(6)	(5)	—	(83)	—
Impairment of non-financial items	—	—	—	—	—	—	—
Restructuring and other related costs	18	—	(721)	(512)	(444)	18	(774)

**Reconciling items Currency translation on reported items – Totals (\$m)**

Revenue	14	7	(2)	(2)	(2)		
<i>of which: net interest income/(expense)</i>	1	(9)	(13)	(1)	10		
<i>of which: net fee income/(expense)</i>	1	(1)	(1)	(1)	1		
ECL	—	—	—	1	—		
Operating expenses	(13)	(30)	(6)	(6)	23		
Share of profit in associates and joint ventures	(16)	8	(13)	(13)	(38)		
Loans and advances to external customers (net)	—	3	21	16			
External customer accounts	10	20	56	27			
Risk-weighted assets	(211)	10	684	(153)			

	Quarter ended					Year to date	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
<b>Management View of Reported Revenue – at originally reported average FX rates (\$m)</b>							
Central Treasury	(20)	101	(12)	(352)	(189)	81	(378)
Legacy Credit	(9)	(2)	(164)	(6)	25	(11)	4
Other	(85)	(26)	(213)	(235)	(333)	(111)	(520)
<b>Net operating income</b>	<b>(114)</b>	<b>73</b>	<b>(389)</b>	<b>(593)</b>	<b>(497)</b>	<b>(41)</b>	<b>(894)</b>
<b>Memo</b>	<b>207</b>	<b>243</b>	<b>305</b>	<b>361</b>	<b>377</b>	<b>450</b>	<b>886</b>
<b>Management View of Constant currency Revenue – at most recent period average FX rates (\$m)</b>							
Central Treasury	(20)	101	(12)	(352)	(189)	81	(378)
Legacy Credit	(9)	(2)	(175)	(7)	25	(11)	6
Other	(85)	(12)	(195)	(236)	(335)	(111)	(553)
<b>Net operating income</b>	<b>(114)</b>	<b>87</b>	<b>(382)</b>	<b>(595)</b>	<b>(499)</b>	<b>(41)</b>	<b>(925)</b>
<b>Memo</b>	<b>207</b>	<b>233</b>	<b>288</b>	<b>343</b>	<b>350</b>	<b>450</b>	<b>822</b>
<b>Reported revenue notable items (\$m)</b>							
Disposals, acquisitions and related costs	(250)	30	(64)	(173)	(288)	(220)	(288)
Fair value movement on financial instruments	—	15	35	(282)	(171)	15	(371)
Restructuring and other related costs	—	—	(146)	—	(1)	—	1
<b>Reported cost notable items (\$m)</b>							
Disposals, acquisitions and related costs	(40)	(43)	(6)	(5)	—	(83)	—
Impairment of non-financial items	—	—	—	—	—	—	—
Restructuring and other related costs	18	—	(721)	(512)	(444)	18	(774)
<b>Reconciling items Currency translation on reported items – Totals (\$m)</b>							
Revenue	14	7	(2)	(2)	(2)		
<i>of which: net interest income/(expense)</i>	1	(9)	(13)	(1)	10		
<i>of which: net fee income/(expense)</i>	1	(1)	(1)	(1)	1		
ECL	—	—	—	1	—		
Operating expenses	(13)	(30)	(6)	(6)	23		
Share of profit in associates and joint ventures	(16)	8	(13)	(13)	(38)		
Loans and advances to external customers (net)	—	3	21	16			
External customer accounts	10	20	56	27			
Risk-weighted assets	(211)	10	684	(153)			

**HSBC**  
**HSBC UK Bank plc**  
**UK ring-fenced bank**

**HSBC UK Bank plc – TOTAL**

**Reported (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income*

*of which: net fee income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

**Reported notable items – Totals (\$m)**

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

**Impact of foreign currency translation differences (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income*

*of which: net fee income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

**Balance sheet – reported (\$m)**

Loans and advances to external customers (net)

Total external assets

External customer accounts

Risk-weighted assets<sup>1</sup>

**Impact of foreign currency translation differences (\$m)**

Loans and advances to external customers (net)

External customer accounts

Risk-weighted assets

	Quarter ended					Year to date	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>3,114</b>	<b>4,275</b>	<b>2,629</b>	<b>2,485</b>	<b>2,370</b>	<b>7,389</b>	<b>4,657</b>
<i>of which: net interest income</i>	<i>2,527</i>	<i>2,252</i>	<i>2,120</i>	<i>1,932</i>	<i>1,812</i>	<i>4,779</i>	<i>3,563</i>
<i>of which: net fee income</i>	<i>423</i>	<i>378</i>	<i>379</i>	<i>383</i>	<i>379</i>	<i>801</i>	<i>774</i>
Change in expected credit losses and other credit impairment charges	(257)	(161)	(236)	(279)	(132)	(418)	(48)
Total operating expenses	(1,197)	(983)	(1,253)	(1,129)	(1,138)	(2,180)	(2,339)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>1,660</b>	<b>3,131</b>	<b>1,140</b>	<b>1,077</b>	<b>1,100</b>	<b>4,791</b>	<b>2,270</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	(4)	1,511	—	—	—	1,507	1
ECL	—	—	—	—	—	—	—
Operating expenses	(7)	(8)	(193)	(116)	(129)	(15)	(212)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		<b>131</b>	<b>180</b>	<b>162</b>	<b>(2)</b>		
<i>of which: net interest income</i>		<i>69</i>	<i>146</i>	<i>125</i>	<i>(2)</i>		
<i>of which: net fee income</i>		<i>11</i>	<i>26</i>	<i>25</i>	<i>(1)</i>		
Change in expected credit losses and other credit impairment charges		(5)	(16)	(18)	—		
Total operating expenses		(30)	(85)	(74)	1		
Share of profit in associates and joint ventures		—	—	—	—		
<b>Profit/(loss) before tax</b>		<b>96</b>	<b>79</b>	<b>70</b>	<b>(1)</b>		
	Balance sheet date						
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22		
Loans and advances to external customers (net)	266,694	258,758	245,921	227,527	245,310		
Total external assets	423,448	420,202	410,691	382,702	422,669		
External customer accounts	345,835	343,803	336,086	317,964	347,845		
Risk-weighted assets <sup>1</sup>	126,112	123,642	111,325	102,094	109,748		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		7,382	13,871	33,165	11,292		
External customer accounts		9,809	18,958	46,348	16,011		
Risk-weighted assets		3,528	6,279	14,882	5,052		

**HSBC**  
**HSBC UK Bank plc**  
**UK ring-fenced bank**

**HSBC UK Bank plc – Wealth and Personal Banking**

**Reported (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

**Reported notable items – Totals (\$m)**

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

**Impact of foreign currency translation differences (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

**Balance sheet – reported (\$m)**

Loans and advances to external customers (net)

External customer accounts

**Impact of foreign currency translation differences (\$m)**

Loans and advances to external customers (net)

External customer accounts

	Quarter ended					Year to date	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
<b>Reported (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>1,551</b>	<b>1,447</b>	<b>1,427</b>	<b>1,366</b>	<b>1,281</b>	<b>2,998</b>	<b>2,529</b>
<i>of which: net interest income</i>	<i>1,320</i>	<i>1,259</i>	<i>1,232</i>	<i>1,152</i>	<i>1,081</i>	<i>2,579</i>	<i>2,114</i>
Change in expected credit losses and other credit impairment charges	(37)	(5)	(34)	(106)	(103)	(42)	(218)
Total operating expenses	(764)	(671)	(709)	(675)	(692)	(1,435)	(1,468)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>750</b>	<b>771</b>	<b>684</b>	<b>585</b>	<b>486</b>	<b>1,521</b>	<b>843</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	—	—	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	—	—	(29)	(21)	(9)	—	(36)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		<b>44</b>	<b>97</b>	<b>89</b>	<b>(2)</b>		
<i>of which: net interest income</i>		<i>38</i>	<i>84</i>	<i>75</i>	<i>(1)</i>		
Change in expected credit losses and other credit impairment charges		—	(3)	(7)	—		
Total operating expenses		(21)	(49)	(44)	1		
Share of profit in associates and joint ventures		—	—	—	—		
<b>Profit/(loss) before tax</b>		<b>23</b>	<b>45</b>	<b>38</b>	<b>(1)</b>		
<b>Balance sheet – reported (\$m)</b>							
Loans and advances to external customers (net)	<b>178,787</b>	172,375	167,358	153,516	165,961		
External customer accounts	<b>222,342</b>	219,897	218,987	205,446	223,171		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		4,918	9,440	22,377	7,639		
External customer accounts		6,273	12,352	29,946	10,273		

HSBC

HSBC UK Bank plc

UK ring-fenced bank

HSBC UK Bank plc – Commercial Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

	Quarter ended					Year to date	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
Net operating income before change in expected credit losses and other credit impairment charges	1,546	2,808	1,172	1,084	1,055	4,354	2,053
of which: net interest income	1,236	1,008	898	785	717	2,244	1,421
Change in expected credit losses and other credit impairment charges	(221)	(155)	(203)	(173)	(29)	(376)	170
Total operating expenses	(470)	(338)	(387)	(346)	(338)	(808)	(708)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>855</b>	<b>2,315</b>	<b>582</b>	<b>565</b>	<b>688</b>	<b>3,170</b>	<b>1,515</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	(4)	1,511	—	—	—	1,507	—
ECL	—	—	—	—	—	—	—
Operating expenses	(15)	—	(21)	(11)	(10)	(15)	(12)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
Net operating income before change in expected credit losses and other credit impairment charges		86	81	70	(1)		
of which: net interest income		31	62	52	(1)		
Change in expected credit losses and other credit impairment charges		(5)	(14)	(11)	—		
Total operating expenses		(10)	(27)	(23)	—		
Share of profit in associates and joint ventures		—	—	—	—		
<b>Profit/(loss) before tax</b>		<b>71</b>	<b>40</b>	<b>36</b>	<b>(1)</b>		
	Balance sheet date						
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22		
Loans and advances to external customers (net)	87,907	86,383	78,563	74,011	79,349		
External customer accounts	123,192	123,642	116,855	112,288	124,349		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		2,465	4,431	10,788	3,653		
External customer accounts		3,528	6,592	16,367	5,723		

**HSBC**  
**HSBC UK Bank plc**  
**UK ring-fenced bank**

HSBC UK Bank plc – Global Banking and Markets

**Reported (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

**Reported notable items – Totals (\$m)**

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

**Impact of foreign currency translation differences (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

**Balance sheet – reported (\$m)**

Loans and advances to external customers (net)

External customer accounts

**Impact of foreign currency translation differences (\$m)**

Loans and advances to external customers (net)

External customer accounts

	Quarter ended					Year to date	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
<b>Reported (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>49</b>	<b>47</b>	<b>46</b>	<b>46</b>	<b>46</b>	<b>96</b>	<b>93</b>
<i>of which: net interest income</i>	<i>(1)</i>	—	—	<i>(1)</i>	—	<i>(1)</i>	—
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—	—
Total operating expenses	(15)	(12)	(10)	(10)	(11)	(27)	(22)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>34</b>	<b>35</b>	<b>36</b>	<b>36</b>	<b>35</b>	<b>69</b>	<b>71</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	—	—	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	—	—	(1)	—	—	—	—
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		<b>1</b>	<b>3</b>	<b>3</b>	—		
<i>of which: net interest income</i>		—	—	—	—		
Change in expected credit losses and other credit impairment charges		—	—	—	—		
Total operating expenses		—	(1)	(1)	—		
Share of profit in associates and joint ventures		—	—	—	—		
<b>Profit/(loss) before tax</b>		<b>1</b>	<b>2</b>	<b>2</b>	—		
<b>Balance sheet – reported (\$m)</b>							
Loans and advances to external customers (net)	—	—	—	—	—	—	—
External customer accounts	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		—	—	—	—		
External customer accounts		—	—	—	—		

**HSBC**  
**HSBC UK Bank plc**  
**UK ring-fenced bank**

**HSBC UK Bank plc – Corporate Centre**

**Reported (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income/(expense)*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

**Reported notable items – Totals (\$m)**

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

**Impact of foreign currency translation differences (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income/(expense)*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

**Balance sheet – reported (\$m)**

Loans and advances to external customers (net)

External customer accounts

**Impact of foreign currency translation differences (\$m)**

Loans and advances to external customers (net)

External customer accounts

**Reported notable items – Total**

**Revenue (\$m)**

- Disposals, acquisitions and related costs

- Fair value movements on financial instruments

- Restructuring and other related costs

**Operating expenses (\$m)**

- Disposals, acquisitions and related costs

- Impairment of non-financial items

- Restructuring and other related costs

	Quarter ended					Year to date	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>(31)</b>	<b>(28)</b>	<b>(17)</b>	<b>(11)</b>	<b>(11)</b>	<b>(59)</b>	<b>(16)</b>
<i>of which: net interest income/(expense)</i>	<i>(29)</i>	<i>(14)</i>	<i>(10)</i>	<i>(5)</i>	<i>14</i>	<i>(43)</i>	<i>29</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—	—
Total operating expenses	51	39	(146)	(97)	(99)	90	(143)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>20</b>	<b>11</b>	<b>(163)</b>	<b>(108)</b>	<b>(110)</b>	<b>31</b>	<b>(159)</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	(1)	—	—	—	1
ECL	—	—	—	—	—	—	—
Operating expenses	8	(8)	(140)	(82)	(110)	—	(166)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		<b>(1)</b>	<b>(2)</b>	—	—		
<i>of which: net interest income/(expense)</i>		<i>—</i>	<i>(1)</i>	<i>—</i>	<i>—</i>		
Change in expected credit losses and other credit impairment charges		—	—	—	—		
Total operating expenses		1	(10)	(6)	—		
Share of profit in associates and joint ventures		—	—	—	—		
<b>Profit/(loss) before tax</b>		<b>—</b>	<b>(12)</b>	<b>(6)</b>	<b>—</b>		
<b>Balance sheet – reported (\$m)</b>							
Loans and advances to external customers (net)	—	—	—	—	—		
External customer accounts	301	264	244	231	325		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		—	—	—	—		
External customer accounts		8	13	33	15		
<b>Reported notable items – Total</b>							
<b>Revenue (\$m)</b>							
- Disposals, acquisitions and related costs	(4)	1,511	—	—	—	1,507	—
- Fair value movements on financial instruments	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	—	—	—	—	1
<b>Operating expenses (\$m)</b>							
- Disposals, acquisitions and related costs	(7)	(8)	—	—	—	(15)	—
- Impairment of non-financial items	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	(193)	(116)	(129)	—	(212)

## HSBC

### HSBC UK Bank plc

#### UK ring-fenced bank

##### Reported notable items – Wealth and Personal Banking

###### Revenue (\$m)

- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Fair value movements on financial instruments	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	—	—	—	—	—

###### Operating expenses (\$m)

- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Impairment of non-financial items	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	(29)	(21)	(9)	—	(36)

##### Reported notable items – Commercial Banking

###### Revenue (\$m)

- Disposals, acquisitions and related costs	(4)	1,511	—	—	—	1,507	—
- Fair value movements on financial instruments	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	—	—	—	—	—

###### Operating expenses (\$m)

- Disposals, acquisitions and related costs	(15)	—	—	—	—	(15)	—
- Impairment of non-financial items	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	(21)	(11)	(10)	—	(12)

##### Reported notable items – Global Banking and Markets

###### Revenue (\$m)

- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Fair value movements on financial instruments	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	—	—	—	—	—

###### Operating expenses (\$m)

- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Impairment of non-financial items	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	(1)	—	—	—	—

##### Reported notable items – Corporate Centre

###### Revenue (\$m)

- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Fair value movements on financial instruments	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	(1)	—	—	—	1

###### Operating expenses (\$m)

- Disposals, acquisitions and related costs	8	(8)	—	—	—	—	—
- Impairment of non-financial items	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	(140)	(82)	(110)	—	(166)

1 Reported RWAs include transactions with other group entities in line with the published consolidated balance sheets.









# HSBC

## HSBC Bank plc

(Our non ring-fenced bank in Europe and the UK)

### HSBC Bank plc – Global Banking and Markets

#### Reported (\$m)

#### Net operating income before change in expected credit losses and other credit impairment charges

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

#### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

#### Impact of foreign currency translation differences (\$m)

#### Net operating income before change in expected credit losses and other credit impairment charges

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

#### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

#### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

	Quarter ended					Year to date	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>1,275</b>	<b>1,414</b>	<b>860</b>	<b>1,230</b>	<b>1,312</b>	<b>2,689</b>	<b>2,764</b>
<i>of which: net interest income</i>	<i>658</i>	<i>375</i>	<i>313</i>	<i>246</i>	<i>270</i>	<i>1,033</i>	<i>460</i>
Change in expected credit losses and other credit impairment charges	(58)	(49)	(7)	10	(3)	(107)	(211)
Total operating expenses	(977)	(1,082)	(1,070)	(891)	(922)	(2,059)	(2,087)
Share of profit in associates and joint ventures	—	—	(2)	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>240</b>	<b>283</b>	<b>(219)</b>	<b>349</b>	<b>387</b>	<b>523</b>	<b>466</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	(92)	(15)	(7)	—	(21)
ECL	—	—	—	—	—	—	—
Operating expenses	—	3	(32)	(28)	(28)	3	(42)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		<b>32</b>	<b>55</b>	<b>65</b>	<b>(4)</b>		
<i>of which: net interest income</i>		<i>8</i>	<i>18</i>	<i>12</i>	<i>(3)</i>		
Change in expected credit losses and other credit impairment charges		(1)	—	(1)	2		
Total operating expenses		(26)	(67)	(57)	(2)		
Share of profit in associates and joint ventures		—	—	—	—		
<b>Profit/(loss) before tax</b>		<b>5</b>	<b>(12)</b>	<b>7</b>	<b>(4)</b>		
	Balance sheet date						
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22		
Loans and advances to external customers (net)	48,199	53,214	48,197	47,633	47,952		
External customer accounts	150,150	157,136	151,981	146,970	148,992		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		1,028	2,100	6,367	2,137		
External customer accounts		3,187	6,740	19,787	6,558		

## HSBC

### HSBC Bank plc

*(Our non ring-fenced bank in Europe and the UK)*

#### HSBC Bank plc – Corporate Centre

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

*of which: net interest income/(expense)*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

##### Profit/(loss) before tax

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

*of which: net interest income/(expense)*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

##### Profit/(loss) before tax

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Reported notable items – Total

##### Revenue (\$m)

- Disposals, acquisitions and related costs

- Fair value movements on financial instruments

- Restructuring and other related costs

##### Operating expenses (\$m)

- Disposals, acquisitions and related costs

- Impairment of non-financial items

- Restructuring and other related costs

	Quarter ended					Year to date	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>(6)</b>	<b>76</b>	<b>(155)</b>	<b>(218)</b>	<b>(313)</b>	<b>70</b>	<b>(363)</b>
<i>of which: net interest income/(expense)</i>	<i>(718)</i>	<i>(339)</i>	<i>(311)</i>	<i>(296)</i>	<i>(76)</i>	<i>(1,057)</i>	<i>(58)</i>
Change in expected credit losses and other credit impairment charges	—	(2)	(8)	2	—	(2)	(2)
Total operating expenses	(70)	(30)	(221)	(114)	(136)	(100)	(249)
Share of profit in associates and joint ventures	—	(43)	(4)	(4)	(1)	(43)	(28)
<b>Profit/(loss) before tax</b>	<b>(76)</b>	<b>1</b>	<b>(388)</b>	<b>(334)</b>	<b>(450)</b>	<b>(75)</b>	<b>(642)</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	(20)	87	(155)	(172)	(278)	67	(278)
ECL	—	—	—	—	—	—	—
Operating expenses	(18)	(7)	(173)	(101)	(90)	(25)	(179)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		<b>1</b>	<b>(9)</b>	<b>13</b>	<b>28</b>		
<i>of which: net interest income/(expense)</i>		<i>(10)</i>	<i>(21)</i>	<i>(21)</i>	<i>—</i>		
Change in expected credit losses and other credit impairment charges		—	(1)	—	—		
Total operating expenses		(1)	(15)	(9)	—		
Share of profit in associates and joint ventures		—	—	(1)	—		
<b>Profit/(loss) before tax</b>		<b>—</b>	<b>(25)</b>	<b>3</b>	<b>28</b>		
<b>Balance sheet – reported (\$m)</b>							
Loans and advances to external customers (net)	124	187	176	174	355		
External customer accounts	145	209	190	184	233		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		1	4	21	17		
External customer accounts		1	5	22	11		
<b>Reported notable items – Total</b>							
<b>Revenue (\$m)</b>							
- Disposals, acquisitions and related costs	(6)	2,107	(11)	(1,953)	(278)	2,101	(278)
- Fair value movements on financial instruments	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	(243)	(14)	(7)	—	(21)
<b>Operating expenses (\$m)</b>							
- Disposals, acquisitions and related costs	(20)	(25)	(9)	(9)	—	(45)	—
- Impairment of non-financial items	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	(274)	(132)	(137)	—	(250)

## HSBC

### HSBC Bank plc

(Our non ring-fenced bank in Europe and the UK)

#### Reported notable items – Wealth and Personal Banking

##### Revenue (\$m)

- Disposals, acquisitions and related costs	13	2,021	(7)	(1,780)	—	2,034	—
- Fair value movements on financial instruments	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	—	—	—	—	—

##### Operating expenses (\$m)

- Disposals, acquisitions and related costs	(2)	(21)	(3)	(4)	—	(23)	—
- Impairment of non-financial items	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	(4)	1	(6)	—	(11)

#### Reported notable items – Commercial Banking

##### Revenue (\$m)

- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Fair value movements on financial instruments	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	—	—	—	—	—

##### Operating expenses (\$m)

- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Impairment of non-financial items	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	(71)	(8)	(13)	—	(17)

#### Reported notable items – Global Banking and Markets

##### Revenue (\$m)

- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Fair value movements on financial instruments	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	(92)	(15)	(7)	—	(21)

##### Operating expenses (\$m)

- Disposals, acquisitions and related costs	—	3	—	—	—	3	—
- Impairment of non-financial items	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	(32)	(28)	(28)	—	(42)

#### Reported notable items – Corporate Centre

##### Revenue (\$m)

- Disposals, acquisitions and related costs	(20)	87	(4)	(173)	(278)	67	(278)
- Fair value movements on financial instruments	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	(151)	1	—	—	—

##### Operating expenses (\$m)

- Disposals, acquisitions and related costs	(18)	(7)	(6)	(4)	—	(25)	—
- Impairment of non-financial items	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	(167)	(97)	(90)	—	(179)

1 Reported RWAs include transactions with other group entities in line with the published consolidated balance sheets.

2 Prior period corporate centre RWAs have been restated for a revised treatment of insurance subsidiaries.



## HSBC

### The Hongkong and Shanghai Banking Corporation Limited

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

#### The Hongkong and Shanghai Banking Corporation Limited – Wealth and Personal Banking

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

	Quarter ended					Year to date	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>3,640</b>	<b>3,625</b>	<b>3,614</b>	<b>2,973</b>	<b>2,308</b>	<b>7,265</b>	<b>4,657</b>
of which: net interest income	2,557	2,399	2,531	2,016	1,359	4,956	2,563
Change in expected credit losses and other credit impairment charges	(48)	(75)	(55)	(37)	(37)	(123)	(79)
Total operating expenses	(1,629)	(1,467)	(1,627)	(1,549)	(1,519)	(3,096)	(3,047)
Share of profit in associates and joint ventures	13	15	3	10	(2)	28	4
<b>Profit/(loss) before tax</b>	<b>1,976</b>	<b>2,098</b>	<b>1,935</b>	<b>1,397</b>	<b>750</b>	<b>4,074</b>	<b>1,535</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	3	2	1	—	3
ECL	—	—	—	—	—	—	—
Operating expenses	—	—	(60)	(20)	(9)	—	(24)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		<b>(13)</b>	<b>15</b>	<b>5</b>	<b>(17)</b>		
of which: net interest income		(8)	10	2	(15)		
Change in expected credit losses and other credit impairment charges		2	2	(4)	(1)		
Total operating expenses		8	(14)	(2)	16		
Share of profit in associates and joint ventures		—	—	—	—		
<b>Profit/(loss) before tax</b>		<b>(3)</b>	<b>3</b>	<b>(1)</b>	<b>(2)</b>		
	Balance sheet date						
<b>Balance sheet – reported (\$m)</b>	<b>30-Jun-23</b>	<b>31-Mar-23</b>	<b>31-Dec-22</b>	<b>30-Sep-22</b>	<b>30-Jun-22</b>		
Loans and advances to external customers (net)	199,201	197,749	195,871	192,562	196,604		
External customer accounts	442,342	445,641	441,740	426,062	437,429		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		(1,076)	(2,028)	1,705	(1,661)		
External customer accounts		(1,542)	(3,585)	2,812	(1,156)		



**HSBC****The Hongkong and Shanghai Banking Corporation Limited***(Our primary banking entity in Asia, including Hang Seng Bank Limited)***The Hongkong and Shanghai Banking Corporation Limited – Commercial Banking****Reported (\$m)****Net operating income before change in expected credit losses and other credit impairment charges***of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax****Reported notable items – Totals (\$m)**

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

**Impact of foreign currency translation differences (\$m)****Net operating income before change in expected credit losses and other credit impairment charges***of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax****Balance sheet – reported (\$m)**

Loans and advances to external customers (net)

External customer accounts

**Impact of foreign currency translation differences (\$m)**

Loans and advances to external customers (net)

External customer accounts

	Quarter ended					Year to date	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
<b>Reported (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>2,463</b>	<b>2,426</b>	<b>2,236</b>	<b>1,917</b>	<b>1,540</b>	<b>4,889</b>	<b>2,991</b>
<i>of which: net interest income</i>	<i>1,972</i>	<i>1,866</i>	<i>1,812</i>	<i>1,467</i>	<i>1,094</i>	<i>3,838</i>	<i>2,049</i>
Change in expected credit losses and other credit impairment charges	(311)	(12)	(572)	(558)	(208)	(323)	(394)
Total operating expenses	(710)	(642)	(693)	(630)	(657)	(1,352)	(1,323)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>1,442</b>	<b>1,772</b>	<b>971</b>	<b>729</b>	<b>675</b>	<b>3,214</b>	<b>1,274</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	—	—	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	—	—	(29)	(11)	(8)	—	(15)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		<b>(8)</b>	<b>17</b>	<b>(3)</b>	<b>(29)</b>		
<i>of which: net interest income</i>		<i>(6)</i>	<i>14</i>	<i>(3)</i>	<i>(21)</i>		
Change in expected credit losses and other credit impairment charges		—	1	(4)	1		
Total operating expenses		3	(6)	3	13		
Share of profit in associates and joint ventures		—	—	—	—		
<b>Profit/(loss) before tax</b>		<b>(5)</b>	<b>12</b>	<b>(4)</b>	<b>(15)</b>		
Balance sheet date							
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22		
Loans and advances to external customers (net)	155,697	159,213	157,982	164,081	169,934		
External customer accounts	211,366	213,414	213,637	204,029	208,741		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		(1,579)	(1,984)	681	(2,714)		
External customer accounts		(1,621)	(2,163)	1,574	(1,876)		

## HSBC

### The Hongkong and Shanghai Banking Corporation Limited

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

#### The Hongkong and Shanghai Banking Corporation Limited – Global Banking and Markets

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

	Quarter ended					Year to date	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>2,048</b>	<b>2,239</b>	<b>1,853</b>	<b>1,881</b>	<b>1,877</b>	<b>4,287</b>	<b>3,642</b>
<i>of which: net interest income</i>	<i>967</i>	<i>934</i>	<i>960</i>	<i>825</i>	<i>733</i>	<i>1,901</i>	<i>1,419</i>
Change in expected credit losses and other credit impairment charges	(31)	22	(274)	(65)	(25)	(9)	(55)
Total operating expenses	(943)	(834)	(856)	(854)	(891)	(1,777)	(1,769)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>1,074</b>	<b>1,427</b>	<b>723</b>	<b>962</b>	<b>961</b>	<b>2,501</b>	<b>1,818</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	(17)	(3)	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	—	—	(39)	(7)	(6)	—	(9)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		<b>(17)</b>	<b>20</b>	<b>(5)</b>	<b>(41)</b>		
<i>of which: net interest income</i>		<i>(8)</i>	<i>10</i>	<i>(3)</i>	<i>(19)</i>		
Change in expected credit losses and other credit impairment charges		(1)	(1)	—	2		
Total operating expenses		6	(7)	—	14		
Share of profit in associates and joint ventures		—	—	—	—		
<b>Profit/(loss) before tax</b>		<b>(12)</b>	<b>12</b>	<b>(5)</b>	<b>(25)</b>		
<b>Balance sheet – reported (\$m)</b>							
Loans and advances to external customers (net)	<b>109,478</b>	111,782	119,951	122,046	124,489		
External customer accounts	<b>121,718</b>	119,794	128,858	125,938	132,980		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		(1,331)	(1,928)	806	(1,729)		
External customer accounts		(1,828)	(2,188)	1,422	(2,743)		

**HSBC**

**The Hongkong and Shanghai Banking Corporation Limited**

*(Our primary banking entity in Asia, including Hang Seng Bank Limited)*

**The Hongkong and Shanghai Banking Corporation Limited – Corporate Centre**

**Reported (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income/(expense)*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

**Reported notable items – Totals (\$m)**

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

**Impact of foreign currency translation differences (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income/(expense)*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

**Balance sheet – reported (\$m)**

Loans and advances to external customers (net)

External customer accounts

**Impact of foreign currency translation differences (\$m)**

Loans and advances to external customers (net)

External customer accounts

**Reported notable items – Total**

**Revenue (\$m)**

- Disposals, acquisitions and related costs

- Fair value movements on financial instruments

- Restructuring and other related costs

**Operating expenses (\$m)**

- Disposals, acquisitions and related costs

- Impairment of non-financial items

- Restructuring and other related costs

	Quarter ended					Year to date	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>47</b>	<b>44</b>	<b>(188)</b>	<b>41</b>	<b>38</b>	<b>91</b>	<b>24</b>
<i>of which: net interest income/(expense)</i>	<i>(1,287)</i>	<i>(1,011)</i>	<i>(867)</i>	<i>(479)</i>	<i>(197)</i>	<i>(2,298)</i>	<i>(265)</i>
Change in expected credit losses and other credit impairment charges	—	(1)	1	(1)	—	(1)	—
Total operating expenses	(141)	(141)	(244)	(197)	(129)	(282)	(264)
Share of profit in associates and joint ventures	668	651	556	479	673	1,319	1,348
<b>Profit/(loss) before tax</b>	<b>574</b>	<b>553</b>	<b>125</b>	<b>322</b>	<b>582</b>	<b>1,127</b>	<b>1,108</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	60	(3)	(2)	—	2
ECL	—	—	—	—	—	—	—
Operating expenses	—	—	(209)	(138)	(108)	—	(180)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		<b>2</b>	<b>(7)</b>	<b>(3)</b>	<b>1</b>		
<i>of which: net interest income/(expense)</i>		<i>2</i>	<i>(3)</i>	<i>(1)</i>	<i>3</i>		
Change in expected credit losses and other credit impairment charges		—	—	—	—		
Total operating expenses		(2)	5	—	(4)		
Share of profit in associates and joint ventures		(17)	7	(12)	(39)		
<b>Profit/(loss) before tax</b>		<b>(17)</b>	<b>5</b>	<b>(15)</b>	<b>(42)</b>		
<b>Balance sheet – reported (\$m)</b>							
Loans and advances to external customers (net)	171	181	180	176	186		
External customer accounts	4	4	1	3	4		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		(2)	(2)	—	(2)		
External customer accounts		—	1	1	—		
<b>Reported notable items – Total</b>							
<b>Revenue (\$m)</b>	<b>30-Jun-23</b>	<b>31-Mar-23</b>	<b>31-Dec-22</b>	<b>30-Sep-22</b>	<b>30-Jun-22</b>	<b>30-Jun-23</b>	<b>30-Jun-22</b>
- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Fair value movements on financial instruments	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	46	(4)	(1)	—	4
<b>Operating expenses (\$m)</b>							
- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Impairment of non-financial items	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	(339)	(175)	(131)	—	(227)

## HSBC

### The Hongkong and Shanghai Banking Corporation Limited

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

#### Reported notable items – Wealth and Personal Banking

##### Revenue (\$m)

- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Fair value movements on financial instruments	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	3	2	1	—	3

##### Operating expenses (\$m)

- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Impairment of non-financial items	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	(60)	(20)	(9)	—	(24)

#### Reported notable items – Commercial Banking

##### Revenue (\$m)

- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Fair value movements on financial instruments	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	—	—	—	—	—

##### Operating expenses (\$m)

- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Impairment of non-financial items	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	(29)	(11)	(8)	—	(15)

#### Reported notable items – Global Banking and Markets

##### Revenue (\$m)

- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Fair value movements on financial instruments	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	(17)	(3)	—	—	—

##### Operating expenses (\$m)

- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Impairment of non-financial items	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	(39)	(7)	(6)	—	(9)

#### Reported notable items – Corporate Centre

##### Revenue (\$m)

- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Fair value movements on financial instruments	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	60	(3)	(2)	—	2

##### Operating expenses (\$m)

- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Impairment of non-financial items	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	(209)	(138)	(108)	—	(180)

1 Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

# HSBC

## The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)<sup>1</sup>

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

### The Hongkong and Shanghai Banking Corporation Limited (Hong Kong) – TOTAL

#### Reported (\$m)

#### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

#### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

#### Impact of foreign currency translation differences (\$m)

#### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

#### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

Total external assets

External customer accounts

Risk-weighted assets

#### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

Risk-weighted assets

	Quarter ended					Year to date	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>5,029</b>	<b>5,224</b>	<b>4,665</b>	<b>4,068</b>	<b>3,186</b>	<b>10,253</b>	<b>6,276</b>
of which: net interest income	2,512	2,443	2,725	2,235	1,598	4,955	3,040
of which: net fee income	747	794	663	759	773	1,541	1,618
Change in expected credit losses and other credit impairment charges	(450)	(44)	(766)	(499)	(216)	(494)	(419)
Total operating expenses	(1,981)	(1,769)	(1,899)	(1,839)	(1,822)	(3,750)	(3,648)
Share of profit in associates and joint ventures	10	6	—	6	(2)	16	(1)
<b>Profit/(loss) before tax</b>	<b>2,608</b>	<b>3,417</b>	<b>2,000</b>	<b>1,736</b>	<b>1,146</b>	<b>6,025</b>	<b>2,208</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	16	(29)	(30)	—	(40)
ECL	—	—	—	—	—	—	—
Operating expenses	—	—	(213)	(110)	(71)	—	(128)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		—	(10)	5	3		
of which: net interest income		—	(6)	2	2		
of which: net fee income		—	(1)	1	1		
Change in expected credit losses and other credit impairment charges		—	2	(1)	—		
Total operating expenses		—	4	(2)	(2)		
Share of profit in associates and joint ventures		—	—	—	—		
<b>Profit/(loss) before tax</b>		—	(4)	2	1		
	Balance sheet date						
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22		
Loans and advances to external customers (net)	288,957	291,002	294,628	302,621	309,445		
Total external assets	807,229	781,020	788,558	789,783	778,471		
External customer accounts	529,574	533,267	542,543	527,988	543,400		
Risk-weighted assets	196,618	197,005	212,182	210,046	211,904		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		527	(1,500)	552	430		
External customer accounts		966	(2,763)	964	756		
Risk-weighted assets		318	(959)	341	263		

## HSBC

### The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)<sup>1</sup>

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

#### The Hongkong and Shanghai Banking Corporation Limited (Hong Kong) – Wealth and Personal Banking

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

	Quarter ended					Year to date	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>2,743</b>	<b>2,723</b>	<b>2,763</b>	<b>2,221</b>	<b>1,629</b>	<b>5,466</b>	<b>3,244</b>
of which: net interest income	1,892	1,741	1,919	1,470	896	3,633	1,670
Change in expected credit losses and other credit impairment charges	(49)	(44)	(60)	(11)	(23)	(93)	(71)
Total operating expenses	(970)	(860)	(934)	(912)	(909)	(1,830)	(1,797)
Share of profit in associates and joint ventures	8	5	(2)	5	(3)	13	(4)
<b>Profit/(loss) before tax</b>	<b>1,732</b>	<b>1,824</b>	<b>1,767</b>	<b>1,303</b>	<b>694</b>	<b>3,556</b>	<b>1,372</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	3	2	1	—	3
ECL	—	—	—	—	—	—	—
Operating expenses	—	—	(26)	(15)	(7)	—	(17)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		—	(6)	3	2		
of which: net interest income		—	(4)	1	1		
Change in expected credit losses and other credit impairment charges		—	—	—	—		
Total operating expenses		—	2	(1)	(1)		
Share of profit in associates and joint ventures		—	—	—	—		
<b>Profit/(loss) before tax</b>		—	(4)	2	1		
<b>Balance sheet – reported (\$m)</b>							
Loans and advances to external customers (net)	137,508	134,925	133,275	132,160	132,310		
External customer accounts	349,121	354,125	354,015	345,521	355,100		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		245	(678)	241	184		
External customer accounts		642	(1,802)	631	494		

**HSBC**
**The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)<sup>1</sup>**
*(Our primary banking entity in Asia, including Hang Seng Bank Limited)*
**The Hongkong and Shanghai Banking Corporation Limited (Hong Kong) – Commercial Banking**

	Quarter ended					Year to date	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
<b>Reported (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>1,435</b>	<b>1,413</b>	<b>1,335</b>	<b>1,079</b>	<b>809</b>	<b>2,848</b>	<b>1,558</b>
<i>of which: net interest income</i>	<i>1,174</i>	<i>1,087</i>	<i>1,088</i>	<i>820</i>	<i>559</i>	<i>2,261</i>	<i>1,031</i>
Change in expected credit losses and other credit impairment charges	(345)	9	(519)	(460)	(161)	(336)	(296)
Total operating expenses	(374)	(327)	(363)	(334)	(346)	(701)	(698)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>716</b>	<b>1,095</b>	<b>453</b>	<b>285</b>	<b>302</b>	<b>1,811</b>	<b>564</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	—	—	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	—	—	(21)	(10)	(8)	—	(14)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		—	<b>(3)</b>	<b>1</b>	<b>1</b>		
<i>of which: net interest income</i>		—	<i>(3)</i>	<i>1</i>	—		
Change in expected credit losses and other credit impairment charges		—	1	—	—		
Total operating expenses		1	1	(1)	(1)		
Share of profit in associates and joint ventures		—	—	—	—		
<b>Profit/(loss) before tax</b>		<b>1</b>	<b>(1)</b>	<b>—</b>	<b>—</b>		
	Balance sheet date						
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22		
<b>Balance sheet – reported (\$m)</b>							
Loans and advances to external customers (net)	<b>85,625</b>	88,557	91,956	97,417	101,516		
External customer accounts	<b>131,359</b>	131,424	137,208	132,286	136,536		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		161	(468)	178	142		
External customer accounts		238	(699)	241	189		

## HSBC

### The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)<sup>1</sup>

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

#### The Hongkong and Shanghai Banking Corporation Limited (Hong Kong) – Global Banking and Markets

Reported (\$m)	Quarter ended					Year to date	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>919</b>	<b>1,057</b>	<b>804</b>	<b>830</b>	<b>829</b>	<b>1,976</b>	<b>1,583</b>
of which: net interest income	458	390	406	319	276	848	516
Change in expected credit losses and other credit impairment charges	(55)	(9)	(187)	(28)	(31)	(64)	(51)
Total operating expenses	(556)	(473)	(498)	(484)	(513)	(1,029)	(1,015)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>308</b>	<b>575</b>	<b>119</b>	<b>318</b>	<b>285</b>	<b>883</b>	<b>517</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	(17)	(3)	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	—	—	(32)	(5)	(4)	—	(6)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		—	<b>(2)</b>	<b>1</b>	<b>1</b>		
of which: net interest income		—	(1)	1	—		
Change in expected credit losses and other credit impairment charges		—	—	—	—		
Total operating expenses		—	1	—	(1)		
Share of profit in associates and joint ventures		—	—	—	—		
<b>Profit/(loss) before tax</b>		—	<b>(1)</b>	<b>1</b>	—		
	Balance sheet date						
<b>Balance sheet – reported (\$m)</b>	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22		
Loans and advances to external customers (net)	65,686	67,374	69,252	72,903	75,469		
External customer accounts	49,094	47,718	51,320	50,181	51,765		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		122	(353)	134	105		
External customer accounts		87	(261)	92	72		



## HSBC

### The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)<sup>1</sup>

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

#### The Hongkong and Shanghai Banking Corporation Limited (Hong Kong) – Corporate Centre

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Reported notable items – Total

##### Revenue (\$m)

- Disposals, acquisitions and related costs

- Fair value movements on financial instruments

- Restructuring and other related costs

##### Operating expenses (\$m)

- Disposals, acquisitions and related costs

- Impairment of non-financial items

- Restructuring and other related costs

	Quarter ended					Year to date	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
<b>Reported (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>(67)</b>	<b>31</b>	<b>(237)</b>	<b>(62)</b>	<b>(81)</b>	<b>(36)</b>	<b>(109)</b>
of which: net interest income/(expense)	(1,014)	(775)	(688)	(375)	(133)	(1,789)	(176)
Change in expected credit losses and other credit impairment charges	—	—	—	(1)	—	—	—
Total operating expenses	(82)	(108)	(103)	(109)	(53)	(190)	(136)
Share of profit in associates and joint ventures	1	2	2	1	1	3	3
<b>Profit/(loss) before tax</b>	<b>(148)</b>	<b>(75)</b>	<b>(338)</b>	<b>(171)</b>	<b>(133)</b>	<b>(223)</b>	<b>(242)</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	28	(28)	(31)	—	(42)
ECL	—	—	—	—	—	—	—
Operating expenses	—	—	(131)	(81)	(53)	—	(93)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		—	1	—	—		
of which: net interest income/(expense)		—	1	—	—		
Change in expected credit losses and other credit impairment charges		—	—	—	—		
Total operating expenses		—	(1)	—	—		
Share of profit in associates and joint ventures		—	—	—	—		
<b>Profit/(loss) before tax</b>		—	—	—	—		
<b>Balance sheet – reported (\$m)</b>							
Loans and advances to external customers (net)	137	145	144	141	149		
External customer accounts	—	—	—	—	—		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		—	(1)	—	1		
External customer accounts		—	—	—	—		
<b>Reported notable items – Total</b>							
<b>Revenue (\$m)</b>							
- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Fair value movements on financial instruments	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	16	(29)	(30)	—	(40)
<b>Operating expenses (\$m)</b>							
- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Impairment of non-financial items	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	(213)	(110)	(71)	—	(128)

## HSBC

### The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)<sup>1</sup>

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

#### Reported notable items – Wealth and Personal Banking

##### Revenue (\$m)

- Disposals, acquisitions and related costs	—	—	—	—	—	—
- Fair value movements on financial instruments	—	—	—	—	—	—
- Restructuring and other related costs	—	—	3	2	1	3

##### Operating expenses (\$m)

- Disposals, acquisitions and related costs	—	—	—	—	—	—
- Impairment of non-financial items	—	—	—	—	—	—
- Restructuring and other related costs	—	—	(26)	(15)	(7)	(17)

#### Reported notable items – Commercial Banking

##### Revenue (\$m)

- Disposals, acquisitions and related costs	—	—	—	—	—	—
- Fair value movements on financial instruments	—	—	—	—	—	—
- Restructuring and other related costs	—	—	—	—	—	—

##### Operating expenses (\$m)

- Disposals, acquisitions and related costs	—	—	—	—	—	—
- Impairment of non-financial items	—	—	—	—	—	—
- Restructuring and other related costs	—	—	(21)	(10)	(8)	(14)

#### Reported notable items – Global Banking and Markets

##### Revenue (\$m)

- Disposals, acquisitions and related costs	—	—	—	—	—	—
- Fair value movements on financial instruments	—	—	—	—	—	—
- Restructuring and other related costs	—	—	(17)	(3)	—	—

##### Operating expenses (\$m)

- Disposals, acquisitions and related costs	—	—	—	—	—	—
- Impairment of non-financial items	—	—	—	—	—	—
- Restructuring and other related costs	—	—	(32)	(5)	(4)	(6)

#### Reported notable items – Corporate Centre

##### Revenue (\$m)

- Disposals, acquisitions and related costs	—	—	—	—	—	—
- Fair value movements on financial instruments	—	—	—	—	—	—
- Restructuring and other related costs	—	—	28	(28)	(31)	(42)

##### Operating expenses (\$m)

- Disposals, acquisitions and related costs	—	—	—	—	—	—
- Impairment of non-financial items	—	—	—	—	—	—
- Restructuring and other related costs	—	—	(131)	(81)	(53)	(93)

<sup>1</sup> Represents the principal operations of the subsidiary or branch of The Hongkong and Shanghai Banking Corporation Limited, which are located in Hong Kong.

# HSBC

## HSBC North America Holdings Inc.

(The holding company for our primary banking entities in the USA)

### HSBC North America Holdings Inc. – TOTAL

#### Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

#### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

#### Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

#### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

Total external assets

External customer accounts

Risk-weighted assets<sup>1</sup>

#### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

Risk-weighted assets

	Quarter ended					Year to date	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
<b>Reported (\$m)</b>							
Net operating income before change in expected credit losses and other credit impairment charges	1,059	1,083	1,016	1,007	1,009	2,142	2,140
of which: net interest income	442	491	505	521	472	933	896
of which: net fee income	307	317	274	270	313	624	679
Change in expected credit losses and other credit impairment charges	(33)	(29)	1	—	(46)	(62)	(21)
Total operating expenses	(632)	(747)	(933)	(810)	(849)	(1,379)	(1,695)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>394</b>	<b>307</b>	<b>84</b>	<b>197</b>	<b>114</b>	<b>701</b>	<b>424</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	11	(9)	(1)	—	96
ECL	—	—	—	—	—	—	—
Operating expenses	(1)	(1)	(198)	(97)	(75)	(2)	(126)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
Net operating income before change in expected credit losses and other credit impairment charges		—	—	—	—	—	—
of which: net interest income		—	—	—	—	—	—
of which: net fee income		—	—	—	—	—	—
Change in expected credit losses and other credit impairment charges		—	—	—	—	—	—
Total operating expenses		—	—	—	—	—	—
Share of profit in associates and joint ventures		—	—	—	—	—	—
<b>Profit/(loss) before tax</b>		<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
	Balance sheet date						
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22		
Loans and advances to external customers (net)	53,410	54,374	54,159	56,781	56,819		
Total external assets	230,443	226,395	220,368	247,312	239,962		
External customer accounts	99,303	101,537	100,404	98,403	101,137		
Risk-weighted assets <sup>1</sup>	73,140	73,550	72,446	76,747	77,428		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		—	—	—	—		
External customer accounts		—	—	—	—		
Risk-weighted assets		—	—	—	—		

## HSBC

### HSBC North America Holdings Inc.

(The holding company for our primary banking entities in the USA)

#### HSBC North America Holdings Inc. – Wealth and Personal Banking

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

	Quarter ended					Year to date	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>240</b>	<b>264</b>	<b>254</b>	<b>274</b>	<b>219</b>	<b>504</b>	<b>551</b>
<i>of which: net interest income</i>	<i>186</i>	<i>206</i>	<i>210</i>	<i>205</i>	<i>181</i>	<i>392</i>	<i>346</i>
Change in expected credit losses and other credit impairment charges	8	(10)	14	19	6	(2)	2
Total operating expenses	(59)	(184)	(247)	(197)	(209)	(243)	(461)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>189</b>	<b>70</b>	<b>21</b>	<b>96</b>	<b>16</b>	<b>259</b>	<b>92</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	—	5	—	—	93
ECL	—	—	—	—	—	—	—
Operating expenses	—	—	(42)	(17)	(11)	—	(15)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		—	—	—	—	—	—
<i>of which: net interest income</i>		—	—	—	—	—	—
Change in expected credit losses and other credit impairment charges		—	—	—	—	—	—
Total operating expenses		—	—	—	—	—	—
Share of profit in associates and joint ventures		—	—	—	—	—	—
<b>Profit/(loss) before tax</b>		—	—	—	—	—	—
	Balance sheet date						
<b>Balance sheet – reported (\$m)</b>	<b>30-Jun-23</b>	<b>31-Mar-23</b>	<b>31-Dec-22</b>	<b>30-Sep-22</b>	<b>30-Jun-22</b>		
Loans and advances to external customers (net)	21,772	21,497	21,628	21,314	20,977		
External customer accounts	28,781	30,432	31,554	33,521	36,570		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		—	—	—	—		
External customer accounts		—	—	—	—		

## HSBC

### HSBC North America Holdings Inc.

(The holding company for our primary banking entities in the USA)

#### HSBC North America Holdings Inc. – Commercial Banking

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

	Quarter ended					Year to date	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>347</b>	<b>339</b>	<b>331</b>	<b>302</b>	<b>282</b>	<b>686</b>	<b>541</b>
<i>of which: net interest income</i>	<b>267</b>	<b>267</b>	<b>266</b>	<b>237</b>	<b>209</b>	<b>534</b>	<b>385</b>
Change in expected credit losses and other credit impairment charges	(14)	(16)	(12)	16	(54)	(30)	(27)
Total operating expenses	(159)	(150)	(160)	(141)	(146)	(309)	(294)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>174</b>	<b>173</b>	<b>159</b>	<b>177</b>	<b>82</b>	<b>347</b>	<b>220</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	—	—	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	—	—	(17)	(3)	(6)	—	(10)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		—	—	—	—	—	—
<i>of which: net interest income</i>		—	—	—	—	—	—
Change in expected credit losses and other credit impairment charges		—	—	—	—	—	—
Total operating expenses		—	—	—	—	—	—
Share of profit in associates and joint ventures		—	—	—	—	—	—
<b>Profit/(loss) before tax</b>		—	—	—	—	—	—
<b>Balance sheet – reported (\$m)</b>							
Loans and advances to external customers (net)	<b>22,589</b>	23,645	23,236	24,396	24,119		
External customer accounts	<b>43,501</b>	41,688	39,618	37,686	38,530		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		—	—	—	—		
External customer accounts		—	—	—	—		

## HSBC

### HSBC North America Holdings Inc.

(The holding company for our primary banking entities in the USA)

#### HSBC North America Holdings Inc. – Global Banking and Markets

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

##### Profit/(loss) before tax

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

##### Profit/(loss) before tax

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

	Quarter ended					Year to date	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
<b>Reported (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>413</b>	<b>456</b>	<b>369</b>	<b>374</b>	<b>450</b>	<b>869</b>	<b>942</b>
<i>of which: net interest income</i>	<i>221</i>	<i>45</i>	<i>45</i>	<i>87</i>	<i>99</i>	<i>266</i>	<i>187</i>
Change in expected credit losses and other credit impairment charges	(26)	(4)	—	(36)	2	(30)	4
Total operating expenses	(352)	(334)	(367)	(325)	(345)	(686)	(690)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>35</b>	<b>118</b>	<b>2</b>	<b>13</b>	<b>107</b>	<b>153</b>	<b>256</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	(1)	(18)	(3)	—	(3)
ECL	—	—	—	—	—	—	—
Operating expenses	—	—	(21)	(6)	(5)	—	(8)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		—	—	—	—	—	—
<i>of which: net interest income</i>		—	—	—	—	—	—
Change in expected credit losses and other credit impairment charges		—	—	—	—	—	—
Total operating expenses		—	—	—	—	—	—
Share of profit in associates and joint ventures		—	—	—	—	—	—
<b>Profit/(loss) before tax</b>		—	—	—	—	—	—
	Balance sheet date						
<b>Balance sheet – reported (\$m)</b>	<b>30-Jun-23</b>	<b>31-Mar-23</b>	<b>31-Dec-22</b>	<b>30-Sep-22</b>	<b>30-Jun-22</b>		
Loans and advances to external customers (net)	9,049	9,232	9,295	11,071	11,722		
External customer accounts	27,021	29,417	29,232	27,195	26,036		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		—	—	—	—		
External customer accounts		—	—	—	—		

# HSBC

## HSBC North America Holdings Inc.

(The holding company for our primary banking entities in the USA)

### HSBC North America Holdings Inc. – Corporate Centre

#### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

*of which: net interest income/(expense)*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

#### Profit/(loss) before tax

#### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

#### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

*of which: net interest income/(expense)*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

#### Profit/(loss) before tax

#### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

#### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

#### Reported notable items – Total

##### Revenue (\$m)

- Disposals, acquisitions and related costs

- Fair value movements on financial instruments

- Restructuring and other related costs

##### Operating expenses (\$m)

- Disposals, acquisitions and related costs

- Impairment of non-financial items

- Restructuring and other related costs

	Quarter ended					Year to date	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>58</b>	<b>24</b>	<b>62</b>	<b>57</b>	<b>58</b>	<b>82</b>	<b>107</b>
<i>of which: net interest income/(expense)</i>	<i>(232)</i>	<i>(27)</i>	<i>(16)</i>	<i>(7)</i>	<i>(16)</i>	<i>(259)</i>	<i>(21)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—	—
Total operating expenses	(61)	(79)	(159)	(147)	(149)	(140)	(250)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>(3)</b>	<b>(55)</b>	<b>(97)</b>	<b>(90)</b>	<b>(91)</b>	<b>(58)</b>	<b>(143)</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	11	4	2	—	6
ECL	—	—	—	—	—	—	—
Operating expenses	(1)	(1)	(120)	(73)	(53)	(2)	(92)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		—	—	—	—		
<i>of which: net interest income/(expense)</i>		—	—	—	—		
Change in expected credit losses and other credit impairment charges		—	—	—	—		
Total operating expenses		—	—	—	—		
Share of profit in associates and joint ventures		—	—	—	—		
<b>Profit/(loss) before tax</b>		—	—	—	—		
<b>Balance sheet date</b>							
<b>Balance sheet – reported (\$m)</b>	<b>30-Jun-23</b>	<b>31-Mar-23</b>	<b>31-Dec-22</b>	<b>30-Sep-22</b>	<b>30-Jun-22</b>		
Loans and advances to external customers (net)	—	—	—	—	—		
External customer accounts	—	—	—	—	—		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		—	—	—	—		
External customer accounts		—	—	—	—		
<b>Reported notable items – Total</b>							
<b>Revenue (\$m)</b>	<b>30-Jun-23</b>	<b>31-Mar-23</b>	<b>31-Dec-22</b>	<b>30-Sep-22</b>	<b>30-Jun-22</b>	<b>30-Jun-23</b>	<b>30-Jun-22</b>
- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Fair value movements on financial instruments	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	11	(9)	(1)	—	96
<b>Operating expenses (\$m)</b>							
- Disposals, acquisitions and related costs	(1)	(1)	—	—	—	(2)	—
- Impairment of non-financial items	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	(198)	(97)	(75)	—	(126)

## HSBC

### HSBC North America Holdings Inc.

(The holding company for our primary banking entities in the USA)

#### Reported notable items – Wealth and Personal Banking

##### Revenue (\$m)

- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Fair value movements on financial instruments	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	—	5	—	—	93

##### Operating expenses (\$m)

- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Impairment of non-financial items	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	(42)	(17)	(11)	—	(15)

#### Reported notable items – Commercial Banking

##### Revenue (\$m)

- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Fair value movements on financial instruments	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	—	—	—	—	—

##### Operating expenses (\$m)

- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Impairment of non-financial items	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	(17)	(3)	(6)	—	(10)

#### Reported notable items – Global Banking and Markets

##### Revenue (\$m)

- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Fair value movements on financial instruments	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	(1)	(18)	(3)	—	(3)

##### Operating expenses (\$m)

- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Impairment of non-financial items	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	(21)	(6)	(5)	—	(8)

#### Reported notable items – Corporate Centre

##### Revenue (\$m)

- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Fair value movements on financial instruments	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	11	4	2	—	6

##### Operating expenses (\$m)

- Disposals, acquisitions and related costs	(1)	(1)	—	—	—	(2)	—
- Impairment of non-financial items	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	(120)	(73)	(53)	—	(92)

1 Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.



**HSBC**  
**HSBC Bank Canada**

**HSBC Bank Canada – TOTAL**

**Reported (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income*

*of which: net fee income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

**Reported notable items – Totals (\$m)**

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

**Impact of foreign currency translation differences (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income*

*of which: net fee income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

**Balance sheet – reported (\$m)**

Loans and advances to external customers (net)<sup>1</sup>

Total external assets

External customer accounts<sup>1</sup>

Risk-weighted assets<sup>2</sup>

**Impact of foreign currency translation differences (\$m)**

Loans and advances to external customers (net)

External customer accounts

Risk-weighted assets

	Quarter ended					Year to date	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>508</b>	<b>500</b>	<b>526</b>	<b>509</b>	<b>469</b>	<b>1,008</b>	<b>919</b>
<i>of which: net interest income</i>	<i>329</i>	<i>334</i>	<i>353</i>	<i>343</i>	<i>289</i>	<i>663</i>	<i>555</i>
<i>of which: net fee income</i>	<i>144</i>	<i>140</i>	<i>141</i>	<i>149</i>	<i>153</i>	<i>284</i>	<i>308</i>
Change in expected credit losses and other credit impairment charges	(10)	(1)	(20)	(33)	(64)	(11)	(31)
Total operating expenses	(262)	(260)	(287)	(248)	(251)	(522)	(503)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>236</b>	<b>239</b>	<b>219</b>	<b>228</b>	<b>154</b>	<b>475</b>	<b>385</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	1	—	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	(27)	(27)	(51)	(14)	(13)	(54)	(22)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		<b>4</b>	<b>6</b>	<b>(13)</b>	<b>(23)</b>		
<i>of which: net interest income</i>		<i>3</i>	<i>4</i>	<i>(9)</i>	<i>(14)</i>		
<i>of which: net fee income</i>		<i>1</i>	<i>2</i>	<i>(4)</i>	<i>(7)</i>		
Change in expected credit losses and other credit impairment charges		—	—	1	3		
Total operating expenses		(2)	(3)	6	12		
Share of profit in associates and joint ventures		—	—	—	—		
<b>Profit/(loss) before tax</b>		<b>2</b>	<b>3</b>	<b>(6)</b>	<b>(8)</b>		
	Balance sheet date						
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22		
Loans and advances to external customers (net) <sup>1</sup>	—	—	—	55,177	57,550		
Total external assets	<b>87,029</b>	87,392	89,919	93,029	92,238		
External customer accounts <sup>1</sup>	—	—	—	59,385	58,241		
Risk-weighted assets <sup>2</sup>	<b>31,382</b>	31,731	31,876	31,046	31,870		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		—	—	2,053	(1,347)		
External customer accounts		—	—	2,210	(1,363)		
Risk-weighted assets		727	784	1,092	(718)		

**HSBC**  
**HSBC Bank Canada**

**HSBC Bank Canada – Wealth and Personal Banking**

	Quarter ended					Year to date	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
<b>Reported (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>220</b>	<b>208</b>	<b>214</b>	<b>207</b>	<b>181</b>	<b>428</b>	<b>353</b>
<i>of which: net interest income</i>	<i>158</i>	<i>150</i>	<i>155</i>	<i>154</i>	<i>122</i>	<i>308</i>	<i>233</i>
Change in expected credit losses and other credit impairment charges	(9)	(5)	(8)	(17)	(3)	(14)	—
Total operating expenses	(123)	(124)	(126)	(126)	(127)	(247)	(254)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>88</b>	<b>79</b>	<b>80</b>	<b>64</b>	<b>51</b>	<b>167</b>	<b>99</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	—	—	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	—	—	(1)	(2)	—	—	—
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		<b>1</b>	<b>3</b>	<b>(6)</b>	<b>(9)</b>		
<i>of which: net interest income</i>		<i>2</i>	<i>2</i>	<i>(4)</i>	<i>(6)</i>		
Change in expected credit losses and other credit impairment charges		—	—	—	—		
Total operating expenses		(1)	(1)	4	6		
Share of profit in associates and joint ventures		—	—	—	—		
<b>Profit/(loss) before tax</b>		<b>—</b>	<b>2</b>	<b>(2)</b>	<b>(3)</b>		
<b>Balance sheet – reported (\$m)</b>							
Loans and advances to external customers (net) <sup>1</sup>	—	—	—	27,133	28,669		
External customer accounts <sup>1</sup>	—	—	—	31,149	31,841		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		—	—	1,010	(671)		
External customer accounts		—	—	1,159	(745)		

**HSBC**  
**HSBC Bank Canada**

**HSBC Bank Canada – Commercial Banking**

**Reported (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

**Reported notable items – Totals (\$m)**

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

**Impact of foreign currency translation differences (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

**Balance sheet – reported (\$m)**

Loans and advances to external customers (net)<sup>1</sup>

External customer accounts<sup>1</sup>

**Impact of foreign currency translation differences (\$m)**

Loans and advances to external customers (net)

External customer accounts

	Quarter ended					Year to date	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
<b>Reported (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>232</b>	<b>230</b>	<b>233</b>	<b>235</b>	<b>230</b>	<b>462</b>	<b>451</b>
<i>of which: net interest income</i>	<i>138</i>	<i>139</i>	<i>140</i>	<i>143</i>	<i>135</i>	<i>277</i>	<i>263</i>
Change in expected credit losses and other credit impairment charges	(6)	4	(16)	(11)	(60)	(2)	(29)
Total operating expenses	(80)	(81)	(80)	(76)	(79)	(161)	(160)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>146</b>	<b>153</b>	<b>137</b>	<b>148</b>	<b>91</b>	<b>299</b>	<b>262</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	—	—	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	—	—	(3)	—	—	—	—
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		<b>1</b>	<b>3</b>	<b>(6)</b>	<b>(11)</b>		
<i>of which: net interest income</i>		<i>1</i>	<i>2</i>	<i>(4)</i>	<i>(7)</i>		
Change in expected credit losses and other credit impairment charges		—	—	1	3		
Total operating expenses		(1)	(1)	2	4		
Share of profit in associates and joint ventures		—	—	—	—		
<b>Profit/(loss) before tax</b>		<b>—</b>	<b>2</b>	<b>(3)</b>	<b>(4)</b>		
<b>Balance sheet – reported (\$m)</b>							
Loans and advances to external customers (net) <sup>1</sup>	—	—	—	24,809	25,834		
External customer accounts <sup>1</sup>	—	—	—	21,530	20,933		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		—	—	923	(605)		
External customer accounts		—	—	801	(490)		

**HSBC**  
**HSBC Bank Canada**

**HSBC Bank Canada – Global Banking and Markets**

**Reported (\$m)**  
**Net operating income before change in expected credit losses and other credit impairment charges**  
*of which: net interest income*  
Change in expected credit losses and other credit impairment charges  
Total operating expenses  
Share of profit in associates and joint ventures  
**Profit/(loss) before tax**

**Reported notable items – Totals (\$m)**

Revenue  
ECL  
Operating expenses  
Share of profit in associates and joint ventures

**Impact of foreign currency translation differences (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**  
*of which: net interest income*  
Change in expected credit losses and other credit impairment charges  
Total operating expenses  
Share of profit in associates and joint ventures  
**Profit/(loss) before tax**

**Balance sheet – reported (\$m)**

Loans and advances to external customers (net)<sup>1</sup>  
External customer accounts<sup>1</sup>

**Impact of foreign currency translation differences (\$m)**

Loans and advances to external customers (net)  
External customer accounts

	Quarter ended					Year to date	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
<b>Reported (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>52</b>	<b>60</b>	<b>74</b>	<b>64</b>	<b>55</b>	<b>112</b>	<b>113</b>
<i>of which: net interest income</i>	<i>35</i>	<i>45</i>	<i>59</i>	<i>43</i>	<i>31</i>	<i>80</i>	<i>58</i>
Change in expected credit losses and other credit impairment charges	5	—	4	(5)	(1)	5	(2)
Total operating expenses	(24)	(24)	(26)	(25)	(28)	(48)	(56)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>33</b>	<b>36</b>	<b>52</b>	<b>34</b>	<b>26</b>	<b>69</b>	<b>55</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	—	—	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	—	—	—	—	(1)	—	(1)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		—	<b>1</b>	<b>(1)</b>	<b>(3)</b>		
<i>of which: net interest income</i>		<i>1</i>	<i>—</i>	<i>(1)</i>	<i>(2)</i>		
Change in expected credit losses and other credit impairment charges		—	—	—	—		
Total operating expenses		—	—	1	1		
Share of profit in associates and joint ventures		—	—	—	—		
<b>Profit/(loss) before tax</b>		—	<b>1</b>	—	<b>(2)</b>		
<b>Balance sheet – reported (\$m)</b>							
Loans and advances to external customers (net) <sup>1</sup>	—	—	—	3,235	3,047		
External customer accounts <sup>1</sup>	—	—	—	6,706	5,467		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		—	—	120	(71)		
External customer accounts		—	—	250	(128)		

**HSBC**  
**HSBC Bank Canada**

**HSBC Bank Canada – Corporate Centre**

**Reported (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income/(expense)*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

**Reported notable items – Totals (\$m)**

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

**Impact of foreign currency translation differences (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income/(expense)*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

**Balance sheet – reported (\$m)**

Loans and advances to external customers (net)<sup>1</sup>

External customer accounts<sup>1</sup>

**Impact of foreign currency translation differences (\$m)**

Loans and advances to external customers (net)

External customer accounts

**Reported notable items – Total**

**Revenue (\$m)**

- Disposals, acquisitions and related costs

- Fair value movements on financial instruments

- Restructuring and other related costs

**Operating expenses (\$m)**

- Disposals, acquisitions and related costs

- Impairment of non-financial items

- Restructuring and other related costs

	Quarter ended					Year to date	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>4</b>	<b>3</b>	<b>4</b>	<b>3</b>	<b>3</b>	<b>7</b>	<b>3</b>
<i>of which: net interest income/(expense)</i>	(2)	—	(1)	3	1	(2)	1
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—	—
Total operating expenses	(35)	(31)	(54)	(21)	(16)	(66)	(33)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>(31)</b>	<b>(28)</b>	<b>(50)</b>	<b>(18)</b>	<b>(13)</b>	<b>(59)</b>	<b>(30)</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	1	—	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	(27)	(27)	(47)	(10)	(10)	(54)	(17)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		—	—	—	—	—	—
<i>of which: net interest income/(expense)</i>		—	—	(1)	—	—	—
Change in expected credit losses and other credit impairment charges		—	—	—	—	—	—
Total operating expenses		—	(1)	1	1	—	1
Share of profit in associates and joint ventures		—	—	—	—	—	—
<b>Profit/(loss) before tax</b>		—	<b>(1)</b>	<b>1</b>	<b>1</b>		
<b>Balance sheet – reported (\$m)</b>							
Loans and advances to external customers (net) <sup>1</sup>	—	—	—	—	—	—	—
External customer accounts <sup>1</sup>	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		—	—	—	—	—	—
External customer accounts		—	—	—	—	—	—
<b>Reported notable items – Total</b>							
<b>Revenue (\$m)</b>							
- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Fair value movements on financial instruments	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	1	—	—	—	—
<b>Operating expenses (\$m)</b>							
- Disposals, acquisitions and related costs	(27)	(27)	—	—	—	(54)	—
- Impairment of non-financial items	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	(51)	(14)	(13)	—	(22)

**HSBC**  
**HSBC Bank Canada**

**Reported notable items – Wealth and Personal Banking**

**Revenue (\$m)**

- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Fair value movements on financial instruments	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	—	—	—	—	—

**Operating expenses (\$m)**

- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Impairment of non-financial items	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	(1)	(2)	—	—	—

**Reported notable items – Commercial Banking**

**Revenue (\$m)**

- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Fair value movements on financial instruments	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	—	—	—	—	—

**Operating expenses (\$m)**

- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Impairment of non-financial items	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	(3)	—	—	—	—

**Reported notable items – Global Banking and Markets**

**Revenue (\$m)**

- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Fair value movements on financial instruments	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	—	—	—	—	—

**Operating expenses (\$m)**

- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Impairment of non-financial items	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	—	—	(1)	—	(1)

**Reported notable items – Corporate Centre**

**Revenue (\$m)**

- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Fair value movements on financial instruments	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	1	—	—	—	—

**Operating expenses (\$m)**

- Disposals, acquisitions and related costs	(27)	(27)	—	—	—	(54)	—
- Impairment of non-financial items	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	(47)	(10)	(10)	—	(17)

1 Nil balances since 31 Dec 2022 due to the reclassification of assets to held for sale relating to the agreed sale of our banking business in Canada.

2 Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

# HSBC

## Grupo Financiero HSBC, S.A. de C.V.

(the holding company of our primary banking entity registered in Mexico)

### Grupo Financiero HSBC, S.A. de C.V. – TOTAL

#### Reported (\$m)

<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>826</b>	<b>748</b>	<b>757</b>	<b>691</b>	<b>664</b>
<i>of which: net interest income</i>	<b>515</b>	<b>483</b>	<b>473</b>	<b>452</b>	<b>445</b>
<i>of which: net fee income</i>	<b>151</b>	<b>123</b>	<b>123</b>	<b>114</b>	<b>116</b>
Change in expected credit losses and other credit impairment charges	(136)	(128)	(173)	(91)	(142)
Total operating expenses	(473)	(407)	(449)	(399)	(398)
Share of profit in associates and joint ventures	4	2	5	3	2
<b>Profit/(loss) before tax</b>	<b>221</b>	<b>215</b>	<b>140</b>	<b>204</b>	<b>126</b>

#### Reported notable items – Totals (\$m)

Revenue	—	—	(15)	(1)	—
ECL	—	—	—	—	—
Operating expenses	—	—	(49)	(30)	(19)
Share of profit in associates and joint ventures	—	—	—	—	—

#### Impact of foreign currency translation differences (\$m)

<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		<b>42</b>	<b>87</b>	<b>101</b>	<b>90</b>
<i>of which: net interest income</i>		<b>28</b>	<b>54</b>	<b>66</b>	<b>61</b>
<i>of which: net fee income</i>		<b>7</b>	<b>14</b>	<b>16</b>	<b>16</b>
Change in expected credit losses and other credit impairment charges		(8)	(20)	(13)	(20)
Total operating expenses		(23)	(52)	(59)	(54)
Share of profit in associates and joint ventures		<b>1</b>	—	<b>1</b>	—
<b>Profit/(loss) before tax</b>		<b>12</b>	<b>15</b>	<b>30</b>	<b>16</b>

#### Balance sheet – reported (\$m)

Loans and advances to external customers (net)	<b>24,507</b>	22,728	20,446	19,988	18,996
Total external assets	<b>44,658</b>	41,758	38,757	36,228	35,673
External customer accounts	<b>28,402</b>	27,153	25,531	23,888	23,659
Risk-weighted assets <sup>1</sup>	<b>30,657</b>	28,931	26,744	25,658	24,998

#### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)		1,227	2,785	3,535	3,412
External customer accounts		1,466	3,479	4,225	4,250
Risk-weighted assets		1,477	3,486	4,355	4,269

	Quarter ended					Year to date	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
<b>Reported (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>826</b>	<b>748</b>	<b>757</b>	<b>691</b>	<b>664</b>	<b>1,574</b>	<b>1,265</b>
<i>of which: net interest income</i>	<b>515</b>	<b>483</b>	<b>473</b>	<b>452</b>	<b>445</b>	<b>998</b>	<b>871</b>
<i>of which: net fee income</i>	<b>151</b>	<b>123</b>	<b>123</b>	<b>114</b>	<b>116</b>	<b>274</b>	<b>218</b>
Change in expected credit losses and other credit impairment charges	(136)	(128)	(173)	(91)	(142)	(264)	(243)
Total operating expenses	(473)	(407)	(449)	(399)	(398)	(880)	(788)
Share of profit in associates and joint ventures	4	2	5	3	2	6	5
<b>Profit/(loss) before tax</b>	<b>221</b>	<b>215</b>	<b>140</b>	<b>204</b>	<b>126</b>	<b>436</b>	<b>239</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	(15)	(1)	—	—	(1)
ECL	—	—	—	—	—	—	—
Operating expenses	—	—	(49)	(30)	(19)	—	(36)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		<b>42</b>	<b>87</b>	<b>101</b>	<b>90</b>		
<i>of which: net interest income</i>		<b>28</b>	<b>54</b>	<b>66</b>	<b>61</b>		
<i>of which: net fee income</i>		<b>7</b>	<b>14</b>	<b>16</b>	<b>16</b>		
Change in expected credit losses and other credit impairment charges		(8)	(20)	(13)	(20)		
Total operating expenses		(23)	(52)	(59)	(54)		
Share of profit in associates and joint ventures		<b>1</b>	—	<b>1</b>	—		
<b>Profit/(loss) before tax</b>		<b>12</b>	<b>15</b>	<b>30</b>	<b>16</b>		
<b>Balance sheet – reported (\$m)</b>							
Loans and advances to external customers (net)	<b>24,507</b>	22,728	20,446	19,988	18,996		
Total external assets	<b>44,658</b>	41,758	38,757	36,228	35,673		
External customer accounts	<b>28,402</b>	27,153	25,531	23,888	23,659		
Risk-weighted assets <sup>1</sup>	<b>30,657</b>	28,931	26,744	25,658	24,998		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		1,227	2,785	3,535	3,412		
External customer accounts		1,466	3,479	4,225	4,250		
Risk-weighted assets		1,477	3,486	4,355	4,269		

## HSBC

### Grupo Financiero HSBC, S.A. de C.V.

(the holding company of our primary banking entity registered in Mexico)

#### Grupo Financiero HSBC, S.A. de C.V. – Wealth and Personal Banking

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

	Quarter ended					Year to date	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>583</b>	<b>533</b>	<b>506</b>	<b>483</b>	<b>457</b>	<b>1,116</b>	<b>870</b>
of which: net interest income	<b>422</b>	<b>395</b>	<b>351</b>	<b>339</b>	<b>343</b>	<b>817</b>	<b>656</b>
Change in expected credit losses and other credit impairment charges	(144)	(137)	(162)	(147)	(136)	(281)	(252)
Total operating expenses	(354)	(292)	(275)	(267)	(271)	(646)	(525)
Share of profit in associates and joint ventures	4	3	5	3	1	7	4
<b>Profit/(loss) before tax</b>	<b>89</b>	<b>107</b>	<b>74</b>	<b>72</b>	<b>51</b>	<b>196</b>	<b>97</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	—	—	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	—	—	(5)	(1)	(5)	—	(6)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		<b>30</b>	<b>58</b>	<b>71</b>	<b>62</b>		
of which: net interest income		22	40	50	47		
Change in expected credit losses and other credit impairment charges		(8)	(19)	(22)	(19)		
Total operating expenses		(16)	(32)	(39)	(37)		
Share of profit in associates and joint ventures		—	—	—	—		
<b>Profit/(loss) before tax</b>		<b>6</b>	<b>7</b>	<b>10</b>	<b>6</b>		
	Balance sheet date						
<b>Balance sheet – reported (\$m)</b>	<b>30-Jun-23</b>	<b>31-Mar-23</b>	<b>31-Dec-22</b>	<b>30-Sep-22</b>	<b>30-Jun-22</b>		
Loans and advances to external customers (net)	13,477	12,134	10,838	9,856	9,477		
External customer accounts	15,846	15,029	14,330	12,678	12,505		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		655	1,477	1,743	1,703		
External customer accounts		812	1,953	2,242	2,247		



# HSBC

## Grupo Financiero HSBC, S.A. de C.V.

(the holding company of our primary banking entity registered in Mexico)

### Grupo Financiero HSBC, S.A. de C.V. – Commercial Banking<sup>2</sup>

#### Reported (\$m)

#### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

#### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

#### Impact of foreign currency translation differences (\$m)

#### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

#### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

#### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

	Quarter ended					Year to date	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>218</b>	<b>201</b>	<b>194</b>	<b>181</b>	<b>176</b>	<b>419</b>	<b>332</b>
of which: net interest income	178	166	164	143	142	344	265
Change in expected credit losses and other credit impairment charges	8	9	(11)	56	(5)	17	10
Total operating expenses	(97)	(75)	(104)	(81)	(82)	(172)	(164)
Share of profit in associates and joint ventures	(1)	—	—	—	—	(1)	—
<b>Profit/(loss) before tax</b>	<b>128</b>	<b>135</b>	<b>79</b>	<b>156</b>	<b>89</b>	<b>263</b>	<b>178</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	(15)	(1)	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	—	—	(13)	(1)	—	—	—
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		<b>11</b>	<b>23</b>	<b>26</b>	<b>24</b>		
of which: net interest income		10	18	21	19		
Change in expected credit losses and other credit impairment charges		—	(1)	8	(1)		
Total operating expenses		(4)	(12)	(12)	(12)		
Share of profit in associates and joint ventures		—	—	—	—		
<b>Profit/(loss) before tax</b>		<b>7</b>	<b>10</b>	<b>22</b>	<b>11</b>		
<b>Balance sheet date</b>							
<b>Loans and advances to external customers (net)</b>	<b>11,030</b>	10,594	9,607	10,086	9,443		
<b>External customer accounts</b>	<b>12,520</b>	12,087	10,957	11,176	11,085		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		572	1,309	1,783	1,697		
External customer accounts		653	1,494	1,976	1,991		

**HSBC****Grupo Financiero HSBC, S.A. de C.V.***(the holding company of our primary banking entity registered in Mexico)***Grupo Financiero HSBC, S.A. de C.V. – Global Banking and Markets<sup>2</sup>****Reported (\$m)****Net operating income before change in expected credit losses and other credit impairment charges***of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax****Reported notable items – Totals (\$m)**

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

**Impact of foreign currency translation differences (\$m)****Net operating income before change in expected credit losses and other credit impairment charges***of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax****Balance sheet – reported (\$m)**

Loans and advances to external customers (net)

External customer accounts

**Impact of foreign currency translation differences (\$m)**

Loans and advances to external customers (net)

External customer accounts

	Quarter ended					Year to date	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
<b>Reported (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>23</b>	<b>18</b>	<b>28</b>	<b>19</b>	<b>16</b>	<b>41</b>	<b>45</b>
<i>of which: net interest income</i>	<i>(10)</i>	<i>(4)</i>	<i>22</i>	<i>24</i>	<i>(2)</i>	<i>(14)</i>	<i>32</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—	—
Total operating expenses	(15)	(15)	(15)	(12)	(13)	(30)	(25)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>8</b>	<b>3</b>	<b>13</b>	<b>7</b>	<b>3</b>	<b>11</b>	<b>20</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	—	—	(1)	—	(2)
ECL	—	—	—	—	—	—	—
Operating expenses	—	—	(1)	—	—	—	—
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		<b>1</b>	<b>3</b>	<b>3</b>	<b>3</b>		
<i>of which: net interest income</i>		<i>—</i>	<i>3</i>	<i>3</i>	<i>(1)</i>		
Change in expected credit losses and other credit impairment charges		—	—	—	—		
Total operating expenses		—	(2)	(2)	(2)		
Share of profit in associates and joint ventures		—	—	—	—		
<b>Profit/(loss) before tax</b>		<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>		
<b>Balance sheet – reported (\$m)</b>							
Loans and advances to external customers (net)	—	—	—	47	76		
External customer accounts	36	36	243	34	69		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		—	—	8	13		
External customer accounts		2	33	6	13		



## HSBC

### Grupo Financiero HSBC, S.A. de C.V.

(the holding company of our primary banking entity registered in Mexico)

#### Reported notable items – Wealth and Personal Banking

##### Revenue (\$m)

- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Fair value movements on financial instruments	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	—	—	—	—	—

##### Operating expenses (\$m)

- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Impairment of non-financial items	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	(5)	(1)	(5)	—	(6)

#### Reported notable items – Commercial Banking

##### Revenue (\$m)

- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Fair value movements on financial instruments	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	(15)	(1)	—	—	—

##### Operating expenses (\$m)

- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Impairment of non-financial items	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	(13)	(1)	—	—	—

#### Reported notable items – Global Banking and Markets

##### Revenue (\$m)

- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Fair value movements on financial instruments	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	—	—	(1)	—	(2)

##### Operating expenses (\$m)

- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Impairment of non-financial items	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	(1)	—	—	—	—

#### Reported notable items – Corporate Centre

##### Revenue (\$m)

- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Fair value movements on financial instruments	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	—	—	—	—	—

##### Operating expenses (\$m)

- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Impairment of non-financial items	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	(30)	(27)	(13)	—	(28)

1 Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

2 In the first quarter of 2023, following an internal review to assess which global businesses were best suited to service our customers' respective needs, a portfolio of our customers within our entities in Latin America was transferred from GBM to CMB for reporting purposes. Comparative data have been represented accordingly.

# HSBC

## HSBC Bank Middle East Limited

(Our primary banking entity based in the United Arab Emirates)

### HSBC Bank Middle East Limited – TOTAL

#### Reported (\$m)

#### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

#### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

#### Impact of foreign currency translation differences (\$m)

#### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

#### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

Total external assets

External customer accounts

Risk-weighted assets<sup>1</sup>

#### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

Risk-weighted assets

	Quarter ended					Year to date	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
<b>Reported (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>574</b>	<b>624</b>	<b>498</b>	<b>445</b>	<b>420</b>	<b>1,198</b>	<b>800</b>
of which: net interest income	388	376	307	243	186	764	353
of which: net fee income	118	125	110	109	128	243	239
Change in expected credit losses and other credit impairment charges	(7)	7	(37)	(10)	21	—	68
Total operating expenses	(271)	(254)	(282)	(264)	(245)	(525)	(490)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>296</b>	<b>377</b>	<b>179</b>	<b>171</b>	<b>196</b>	<b>673</b>	<b>378</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	(13)	—	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	—	—	(31)	(14)	(10)	—	(19)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>			<b>1</b>	<b>1</b>	<b>—</b>		
of which: net interest income		1	1	1	—		
of which: net fee income		—	—	—	—		
Change in expected credit losses and other credit impairment charges		—	—	—	—		
Total operating expenses		—	—	(1)	(1)		
Share of profit in associates and joint ventures		—	—	—	—		
<b>Profit/(loss) before tax</b>		<b>—</b>	<b>1</b>	<b>—</b>	<b>(1)</b>		
	Balance sheet date						
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22		
Loans and advances to external customers (net)	18,804	18,829	19,762	20,384	20,658		
Total external assets	48,447	46,233	43,517	43,666	45,850		
External customer accounts	31,262	30,994	29,893	28,486	28,960		
Risk-weighted assets <sup>1</sup>	24,187	23,047	22,490	22,593	22,922		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		13	18	36	36		
External customer accounts		20	27	61	51		
Risk-weighted assets		15	24	58	60		

**HSBC**

**HSBC Bank Middle East Limited**

(Our primary banking entity based in the United Arab Emirates)

**HSBC Bank Middle East Limited – Wealth and Personal Banking**

**Reported (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

**Reported notable items – Totals (\$m)**

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

**Impact of foreign currency translation differences (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

**Balance sheet – reported (\$m)**

Loans and advances to external customers (net)

External customer accounts

**Impact of foreign currency translation differences (\$m)**

Loans and advances to external customers (net)

External customer accounts

	Quarter ended					Year to date	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>221</b>	<b>207</b>	<b>177</b>	<b>138</b>	<b>118</b>	<b>428</b>	<b>222</b>
<i>of which: net interest income</i>	<i>179</i>	<i>159</i>	<i>138</i>	<i>91</i>	<i>72</i>	<i>338</i>	<i>136</i>
Change in expected credit losses and other credit impairment charges	(13)	(7)	(10)	(2)	3	(20)	(1)
Total operating expenses	(100)	(91)	(104)	(93)	(89)	(191)	(179)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>108</b>	<b>109</b>	<b>63</b>	<b>43</b>	<b>32</b>	<b>217</b>	<b>42</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	—	—	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	—	—	—	—	(5)	—	(5)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	—	—	—	—	<b>1</b>	—	—
<i>of which: net interest income</i>	—	—	—	1	—	—	—
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—	—
Total operating expenses	—	—	—	—	—	—	—
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	—	—	—	—	<b>1</b>	—	—
<b>Balance sheet date</b>							
<b>Balance sheet – reported (\$m)</b>	<b>30-Jun-23</b>	<b>31-Mar-23</b>	<b>31-Dec-22</b>	<b>30-Sep-22</b>	<b>30-Jun-22</b>		
Loans and advances to external customers (net)	3,777	3,721	3,812	3,876	3,771		
External customer accounts	15,496	15,151	14,333	13,963	14,168		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		2	2	2	2		
External customer accounts		8	8	14	9		

# HSBC

## HSBC Bank Middle East Limited

(Our primary banking entity based in the United Arab Emirates)

### HSBC Bank Middle East Limited – Commercial Banking

#### Reported (\$m)

#### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

#### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

#### Impact of foreign currency translation differences (\$m)

#### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

#### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

#### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

	Quarter ended					Year to date	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>156</b>	<b>151</b>	<b>136</b>	<b>118</b>	<b>103</b>	<b>307</b>	<b>196</b>
of which: net interest income	111	103	90	72	56	214	102
Change in expected credit losses and other credit impairment charges	3	10	(37)	(6)	12	13	42
Total operating expenses	(62)	(57)	(71)	(57)	(58)	(119)	(115)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>97</b>	<b>104</b>	<b>28</b>	<b>55</b>	<b>57</b>	<b>201</b>	<b>123</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	—	—	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	—	—	(8)	(2)	(2)	—	(3)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		<b>1</b>	<b>1</b>	<b>1</b>	<b>—</b>		
of which: net interest income		—	—	—	1		
Change in expected credit losses and other credit impairment charges		—	—	—	—		
Total operating expenses		—	—	(1)	—		
Share of profit in associates and joint ventures		—	—	—	—		
<b>Profit/(loss) before tax</b>		<b>1</b>	<b>1</b>	<b>—</b>	<b>—</b>		
<b>Balance sheet – reported (\$m)</b>							
Loans and advances to external customers (net)	<b>6,515</b>	6,315	6,307	6,544	6,214		
External customer accounts	<b>6,323</b>	6,629	6,256	6,658	6,067		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		6	9	22	25		
External customer accounts		4	10	26	36		

## HSBC

### HSBC Bank Middle East Limited

(Our primary banking entity based in the United Arab Emirates)

#### HSBC Bank Middle East Limited – Global Banking and Markets

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

	Quarter ended					Year to date	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>195</b>	<b>263</b>	<b>182</b>	<b>185</b>	<b>196</b>	<b>458</b>	<b>375</b>
<i>of which: net interest income</i>	<i>134</i>	<i>136</i>	<i>113</i>	<i>89</i>	<i>60</i>	<i>270</i>	<i>119</i>
Change in expected credit losses and other credit impairment charges	2	4	10	(1)	7	6	27
Total operating expenses	(86)	(74)	(78)	(86)	(74)	(160)	(149)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>111</b>	<b>193</b>	<b>114</b>	<b>98</b>	<b>129</b>	<b>304</b>	<b>253</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	(13)	—	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	—	—	(2)	(1)	(1)	—	(2)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		—	—	—	—	—	—
<i>of which: net interest income</i>		—	—	—	—	—	—
Change in expected credit losses and other credit impairment charges		—	—	—	—	—	—
Total operating expenses		—	—	—	—	—	—
Share of profit in associates and joint ventures		—	—	—	—	—	—
<b>Profit/(loss) before tax</b>		—	—	—	—	—	—
	Balance sheet date						
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22		
Loans and advances to external customers (net)	8,511	8,792	9,643	9,964	10,673		
External customer accounts	9,443	9,214	9,304	7,865	8,725		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		6	7	13	9		
External customer accounts		8	8	21	6		



## HSBC

### HSBC Bank Middle East Limited

(Our primary banking entity based in the United Arab Emirates)

#### HSBC Bank Middle East Limited – Corporate Centre

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

*of which: net interest income/(expense)*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

##### Profit/(loss) before tax

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

*of which: net interest income/(expense)*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

##### Profit/(loss) before tax

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Reported notable items – Total

##### Revenue (\$m)

- Disposals, acquisitions and related costs

- Fair value movements on financial instruments

- Restructuring and other related costs

##### Operating expenses (\$m)

- Disposals, acquisitions and related costs

- Impairment of non-financial items

- Restructuring and other related costs

	Quarter ended					Year to date	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
<b>Reported (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>3</b>	<b>3</b>	<b>2</b>	<b>3</b>	<b>3</b>	<b>6</b>	<b>6</b>
<i>of which: net interest income/(expense)</i>	<i>(36)</i>	<i>(22)</i>	<i>(33)</i>	<i>(9)</i>	<i>(2)</i>	<i>(58)</i>	<i>(4)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—	—
Total operating expenses	(23)	(31)	(29)	(27)	(24)	(54)	(47)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>(20)</b>	<b>(28)</b>	<b>(27)</b>	<b>(24)</b>	<b>(21)</b>	<b>(48)</b>	<b>(41)</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	—	—	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	—	—	(21)	(10)	(4)	—	(10)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		—	—	—	—		
<i>of which: net interest income/(expense)</i>		—	—	—	—		
Change in expected credit losses and other credit impairment charges		—	—	—	—		
Total operating expenses		—	—	—	—		
Share of profit in associates and joint ventures		—	—	—	—		
<b>Profit/(loss) before tax</b>		—	—	—	—		
<b>Balance sheet – reported (\$m)</b>							
Loans and advances to external customers (net)	—	—	—	—	—		
External customer accounts	—	—	—	—	2		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		—	—	—	—		
External customer accounts		—	—	—	—		
<b>Reported notable items – Total</b>							
<b>Revenue (\$m)</b>							
- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Fair value movements on financial instruments	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	(13)	—	—	—	—
<b>Operating expenses (\$m)</b>							
- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Impairment of non-financial items	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	(31)	(14)	(10)	—	(19)

## HSBC

### HSBC Bank Middle East Limited

(Our primary banking entity based in the United Arab Emirates)

#### Reported notable items – Wealth and Personal Banking

##### Revenue (\$m)

- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Fair value movements on financial instruments	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	—	—	—	—	—

##### Operating expenses (\$m)

- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Impairment of non-financial items	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	—	—	(5)	—	(5)

#### Reported notable items – Commercial Banking

##### Revenue (\$m)

- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Fair value movements on financial instruments	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	—	—	—	—	—

##### Operating expenses (\$m)

- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Impairment of non-financial items	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	(8)	(2)	(2)	—	(3)

#### Reported notable items – Global Banking and Markets

##### Revenue (\$m)

- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Fair value movements on financial instruments	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	(13)	—	—	—	—

##### Operating expenses (\$m)

- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Impairment of non-financial items	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	(2)	(1)	(1)	—	(2)

#### Reported notable items – Corporate Centre

##### Revenue (\$m)

- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Fair value movements on financial instruments	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	—	—	—	—	—

##### Operating expenses (\$m)

- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Impairment of non-financial items	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	(21)	(10)	(4)	—	(10)

1 Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

**HSBC**  
**Other trading entities**

**Other trading entities – TOTAL**

Reported (\$m)	Quarter ended					Year to date	
	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
<b>Net operating income before change in expected credit losses and other credit impairment charges<sup>1</sup></b>	<b>1,285</b>	<b>932</b>	<b>1,036</b>	<b>977</b>	<b>708</b>	<b>2,217</b>	<b>1,490</b>
<i>of which: net interest income</i>	<i>804</i>	<i>620</i>	<i>727</i>	<i>633</i>	<i>476</i>	<i>1,424</i>	<i>884</i>
<i>of which: net fee income</i>	<i>299</i>	<i>266</i>	<i>284</i>	<i>286</i>	<i>265</i>	<i>565</i>	<i>557</i>
Change in expected credit losses and other credit impairment charges <sup>1</sup>	(36)	(35)	(15)	(12)	(27)	(71)	(34)
Total operating expenses <sup>1</sup>	(627)	(512)	(719)	(596)	(532)	(1,139)	(1,046)
Share of profit in associates and joint ventures	167	108	136	93	121	275	122
<b>Profit/(loss) before tax<sup>1</sup></b>	<b>789</b>	<b>493</b>	<b>438</b>	<b>462</b>	<b>270</b>	<b>1,282</b>	<b>532</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	—	—	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	—	—	(66)	(45)	(10)	—	(39)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		<b>(48)</b>	<b>(140)</b>	<b>(164)</b>	<b>(133)</b>		
<i>of which: net interest income</i>		<i>(49)</i>	<i>(143)</i>	<i>(175)</i>	<i>(147)</i>		
<i>of which: net fee income</i>		<i>(3)</i>	<i>(10)</i>	<i>(17)</i>	<i>(21)</i>		
Change in expected credit losses and other credit impairment charges		5	4	6	16		
Total operating expenses		26	75	100	103		
Share of profit in associates and joint ventures		—	—	—	—		
<b>Profit/(loss) before tax</b>		<b>(17)</b>	<b>(61)</b>	<b>(58)</b>	<b>(14)</b>		
<b>Balance sheet – reported (\$m)</b>							
	<b>30-Jun-23</b>	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22		
Loans and advances to external customers (net)	19,189	21,923	22,325	20,703	21,569		
Total external assets	58,817	58,841	58,134	58,699	60,648		
External customer accounts	33,313	40,041	41,078	42,300	44,517		
Risk-weighted assets <sup>2</sup>	66,317	62,997	60,289	59,792	59,491		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		(606)	(945)	(1,037)	(1,765)		
External customer accounts		(1,795)	(3,077)	(4,158)	(5,228)		
Risk-weighted assets		(2,559)	(4,807)	(6,953)	(7,994)		
<b>Reported notable items – Total</b>							
	<b>Quarter ended</b>					<b>Year to date</b>	
<b>Revenue (\$m)</b>	<b>30-Jun-23</b>	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	30-Jun-23	30-Jun-22
- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Fair value movements on financial instruments	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	—	—	—	—	—
<b>Operating expenses (\$m)</b>							
- Disposals, acquisitions and related costs	—	—	—	—	—	—	—
- Impairment of non-financial items	—	—	—	—	—	—	—
- Restructuring and other related costs	—	—	(66)	(45)	(10)	—	(39)

1 Includes losses due to the impacts of hyperinflation on monetary items in Argentina and Türkiye. The total impact of applying IAS 29 and the hyperinflation provisions of IAS 21 in the current quarter is a decrease in the Group's profit before tax of \$223m, comprising a decrease in revenue of \$235m and an decrease in operating expenses and ECL of \$12m.

2 Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

**HSBC**  
**Credit risk**

Summary of credit risk (excluding debt instruments measured at FVOCI) by stage distribution and ECL coverage by industry sector at 30 June 2023

	Gross carrying/nominal amount <sup>1</sup>					Allowance for ECL					ECL coverage %				
	Stage 1 \$m	Stage 2 \$m	Stage 3 \$m	POCI <sup>2</sup> \$m	Total \$m	Stage 1 \$m	Stage 2 \$m	Stage 3 \$m	POCI <sup>2</sup> \$m	Total \$m	Stage 1 %	Stage 2 %	Stage 3 %	POCI <sup>2</sup> %	Total %
Loans and advances to customers at amortised cost	808,376	142,843	20,016	61	971,296	(1,106)	(3,269)	(7,338)	(25)	(11,738)	0.1%	2.3%	36.7%	41.0%	1.2%
– personal	391,701	58,160	3,586	—	453,447	(576)	(1,567)	(883)	—	(3,026)	0.1%	2.7%	24.6%	—%	0.7%
– corporate and commercial	345,116	80,274	15,807	61	441,258	(468)	(1,630)	(6,278)	(25)	(8,401)	0.1%	2.0%	39.7%	41.0%	1.9%
– non-bank financial institutions	71,559	4,409	623	—	76,591	(62)	(72)	(177)	—	(311)	0.1%	1.6%	28.4%	—%	0.4%
Loans and advances to banks at amortised cost	99,623	1,288	84	—	100,995	(18)	(33)	(23)	—	(74)	—%	2.6%	27.4%	—%	0.1%
Other financial assets measured at amortised cost	945,902	13,580	757	10	960,249	(96)	(147)	(237)	(9)	(489)	—%	1.1%	31.3%	90.0%	0.1%
Loans and other credit-related commitments	610,072	37,849	1,605	—	649,526	(135)	(150)	(63)	—	(348)	—%	0.4%	3.9%	—%	0.1%
– personal	243,830	8,936	998	—	253,764	(22)	(1)	(2)	—	(25)	—%	—%	0.2%	—%	—%
– corporate and commercial	240,799	24,184	569	—	265,552	(105)	(137)	(59)	—	(301)	—%	0.6%	10.4%	—%	0.1%
– financial	125,443	4,729	38	—	130,210	(8)	(12)	(2)	—	(22)	—%	0.3%	5.3%	—%	—%
Financial guarantees	16,135	2,535	212	—	18,882	(8)	(12)	(31)	—	(51)	—%	0.5%	14.6%	—%	0.3%
– personal	1,173	15	—	—	1,188	—	—	—	—	—	—%	—%	—%	—%	—%
– corporate and commercial	11,698	1,704	211	—	13,613	(7)	(10)	(30)	—	(47)	0.1%	0.6%	14.2%	—%	0.3%
– financial	3,264	816	1	—	4,081	(1)	(2)	(1)	—	(4)	—%	0.2%	100.0%	—%	0.1%
<b>At 30 June 2023</b>	<b>2,480,108</b>	<b>198,095</b>	<b>22,674</b>	<b>71</b>	<b>2,700,948</b>	<b>(1,363)</b>	<b>(3,611)</b>	<b>(7,692)</b>	<b>(34)</b>	<b>(12,700)</b>	<b>0.1%</b>	<b>1.8%</b>	<b>33.9%</b>	<b>47.9%</b>	<b>0.5%</b>

<sup>1</sup> Represents the maximum amount at risk should the contracts be fully drawn upon and clients default.

<sup>2</sup> Purchased or originated credit impaired ('POCI').

Stage 2 days past due analysis at 30 June 2023

	Gross carrying amount				Allowance for ECL				ECL coverage %			
	Stage 2 \$m	Up-to-date \$m	1 to 29 DPD <sup>1,2</sup> \$m	30 and > DPD <sup>1,2</sup> \$m	Stage 2 \$m	Up-to-date \$m	1 to 29 DPD <sup>1,2</sup> \$m	30 and > DPD <sup>1,2</sup> \$m	Stage 2 %	Up-to-date %	1 to 29 DPD <sup>1,2</sup> %	30 and > DPD <sup>1,2</sup> %
Loans and advances to customers at amortised cost	142,843	138,163	2,667	2,013	(3,269)	(2,761)	(261)	(247)	2.3%	2.0%	9.8%	12.3%
– personal	58,160	55,633	1,656	871	(1,567)	(1,134)	(214)	(219)	2.7%	2.0%	12.9%	25.1%
– corporate and commercial	80,274	78,356	1,006	912	(1,630)	(1,555)	(47)	(28)	2.0%	2.0%	4.7%	3.1%
– non-bank financial institutions	4,409	4,174	5	230	(72)	(72)	—	—	1.6%	1.7%	—%	—%
Loans and advances to banks at amortised cost	1,288	1,286	—	2	(33)	(33)	—	—	2.6%	2.6%	—%	—%
Other financial assets measured at amortised cost	13,580	13,380	122	78	(147)	(126)	(7)	(14)	1.1%	0.9%	5.7%	17.9%

<sup>1</sup> Days past due ('DPD').

<sup>2</sup> The days past due amounts presented above are on a contractual basis and include the benefit of any customer relief payment holidays granted.

**HSBC**  
**Credit risk**

**Total personal lending for loans and advances to customers by stage distribution**

	Gross carrying amount				Allowance for ECL			
	Stage 1 \$m	Stage 2 \$m	Stage 3 \$m	Total \$m	Stage 1 \$m	Stage 2 \$m	Stage 3 \$m	Total \$m
First lien residential mortgages	305,349	47,161	2,224	354,734	(103)	(224)	(277)	(604)
– of which:								
– interest only (including offset)	20,236	7,348	227	27,811	(7)	(29)	(49)	(85)
– affordability (including US adjustable rate mortgages)	15,200	373	262	15,835	(5)	(1)	(6)	(12)
Other personal lending	86,352	10,999	1,362	98,713	(473)	(1,343)	(606)	(2,422)
– second lien residential mortgages	335	13	25	373	(1)	(2)	(3)	(6)
– guaranteed loans in respect of residential property	17,703	1,803	172	19,678	(4)	(6)	(22)	(32)
– other personal lending which is secured	31,567	538	165	32,270	(15)	(9)	(31)	(55)
– credit cards	17,855	4,569	277	22,701	(227)	(759)	(180)	(1,166)
– other personal lending which is unsecured	17,001	3,874	712	21,587	(213)	(548)	(363)	(1,124)
– motor vehicle finance	1,891	202	11	2,104	(13)	(19)	(7)	(39)
<b>At 30 June 2023</b>	<b>391,701</b>	<b>58,160</b>	<b>3,586</b>	<b>453,447</b>	<b>(576)</b>	<b>(1,567)</b>	<b>(883)</b>	<b>(3,026)</b>
<b>By legal entity</b>								
HSBC UK Bank plc	132,652	44,460	1,094	178,206	(150)	(662)	(249)	(1,061)
HSBC Bank plc	25,924	3,528	331	29,783	(16)	(26)	(102)	(144)
The Hong Kong and Shanghai Banking Corporation Limited	189,301	7,987	958	198,246	(140)	(380)	(162)	(682)
HSBC Bank Middle East Limited	3,546	175	70	3,791	(35)	(35)	(44)	(114)
HSBC North America Holdings Inc.	17,386	369	367	18,122	(9)	(16)	(10)	(35)
Grupo Financiero HSBC, S.A. de C.V.	11,873	1,318	488	13,679	(197)	(407)	(236)	(840)
Other trading entities	11,019	323	278	11,620	(29)	(41)	(80)	(150)
<b>At 30 June 2023</b>	<b>391,701</b>	<b>58,160</b>	<b>3,586</b>	<b>453,447</b>	<b>(576)</b>	<b>(1,567)</b>	<b>(883)</b>	<b>(3,026)</b>

**HSBC**  
**Credit risk**

**Total wholesale lending for loans and advances to banks and customers by stage distribution**

	Gross carrying amount					Allowance for ECL				
	Stage 1 \$m	Stage 2 \$m	Stage 3 \$m	POCI \$m	Total \$m	Stage 1 \$m	Stage 2 \$m	Stage 3 \$m	POCI \$m	Total \$m
Corporate and commercial	345,116	80,274	15,807	61	441,258	(468)	(1,630)	(6,278)	(25)	(8,401)
– agriculture, forestry and fishing	5,075	1,714	310	–	7,099	(11)	(46)	(61)	–	(118)
– mining and quarrying	6,957	829	360	1	8,147	(6)	(17)	(117)	(1)	(141)
– manufacturing	68,475	15,594	1,932	24	86,025	(89)	(213)	(807)	(22)	(1,131)
– electricity, gas, steam and air-conditioning supply	13,690	1,510	298	–	15,498	(14)	(24)	(80)	–	(118)
– water supply, sewerage, waste management and remediation	2,345	636	29	–	3,010	(4)	(14)	(16)	–	(34)
– construction	10,550	2,324	843	–	13,717	(21)	(43)	(424)	–	(488)
– wholesale and retail trade, repair of motor vehicles and motorcycles	64,397	13,484	2,484	4	80,369	(90)	(168)	(1,237)	(2)	(1,497)
– transportation and storage	18,996	4,825	439	–	24,260	(23)	(57)	(142)	–	(222)
– accommodation and food	8,674	6,962	882	–	16,518	(25)	(171)	(87)	–	(283)
– publishing, audiovisual and broadcasting	16,602	1,552	311	–	18,465	(17)	(48)	(137)	–	(202)
– real estate	67,095	20,976	5,223	18	93,312	(75)	(578)	(2,322)	–	(2,975)
– professional, scientific and technical activities	16,679	2,128	647	–	19,454	(21)	(67)	(214)	–	(302)
– administrative and support services	21,010	4,453	935	14	26,412	(29)	(83)	(330)	–	(442)
– public administration and defence, compulsory social security	1,043	9	–	–	1,052	–	(1)	–	–	(1)
– education	1,139	282	86	–	1,507	(3)	(7)	(26)	–	(36)
– health and care	3,285	595	165	–	4,045	(3)	(26)	(23)	–	(52)
– arts, entertainment and recreation	1,329	397	112	–	1,838	(4)	(13)	(42)	–	(59)
– other services	9,701	1,736	489	–	11,926	(31)	(40)	(207)	–	(278)
– activities of households	776	1	–	–	777	–	–	–	–	–
– extra-territorial organisations and bodies activities	–	–	–	–	–	–	–	–	–	–
– government	7,278	254	262	–	7,794	(2)	(1)	(6)	–	(9)
– asset-backed securities	20	13	–	–	33	–	(13)	–	–	(13)
Non-bank financial institutions	71,559	4,409	623	–	76,591	(62)	(72)	(177)	–	(311)
Loans and advances to banks	99,623	1,288	84	–	100,995	(18)	(33)	(23)	–	(74)
<b>At 30 June 2023</b>	<b>516,298</b>	<b>85,971</b>	<b>16,514</b>	<b>61</b>	<b>618,844</b>	<b>(548)</b>	<b>(1,735)</b>	<b>(6,478)</b>	<b>(25)</b>	<b>(8,786)</b>
<b>By legal entity</b>										
HSBC UK Bank plc	70,737	24,049	4,161	–	98,947	(174)	(593)	(759)	–	(1,526)
HSBC Bank plc	83,612	10,101	2,959	3	96,675	(65)	(168)	(1,099)	–	(1,332)
The Hong Kong and Shanghai Banking Corporation Limited	286,821	40,313	7,357	54	334,545	(204)	(677)	(3,498)	(22)	(4,401)
HSBC Bank Middle East Limited	20,978	1,393	852	4	23,227	(12)	(12)	(620)	(3)	(647)
HSBC North America Holdings Inc.	29,482	6,792	260	–	36,534	(33)	(197)	(55)	–	(285)
Grupo Financiero HSBC, S.A. de C.V.	12,068	1,583	441	–	14,092	(36)	(64)	(242)	–	(342)
Other trading entities	12,569	1,740	484	–	14,793	(24)	(24)	(205)	–	(253)
Holding companies, shared service centres and intra-group eliminations	31	–	–	–	31	–	–	–	–	–
<b>At 30 June 2023</b>	<b>516,298</b>	<b>85,971</b>	<b>16,514</b>	<b>61</b>	<b>618,844</b>	<b>(548)</b>	<b>(1,735)</b>	<b>(6,478)</b>	<b>(25)</b>	<b>(8,786)</b>
<b>Corporate and commercial</b>										
HSBC UK Bank plc	55,082	23,109	4,067	–	82,258	(158)	(582)	(747)	–	(1,487)
HSBC Bank plc	57,257	8,629	2,529	3	68,418	(54)	(121)	(953)	–	(1,128)
The Hong Kong and Shanghai Banking Corporation Limited	184,594	38,684	7,199	54	230,531	(164)	(670)	(3,468)	(22)	(4,324)
HSBC Bank Middle East Limited	12,964	1,263	849	4	15,080	(11)	(12)	(618)	(3)	(644)
HSBC North America Holdings Inc.	20,248	6,316	260	–	26,824	(29)	(158)	(55)	–	(242)
Grupo Financiero HSBC, S.A. de C.V.	9,070	1,519	433	–	11,022	(35)	(64)	(241)	–	(340)
Other trading entities	5,901	754	470	–	7,125	(17)	(23)	(196)	–	(236)
<b>At 30 June 2023</b>	<b>345,116</b>	<b>80,274</b>	<b>15,807</b>	<b>61</b>	<b>441,258</b>	<b>(468)</b>	<b>(1,630)</b>	<b>(6,278)</b>	<b>(25)</b>	<b>(8,401)</b>

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